



Thu, November 8, 2018

Vietnam Daily Review

Accumulation

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 9/11/2018		•	
Week 5/11-9/11/2018		•	
Month 11/2018		•	

Highlights

- VN-Index increased, then fluctuated in the morning session. The Index fluctuated slightly in the afternoon session.
- The leaders were VHM (+2.09 points); VRE (+0.35 points); VNM (+0.27 points); VCB (+0.22 points); VJC (+0.22 points).
- The laggards were MWG (-0.20 points); HPG (-0.16 points); MSN (-0.07 points); MBB (-0.06 points); STB (-0.05 points).
- Cash flow focused on Aquaculture and Plastics stocks, liquidity increased.
- The trading value of VN-Index in today session was VND 2,426.9 billion. The trading range was 7.32 points. The market recorded 179 gainers and 105 decliners.
- By the ending of the session, VN-Index increased by 4.12 points, closing at 926.28 points. At the same time, HNX-Index also increased by 0.34 points to 104.54 points.
- Foreign investors today net bought 35.41 billion on HOSE, focusing on VNM (23.58 billion), SSI (16.71 billion) and SBT (15.83 billion). However, they net sold 19.17 tỷ on HNX.

Market outlook

In the morning session, the VN-Index increased, then fluctuated, buying forces appeared in Petroleum stocks such as GAS, PLX, Banking stocks such as VCB, BID, CTG and bluechips such as VHM, VRE, VJC, SAB. In the afternoon session, the index continued to fluctuate, buyers appeared in bluechips such as VHM, VRE, VNM, VCB, VJC, GAS. Market liquidity rebounded slightly. In the view of BSC, VN-Index had positive reaction from US election, the price increased and accumulated in the short term.

Technical analysis

MBB_Sideway

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

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VN-INDEX **926.28**
Value: 2426.9 bil **4.12 (0.45%)**
Foreigners (net): VND 35.41 bil

HNX-INDEX **104.54**
Value: 400.47 bil **0.34 (0.33%)**
Foreigners (net): -VND 19.17 bil

UPCOM-INDEX **52.01**
Value 171.9 bil **0.44 (0.85%)**
Foreigners (net): VND 6.79 bil

Macro indicators

	Value	% Chg
Crude oil	62.1	0.73%
Gold	1,224	-0.24%
USDVND	23,308	-0.01%
EURVND	26,637	-0.07%
JPYVND	20,502	-0.10%
1-month Interbank rate	0.0%	0.00%
5yr VN Treasury Yield	4.7%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
VNM	23.58	NVL	30.20
SSI	16.71	VIC	15.25
SBT	15.83	HPG	9.41
FRT	14.97	HDB	8.19
VRE	11.09	DHG	7.52

Source: Bloomberg, BSC Research

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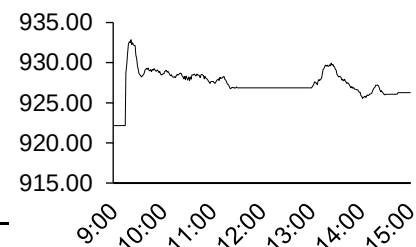
Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
VNM	4.3	120.0	112	140	BUY	Long-term downtrend
FLC	4.0	5.7	5	6	BUY	Long-term uptrend
VJC	3.6	133.3	121	154	STOP BUY	Short-term rebound
ACB	3.4	29.4	28	35	STOP BUY	Long-term downtrend
HDB	2.9	33.2	32	40	STOP SELL	Long-term downtrend
MWG	2.9	110.0	105	131	BUY	Long-term downtrend
PVS	2.8	18.7	15	20	STOP BUY	Long-term uptrend
CTG	2.7	23.2	22	28	STOP BUY	Long-term downtrend
SBT	2.6	22.3	20	23	STOP BUY	Long-term uptrend
BID	2.5	32.5	28	35	STOP BUY	Long-term uptrend

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Exhibit 1

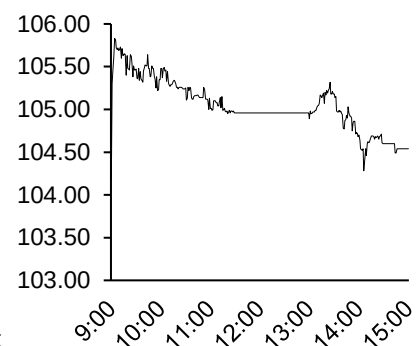
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Technical Analysis

