BSC

Overview

Fri, November 2, 2018

Vietnam Daily Review

Careful psychology

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 5/11/2018		●	
Week 5/11-9/11/2018		●	
Month 11/2018		●	

Highlights

• VN-Index increased in the morning session, fluctuated and more increased in the afternoon session.
• The leaders were VHM (+2.53 points); VNM (+2.30 points); BID (+2.26 points); VCB (+1.36 points); MSN (+1.36 points).
• The laggards were BVH (-0.59 points); TPB (-0.30 points); BHN (-0.10 points); KDH (-0.07 points); DTL (-0.06 points).
• Cash flow focused on construction material and securities, liquidity increased.
• The trading value of VN-Index in today session reached 3,972 billion. The trading range was 17.22 points. The market recorded 201 gainers and 99 decliners.
• By the ending of the session, VN-Index increased 16.9 points, closing at 924.86 points. HNX-Index also increased 2.38 points to 105.75 points.
• Foreign investors today net bought -241.16 billion on HOSE, focusing on VIC (VND80 billion), VNM (VND 70.4 billion) and HSG (VND 55.6 billion). However, they net bought 7.96 billion on HNX.

Market outlook

In the morning session, VN-Index increased. Buying forces appeared in Banking stocks such as: BID, TCB, VCB, CTG and some bluechips: VNM, MSN, VIC and VJC. Notably, VHM increased sharply. In the afternoon session, VN-Index continued to increase, however, Insurance stocks such as BHN, BVH and bluechips such as SAB, GAS,… decreased. Foreigners were net sellers. In the view of BSC, optimistic psychology is gradually returning to help the market rebound strongly. Positive movements from global and regional stock markets have also supported the index.

Technical analysis

VSC_Strong rebound

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

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VN-INDEX **888.69**
Value: 3972 bil -0.13 (-0.01%)
Foreigners (net): -VND 241.16 bil

HNX-INDEX **101.72**
Value: 477.07 bil 0.55 (0.54%)
Foreigners (net): VND 7.96 bil

UPCOM-INDEX **51.21**
Value 222.6 bil 0.27 (0.53%)
Foreigners (net): VND 4.56 bil

Macro indicators

	Value	% Chg
Crude oil	66.9	-0.25%
Gold	1,224	-0.43%
USDVND	23,343	-0.03%
EURVND	26,540	-0.06%
JPYVND	20,696	-0.40%
1-month Interbank rate	0.0%	0.00%
5yr VN Treasury Yield	4.8%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
SVI	64.90	VIC	80.00
BID	30.00	VNM	70.40
E1VFVN3(	21.80	HSG	55.60
VJC	19.40	NVL	26.00
MSN	10.40	HDB	18.00

Source: Bloomberg, BSC Research

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Noticable stocks update

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Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
SVI	12.7	47.5	41	48	BUY	Long-term uptrend
VNM	8.1	118.5	117	140	BUY	Long-tern downtrend
HNG	6.7	14.8	14	16	STOP SELL	Long-tern downtrend
HPG	6.3	40.0	38	43	STOP BUY	Long-term uptrend
VIC	6.2	96.0	90	104	STOP SELL	Long-tern downtrend
ACB	5.7	30.4	28	35	BUY	Long-tern downtrend
VJC	4.9	135.5	121	154	BUY	Short-term uptrend
HDB	4.9	33.5	33	40	STOP SELL	Long-tern downtrend
BID	4.8	32.5	28	35	STOP SELL	Mid-term downtrend
CTG	4.6	23.5	22	28	BUY	Long-tern downtrend

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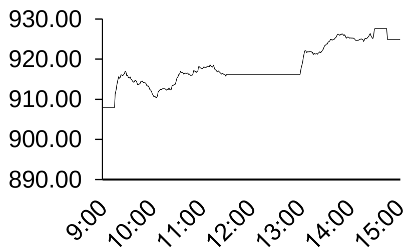
Exhibit 1

