

STOCK MARKET

The VN-Index continued to drop by more than 13 points today, closing at 1,257.41 points. Market breadth leaned towards the negative side with 14 out of 18 sectors declining, led by the Real Estate, followed by the Financial Services,... In terms of foreign transactions, foreign investors were net sellers on both the HSX and HNX exchanges today. The VN-Index has lost the 1,270 support level and has now fallen to the 1,250 support level. This declining session confirms a short-term downtrend after breaking below the SMA100 at 1,267 points, which is also the neckline of the mini double-top pattern. With the downward pressure continuing to increase, the VN-Index may decline further towards the target price zone of this pattern at 1,238 points.

FUTURES CONTRACTS

Futures contracts all decreased according to the movement of VN30.

COVERED WARRANTS

During the trading session on 24/10/2024, warrants fluctuated according to the recovery of the underlying stocks.

HIGHLIGHT

- VN-Index **-13.49** points, closing at **1257.41** points. HNX-Index **-1.81** points, closing at 224.69 points.
- Pulling the index up: **VNM (+0.57)**, **VCB (+0.28)**, **KDH (+0.08)**, **IMP (+0.07)**, **GAS (+0.06)**.
- Pulling the index down: **VHM (-3.14)**, **VIC (-1.05)**, **STB (-1.03)**, **TCB (-0.93)**, **VPB (-0.86)**.
- The matched trade value of VN-Index reached VND **14,024** billion, increased **9.31%** compared to the previous session. The total transaction value reached VND 15,922 billion.
- The trading range is 16.7 points. The market had **102** gainers, 52 remaining unchanged, **284** losers.
- Foreign investors' net selling value: VND **-235.35** billion on HOSE, including **HPG (VND -92.93 billion)**, **VRE (VND -80.34 billion)**, **STB (VND -61.60 billion)**, **DGC (VND -56.21 billion)**, **VHM (VND -44.54 billion)**. Foreign investors were net sellers on HNX with the value of VND **-44.96** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **+0.21%**. Positive stocks: **NLG (+3.01%)**, **STB (+2.29%)**, **KDH (+1.83%)**.
- BSC50 **+0.44%**. Positive stocks: **DIG (+3.46%)**, **DIG (+3.46%)**, **BMP (+3.41%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	0.21%	0.44%	0.08%	0.06%
1 week	-1.29%	-0.76%	-0.66%	-0.32%
1 months	-0.86%	-1.04%	-0.63%	-0.54%
3 months	3.62%	1.88%	2.78%	4.73%

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,257.41	224.69	92.06
% 1D	-1.06%	-0.80%	-0.07%
TV (bil VND)	14,024	614	397
%1D	9.31%	-5.99%	45.82%
Foreign (bil VND)	-235.35	-44.96	21.74

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
VPB	88.71	HPG	-92.93
FPT	70.07	VRE	-80.34
VNM	68.47	STB	-61.60
SSI	67.22	DGC	-56.21
MWG	61.77	VHM	-44.54

Overview of global stock markets

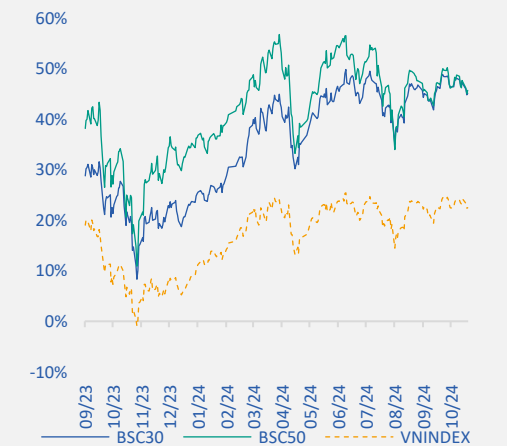
		%D	%W
SPX	5,797	-0.92%	-0.77%
FTSE100	8,321	0.75%	-0.77%
Eurostoxx	4,956	0.37%	0.18%
Shanghai	3,280	-0.68%	3.50%
Nikkei	38,178	0.26%	-1.97%

Source: Bloomberg

	Close	%
Commodities		
Brent	76	0.62%
Gold	2,721	
Exchange rate		
USD/VND	25,473	0.04%
EUR/VND	28,174	-0.10%
JPY/VND	169	-1.17%
Interest rates		
10Y-Gov bond rate	2.72%	
1M-interbank rate	4.10%	

