BSC

Tue, November 27, 2018

Vietnam Daily Review

Foreigners continued to net bought

Overview

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 28/11/2018		●	
Week 26/11-30/11/2018		●	
Month 11/2018		●	

Highlights

• VN-Index fluctuated and increased in the morning session, increased slightly in the afternoon session.
• The leaders were VNM (+1.85 points); VHM (+1.36 points); VIC (+0.99 points); SAB (+0.78 points) and CTD (+0.11 points).
• The laggards were VCB (-0.67 points); VPB (-0.46 points); NVL (-0.25 points); CTG (-0.23 points) and BID (-0.21 points).
• Cash flow focused on service and food, liquidity increased slightly.
• The trading value of VN-Index in today session reached VND 2,295.6 billion. The trading range was 9.11 points. The market recorded 126 gainers and 167 decliners.
• By the ending of the session, VN-Index increased by 2.09 points, closing at 923.12 points. HNX-Index also decreased by 0.79 points to 185.36 points.
• Foreign investors today net bought 86.65 billion on HOSE, focusing on VNM (118.54 billion), HPG (23.89 billion) and SSI (16.97 billion). However, they net sold 1.38 billion on HNX.

Market outlook

In the morning session, VN-Index fluctuated, then increased with buying forces focusing on some bluechips such as VIC, VHM, VNM and SAB. In the afternoon, the VN-Index still increased but the market momentum decreased due to selling forces appearing in Banking stocks such as VCB, VPB, CTG and BID. In view of BSC, market liquidity improved marginally because President Donald Trump was expected to raise the tax rate by 25% and impose an additional tax on $ 267 billion of Chinese goods. As a result, investors traded carefully. BSC maintains a conservative view and recommends investors wait for market reaction before the G20 meeting.

Technical analysis

VIC_Mid-term uptrend

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

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VN-INDEX 923.12
Value: 2295.6 bil 2.09 (0.23%)
Foreigners (net): VND 88.65 bil

HNX-INDEX 103.19
Value: 403.21 bil -0.79 (-0.76%)
Foreigners (net): -VND 1.38 bil

UPCOM-INDEX 52.14
Value 260.9 bil 0.03 (0.06%)
Foreigners (net): VND 50.78 bil

Macro indicators

	Value	% Chg
Crude oil	51.0	-1.18%
Gold	1,222	-0.07%
USDVND	23,342	0.04%
EURVND	26,424	-0.05%
JPYVND	20,529	-0.05%
1-month Interbank rate	0.0%	0.00%
5yr VN Treasury Yield	4.7%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
VNM	118.55	GAS	28.31
HPG	23.89	NVL	25.99
SSI	16.97	VCB	16.15
GMD	8.45	CTD	13.57
BID	4.42	VJC	12.02

Source: Bloomberg, BSC Research

Market Outlook Page 1
Technical Analysis Page 2
Derivatives market Page 2
Stock recommendation Page 3
Importance stocks Page 4
Market Statistics Page 5
Disclosure Page 6

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11/27/2018

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Noticable stocks update

Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
VNM	10.3	126.5	113	112	BUY	Short-term rebound
MBB	3.7	20.7	21	20	STOP BUY	Long-term downtrend
ACB	3.3	28.8	28	27	STOP BUY	Long-term downtrend
VCB	3.0	53.4	53	49	STOP BUY	Long-term downtrend
HPG	3.0	35.6	35	33	STOP BUY	Long-term downtrend
VPB	2.7	21.0	20	19	STOP BUY	Short-term rebound
PVS	2.5	18.8	18	15	STOP BUY	Mid-term correct
VJC	2.2	126.7	127	121	STOP SELL	Long-term downtrend
CTG	2.2	22.3	22	21	STOP BUY	Long-term downtrend
GAS	2.1	90.6	90	89	STOP BUY	Long-term downtrend

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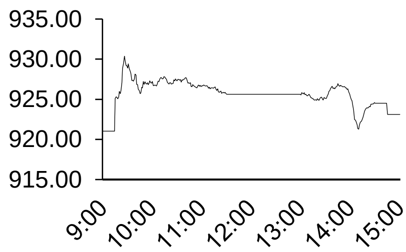
Exhibit 1

