



Mon, November 5, 2018

Vietnam Daily Review

Solid Bottom

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 6/11/2018		•	
Week 5/11-9/11/2018		•	
Month 11/2018		•	

Highlights

- VN-Index decreased in the morning session, fluctuated and increased in the afternoon session.
- The leaders were VRE (+0.63 points); BID (+0.37 points); PLX (+0.36 points); VCB (+0.34 points); TCB (+0.27 points).
- The laggards were VNM (-1.10 points); BVH (-0.64 points); NVL (-0.34 points); GAS (-0.24 points); BHN (-0.15 points).
- Cash flow focused on education and construction material, liquidity decreased.
- The trading value of VN-Index in today session reached VND 2,421.1 billion. The trading range was 9.76 points. The market recorded 129 gainers and 137 decliners.
- By the ending of the session, VN-Index increased 0.67 points, closing at 925.53 points. HNX-Index also decreased 0.21 points to 105.54 points.
- Foreign investors today net bought 68.11 billion on HOSE, focusing on HPG (VND 100.33 billion), MSN (VND 56.17 billion) và GMD (VND 19.62 billion). However, they net bought 3 billion on HNX.

Market outlook

In the morning session, VN-Index decreased. Selling forces appeared in Banking stocks: BID, VCB, CTG and some bluechips: VNM, GAS, SAB and VHM. In the afternoon session, the VN-Index increased, however, the buying forces from the bottom caught up strongly from the middle of the afternoon along with the net bought of foreign investors made the index rebound and have a slight increase. Group of Banking stocks turned to net buying. In the view of BSC, VN-Index has made a solid bottom in last Friday and early this week, forecasting that the market will continue to recover in the coming sessions. However, there will be some slight shakes in the next few sessions.

Technical analysis

VJC_Strong rebound

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

BSC RESEARCH

Head of Research

Tran Thang Long
longtt@bsc.com.vn

Macro & Market Team

Bui Nguyen Khoa
khoabn@bsc.com.vn

Tran Thanh Hung
hungtt@bsc.com.vn

Le Quoc Trung
trunglq@bsc.com.vn

VN-INDEX **925.53**
Value: 2424.1 bil **0.67 (0.07%)**
Foreigners (net): VND 68.11 bil

HNX-INDEX **105.54**
Value: 454.15 bil **-0.21 (-0.2%)**
Foreigners (net): VND 3 bil

UPCOM-INDEX **51.55**
Value 145.1 bil **-0.19 (-0.37%)**
Foreigners (net): VND 12.47 bil

Macro indicators

	Value	% Chg
Crude oil	62.7	-0.73%
Gold	1,233	-0.01%
USDVND	23,307	-0.08%
EURVND	26,538	-0.09%
JPYVND	20,593	-0.07%
1-month Interbank rate	0.0%	0.00%
5yr VN Treasury Yield	4.7%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
SVI	64.90	VIC	80.00
BID	30.00	VNM	70.40
E1VFN3I	21.80	HSG	55.60
VJC	19.40	NVL	26.00
MSN	10.40	HDB	18.00

Source: Bloomberg, BSC Research

Market Outlook	Page 1
Technical Analysis	Page 2
Derivatives market	Page 2
Stock recommendation	Page 3
Importance stocks	Page 4
Market Statistics	Page 5
Disclosure	Page 6

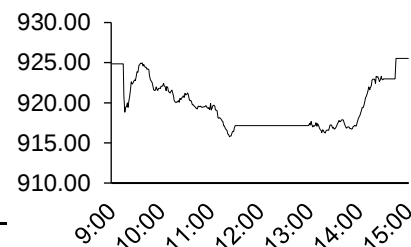
Noticable stocks update

Tran Thanh Hung

hungtt@bsc.com.vn

Exhibit 1

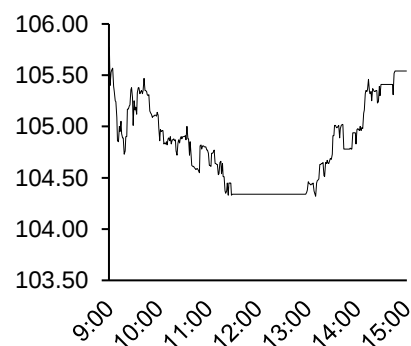
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1811	899.0	-0.8%	-9.5%
VN30F1812	897.2	-1.1%	-13.5%
VN30F1903	899.9	-0.7%	-52.9%
VN30F1906	900.9	-0.6%	-45.3%

