

Thu, November 29, 2018

Vietnam Daily Review

Waiting for the G20 meeting

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 30/11/2018		•	
Week 26/11-30/11/2018		•	
Month 11/2018		•	

Highlights

- VN-Index fluctuated and increased in the morning session, decreased in the afternoon session.
- The leaders were VJC (+0.50 points); VHM (+0.41 points); LGC (+0.12 points); VRE (+0.11 points); CTG (+0.11 points).
- The laggards were VNM (-0.92 points); GAS (-0.83 points); HPG (-0.66 points); BVH (-0.50 points); PLX (-0.36 points).
- Cash flow focused on plastic and transportation, liquidity increased.
- The trading value of VN-Index in today session reached VND 2505 billion. The trading range was 10.96 points. The market recorded 121 gainers and 165 decliners.
- By the ending of the session, VN-Index decreased 3.41 points, closing at 926.79 points. HNX-Index also decreased 0.29 points to 187.05 points.
- Foreign investors today net bought 95.87 billion on HOSE, focusing VNM (90.51 billion), VCB (36.08 billion) and SSI (19.96 billion). However, they net sold 10.43 billion on HNX.

Market outlook

In the morning session, the VN-Index fluctuated and increased but the market momentum decreased at the end of the session and the buying forces focused on the Banking stocks such as VCB, CTG, BID, and TCB. In the afternoon session, the index decreased due to the maintenance of selling force in Petroleum stocks such as GAS, PLX and strong selling force in Banking stocks. In the view of BSC, the index increased in the morning session due to the possibility that Fed will raise the interest rates slowly and positive sentiment from regional markets. However, the index declined in the afternoon session because investors took profit and decreased the weight of investment portfolios before G20 meeting in the tomorrow.

Technical analysis

GAS Downtrend

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

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VN-INDEX **926.79**
Value: 2505 bil **-3.41 (-0.37%)**
Foreigners (net): VND 95.87 bil

HNX-INDEX **104.17**
Value: 385.91 bil **0.07 (0.07%)**
Foreigners (net): -VND 10.43 bil

UPCOM-INDEX **52.29**
Value 265.9 bil **0.13 (0.25%)**
Foreigners (net): VND 20.9 bil

Macro indicators

	Value	% Chg
Crude oil	49.8	-1.01%
Gold	1,226	0.37%
USDVND	23,329	-0.04%
EURVND	26,529	0.01%
JPYVND	20,582	0.26%
1-month Interbank rate	0.0%	0.00%
5yr VN Treasury Yield	4.7%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
VNM	90.51	GAS	35.81
VCB	36.08	HPG	31.84
SSI	19.96	SAB	16.60
VHM	13.72	VRE	7.27
SBT	12.30	HSG	5.56

Source: Bloomberg, BSC Research

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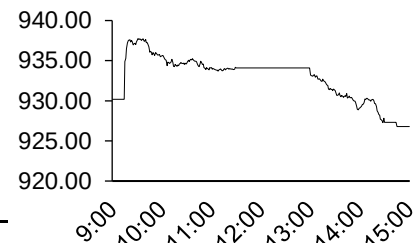
Noticable stocks update

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Exhibit 1

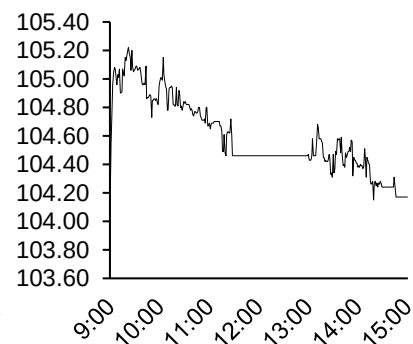
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1812	885.2	-0.6%	-2.5%
VN30F1901	885.0	-0.6%	38.3%
VN30F1903	886.0	-0.5%	126.2%
VN30F1906	890.1	0.1%	-58.9%

Table 2

Top leaders VN30

Ticker	Close	± Price	Index pt
VJC	133	2.3	1.3
VRE	31	0.7	0.3
MWG	85	0.5	0.2
DPM	21	2.2	0.1
MBB	21	0.2	0.1

Top Laggards VN30

Ticker	Close	± Price	Index pt
HPG	34	-2.8	-2.0
VNM	126	-1.3	-1.2
PNJ	91	-4.4	-0.9
VPB	21	-1.0	-0.6
STB	12	-0.8	-0.3

Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
VJC	6.6	132.5	127	138	BUY	Short-term rebound
VNM	5.4	126.3	115	128	BUY	Short-term rebound
ACB	4.6	29.5	27	30	STOP BUY	Short-term rebound
PVS	3.0	18.8	18	20	STOP BUY	Mid-term correct
VRE	2.7	31.2	28	31	STOP BUY	Short-term rebound
ROS	2.5	36.1	35	39	STOP SELL	Long-term downtrend
SBT	1.9	21.5	20	23	STOP SELL	Short-term correct
HVN	1.7	33.6	27	35	BUY	Short-term rebound
VIC	1.6	102.0	90	106	STOP BUY	Long-term uptrend
VHM	1.6	78.7	70	81	BUY	Short-term rebound

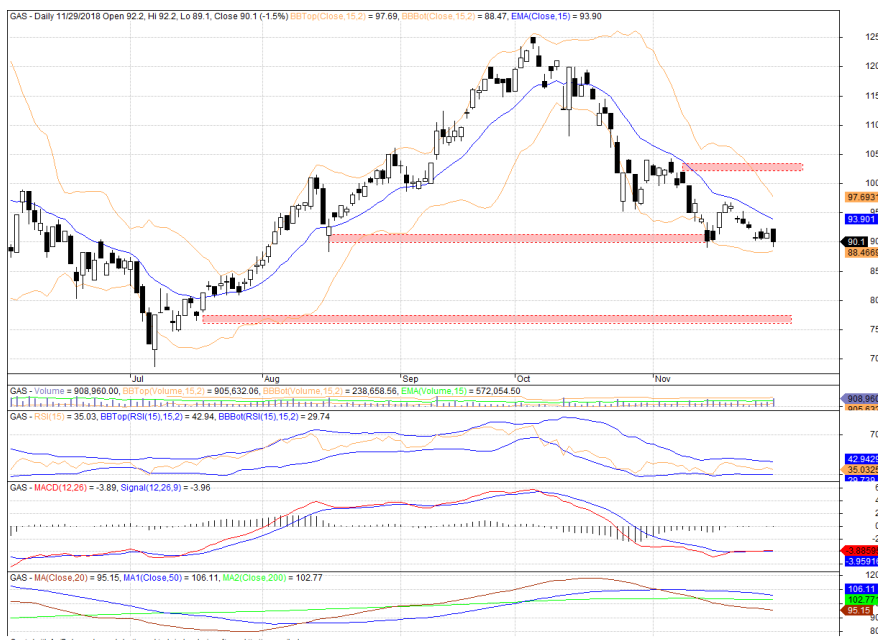
Technical Analysis

GAS_Downtrend

Technical Highlights:

- Current trend: Mid-term downtrend
- MACD: Maintained below the 0 level
- Trading volume: Increased strongly
- MA: MA20 was below both MA50 and MA200

Comment: GAS is a Petroleum stock currently in the mid-term downtrend. MA20 was below both MA50 and MA200 showing a downtrend. Today session, GAS hit the support level at around 90.1, however, the prices also created a bearish Engulfing candle along with a significant increase in the trading volume indicating the pressure from selling forces. It is likely that GAS will break through the zone at 90.1 and move towards to the next support level at around 77.8.