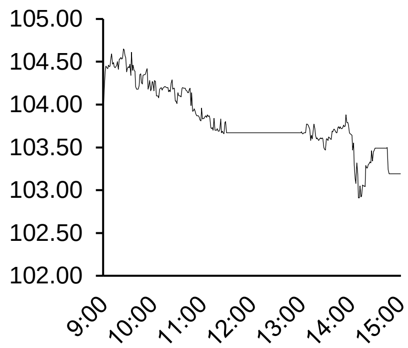
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Technical Analysis

VIC_Mid-term uptrend

Technical Highlights:

- Current Trend: Mid-term uptrend
- MACD indicator: Maintained below the 0 level
- RSI: Approached the upper Bollinger bands
- MA: MA20 was below both MA50 and MA100

Comment: VIC is a Real estate stock currently in the mid-term uptrend. The MACD stayed below the 0 level, the RSI approached the upper Bollinger bands and the overbought zone. The MA20 was below both MA50 and MA100, however, VIC's price has broken out of the mid-term accumulation zone created in September and October, this is a bullish signal. Today session, VIC faced the resistance level at around 102.9, the price increased but the trading volume decreased. It is likely that VIC will adjust slightly to around 97.1 before continuing an upward trend.

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1812	884.4	-0.7%	1.0%
VN30F1901	884.0	-0.7%	2.6%
VN30F1903	886.0	-0.5%	-18.8%
VN30F1906	886.0	-0.5%	-14.5%

Table 2

Top leaders VN30

Ticker	Close	± Price (	Index pt
VNM	127	2.8	2.5
VIC	102	1.0	1.0
SAB	242	1.6	0.6
CTD	155	3.0	0.3
DPM	21	4.6	0.2

Top Laggards VN30

Ticker	Close	± Price (	Index pt
VPB	21	-2.8	-1.8
NVL	68	-1.3	-0.5
STB	12	-1.2	-0.4
VCB	53	-1.1	-0.3
PNJ	95	-1.6	-0.3

