BSC

Fri, November 16, 2018

Vietnam Daily Review

Positive signal

Overview

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 19/11/2018		●	
Week 19/11-23/11/2018		●	
Month 11/2018		●	

Highlights

• VN-Index fluctuated and increased in the morning session, increased slightly in the afternoon session.
• The leaders were GAS (+2.74 points); BID (+1.27 points); VPB (+0.99 points); CTG (+0.81 points); HDB (+0.59 points).
• The laggards were VHM (-4.49 points); VIC (-1.59 points); VNM (-1.08 points); NVL (-0.61 points); VRE (-0.23 points).
• Cash flow focused on oil and education, liquidity increased.
• The trading value of VN-Index in today session reached VND 2638.8 billion. The trading range was 9.04 points. The market recorded 175 gainers and 102 decliners.
• By the ending of the session, VN-Index increased 1.04 points, closing at 898.19 points. HNX-Index also increased 2 points to 103.01 points.
• Foreign investors today net sold 74.38 billion on HOSE, focusing on VIC (44.74 billion), VCB (41.31 billion) and HPG (27.13 billion). However, they net bought 2.36 billion on HNX.

Market outlook

In the morning session, VN-Index fluctuated and increased with the support from buying forces of Oil stocks such as GAS, PLX and some Banking stocks such as BID, CTG, MBB and TCB. In the afternoon session, VN-Index fluctuated and increased slightly. However, some bluechips had strong net selling such as VHM and VIC. In view of BSC, the market recovered slightly in the last trading session after losing 3 consecutive days and continued to go back to the regional trend as yesterday. However, the psychology of investors still weak due to low liquidity and net sellers of foreigners. Investors should keep an eye on market 's information about Brexit and the negotiations of US and China ahead of the G20 meeting.

Technical analysis

BMP_Sideway

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

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VN-INDEX	**898.19**
Value: 2638.8 bil	1.04 (0.12%)
Foreigners (net): -VND 127.98 bil	

HNX-INDEX	**103.01**
Value: 480.93 bil	1.99 (1.97%)
Foreigners (net): VND 2.36 bil	

UPCOM-INDEX	**52.01**
Value 256.4 bil	0.76 (1.48%)
Foreigners (net): VND 2.47 bil	

Macro indicators

	Value	% Chg
Crude oil	57.2	1.33%
Gold	1,216	0.20%
USDVND	23,301	-0.03%
EURVND	26,395	-0.01%
JPYVND	20,549	0.23%
1-month Interbank rate	0.0%	0.00%
5yr VN Treasury Yield	4.7%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
BID	35.00	VIC	44.74
GMD	17.98	VCB	41.31
KDC	11.84	HPG	27.13
SBT	9.64	PJT	23.56
HDB	8.71	VJC	15.02

Source: Bloomberg, BSC Research

Noticable stocks update

Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
HNG	6.8	16.0	14	17	STOP BUY	Long-term uptrend
MBB	4.7	21.3	20	22	BUY	Short-term rebound
PVS	4.7	19.1	18	20	BUY	Long-term uptrend
VPB	4.6	20.3	20	22	BUY	Long-term downtrend
HPG	3.6	35.2	34	40	STOP SELL	Long-term downtrend
MWG	3.0	107.2	105	114	STOP SELL	Long-term downtrend
CTG	2.9	22.0	21	24	STOP SELL	Long-term downtrend
VJC	2.7	127.9	121	138	STOP SELL	Long-term downtrend
GMD	2.7	28.8	24	29	STOP SELL	Long-term uptrend
QNS	2.4	42.7	40	45	BUY	Long-term uptrend

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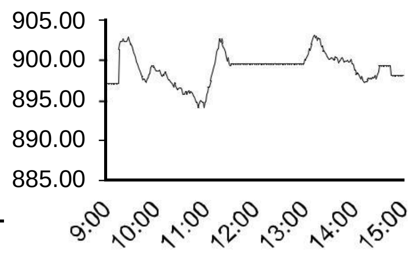
Exhibit 1

