Vietnam Daily Review

VN-INDEX DROPPED MORE THAN 10 POINTS

Monday, 22 July 2024

STOCK MARKET

VN-Index had the second consecutive losing session. At the end of the session, the market closed at 1254.64 points, down -0.80% compared to the previous session's close. Market breadth tilted to the negative side with 17/19 industries decreasing, of which the Telecommunications industry decreased the most, followed by the Chemicals, Tourism and Entertainment, and Oil and Gas industries. Regarding foreign transactions, foreign investors had the third net buying session in the last four sessions, with the total net buying value on all three exchanges reaching 456.6 billion VND. With the group of blue-chip stocks remaining positive for most of the session, it shows that the support of the market is quite consolidate. Currently, the market is

FUTURES CONTRACTS

Futures contracts fluctuated inversely to the movement of VN30, except for VN30F2412

COVERED WARRANTS

During the trading session on 22/07/2024, warrants fluctuated according to the downtrend of the underlying stocks.

BSC30, BSC50 PERFORMANCE

- VN-Index -10.14 points, closing at 1254.64 points. HNX-Index -2.14 points, closing at 238.38 points.
- Pulling the index up: TCB (+0.44), MSN (+0.43), CTG (+0.33), VCB (+0.28), HDB (+0.25).
- Pulling the index down: GVR (-1.63), HVN (-0.91), FPT (-0.67), DGC (-0.64), GAS (-0.45).
- The matched trade value of VN-Index reached VND 19,053 billion, increased 10.80% compared to the previous session. The total transaction value reached VND 21,063 billion.
- The trading range is 22.41 points. The market had 96 gainers, 53 remaining unchanged, 350 losers.
- Foreign investors' net buying value: VND 423.38 billion on HOSE, including SBT (VND 368.24 billion), FPT (VND 61.33 billion), POW (VND 31.79 billion), VND (VND 30.87 billion), SSI (VND 28.82 billion). Foreign investors were net sellers on HNX with the value of VND -2.34 billion.

BSC30, BSC50 PERFORMANCE

- BSC30 -1.66%. Positive stocks: CTG (+0.60%), VNM (+0.46%), VCB (+0.46%).
- BSC50 -2.24%. Positive stocks: SHS (+1.73%), HCM (+0.96%), TPB (+0.27%).

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	-1.66%	-2.24%	-0.80%	-0.23%
1 week	-1.22%	-3.34%	-1.18%	0.35%
1 months	-1.04%	1.09%	-0.29%	-1.37%
3 months	9.76%	9.99%	6.12%	6.07%

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,254.64	238.38	95.65
% 1D	-0.80%	-0.89%	-1.17%
TV (bil VND)	19,053	1,623	1,134
%1D	10.80%	36.09%	53.62%
Foreign (bil VND)	423.38	-2.34	21.91

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
SBT	368.24	DGC	-97.27
FPT	61.33	VPB	-53.73
POW	31.79	VHM	-32.24
VND	30.87	MWG	-30.82
SSI	28.82	DXG	-26.49

Overview of global stock markets

		%D	%W
SPX	5,505	-0.71%	-1.97%
FTSE100	8,203	0.57%	0.24%
Eurostoxx	4,887	1.10%	-1.95%
Shanghai	2,964	-0.61%	-0.33%
Nikkei	39,579	-1.28%	-3.91%

Source: Bloomberg

	Close	%
Commodities		
Brent	83	0.62%
Gold	2,395	-1.89%
Exchange rate		
USD/VND	25,474	0.06%
EUR/VND	28,356	0.00%
JPY/VND	161	-0.18%
Interst rates		
10Y-Gov bond rate	2.83%	-0.07%
1M-interbank rate	4.85%	

Source: BSC Research

Performances of BSC30, BSC50

Source: BSC Research

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MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
TCB	23.65	1.07%	0.44	7.05
MSN	72.20	1.69%	0.43	1.44
CTG	33.65	0.75%	0.33	5.37
VCB	87.70	0.23%	0.28	5.59
HDB	25.30	1.40%	0.25	2.91

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
GVR	32.75	-5.07%	-1.63	4.00
HVN	24.35	-6.88%	-0.91	2.21
FPT	124.10	-1.51%	-0.67	1.46
DGC	114.00	-6.02%	-0.64	0.38
GAS	77.00	-1.03%	-0.45	2.30

