

STOCK MARKET

The VN-Index rose to the 1,265 level before facing profit-taking pressure, which pushed it down to trade within the 1,255 – 1,260 range before closing at 1,258.63 points, down slightly by over 3 points compared to yesterday. The market breadth leaned negative with 13 out of 18 sectors declining, led by the Oil & Gas, followed by Real Estate, Financial Services,... In terms of foreign trading, today saw net selling by foreign investors on both the HSX and HNX exchanges. Currently, the VN-Index is seeking a balance around the 1,260 level, and investors should exercise caution in upcoming sessions.

FUTURES CONTRACTS

Futures contracts decreased according to the movement of VN30, except for VN30F2411, VN30F2412, VN30F2503, VN30F2506,

COVERED WARRANTS

During the trading session on 30/10/2024, warrants fluctuated according to the recovery of the underlying stocks.

HIGHLIGHT

- VN-Index **-3.15** points, closing at **1258.63** points. HNX-Index **+0.32** points, closing at **225.88** points.
- Pulling the index up: **TCB (+0.43)**, **STB (+0.35)**, **BID (+0.21)**, **HVN (+0.19)**, **VIB (+0.18)**.
- Pulling the index down: **VHM (-1.63)**, **VCB (-0.41)**, **VNM (-0.35)**, **VIC (-0.32)**, **CTG (-0.26)**.
- The matched trade value of VN-Index reached VND **11,151** billion, decreased **-4.12%** compared to the previous session. The total transaction value reached VND 12,676 billion.
- The trading range is 9.77 points. The market had **163** gainers, 74 remaining unchanged, **210** losers.
- Foreign investors' net selling value: VND **-143.88** billion on HOSE, including **MSN (VND -90.13 billion)**, **STB (VND -83.69 billion)**, **VHM (VND -73.27 billion)**, **SSI (VND -70.17 billion)**, **HPG (VND -56.28 billion)**. Foreign investors were net sellers on HNX with the value of VND **-11.68** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **+0.71%**. Positive stocks: **GMD (+4.00%)**, **DCM (+1.87%)**, **DGW (+1.87%)**.
- BSC50 **+0.61%**. Positive stocks: **CSV (+6.94%)**, **PTB (+3.87%)**, **VIB (+2.74%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	0.71%	0.61%	0.56%	0.56%
1 week	-0.76%	-0.55%	-1.19%	-1.53%
1 months	-1.29%	-0.76%	-0.66%	-0.32%
3 months	6.21%	6.29%	5.62%	8.02%

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,258.63	225.88	92.46
% 1D	-0.25%	0.14%	0.15%
TV (bil VND)	11,151	644	477
%1D	-4.12%	13.93%	-7.01%
Foreign (bil VND)	-143.88	-11.68	9.40

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
VPB	141.09	MSN	-90.13
TCB	124.73	STB	-83.69
FPT	108.87	VHM	-73.27
DXG	25.14	SSI	-70.17
PDR	22.83	HPG	-56.28

Overview of global stock markets

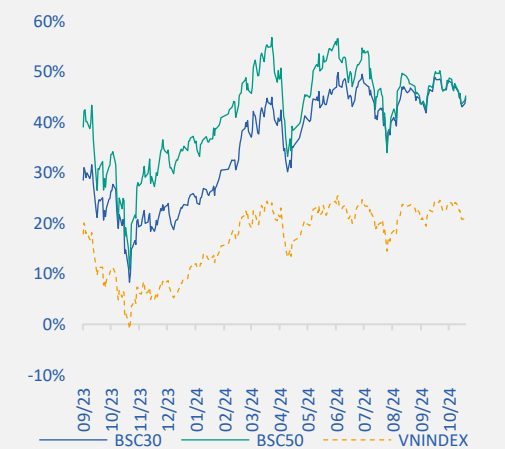
		%D	%W
SPX	5,833	0.16%	-0.31%
FTSE100	8,187	-0.40%	-0.87%
Eurostoxx	4,919	-0.76%	-0.36%
Shanghai	3,267	-0.58%	-1.07%
Nikkei	39,332	1.16%	3.29%

Source: Bloomberg

	Close	%
Commodities		
Brent	71	0.41%
Gold	2,775	
Exchange rate		
USD/VND	25,458	-0.02%
EUR/VND	28,180	0.16%
JPY/VND	168	-0.59%
Interest rates		
10Y-Gov bond rate	2.72%	
1M-interbank rate	4.27%	