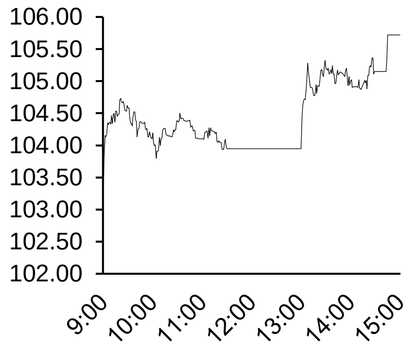
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Technical Analysis

VSC_Strong rebound

Technical Highlights:

- Current trend: Mid-term uptrend
- Trend indicator MACD: convergence signal
- RSI indicator: rebound to neutral
- MA: SMA20 declined and cut SMA50

Comment: After a strong decline along with the market from mid-October to the end of November, VSC broke out of support at 41 and had to accumulate a week above support at 37 before strong rebound today. In the coming days, VSC is likely to surpass the 41 level and accumulate on this zone to make this a supportive 41 in the near future.

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1811	876.0	-0.2%	-16.8%
VN30F1812	874.5	-0.4%	-41.2%
VN30F1903	880.0	0.2%	-95.0%
VN30F1906	875.3	-0.5%	-55.2%

Table 2

Top leaders VN30

Ticker	Close	± Price (	Index pt
MSN	78	2.0	1.3
MWG	107	2.3	0.8
VCB	54	2.5	0.7
VJC	126	1.0	0.5
PNJ	92	1.7	0.3

Top Laggards VN30

Ticker	Close	± Price (	Index pt
VNM	117	-2.3	-2.0
VRE	35	-2.0	-1.0
VIC	97	-0.6	-0.6
NVL	70	-1.4	-0.5
HPG	39	-0.4	-0.3