MBB_Sideway

Technical Highlights:

- Current trend: Short-term accumulation, mid-term downtrend
- MACD indicator: Maintained below the 0 level
- RSI indicator: Touched higher Bollinger channel;
- MA: MA20 was below both MA50 and MA100

Comment: MBB is a Banking stock currently in the short-term accumulation. MA20 was below both MA50 and MA100 showing a bearish trend. MBB's price has created a three-peak pattern and MBB broke through the resistance level at 22, then came back to retest the level. The level of 22 is a strong resistance along with the decrease in trading volume indicated a downtrend signal. It is likely that MBB will continue its downtrend towards the next resistance zone at around 19.4.

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1811	893.6	-0.1%	-26.9%
VN30F1812	893.9	-0.1%	-32.8%
VN30F1903	895.0	0.2%	-65.9%
VN30F1906	895.5	0.1%	-52.4%

Table 2

Top leaders VN30

Ticker	Close	± Price	Index pt
VRE	31	2.0	1.0
VJC	133	1.0	0.6
VNM	120	0.4	0.4
FPT	42	0.7	0.2
GMD	28	1.8	0.2

Top Laggards VN30

Ticker	Close	± Price	Index pt
MWG	110	-1.8	-0.7
HPG	39	-0.6	-0.5
STB	13	-0.8	-0.3
MBB	21	-0.5	-0.2
MSN	85	-0.2	-0.2