Source: BSC Research

Performances of BSC30, BSC50



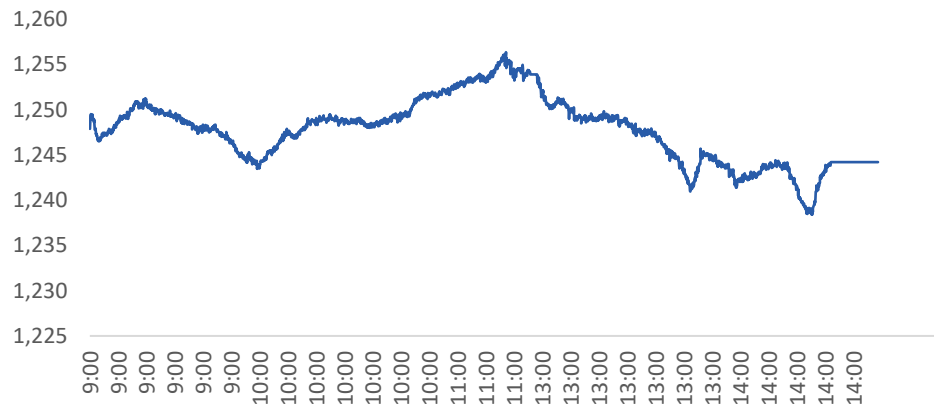
Source: BSC Research

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FUTURE CONTRACTS MARKET

VN30-Index Intraday vs 1 month Future contrat Intraday



Source: BSC Research

Future contracts

Ticker	Close	± Daily (%)	Volume	± Daily (%)	Maturity date	Remain-ing days
VN30F2411	1338.00	-1.18%	233341	11.02%	11/21/2024	28
VN30F2412	1338.40	-1.36%	374	89.8%	12/19/2024	56
VN30F2503	1338.70	-1.20%	45	66.67%	3/20/2025	147
VN30F2506	1341.00	-0.83%	69	68.29%	6/19/2025	238

Source: FiinproX, BSC Research

Outlook:

- VN30 -20.10 points, closing at 1329.62 points. The trading range was 21.97 points. STB, VHM, TCB, VPB, ACB impacted negatively on VN30.
- VN30 ended the session in red with the bar below the MA20 line. It is recommended that investors trade cautiously in the coming sessions.
- Futures contracts all decreased according to the movement of VN30. In terms of volume, all futures contracts increased. In terms of OI, futures contracts increased, except for VN30F2411, VN30F2503,

Covered warrant market

Ticker	Maturity date	Remain-g days	Volume	Annuali-ized sigma	Issuance price*	Price*	% Daily	Theoriti-cal price*	Break-even price	Exercise price*	Underlyi-ng
CVNM2401	5/21/2025	209	835,600	-73.98%	6.60	1,400	3.7%	7.75	17.80	68.40	68.40
CHPG2402	5/21/2025	209	116,700	-74.60%	2.82	1,430	0.7%	8.69	6.72	26.45	26.45
CFPT2317	11/21/2024	28	32,100	-58.30%	8.72	3,650	0.6%	9.70	56.00	134.30	134.30
CFPT2314	1/9/2025	77	820,400	-56.54%	8.64	5,760	0.2%	14.56	58.37	134.30	134.30
CHPG2342	11/21/2024	28	58,100	-71.48%	2.18	590	0.0%	2.67	7.54	26.45	26.45
CMWG2401	5/21/2025	209	78,400	-77.79%	6.55	2,010	-2.0%	14.87	14.52	65.40	65.40
CVIB2305	1/9/2025	77	1,135,000	-74.39%	2.08	470	-2.1%	2.90	4.74	18.50	18.50
CMWG2314	1/9/2025	77	2,177,900	-68.60%	5.16	1,550	-2.5%	6.08	20.54	65.40	65.40
CMWG2403	3/6/2025	133	125,000	-78.38%	6.45	1,550	-3.1%	11.91	14.14	65.40	65.40
CVPB2403	3/6/2025	133	279,300	-76.90%	1.90	1,360	-6.2%	9.07	4.62	20.00	20.00
CMBB2402	5/21/2025	209	646,100	-75.12%	2.35	1,940	-6.3%	11.45	6.14	24.70	24.70
CMBB2315	1/9/2025	77	1,329,600	-68.47%	1.96	1,490	-7.5%	5.82	7.79	24.70	24.70
CMBB2404	3/6/2025	133	1,654,700	-76.96%	2.35	1,670	-8.2%	11.20	5.69	24.70	24.70
CTPB2402	12/6/2024	43	284,300	-71.07%	1.80	1,610	-11.0%	7.84	4.93	17.05	17.05
CSTB2337	11/21/2024	28	1,125,600	-69.91%	2.70	1,050	-11.8%	4.39	10.05	33.40	33.40
CSTB2402	5/21/2025	209	2,030,800	-73.50%	3.00	1,950	-19.1%	10.16	8.85	33.40	33.40
CVHM2402	3/6/2025	133	1,162,100	-74.12%	4.15	1,800	-19.3%	9.94	11.35	43.85	43.85
CSTB2404	3/6/2025	133	2,903,900	-74.79%	3.10	1,330	-20.8%	7.59	8.42	33.40	33.40
CVHM2403	12/6/2024	43	2,885,500	-78.36%	4.05	1,360	-27.3%	9.96	9.49	43.85	43.85
CSTB2403	12/6/2024	43	94,300	-77.49%	3.00	1,130	-30.7%	7.60	7.52	33.40	33.40

