

STOCK MARKET

The VN-Index continued to trade around the 1,280 level today before closing at 1,283.56 points, almost unchanged from the previous session. Market breadth tilted towards the positive side with 13/18 industries gaining points, led by the Oil and Gas sector. In addition, the Chemicals and Retail sectors also had a positive trading session. In terms of foreign block trading, foreign investors net sold more than two trillion VND on the HSX today and net bought slightly on the HNX. The VN-Index is still showing a tug-of-war at the 1,285 resistance level. Investors should trade cautiously, if the VN-Index cannot hold this level, the index may pull back to 1,260.

FUTURES CONTRACTS

Futures contracts all decreased according to the movement of VN30.

COVERED WARRANTS

During the trading session on 08/07/2024, warrants fluctuated according to the struggling movement of the underlying stocks.

BSC30, BSC50 PERFORMANCE

- VN-Index **+0.52** points, closing at **1283.56** points. HNX-Index **+0.84** points, closing at **243.15** points.
- Pulling the index up: **GVR (+1.44)**, **PLX (+0.85)**, **MWG (+0.52)**, **DCM (+0.36)**, **FPT (+0.33)**.
- Pulling the index down: **VCB (-1.10)**, **VIC (-0.93)**, **SAB (-0.49)**, **VHM (-0.48)**, **BID (-0.42)**.
- The matched trade value of VN-Index reached VND **17,513** billion, increased **14.79%** compared to the previous session. The total transaction value reached VND 19,854 billion.
- The trading range is 9.46 points. The market had **243** gainers, 48 remaining unchanged, **214** losers.
- Foreign investors' net selling value: VND **-2317.51** billion on HOSE, including **HDB (VND -501.51 billion)**, **FPT (VND -263.13 billion)**, **STB (VND -246.72 billion)**, **SAB (VND -195.98 billion)**, **MWG (VND -184.68 billion)**. Foreign investors were net buyers on HNX with the value of VND **0.15** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **+0.45%**. Positive stocks: **DCM (+6.93%)**, **POW (+3.08%)**, **MWG (+2.13%)**.
- BSC50 **+0.73%**. Positive stocks: **CSV (+6.98%)**, **PLX (+5.80%)**, **GVR (+3.99%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	0.45%	0.73%	0.04%	-0.03%
1 week	2.53%	1.61%	2.27%	2.39%
1 months	-0.24%	0.72%	0.04%	-0.34%
3 months	7.63%	4.74%	3.08%	5.05%

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,283.56	243.15	98.58
% 1D	0.04%	0.35%	0.33%
TV (bil VND)	17,513	1,359	1,116
%1D	14.79%	16.87%	13.49%
Foreign (bil VND)	-2317.51	0.15	-161.63

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
VNM	116.67	HDB	-501.51
DCM	81.95	FPT	-263.13
NLG	36.59	STB	-246.72
FRT	34.27	SAB	-195.98
TPB	25.93	MWG	-184.68

Overview of global stock markets

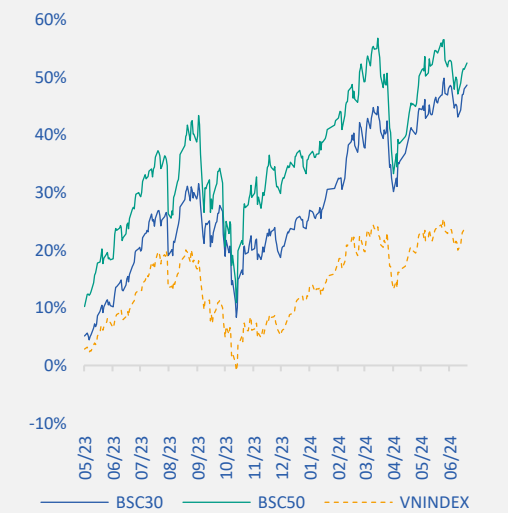
		%D	%W
SPX	5,567	0.54%	1.54%
FTSE100	8,214	0.12%	0.58%
Eurostoxx	5,019	0.89%	1.79%
Shanghai	2,922	-0.93%	-2.41%
Nikkei	40,868	-0.06%	3.19%