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Stocks recommendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	REE	20/7/2018	32.70	31.7	-3.2%	30.1	37.6
2	HT1	22/8/2018	12.60	13.1	4.0%	11.6	14.5
3	PTB	10/4/2018	64.00	61.0	-4.7%	58.9	73.6
Average					-1.3%		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	MBB	27/4/2015	13.8	21.4	55.1%	34.4	37.1
2	HPG	28/10/2016	25.5	38.9	52.7%	24.2	43.5
3	HCM	18/09/2017	41.9	55.1	31.5%	39.8	60.0
Average					46.4%		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	PVT	23/06/2016	11.1	17.3	55.9%	17.0	22.7
2	TCB	31/10/2018	26.9	26.9	0.0%	25.0	30.0
Average					27.9%		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	110.0	-1.8%	0.7	1,544	2.9	8,641	12.7	4.4	49.0%	41.2%
PNJ	Retail	96.7	0.5%	1.0	682	0.7	5,428	17.8	4.6	49.0%	30.0%
BVH	Insurance	94.2	-0.1%	1.3	2,871	0.4	1,728	54.5	4.5	24.8%	8.4%
PVI	Insurance	31.9	0.0%	0.8	321	0.0	2,265	14.1	1.1	43.9%	7.8%
VIC	Real Estate	96.0	0.0%	1.0	13,322	1.6	1,366	70.3	5.6	9.8%	10.3%
VRE	Real Estate	31.0	2.0%	1.1	3,139	2.4	646	48.0	2.8	31.4%	5.7%
NVL	Real Estate	69.0	-0.3%	0.8	2,722	1.6	2,368	29.1	3.6	7.8%	14.2%
REE	Real Estate	31.7	1.1%	1.1	427	0.4	5,068	6.2	1.1	49.0%	19.1%
DXG	Real Estate	26.0	1.6%	1.5	395	2.0	3,042	8.5	2.0	47.1%	25.9%
SSI	Securities	28.7	0.5%	1.3	622	2.2	2,899	9.9	1.5	57.5%	15.8%
VCI	Securities	54.0	0.0%	1.0	383	0.1	4,289	12.6	2.9	41.4%	30.5%
HCM	Securities	55.1	0.4%	1.4	310	0.2	6,094	9.0	2.3	62.0%	27.8%
FPT	Technology	42.2	0.7%	0.9	1,124	0.6	5,322	7.9	2.2	49.0%	28.9%
FOX	Technology	51.0	0.0%	0.4	501	0.0	3,453	14.8	3.8	0.2%	26.5%
GAS	Oil & Gas	100.1	0.3%	1.5	8,330	1.0	6,473	15.5	4.5	3.5%	30.6%
PLX	Oil & Gas	59.4	-0.2%	1.5	2,993	0.9	3,285	18.1	3.5	11.0%	19.5%
PVS	Oil & Gas	18.7	-0.5%	1.8	389	2.8	1,747	10.7	0.8	20.6%	7.8%
BSR	Oil & Gas	16.2	0.6%	0.8	2,184	0.6	N/A	N/A	N/A	35.6%	23.0%
DHG	Pharmacy	85.4	1.7%	0.5	485	0.7	4,037	21.2	3.8	49.3%	18.3%
DPM	Fertilizer	18.8	-0.3%	0.9	319	0.2	1,492	12.6	0.9	21.1%	8.1%
DCM	Fertilizer	9.6	-0.4%	0.7	221	0.1	997	9.6	0.8	4.0%	8.6%
VCB	Banking	55.7	0.4%	1.3	8,713	1.4	3,360	16.6	3.3	20.8%	20.9%
BID	Banking	32.5	0.0%	1.7	4,823	2.5	2,401	13.5	2.2	2.8%	17.4%
CTG	Banking	23.2	-0.2%	1.6	3,756	2.7	2,064	11.2	1.2	30.0%	11.7%
VPB	Banking	20.7	0.2%	1.2	2,211	2.1	2,820	7.3	1.7	23.2%	26.9%
MBB	Banking	21.4	-0.5%	1.2	2,010	2.0	2,366	9.0	1.5	20.0%	17.4%
ACB	Banking	29.4	0.3%	1.2	1,594	3.4	3,498	8.4	1.9	34.3%	25.0%
BMP	Plastic	57.0	0.5%	0.9	203	0.1	5,586	10.2	1.9	77.4%	18.5%
NTP	Plastic	42.2	1.7%	0.4	164	0.0	3,938	10.7	1.8	23.1%	16.6%
MSR	Resources	21.6	-0.9%	1.2	845	0.0	229	94.4	1.7	2.1%	1.8%
HPG	Steel	38.9	-0.6%	0.9	3,592	4.8	4,334	9.0	2.1	39.5%	26.7%
HSG	Steel	8.7	2.1%	1.4	145	1.0	1,065	8.1	0.7	17.4%	8.0%
VNM	Consumer staples	120.0	0.4%	0.6	9,086	4.3	4,997	24.0	8.2	58.8%	35.2%
SAB	Consumer staples	225.9	0.4%	0.8	6,298	0.3	6,902	32.7	8.7	9.8%	28.5%
MSN	Consumer staples	84.5	-0.2%	1.2	4,273	0.5	5,416	15.6	5.1	40.3%	30.9%
SBT	Consumer staples	22.3	-0.7%	0.7	480	2.6	869	25.7	1.8	9.7%	11.3%
ACV	Transport	80.5		0.8	7,620	0.0	1,883	42.8	6.4	3.6%	15.9%
VJC	Transport	133.3	1.0%	1.1	3,139	3.6	9,463	14.1	6.8	23.8%	67.1%
HVN	Transport	33.1	2.5%	1.7	1,796	0.8	1,727	19.2	2.7	9.2%	14.6%
GMD	Transport	28.2	1.8%	0.9	364	1.7	6,311	4.5	1.5	46.0%	30.8%
PVT	Transport	17.3	0.6%	0.8	212	0.1	2,165	8.0	1.3	34.4%	16.7%
VCS	Materials	75.2	-0.7%	1.0	523	1.3	5,620	13.4	4.3	2.6%	43.2%
VGC	Materials	16.0	-0.6%	1.0	312	0.8	1,179	13.6	1.2	24.8%	8.7%
HT1	Materials	13.1	4.0%	0.8	217	0.2	1,599	8.2	1.0	5.0%	12.2%
CTD	Construction	152.0	0.0%	0.8	517	0.2	20,202	7.5	1.5	44.4%	21.1%
VCG	Construction	19.3	1.0%	1.3	371	0.7	2,384	8.1	1.3	10.9%	17.6%
CII	Construction	25.1	-0.8%	0.6	267	1.0	332	75.5	1.2	54.6%	1.7%
POW	Electricity	14.4	3.6%	0.6	1,466	1.0	1,026	14.0	1.3	71.9%	9.1%
NT2	Electricity	25.0	0.6%	0.7	313	0.1	2,874	8.7	2.0	21.6%	19.8%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VHM	74.70	2.75	2.09	481780.00
VRE	31.00	1.97	0.36	1.76MLN
VNM	120.00	0.42	0.27	815890.00
VCB	55.70	0.36	0.22	575720.00
VJC	133.30	0.98	0.22	622400.00