Source: BSC Research

Performances of BSC30, BSC50



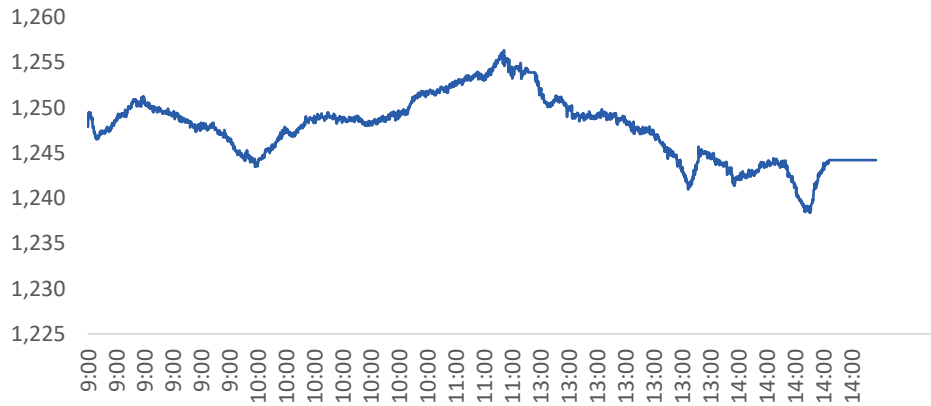
Source: BSC Research

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FUTURE CONTRACTS MARKET

VN30-Index Intraday vs 1 month Future contrat Intraday



Source: BSC Research

Future contracts

Ticker	Close	± Daily (%)	Volume	± Daily (%)	Maturity date	Remain-ing days
VN30F2411	1342.00	0.19%	186935	14.04%	11/21/2024	22
VN30F2412	1343.30	0.10%	234	-22.8%	12/19/2024	50
VN30F2503	1341.30	0.20%	39	-61.00%	3/20/2025	141
VN30F2506	1344.60	0.43%	34	54.55%	6/19/2025	232

Source: FiinproX, BSC Research

Outlook:

- VN30 -1.91 points, closing at 1333.85 points. The trading range was 11.33 points. VHM, MWG, VNM, ACB, VIC impacted negatively on VN30.
- VN30 has maintained its green color since opening with liquidity exceeding the MA20 threshold. The strategy is to wait to buy stocks, Long/Short flexibly with derivatives, pay attention to basis and pillars.
- Futures contracts decreased according to the movement of VN30, except for VN30F2411, VN30F2412, VN30F2503, VN30F2506, In terms of volume, futures contracts increased, except for VN30F2412, VN30F2503, In terms of OI, futures contracts increased, except for VN30F2411, VN30F2506,

Covered warrant market

Ticker	Maturity date	Remain-ing days	Volume	Annuali-ized sigma	Issuance price*	Price*	% Daily	Theoriti cal price*	Break-even price	Exercise price*	Underlyi ng stock
CSTB2403	12/6/2024	37	145,700	-75.52%	3.00	1,380	15.0%	7.95	8.52	34.80	34.80
CSTB2337	11/21/2024	22	716,800	-69.91%	2.70	1,110	9.9%	4.59	10.47	34.80	34.80
CSTB2402	5/21/2025	203	868,000	-72.33%	3.00	2,210	5.7%	10.63	9.63	34.80	34.80
CSTB2404	3/6/2025	127	1,788,600	-74.43%	3.10	1,450	5.1%	7.94	8.90	34.80	34.80
CVIB2305	1/9/2025	71	902,000	-75.06%	2.08	470	2.2%	2.99	4.74	19.00	19.00
CFPT2314	1/9/2025	71	48,700	-56.16%	8.64	5,900	1.4%	14.75	59.58	135.90	135.90
CTPB2402	12/6/2024	37	212,800	-72.19%	1.80	1,540	1.3%	7.94	4.80	17.25	17.25
CVPB2401	5/21/2025	203	158,500	-78.43%	1.99	1,250	0.0%	9.64	4.37	20.25	20.25
CVPB2403	3/6/2025	127	93,300	-77.38%	1.90	1,340	0.0%	9.19	4.58	20.25	20.25
CMBB2402	5/21/2025	203	92,000	-75.26%	2.35	1,960	0.0%	11.61	6.18	25.00	25.00
CMBB2315	1/9/2025	71	166,800	-68.85%	1.96	1,490	0.0%	5.89	7.79	25.00	25.00
CVNM2401	5/21/2025	203	493,900	-74.60%	6.60	1,280	0.0%	7.48	16.84	66.30	66.30
CMBB2404	3/6/2025	127	331,000	-77.80%	2.35	1,600	0.0%	11.34	5.55	25.00	25.00
CFPT2317	11/21/2024	22	26,400	-58.22%	8.72	3,710	-0.5%	9.82	56.77	135.90	135.90
CHPG2402	5/21/2025	203	57,600	-74.31%	2.82	1,510	-0.7%	8.90	6.94	27.00	27.00
CHPG2342	11/21/2024	22	158,000	-72.39%	2.18	580	-1.7%	2.73	7.45	27.00	27.00
CMWG2314	1/9/2025	71	569,200	-68.43%	5.16	1,580	-2.5%	6.14	20.83	66.00	66.00
CMWG2401	5/21/2025	203	150,100	-77.93%	6.55	2,020	-3.8%	15.02	14.56	66.00	66.00
CMWG2403	3/6/2025	127	203,400	-78.43%	6.45	1,570	-4.8%	12.03	14.24	66.00	66.00
CVHM2402	3/6/2025	127	229,100	-73.68%	4.15	1,670	-5.1%	9.27	10.83	41.15	41.15