Table 2

Top leaders VN30

Ticker	Close	± Price	Index pt
VRE	31	3.5	1.8
VPB	21	1.0	0.6
MSN	85	0.8	0.6
SBT	22	3.4	0.3
HSG	9	6.0	0.2

Top Laggards VN30

Ticker	Close	± Price	Index pt
VNM	117	-1.7	-1.5
NVL	70	-1.7	-0.6
MWG	111	-1.0	-0.4
FPT	43	-0.8	-0.3
STB	12	-0.4	-0.1

Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
VNM	4.2	116.5	112	140	BUY	Long-term downtrend
HNG	4.1	15.0	14	16	STOP SELL	Mid-term downtrend
ACB	4.0	30.2	28	35	BUY	Long-term downtrend
HPG	3.9	40.0	38	43	STOP BUY	Long-term uptrend
HDB	3.6	33.4	33	40	STOP SELL	Long-term downtrend
VJC	3.6	135.6	121	154	STOP BUY	Short-term rebound
PVD	3.1	17.0	15	20	STOP SELL	Mid-term downtrend
MBB	2.9	21.9	20	24	STOP BUY	Short-term rebound
VIC	2.8	96.0	90	100	STOP SELL	Long-term downtrend
ROS	2.6	39.0	35	44	BUY	Short-term rebound

Technical Analysis

VJC_Strong rebound

Technical Highlights:

- Current trend: Short-term uptrend
- Trend indicator MACD: Divergence signal
- RSI indicator: Touched higher Bollinger channels
- MA: MA20 was below MA50 and MA100

Comment: VJC is an Air transport stock, currently in a strong rebound. RSI just hit the higher Bollinger channels. The MACD saw the bullish divergence signal and VJC's price created an upward Engulfing candle. These indicated that the price has reacted strongly at the support level at around 124.5. Recently, VJC remained at the closing price of the upward Engulfing candle which showed that the increase is likely to continue.



Created with Amibroker - advanced charting and technical analysis software. <http://www.amibroker.com>

