



Tue, November 6, 2018

Vietnam Daily Review

Waiting for information

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 7/11/2018		•	
Week 5/11-9/11/2018		•	
Month 11/2018		•	

Highlights

- VN-Index fluctuated, then decreased in the morning session. The Index decreased slightly in the afternoon session.
- The leaders were VNM (+0.66 points); BVH (+0.13 points); HNG (+0.12 points); TCB (+0.11 points); DHG (+0.08 points).
- The laggards were BID (-0.86 points); VCB (-0.79 points); MSN (-0.44 points); CTG (-0.29 points); PLX (-0.28 points).
- Cash flow focused on Education and Rubber stocks, liquidity decreased.
- The trading value of VN-Index in today session was VND 2,511.8 billion. The trading range was 9.34 points. The market recorded 142 gainers and 139 decliners.
- By the ending of the session, VN-Index decreased by 3.48 points, closing at 922.05 points. At the same time, HNX-Index also decreased by 0.98 points to 104.55 points.
- Foreign investors today net bought 11.08 billion on HOSE, focusing on GMD (21.11 billion), SSI (18.93 billion) and SAB (4.70 billion). At the same time, they net bought 2.74 billion on HNX.

Market outlook

In the morning session, the VN-Index fluctuated, the buying forces appeared in Petroleum stocks such as GAS, PLX, Banking stocks such as TCB, BID, CTG, in contrast, Real estate stocks such as VHM, VIC, ROS were under the selling pressure. In the afternoon session, selling forces appeared in Banking stocks such as BID, VCB, CTG and bluechips such as MSN, VHM, VIC, HPG, VJC, GAS. Liquidity continued to decrease as the market sentiment was affected by the US election and interest rate adjustments from the Fed in the upcoming 7-8/11 meeting. In the view of BSC, VN-Index had a accumulative session, it decreased slightly. The market is likely to rebound in the coming sessions and continue to be affected by the macro movements.

Technical analysis

BSR Short-term accumulation

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

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VN-INDEX **922.05**
Value: 2511.8 bil **-3.48 (-0.38%)**
Foreigners (net): VND 11.08 bil

HNX-INDEX **104.55**
Value: 450.63 bil **-0.99 (-0.94%)**
Foreigners (net): VND 2.74 bil

UPCOM-INDEX **51.64**
Value 145.1 bil **0.09 (0.17%)**
Foreigners (net): -VND 11.3 bil

Macro indicators

	Value	% Chg
Crude oil	63.0	-0.14%
Gold	1,235	0.26%
USDVND	23,310	0.01%
EURVND	26,621	0.11%
JPYVND	20,595	0.23%
1-month Interbank rate	0.0%	0.00%
5yr VN Treasury Yield	4.7%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
GMD	21.11	VNM	37.80
SSI	18.93	VIC	23.23
SAB	4.70	HBC	12.49
VCB	4.33	DHG	11.98
CII	3.42	HDB	5.44

Source: Bloomberg, BSC Research

Market Outlook	Page 1
Technical Analysis	Page 2
Derivatives market	Page 2
Stock recommendation	Page 3
Importance stocks	Page 4
Market Statistics	Page 5
Disclosure	Page 6

Noticable stocks update

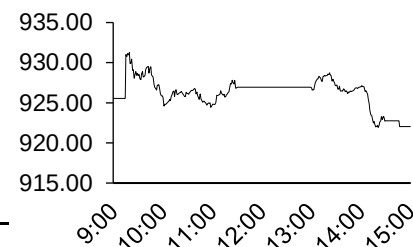
Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
ROS	4.1	38.6	35	44	BUY	Long-term downtrend
PVS	3.7	18.9	15	20	STOP BUY	Long-term uptrend
MSN	3.7	84.0	71	87	STOP BUY	Short-term rebound
ACB	3.4	29.4	28	35	STOP BUY	Long-term downtrend
MBB	3.4	21.5	20	24	STOP BUY	Short-term rebound
VJC	3.1	134.0	121	154	STOP BUY	Short-term rebound
SBT	2.8	21.6	20	23	BUY	Long-term uptrend
CTG	2.7	23.3	22	28	STOP BUY	Long-term downtrend
HDB	2.6	32.9	33	40	STOP SELL	Long-term downtrend
BID	2.6	32.0	28	35	STOP BUY	Mid-term correction