- Notes:** Table includes covered warrant with the most trading values
Risk-free rate is 4.75%
- *: Unit 1,000 VND
* Theoretical price is calculated according to Black-Scholes Model
- During the trading session on 24/10/2024, warrants fluctuated according to the recovery of the underlying stocks.
 - CHPG2405 has the best growth, at 50.00%. CFPT2314 has the most transaction value, accounting for 7.99%.
 - CFPT2314, CFPT2317, CMBB2315, CMWG2314, và CSTB2337 are the most active warrants in terms of return. CVNM2315, CVNM2403, CSTB2405, CSTB2333, và CMWG2401 are the most positive warrants in terms of money position.

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Top pulling VN30 up

	Close	± (%)	Index pt
VNM	68.40	1.63%	0.95
VCB	91.70	0.22%	0.13
FPT	134.30	0.07%	0.09
GAS	71.00	0.14%	0.01
BVH	43.45	0.35%	0.01

Source: Bloomberg, BSC Research

Top pulling VN30 down

	Close	± (%)	Index pt
STB	33.40	-6.70%	-4.31
VHM	43.85	-6.70%	-3.92
TCB	23.65	-2.27%	-2.51
VPB	20.00	-2.20%	-2.14
ACB	25.00	-1.57%	-1.61

Source: Bloomberg, BSC Research

MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
VNM	68.40	1.63%	0.57	2.09
VCB	91.70	0.22%	0.28	5.59
KDH	33.65	1.05%	0.08	0.91
IMP	45.00	3.93%	0.07	0.15
GAS	71.00	0.14%	0.06	2.34

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
BAB	11.90	0.85%	0.06	0.90
HGM	86.40	7.73%	0.06	0.01
NTH	65.00	5.69%	0.03	0.01
L18	36.10	2.85%	0.03	0.04
VIF	16.40	0.61%	0.03	0.35

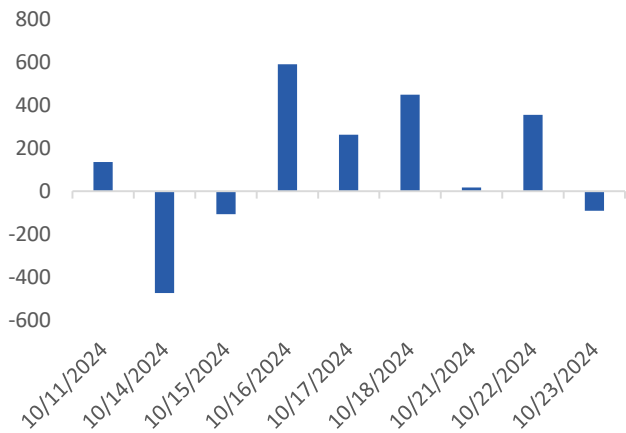
Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
MSH	47.50	6.98%	0.06	0.50
HHV	10.75	6.97%	0.08	9.46
BMC	21.60	6.93%	0.00	0.44
VRC	8.81	6.92%	0.01	0.15
STG	43.95	6.80%	0.07	0.00