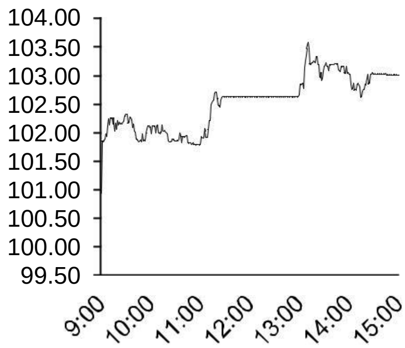
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Technical Analysis

BMP_ Sideway

Technical Highlights:

- Current trend: Short-term accumulation
- MACD indicator: Maintained below the 0 level
- RSI indicator: Touched lower Bollinger channels
- MA: The MA20, MA50, MA100 tended to intersect

Comment: BMP is a Plastic stock, currently in a short-term accumulation period. The RSI just hit the lower Bollinger Channels, the MACD indicator remained below the 0 level. The MAs are likely to cross each other indicating the BMP's price was in an accumulation zone. One month ago, BMP saw a significant increase, the price continuously broke over the old peaks which was a recovery signal. Currently, BMP has continuously retested the support level at around 54.4. If BMP goes under this support level, it is likely to enter the mid-term downtrend

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1812	870.0	0.4%	78.7%
VN30F1901	463.0	#DIV/0!	#DIV/0!
VN30F1903	869.0	0.1%	-63.7%
VN30F1906	873.0	0.7%	7.9%

Table 2

Top leaders VN30

Ticker	Close	± Price (	Index pt
VPB	20	6.8	3.8
MBB	21	3.9	1.5
GAS	95	5.1	0.7
CTG	22	3.3	0.4
HPG	35	0.6	0.4

Top Laggards VN30

Ticker	Close	± Price (	Index pt
VIC	90	-1.7	-1.6
VNM	115	-1.7	-1.5
NVL	70	-3.2	-1.2
VRE	30	-1.3	-0.7
VCB	53	-0.4	-0.1