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Exhibit 1

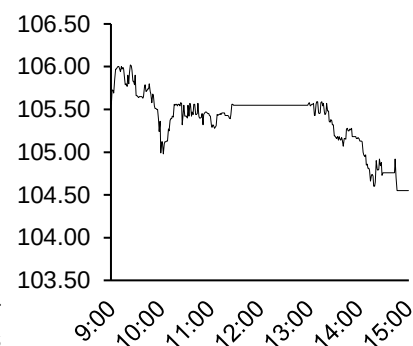
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Technical Analysis

BSR_Short-term accumulation

Technical Highlights:

- Current trend: Short-term accumulation
- MACD indicator: Maintained below the 0 level
- RSI indicator: Touched higher Bollinger channels
- MA: MA20 was below both MA50 and MA100

Comment: BSR is a Petroleum stock currently in the short-term accumulation. The MACD stayed below the 0 level. The RSI approached higher Bollinger channels. MA 20 was below both MA 50 and MA 100 indicating that BSR has been in the mid-term downtrend. Recently, two levels are identified at around 14.6 and 18.7. It is likely that the BSR will have a reaction at these two ranges after it breaks the current accumulation.



Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1811	894.0	-0.6%	1.9%
VN30F1812	895.0	-0.2%	-1.2%
VN30F1903	896.0	-0.4%	565.6%
VN30F1906	895.5	-0.6%	5.7%

Table 2

Top leaders VN30

Ticker	Close	± Price	Index pt
VNM	118	1.0	0.9
CII	25	3.0	0.2
DHG	85	2.4	0.1
CTD	152	0.5	0.1
BMP	58	1.6	0.1

Top Laggards VN30

Ticker	Close	± Price	Index pt
MSN	84	-1.4	-1.0
HPG	40	-1.0	-0.8
VPB	21	-1.2	-0.7
VJC	134	-1.2	-0.7
MBB	22	-1.6	-0.7