Stocks recomendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	REE	20/7/2018	32.70	32.0	-2.1%	30.1	37.6
2	HT1	22/8/2018	12.60	13.0	2.8%	11.6	14.5
3	PTB	10/4/2018	64.00	60.8	-5.0%	58.9	73.6
Average					**-1.5%**		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	MBB	27/4/2015	13.8	21.8	58.0%	34.4	37.1
2	HPG	28/10/2016	25.5	40.0	57.0%	24.2	43.5
3	HCM	18/09/2017	41.9	57.5	37.2%	39.8	60.0
Average					**50.8%**		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	PVT	23/06/2016	11.1	18.1	62.6%	17.0	22.7
2	TCB	31/10/2018	26.9	26.9	0.0%	25.0	30.0
Average					**31.3%**		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	112.5	1.8%	0.7	1,579	2.5	8,641	13.0	4.5	49.0%	41.2%
PNJ	Retail	98.5	3.7%	0.9	694	2.1	5,428	18.1	4.7	49.0%	30.0%
BVH	Insurance	95.8	-2.7%	1.3	2,919	0.4	1,728	55.4	4.6	24.8%	8.4%
PVI	Insurance	31.8	2.6%	0.8	320	0.0	2,265	14.0	1.1	43.9%	7.8%
VIC	Real Estate	96.0	0.5%	1.0	13,322	6.2	1,366	70.3	5.6	9.8%	10.3%
VRE	Real Estate	29.7	1.4%	1.1	3,002	2.2	646	45.9	2.6	31.5%	5.7%
NVL	Real Estate	71.1	0.1%	0.8	2,805	1.5	2,368	30.0	3.7	7.9%	14.2%
REE	Real Estate	32.0	3.6%	1.1	431	0.6	5,068	6.3	1.1	49.0%	19.1%
DXG	Real Estate	26.2	4.6%	1.5	398	2.8	3,042	8.6	2.0	47.5%	25.9%
SSI	Securities	28.8	2.9%	1.3	625	4.2	2,899	9.9	1.5	57.6%	15.8%
VCI	Securities	54.0	2.5%	1.0	383	0.3	4,289	12.6	2.9	41.2%	30.5%
HCM	Securities	57.5	5.5%	1.4	324	0.5	6,094	9.4	2.4	61.9%	27.8%
FPT	Technology	42.9	2.4%	0.9	1,144	1.1	5,322	8.1	2.2	49.0%	28.9%
FOX	Technology	50.0	-3.8%	0.4	492	0.0	3,453	14.5	3.7	0.2%	26.5%
GAS	Oil & Gas	102.7	1.2%	1.5	8,546	2.9	6,473	15.9	4.6	3.6%	30.6%
PLX	Oil & Gas	60.1	3.4%	1.5	3,028	1.7	3,285	18.3	3.7	11.0%	18.3%
PVS	Oil & Gas	18.7	2.7%	1.8	389	3.6	1,747	10.7	0.8	20.5%	7.8%
BSR	Oil & Gas	16.4	3.1%	0.8	2,211	1.1	N/A	N/A	N/A	36.0%	23.0%
DHG	Pharmacy	83.8	0.0%	0.5	476	0.5	4,037	20.8	3.7	49.4%	18.3%
DPM	Fertilizer	18.8	1.6%	0.9	320	0.3	1,492	12.6	0.9	21.1%	8.1%
DCM	Fertilizer	9.7	0.3%	0.7	223	0.1	997	9.7	0.8	4.0%	8.6%
VCB	Banking	56.2	2.2%	1.3	8,791	2.8	3,360	16.7	3.3	20.8%	20.9%
BID	Banking	32.5	6.9%	1.7	4,823	4.8	2,401	13.5	2.2	2.7%	17.4%
CTG	Banking	23.5	2.8%	1.6	3,804	4.6	2,064	11.4	1.3	30.0%	11.7%
VPB	Banking	21.0	2.4%	1.2	2,243	2.4	2,820	7.4	1.7	23.2%	26.9%
MBB	Banking	21.8	1.4%	1.2	2,048	4.1	2,366	9.2	1.5	20.0%	17.4%
ACB	Banking	30.4	3.8%	1.2	1,648	5.7	3,498	8.7	1.9	34.3%	25.0%
BMP	Plastic	56.3	1.6%	0.9	200	0.1	5,586	10.1	1.9	77.4%	18.5%
NTP	Plastic	44.0	3.3%	0.4	171	0.0	3,938	11.2	1.8	23.1%	16.6%
MSR	Resources	22.0	3.3%	1.2	860	0.1	229	96.2	1.7	2.1%	1.8%
HPG	Steel	40.0	1.0%	0.9	3,694	6.3	4,334	9.2	2.2	39.4%	26.7%
HSG	Steel	8.2	-4.4%	1.5	137	4.6	1,065	7.7	0.6	19.7%	8.0%
VNM	Consumer staples	118.5	3.7%	0.6	8,972	8.1	4,997	23.7	8.1	58.9%	35.2%
SAB	Consumer staples	222.0	0.0%	0.8	6,190	0.8	6,902	32.2	8.6	9.8%	28.5%
MSN	Consumer staples	84.5	3.0%	1.1	4,273	3.6	5,416	15.6	5.1	37.8%	30.9%
SBT	Consumer staples	20.8	0.5%	0.7	448	2.5	869	23.9	1.7	9.7%	11.3%
ACV	Transport	80.9		0.8	7,658	0.0	1,883	43.0	6.4	3.6%	15.9%
VJC	Transport	135.5	1.3%	1.1	3,191	4.9	9,463	14.3	6.9	23.8%	67.1%
HVN	Transport	32.9	1.9%	1.7	1,786	0.7	1,727	19.1	2.7	9.2%	14.6%
GMD	Transport	27.5	0.0%	0.9	355	1.0	6,311	4.4	1.4	45.2%	30.8%
PVT	Transport	18.1	2.0%	0.7	221	0.1	2,165	8.3	1.3	34.3%	16.7%
VCS	Materials	78.0	8.3%	1.0	543	2.5	5,620	13.9	4.4	2.6%	43.2%
VGC	Materials	15.6	3.3%	0.9	304	0.7	1,084	14.4	1.1	24.7%	9.0%
HT1	Materials	13.0	3.6%	0.8	215	0.3	1,599	8.1	1.0	4.9%	12.2%
CTD	Construction	151.5	3.1%	0.8	516	0.6	20,202	7.5	1.5	44.4%	21.1%
VCG	Construction	18.4	-0.5%	1.3	353	0.7	2,384	7.7	1.2	10.9%	17.6%
CII	Construction	24.2	2.3%	0.6	257	0.4	332	72.7	1.2	54.1%	1.7%
POW	Electricity	13.8	1.5%	0.6	1,405	0.3	1,026	13.5	1.2	71.9%	9.1%
NT2	Electricity	24.7	-0.2%	0.6	309	0.0	2,874	8.6	1.9	21.6%	19.8%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VCB	54.20	2.46	1.48	1.34MLN
GAS	99.00	2.06	1.21	526490.00
MSN	78.00	1.96	0.55	819270.00
BVH	96.40	1.80	0.38	229710.00
VHM	62.10	0.49	0.25	574230.00

