

STOCK MARKET

The VN-Index continued to drop by more than 13 points today, closing at 1,257.41 points. Market breadth leaned towards the negative side with 14 out of 18 sectors declining, led by the Real Estate, followed by the Financial Services,... In terms of foreign transactions, foreign investors were net sellers on both the HSX and HNX exchanges today. The VN-Index has lost the 1,270 support level and has now fallen to the 1,250 support level. This declining session confirms a short-term downtrend after breaking below the SMA100 at 1,267 points, which is also the neckline of the mini double-top pattern. With the downward pressure continuing to increase, the VN-Index may decline further towards the target price zone of this pattern at 1,238 points.

FUTURES CONTRACTS

Futures contracts all decreased according to the movement of VN30.

COVERED WARRANTS

During the trading session on 25/10/2024, warrants fluctuated according to the recovery of the underlying stocks.

HIGHLIGHT

- VN-Index **-4.69** points, closing at **1252.72** points. HNX-Index **-0.06** points, closing at **224.63** points.
- Pulling the index up: **VPB (+0.19)**, **LPB (+0.19)**, **VCB (+0.14)**, **VTP (+0.11)**, **PGV (+0.11)**.
- Pulling the index down: **BID (-0.69)**, **GVR (-0.62)**, **VIC (-0.46)**, **MSN (-0.45)**, **CTG (-0.33)**.
- The matched trade value of VN-Index reached VND **12,396** billion, decreased **-11.66%** compared to the previous session. The total transaction value reached VND 13,751 billion.
- The trading range is 9.97 points. The market had **136** gainers, 92 remaining unchanged, **207** losers.
- Foreign investors' net selling value: VND **-412.54** billion on HOSE, including **MSN (VND -257.43 billion)**, **DGC (VND -78.17 billion)**, **TCB (VND -66.34 billion)**, **HPG (VND -48.37 billion)**, **VCI (VND -38.68 billion)**. Foreign investors were net buyers on HNX with the value of VND 11.99 billion.

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,252.72	224.63	91.82
% 1D	-0.37%	-0.03%	-0.26%
TV (bil VND)	12,396	582	391
%1D	-11.66%	-5.13%	-1.68%
Foreign (bil VND)	-412.54	11.99	17.27

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
VPB	136.47	MSN	-257.43
MWG	70.90	DGC	-78.17
EIB	34.38	TCB	-66.34
VNM	31.20	HPG	-48.37
CTD	29.64	VCI	-38.68

Overview of global stock markets

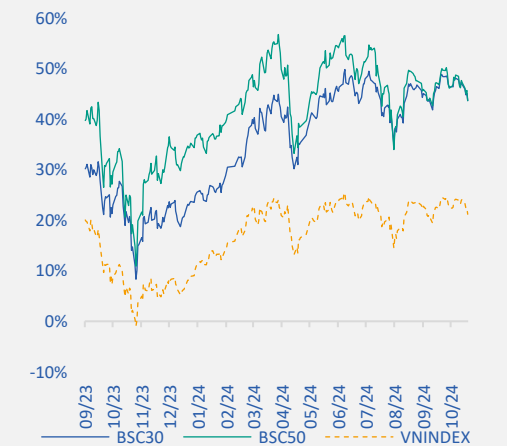
		%D	%W
SPX	5,810	0.21%	-0.54%
FTSE100	8,265	-0.05%	-1.12%
Eurostoxx	4,937	-0.06%	-0.92%
Shanghai	3,300	0.59%	1.17%
Nikkei	37,889	-0.76%	-2.82%

Source: Bloomberg

	Close	%
Commodities		
Brent	75	0.15%
Gold	2,721	
Exchange rate		
USD/VND	25,467	-0.02%
EUR/VND	28,247	0.26%
JPY/VND	170	0.59%
Interest rates		
10Y-Gov bond rate	2.72%	
1M-interbank rate	4.10%	

