

Thu, November 1, 2018

Vietnam Daily Review

Careful psychology

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 02/11/2018		•	
Week 29/10-2/11/2018		•	
Month 11/2018		•	

Highlights

- VN-Index decreased in the morning session, fluctuated and more decreased in the afternoon session.
- The leaders were VHM (+2.19 points); BID (+0.91 points); BHN (+0.31 points); GEX (+0.09 points); BVH (+0.08 points)
- The laggards were VIC (-1.71 points); GAS (-1.51 points); VNM (-0.98 points); TCB (-0.88 points); VPB (-0.69 points)
- Cash flow focused on transportation and technology, liquidity decreased.
- The trading value of VN-Index in today session reached 2,677.4 billion. The trading range was 13.11 points. The market recorded 98 gainers and 191 decliners.
- By the ending of the session, VN-Index decreased 6.8 points, closing at 907.96 points. HNX-Index also decreased 1.99 points to 103.37 points.
- Foreign investors today net bought 2138.63 billion on HOSE, focusing MSN (2,264.3 billion), VJC (20.97 billion) và VCB (18.80 billion). However, they net sold 2.81 billion on HNX.

Market outlook

In the morning session, the VN-Index increased, however, from the middle to the end of the session, the index decreased. Selling forces appeared in some bluechips: VIC, GAS, MSN, and Banking stocks: TCB, CTG, VCB. In the afternoon session, VN-Index continued to decline. The market liquidity today was high but the foreign investors were net buyers because of the agreement to buy MSN shares which worth VND 2,264 billion. The VHM and BID had strong increases but are not enough to push the market out of the sharp decline. From the view of BSC, the market still has no recovering signals, the cash flow poured mainly into VN30, therefore, investors should wait for positive signals in the coming time.

Technical analysis

VEA_ Break the accumulation

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

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VN-INDEX **888.69**
Value: 3211.2 bil **-0.13 (-0.01%)**
Foreigners (net): VND 2138.63 bil

HNX-INDEX **101.72**
Value: 477.07 bil **0.55 (0.54%)**
Foreigners (net): -VND 2.81 bil

UPCOM-INDEX **51.21**
Value 224.4 bil **0.27 (0.53%)**
Foreigners (net): VND 15.8 bil

Macro indicators

	Value	% Chg
Crude oil	66.9	-0.25%
Gold	1,224	-0.43%
USDVND	23,343	-0.03%
EURVND	26,540	-0.06%
JPYVND	20,696	-0.40%
1-month Interbank rate	0.0%	0.00%
5yr VN Treasury Yield	4.8%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
MSN	2283.46	VNM	119.57
VJC	20.96	VIC	86.91
VCB	18.76	HDB	13.08
GEX	17.65	HSG	12.96
BVH	15.28	VHC	8.99

Source: Bloomberg, BSC Research

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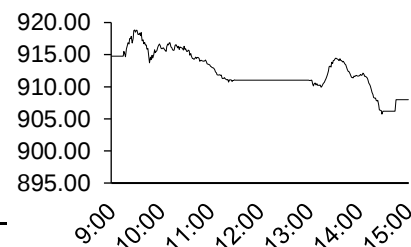
Noticable stocks update

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Exhibit 1

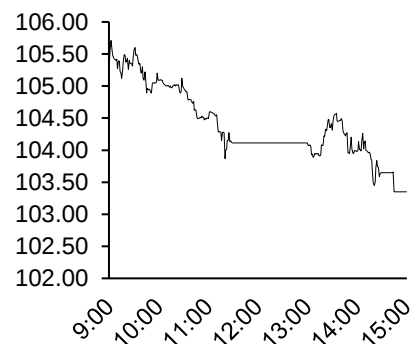
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1811	876.0	-0.2%	-16.8%
VN30F1812	874.5	-0.4%	-41.2%
VN30F1903	880.0	0.2%	-95.0%
VN30F1906	875.3	-0.5%	-55.2%

Table 2

Top leaders VN30

Ticker	Close	± Price	Index pt
MSN	78	2.0	1.3
MWG	107	2.3	0.8
VCB	54	2.5	0.7
VJC	126	1.0	0.5
PNJ	92	1.7	0.3