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
SHS	17.80	2.89%	0.31	0.81
KSV	37.10	4.80%	0.26	0.20
NET	98.80	6.24%	0.10	0.02
GKM	39.30	9.47%	0.09	0.03
NTP	54.80	1.29%	0.07	0.13

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
MBS	33.00	-6.78%	-0.72	0.44
PVS	41.00	-3.07%	-0.44	0.48
VIF	16.40	-8.38%	-0.35	0.35
PVI	54.70	-2.32%	-0.22	0.23
VCS	69.30	-2.39%	-0.19	0.16

Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
NNC	22.30	6.95%	0.01	0.10
SRC	38.70	6.91%	0.02	0.04
ADP	31.15	6.86%	0.01	0.01
NAV	18.15	6.76%	0.00	0.01
CSM	14.35	6.69%	0.02	0.92

Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
KPF	6.38	-7.00%	-0.02	3.89
SMC	16.00	-6.98%	-0.02	2.38
TIP	24.00	-6.98%	-0.03	1.44
TNH	24.00	-6.98%	-0.05	2.35
TVS	22.00	-6.98%	-0.06	1.94

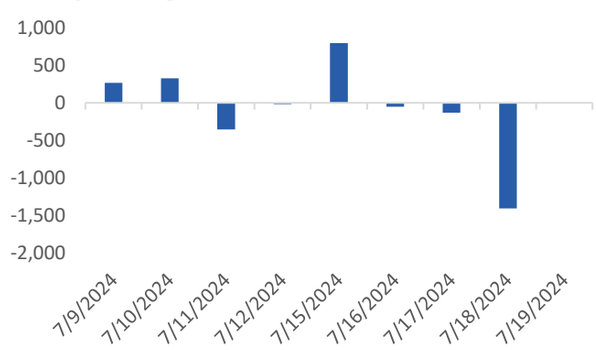
Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
PJC	13.40	9.84%	0.06	0.01
INC	25.80	9.79%	0.07	0.00
PHN	28.20	9.73%	0.02	0.00
GKM	79.00	9.72%	0.21	0.00
SDA	39.30	9.47%	0.45	2.18

Top 5 losers on the HNX

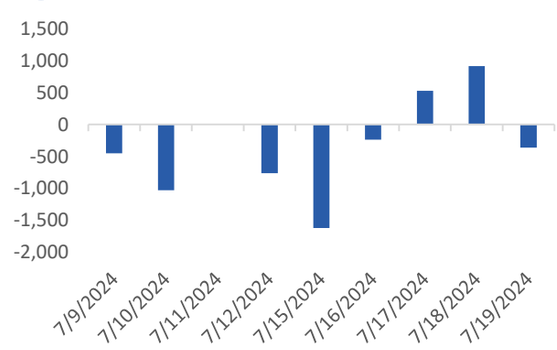
	Close	%	Index pt	Volume (mil)
ARM	29.80	-9.97%	-0.04	0.00
TTH	3.70	-9.76%	-0.05	2.13
PV2	2.80	-9.68%	-0.04	0.88
BVS	38.00	-9.52%	-1.00	2.31
TXM	10.60	-9.40%	-0.03	0.22