Source: BSC Research

Performances of BSC30, BSC50



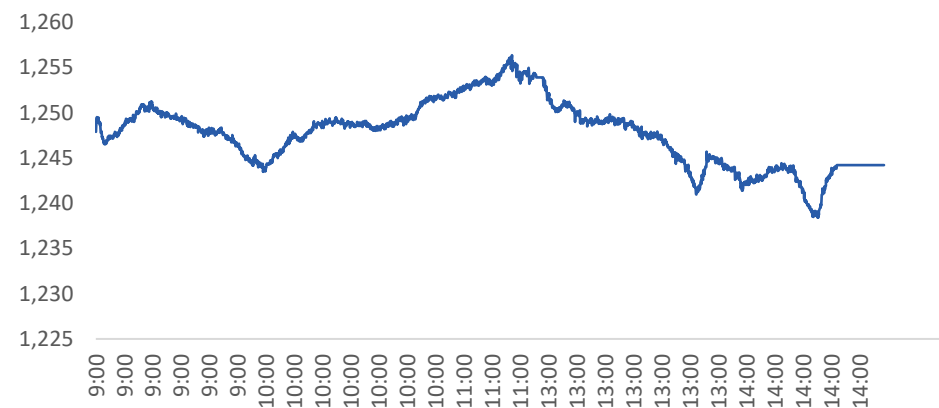
Source: BSC Research

Contents

Market outlook	Page 1
Futures contracts	Page 2
Market statistics	Page 3
BSC30	Page 4
BSC50	Page 5
Disclaimer	Page 6

FUTURE CONTRACTS MARKET

VN30-Index Intraday vs 1 month Future contrat Intraday



Source: BSC Research

Future contracts

Ticker	Close	± Daily (%)	Volume	± Daily (%)	Maturity date	Remain-ing days
VN30F2411	1327.20	-0.81%	225954	-3.17%	11/21/2024	27
VN30F2412	1330.00	-0.63%	223	-40.4%	12/19/2024	55
VN30F2503	1327.70	-0.82%	26	-42.22%	3/20/2025	146
VN30F2506	1330.00	-0.82%	67	-2.90%	6/19/2025	237

Source: FiinproX, BSC Research

Outlook:

- VN30 -4.08 points, closing at 1325.54 points. The trading range was 12.09 points. MSN, TCB, VIC, SHB, ACB impacted negatively on VN30.
- VN30 ended the session in red with the bar below the MA20 line. It is recommended that investors trade cautiously in the coming sessions.
- Futures contracts all decreased according to the movement of VN30. In terms of volume, all futures contracts decreased. In terms of OI, all futures contracts increased.