Stocks recomendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	REE	20/7/2018	32.70	31.1	-4.9%	30.1	37.6
2	HT1	22/8/2018	12.60	13.5	7.1%	11.6	14.5
3	PTB	10/4/2018	64.00	62.7	-2.0%	58.9	73.6
Average					**0.1%**		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	MBB	27/4/2015	13.8	21.3	54.0%	34.4	37.1
2	HPG	28/10/2016	25.5	35.2	38.2%	24.2	43.5
3	HCM	18/09/2017	41.9	55.1	31.5%	39.8	60.0
Average					**41.2%**		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	PVT	23/06/2016	11.1	17.0	52.7%	17.0	22.7
2	TCB	31/10/2018	26.9	26.9	0.0%	25.0	30.0
Average					**26.4%**		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	107.2	0.2%	0.7	1,505	3.0	8,641	12.4	4.2	49.0%	41.2%
PNJ	Retail	93.0	1.1%	1.0	656	0.9	5,428	17.1	4.5	49.0%	30.0%
BVH	Insurance	94.8	0.9%	1.3	2,889	0.2	1,728	54.9	4.6	24.8%	8.4%
PVI	Insurance	31.5	0.0%	0.8	317	0.0	2,265	13.9	1.1	43.9%	7.8%
VIC	Real Estate	90.1	-1.7%	1.0	12,503	3.5	1,366	65.9	5.2	9.7%	10.3%
VRE	Real Estate	30.0	-1.3%	1.1	3,038	1.2	646	46.5	2.7	31.5%	5.7%
NVL	Real Estate	69.7	-3.2%	0.8	2,750	0.5	2,368	29.4	3.6	7.7%	14.2%
REE	Real Estate	31.1	1.3%	1.1	419	0.2	5,068	6.1	1.1	49.0%	19.1%
DXG	Real Estate	25.0	0.6%	1.5	380	1.4	3,042	8.2	1.9	47.4%	25.9%
SSI	Securities	27.7	0.4%	1.4	601	1.7	2,899	9.6	1.5	57.9%	15.8%
VCI	Securities	49.9	1.4%	1.0	354	0.1	4,289	11.6	2.7	41.4%	30.5%
HCM	Securities	55.1	-1.6%	1.4	310	0.3	6,094	9.0	2.3	62.2%	27.8%
FPT	Technology	42.8	1.3%	0.9	1,140	1.2	5,322	8.0	2.2	49.0%	28.9%
FOX	Technology	51.0	0.0%	0.4	501	0.0	3,453	14.8	3.8	0.2%	26.5%
GAS	Oil & Gas	95.0	5.1%	1.5	7,905	2.4	6,473	14.7	4.3	3.5%	30.6%
PLX	Oil & Gas	56.4	2.5%	1.5	2,842	1.0	3,285	17.2	3.3	11.0%	19.5%
PVS	Oil & Gas	19.1	3.8%	1.8	397	4.7	1,747	10.9	0.8	20.9%	7.8%
BSR	Oil & Gas	15.2	2.0%	0.8	2,049	1.4	N/A	N/A	N/A	34.9%	23.0%
DHG	Pharmacy	82.3	0.0%	0.5	468	0.3	4,037	20.4	3.7	49.1%	18.3%
DPM	Fertilizer	18.9	-1.0%	0.9	322	0.1	1,492	12.7	0.9	21.1%	8.1%
DCM	Fertilizer	9.5	1.0%	0.7	220	0.1	997	9.6	0.8	4.0%	8.6%
VCB	Banking	53.2	-0.4%	1.3	8,322	2.9	3,360	15.8	3.1	20.8%	20.9%
BID	Banking	32.2	3.9%	1.7	4,786	3.3	2,401	13.4	2.2	2.8%	17.4%
CTG	Banking	22.0	3.3%	1.6	3,553	2.9	2,064	10.6	1.2	30.0%	11.7%
VPB	Banking	20.3	6.8%	1.2	2,168	4.6	2,820	7.2	1.7	23.2%	26.9%
MBB	Banking	21.3	3.9%	1.2	1,996	4.7	2,366	9.0	1.5	20.0%	17.4%
ACB	Banking	28.5	3.6%	1.2	1,545	4.3	3,498	8.1	1.8	34.3%	25.0%
BMP	Plastic	55.5	1.3%	0.9	198	0.1	5,586	9.9	1.8	77.4%	18.5%
NTP	Plastic	44.5	1.6%	0.5	173	0.0	3,938	11.3	1.9	23.1%	16.6%
MSR	Resources	21.7	3.8%	1.2	848	0.1	229	94.8	1.7	2.1%	1.8%
HPG	Steel	35.2	0.6%	0.9	3,251	3.6	4,334	8.1	1.9	39.7%	26.7%
HSG	Steel	7.4	2.5%	1.4	123	0.7	1,065	6.9	0.6	17.4%	8.0%
VNM	Consumer staples	115.0	-1.7%	0.6	8,707	2.9	4,997	23.0	7.9	58.8%	35.2%
SAB	Consumer staples	245.0	0.0%	0.8	6,831	0.5	6,902	35.5	9.4	9.8%	28.5%
MSN	Consumer staples	79.6	0.3%	1.2	4,026	1.4	5,416	14.7	4.8	40.3%	30.9%
SBT	Consumer staples	21.6	2.1%	0.7	465	4.9	869	24.9	1.8	10.6%	11.3%
ACV	Transport	81.4		0.8	7,705	0.0	1,883	43.2	6.5	3.6%	15.9%
VJC	Transport	127.9	0.2%	1.1	3,012	2.7	9,463	13.5	6.5	23.9%	67.1%
HVN	Transport	31.4	1.3%	1.7	1,704	0.3	1,727	18.2	2.6	9.2%	14.6%
GMD	Transport	28.8	0.5%	0.9	371	2.7	6,311	4.6	1.5	47.2%	30.8%
PVT	Transport	17.0	0.0%	0.8	207	0.1	2,165	7.8	1.3	34.4%	16.7%
VCS	Materials	73.4	0.8%	1.0	511	1.2	5,620	13.1	4.2	2.5%	43.2%
VGC	Materials	15.7	1.9%	0.9	306	0.3	1,179	13.3	1.1	24.7%	8.7%
HT1	Materials	13.5	0.7%	0.8	224	0.1	1,599	8.4	1.0	5.1%	12.2%
CTD	Construction	147.9	1.6%	0.8	503	0.4	20,202	7.3	1.4	44.4%	21.1%
VCG	Construction	18.2	5.8%	1.3	350	1.3	2,384	7.6	1.2	0.0%	17.6%
CII	Construction	26.2	3.8%	0.6	278	1.1	332	78.7	1.3	54.4%	1.7%
POW	Electricity	14.2	6.0%	0.6	1,446	1.2	1,026	13.8	1.2	72.0%	9.1%
NT2	Electricity	25.3	-1.4%	0.6	317	0.0	2,874	8.8	2.0	21.8%	19.8%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
GAS	95.00	5.09	2.75	580710.00
BID	32.20	3.87	1.28	2.34MLN
VPB	20.30	6.84	1.00	5.33MLN
CTG	21.95	3.29	0.81	3.06MLN
HDB	29.95	6.96	0.60	3.33MLN

