

Mon, November 12, 2018

Vietnam Daily Review

Rebounded session

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 13/11/2018		•	
Week 12/11-16/11/2018		•	
Month 11/2018		•	

Highlights

- VN-Index fluctuated and increased in the morning session, fluctuated and increased in the afternoon session.
- The leaders were SAB (+1.42 points); GAS (+0.95 points); BID (+0.53 points); BVH (+0.41 points); MWG (+0.40 points).
- The laggards were VJC (-0.28 points); MSN (-0.25 points); HDB (-0.24 points); CTG (-0.17 points); EIB (-0.09 points).
- Cash flow focused on trading and seafood, liquidity decreased.
- The trading value of VN-Index in today session reached VND 2,114.9 billion. The trading range was 15.04 points. The market recorded 123 gainers and 162 decliners.
- By the ending of the session, VN-Index increased 3.83 points, closing at 918.12 points. HNX-Index also increased 0.36 points to 103.37 points.
- Foreign investors today net bought 224.54 billion on HOSE, focusing on mã VIC (220.56 billion), HPG (18.24 billion) và GAS (11.38 billion). However, they net sold 30.16 billion on HNX.

Market outlook

In the morning session, the VN-Index fluctuated and decreased slightly with selling forces appeared in some bluechips: SAB, GAS, MWG, VRE and Insurance stocks: BVH, BHN. In the afternoon session, the VN-Index rebound from the middle of session and increased thanks to some stocks returned to net bought such as NVL, VIC, VCB and BID and some stocks narrowed down such as VNM, MSN. Foreigners turned to be net sold. In the view of BSC, in spite of reversing with MSCI index, the domestic market had a positive session thanks to strong buying forces at bottom of investors and have same direction China and Australia market.

Technical analysis

HT1_Accumulation

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

BSC RESEARCH

Head of Research

Tran Thang Long

longtt@bsc.com.vn

Macro & Market Team

Bui Nguyen Khoa

khoabn@bsc.com.vn

Tran Thanh Hung

hungtt@bsc.com.vn

Le Quoc Trung

trunglq@bsc.com.vn

VN-INDEX **918.12**
Value: 2114.9 bil **3.83 (0.42%)**
Foreigners (net): -VND 224.54 bil

HNX-INDEX **103.37**
Value: 380.61 bil **0.36 (0.35%)**
Foreigners (net): VND 30.16 bil

UPCOM-INDEX **51.66**
Value 224.6 bil **0.07 (0.14%)**
Foreigners (net): VND 17.37 bil

Macro indicators

	Value	% Chg
Crude oil	61.0	1.38%
Gold	1,206	-0.32%
USDVND	23,298	-0.03%
EURVND	26,198	-0.83%
JPYVND	20,426	-0.23%
1-month Interbank rate	0.0%	0.00%
5yr VN Treasury Yield	4.8%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
SBT	13.23	VIC	220.56
GMD	12.76	HPG	18.24
SSI	7.93	GAS	11.38
KBC	5.04	VJC	8.01
VSC	4.65	NVL	6.93

Source: Bloomberg, BSC Research

Market Outlook	Page 1
Technical Analysis	Page 2
Derivatives market	Page 2
Stock recommendation	Page 3
Importance stocks	Page 4
Market Statistics	Page 5
Disclosure	Page 6

Noticable stocks update

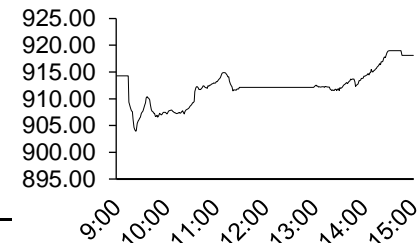
Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
PVS	4.6	18.9	15	20	STOP BUY	Long-term uptrend
VNM	3.0	117.0	112	121	BUY	Long-term downtrend
VIC	3.0	95.9	90	100	STOP SELL	Long-term downtrend
SBT	3.0	22.6	20	23	BUY	Long-term uptrend
HDB	2.6	32.0	30	40	STOP SELL	Long-term downtrend
STB	2.4	12.2	12	13	STOP BUY	Mid-term downtrend
ROS	2.1	37.1	35	39	STOP BUY	Long-term downtrend
ASM	1.9	10.7	10	11	STOP BUY	Long-term downtrend
BID	1.8	32.2	28	34	STOP BUY	Mid-term downtrend
GAS	1.8	96.6	96	104	STOP SELL	Long-term downtrend