Stocks recomendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	REE	20/7/2018	32.70	32.4	-1.1%	30.1	37.6
2	HT1	22/8/2018	12.60	13.3	5.2%	11.6	14.5
3	PTB	10/4/2018	64.00	62.3	-2.7%	58.9	73.6
Average					**0.5%**		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	MBB	27/4/2015	20.8	20.7	-0.7%	34.4	37.1
2	HPG	28/10/2016	33.4	35.6	6.6%	31.7	43.5
3	HCM	18/09/2017	41.9	55.0	31.3%	39.8	60.0
Average					**12.4%**		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	PVT	23/06/2016	17.7	16.1	-9.0%	17.0	22.7
2	TCB	31/10/2018	26.9	26.5	-1.5%	25.0	30.0
Average					**-5.3%**		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	84.4	-0.7%	0.7	1,579	0.6	6,481	13.0	4.5	49.0%	41.2%
PNJ	Retail	94.5	-1.6%	1.0	666	1.7	5,428	17.4	4.5	49.0%	30.0%
BVH	Insurance	97.6	-0.3%	1.3	2,974	0.3	1,728	56.5	4.7	24.8%	8.4%
PVI	Insurance	31.0	-1.0%	0.8	311	0.1	2,265	13.7	1.1	43.9%	7.8%
VIC	Real Estate	101.5	1.0%	1.1	14,085	2.1	1,366	74.3	5.9	9.4%	10.3%
VRE	Real Estate	30.8	-0.5%	1.1	3,119	1.4	646	47.7	2.8	31.5%	5.7%
NVL	Real Estate	68.0	-1.3%	0.8	2,683	1.4	2,368	28.7	3.6	7.6%	14.2%
REE	Real Estate	32.4	-0.5%	1.1	436	0.4	5,068	6.4	1.1	49.0%	19.1%
DXG	Real Estate	24.2	-2.8%	1.5	368	1.3	3,042	8.0	1.8	47.5%	25.9%
SSI	Securities	28.0	0.5%	1.3	607	2.0	2,899	9.6	1.5	57.9%	15.8%
VCI	Securities	51.5	1.4%	1.0	365	0.3	4,289	12.0	2.8	41.4%	30.5%
HCM	Securities	55.0	-0.5%	1.4	310	0.1	6,094	9.0	2.3	62.4%	27.8%
FPT	Technology	42.8	0.7%	0.9	1,140	0.6	5,322	8.0	2.2	49.0%	28.9%
FOX	Technology	51.5	0.0%	0.4	506	0.0	3,453	14.9	3.8	0.2%	26.5%
GAS	Oil & Gas	90.6	-0.2%	1.5	7,539	2.1	6,473	14.0	4.1	3.5%	30.6%
PLX	Oil & Gas	58.1	0.0%	1.5	2,927	0.7	3,285	17.7	3.4	11.0%	19.5%
PVS	Oil & Gas	18.8	-2.1%	1.7	391	2.5	1,747	10.8	0.8	19.2%	7.8%
BSR	Oil & Gas	15.0	-0.7%	0.8	2,022	1.1	N/A	N/A	N/A	34.1%	23.0%
DHG	Pharmacy	82.6	-1.7%	0.5	470	0.4	4,037	20.5	3.7	49.0%	18.3%
DPM	Fertilizer	20.7	4.5%	0.9	352	0.8	1,492	13.9	1.0	21.1%	8.1%
DCM	Fertilizer	10.2	2.3%	0.7	234	0.3	997	10.2	0.9	4.0%	8.6%
VCB	Banking	53.4	-1.1%	1.3	8,353	3.0	3,360	15.9	3.1	20.7%	20.9%
BID	Banking	31.5	-0.6%	1.7	4,675	1.9	2,401	13.1	2.1	2.8%	17.4%
CTG	Banking	22.3	-0.9%	1.6	3,610	2.2	2,064	10.8	1.2	30.0%	11.7%
VPB	Banking	21.0	-2.8%	1.2	2,243	2.7	2,820	7.4	1.7	23.2%	26.9%
MBB	Banking	20.7	-0.7%	1.2	1,940	3.7	2,366	8.7	1.4	20.0%	17.4%
ACB	Banking	28.8	-1.0%	1.2	1,562	3.3	3,498	8.2	1.8	34.3%	25.0%
BMP	Plastic	56.3	-1.2%	0.9	200	0.2	5,586	10.1	1.9	77.3%	18.5%
NTP	Plastic	42.0	2.4%	0.4	163	0.0	3,938	10.7	1.7	23.1%	16.6%
MSR	Resources	20.5	-2.4%	1.2	802	0.1	229	89.6	1.6	2.1%	1.8%
HPG	Steel	35.6	0.0%	0.9	3,287	3.0	4,334	8.2	1.9	39.5%	26.7%
HSG	Steel	7.1	-0.7%	1.4	118	0.6	1,065	6.6	0.5	17.0%	8.0%
VNM	Consumer staples	126.5	2.8%	0.6	9,578	10.3	4,997	25.3	8.7	58.9%	35.2%
SAB	Consumer staples	242.0	1.6%	0.8	6,747	0.3	6,902	35.1	9.3	9.8%	28.5%
MSN	Consumer staples	82.0	-0.1%	1.2	4,147	1.5	5,416	15.1	4.9	40.3%	30.9%
SBT	Consumer staples	22.0	1.6%	0.7	473	2.0	869	25.3	1.8	11.0%	11.3%
ACV	Transport	79.7		0.8	7,544	0.1	1,883	42.3	6.3	3.6%	15.9%
VJC	Transport	126.7	-0.2%	1.1	2,984	2.2	9,463	13.4	6.5	23.8%	67.1%
HVN	Transport	32.6	-1.2%	1.7	1,769	0.3	1,727	18.9	2.7	9.3%	14.6%
GMD	Transport	28.2	-0.2%	0.8	363	0.7	6,311	4.5	1.5	48.5%	30.8%
PVT	Transport	16.1	-2.4%	0.8	197	0.2	2,165	7.4	1.2	34.2%	16.7%
VCS	Materials	73.0	0.0%	1.0	508	0.4	5,620	13.0	4.1	2.5%	43.2%
VGC	Materials	16.3	-2.4%	0.9	318	0.9	1,179	13.8	1.2	24.4%	8.7%
HT1	Materials	13.3	0.4%	0.8	220	0.1	1,599	8.3	1.0	5.2%	12.2%
CTD	Construction	155.0	3.0%	0.8	527	1.3	20,202	7.7	1.5	44.0%	21.1%
VCG	Construction	18.5	0.0%	1.4	355	1.8	2,384	7.8	1.3	0.0%	17.6%
CII	Construction	26.2	-0.9%	0.6	278	0.2	332	78.7	1.3	54.5%	1.7%
POW	Electricity	14.8	-2.0%	0.6	1,507	0.7	1,026	14.4	1.3	71.9%	9.1%
NT2	Electricity	25.4	0.0%	0.6	318	0.1	2,874	8.8	2.0	21.8%	19.8%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNM	126.50	2.76	1.85	1.88MLN
VHM	78.30	1.69	1.36	399420.00
VIC	101.50	1.00	1.00	467400.00
SAB	242.00	1.64	0.78	31970.00
CTD	155.00	2.99	0.11	190240.00