Top Laggards VN30

Ticker	Close	± Price	Index pt
VNM	117	-2.3	-2.0
VRE	35	-2.0	-1.0
VIC	97	-0.6	-0.6
NVL	70	-1.4	-0.5
HPG	39	-0.4	-0.3

Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
VJC	5.5	133.8	121	154	BUY	Long-term downtrend
HPG	3.9	39.6	38	43	STOP BUY	Mid-term downtrend
BID	4.0	30.4	28	35	STOP SELL	Mid-term downtrend
ACB	3.8	29.3	28	35	STOP BUY	Long-term downtrend
DXG	3.5	25.0	23	29	STOP SELL	Long-term downtrend
PVS	3.3	18.2	15	20	STOP SELL	Mid-term downtrend
VCB	2.9	55.0	53	65	STOP BUY	Long-term downtrend
SSI	2.9	28.0	27	33	STOP BUY	Long-term downtrend
MSN	3.0	82.0	71	87	STOP BUY	Short-term uptrend
HDB	2.6	32.9	33	40	STOP SELL	Long-term downtrend

Technical Analysis

VEA_ Break the accumulation

Technical Highlights:

- Current trend: Mid-term uptrend
- Trend indicator MACD: Divergence signal
- RSI indicator: Touched higher Bollinger channels
- MA: VEA's price was above both MA 20 and MA 50

Comment: VEA is a Manufacturing stock currently in the mid-term uptrend. The price just hit the support level at 32.3 and had a strong rebound with increases in both VEA's price and trading volume. In the past 2 months, VEA has increased significantly, however, the MACD indicator showed a divergence signal. With the MACD indicator, if VEA's price breaks above its old peak, the MACD will diverge for the second time in a row. This pattern indicated that VEA is likely to be in 5th wave of the Elliott waves which will be followed by the correction waves A B C.