Source: Bloomberg

	Close	%
Commodities		
Brent	86	-0.42%
Gold	2,389	0.00%
Exchange rate		
USD/VND	25,455	-0.01%
EUR/VND	28,271	-0.01%
JPY/VND	158	0.22%
Interst rates		
10Y-Gov bond rate	2.81%	-0.06%
1M-interbank rate	4.60%	

Source: BSC Research

Performances of BSC30, BSC50



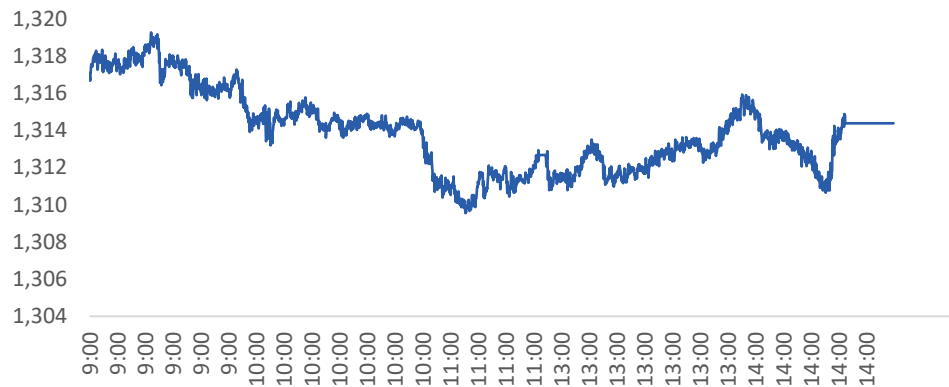
Source: BSC Research

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FUTURE CONTRACTS MARKET

VN30-Index Intraday vs 1 month Future contrat Intraday



Source: BSC Research

Future contracts

Ticker	Close	± Daily (%)	Volume	± Daily (%)	Maturity date	Remain- ing days
VN30F2409	1311	-0.63%	64	-8.57%	9/19/2024	73
VN30F2412	1316.9	-0.27%	26	-67.5%	12/19/2024	164
VN30F2407	1314	-0.17%	180789	-6.78%	7/18/2024	10
VN30F2408	1314.7	-0.24%	361	-38.29%	8/15/2024	38

Source: FiinproX, BSC Research

Outlook:

- VN30 -0.35 points, closing at 1315.83 points. The trading range was 9.72 points. VIC, VHM, VCB, VPB, VRE impacted negatively on VN30.
- VN30 ended the session below reference. Market liquidity below the MA20 threshold shows that cautious sentiment continues to cover the market. It is recommended that investors trade cautiously during the session.
- Futures contracts all decreased according to the movement of VN30. In terms of volume, all futures contracts decreased. In terms of OI, futures contracts increased, except for VN30F2407,

Covered warrant market

Ticker	Maturity date	Remain- g days	Volume	Annuali- zed sigma	Issuance price*	Price*	% Daily	Theoriti cal price*	Break- even price	Exercise price*	Underlyi ng stock
CMWG2310	8/5/2024	28	437,300	-71.34%	5.45	2,750	13.2%	12.31	19.20	67.00	67.00
CMWG2313	8/9/2024	32	181,100	-65.85%	5.00	2,980	7.6%	10.34	22.88	67.00	67.00
CPOW2315	1/6/2025	182	183,100	-69.93%	1.35	1,590	7.4%	6.87	4.53	15.05	15.05
CMWG2316	8/23/2024	46	68,800	-63.28%	4.80	3,300	7.1%	10.37	24.60	67.00	67.00
CMWG2314	1/9/2025	185	1,341,300	-62.99%	5.20	1,960	5.4%	6.19	24.80	67.00	67.00
CTCB2307	8/5/2024	28	200	-19.77%	3.30	4,000	5.3%	5.20	18.81	23.45	23.45
CMWG2318	7/22/2024	14	138,300	-56.12%	4.20	4,200	5.0%	10.47	29.40	67.00	67.00
CFPT2310	8/5/2024	28	13,300	-38.60%	8.45	9,770	2.7%	16.59	85.71	139.60	139.60
CHPG2342	11/21/2024	136	91,500	-62.76%	2.18	940	2.2%	2.93	10.73	28.80	28.80
CACB2304	9/25/2024	79	21,200	-70.00%	1.93	2,120	1.0%	8.86	7.28	24.25	24.25
CFPT2317	11/21/2024	136	62,600	-49.68%	10.10	4,010	0.3%	8.65	70.25	139.60	139.60
CVIB2306	8/23/2024	46	67,700	-66.50%	1.61	2,930	-0.3%	10.44	7.14	21.30	21.30
CFPT2313	8/9/2024	32	118,200	-48.35%	10.00	6,210	-0.5%	12.96	72.10	139.60	139.60
CFPT2314	1/9/2025	185	90,800	-45.06%	10.00	6,670	-0.6%	12.98	76.70	139.60	139.60
CMBB2315	1/9/2025	185	588,300	-69.31%	1.96	1,280	-0.8%	5.31	6.97	22.70	22.70
CACB2306	7/22/2024	14	209,800	-68.89%	1.85	2,260	-0.9%	8.89	7.54	24.25	24.25
CFPT2316	7/22/2024	14	5,000	-38.32%	8.20	7,790	-1.4%	13.14	86.10	139.60	139.60
CTCB2312	7/15/2024	7	100	-23.12%	3.16	5,110	-2.5%	6.97	18.03	23.45	23.45
CTCB2310	10/9/2024	93	486,600	-27.62%	3.39	1,750	-3.8%	2.59	16.97	23.45	23.45
CTCB2309	9/25/2024	79	17,700	-30.93%	3.39	4,400	-4.1%	6.91	16.20	23.45	23.45