- Notes:** Table includes covered warrant with the most trading values  
Risk-free rate is 4.75%
- \*: Unit 1,000 VND  
\* Theoretical price is calculated according to Black-Scholes Model
- During the trading session on 30/10/2024, warrants fluctuated according to the recovery of the underlying stocks.
  - CSTB2405 has the best growth, at 17.00%. CVHM2404 has the most transaction value, accounting for 17.58%.
  - CFPT2314, CFPT2317, CMWG2314, CMBB2315, và CSTB2337 are the most active warrants in terms of return. CSTB2405, CSTB2333, CMWG2401, CFPT2314, và CVNM2403 are the most positive warrants in terms of money position.

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Top pulling VN30 up

	Close	± (%)	Index pt
STB	34.80	2.20%	1.46
TCB	24.00	1.05%	1.16
FPT	135.90	0.37%	0.50
VIB	19.00	1.33%	0.29
TPB	17.25	0.88%	0.17

Source: Bloomberg, BSC Research

Top pulling VN30 down

	Close	± (%)	Index pt
VHM	41.15	-3.74%	-2.03
MWG	66.00	-0.75%	-0.58
VNM	66.30	-1.04%	-0.58
ACB	25.10	-0.40%	-0.41
VIC	41.00	-0.85%	-0.40

Source: Bloomberg, BSC Research

MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
TCB	24.00	1.05%	0.43	7.05
STB	34.80	2.20%	0.35	1.89
BID	47.70	0.32%	0.21	5.70
HVN	22.35	1.59%	0.19	2.21
VIB	19.00	1.33%	0.18	2.98

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
IDC	55.20	2.79%	0.36	0.33
HUT	16.30	0.62%	0.06	0.89
L18	38.70	5.74%	0.06	0.04
DTK	11.90	0.85%	0.05	0.68
NVB	8.90	1.14%	0.04	0.56

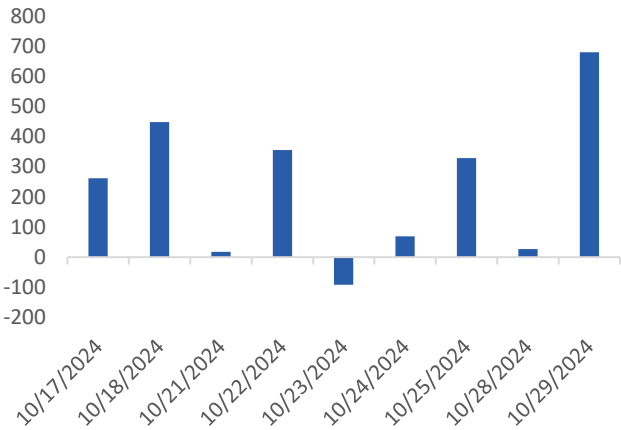
Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
MSH	47.50	6.98%	0.06	0.50
HHV	10.75	6.97%	0.08	9.46
BMC	21.60	6.93%	0.00	0.44
VRC	8.81	6.92%	0.01	0.15
STG	43.95	6.80%	0.07	0.00