Stocks recommendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	REE	20/7/2018	32.70	30.9	-5.5%	30.1	37.6
2	HT1	22/8/2018	12.60	12.5	-0.8%	11.6	14.5
3	PTB	10/4/2018	64.00	59.5	-7.0%	58.9	73.6
Average					-4.4%		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	MBB	27/4/2015	13.8	21.5	55.8%	34.4	37.1
2	HPG	28/10/2016	25.5	39.6	55.5%	24.2	43.5
3	HCM	18/09/2017	41.9	54.5	30.1%	39.8	60.0
Average					47.1%		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	PVT	23/06/2016	11.1	17.7	59.5%	17.0	22.7
2	TCB	31/10/2018	26.9	26.9	0.0%	25.0	30.0
Average					29.7%		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	110.5	-2.0%	0.7	1,551	2.4	8,641	12.8	4.4	49.0%	41.2%
PNJ	Retail	95.0	-2.1%	0.9	670	1.7	5,428	17.5	4.6	49.0%	30.0%
BVH	Insurance	98.5	0.4%	1.3	3,002	1.2	1,728	57.0	4.7	24.8%	8.4%
PVI	Insurance	31.0	-1.9%	0.8	311	0.0	2,265	13.7	1.1	43.9%	7.8%
VIC	Real Estate	95.5	-1.7%	1.0	13,252	5.1	1,366	69.9	5.5	9.8%	10.3%
VRE	Real Estate	29.3	-1.8%	1.1	2,962	1.5	646	45.3	2.6	31.4%	5.7%
NVL	Real Estate	71.0	-0.1%	0.8	2,801	0.5	2,368	30.0	3.9	7.8%	13.7%
REE	Real Estate	30.9	-1.9%	1.1	417	0.5	5,068	6.1	1.1	49.0%	19.1%
DXG	Real Estate	25.0	2.9%	1.5	380	3.5	3,042	8.2	1.9	47.6%	25.9%
SSI	Securities	28.0	-2.3%	1.3	608	2.9	2,899	9.7	1.5	57.5%	15.8%
VCI	Securities	52.7	0.8%	1.0	373	0.4	4,289	12.3	2.8	41.2%	30.5%
HCM	Securities	54.5	-0.5%	1.4	307	0.3	6,094	8.9	2.3	61.9%	27.8%
FPT	Technology	41.9	-0.1%	0.9	1,118	0.9	5,322	7.9	2.2	49.0%	28.9%
FOX	Technology	52.0	2.0%	0.4	511	0.0	3,453	15.1	3.9	0.2%	26.5%
GAS	Oil & Gas	101.5	-2.4%	1.5	8,446	1.3	6,473	15.7	4.6	3.6%	30.6%
PLX	Oil & Gas	58.1	-2.4%	1.5	2,927	1.1	3,254	17.9	3.6	11.0%	18.3%
PVS	Oil & Gas	18.2	-4.2%	1.8	378	3.3	1,747	10.4	0.8	20.4%	7.8%
BSR	Oil & Gas	15.9	-3.6%	0.8	2,143	0.7	N/A	N/A	N/A	35.9%	23.0%
DHG	Pharmacy	83.8	-0.2%	0.5	476	0.1	4,037	20.8	3.7	49.4%	18.3%
DPM	Fertilizer	18.5	-1.6%	0.9	315	0.2	1,492	12.4	0.9	21.0%	8.1%
DCM	Fertilizer	9.7	-1.5%	0.7	222	0.0	997	9.7	0.8	4.0%	8.6%
VCB	Banking	55.0	-1.1%	1.3	8,603	2.9	3,360	16.4	3.2	20.8%	20.9%
BID	Banking	30.4	2.9%	1.7	4,511	4.0	2,401	12.6	2.1	2.7%	17.4%
CTG	Banking	22.9	-2.4%	1.6	3,699	2.6	2,064	11.1	1.2	30.0%	11.7%
VPB	Banking	20.5	-4.2%	1.2	2,190	2.6	2,820	7.3	1.7	23.2%	26.9%
MBB	Banking	21.5	-1.8%	1.2	2,020	2.6	2,366	9.1	1.5	20.0%	17.4%
ACB	Banking	29.3	-3.3%	1.2	1,589	3.8	3,498	8.4	1.9	34.3%	25.0%
BMP	Plastic	55.4	-2.8%	0.9	197	0.1	5,586	9.9	1.8	77.4%	18.5%
NTP	Plastic	42.6	-7.2%	0.4	165	0.0	3,938	10.8	1.8	23.1%	16.6%
MSR	Resources	21.3	-0.5%	1.2	833	0.0	229	93.1	1.7	2.1%	1.8%
HPG	Steel	39.6	-1.6%	0.9	3,657	3.9	4,334	9.1	2.2	39.3%	26.7%
HSG	Steel	8.6	-6.9%	1.5	144	2.9	1,065	8.1	0.6	19.5%	14.0%
VNM	Consumer staples	114.3	-1.6%	0.6	8,654	8.6	4,997	22.9	7.8	58.9%	35.2%
SAB	Consumer staples	222.0	-0.2%	0.8	6,190	0.1	6,902	32.2	8.6	9.8%	28.5%
MSN	Consumer staples	82.0	-1.2%	1.1	4,147	3.0	5,416	15.1	4.9	37.8%	30.9%
SBT	Consumer staples	20.7	0.0%	0.7	446	2.2	869	23.8	1.7	9.7%	11.3%
ACV	Transport	80.5		0.8	7,620	0.1	1,883	42.8	6.4	3.6%	15.9%
VJC	Transport	133.8	0.1%	1.1	3,151	5.5	9,463	14.1	6.8	23.8%	67.1%
HVN	Transport	32.3	-3.6%	1.7	1,753	0.6	1,727	18.7	2.6	9.2%	14.6%
GMD	Transport	27.5	0.2%	0.9	355	1.4	6,311	4.4	1.3	45.0%	30.1%
PVT	Transport	17.7	1.1%	0.7	217	0.1	2,165	8.2	1.3	34.3%	16.7%
VCS	Materials	72.0	-1.6%	1.0	501	0.2	5,620	12.8	4.1	2.6%	43.2%
VGC	Materials	15.1	-3.2%	0.9	294	0.9	1,084	13.9	1.0	24.7%	9.0%
HT1	Materials	12.5	2.9%	0.8	207	0.3	1,599	7.8	1.0	4.9%	12.2%
CTD	Construction	147.0	1.0%	0.8	500	0.4	20,202	7.3	1.4	44.4%	21.1%
VCG	Construction	18.5	0.0%	1.3	355	0.4	2,384	7.8	1.3	10.9%	19.2%
CII	Construction	23.6	-0.6%	0.6	251	0.2	332	71.0	1.2	54.2%	1.7%
POW	Electricity	13.6	-2.2%	0.6	1,385	0.3	1,026	13.3	1.2	71.9%	9.1%
NT2	Electricity	24.8	0.4%	0.6	310	0.1	2,874	8.6	1.9	21.6%	19.8%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VCB	54.20	2.46	1.48	1.34MLN
GAS	99.00	2.06	1.21	526490.00
MSN	78.00	1.96	0.55	819270.00
BVH	96.40	1.80	0.38	229710.00
VHM	62.10	0.49	0.25	574230.00

