Vietnam Daily Review

SELLING PRESSURE APPEARED

Tuesday, 16 July 2024

STOCK MARKET

Losing the morning session's momentum, VN-Index closed at 1,281.18 points, falling back to near the reference level and up 1.36 points compared to the previous session. Market breadth tilted to the negative side with 12/18 sectors losing points, of which Healthcare and Media were the two sectors leading the increase. On the contrary, Tourism & Entertainment and Oil & Gas were the two sectors with the lowest performance.Regarding foreign transactions, today saw net selling on both HSX and HNX exchanges.With the trading results in the afternoon session, it can be seen that selling pressure is increasing at the price range of 1,288 points. Currently, the market is showing resistance at the 1,300 threshold, investors should trade cautiously in the coming sessions.

FUTURES CONTRACTS

Futures contracts all decreased according to the movement of VN30, VN30F2408 fluctuated in opposite directions.

COVERED WARRANTS

During the trading session on 16/07/2024, warrants fluctuated according to the struggling movement of the underlying stocks.

BSC30, BSC50 PERFORMANCE

- VN-Index +1.36 points, closing at 1281.18 points. HNX-Index +0.07 points, closing at 244.91 points.
- Pulling the index up: BID (+0.84), MBB (+0.66), VCB (+0.55), CTG (+0.53), FPT (+0.47).
- Pulling the index down: HVN (-1.18), GVR (-0.29), VIC (-0.28), PLX (-0.27), NVL (-0.27).
- The matched trade value of VN-Index reached VND 15,349 billion, increased 35.97% compared to the previous session. The total transaction value reached VND 16,380 billion.
- The trading range is 12.1 points. The market had 211 gainers, 89 remaining unchanged, 215 losers.
- Foreign investors' net selling value: VND -236.44 billion on HOSE, including MWG (VND -148.05 billion), MSN (VND -81.66 billion), TCB (VND -69.63 billion), VND (VND -51.38 billion), NVL (VND -45.65 billion). Foreign investors were net sellers on HNX with the value of VND -13.76 billion.

BSC30, BSC50 PERFORMANCE

- BSC30 -0.34%. Positive stocks: MBB (+2.17%), BID (+1.29%), CTG (+1.25%).
- BSC50 +0.26%. Positive stocks: SIP (+4.95%), REE (+2.64%), PTB (+2.25%).

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	-0.34%	0.26%	-0.07%	-0.31%
1 week	-0.70%	0.83%	-0.22%	-1.07%
1 months	3.00%	2.34%	2.31%	2.36%
3 months	8.91%	8.95%	5.41%	6.53%

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,281.18	244.91	98.26
% 1D	0.11%	0.03%	0.35%
TV (bil VND)	15,349	1,115	1,323
%1D	35.97%	6.72%	57.25%
Foreign (bil VND)	-236.44	-13.76	13.28

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
NLG	81.53	MWG	-148.05
FPT	61.26	MSN	-81.66
TPB	39.89	TCB	-69.63
GMD	28.72	VND	-51.38
HPG	27.94	NVL	-45.65

Overview of global stock markets

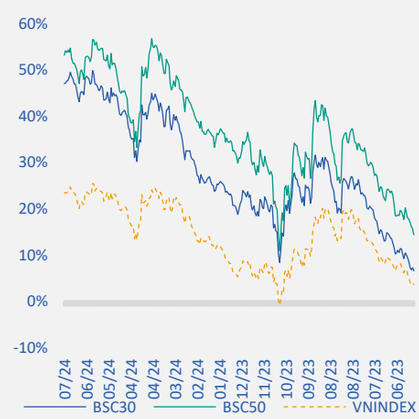
		%D	%W
SPX	5,631	0.28%	1.05%
FTSE100	8,172	-0.14%	0.39%
Eurostoxx	4,953	-0.62%	1.09%
Shanghai	2,976	0.08%	0.57%
Nikkei	41,283	0.22%	1.02%

Source: Bloomberg

	Close	%
Commodities		
Brent	84	-0.72%
Gold	2,437	0.19%
Exchange rate		
USD/VND	25,457	
EUR/VND	28,390	-0.09%
JPY/VND	161	2.13%
Interst rates		
10Y-Gov bond rate	2.82%	-0.01%
1M-interbank rate	4.63%	

Source: BSC Research

Performances of BSC30, BSC50



Source: BSC Research

Contents

Market outlook Page 1
Future contracts market Page 2
Market statistics Page 3
BSC30 Page 4
BSC50 Page 5
Disclaimer Page 6

MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
BID	47.15	1.29%	0.84	5.70
MBB	23.55	2.17%	0.66	5.31
VCB	87.90	0.46%	0.55	5.59
CTG	32.50	1.25%	0.53	5.37
FPT	134.00	0.98%	0.47	1.46

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
HVN	31.25	-6.99%	-1.18	2.21
GVR	38.20	-0.78%	-0.29	4.00
VIC	41.05	-0.73%	-0.28	3.82
PLX	47.10	-1.88%	-0.27	1.27
NVL	12.60	-4.55%	-0.27	1.95

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
DHT	73.10	9.92%	0.43	0.08
KSV	37.00	2.21%	0.12	0.20
PTI	32.80	3.47%	0.07	0.08
DP3	72.80	5.81%	0.07	0.02
BAB	12.20	0.83%	0.07	0.90

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
MBS	34.50	-1.99%	-0.22	0.44
CEO	17.10	-1.72%	-0.11	0.51
LAS	27.10	-4.24%	-0.09	0.11
HUT	17.50	-0.57%	-0.06	0.89
SHS	17.40	-0.57%	-0.06	0.81

Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
VMD	19.90	6.99%	0.01	0.04
DCL	29.85	6.99%	0.04	2.31
IMP	93.40	6.99%	0.12	0.08
SRC	36.90	6.96%	0.02	0.00
DBD	44.70	6.94%	0.07	0.22

Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
HVN	18.35	-6.85%	-0.02	6.96
FUEIP100	8.39	-6.78%	0.00	0.00
CTF	31.90	-6.18%	-0.04	0.78
LGC	56.30	-5.85%	-0.15	0.00
ITA	4.05	-5.81%	-0.05	4.35

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
VCM	73.10	9.92%	2.24	0.25
THS	12.30	9.82%	0.01	0.00
PBP	13.70	9.60%	0.01	0.00
PHN	16.00	9.59%	0.03	0.09
CET	80.00	9.59%	0.21	0.00

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
NTH	55.00	-9.84%	-0.22	0.00
DTC	5.90	-9.23%	-0.02	0.05
VE3	7.90	-9.20%	0.00	0.00
DC2	8.10	-7.95%	-0.02	0.01
CMC	8.20	-7.87%	-0.01	0.00

Figure 1
Proprietary trading

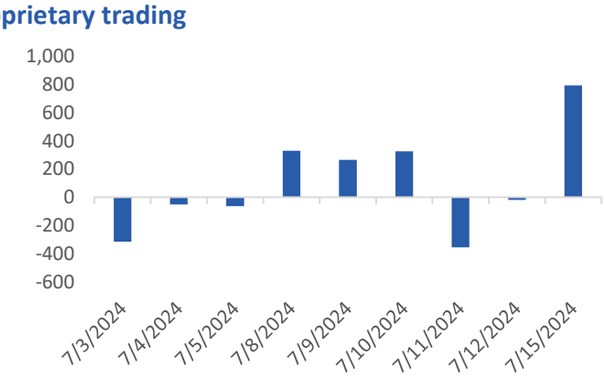
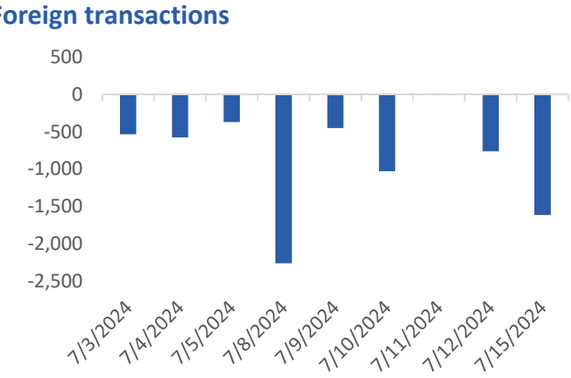