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
BPC	14.40	9.92%	0.01	0.03
DTC	8.90	9.88%	0.01	0.00
HTC	5.60	9.80%	0.02	0.06
PIA	23.90	9.63%	0.14	0.00
PCT	34.00	8.97%	0.05	0.00

Figure 1  
Proprietary trading



Source: FiinProX, BSC Research

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
VHM	41.15	-3.74%	-1.63	4.35
VCB	91.70	-0.33%	-0.41	5.59
VNM	66.30	-1.04%	-0.35	2.09
VIC	41.00	-0.85%	-0.32	3.82
CTG	34.75	-0.57%	-0.26	5.37

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
KSV	48.70	-2.40%	-0.17	0.20
MBS	28.30	-1.39%	-0.15	0.55
SHS	14.10	-0.70%	-0.06	0.81
PVS	37.80	-0.26%	-0.03	0.48
TIG	13.00	-1.52%	-0.03	0.19

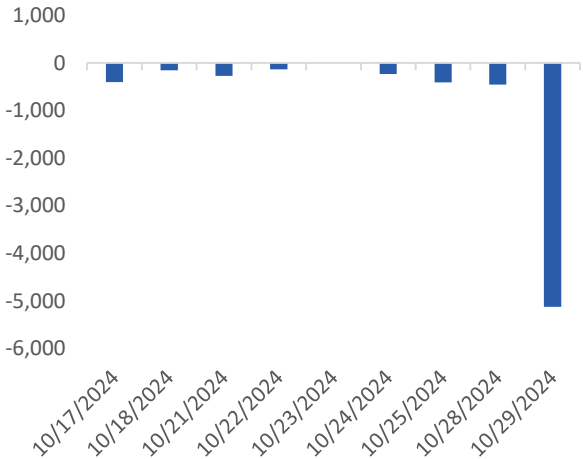
Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
HVN	10.00	-6.98%	-0.01	1.92
HAG	10.75	-6.93%	-0.19	35.41
HHS	8.61	-6.92%	-0.05	3.41
NHA	23.55	-6.92%	-0.02	1.42
DXV	4.59	-6.90%	0.00	0.01

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
DAE	12.80	-9.86%	-0.01	0.00
HMR	21.10	-9.83%	-0.04	0.20
CMS	18.40	-9.80%	-0.17	0.61
TXM	6.50	-9.72%	-0.02	0.04
MCO	12.20	-9.63%	-0.02	0.05