Figure 1
Proprietary trading



Source: FiinProX, BSC Research

Figure 2
Foreign transactions



Source: FiinProX, BSC Research

BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	TP (VND)	Foreign ownership	Link
VCB	Bank	87.7	0.20%	0.6	19,366	5.1	5,838	15.0	105,000	23.2%	Link
BID	Bank	47.7	0.00%	1.1	10,743	6.5	3,841	12.4	54,578	17.2%	Link
VPB	Bank	18.8	0.00%	1.0	5,893	11.8	1,397	13.5	23,685	26.7%	Link
TCB	Bank	23.6	1.10%	1.1	6,583	13.5	5,600	4.2	-	21.8%	Link
MBB	Bank	25.2	-0.80%	0.9	5,283	33.7	3,818	6.6	24,400	23.2%	Link
STB	Bank	30.0	-1.00%	1.1	2,235	12.8	4,206	7.1	31,200	23.2%	Link
CTG	Bank	33.6	0.70%	1.3	7,140	21.1	3,751	9.0	19,100	26.1%	Link
ACB	Bank	24.8	-1.40%	0.8	4,368	14.8	4,072	6.1	42,500	30.0%	Link
SSI	Securities	34.6	-0.40%	1.2	2,066	13.8	1,704	20.3	45,900	42.6%	Link
IDC	IP	59.4	-0.20%	1.2	774	3.0	5,880	10.1	-	24.1%	Link
HPG	Material	28.0	-0.50%	1.2	7,089	20.4	1,601	17.5	23,300	24.4%	Link
HSG	Material	22.8	-3.80%	1.7	556	12.0	1,423	16.1	79,900	20.4%	Link
VHM	Real estate	37.9	0.10%	1.0	6,520	7.7	5,326	7.1	38,900	15.7%	Link
KDH	Real estate	36.1	-1.40%	1.4	1,140	3.2	726	49.8	44,100	39.6%	Link
NLG	Real estate	41.0	-0.10%	1.4	623	3.7	1,040	39.4	46,100	49.4%	Link
DGC	Chemicals	114.0	-6.00%	1.4	1,711	28.1	7,845	14.5	85,000	18.9%	Link
DCM	Fertilizer	36.0	-3.50%	1.3	753	8.6	2,313	15.6	41,000	8.5%	Link
GAS	O&G	77.0	-1.00%	0.6	6,987	3.5	4,688	16.4	36,000	1.9%	Link
PVS	O&G	41.0	-3.10%	1.1	774	4.9	1,992	20.6	110,500	21.6%	Link
PVD	O&G	27.3	-2.70%	1.3	600	5.3	1,200	22.7	45,000	16.2%	Link
POW	Ultilities	13.4	1.10%	0.8	1,244	6.7	350	38.5	38,500	4.0%	Link
VHC	Fishery	72.5	-0.80%	1.2	643	1.8	3,774	19.2	29,000	29.6%	Link
GMD	Logistics	78.0	-1.00%	0.9	957	5.4	8,430	9.3	14,500	48.1%	Link
VNM	Retail	65.4	0.20%	0.6	5,400	6.9	4,408	14.8	81,700	50.1%	Link
MSN	Retail	72.2	1.70%	1.3	4,316	11.6	215	335.3	27,700	28.5%	Link
MWG	Retail	65.3	-0.50%	1.3	3,772	15.2	717	91.0	63,800	46.8%	Link
PNJ	Retail	94.2	-1.60%	0.9	1,245	3.0	5,860	16.1	83,500	49.0%	Link
DGW	Retail	66.6	-0.40%	1.7	440	6.3	2,200	30.3	90,900	24.4%	Link
FPT	Technology	124.1	-1.50%	1.0	7,161	30.5	4,889	25.4	57,000	45.2%	Link
CTR	Technology	128.1	-5.30%	1.3	579	2.8	4,582	28.0	108,000	10.4%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	P/B	Foreign ownershi-p	ROE (%)
HDB	Bank	25.3	1.40%	0.9	2,911	10.0	3,809	6.6	1.6	18.2%	25.4%
VIB	Bank	21.4	-0.50%	1.1	2,140	4.3	3,315	6.4	1.4	20.5%	24.3%
TPB	Bank	18.6	1.10%	1.2	1,618	24.0	2,050	9.1	1.2	28.4%	13.7%
MSB	Bank	15.0	0.30%	1.1	1,185	6.8	2,310	6.5	0.9	29.4%	16.0%
EIB	Bank	18.4	-1.30%	1.0	1,262	3.3	1,147	16.0	1.4	2.9%	10.1%
HCM	Securities	26.5	1.90%	1.6	737	10.1	1,175	22.5	2.2	45.1%	8.3%
VCI	Securities	47.4	-0.30%	1.7	827	8.2	1,409	33.6	2.5	19.2%	7.1%
VND	Securities	16.0	0.60%	1.5	962	8.1	2,057	7.8	1.1	12.6%	13.1%