Stocks recommendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	REE	20/7/2018	32.70	32.0	-2.1%	30.1	37.6
2	HT1	22/8/2018	12.60	13.0	3.2%	11.6	14.5
3	PTB	10/4/2018	64.00	61.0	-4.7%	58.9	73.6
Average					-1.2%		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	MBB	27/4/2015	13.8	21.9	58.3%	34.4	37.1
2	HPG	28/10/2016	25.5	40.0	57.0%	24.2	43.5
3	HCM	18/09/2017	41.9	56.8	35.6%	39.8	60.0
Average					50.3%		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	PVT	23/06/2016	11.1	17.9	61.3%	17.0	22.7
2	TCB	31/10/2018	26.9	26.9	0.0%	25.0	30.0
Average					30.6%		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	111.4	-1.0%	0.7	1,564	1.4	8,641	12.9	4.4	49.0%	41.2%
PNJ	Retail	98.5	0.0%	1.0	694	1.2	5,428	18.1	4.7	49.0%	30.0%
BVH	Insurance	92.9	-3.0%	1.3	2,831	0.4	1,728	53.8	4.5	24.8%	8.4%
PVI	Insurance	31.9	0.3%	0.8	321	0.1	2,265	14.1	1.1	43.9%	7.8%
VIC	Real Estate	96.0	0.0%	1.0	13,322	2.8	1,366	70.3	5.6	9.8%	10.3%
VRE	Real Estate	30.7	3.5%	1.1	3,108	2.1	646	47.5	2.7	31.5%	5.7%
NVL	Real Estate	69.9	-1.7%	0.8	2,758	0.4	2,368	29.5	3.7	7.8%	14.2%
REE	Real Estate	32.0	0.0%	1.1	431	0.3	5,068	6.3	1.1	49.0%	19.1%
DXG	Real Estate	26.1	-0.2%	1.5	397	1.9	3,042	8.6	2.0	47.4%	25.9%
SSI	Securities	28.9	0.3%	1.3	627	2.3	2,899	10.0	1.5	57.7%	15.8%
VCI	Securities	54.0	0.0%	1.0	383	0.1	4,289	12.6	2.9	41.3%	30.5%
HCM	Securities	56.8	-1.2%	1.4	320	0.4	6,094	9.3	2.4	62.0%	27.8%
FPT	Technology	42.6	-0.8%	0.9	1,135	0.5	5,322	8.0	2.2	49.0%	28.9%
FOX	Technology	50.0	0.0%	0.4	492	0.0	3,453	14.5	3.7	0.2%	26.5%
GAS	Oil & Gas	102.3	-0.4%	1.5	8,513	2.0	6,473	15.8	4.6	3.6%	30.6%
PLX	Oil & Gas	61.0	1.5%	1.5	3,073	1.3	3,285	18.6	3.6	11.0%	19.5%
PVS	Oil & Gas	19.1	2.1%	1.8	397	3.4	1,747	10.9	0.8	20.5%	7.8%
BSR	Oil & Gas	16.1	-1.8%	0.8	2,170	0.7	N/A	N/A	N/A	36.0%	23.0%
DHG	Pharmacy	83.0	-1.0%	0.5	472	0.2	4,037	20.6	3.7	49.4%	18.3%
DPM	Fertilizer	18.8	0.0%	0.9	320	0.6	1,492	12.6	0.9	21.1%	8.1%
DCM	Fertilizer	9.6	-1.0%	0.7	221	0.1	997	9.6	0.8	4.0%	8.6%
VCB	Banking	56.5	0.5%	1.3	8,838	2.1	3,360	16.8	3.3	20.8%	20.9%
BID	Banking	32.8	1.1%	1.7	4,875	2.4	2,401	13.7	2.2	2.7%	17.4%
CTG	Banking	23.5	0.0%	1.6	3,804	2.1	2,064	11.4	1.3	30.0%	11.7%
VPB	Banking	21.2	1.0%	1.2	2,264	1.9	2,820	7.5	1.7	23.2%	26.9%
MBB	Banking	21.9	0.2%	1.2	2,052	2.9	2,366	9.2	1.5	20.0%	17.4%
ACB	Banking	30.2	-0.7%	1.2	1,638	4.0	3,498	8.6	1.9	34.3%	25.0%
BMP	Plastic	56.8	0.9%	0.9	202	0.1	5,586	10.2	1.9	77.4%	18.5%
NTP	Plastic	40.6	-7.7%	0.4	158	0.0	3,938	10.3	1.7	23.1%	16.6%
MSR	Resources	22.1	0.5%	1.2	864	0.1	229	96.6	1.7	2.1%	1.8%
HPG	Steel	40.0	0.0%	0.9	3,694	3.9	4,334	9.2	2.2	39.4%	26.7%
HSG	Steel	8.7	6.0%	1.4	146	1.4	1,065	8.2	0.7	19.8%	8.0%
VNM	Consumer staples	116.5	-1.7%	0.6	8,821	4.2	4,997	23.3	8.0	58.9%	35.2%
SAB	Consumer staples	223.0	0.5%	0.8	6,218	0.4	6,902	32.3	8.6	9.8%	28.5%
MSN	Consumer staples	85.2	0.8%	1.2	4,309	2.0	5,416	15.7	5.1	40.2%	30.9%
SBT	Consumer staples	21.5	3.4%	0.7	463	3.5	869	24.7	1.8	9.6%	11.3%
ACV	Transport	80.6		0.8	7,629	0.1	1,883	42.8	6.4	3.6%	15.9%
VJC	Transport	135.6	0.1%	1.1	3,193	3.6	9,463	14.3	6.9	23.8%	67.1%
HVN	Transport	32.8	-0.3%	1.7	1,780	0.5	1,727	19.0	2.7	9.2%	14.6%
GMD	Transport	27.6	0.4%	0.9	356	1.6	6,311	4.4	1.4	45.4%	30.8%
PVT	Transport	17.9	-0.8%	0.8	219	0.0	2,165	8.3	1.3	34.3%	16.7%
VCS	Materials	79.9	2.4%	1.0	556	2.5	5,620	14.2	4.5	2.6%	43.2%
VGC	Materials	16.3	4.5%	1.0	318	1.2	1,179	13.8	1.2	24.7%	8.7%
HT1	Materials	13.0	0.4%	0.8	216	0.1	1,599	8.1	1.0	5.0%	12.2%
CTD	Construction	151.2	-0.2%	0.8	515	0.4	20,202	7.5	1.5	44.4%	21.1%
VCG	Construction	18.4	0.0%	1.3	353	0.7	2,384	7.7	1.2	10.9%	17.6%
CII	Construction	24.7	2.1%	0.6	262	0.8	332	74.2	1.2	54.1%	1.7%
POW	Electricity	13.8	0.0%	0.6	1,405	0.3	1,026	13.5	1.2	71.9%	9.1%
NT2	Electricity	24.9	0.8%	0.7	312	0.0	2,874	8.7	1.9	21.6%	19.8%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VRE	30.70	3.54	0.63	1.59MLN
BID	32.80	1.08	0.38	1.73MLN
PLX	61.00	1.50	0.37	515190.00
VCB	56.50	0.53	0.34	873020.00
TCB	26.85	0.94	0.28	920120.00