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
ACB	28.50	1.79	0.63	3.62MLN
PGS	30.00	3.45	0.03	100500
NVB	9.50	1.06	0.03	1.46MLN
VCG	18.20	2.25	0.03	1.79MLN
VGC	15.20	0.66	0.02	910500

Ticker	Price	% Chg	Index pt	Volume
VNM	117.30	-2.25	-1.48	535070.00
BID	27.60	-4.50	-1.40	3.14MLN
VIC	96.60	-0.62	-0.60	452080.00
VRE	34.50	-1.99	-0.42	1.24MLN
NVL	70.20	-1.40	-0.29	278100.00

Ticker	Price	% Chg	Index pt	Volume
TV2	101.70	-10.00	-0.06	272800
VCS	71.00	-1.66	-0.04	214500
L14	32.60	-9.94	-0.04	110400
PVI	31.00	-2.21	-0.03	17700
TVC	10.50	-7.08	-0.03	206100

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
SVI	43.75	6.97	0.01	2110.00
FIR	24.60	6.96	0.01	10200.00
HSL	23.85	6.95	0.01	891520.00
AGF	5.39	6.94	0.00	6720.00
HOT	26.20	6.94	0.00	290.00

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
PVV	0.70	16.67	0.00	106500
CVN	7.70	10.00	0.00	34500
VE1	11.00	10.00	0.00	1000
TTZ	8.90	9.88	0.00	100
KDM	3.50	9.38	0.00	20300

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
TGG	6.92	-6.99	0.00	48150
TIE	8.13	-6.98	0.00	20
TIX	32.10	-6.96	-0.02	60
DAT	18.15	-6.92	-0.02	10
MCG	2.69	-6.92	0.00	29510

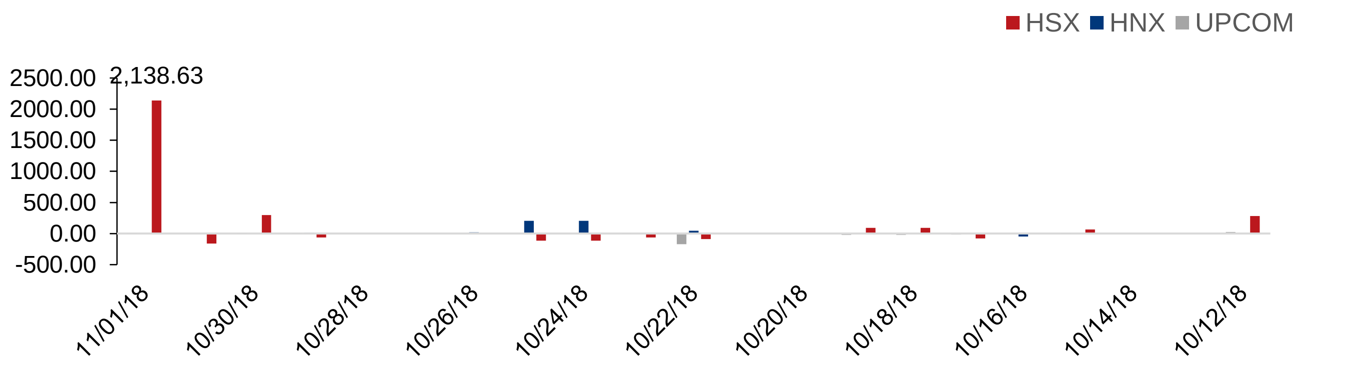
Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
BII	0.90	-10.00	-0.01	526200
DIH	16.20	-10.00	0.00	200
L35	4.50	-10.00	0.00	2600
MEC	2.70	-10.00	0.00	400
PSW	8.10	-10.00	0.00	100

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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