Covered warrant market

Ticker	Maturity date	Remain-ing days	Volume	Annuali-ized sigma	Issuance price*	Price*	% Daily	Theoriti-cal price*	Break-even price	Exercise price*	Underlyi-ng stock
CVHM2402	3/6/2025	132	269,000	-71.38%	4.15	2,100	16.7%	9.94	12.55	43.85	43.85
CMWG2403	3/6/2025	132	303,300	-78.26%	6.45	1,570	1.3%	11.93	14.24	65.50	65.50
CMWG2314	1/9/2025	76	1,358,800	-68.49%	5.16	1,560	0.6%	6.09	20.64	65.50	65.50
CVNM2401	5/21/2025	208	505,700	-73.82%	6.60	1,400	0.0%	7.70	17.80	68.00	68.00
CHPG2402	5/21/2025	208	88,000	-74.60%	2.82	1,430	0.0%	8.69	6.72	26.45	26.45
CMBB2402	5/21/2025	208	664,700	-75.07%	2.35	1,940	0.0%	11.43	6.14	24.65	24.65
CFPT2317	11/21/2024	27	4,600	-58.50%	8.72	3,620	-0.8%	9.67	55.61	134.00	134.00
CSTB2403	12/6/2024	42	517,400	-77.64%	3.00	1,120	-0.9%	7.62	7.48	33.45	33.45
CFPT2314	1/9/2025	76	36,700	-56.83%	8.64	5,700	-1.0%	14.53	57.85	134.00	134.00
CHPG2342	11/21/2024	27	59,300	-71.82%	2.18	580	-1.7%	2.67	7.45	26.45	26.45
CMWG2401	5/21/2025	208	185,500	-78.07%	6.55	1,970	-2.0%	14.90	14.37	65.50	65.50
CMBB2315	1/9/2025	76	650,500	-68.88%	1.96	1,460	-2.0%	5.80	7.67	24.65	24.65
CSTB2402	5/21/2025	208	842,900	-73.90%	3.00	1,910	-2.1%	10.18	8.73	33.45	33.45
CVPB2403	3/6/2025	132	376,000	-77.41%	1.90	1,320	-2.9%	9.12	4.54	20.10	20.10
CTPB2402	12/6/2024	42	140,700	-71.75%	1.80	1,550	-3.7%	7.84	4.82	17.05	17.05
CVHM2403	12/6/2024	42	919,300	-79.00%	4.05	1,290	-5.1%	9.96	9.21	43.85	43.85
CVIB2305	1/9/2025	76	988,600	-74.97%	2.08	440	-6.4%	2.86	4.57	18.25	18.25
CSTB2404	3/6/2025	132	955,500	-75.90%	3.10	1,240	-6.8%	7.60	8.06	33.45	33.45
CMBB2404	3/6/2025	132	1,267,200	-78.05%	2.35	1,530	-8.4%	11.17	5.41	24.65	24.65
CSTB2337	11/21/2024	27	1,149,000	-71.84%	2.70	960	-8.6%	4.39	9.42	33.45	33.45

- Notes:** Table includes covered warrant with the most trading values  
Risk-free rate is 4.75%
- \*: Unit 1,000 VND  
\* Theoretical price is calculated according to Black-Scholes Model
- During the trading session on 25/10/2024, warrants fluctuated according to the recovery of the underlying stocks.
  - CVHM2402 has the best growth, at 16.67%. CVHM2404 has the most transaction value, accounting for 18.84%.
  - CFPT2314, CFPT2317, CMWG2314, CMBB2315, và CVHM2402 are the most active warrants in terms of return. CVNM2315, CVNM2403, CSTB2405, CSTB2333, và CMWG2401 are the most positive warrants in terms of money position.

MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
VPB	20.10	0.50%	0.19	7.93
LPB	32.10	0.94%	0.19	2.56
VCB	91.80	0.11%	0.14	5.59
VTP	90.50	4.26%	0.11	0.12
PGV	20.40	2.00%	0.11	1.12

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
CEO	15.40	1.99%	0.12	0.54
HUT	16.30	0.62%	0.06	0.89
SHS	14.20	0.71%	0.06	0.81
TIG	13.00	2.36%	0.04	0.19
NVB	8.90	1.14%	0.04	0.56

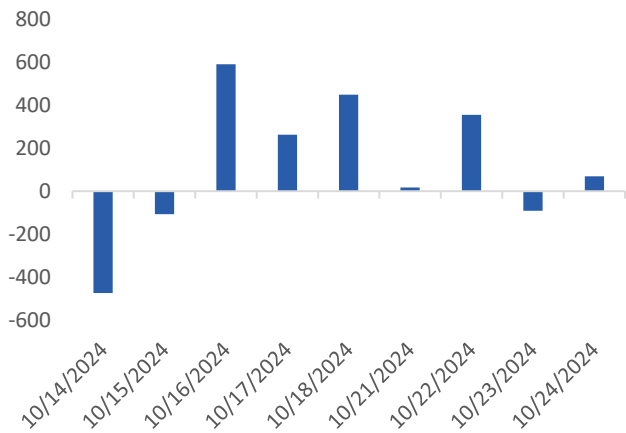
Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
MSH	47.50	6.98%	0.06	0.50
HHV	10.75	6.97%	0.08	9.46
BMC	21.60	6.93%	0.00	0.44
VRC	8.81	6.92%	0.01	0.15
STG	43.95	6.80%	0.07	0.00