Le Quoc Trung

trunglq@bsc.com.vn

Exhibit 1

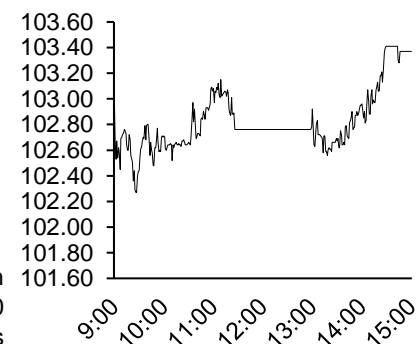
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Technical Analysis

HT1_Accumulation

Technical Highlights:

- Current trend: Mid-term uptrend, short-term accumulation
- MACD: Maintained below the 0 level
- RSI: Touched higher Bollinger channels
- MA: MA20 was at the middle of MA50 and MA100

Comment: HT1 is a Building materials stock currently in the short-term accumulation. RSI just hit higher Bollinger channels, and MACD was below the 0 level. The latest two resistance levels are determined at 13.3 and 11.9. HT1's price increased from the value zone between MA50 and MA100, along with the continuous bullish Engulfing candles suggesting that the correction and accumulation trend is likely to end soon.

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1811	885.0	0.6%	-4.0%
VN30F1812	882.1	0.2%	164.4%
VN30F1903	881.8	0.1%	96.9%
VN30F1906	882.3	0.1%	26.5%

Table 2

Top leaders VN30

Ticker	Close	± Price	Index pt
MWG	110	3.8	1.3
SAB	233	3.1	1.1
FPT	42	1.7	0.5
NVL	71	0.9	0.3
VPB	20	0.5	0.3

Top Laggards VN30

Ticker	Close	± Price	Index pt
VJC	129	-1.3	-0.7
MSN	84	-0.8	-0.6
STB	12	-1.2	-0.4
MBB	21	-0.5	-0.2
CTD	148	-1.5	-0.2