Figure 2  
Foreign transactions



Source: FiinProX, BSC Research

BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	TP (VND)	Foreign ownership	Link
VCB	Bank	91.7	-0.30%	0.7	20,222	2.3	5,962	15.4	105,000	23.3%	<a href="#">Link</a>
BID	Bank	47.7	0.30%	1.3	10,728	2.7	4,006	11.9	54,578	17.1%	<a href="#">Link</a>
VPB	Bank	20.2	0.00%	1.0	6,339	8.0	1,461	13.9	23,685	25.1%	<a href="#">Link</a>
TCB	Bank	24.0	1.10%	1.3	6,671	10.5	3,207	7.5	-	22.0%	<a href="#">Link</a>
MBB	Bank	25.0	0.00%	1.1	5,234	6.2	4,018	6.2	24,400	23.2%	<a href="#">Link</a>
STB	Bank	34.8	2.20%	1.3	2,588	23.5	4,340	8.0	31,200	23.7%	<a href="#">Link</a>
CTG	Bank	34.8	-0.60%	1.5	7,363	3.6	3,782	9.2	19,100	296.5%	<a href="#">Link</a>
ACB	Bank	25.1	-0.40%	0.8	4,424	3.8	3,638	6.9	42,500	30.0%	<a href="#">Link</a>
SSI	Broker	26.4	-1.30%	1.4	2,039	10.0	1,882	14.0	45,900	39.4%	<a href="#">Link</a>
IDC	IP	55.2	2.80%	1.1	719	4.1	5,573	9.9	-	23.5%	<a href="#">Link</a>
HPG	Material	27.0	-0.20%	1.1	6,814	11.8	1,746	15.5	23,300	22.1%	<a href="#">Link</a>
HSG	Material	20.4	-1.70%	1.6	499	4.4	1,844	11.0	79,900	11.2%	<a href="#">Link</a>
VHM	RE	41.2	-3.70%	0.8	7,070	51.7	5,350	7.7	38,900	13.8%	<a href="#">Link</a>
KDH	RE	33.5	0.00%	1.2	1,336	2.1	765	43.8	44,100	33.5%	<a href="#">Link</a>
NLG	RE	39.4	0.80%	1.3	598	2.4	793	49.7	46,100	48.6%	<a href="#">Link</a>
DGC	Chemicals	111.4	-0.70%	1.5	1,669	3.0	7,791	14.3	85,000	18.0%	<a href="#">Link</a>
DCM	Fertilizer	37.6	-1.30%	1.0	785	2.7	2,917	12.9	41,000	7.4%	<a href="#">Link</a>
GAS	O&G	70.6	-0.30%	0.5	6,526	0.9	4,760	14.8	36,000	1.8%	<a href="#">Link</a>
PVS	O&G	37.8	-0.30%	1.0	713	2.1	1,932	19.6	110,500	21.4%	<a href="#">Link</a>
PVD	O&G	25.6	-0.60%	1.3	562	3.3	1,155	22.2	45,000	12.7%	<a href="#">Link</a>
POW	Utilities	12.0	0.00%	0.6	1,113	1.1	463	26.0	38,500	3.7%	<a href="#">Link</a>
VHC	Fishery	71.0	-1.30%	1.3	629	1.4	3,814	18.6	29,000	29.0%	<a href="#">Link</a>
GMD	Logistics	65.1	0.20%	0.8	1,063	2.8	4,054	16.1	14,500	36.7%	<a href="#">Link</a>
VNM	Retail	66.3	-1.00%	0.4	5,467	9.0	4,633	14.3	81,700	51.8%	<a href="#">Link</a>
MSN	Retail	78.1	0.10%	1.0	4,662	17.4	898	87.0	27,700	26.5%	<a href="#">Link</a>
MWG	Retail	66.0	-0.80%	1.0	3,807	23.2	1,507	43.8	63,800	47.2%	<a href="#">Link</a>
PNJ	Retail	95.5	-0.80%	1.0	1,273	1.0	5,960	16.0	83,500	49.0%	<a href="#">Link</a>
DGW	Retail	43.0	-1.40%	1.8	368	1.8	2,236	19.2	90,900	24.0%	<a href="#">Link</a>
FPT	Tech	135.9	0.40%	1.1	7,888	9.2	5,129	26.5	57,000	46.0%	<a href="#">Link</a>
CTR	Tech	127.9	-1.10%	1.5	577	0.8	4,590	27.9	108,000	9.6%	<a href="#">Link</a>