Stocks recommendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	REE	20/7/2018	32.70	32.4	-0.9%	30.1	37.6
2	HT1	22/8/2018	12.60	13.1	4.0%	11.6	14.5
3	PTB	10/4/2018	64.00	62.4	-2.5%	58.9	73.6
Average					0.2%		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	MBB	27/4/2015	20.8	20.9	0.5%	34.4	37.1
2	HPG	28/10/2016	33.4	34.2	2.4%	31.7	43.5
3	HCM	18/09/2017	41.9	54.9	31.0%	39.8	60.0
Average					11.3%		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	PVT	23/06/2016	17.7	16.0	-9.6%	17.0	22.7
2	TCB	31/10/2018	26.9	26.5	-1.5%	25.0	30.0
Average					-5.5%		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	85.0	0.5%	0.7	1,591	1.1	6,481	13.1	4.5	49.0%	41.2%
PNJ	Retail	91.3	-4.4%	1.0	644	2.6	5,428	16.8	4.4	49.0%	30.0%
BVH	Insurance	95.0	-2.4%	1.3	2,895	0.2	1,728	55.0	4.6	24.8%	8.4%
PVI	Insurance	32.5	2.5%	0.8	327	0.1	2,265	14.4	1.1	43.9%	7.8%
VIC	Real Estate	102.0	0.0%	1.1	14,154	1.6	1,366	74.6	5.9	9.4%	10.3%
VRE	Real Estate	31.2	0.6%	1.1	3,159	2.7	646	48.3	2.8	31.5%	5.7%
NVL	Real Estate	69.2	0.1%	0.8	2,730	0.7	2,368	29.2	3.6	7.6%	14.2%
REE	Real Estate	32.4	0.2%	1.1	437	0.3	5,068	6.4	1.1	49.0%	19.1%
DXG	Real Estate	24.0	-0.8%	1.5	365	1.4	3,042	7.9	1.8	47.5%	25.9%
SSI	Securities	28.3	0.4%	1.3	614	2.6	2,899	9.8	1.5	58.0%	15.8%
VCI	Securities	50.9	0.0%	1.0	361	0.1	4,289	11.9	2.7	41.4%	30.5%
HCM	Securities	54.9	1.1%	1.4	309	0.2	6,094	9.0	2.3	62.4%	27.8%
FPT	Technology	42.9	0.2%	0.9	1,144	1.0	5,322	8.1	2.2	49.0%	28.9%
FOX	Technology	50.0	0.0%	0.4	492	0.0	3,453	14.5	3.7	0.2%	26.5%
GAS	Oil & Gas	90.1	-1.5%	1.5	7,498	3.6	6,473	13.9	4.1	3.5%	30.6%
PLX	Oil & Gas	57.4	-1.5%	1.5	2,892	0.8	3,285	17.5	3.4	11.0%	19.5%
PVS	Oil & Gas	18.8	-2.1%	1.7	391	3.0	1,747	10.8	0.8	19.2%	7.8%
BSR	Oil & Gas	#####	#VALUE!	0.8	#VALUE!	#VALUE!	N/A	N/A	N/A	34.1%	23.0%
DHG	Pharmacy	82.5	0.1%	0.5	469	0.4	4,037	20.4	3.7	49.0%	18.3%
DPM	Fertilizer	21.2	2.2%	0.9	360	0.9	1,492	14.2	1.0	21.1%	8.1%
DCM	Fertilizer	10.3	0.5%	0.7	237	0.5	997	10.3	0.9	4.0%	8.6%
VCB	Banking	55.0	-0.2%	1.3	8,603	5.7	3,360	16.4	3.2	20.7%	20.9%
BID	Banking	31.3	-1.0%	1.7	4,645	3.4	2,401	13.0	2.1	2.8%	17.4%
CTG	Banking	22.9	0.4%	1.6	3,699	4.2	2,064	11.1	1.2	30.0%	11.7%
VPB	Banking	20.8	-1.0%	1.2	2,222	1.5	2,820	7.4	1.7	23.2%	26.9%
MBB	Banking	20.9	0.2%	1.2	1,963	3.9	2,366	8.8	1.4	20.0%	17.4%
ACB	Banking	29.5	0.3%	1.2	1,600	4.6	3,498	8.4	1.9	34.3%	25.0%
BMP	Plastic	55.5	-0.2%	0.9	198	0.1	5,586	9.9	1.8	77.3%	18.5%
NTP	Plastic	43.0	4.9%	0.4	167	0.0	3,938	10.9	1.8	23.1%	16.6%
MSR	Resources	20.6	0.0%	1.2	805	0.0	229	90.0	1.6	2.1%	1.8%
HPG	Steel	34.2	-2.8%	0.9	3,158	6.1	4,334	7.9	1.9	39.5%	26.7%
HSG	Steel	6.6	-5.1%	1.4	111	1.4	1,065	6.2	0.5	16.3%	8.0%
VNM	Consumer staples	126.3	-1.3%	0.6	9,563	5.4	4,997	25.3	8.6	59.0%	35.2%
SAB	Consumer staples	250.0	0.0%	0.8	6,970	1.3	6,902	36.2	9.6	9.8%	28.5%
MSN	Consumer staples	81.0	-0.4%	1.2	4,096	1.3	5,416	15.0	4.8	40.3%	30.9%
SBT	Consumer staples	21.5	-2.1%	0.7	463	1.9	869	24.7	1.8	11.0%	11.3%
ACV	Transport	79.0		0.8	7,478	0.3	1,883	42.0	6.3	3.6%	15.9%
VJC	Transport	132.5	2.3%	1.1	3,120	6.6	9,463	14.0	6.8	23.8%	67.1%
HVN	Transport	33.6	2.4%	1.7	1,824	1.7	1,727	19.5	2.7	9.3%	14.6%
GMD	Transport	28.1	0.2%	0.8	362	0.6	6,311	4.4	1.5	48.6%	30.8%
PVT	Transport	16.0	0.0%	0.8	196	0.1	2,165	7.4	1.2	34.0%	16.7%
VCS	Materials	72.8	0.1%	1.0	496	0.2	5,620	13.0	4.1	2.5%	43.2%
VGC	Materials	16.2	-0.6%	0.9	316	0.9	1,179	13.7	1.2	24.3%	8.7%
HT1	Materials	13.1	0.0%	0.8	217	0.1	1,599	8.2	1.0	5.2%	12.2%
CTD	Construction	157.0	-0.2%	0.8	534	0.4	20,202	7.8	1.5	44.0%	21.1%
VCG	Construction	18.8	1.1%	1.4	361	1.2	2,384	7.9	1.3	0.0%	17.6%
CII	Construction	26.4	0.8%	0.6	281	0.2	332	79.5	1.3	54.5%	1.7%
POW	Electricity	14.7	-1.3%	0.6	1,497	0.8	1,026	14.3	1.3	72.0%	9.1%
NT2	Electricity	25.4	-0.4%	0.6	318	0.0	2,874	8.8	2.0	21.8%	19.8%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VJC	132.50	2.32	0.51	1.15MLN
VHM	78.70	0.51	0.42	473940.00
LGC	33.00	6.45	0.12	10.00
VRE	31.20	0.65	0.12	1.95MLN
CTG	22.85	0.44	0.12	4.18MLN