BID	Bank	47.7	0.00%	1.1	10,743	6.5	3,841	12.4	2.3	17.2%	20.3%
SHS	Securities	17.8	2.90%	1.7	572	14.0	1,076	16.5	1.4	9.0%	5.7%
LCG	Construction	11.0	-1.30%	1.6	84	0.8	655	16.9	0.8	2.3%	4.6%
HUT	Construction	16.8	-1.20%	1.3	592	1.1	73	229.9	1.5	1.5%	0.7%
CTD	Construction	66.8	-4.40%	1.2	264	4.1	2,709	24.7	0.8	47.1%	2.3%
HHV	Construction	11.6	-1.30%	1.5	197	1.3	833	13.9	0.6	8.2%	4.2%
C4G	Construction	9.3	-2.10%	1.4	-	0.3	433	21.5	0.9	0.0%	4.9%
DIG	IP	24.0	0.80%	1.7	578	13.6	(38)	-625.2	1.9	4.2%	2.1%
CEO	IP	16.1	-3.00%	1.3	327	4.0	312	51.6	1.4	4.8%	2.4%
KBC	IP	26.9	-1.10%	1.5	816	3.9	1,262	21.3	1.1	20.4%	11.7%
VGC	IP	49.6	-3.50%	1.2	879	1.2	2,746	18.1	2.7	5.1%	12.5%
SZC	IP	37.4	-3.20%	1.2	266	2.0	1,549	24.1	2.3	3.1%	13.4%
SIP	IP	79.0	-3.70%	1.3	653	1.8	5,701	13.9	3.7	1.6%	26.9%
PHR	IP	57.6	-0.90%	1.1	308	1.0	3,448	16.7	2.1	18.4%	18.3%
GVR	IP	32.8	-5.10%	1.5	5,176	8.1	628	52.2	2.6	0.5%	6.2%
NKG	Material	23.6	-3.10%	1.6	245	6.7	1,222	19.3	1.1	15.4%	2.3%
BMP	Chemicals	96.5	-0.80%	1.0	312	0.7	11,420	8.5	3.0	83.3%	39.1%
IJC	Real estate	14.7	-0.30%	1.6	219	1.9	865	17.0	1.2	4.6%	10.3%
DXG	Real estate	13.8	2.60%	1.7	394	6.6	420	33.0	0.9	17.8%	1.1%
VRE	Real estate	20.0	0.80%	1.2	1,800	6.0	1,966	10.2	1.2	22.9%	12.4%
PDR	Real estate	20.1	-0.70%	1.6	693	6.8	557	36.1	1.6	8.0%	7.2%
DIG	Real estate	24.0	0.80%	1.7	578	13.6	(38)	-625.2	1.9	4.2%	2.1%
DHC	Chemicals	38.5	-2.40%	1.2	122	0.4	3,461	11.1	1.6	39.8%	17.2%
PLX	O&G	46.4	-1.20%	1.0	2,327	3.9	2,570	18.0	2.2	17.8%	10.7%
PLC	O&G	25.9	-1.10%	1.5	83	0.2	1,112	23.3	1.6	0.3%	8.4%
BSR	O&G	22.2	-2.20%	1.2	-	7.6	2,588	8.6	1.2	0.7%	15.6%
DRC	Tyre	34.4	-3.00%	0.8	161	1.3	2,510	13.7	2.2	11.9%	13.2%
PC1	Ultilities	28.8	-5.00%	1.3	354	7.5	651	44.2	1.7	12.1%	4.1%
HDG	Ultilities	28.8	-6.90%	1.3	383	12.2	2,061	14.0	1.4	15.6%	12.9%
GEX	Ultilities	22.1	0.00%	1.7	744	8.3	625	35.4	1.5	8.8%	4.1%
QTP	Ultilities	15.0	-2.60%	0.6	-	0.3	1,354	11.1	1.2	1.3%	10.8%
REE	Ultilities	68.5	-2.60%	1.0	1,272	4.2	4,706	14.6	1.6	49.0%	13.9%
ANV	Fishery	34.8	-3.20%	1.4	183	5.5	(252)	-138.0	1.6	1.1%	1.5%
PTB	Fishery	69.8	-3.20%	0.7	185	1.3	4,765	14.6	1.7	25.0%	10.6%
PVT	Logistics	27.4	-3.90%	1.0	385	5.1	3,150	8.7	1.2	14.0%	14.3%
VSC	Logistics	20.1	-1.00%	1.5	212	3.1	532	37.7	1.8	2.5%	6.2%
HAH	Logistics	42.0	-2.20%	1.3	202	4.5	3,081	13.6	1.7	9.0%	12.1%
VTP	Logistics	78.5	-0.60%	1.5	378	3.3	2,980	26.3	5.9	6.9%	25.6%
DBC	Retail	26.8	-4.80%	1.7	342	5.5	1,729	15.5	1.4	11.9%	0.5%
FRT	Retail	175.9	-0.10%	0.7	947	3.6	(2,215)	-79.4	14.2	36.0%	11.8%
QNS	Retail	48.8	-0.40%	0.6	-	0.8	6,737	7.2	2.0	15.0%	27.3%
PVT	O&G	27.4	-3.90%	1.0	385	5.1	3,150	8.7	1.2	14.0%	14.3%
TNG	Textile	24.7	-3.50%	1.2	120	2.1	1,981	12.5	1.6	19.1%	12.5%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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