Stocks recommendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	REE	20/7/2018	32.70	31.6	-3.4%	30.1	37.6
2	HT1	22/8/2018	12.60	12.5	-0.8%	11.6	14.5
3	PTB	10/4/2018	64.00	60.6	-5.3%	58.9	73.6
Average					-3.2%		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	MBB	27/4/2015	13.8	21.5	55.8%	34.4	37.1
2	HPG	28/10/2016	25.5	39.6	55.5%	24.2	43.5
3	HCM	18/09/2017	41.9	56.1	33.9%	39.8	60.0
Average					48.4%		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	PVT	23/06/2016	11.1	17.6	58.1%	17.0	22.7
2	TCB	31/10/2018	26.9	26.9	0.0%	25.0	30.0
Average					29.1%		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	111.4	0.0%	0.7	1,564	1.1	8,641	12.9	4.4	49.0%	41.2%
PNJ	Retail	97.0	-1.5%	1.0	684	1.1	5,428	17.9	4.6	49.0%	30.0%
BVH	Insurance	93.5	0.6%	1.3	2,849	0.2	1,728	54.1	4.5	24.8%	8.4%
PVI	Insurance	31.9	0.0%	0.8	321	0.1	2,265	14.1	1.1	43.9%	7.8%
VIC	Real Estate	95.8	-0.2%	1.0	13,294	2.5	1,366	70.1	5.6	9.8%	10.3%
VRE	Real Estate	30.4	-1.0%	1.1	3,078	1.2	646	47.1	2.7	31.4%	5.7%
NVL	Real Estate	69.8	-0.1%	0.8	2,754	0.4	2,368	29.5	3.7	7.8%	14.2%
REE	Real Estate	31.6	-1.3%	1.1	426	0.3	5,068	6.2	1.1	49.0%	19.1%
DXG	Real Estate	26.0	-0.4%	1.5	395	1.5	3,042	8.5	2.0	47.2%	25.9%
SSI	Securities	28.6	-1.0%	1.3	621	2.5	2,899	9.9	1.5	57.6%	15.8%
VCI	Securities	54.7	1.3%	1.0	388	0.1	4,289	12.8	2.9	41.3%	30.5%
HCM	Securities	56.1	-1.2%	1.4	316	0.2	6,094	9.2	2.4	62.0%	27.8%
FPT	Technology	42.2	-0.9%	0.9	1,124	0.9	5,322	7.9	2.2	49.0%	28.9%
FOX	Technology	50.0	0.0%	0.4	492	0.0	3,453	14.5	3.7	0.2%	26.5%
GAS	Oil & Gas	101.9	-0.4%	1.5	8,480	1.9	6,473	15.7	4.6	3.6%	30.6%
PLX	Oil & Gas	60.3	-1.1%	1.5	3,038	1.4	3,285	18.4	3.6	11.0%	19.5%
PVS	Oil & Gas	18.9	-1.0%	1.8	393	3.7	1,747	10.8	0.8	20.5%	7.8%
BSR	Oil & Gas	16.2	0.6%	0.8	2,184	2.0	N/A	N/A	N/A	35.7%	23.0%
DHG	Pharmacy	85.0	2.4%	0.5	483	0.9	4,037	21.1	3.8	49.4%	18.3%
DPM	Fertilizer	18.7	-0.5%	0.9	318	0.2	1,492	12.5	0.9	21.1%	8.1%
DCM	Fertilizer	9.7	1.0%	0.7	223	0.1	997	9.7	0.8	4.0%	8.6%
VCB	Banking	55.8	-1.2%	1.3	8,728	1.6	3,360	16.6	3.3	20.8%	20.9%
BID	Banking	32.0	-2.4%	1.7	4,756	2.6	2,401	13.3	2.2	2.7%	17.4%
CTG	Banking	23.3	-1.1%	1.6	3,764	2.7	2,064	11.3	1.2	30.0%	11.7%
VPB	Banking	21.0	-1.2%	1.2	2,238	1.5	2,820	7.4	1.7	23.2%	26.9%
MBB	Banking	21.5	-1.6%	1.2	2,020	3.4	2,366	9.1	1.5	20.0%	17.4%
ACB	Banking	29.4	-2.6%	1.2	1,594	3.4	3,498	8.4	1.9	34.3%	25.0%
BMP	Plastic	57.7	1.6%	0.9	205	0.2	5,586	10.3	1.9	77.4%	18.5%
NTP	Plastic	40.7	0.2%	0.4	158	0.0	3,938	10.3	1.7	23.1%	16.6%
MSR	Resources	22.0	-0.5%	1.2	860	0.1	229	96.2	1.7	2.1%	1.8%
HPG	Steel	39.6	-1.0%	0.9	3,657	2.9	4,334	9.1	2.2	39.4%	26.7%
HSG	Steel	8.7	0.2%	1.4	146	2.1	1,065	8.2	0.7	19.7%	8.0%
VNM	Consumer staples	117.7	1.0%	0.6	8,912	8.2	4,997	23.6	8.1	58.9%	35.2%
SAB	Consumer staples	223.3	0.1%	0.8	6,226	0.3	6,902	32.4	8.6	9.8%	28.5%
MSN	Consumer staples	84.0	-1.4%	1.2	4,248	3.7	5,416	15.5	5.0	40.2%	30.9%
SBT	Consumer staples	21.6	0.5%	0.7	465	2.8	869	24.9	1.8	9.6%	11.3%
ACV	Transport	80.5		0.8	7,620	0.3	1,883	42.8	6.4	3.6%	15.9%
VJC	Transport	134.0	-1.2%	1.1	3,155	3.1	9,463	14.2	6.9	23.9%	67.1%
HVN	Transport	32.6	-0.6%	1.7	1,769	0.5	1,727	18.9	2.7	9.2%	14.6%
GMD	Transport	27.7	0.4%	0.9	358	1.2	6,311	4.4	1.4	45.4%	30.8%
PVT	Transport	17.6	-2.0%	0.8	215	0.1	2,165	8.1	1.3	34.4%	16.7%
VCS	Materials	79.0	-1.1%	1.0	550	2.1	5,620	14.1	4.5	2.6%	43.2%
VGC	Materials	16.0	-1.8%	1.0	312	0.6	1,179	13.6	1.2	24.7%	8.7%
HT1	Materials	12.5	-3.8%	0.8	207	0.2	1,599	7.8	1.0	5.0%	12.2%
CTD	Construction	152.0	0.5%	0.8	517	0.4	20,202	7.5	1.5	44.4%	21.1%
VCG	Construction	19.0	3.3%	1.3	365	1.4	2,384	8.0	1.3	10.9%	17.6%
CII	Construction	25.4	3.0%	0.6	270	2.1	332	76.4	1.3	54.1%	1.7%
POW	Electricity	14.0	1.4%	0.6	1,425	0.7	1,026	13.7	1.2	71.9%	9.1%
NT2	Electricity	24.9	0.0%	0.7	312	0.1	2,874	8.7	1.9	21.6%	19.8%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNM	117.70	1.03	0.66	1.60MLN
BVH	93.50	0.65	0.13	44440.00
HNG	15.45	3.34	0.12	2.52MLN
TCB	26.95	0.37	0.11	1.17MLN
DHG	85.00	2.41	0.08	253740.00