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
BPC	14.40	9.92%	0.01	0.03
DTC	8.90	9.88%	0.01	0.00
HTC	5.60	9.80%	0.02	0.06
PIA	23.90	9.63%	0.14	0.00
PCT	34.00	8.97%	0.05	0.00

Figure 1  
Proprietary trading



Source: FiinProX, BSC Research

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
BID	47.50	-1.04%	-0.69	5.70
GVR	32.25	-1.98%	-0.62	4.00
VIC	41.55	-1.19%	-0.46	3.82
MSN	77.20	-1.66%	-0.45	1.44
CTG	34.60	-0.72%	-0.33	5.37

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
PVS	37.80	-1.05%	-0.13	0.48
VCS	62.60	-1.26%	-0.09	0.16
BAB	11.80	-0.84%	-0.06	0.90
NTP	59.00	-1.01%	-0.05	0.13
DTK	11.70	-0.85%	-0.05	0.68

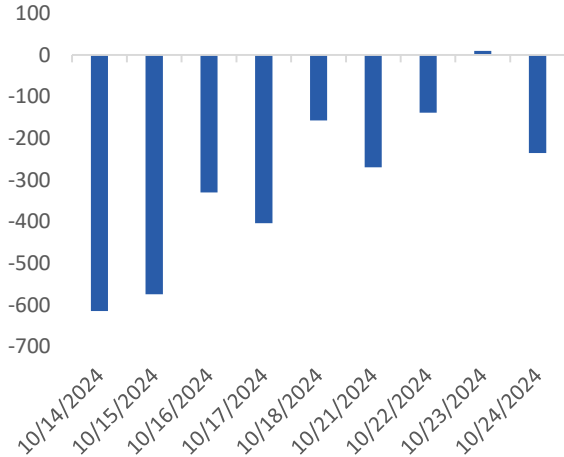
Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
HVN	10.00	-6.98%	-0.01	1.92
HAG	10.75	-6.93%	-0.19	35.41
HHS	8.61	-6.92%	-0.05	3.41
NHA	23.55	-6.92%	-0.02	1.42
DXV	4.59	-6.90%	0.00	0.01

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
DAE	12.80	-9.86%	-0.01	0.00
HMR	21.10	-9.83%	-0.04	0.20
CMS	18.40	-9.80%	-0.17	0.61
TXM	6.50	-9.72%	-0.02	0.04
MCO	12.20	-9.63%	-0.02	0.05