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
BPC	14.40	9.92%	0.01	0.03
DTC	8.90	9.88%	0.01	0.00
HTC	5.60	9.80%	0.02	0.06
PIA	23.90	9.63%	0.14	0.00
PCT	34.00	8.97%	0.05	0.00

Figure 1
Proprietary trading



Source: FiinProX, BSC Research

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
VHM	43.85	-6.70%	-3.14	4.35
VIC	42.05	-2.66%	-1.05	3.82
STB	33.40	-6.70%	-1.03	1.89
TCB	23.65	-2.27%	-0.93	7.05
VPB	20.00	-2.20%	-0.86	7.93

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
IDC	52.80	-2.94%	-0.37	0.33
MBS	28.40	-2.41%	-0.27	0.55
SHS	14.10	-2.76%	-0.23	0.81
KSV	49.20	-1.60%	-0.11	0.20
CEO	15.10	-1.31%	-0.08	0.54

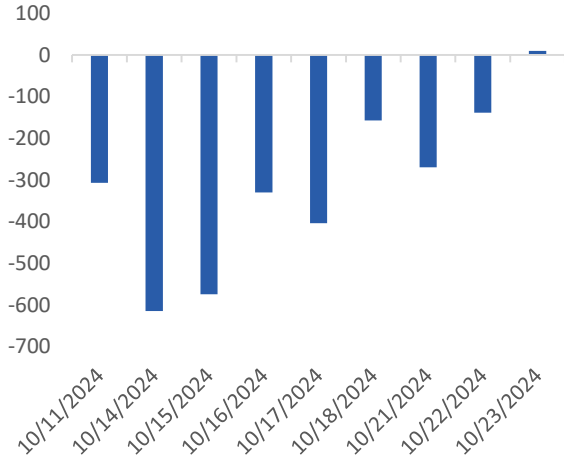
Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
HVN	10.00	-6.98%	-0.01	1.92
HAG	10.75	-6.93%	-0.19	35.41
HHS	8.61	-6.92%	-0.05	3.41
NHA	23.55	-6.92%	-0.02	1.42
DXV	4.59	-6.90%	0.00	0.01

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
DAE	12.80	-9.86%	-0.01	0.00
HMR	21.10	-9.83%	-0.04	0.20
CMS	18.40	-9.80%	-0.17	0.61
TXM	6.50	-9.72%	-0.02	0.04
MCO	12.20	-9.63%	-0.02	0.05