- Notes:**

Table includes covered warrant with the most trading values

Risk-free rate is 4.75%
- \*: Unit 1,000 VND

\* Theoretical price is calculated according to Black-Scholes Model
- During the trading session on 08/07/2024, warrants fluctuated according to the struggling movement of the underlying stocks.
  - CMWG2310 has the best growth, at 13.17%. CMWG2314 has the most transaction value, accounting for 7.39%.
  - CTCB2307, CTCB2312, CTCB2310, CTCB2309, và CFPT2316 are the most active warrants in terms of return. CFPT2310, CFPT2318, CMWG2401, CMWG2404, và CVNM2404 are the most positive warrants in terms of money position.

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Top pulling VN30 up

	Close	± (%)	Index pt
MWG	67.00	2.13%	1.75
FPT	139.60	0.65%	1.03
HPG	28.80	0.52%	0.50
PLX	46.50	5.80%	0.36
VNM	67.60	0.60%	0.35

Source: Bloomberg, BSC Research

Top pulling VN30 down

	Close	± (%)	Index pt
VIC	40.40	-2.42%	-1.17
VHM	38.00	-1.17%	-0.61
VCB	87.20	-0.91%	-0.51
VPB	19.05	-0.52%	-0.49
VRE	20.30	-2.40%	-0.46

MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
GVR	36.50	3.99%	1.44	4.00
PLX	46.50	5.80%	0.85	1.27
MWG	67.00	2.13%	0.52	1.46
DCM	40.10	6.93%	0.36	0.53
FPT	139.60	0.65%	0.33	1.46

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
MBS	33.90	3.35%	0.36	0.44
IDC	62.00	1.64%	0.24	0.33
LAS	25.80	9.79%	0.20	0.11
DTK	13.90	2.96%	0.20	0.68
NTP	57.20	3.25%	0.17	0.13

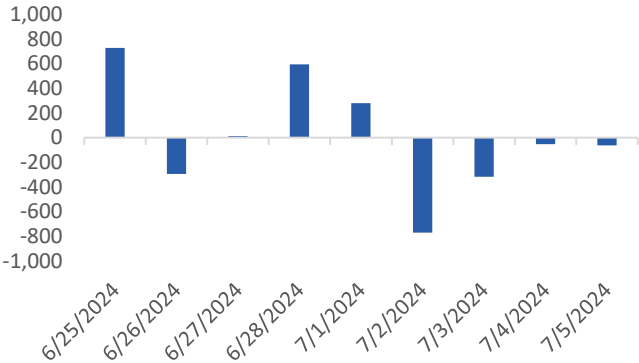
Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
CSV	36.00	6.98%	0.07	2.37
TVS	24.55	6.97%	0.07	1.35
GEG	15.40	6.94%	0.09	3.09
YEG	9.86	6.94%	0.02	5.21
DCM	40.10	6.93%	0.36	17.25

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
TTL	11.10	9.90%	0.19	2.29
LAS	8.90	9.88%	0.14	0.22
SDC	25.80	9.79%	1.08	2.98
KMT	7.90	9.72%	0.01	0.00
BXH	10.40	9.47%	0.04	0.01