Stocks recommendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	REE	20/7/2018	32.70	31.2	-4.7%	30.1	37.6
2	HT1	22/8/2018	12.60	13.1	4.0%	11.6	14.5
3	PTB	10/4/2018	64.00	60.4	-5.6%	58.9	73.6
Average					-2.1%		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	MBB	27/4/2015	13.8	20.8	50.7%	34.4	37.1
2	HPG	28/10/2016	25.5	37.6	47.4%	24.2	43.5
3	HCM	18/09/2017	41.9	56.5	34.8%	39.8	60.0
Average					44.3%		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	PVT	23/06/2016	11.1	17.0	52.7%	17.0	22.7
2	TCB	31/10/2018	26.9	26.9	0.0%	25.0	30.0
Average					26.4%		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	110.0	3.8%	0.7	1,544	1.4	8,641	12.7	4.4	49.0%	41.2%
PNJ	Retail	95.0	1.1%	1.0	670	0.6	5,428	17.5	4.6	49.0%	30.0%
BVH	Insurance	97.6	2.0%	1.3	2,974	0.4	1,728	56.5	4.7	24.8%	8.4%
PVI	Insurance	31.8	0.0%	0.8	320	0.1	2,265	14.0	1.1	43.9%	7.8%
VIC	Real Estate	95.9	0.0%	1.0	13,308	3.0	1,366	70.2	5.6	9.7%	10.3%
VRE	Real Estate	30.9	0.2%	1.1	3,129	0.8	646	47.9	2.8	31.4%	5.7%
NVL	Real Estate	70.7	0.9%	0.8	2,789	0.6	2,368	29.9	3.7	7.8%	14.2%
REE	Real Estate	31.2	-0.2%	1.1	420	0.3	5,068	6.1	1.1	49.0%	19.1%
DXG	Real Estate	24.7	-1.4%	1.5	375	1.5	3,042	8.1	1.9	47.2%	25.9%
SSI	Securities	28.3	1.8%	1.4	614	2.3	2,899	9.8	1.5	57.7%	15.8%
VCI	Securities	53.5	1.5%	1.0	379	0.1	4,289	12.5	2.9	41.4%	30.5%
HCM	Securities	56.5	4.6%	1.4	318	0.4	6,094	9.3	2.4	62.0%	27.8%
FPT	Technology	42.0	1.7%	0.9	1,119	0.5	5,322	7.9	2.2	49.0%	28.9%
FOX	Technology	51.5	0.0%	0.4	506	0.0	3,453	14.9	3.8	0.2%	26.5%
GAS	Oil & Gas	96.6	1.7%	1.5	8,039	1.8	6,473	14.9	4.4	3.5%	30.6%
PLX	Oil & Gas	57.8	1.4%	1.5	2,912	1.0	3,285	17.6	3.4	11.0%	19.5%
PVS	Oil & Gas	18.9	6.2%	1.8	393	4.6	1,747	10.8	0.8	20.6%	7.8%
BSR	Oil & Gas	16.0	2.6%	0.8	2,157	1.0	N/A	N/A	N/A	35.2%	23.0%
DHG	Pharmacy	84.7	-0.1%	0.5	481	0.2	4,037	21.0	3.8	49.2%	18.3%
DPM	Fertilizer	18.5	0.0%	0.9	314	0.2	1,492	12.4	0.9	21.1%	8.1%
DCM	Fertilizer	9.6	0.0%	0.7	220	0.1	997	9.6	0.8	4.0%	8.6%
VCB	Banking	54.6	0.6%	1.3	8,541	1.6	3,360	16.2	3.2	20.8%	20.9%
BID	Banking	32.2	1.6%	1.7	4,786	1.8	2,401	13.4	2.2	2.8%	17.4%
CTG	Banking	22.5	-0.7%	1.6	3,634	2.3	2,064	10.9	1.2	30.0%	11.7%
VPB	Banking	20.5	0.5%	1.2	2,184	5.1	2,820	7.3	1.7	23.2%	26.9%
MBB	Banking	20.8	-0.5%	1.2	1,954	1.5	2,366	8.8	1.4	20.0%	17.4%
ACB	Banking	28.7	0.0%	1.2	1,556	2.2	3,498	8.2	1.8	34.3%	25.0%
BMP	Plastic	56.1	-1.1%	0.9	200	0.1	5,586	10.0	1.8	77.4%	18.5%
NTP	Plastic	42.0	-0.5%	0.5	163	0.0	3,938	10.7	1.7	23.1%	16.6%
MSR	Resources	20.9	-0.5%	1.2	817	0.0	229	91.3	1.6	2.1%	1.8%
HPG	Steel	37.6	-0.1%	0.9	3,468	4.6	4,334	8.7	2.1	39.5%	26.7%
HSG	Steel	8.1	-2.1%	1.4	136	1.1	1,065	7.6	0.6	17.5%	8.0%
VNM	Consumer staples	117.0	0.0%	0.6	8,859	3.0	4,997	23.4	8.0	58.8%	35.2%
SAB	Consumer staples	233.0	3.1%	0.8	6,496	0.5	6,902	33.8	9.0	9.8%	28.5%
MSN	Consumer staples	83.6	-0.8%	1.2	4,228	0.9	5,416	15.4	5.0	40.3%	30.9%
SBT	Consumer staples	22.6	0.9%	0.7	486	3.0	869	26.0	1.8	9.8%	11.3%
ACV	Transport	82.6		0.8	7,819	0.2	1,883	43.9	6.6	3.6%	15.9%
VJC	Transport	129.2	-1.3%	1.1	3,042	2.6	9,463	13.7	6.6	23.9%	67.1%
HVN	Transport	32.9	-2.1%	1.7	1,786	0.5	1,727	19.1	2.7	9.2%	14.6%
GMD	Transport	28.2	1.6%	0.9	363	1.4	6,311	4.5	1.5	46.2%	30.8%
PVT	Transport	17.0	-0.3%	0.8	207	0.1	2,165	7.8	1.3	34.4%	16.7%
VCS	Materials	74.8	-0.3%	1.0	520	1.3	5,620	13.3	4.3	2.6%	43.2%
VGC	Materials	16.0	0.6%	0.9	312	0.4	1,179	13.6	1.2	24.8%	8.7%
HT1	Materials	13.1	1.6%	0.8	217	0.1	1,599	8.2	1.0	5.0%	12.2%
CTD	Construction	147.7	-1.5%	0.8	502	0.1	20,202	7.3	1.4	44.4%	21.1%
VCG	Construction	18.8	0.0%	1.3	361	0.7	2,384	7.9	1.3	10.9%	17.6%
CII	Construction	25.2	0.2%	0.6	268	0.4	332	75.8	1.2	54.7%	1.7%
POW	Electricity	13.9	0.7%	0.6	1,415	0.3	1,026	13.6	1.2	71.9%	9.1%
NT2	Electricity	25.7	1.0%	0.6	322	0.1	2,874	8.9	2.0	21.7%	19.8%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
SAB	233.00	3.14	1.42	50480.00
GAS	96.60	1.68	0.96	438100.00
BID	32.20	1.58	0.53	1.33MLN
BVH	97.60	1.99	0.42	88770.00
MWG	110.00	3.77	0.40	304040.00