Figure 2
Foreign transactions



Source: FiinProX, BSC Research

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BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	TP (VND)	Foreign ownership	Link
VCB	Bank	87.9	0.50%	0.6	19,334	5.3	5,838	15.1	105,000	23.2%	Link
BID	Bank	47.2	1.30%	1.1	10,578	7.6	3,841	12.3	54,578	17.2%	Link
VPB	Bank	19.0	1.10%	1.0	5,932	13.1	1,397	13.6	23,685	26.7%	Link
TCB	Bank	22.7	0.20%	1.1	6,294	9.9	5,600	4.1	-	21.8%	Link
MBB	Bank	23.6	2.20%	1.0	4,918	23.0	3,818	6.2	24,400	23.2%	Link
STB	Bank	29.9	0.50%	1.1	2,218	9.2	4,206	7.1	31,200	23.2%	Link
CTG	Bank	32.5	1.20%	1.3	6,868	8.4	3,751	8.7	19,100	26.1%	Link
ACB	Bank	24.1	0.60%	0.8	4,236	6.6	4,072	5.9	42,500	30.0%	Link
SSI	Securities	34.4	0.30%	1.2	2,043	10.1	1,704	20.2	45,900	42.6%	Link
IDC	IP	60.1	0.20%	1.2	780	3.2	5,880	10.2	-	24.1%	Link
HPG	Material	28.4	0.00%	1.2	7,162	13.8	1,601	17.8	23,300	24.4%	Link
HSG	Material	24.3	-1.00%	1.7	589	8.3	1,423	17.1	79,900	20.4%	Link
VHM	Real estate	37.9	-0.30%	1.0	6,495	7.1	5,074	7.5	38,900	15.7%	Link
KDH	Real estate	37.8	0.00%	1.4	1,189	4.3	726	52.1	44,100	39.6%	Link
NLG	Real estate	44.0	0.50%	1.3	666	7.0	1,040	42.3	46,100	49.4%	Link
DGC	Chemicals	125.4	0.00%	1.4	1,874	8.3	7,845	16.0	85,000	18.9%	Link
DCM	Fertilizer	39.1	-0.80%	1.3	815	5.2	2,313	16.9	41,000	8.5%	Link
GAS	O&G	78.3	0.00%	0.6	7,077	2.8	4,688	16.7	36,000	1.9%	Link
PVS	O&G	43.0	0.00%	1.1	809	2.3	1,992	21.6	110,500	21.6%	Link
PVD	O&G	29.7	-0.20%	1.3	650	2.7	1,200	24.7	45,000	16.2%	Link
POW	Ultilities	14.9	-2.00%	0.7	1,373	8.8	350	42.6	38,500	4.0%	Link
VHC	Fishery	74.0	-0.70%	1.1	654	1.7	3,774	19.6	29,000	29.6%	Link
GMD	Logistics	81.3	0.00%	0.8	993	2.6	8,430	9.6	14,500	48.1%	Link
VNM	Retail	66.1	-0.20%	0.6	5,437	5.8	4,408	15.0	81,700	50.1%	Link
MSN	Retail	74.0	-0.70%	1.3	4,406	12.5	215	343.6	27,700	28.5%	Link
MWG	Retail	64.1	-0.30%	1.3	3,688	19.4	717	89.4	63,800	46.8%	Link
PNJ	Retail	97.1	-0.60%	0.9	1,278	6.0	5,860	16.6	83,500	49.0%	Link
DGW	Retail	64.0	-1.20%	1.7	421	4.1	2,200	29.1	90,900	24.4%	Link
FPT	Technology	134.0	1.00%	1.0	7,702	21.1	5,335	25.1	57,000	45.2%	Link
CTR	Technology	142.0	-2.40%	1.3	639	2.2	4,582	31.0	108,000	10.4%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	P/B	Foreign ownershi-p	ROE (%)
HDB	Bank	24.8	1.40%	0.9	2,837	7.1	3,809	6.5	1.6	18.2%	25.4%
VIB	Bank	21.3	0.00%	1.1	2,126	2.7	3,315	6.4	1.4	20.5%	24.3%
TPB	Bank	17.8	1.10%	1.2	1,547	3.3	2,050	8.7	1.1	28.4%	13.7%
MSB	Bank	14.6	0.00%	1.2	1,149	3.3	2,310	6.3	0.9	29.4%	16.0%
EIB	Bank	18.8	-1.10%	1.0	1,285	2.5	1,147	16.4	1.4	2.9%	10.1%
HCM	Securities	26.5	0.00%	1.6	734	3.9	1,175	22.5	2.2	45.1%	8.3%
VCI	Securities	47.9	-0.30%	1.7	833	6.4	1,409	34.0	2.6	19.2%	7.1%
VND	Securities	16.0	-1.50%	1.5	956	9.4	2,057	7.8	1.1	12.6%	13.1%