Figure 1  
Proprietary trading



Source: FiinProX, BSC Research

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
VCB	87.20	-0.91%	-1.10	5.59
VIC	40.40	-2.42%	-0.93	3.82
SAB	56.40	-2.76%	-0.49	1.28
VHM	38.00	-1.17%	-0.48	4.35
BID	47.00	-0.63%	-0.42	5.70

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
PVI	56.80	-1.73%	-0.17	0.23
SHS	17.40	-1.14%	-0.12	0.81
PTI	31.60	-4.53%	-0.08	0.08
NTH	54.90	-10.00%	-0.04	0.01
PIC	26.10	-6.79%	-0.04	0.03

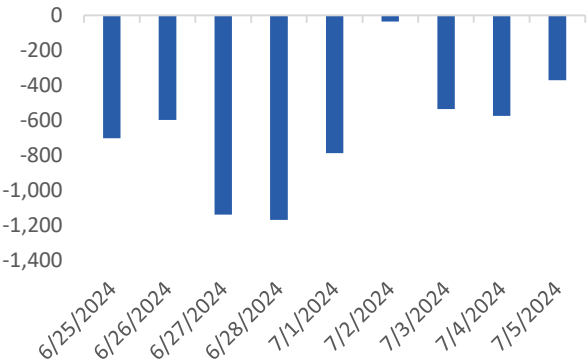
Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
TV2	37.65	-6.92%	-0.04	0.46
DXS	6.59	-6.92%	-0.06	6.81
TIX	33.05	-6.90%	-0.02	0.00
TNC	39.20	-6.89%	-0.01	0.86
SMA	9.80	-6.67%	0.00	0.02

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
BST	14.00	-9.68%	-0.01	0.04
SDU	17.90	-9.60%	-0.13	0.01
SFN	19.00	-9.52%	-0.02	0.00
KST	12.60	-9.35%	-0.03	0.00
SGH	40.30	-9.23%	-0.17	0.01