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
ACB	28.50	3.64	1.25	3.52MLN
SHB	7.40	2.78	0.21	4.10MLN
PVS	19.10	3.80	0.17	5.71MLN
SHN	11.00	10.00	0.11	530600
VCG	18.20	5.81	0.07	1.60MLN

Ticker	Price	% Chg	Index pt	Volume
VHM	71.20	-5.70	-4.49	788790.00
VIC	90.10	-1.74	-1.59	895700.00
VNM	115.00	-1.71	-1.09	566540.00
NVL	69.70	-3.19	-0.65	178570.00
VRE	30.00	-1.32	-0.24	946970.00

Ticker	Price	% Chg	Index pt	Volume
DGC	46.00	-2.13	-0.04	237900
PGS	30.00	-2.91	-0.03	100
TVC	12.00	-4.00	-0.02	250700
BVS	12.30	-4.65	-0.02	16000
SGC	74.20	-6.67	-0.01	100

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
DXV	3.83	6.98	0.00	1720.00
NAV	9.05	6.97	0.00	17110.00
TNI	9.36	6.97	0.01	1.69MLN
HDB	29.95	6.96	0.60	3.33MLN
TVT	25.35	6.96	0.01	68260.00

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
PVV	0.70	16.67	0.00	202400
NHP	1.00	11.11	0.00	4800
BII	1.10	10.00	0.01	253400
BTW	13.20	10.00	0.00	200
ECI	9.90	10.00	0.00	100

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
CLL	23.25	-7.00	-0.02	10
CLW	19.50	-6.92	-0.01	3920
SSC	52.60	-6.90	-0.02	180
AGM	14.25	-6.86	-0.01	29650
DAT	15.75	-6.80	-0.02	60

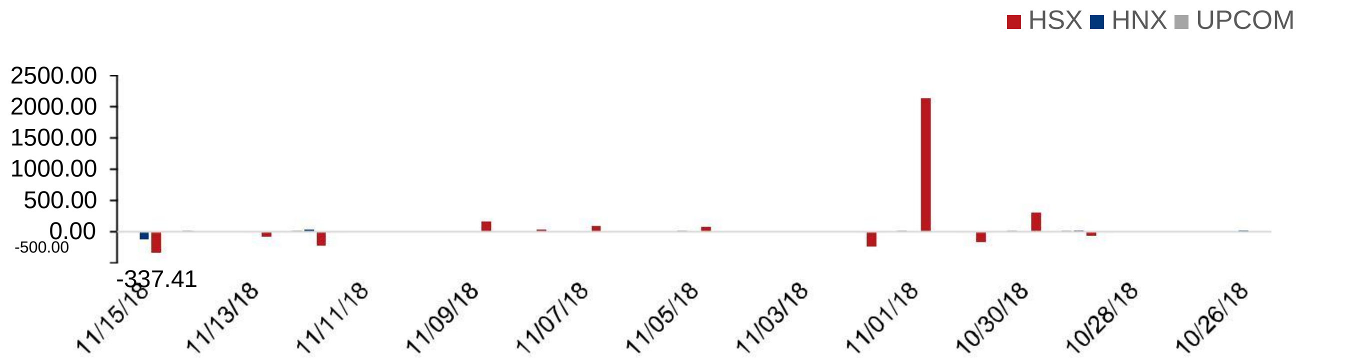
Source: Bloomberg, BSC Research

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
DPS	0.70	-12.50	0.00	730100
SPI	0.80	-11.11	0.00	49800
DCS	0.90	-10.00	-0.01	90400
VNF	22.60	-9.96	-0.01	100
TMX	8.30	-9.78	0.00	100

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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