BSC

Wed, November 21, 2018

Vietnam Daily Review

Fluctuated trading session

Overview

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 22/11/2018		●	
Week 19/11-23/11/2018		●	
Month 11/2018		●	

Highlights

• VN-Index fluctuated and decreased in the morning session, increased in the afternoon session.
• The leaders were VCB (+1.8 points); VNM (+1.47 points); VHM (+0.83 points); VRE (+0.56 points); BID (+0.32 points).
• The laggards were GAS (-1.31 points); NVL (-0.45 points); SAB (-0.30 points); MSN (-0.21 points); PLX (-0.20 points).
• Cash flow focused on construction material and plastic, liquidity decreased slightly.
• The trading value of VN-Index in today session reached VND 2581,1 billion. The trading range was 15.09 points. The market recorded 149 gainers and 136 decliners.
• By the ending of the session, VN-Index increased 3.54 points, closing at 922.56 points. HNX-Index also decreased 0.01 points to 103.9 points.
• Foreign investors today net sold 180.66 billion on HOSE, focusing on VIC (126.89 billion), AAA (32.65 billion) and VCB (30.67 billion).However, they net sold 43.37 billion on HNX.

Market outlook

In the morning session, VN-Index fluctuated and decreased with strong selling forces in Petroleum group: GAS, PLX and Banking group. At the end of afternoon session, the index increased slightly. Some stocks such as VCB, VNM, VRE returned as significantly as Banking stocks did, contributing to the VN-Index's increase. In the view of BSC, the market increased slightly but the market liquidity was still low. Investors still watched the world's status cautiously. BSC recommends investors to add a partial position to some fundamental stocks.

Technical analysis

MWG_Uptrend

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

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VN-INDEX **922.56**
Value: 2581.1 bil 3.54 (0.39%)
Foreigners (net): -VND 180.66 bil

HNX-INDEX **103.90**
Value: 421.96 bil -0.01 (-0.01%)
Foreigners (net): -VND 43.37 bil

UPCOM-INDEX **52.06**
Value 154.08 bil 0 (0%)
Foreigners (net): VND 0.99 bil

Macro indicators

	Value	% Chg
Crude oil	54.5	1.93%
Gold	1,225	0.25%
USDVND	23,333	0.06%
EURVND	26,605	0.33%
JPYVND	20,679	0.05%
1-month Interbank rate	0.0%	0.00%
5yr VN Treasury Yield	4.7%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
VIC	126.89	VNM	29.03
AAA	32.65	GMD	20.89
VCB	30.67	SBT	20.05
CTD	22.39	HPG	17.64
GAS	19.69	CTG	12.65

Source: Bloomberg, BSC Research

Noticable stocks update

Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
VIC	6.8	97.3	90	100	BUY	Short-term rebound
HPG	6.0	36.5	35	40	STOP SELL	Long-term downtrend
MBB	4.7	21.4	20	22	BUY	Short-term rebound
VCB	4.5	55.4	53	57	BUY	Short-term rebound
PVS	3.9	19.8	18	21	BUY	Long-term uptrend
CTG	3.5	23.3	21	24	BUY	Short-term rebound
VPB	3.2	21.8	19	23	BUY	Short-term rebound
VCG	3.1	18.5	17	20	STOP SELL	Long-term uptrend
ACB	3.1	28.9	27	31	BUY	Long-term downtrend
AAA	2.4	14.9	14	15	BUY	Short-term rebound

Technical Analysis

MWG_Rebound

Technical Highlights:

- Current trend: Short-term accumulation, short-term rebound, mid-term downtrend
- MACD: Divergence signal
- RSI: Touched higher Bollinger channels
- MA: MA20 was below both MA50 and MA100

Comment: MWG is a Commercial stock currently in the short-term accumulation, however, on 19/11, MWG's price formed a bullish Engulfing candle pattern aligns with a significant increase in trading volume. These factors show that the buying force has returned. MACD indicator had a bullish divergence signal. The two current resistance levels are determined at 84.8 and 79.6. It is unlikely that if the MWG breaks out the upper zone at 84.8, the price will increase in the medium term.