Figure 2
Foreign transactions



Source: FiinProX, BSC Research

BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	TP (VND)	Foreign ownershi- p	Link
VCB	Bank	91.7	0.20%	0.6	20,186	2.7	5,962	15.4	105,000	23.3%	Link
BID	Bank	48.0	-0.80%	1.1	10,777	2.8	4,006	12.0	54,578	17.2%	Link
VPB	Bank	20.0	-2.20%	1.0	6,250	20.5	1,461	13.7	23,685	26.1%	Link
TCB	Bank	23.6	-2.30%	1.3	6,562	13.3	3,207	7.4	-	20.9%	Link
MBB	Bank	24.7	-2.20%	1.1	5,162	15.8	4,018	6.1	24,400	23.2%	Link
STB	Bank	33.4	-6.70%	1.3	2,480	42.3	4,340	7.7	31,200	22.9%	Link
CTG	Bank	34.8	-0.60%	1.5	7,371	8.8	3,782	9.2	19,100	26.3%	Link
ACB	Bank	25.0	-1.60%	0.8	4,398	8.8	3,676	6.8	42,500	30.0%	Link
SSI	Broker	26.8	-0.40%	1.4	2,070	12.4	1,882	14.2	45,900	41.3%	Link
IDC	IP	52.8	-2.90%	1.1	686	2.9	5,573	9.5	-	24.5%	Link
HPG	Material	26.4	0.00%	1.1	6,663	16.6	1,746	15.1	23,300	23.7%	Link
HSG	Material	20.5	1.00%	1.5	501	7.7	1,844	11.1	79,900	17.3%	Link
VHM	RE	43.8	-6.70%	0.9	7,520	58.0	5,350	8.2	38,900	14.2%	Link
KDH	RE	33.6	1.10%	1.2	1,326	4.3	765	44.0	44,100	38.1%	Link
NLG	RE	38.9	-1.00%	1.2	590	2.9	793	49.0	46,100	48.8%	Link
DGC	Chemicals	110.5	-0.50%	1.5	1,653	7.4	7,898	14.0	85,000	18.1%	Link
DCM	Fertilizer	36.6	0.30%	1.2	763	3.0	2,828	12.9	41,000	7.4%	Link
GAS	O&G	71.0	0.10%	0.6	6,551	1.2	4,760	14.9	36,000	1.9%	Link
PVS	O&G	38.2	-0.30%	1.0	719	1.5	1,932	19.8	110,500	22.1%	Link
PVD	O&G	25.9	0.20%	1.4	567	2.8	1,155	22.4	45,000	15.6%	Link
POW	Utilities	12.1	-1.20%	0.6	1,116	1.6	463	26.1	38,500	4.1%	Link
VHC	Fishery	71.1	-2.30%	1.3	628	1.7	3,234	22.0	29,000	29.8%	Link
GMD	Logistics	62.8	0.00%	0.9	1,024	2.4	4,054	15.5	14,500	48.6%	Link
VNM	Retail	68.4	1.60%	0.5	5,630	11.8	4,633	14.8	81,700	51.5%	Link
MSN	Retail	78.5	-1.10%	1.3	4,678	17.0	466	168.4	27,700	28.6%	Link
MWG	Retail	65.4	-0.50%	1.1	3,766	12.0	1,507	43.4	63,800	46.9%	Link
PNJ	Retail	94.0	0.20%	1.0	1,251	2.8	6,132	15.3	83,500	49.0%	Link
DGW	Retail	42.9	-1.40%	1.8	367	2.3	2,236	19.2	90,900	25.1%	Link
FPT	Tech	134.3	0.10%	1.1	7,781	12.0	4,890	27.5	57,000	45.2%	Link
CTR	Tech	126.6	0.40%	1.4	570	1.0	4,590	27.6	108,000	9.4%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	P/B	Foreign ownershi- p	ROE (%)
HDB	Bank	26.9	-0.20%	1.0	3,086	6.1	4,137	6.5	1.6	19.5%	27.8%
VIB	Bank	18.5	-1.10%	1.1	2,171	7.9	3,048	6.1	1.2	20.5%	21.4%
TPB	Bank	17.0	-3.40%	1.3	1,774	12.3	2,154	7.9	1.1	28.4%	14.2%
MSB	Bank	12.4	-3.90%	1.0	1,265	7.9	2,366	5.2	0.7	29.5%	14.9%
EIB	Bank	21.4	-0.90%	0.8	1,570	18.5	1,273	16.8	1.6	2.8%	9.9%
HCM	Broker	28.2	-2.40%	1.6	800	12.2	1,409	20.0	2.0	45.3%	10.6%
VCI	Broker	34.5	-2.40%	1.5	781	13.2	1,419	24.3	2.3	20.1%	9.6%
VND	Broker	14.3	-2.10%	1.5	857	7.4	1,503	9.5	1.1	13.5%	15.0%
BSI	Broker	47.6	-2.20%	1.6	418	0.8	1,732	27.5	2.1	40.0%	9.3%