Ticker	Price	% Chg	Index pt	Volume
VNM	116.50	-1.69	-1.10	841100.00
BVH	92.90	-3.03	-0.64	86550.00
NVL	69.90	-1.69	-0.35	127620.00
GAS	102.30	-0.39	-0.24	460360.00
BHN	83.00	-2.47	-0.15	70.00

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
FIR	32.15	6.99	0.01	38600.00
DBD	39.05	6.99	0.04	112150.00
GMC	40.60	6.98	0.01	171420.00
HRC	35.30	6.97	0.02	20.00
VMD	17.65	6.97	0.01	15810.00

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
PXT	1.86	-7.00	0.00	19160
AGF	5.33	-6.98	0.00	3450
SBV	19.35	-6.97	-0.01	3700
VPK	3.90	-6.92	0.00	100
TGG	6.61	-6.90	0.00	236180

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
VGC	16.30	4.49	0.14	1.78MLN
PVS	19.10	2.14	0.10	4.20MLN
VCS	79.90	2.44	0.06	738000
PHP	12.20	9.91	0.04	16500
AMV	36.00	7.14	0.03	163400

Ticker	Price	% Chg	Index pt	Volume
ACB	30.20	-0.66	-0.25	3.08MLN
NTP	40.60	-7.73	-0.09	200
NVB	9.40	-2.08	-0.06	1.50MLN
DBC	27.60	-3.16	-0.05	6400
HUT	4.80	-4.00	-0.04	1.27MLN

Top 5 gainers on the HNX

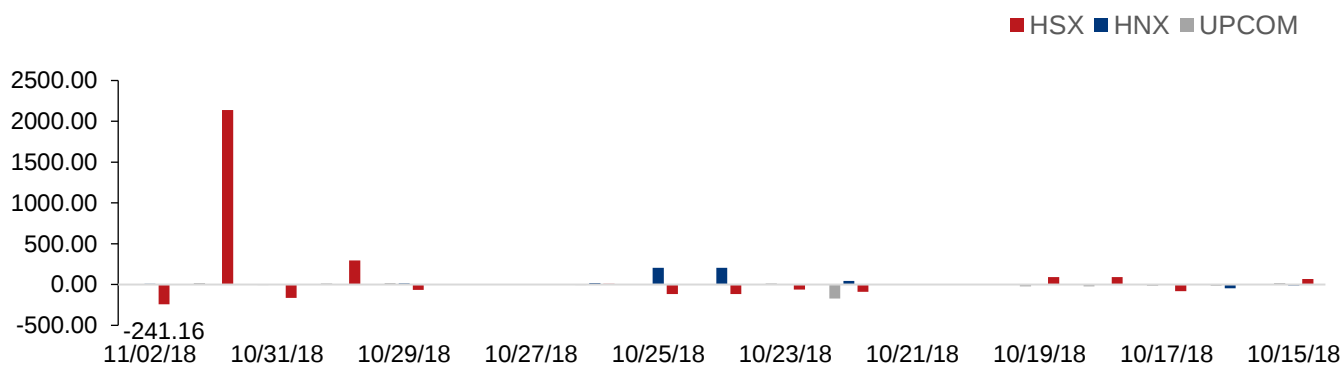
Ticker	Price	% Chg	Index pt	Volume
PCN	5.50	10.00	0.00	100
PHP	12.20	9.91	0.04	16500
DTD	18.90	9.88	0.03	881800
PCT	6.70	9.84	0.01	100
UNI	7.90	9.72	0.01	36900

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
PVV	0.60	-14.29	0.00	23800
DCS	0.90	-10.00	-0.01	38700
SPI	0.90	-10.00	0.00	59000
PJC	40.60	-9.98	-0.01	100
CTX	23.50	-9.96	-0.02	2000

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

BSC Headquarters

BIDV Tower, 10th & 11th Floor
35 Hang Voi, Hoan Kiem, Hanoi
Tel: +84 4 3935 2722
Fax: +84 4 2220 0669

Ho Chi Minh City Office

146 Nguyen Cong Tru St, 9th Floor
District 1, HCMC
Tel: +84 8 3821 8885
Fax: +84 8 3821 8510

<http://www.bsc.com.vn>

Bloomberg: BSCV <GO>