BID	Bank	47.2	1.30%	1.1	10,578	7.6	3,841	12.3	2.3	17.2%	20.3%
SHS	Securities	17.4	-0.60%	1.7	557	5.1	1,076	16.2	1.3	9.0%	5.7%
LCG	Construction	11.5	-0.40%	1.6	87	0.6	655	17.6	0.9	2.3%	4.6%
HUT	Construction	17.5	-0.60%	1.3	615	0.7	73	239.5	1.6	1.5%	0.7%
CTD	Construction	73.8	1.00%	1.1	290	2.6	2,709	27.2	0.9	47.1%	2.3%
HHV	Construction	12.4	0.00%	1.5	202	1.1	833	14.9	0.6	8.2%	4.2%
C4G	Construction	9.8	0.00%	1.3	-	0.2	433	22.6	0.9	0.0%	4.9%
DIG	IP	26.3	-0.90%	1.7	631	8.2	(38)	-685.1	2.1	4.2%	2.1%
CEO	IP	17.1	-1.70%	1.3	346	2.7	312	54.9	1.5	4.8%	2.4%
KBC	IP	28.3	0.20%	1.5	855	3.9	1,262	22.4	1.2	20.4%	11.7%
VGC	IP	52.3	-0.20%	1.2	923	0.9	2,746	19.0	2.9	5.1%	12.5%
SZC	IP	39.8	0.00%	1.2	282	1.3	1,515	26.2	2.4	3.1%	13.4%
SIP	IP	86.9	5.00%	1.4	715	4.0	5,701	15.2	4.1	1.6%	26.9%
PHR	IP	61.8	0.00%	1.0	330	0.7	3,448	17.9	2.2	18.4%	18.3%
GVR	IP	38.2	-0.80%	1.5	6,013	4.9	628	60.9	3.0	0.5%	6.2%
NKG	Material	25.4	-1.20%	1.6	263	3.7	1,222	20.8	1.2	15.4%	2.3%
BMP	Chemicals	96.4	0.20%	1.0	311	0.7	11,594	8.3	2.7	83.3%	39.1%
IJC	Real estate	15.7	-1.90%	1.5	233	2.5	865	18.2	1.3	4.6%	10.3%
DXG	Real estate	14.0	-2.40%	1.6	396	5.5	420	33.2	0.9	17.8%	1.1%
VRE	Real estate	20.2	-0.70%	1.2	1,806	8.2	1,966	10.3	1.2	22.9%	12.4%
PDR	Real estate	22.4	-3.20%	1.6	770	8.2	964	23.2	1.7	8.0%	7.2%
DIG	Real estate	26.3	-0.90%	1.7	631	8.2	(38)	-685.1	2.1	4.2%	2.1%
DHC	Chemicals	40.0	-1.10%	1.1	127	0.5	3,461	11.6	1.7	39.8%	17.2%
PLX	O&G	47.1	-1.90%	1.0	2,355	3.8	2,570	18.3	2.2	17.8%	10.7%
PLC	O&G	26.4	-2.60%	1.5	84	0.7	1,112	23.8	1.6	0.3%	8.4%
BSR	O&G	23.6	-2.50%	1.2	-	8.0	2,588	9.1	1.3	0.7%	15.6%
DRC	Tyre	36.2	-0.80%	0.8	169	1.2	2,286	15.8	2.3	11.9%	13.2%
PC1	Ultilities	31.3	-1.60%	1.3	383	3.9	651	48.1	1.9	12.1%	4.1%
HDG	Ultilities	31.7	-2.20%	1.3	420	6.0	2,061	15.4	1.6	15.6%	12.9%
GEX	Ultilities	23.0	-2.10%	1.7	771	19.1	625	36.8	1.6	8.8%	4.1%
QTP	Ultilities	16.4	-1.20%	0.5	-	0.4	1,549	10.6	1.4	1.3%	10.8%
REE	Ultilities	73.9	2.60%	1.0	1,367	3.3	4,706	15.7	1.8	49.0%	13.9%
ANV	Fishery	34.8	-2.00%	1.4	182	4.4	(252)	-137.8	1.6	1.1%	1.5%
PTB	Fishery	72.7	2.30%	0.7	192	0.7	4,765	15.3	1.8	25.0%	10.6%
PVT	Logistics	30.3	-1.30%	1.0	424	3.0	3,150	9.6	1.4	14.0%	14.3%
VSC	Logistics	21.5	0.00%	1.4	226	2.8	532	40.4	2.0	2.5%	6.2%
HAH	Logistics	44.4	-1.80%	1.2	212	5.0	3,081	14.4	1.7	9.0%	12.1%
VTP	Logistics	83.1	-2.50%	1.5	398	5.6	2,980	27.9	6.2	6.9%	25.6%
DBC	Retail	30.0	-0.70%	1.7	381	3.4	1,729	17.4	1.5	11.9%	0.5%
FRT	Retail	175.5	1.40%	0.7	941	2.3	(2,215)	-79.2	14.2	36.0%	11.8%
QNS	Retail	49.7	0.00%	0.6	-	0.8	6,737	7.4	2.0	15.0%	27.3%
PVT	O&G	30.3	-1.30%	1.0	424	3.0	3,150	9.6	1.4	14.0%	14.3%
TNG	Textile	25.5	-1.20%	1.2	123	1.9	1,981	12.9	1.6	19.1%	12.5%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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