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	P/B	Foreign ownership	ROE (%)
HDB	Bank	27.2	-0.40%	1.0	3,126	7.4	4,137	6.6	1.6	17.9%	27.8%
VIB	Bank	19.0	1.30%	1.2	2,233	16.3	3,048	6.2	1.3	4.2%	21.4%
TPB	Bank	17.2	0.90%	1.3	1,798	7.6	2,154	8.0	1.1	30.0%	14.2%
MSB	Bank	12.2	-0.80%	1.1	1,257	5.8	2,366	5.2	0.7	28.5%	14.9%
EIB	Bank	20.0	0.30%	0.7	1,470	4.4	1,273	15.7	1.5	3.1%	9.9%
HCM	Broker	28.4	-1.00%	1.7	805	5.9	1,409	20.1	2.0	44.2%	10.6%
VCI	Broker	34.4	-0.90%	1.5	779	6.0	1,419	24.2	2.3	18.7%	9.6%
VND	Broker	14.5	-1.40%	1.5	871	3.0	1,503	9.6	1.1	12.1%	15.0%
BSI	Broker	47.6	-0.90%	1.9	418	0.5	1,732	27.5	2.1	40.1%	9.3%
SHS	Broker	14.1	-0.70%	1.7	452	3.0	1,178	12.0	1.0	5.5%	10.5%
CTD	Const	67.0	-0.90%	1.5	264	2.1	3,098	21.6	0.8	49.0%	3.6%
HHV	Const	11.8	1.30%	1.5	201	1.4	869	13.6	0.6	7.9%	4.4%
LCG	Const	10.7	1.40%	1.5	82	0.5	766	14.0	0.8	2.1%	5.7%
SZC	IP	39.2	1.00%	1.0	278	1.8	1,572	24.9	2.3	3.2%	12.1%
SIP	IP	74.2	4.50%	1.3	616	1.8	5,931	12.5	3.4	2.4%	29.0%
PHR	IP	55.5	-0.40%	0.9	297	0.1	3,028	18.3	2.0	18.2%	12.1%
DIG	RE	20.6	0.20%	1.7	494	3.6	151	136.1	1.6	4.8%	1.1%
CEO	RE	15.2	0.00%	1.9	324	1.6	318	47.8	1.3	5.3%	2.1%
KBC	IP	26.2	-0.20%	1.5	795	3.1	300	87.5	1.1	19.7%	1.7%
VGC	IP	40.9	-0.20%	1.3	724	0.6	1,312	31.2	2.2	3.7%	8.2%
GVR	IP	32.7	-0.80%	1.5	5,161	1.8	693	47.2	2.5	0.5%	6.5%
NKG	Material	20.6	-0.50%	1.6	214	1.3	1,580	13.1	0.9	8.2%	7.4%
BMP	Material	137.3	1.00%	1.2	444	1.2	12,420	11.1	3.8	84.5%	34.6%
IJC	RE	13.3	-0.40%	1.4	198	0.4	683	19.5	1.0	4.8%	6.0%
DXG	RE	16.6	1.20%	1.5	471	7.3	249	66.5	1.1	19.0%	1.9%
VRE	RE	18.2	0.30%	1.3	1,632	3.1	1,975	9.2	1.0	21.2%	11.9%
PDR	RE	21.2	0.50%	1.8	732	4.3	500	42.5	1.7	7.5%	5.0%
DIG	RE	20.6	0.20%	1.7	494	3.6	151	136.1	1.6	4.8%	1.1%
HUT	Const	16.3	0.60%	0.9	574	0.6	64	256.9	1.7	1.6%	1.7%
C4G	Const	8.7	2.40%	1.0	-	0.1	503	17.3	0.8	0.0%	4.8%
CSV	Chemicals	37.6	-0.50%	1.7	164	2.0	2,122	17.7	2.8	2.5%	15.2%
DHC	Chemicals	35.3	1.70%	1.0	112	0.2	3,067	11.5	1.5	39.2%	13.3%
DRC	Tyre	28.2	-0.90%	0.8	132	0.4	2,259	12.5	1.7	10.0%	16.5%
PC1	Ultilities	26.8	-1.10%	1.1	330	1.3	1,203	22.3	1.6	13.1%	6.1%
HDG	Ultilities	26.6	0.40%	1.4	354	1.6	1,958	13.6	1.5	14.7%	11.8%
GEX	Ultilities	20.5	-1.40%	1.5	695	2.8	1,207	17.0	1.3	7.4%	7.0%
QTP	Ultilities	13.8	0.00%	0.6	-	0.1	1,500	9.2	1.2	1.0%	11.2%
PLX	O&G	41.4	-1.20%	0.7	2,076	0.9	2,879	14.4	2.1	17.7%	13.8%
BSR	O&G	21.5	0.00%	0.9	-	1.3	2,408	8.9	1.1	0.0%	13.4%
PLC	O&G	22.1	-1.30%	1.4	70	0.0	734	30.1	1.5	0.3%	4.7%
ANV	Fishery	33.1	0.80%	1.2	174	0.6	315	105.0	1.5	0.9%	1.2%
PTB	Material	62.0	0.30%	1.1	164	0.3	4,899	12.7	1.5	24.3%	11.9%
VSC	Logistics	17.0	-0.30%	1.3	192	0.6	713	23.8	1.1	2.3%	7.3%
HAH	Logistics	43.8	0.70%	1.0	210	5.8	2,800	15.6	1.9	9.9%	10.6%
VTP	Logistics	90.5	0.90%	1.5	435	3.1	2,893	31.3	6.9	7.2%	22.8%
DBC	Retail	27.7	-1.40%	1.6	366	6.2	1,604	17.3	1.4	10.0%	5.0%
FRT	Retail	171.2	-0.40%	0.8	920	1.1	(414)	-413.1	14.0	37.3%	11.8%
QNS	Retail	48.9	-0.40%	0.5	-	0.5	6,553	7.5	1.9	12.0%	28.7%
TNG	Textile	25.0	-0.40%	1.1	121	1.3	2,427	10.3	1.6	16.0%	14.7%
PVT	Logistics	27.5	0.00%	0.9	386	2.4	2,805	9.8	1.4	13.1%	14.2%
DPM	Fertilizer	34.6	-1.00%	1.1	534	1.5	1,703	20.3	1.1	8.0%	5.5%
REE	Ultilities	65.0	0.60%	1.1	1,208	1.7	3,804	17.1	1.7	49.0%	10.0%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.



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