Ticker	Price	% Chg	Index pt	Volume
MWG	110.00	-1.79	-0.20	604530.00
HPG	38.90	-0.64	-0.17	2.80MLN
MSN	84.50	-0.24	-0.07	145850.00
MBB	21.40	-0.47	-0.07	2.15MLN
STB	12.60	-0.79	-0.06	3.12MLN

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
RIC	6.28	6.98	0.00	25070.00
ACL	32.25	6.97	0.02	39370.00
HVX	3.85	6.94	0.00	1000.00
NAV	6.47	6.94	0.00	500.00
CMX	13.15	6.91	0.00	78050.00

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
HRC	30.70	-6.97	-0.02	1620
SBV	16.75	-6.94	-0.01	17770
PTL	2.57	-6.88	-0.01	7120
SGT	4.94	-6.79	-0.01	1670
AAM	13.50	-6.57	0.00	12030

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
ACB	29.40	0.34	0.13	2.60MLN
NVB	9.80	2.08	0.06	1.76MLN
OCH	5.80	9.43	0.05	17200
PHP	13.30	9.02	0.04	84600
PGS	34.00	3.03	0.03	100

Ticker	Price	% Chg	Index pt	Volume
DL1	32.00	-5.60	-0.10	300
PVS	18.70	-0.53	-0.02	3.40MLN
VGC	16.00	-0.62	-0.02	1.10MLN
VCS	75.20	-0.66	-0.02	383700
DTD	17.00	-5.56	-0.02	230600

Top 5 gainers on the HNX

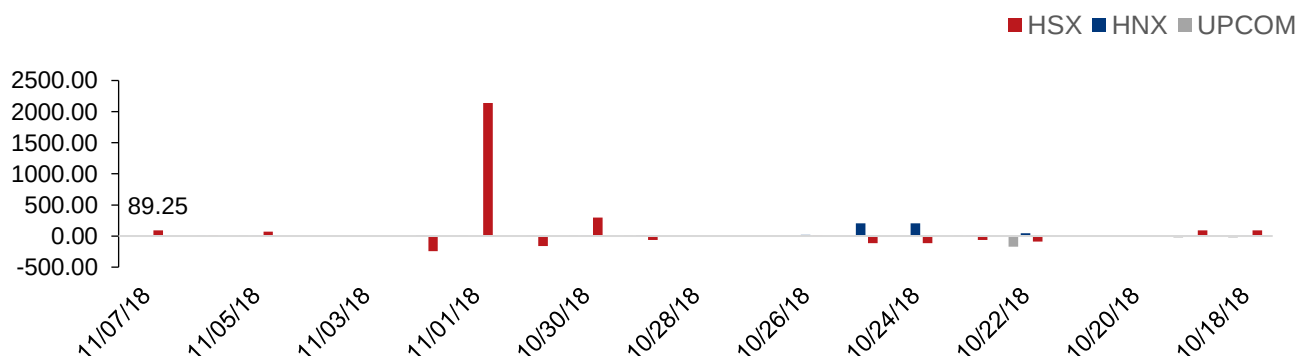
Ticker	Price	% Chg	Index pt	Volume
SPI	1.00	11.11	0.00	24700
LDP	22.00	10.00	0.00	1800
MSC	15.40	10.00	0.02	1100
CTX	25.60	9.87	0.02	500
STC	23.40	9.86	0.01	100

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
DPS	0.70	-12.50	0.00	97700
SGH	44.80	-9.86	-0.01	100
BTW	12.10	-9.70	0.00	100
PVL	1.90	-9.52	-0.01	117300
VIT	10.60	-9.40	-0.01	50800

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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