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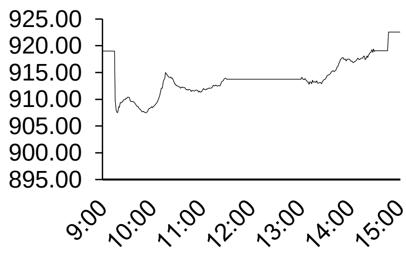
Exhibit 1

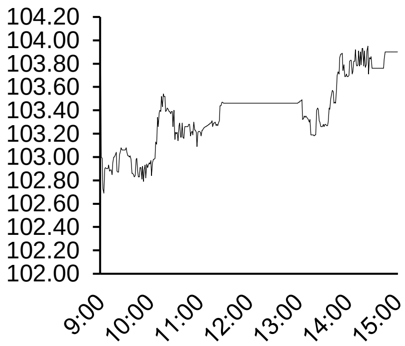
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1812	895.0	1.6%	-2.9%
VN30F1901	433.0	32.8%	32.8%
VN30F1903	892.0	1.3%	-62.0%
VN30F1906	889.9	0.6%	11.1%

Table 2

Top leaders VN30

Ticker	Close	± Price (	Index pt
VNM	119	2.3	2.0
VRE	32	3.1	1.6
VCB	55	3.0	0.9
MBB	21	1.2	0.5
REE	33	4.7	0.4

Top Laggards VN30

Ticker	Close	± Price (	Index pt
NVL	68	-2.3	-0.8
MSN	81	-0.7	-0.5
VJC	128	-0.8	-0.4
GAS	94	-2.3	-0.3
SAB	242	-0.6	-0.2