Ticker	Price	% Chg	Index pt	Volume
VNM	117.30	-2.25	-1.48	535070.00
BID	27.60	-4.50	-1.40	3.14MLN
VIC	96.60	-0.62	-0.60	452080.00
VRE	34.50	-1.99	-0.42	1.24MLN
NVL	70.20	-1.40	-0.29	278100.00

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
SVI	43.75	6.97	0.01	2110.00
FIR	24.60	6.96	0.01	10200.00
HSL	23.85	6.95	0.01	891520.00
AGF	5.39	6.94	0.00	6720.00
HOT	26.20	6.94	0.00	290.00

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
TGG	6.92	-6.99	0.00	48150
TIE	8.13	-6.98	0.00	20
TIX	32.10	-6.96	-0.02	60
DAT	18.15	-6.92	-0.02	10
MCG	2.69	-6.92	0.00	29510

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
ACB	28.50	1.79	0.63	3.62MLN
PGS	30.00	3.45	0.03	100500
NVB	9.50	1.06	0.03	1.46MLN
VCG	18.20	2.25	0.03	1.79MLN
VGC	15.20	0.66	0.02	910500

Ticker	Price	% Chg	Index pt	Volume
TV2	101.70	-10.00	-0.06	272800
VCS	71.00	-1.66	-0.04	214500
L14	32.60	-9.94	-0.04	110400
PVI	31.00	-2.21	-0.03	17700
TVC	10.50	-7.08	-0.03	206100

Top 5 gainers on the HNX

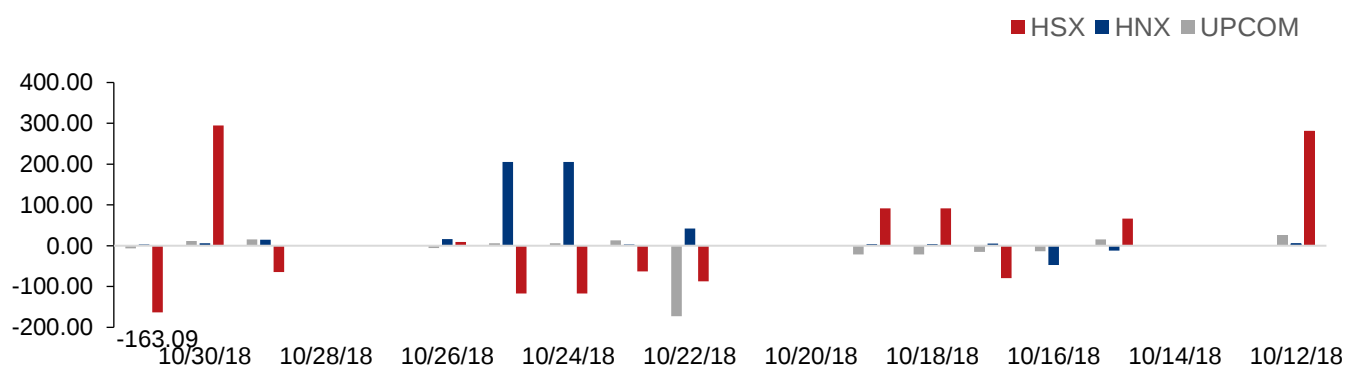
Ticker	Price	% Chg	Index pt	Volume
PVV	0.70	16.67	0.00	106500
CVN	7.70	10.00	0.00	34500
VE1	11.00	10.00	0.00	1000
TTZ	8.90	9.88	0.00	100
KDM	3.50	9.38	0.00	20300

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
BII	0.90	-10.00	-0.01	526200
DIH	16.20	-10.00	0.00	200
L35	4.50	-10.00	0.00	2600
MEC	2.70	-10.00	0.00	400
PSW	8.10	-10.00	0.00	100

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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