Figure 2  
Foreign transactions



Source: FiinProX, BSC Research

BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	TP (VND)	Foreign ownership	Link
VCB	Bank	87.2	-0.90%	0.6	19,336	4.0	5,838	14.9	105,000	23.2%	<a href="#">Link</a>
BID	Bank	47.0	-0.60%	1.1	10,630	3.7	3,841	12.2	54,578	17.1%	<a href="#">Link</a>
VPB	Bank	19.0	-0.50%	1.0	5,996	12.2	1,397	13.6	23,685	26.8%	<a href="#">Link</a>
TCB	Bank	23.4	-0.20%	1.1	6,554	6.2	5,600	4.2	-	22.2%	<a href="#">Link</a>
MBB	Bank	22.7	-0.40%	1.0	4,779	6.3	3,818	5.9	24,400	23.2%	<a href="#">Link</a>
STB	Bank	30.2	0.20%	1.1	2,255	14.0	4,206	7.2	31,200	23.1%	<a href="#">Link</a>
CTG	Bank	32.6	-0.30%	1.2	6,946	5.0	3,751	8.7	19,100	26.2%	<a href="#">Link</a>
ACB	Bank	24.2	-0.20%	0.8	4,297	4.8	4,072	6.0	42,500	30.0%	<a href="#">Link</a>
SSI	Securities	34.6	-0.30%	1.2	2,069	10.5	1,704	20.3	45,900	42.9%	<a href="#">Link</a>
IDC	IP	62.0	1.60%	1.2	812	5.4	5,880	10.5	-	24.2%	<a href="#">Link</a>
HPG	Material	28.8	0.50%	1.1	7,309	21.1	1,601	18.0	23,300	24.6%	<a href="#">Link</a>
HSG	Material	25.4	1.60%	1.7	620	15.9	1,423	17.8	79,900	21.0%	<a href="#">Link</a>
VHM	Real estate	38.0	-1.20%	1.1	6,565	11.9	5,074	7.5	38,900	16.1%	<a href="#">Link</a>
KDH	Real estate	37.2	-2.90%	1.4	1,180	7.5	726	51.3	44,100	39.4%	<a href="#">Link</a>
NLG	Real estate	44.1	0.20%	1.4	673	6.2	1,040	42.4	46,100	48.2%	<a href="#">Link</a>
DGC	Chemicals	127.3	1.80%	1.4	1,918	20.1	7,845	16.2	85,000	18.9%	<a href="#">Link</a>
DCM	Fertilizer	40.1	6.90%	1.3	842	27.4	2,313	17.3	41,000	8.5%	<a href="#">Link</a>
GAS	O&G	78.7	0.10%	0.6	7,171	2.5	4,688	16.8	36,000	1.9%	<a href="#">Link</a>
PVS	O&G	43.0	0.70%	1.1	815	4.7	1,992	21.6	110,500	21.0%	<a href="#">Link</a>
PVD	O&G	30.3	1.30%	1.3	668	5.6	1,200	25.2	45,000	16.5%	<a href="#">Link</a>
POW	Utilities	15.0	3.10%	0.7	1,398	9.5	350	43.1	38,500	4.3%	<a href="#">Link</a>
VHC	Fishery	73.2	0.30%	1.1	652	1.6	3,774	19.4	29,000	29.8%	<a href="#">Link</a>
GMD	Logistics	84.0	0.50%	0.8	1,035	5.5	8,430	10.0	14,500	47.6%	<a href="#">Link</a>
VNM	Retail	67.6	0.60%	0.7	5,605	13.3	4,408	15.3	81,700	50.0%	<a href="#">Link</a>
MSN	Retail	76.2	-0.70%	1.3	4,574	18.0	215	353.8	27,700	29.0%	<a href="#">Link</a>
MWG	Retail	67.0	2.10%	1.4	3,886	27.8	717	93.4	63,800	47.3%	<a href="#">Link</a>
PNJ	Retail	95.4	0.40%	1.0	1,266	3.8	5,860	16.3	83,500	49.0%	<a href="#">Link</a>
DGW	Retail	65.1	0.90%	1.7	432	5.5	2,200	29.6	90,900	23.9%	<a href="#">Link</a>
FPT	Technology	139.6	0.60%	1.0	8,089	32.5	5,335	26.2	57,000	46.2%	<a href="#">Link</a>
CTR	Technology	147.6	-1.60%	1.2	670	2.6	4,582	32.2	108,000	10.9%	<a href="#">Link</a>