Ticker	Price	% Chg	Index pt	Volume
VNM	126.30	-1.33	-0.93	970820.00
GAS	90.10	-1.53	-0.84	908960.00
HPG	34.20	-2.84	-0.66	4.06MLN
BVH	95.00	-2.36	-0.50	58130.00
PLX	57.40	-1.54	-0.36	318590.00

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
THG	28.30	6.99	0.01	26150.00
SC5	26.80	6.99	0.01	9020.00
KAC	8.93	6.95	0.00	10.00
LAF	5.91	6.87	0.00	410.00
EMC	12.45	6.87	0.00	250.00

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
NNC	48.90	-8.43	-0.03	51520
PDN	64.20	-6.96	-0.02	20
DTA	6.71	-6.93	0.00	10
OPC	43.75	-6.91	-0.03	1020
RIC	6.47	-6.91	0.00	150

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
ACB	29.50	0.34	0.13	3.54MLN
NTP	43.00	4.88	0.06	3200
DGC	51.10	2.00	0.04	355700
DNP	14.00	6.87	0.04	3400
PVI	32.50	2.52	0.03	63900

Ticker	Price	% Chg	Index pt	Volume
SHB	7.30	-1.35	-0.11	2.69MLN
PVS	18.80	-2.08	-0.10	3.59MLN
CTB	30.80	-9.94	-0.02	300
VGC	16.20	-0.61	-0.02	1.24MLN
HUT	4.10	-2.38	-0.02	859000

Top 5 gainers on the HNX

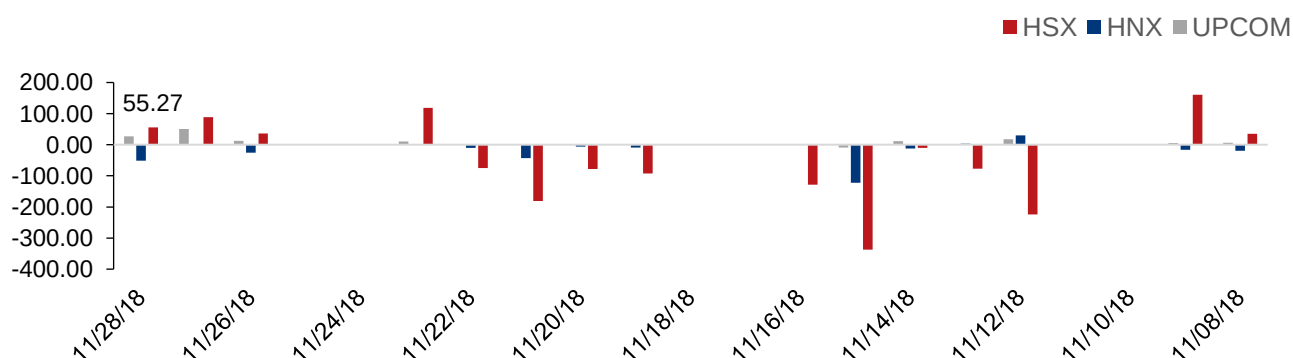
Ticker	Price	% Chg	Index pt	Volume
NHP	0.90	12.50	0.00	19000
QHD	14.30	10.00	0.01	1000
PSD	15.70	9.79	0.01	100
ECI	17.00	9.68	0.00	100
KDM	4.60	9.52	0.00	35900

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
DPS	0.60	-14.29	0.00	97800
SPI	0.80	-11.11	0.00	41900
ARM	58.50	-10.00	-0.01	2000
CTB	30.80	-9.94	-0.02	300
SDG	21.80	-9.92	-0.01	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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