Figure 2  
Foreign transactions



Source: FiinProX, BSC Research

BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	TP (VND)	Foreign ownershi- p	Link
VCB	Bank	91.8	0.10%	0.6	20,200	3.6	5,962	15.4	105,000	23.3%	<a href="#">Link</a>
BID	Bank	47.5	-1.00%	1.1	10,660	3.2	4,006	11.9	54,578	17.1%	<a href="#">Link</a>
VPB	Bank	20.1	0.50%	1.0	6,278	13.4	1,461	13.8	23,685	24.8%	<a href="#">Link</a>
TCB	Bank	23.5	-0.60%	1.3	6,518	13.3	3,207	7.3	-	22.0%	<a href="#">Link</a>
MBB	Bank	24.6	-0.20%	1.1	5,150	10.3	4,018	6.1	24,400	23.2%	<a href="#">Link</a>
STB	Bank	33.4	0.10%	1.3	2,483	25.9	4,340	7.7	31,200	23.7%	<a href="#">Link</a>
CTG	Bank	34.6	-0.70%	1.5	7,315	6.1	3,782	9.1	19,100	296.5%	<a href="#">Link</a>
ACB	Bank	24.9	-0.40%	0.8	4,379	9.0	3,676	6.8	42,500	30.0%	<a href="#">Link</a>
SSI	Broker	26.7	-0.40%	1.4	2,062	8.4	1,882	14.2	45,900	24.3%	<a href="#">Link</a>
IDC	IP	52.9	0.20%	1.1	687	0.9	5,573	9.5	-	23.8%	<a href="#">Link</a>
HPG	Material	26.4	0.00%	1.1	6,661	9.8	1,746	15.1	23,300	22.2%	<a href="#">Link</a>
HSG	Material	20.3	-1.00%	1.5	496	4.5	1,844	11.0	79,900	11.3%	<a href="#">Link</a>
VHM	RE	43.8	0.00%	0.9	7,517	42.4	5,350	8.2	38,900	13.8%	<a href="#">Link</a>
KDH	RE	33.2	-1.50%	1.2	1,306	2.9	765	43.3	44,100	34.1%	<a href="#">Link</a>
NLG	RE	38.8	-0.40%	1.2	587	1.9	793	48.8	46,100	48.9%	<a href="#">Link</a>
DGC	Chemicals	109.1	-1.30%	1.5	1,631	7.8	7,791	14.0	85,000	18.2%	<a href="#">Link</a>
DCM	Fertilizer	36.6	0.00%	1.2	763	2.5	2,828	12.9	41,000	7.4%	<a href="#">Link</a>
GAS	O&G	70.9	-0.10%	0.6	6,539	0.9	4,760	14.9	36,000	1.8%	<a href="#">Link</a>
PVS	O&G	37.8	-1.00%	1.0	711	1.3	1,932	19.6	110,500	21.6%	<a href="#">Link</a>
PVD	O&G	25.6	-1.00%	1.4	561	2.8	1,155	22.2	45,000	12.9%	<a href="#">Link</a>
POW	Utilities	11.9	-1.70%	0.6	1,097	2.0	463	25.7	38,500	3.7%	<a href="#">Link</a>
VHC	Fishery	70.8	-0.40%	1.3	626	1.8	3,234	21.9	29,000	29.2%	<a href="#">Link</a>
GMD	Logistics	62.7	-0.20%	0.9	1,022	1.8	4,054	15.5	14,500	36.1%	<a href="#">Link</a>
VNM	Retail	68.0	-0.60%	0.5	5,595	5.8	4,633	14.7	81,700	51.8%	<a href="#">Link</a>
MSN	Retail	77.2	-1.70%	1.3	4,598	30.8	466	165.6	27,700	26.5%	<a href="#">Link</a>
MWG	Retail	65.5	0.20%	1.1	3,770	12.8	1,507	43.5	63,800	47.0%	<a href="#">Link</a>
PNJ	Retail	94.1	0.10%	1.0	1,252	1.6	5,960	15.8	83,500	48.5%	<a href="#">Link</a>
DGW	Retail	42.6	-0.80%	1.8	364	1.5	2,236	19.0	90,900	24.7%	<a href="#">Link</a>
FPT	Tech	134.0	-0.20%	1.1	7,761	9.7	4,890	27.4	57,000	46.0%	<a href="#">Link</a>
CTR	Tech	126.6	0.00%	1.4	570	1.4	4,590	27.6	108,000	9.6%	<a href="#">Link</a>