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	P/B	Foreign ownershi- p	ROE (%)
HDB	Bank	24.4	0.00%	0.9	2,820	7.1	3,809	6.4	1.6	17.6%	25.4%
VIB	Bank	21.3	0.50%	1.1	2,144	1.9	3,315	6.4	1.4	20.5%	24.3%
TPB	Bank	17.8	0.30%	1.2	1,550	9.0	2,050	8.7	1.1	28.2%	13.7%
MSB	Bank	14.6	-0.70%	1.2	1,154	2.0	2,310	6.3	0.9	29.2%	16.0%
EIB	Bank	18.8	-1.30%	1.0	1,298	6.8	1,147	16.4	1.4	3.0%	10.1%
HCM	Securities	27.4	0.20%	1.6	764	3.4	1,175	23.3	2.2	45.0%	8.3%
VCI	Securities	47.2	0.20%	1.7	828	3.6	1,409	33.5	2.5	18.9%	7.1%
VND	Securities	16.4	-1.50%	1.5	988	5.7	2,057	7.9	1.2	13.0%	13.1%
BID	Bank	47.0	-0.60%	1.1	10,630	3.7	3,841	12.2	2.3	17.1%	20.3%
SHS	Securities	17.4	-1.10%	1.7	561	6.0	1,076	16.2	1.3	9.4%	5.7%
LCG	Construction	11.4	0.40%	1.6	87	0.5	655	17.3	0.9	2.2%	4.6%
HUT	Construction	17.2	0.00%	1.3	609	0.6	73	235.4	1.5	1.5%	0.7%
CTD	Construction	72.7	1.30%	1.2	288	2.5	2,709	26.8	0.9	46.8%	2.3%
HHV	Construction	12.6	0.80%	1.5	206	1.2	833	15.1	0.6	8.2%	4.2%
C4G	Construction	9.8	-1.00%	1.4	-	0.3	433	22.6	0.9	0.0%	4.9%
DIG	IP	26.4	-1.90%	1.7	638	14.9	(38)	-686.4	2.1	4.2%	2.1%
CEO	IP	16.6	-0.60%	1.3	339	1.8	312	53.2	1.4	4.7%	2.4%
KBC	IP	28.6	-1.60%	1.5	870	6.1	1,262	22.6	1.2	20.5%	11.7%
VGC	IP	52.8	1.00%	1.1	939	0.5	2,746	19.2	2.9	5.1%	12.5%
SZC	IP	40.9	3.80%	1.2	292	2.6	1,515	27.0	2.5	3.1%	13.4%
SIP	IP	92.9	2.70%	1.4	670	1.5	5,701	16.3	4.4	1.5%	26.9%
PHR	IP	62.7	2.10%	1.0	337	1.1	3,448	18.2	2.3	18.4%	18.3%
GVR	IP	36.5	4.00%	1.4	5,792	9.6	628	58.1	2.9	0.5%	6.2%
NKG	Material	25.2	2.90%	1.6	264	5.8	1,222	20.7	1.2	14.9%	2.3%
BMP	Chemicals	98.0	-1.20%	1.0	318	0.6	11,594	8.5	2.8	83.5%	39.1%
IJC	Real estate	15.2	1.30%	1.5	229	1.1	865	17.6	1.3	4.6%	10.3%
DXG	Real estate	14.4	-4.00%	1.7	412	16.2	420	34.3	1.0	19.3%	1.1%
VRE	Real estate	20.3	-2.40%	1.2	1,830	14.9	1,966	10.3	1.2	25.0%	12.4%
PDR	Real estate	23.0	-2.90%	1.7	798	5.4	964	23.9	1.8	8.0%	7.2%
DIG	Real estate	26.4	-1.90%	1.7	638	14.9	(38)	-686.4	2.1	4.2%	2.1%
DHC	Chemicals	40.4	-0.40%	1.2	129	0.4	3,461	11.7	1.7	40.0%	17.2%
PLX	O&G	46.5	5.80%	1.0	2,344	9.8	2,570	18.1	2.2	17.7%	10.7%
PLC	O&G	27.0	-0.70%	1.5	87	0.2	1,112	24.3	1.6	0.3%	8.4%
BSR	O&G	23.2	1.80%	1.2	-	8.8	2,588	9.0	1.2	0.7%	15.6%
DRC	Tyre	36.2	0.70%	0.8	171	2.9	2,286	15.9	2.3	13.3%	13.2%
PC1	Utilities	29.6	1.00%	1.3	365	5.4	651	45.4	1.7	10.1%	4.1%
HDG	Utilities	30.6	3.70%	1.3	408	11.8	2,061	14.8	1.5	15.9%	12.9%
GEX	Utilities	22.8	0.00%	1.8	770	8.0	625	36.5	1.6	8.9%	4.1%
QTP	Utilities	16.7	1.80%	0.5	-	0.5	1,549	10.8	1.4	1.3%	10.8%
REE	Utilities	66.5	2.00%	1.0	1,240	4.4	4,706	14.1	1.6	49.0%	13.9%
ANV	Fishery	34.0	1.20%	1.4	179	1.9	(252)	-134.4	1.6	0.8%	1.5%
PTB	Fishery	72.9	1.20%	0.6	194	0.5	4,765	15.3	1.8	24.9%	10.6%
PVT	Logistics	30.7	2.00%	1.0	434	4.6	3,150	9.7	1.4	14.2%	14.3%
VSC	Logistics	22.4	0.70%	1.3	237	5.5	532	42.0	2.0	2.8%	6.2%
HAH	Logistics	46.2	1.20%	1.2	223	9.0	3,081	15.0	1.8	11.2%	12.1%
VTP	Logistics	86.3	-1.70%	1.5	417	3.1	2,980	29.0	6.4	7.4%	25.6%
DBC	Retail	35.4	0.40%	1.7	340	8.9	1,729	20.5	1.8	11.8%	0.5%
FRT	Retail	183.0	1.70%	0.7	989	3.9	(2,215)	-82.6	14.8	36.0%	11.8%
QNS	Retail	49.5	0.20%	0.6	-	0.8	6,737	7.3	2.0	15.1%	27.3%
PVT	O&G	30.7	2.00%	1.0	434	4.6	3,150	9.7	1.4	14.2%	14.3%
TNG	Textile	28.1	1.80%	1.2	127	5.3	1,981	14.2	1.8	18.9%	12.5%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.



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