Ticker	Price	% Chg	Index pt	Volume
VJC	129.20	-1.30	-0.29	457730.00
MSN	83.60	-0.83	-0.25	241050.00
HDB	32.00	-2.44	-0.25	1.84MLN
CTG	22.45	-0.66	-0.17	2.37MLN
EIB	13.40	-1.83	-0.10	123790.00

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
DTT	10.40	7.00	0.00	20.00
ANV	29.85	6.99	0.08	685800.00
ACL	36.90	6.96	0.02	141600.00
NAV	6.92	6.96	0.00	50.00
VPK	3.85	6.94	0.00	16740.00

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
BTP	11.30	-8.13	-0.02	8200
UDC	5.58	-7.00	-0.01	40360
HAI	2.53	-6.99	-0.01	3.81MLN
VNL	16.65	-6.98	0.00	10
DCL	10.00	-6.98	-0.01	51080

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
PVS	18.90	6.18	0.27	5.82MLN
CEO	13.10	3.97	0.05	1.27MLN
VIX	9.70	4.30	0.03	121400
TNG	18.10	4.02	0.03	882600
HGM	43.40	9.87	0.02	100

Ticker	Price	% Chg	Index pt	Volume
PGS	31.00	-3.13	-0.03	300
HUT	4.30	-2.27	-0.02	1.52MLN
SJE	24.50	-8.58	-0.02	300
KLF	2.00	-4.76	-0.02	461700
SJ1	14.00	-9.68	-0.01	300

Top 5 gainers on the HNX

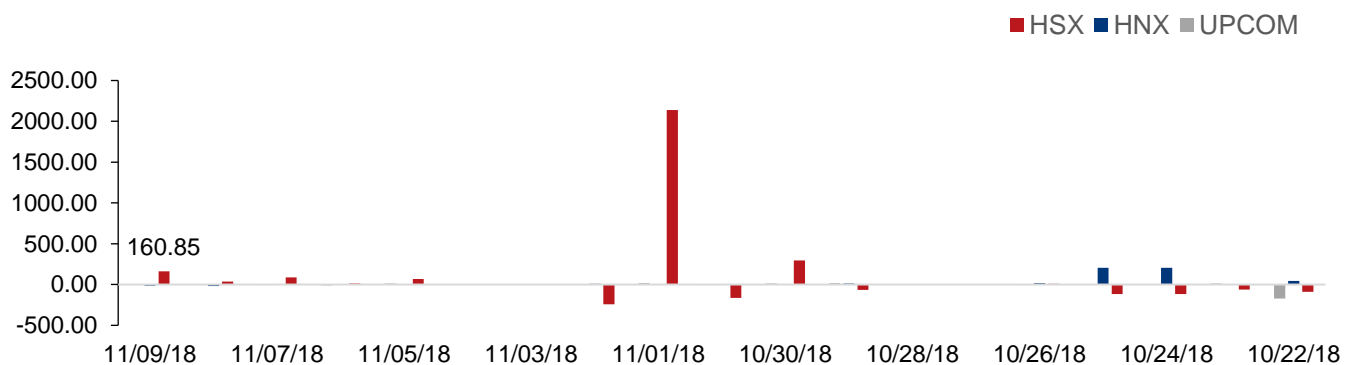
Ticker	Price	% Chg	Index pt	Volume
ITQ	4.40	10.00	0.01	828800
RCL	21.00	9.95	0.01	100
KTS	15.50	9.93	0.01	100
BTW	13.30	9.92	0.00	100
BDB	8.90	9.88	0.00	100

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
PVV	0.60	-14.29	0.00	25100
SPI	0.80	-11.11	0.00	245500
DCS	0.90	-10.00	-0.01	36400
PSE	7.20	-10.00	0.00	100
ARM	47.00	-9.96	0.00	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

BSC Headquarters

BIDV Tower, 10th & 11th Floor
35 Hang Voi, Hoan Kiem, Hanoi
Tel: +84 4 3935 2722
Fax: +84 4 2220 0669

Ho Chi Minh City Office

146 Nguyen Cong Tru St, 9th Floor
District 1, HCMC
Tel: +84 8 3821 8885
Fax: +84 8 3821 8510

<http://www.bsc.com.vn>

Bloomberg: BSCV <GO>