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	P/B	Foreign ownersh- p	ROE (%)
HDB	Bank	26.9	0.00%	1.0	3,085	6.1	4,137	6.5	1.6	17.8%	27.8%
VIB	Bank	18.2	-1.40%	1.1	2,140	13.1	3,048	6.0	1.2	4.2%	21.4%
TPB	Bank	17.0	0.00%	1.3	1,773	11.3	2,154	7.9	1.1	30.0%	14.2%
MSB	Bank	12.2	-0.80%	1.0	1,254	8.0	2,366	5.2	0.7	28.6%	14.9%
EIB	Bank	20.8	-2.60%	0.8	1,529	8.5	1,273	16.4	1.5	2.9%	9.9%
HCM	Broker	28.3	0.40%	1.6	802	7.2	1,409	20.1	2.0	45.1%	10.6%
VCI	Broker	34.5	0.00%	1.5	780	11.1	1,419	24.3	2.3	19.2%	9.6%
VND	Broker	14.3	0.00%	1.5	857	3.2	1,503	9.5	1.1	12.2%	15.0%
BSI	Broker	47.0	-1.20%	1.6	413	0.6	1,732	27.1	2.1	40.2%	9.3%
SHS	Broker	14.2	0.70%	1.7	455	3.1	1,178	12.1	1.0	6.6%	10.5%
CTD	Const	67.6	2.40%	1.3	266	3.6	3,098	21.8	0.8	47.9%	3.6%
HHV	Const	11.6	-0.40%	1.5	197	1.1	869	13.3	0.6	7.9%	4.4%
LCG	Const	10.5	0.00%	1.4	80	0.4	766	13.7	0.8	2.1%	5.7%
SZC	IP	38.4	0.90%	1.0	272	1.6	1,572	24.4	2.3	3.1%	12.1%
SIP	IP	70.1	-2.00%	1.2	581	0.4	5,931	11.8	3.3	2.5%	29.0%
PHR	IP	55.3	-0.90%	0.9	295	0.2	3,028	18.3	2.0	18.2%	12.1%
DIG	RE	21.0	1.90%	1.6	505	8.0	151	139.4	1.7	5.0%	1.1%
CEO	RE	15.4	2.00%	1.8	328	5.8	318	48.4	1.3	5.1%	2.1%
KBC	IP	25.9	0.40%	1.5	783	1.5	300	86.4	1.1	20.1%	1.7%
VGC	IP	40.5	0.00%	1.3	715	0.8	1,312	30.9	2.2	3.7%	8.2%
GVR	IP	32.2	-2.00%	1.4	5,079	3.7	693	46.5	2.5	0.5%	6.5%
NKG	Material	20.4	0.00%	1.5	212	1.7	1,580	12.9	0.9	8.8%	7.4%
BMP	Material	132.8	-0.20%	1.2	428	0.9	12,420	10.7	3.7	84.3%	34.6%
IJC	RE	13.4	1.10%	1.4	199	0.5	683	19.6	1.0	4.9%	6.0%
DXG	RE	16.6	2.20%	1.4	471	19.9	249	66.7	1.1	19.1%	1.9%
VRE	RE	18.2	0.00%	1.5	1,624	3.4	1,975	9.2	1.0	21.6%	11.9%
PDR	RE	21.6	1.40%	1.7	744	10.5	500	43.3	1.7	7.3%	5.0%
DIG	RE	21.0	1.90%	1.6	505	8.0	151	139.4	1.7	5.0%	1.1%
HUT	Const	16.3	0.60%	1.1	573	0.5	64	256.9	1.7	1.6%	1.7%
C4G	Const	8.4	-1.20%	1.1	-	0.1	503	16.7	0.8	0.0%	4.8%
CSV	Chemicals	35.0	-0.60%	1.8	152	1.2	4,748	7.4	1.0	2.0%	15.2%
DHC	Chemicals	34.4	1.00%	1.1	109	0.5	3,067	11.2	1.5	39.2%	13.3%
DRC	Tyre	28.1	-1.70%	0.8	131	0.6	2,259	12.4	1.7	10.2%	16.5%
PC1	Utilities	26.7	-0.40%	1.1	327	1.0	1,203	22.2	1.6	13.3%	6.1%
HDG	Utilities	26.6	-0.20%	1.3	352	1.6	1,958	13.6	1.5	14.6%	11.8%
GEX	Utilities	20.4	-0.20%	1.5	692	2.3	1,245	16.4	1.3	7.4%	7.0%
QTP	Utilities	13.9	0.70%	0.6	-	0.1	1,500	9.3	1.2	1.0%	11.2%
PLX	O&G	41.6	-0.50%	0.8	2,078	0.8	2,879	14.4	2.1	17.7%	13.8%
BSR	O&G	21.4	-0.90%	1.0	-	2.3	2,408	8.9	1.1	0.0%	13.4%
PLC	O&G	22.2	0.00%	1.5	71	0.1	734	30.3	1.5	0.3%	4.7%
ANV	Fishery	32.6	-0.90%	1.4	171	0.8	315	103.2	1.5	1.0%	1.2%
PTB	Material	59.0	0.30%	1.1	156	0.1	4,899	12.0	1.4	24.3%	11.9%
VSC	Logistics	16.6	0.30%	1.3	188	0.6	713	23.4	1.0	2.3%	7.3%
HAH	Logistics	42.0	1.40%	1.2	201	2.7	2,800	15.0	1.8	9.9%	10.6%
VTP	Logistics	90.5	4.30%	1.6	434	7.9	2,893	31.3	6.9	7.1%	22.8%
DBC	Retail	27.7	-1.10%	1.5	365	3.9	1,604	17.3	1.4	10.4%	5.0%
FRT	Retail	168.5	-1.30%	0.8	904	1.8	(414)	-406.6	13.8	37.5%	11.8%
QNS	Retail	48.6	-0.20%	0.5	-	0.7	6,678	7.3	2.0	12.0%	28.7%
TNG	Textile	24.2	0.00%	1.1	117	0.6	2,427	10.0	1.6	16.3%	14.7%
PVT	Logistics	27.3	-0.20%	1.1	383	1.0	2,805	9.7	1.4	13.1%	14.2%
DPM	Fertilizer	34.0	0.00%	1.2	525	1.2	1,703	20.0	1.1	7.9%	5.5%
REE	Utilities	63.0	-0.80%	1.1	1,168	0.7	3,804	16.6	1.7	49.0%	10.0%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.