Stocks recomendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	REE	20/7/2018	32.70	32.6	-0.3%	30.1	37.6
2	HT1	22/8/2018	12.60	13.5	6.7%	11.6	14.5
3	PTB	10/4/2018	31.00	63.4	104.5%	28.5	35.7
Average					**37.0%**		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	MBB	27/4/2015	8.2	21.4	160.4%	34.4	37.1
2	HPG	28/10/2016	7.7	36.5	374.0%	7.3	43.5
3	HCM	18/09/2017	41.9	57.0	36.0%	39.8	60.0
Average					**190.1%**		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	PVT	23/06/2016	7.2	16.9	134.7%	17.0	22.7
2	TCB	31/10/2018	26.9	26.9	0.0%	25.0	30.0
Average					**67.4%**		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	84.8	0.6%	0.7	1,587	1.3	6,481	13.1	4.5	49.0%	41.2%
PNJ	Retail	95.5	-0.1%	1.0	673	1.5	5,428	17.6	4.6	49.0%	30.0%
BVH	Insurance	94.0	-0.7%	1.3	2,864	0.2	1,728	54.4	4.5	24.8%	8.4%
PVI	Insurance	31.0	-1.3%	0.8	311	0.1	2,265	13.7	1.1	43.9%	7.8%
VIC	Real Estate	97.3	0.1%	1.0	13,502	6.8	1,366	71.2	5.6	9.5%	10.3%
VRE	Real Estate	31.6	3.1%	1.1	3,200	2.3	646	48.9	2.8	31.5%	5.7%
NVL	Real Estate	67.6	-2.3%	0.8	2,667	0.5	2,368	28.6	3.5	7.7%	14.2%
REE	Real Estate	32.6	4.7%	1.1	439	0.9	5,068	6.4	1.2	49.0%	19.1%
DXG	Real Estate	25.4	-1.0%	1.5	386	1.4	3,042	8.3	1.9	47.4%	25.9%
SSI	Securities	28.9	1.8%	1.3	627	2.0	2,899	10.0	1.5	57.8%	15.8%
VCI	Securities	49.4	0.8%	1.0	350	0.1	4,289	11.5	2.7	41.3%	30.5%
HCM	Securities	57.0	0.5%	1.4	321	0.2	6,094	9.4	2.4	62.3%	27.8%
FPT	Technology	43.4	0.0%	0.9	1,158	1.0	5,322	8.2	2.2	49.0%	28.9%
FOX	Technology	51.5	0.0%	0.4	506	0.0	3,453	14.9	3.8	0.2%	26.5%
GAS	Oil & Gas	93.9	-2.3%	1.5	7,814	3.0	6,473	14.5	4.2	3.5%	30.6%
PLX	Oil & Gas	58.0	-0.9%	1.5	2,922	0.9	3,285	17.7	3.4	10.9%	19.5%
PVS	Oil & Gas	19.8	-1.0%	1.7	411	3.9	1,747	11.3	0.9	20.8%	7.8%
BSR	Oil & Gas	15.0	-0.7%	0.8	2,022	0.8	N/A	N/A	N/A	34.9%	23.0%
DHG	Pharmacy	84.5	0.0%	0.5	480	0.2	4,037	20.9	3.8	49.0%	18.3%
DPM	Fertilizer	19.9	1.3%	0.9	338	1.1	1,492	13.3	1.0	21.0%	8.1%
DCM	Fertilizer	10.2	1.5%	0.7	234	0.3	997	10.2	0.9	4.0%	8.6%
VCB	Banking	55.4	3.0%	1.3	8,666	4.5	3,360	16.5	3.2	20.8%	20.9%
BID	Banking	32.0	0.9%	1.7	4,756	2.4	2,401	13.3	2.2	2.8%	17.4%
CTG	Banking	23.3	0.4%	1.6	3,772	3.5	2,064	11.3	1.2	30.0%	11.7%
VPB	Banking	21.8	0.0%	1.2	2,329	3.2	2,820	7.7	1.8	23.2%	26.9%
MBB	Banking	21.4	1.2%	1.2	2,005	4.7	2,366	9.0	1.5	20.0%	17.4%
ACB	Banking	28.9	0.0%	1.2	1,567	3.1	3,498	8.3	1.8	34.3%	25.0%
BMP	Plastic	56.5	2.5%	0.9	201	0.3	5,586	10.1	1.9	77.4%	18.5%
NTP	Plastic	42.3	0.7%	0.4	164	0.0	3,938	10.7	1.8	23.1%	16.6%
MSR	Resources	21.6	-1.4%	1.2	845	0.0	229	94.4	1.7	2.1%	1.8%
HPG	Steel	36.5	0.0%	0.9	3,371	6.0	4,334	8.4	2.0	39.4%	26.7%
HSG	Steel	7.6	-0.5%	1.4	128	0.5	1,065	7.2	0.6	17.4%	8.0%
VNM	Consumer staples	119.2	2.3%	0.6	9,025	5.7	4,997	23.9	8.2	58.8%	35.2%
SAB	Consumer staples	242.0	-0.6%	0.8	6,747	0.6	6,902	35.1	9.3	9.8%	28.5%
MSN	Consumer staples	81.2	-0.7%	1.2	4,106	1.0	5,416	15.0	4.9	40.3%	30.9%
SBT	Consumer staples	21.7	0.0%	0.7	467	1.6	869	25.0	1.8	9.9%	11.3%
ACV	Transport	80.9		0.8	7,658	0.1	1,883	43.0	6.4	3.6%	15.9%
VJC	Transport	128.0	-0.8%	1.1	3,014	2.2	9,463	13.5	6.5	23.9%	67.1%
HVN	Transport	33.0	4.4%	1.7	1,791	0.9	1,727	19.1	2.7	9.2%	14.6%
GMD	Transport	29.5	0.3%	0.8	380	2.1	6,311	4.7	1.5	47.8%	30.8%
PVT	Transport	16.9	0.6%	0.8	207	0.0	2,165	7.8	1.3	34.3%	16.7%
VCS	Materials	75.8	3.3%	1.0	527	1.1	5,620	13.5	4.3	2.5%	43.2%
VGC	Materials	15.8	0.6%	0.9	308	0.3	1,179	13.4	1.1	24.5%	8.7%
HT1	Materials	13.5	0.7%	0.8	223	0.2	1,599	8.4	1.0	5.1%	12.2%
CTD	Construction	153.5	1.7%	0.8	522	1.7	20,202	7.6	1.5	44.4%	21.1%
VCG	Construction	18.5	1.1%	1.3	355	3.1	2,384	7.8	1.3	0.0%	17.6%
CII	Construction	27.0	-0.2%	0.6	287	0.8	332	81.1	1.3	54.6%	1.7%
POW	Electricity	14.2	0.0%	0.6	1,446	0.4	1,026	13.8	1.2	72.0%	9.1%
NT2	Electricity	25.6	0.2%	0.6	320	0.1	2,874	8.9	2.0	21.8%	19.8%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VCB	55.40	2.97	1.80	1.91MLN
VNM	119.20	2.32	1.47	1.11MLN
VHM	75.80	1.07	0.84	451550.00
VRE	31.60	3.10	0.57	1.68MLN
BID	32.00	0.95	0.32	1.75MLN