SHS	Broker	14.1	-2.80%	1.7	452	5.2	1,178	12.0	1.0	8.9%	10.5%
CTD	Const	66.0	-1.20%	1.3	260	3.2	3,098	21.3	0.8	47.1%	3.6%
HHV	Const	11.6	-1.30%	1.5	198	1.0	869	13.4	0.6	7.7%	4.4%
LCG	Const	10.5	-1.90%	1.4	80	0.8	766	13.7	0.8	2.1%	5.7%
SZC	IP	38.0	-2.30%	1.0	269	2.0	1,572	24.2	2.3	3.2%	12.1%
SIP	IP	71.5	-0.10%	1.2	593	0.2	5,931	12.1	3.3	2.0%	29.0%
PHR	IP	55.8	-0.70%	0.9	298	0.2	3,028	18.4	2.0	18.5%	12.1%
DIG	RE	20.6	-1.40%	1.6	496	3.8	151	136.8	1.6	4.7%	1.1%
CEO	RE	15.1	-1.30%	1.8	321	1.8	318	47.4	1.3	4.8%	2.1%
KBC	IP	25.8	-1.70%	1.5	780	3.2	300	86.0	1.1	20.5%	1.7%
VGC	IP	40.5	-1.60%	1.3	715	1.2	1,776	22.8	2.2	4.7%	8.2%
GVR	IP	32.9	-1.80%	1.4	5,183	5.0	693	47.4	2.6	0.5%	6.5%
NKG	Material	20.4	0.00%	1.5	212	2.2	1,580	12.9	0.9	13.1%	7.4%
BMP	Material	133.0	-0.40%	1.2	429	1.3	12,420	10.7	3.7	82.6%	34.6%
IJC	RE	13.2	-1.10%	1.4	197	0.4	683	19.4	1.0	4.6%	6.0%
DXG	RE	16.2	-2.10%	1.4	461	7.9	249	65.3	1.1	15.4%	1.9%
VRE	RE	18.2	-2.70%	1.5	1,624	7.6	1,975	9.2	1.0	22.2%	11.9%
PDR	RE	21.4	-1.20%	1.7	734	6.9	500	42.7	1.7	6.4%	5.0%
DIG	RE	20.6	-1.40%	1.6	496	3.8	151	136.8	1.6	4.7%	1.1%
HUT	Const	16.2	-0.60%	1.1	570	0.4	64	255.3	1.7	1.5%	1.7%
C4G	Const	8.5	0.00%	1.1	-	0.1	503	16.9	0.8	0.0%	4.8%
CSV	Chemicals	35.2	-1.50%	1.8	153	0.9	4,748	7.4	1.0	3.8%	15.2%
DHC	Chemicals	34.1	-5.70%	1.1	108	0.4	3,067	11.1	1.5	39.2%	13.3%
DRC	Tyre	28.6	-2.10%	0.8	134	0.6	2,259	12.7	1.8	11.7%	16.5%
PC1	Utilities	26.8	-0.90%	1.1	328	1.2	1,203	22.3	1.6	13.8%	6.1%
HDG	Utilities	26.6	-1.10%	1.3	353	1.9	1,958	13.6	1.5	15.7%	11.8%
GEX	Utilities	20.5	-0.50%	1.5	694	4.2	1,245	16.5	1.3	8.3%	7.0%
QTP	Utilities	13.8	-0.70%	0.6	-	0.1	1,500	9.2	1.2	1.2%	11.2%
PLX	O&G	41.8	-1.30%	0.8	2,089	1.2	2,879	14.5	2.1	18.2%	13.8%
BSR	O&G	21.6	0.50%	1.0	-	2.3	2,408	9.0	1.1	0.7%	13.4%
PLC	O&G	22.2	-0.90%	1.5	71	0.0	734	30.3	1.5	0.5%	4.7%
ANV	Fishery	32.8	-0.60%	1.4	172	0.8	315	104.2	1.5	1.0%	1.2%
PTB	Material	58.8	-1.80%	1.1	155	0.4	4,899	12.0	1.4	24.9%	11.9%
VSC	Logistics	16.6	-1.50%	1.3	188	0.7	713	23.3	1.0	3.1%	7.3%
HAH	Logistics	41.4	-1.50%	1.2	198	2.2	2,800	14.8	1.8	7.7%	10.6%
VTP	Logistics	86.8	0.00%	1.6	416	2.6	2,893	30.0	6.6	6.9%	22.8%
DBC	Retail	28.0	-2.90%	1.5	369	6.6	1,604	17.5	1.4	12.1%	5.0%
FRT	Retail	170.8	-0.70%	0.8	916	2.3	(414)	-412.2	14.0	36.1%	11.8%
QNS	Retail	48.7	-0.20%	0.5	-	0.4	6,678	7.3	2.0	13.8%	28.7%
TNG	Textile	24.2	-1.20%	1.1	117	0.8	2,427	10.0	1.6	19.5%	14.7%
PVT	Logistics	27.4	-1.60%	1.1	384	1.3	2,805	9.8	1.4	13.2%	14.2%
DPM	Fertilizer	34.0	0.00%	1.2	525	2.1	1,703	20.0	1.1	8.8%	5.5%
REE	Utilities	63.5	0.30%	1.1	1,178	1.1	3,804	16.7	1.7	49.0%	10.0%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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