DISCLAIMER

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

BSC Research

Trần Thăng Long

Head of BSC Research

[longtt@bsc.com.vn](mailto:longtt@bsc.com.vn)

Macro & Market team

Bùi Nguyên Khoa

Leader of Macro - Market team

[khoabn@bsc.com.vn](mailto:khoabn@bsc.com.vn)

Macro - Market analyst

[tungtt@bsc.com.vn](mailto:tungtt@bsc.com.vn)

Nguyễn Giang Anh

Macro - Market analyst

[anhng@bsc.com.vn](mailto:anhng@bsc.com.vn)

Vũ Việt Anh

Macro - Market analyst

[anhvv@bsc.com.vn](mailto:anhvv@bsc.com.vn)

Phạm Thanh Thảo

Macro - Market analyst

[thaopt1@bsc.com.vn](mailto:thaopt1@bsc.com.vn)

Contact Info

Website

<http://www.bsc.com.vn>

Ho Chi Minh City Office

4th, 9th Floor, President Place Tower, 93 Nguyen Cong Tru Street, I District, Ho Chi Minh City, Vietnam.

Tel: (028) 3821 8885

Fax: (028) 3821 8879

BSC Headquarters

8th, 9th floor, ThaiHoldings Tower, 210 Tran Quang Khai street, Hanoi, Vietnam

Tel: (024) 3935 2722

Fax: (024) 2220 0669

For BSC Research

BSC Research Department

[hn.ptnc@bsc.com.vn](mailto:hn.ptnc@bsc.com.vn)

(+84) 39352722 - Ext 108

For Institutional Clients

Investment Consulting and Brokerage

[hn.tvdt.khtc@bsc.com.vn](mailto:hn.tvdt.khtc@bsc.com.vn)

(024) 39264 659

For Individual Clients

i-Center

[i-center@bsc.com.vn](mailto:i-center@bsc.com.vn)

(024) 39264 660