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
VCS	75.80	3.27	0.08	344700
PGS	30.90	4.04	0.04	100
DGC	46.10	1.77	0.04	179500
VGC	15.80	0.64	0.02	454900
HUT	4.40	2.33	0.02	2.14MLN

Ticker	Price	% Chg	Index pt	Volume
GAS	93.90	-2.29	-1.32	734350.00
NVL	67.60	-2.31	-0.45	153580.00
SAB	242.00	-0.62	-0.30	61600.00
MSN	81.20	-0.73	-0.22	282090.00
PLX	58.00	-0.85	-0.20	341850.00

Ticker	Price	% Chg	Index pt	Volume
SHN	10.10	-4.72	-0.06	315200
PVS	19.80	-1.00	-0.05	4.52MLN
PHP	11.10	-9.02	-0.04	29300
DBC	27.00	-2.17	-0.03	19400
NVB	10.20	-0.97	-0.03	1.65MLN

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
FCM	6.90	6.98	0.01	235790.00
DTT	9.67	6.97	0.00	10.00
MCP	24.60	6.96	0.01	10.00
SKG	17.10	6.88	0.02	343540.00
DTA	7.16	6.87	0.00	10.00

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
ACM	0.80	14.29	0.01	96500
SPI	0.90	12.50	0.00	49100
DCS	1.00	11.11	0.01	7500
HKB	1.10	10.00	0.00	15700
BTW	14.50	9.85	0.00	200

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
BTT	36.20	-6.94	-0.01	1300
ABT	43.65	-6.93	-0.01	1020
NAV	9.01	-6.92	0.00	7120
QCG	6.06	-6.91	-0.04	3.40MLN
CMX	16.45	-6.80	-0.01	517750

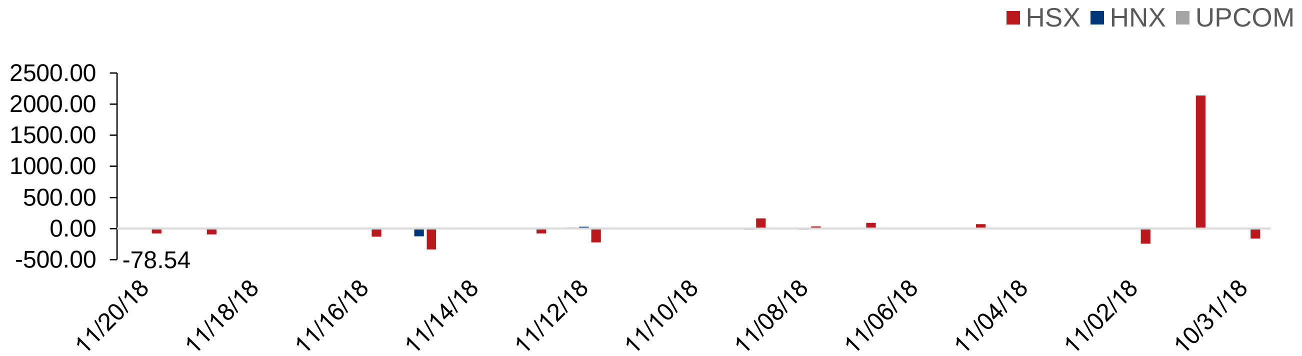
Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
VE1	10.30	-9.65	0.00	2100
IVS	11.30	-9.60	-0.02	100
VMS	4.80	-9.43	0.00	100
DPC	12.60	-9.35	0.00	400
PVX	1.00	-9.09	-0.02	418800

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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