Ticker	Price	% Chg	Index pt	Volume
VCB	53.40	-1.11	-0.68	1.28MLN
VPB	21.00	-2.78	-0.46	2.94MLN
NVL	68.00	-1.31	-0.26	459790.00
CTG	22.30	-0.89	-0.23	2.22MLN
BID	31.45	-0.63	-0.21	1.38MLN

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
NVB	10.40	0.97	0.03	1.10MLN
OCH	6.50	4.84	0.03	1400
NTP	42.00	2.44	0.03	2700
KLF	2.00	5.26	0.02	740800
NET	27.60	6.98	0.02	100

Ticker	Price	% Chg	Index pt	Volume
ACB	28.80	-1.03	-0.38	2.60MLN
HHC	99.00	-10.00	-0.10	300
PVS	18.80	-2.08	-0.10	3.00MLN
VGC	16.30	-2.40	-0.08	1.21MLN
DNP	13.50	-10.00	-0.07	1500

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
TIX	26.75	7.00	0.01	360.00
BIC	23.80	6.97	0.06	6640.00
PLP	14.65	6.93	0.00	85040.00
TEG	6.97	6.90	0.00	610.00
VNE	4.39	6.81	0.01	915870.00

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
SPI	0.90	12.50	0.00	53100
HKB	1.10	10.00	0.00	20400
UNI	9.90	10.00	0.01	282300
VTS	14.30	10.00	0.00	100
WCS	126.70	9.98	0.01	100

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
ACL	33.60	-9.19	-0.02	77150
DXV	3.72	-7.00	0.00	200
AGM	10.65	-6.99	-0.01	75160
QCG	5.21	-6.96	-0.03	2.93MLN
HVG	4.68	-6.96	-0.03	1.02MLN

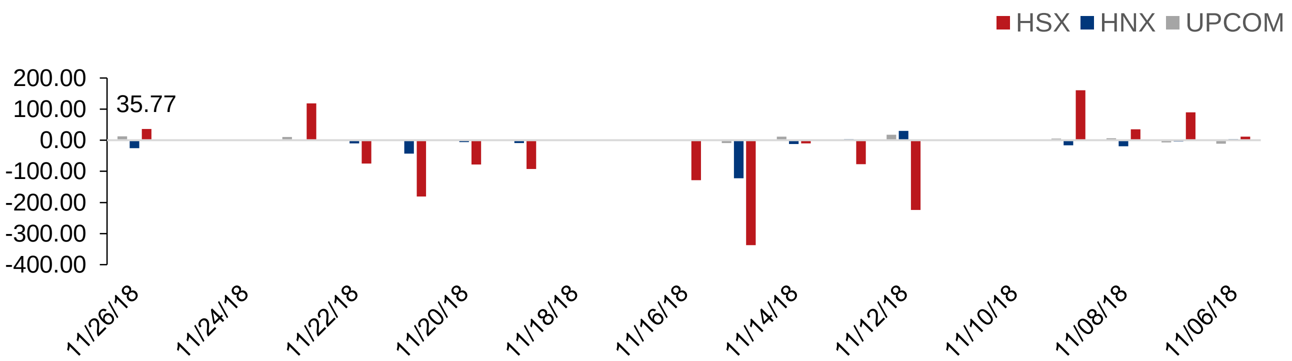
Source: Bloomberg, BSC Research

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
ACM	0.70	-12.50	-0.01	122500
DNP	13.50	-10.00	-0.07	1500
HHC	99.00	-10.00	-0.10	300
SRA	47.20	-9.92	-0.01	63000
SDG	26.80	-9.76	-0.01	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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