Ticker	Price	% Chg	Index pt	Volume
BID	32.00	-2.44	-0.87	1.83MLN
VCB	55.80	-1.24	-0.80	667710.00
MSN	84.00	-1.41	-0.44	995460.00
CTG	23.25	-1.06	-0.30	2.69MLN
PLX	60.30	-1.15	-0.29	542890.00

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
FIR	34.40	7.00	0.01	86870.00
PXT	1.99	6.99	0.00	4710.00
TGG	7.07	6.96	0.00	899660.00
NTL	12.35	6.93	0.02	1.22MLN
DBD	41.75	6.91	0.05	102660.00

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
CMT	7.35	-6.96	0.00	440
DTT	9.09	-6.96	0.00	10
AGF	4.96	-6.94	0.00	26870
SSC	53.00	-6.85	-0.02	1560
HTL	18.35	-6.85	-0.01	10

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
HHC	100.00	9.29	0.08	100
NVB	9.60	2.13	0.06	2.05MLN
VCG	19.00	3.26	0.04	1.65MLN
DBC	28.30	2.54	0.04	59100
OCH	5.30	8.16	0.04	1100

Ticker	Price	% Chg	Index pt	Volume
ACB	29.40	-2.65	-1.00	2.65MLN
SHB	7.60	-1.30	-0.11	2.94MLN
VGC	16.00	-1.84	-0.06	852400
PVS	18.90	-1.05	-0.05	4.43MLN
VCS	79.00	-1.13	-0.03	600600

Top 5 gainers on the HNX

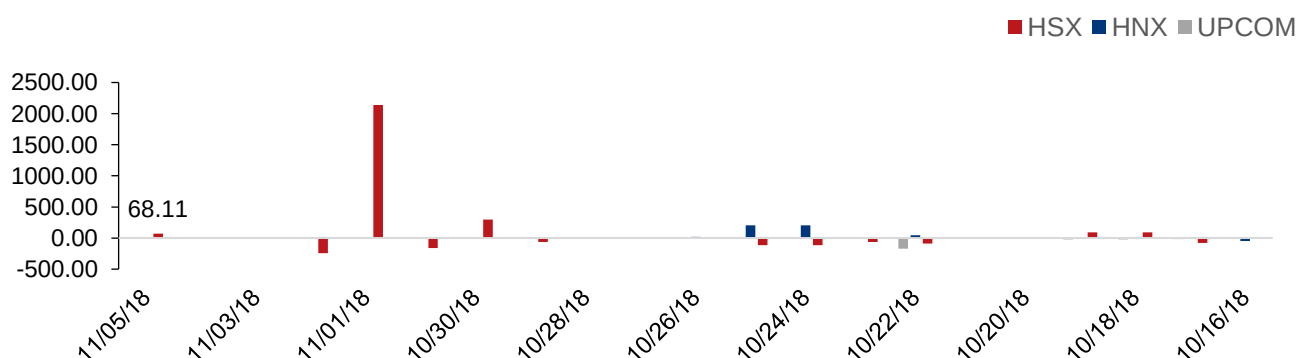
Ticker	Price	% Chg	Index pt	Volume
DCS	1.00	11.11	0.01	89800
SPI	1.00	11.11	0.00	39400
ORS	3.30	10.00	0.01	9900
SGD	10.00	9.89	0.00	600
BED	18.90	9.88	0.00	100

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
STC	23.60	-9.92	-0.01	100
LDP	18.20	-9.90	0.00	500
TXM	11.00	-9.84	0.00	100
SRA	51.00	-9.73	-0.01	115400
BTW	12.20	-9.63	0.00	100

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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