

### **Vietnam Daily Review VN-INDEX DECREASED NEARLY 10 POINTS**

Friday, 1 November 2024

#### **STOCK MARKET**

The VN-Index closed today down nearly 10 points after failing to surpass the 1,265 threshold. Market breadth tilted to the negative side with 16/18 industries decreasing, of which the Personal & Household Goods industry led the decline, followed by Chemicals, Tourism and Entertainment,... Regarding foreign transactions, today this block continued to net sell on the HSX exchange. In the coming week, VN-Index needs the support of cash flow to Foreign transactions (Bil. VND) confirm a clearer trend.

#### **FUTURES CONTRACTS**

Futures contracts all decreased according to the movement of VN30.

#### **COVERED WARRANTS**

During the trading session on 01/11/2024, warrants fluctuated according to the recovery of the underlying stocks.

#### HIGHLIGHT

- VN-Index -9.59 points, closing at 1254.89 points. HNX-Index -0.95 points, closing at 225.41 points.
- Pulling the index up: SSB (+0.28), BVH (+0.11), NLG (+0.08), BCG (+0.07), SCS (+0.06).
- Pulling the index down: MSN (-0.72), GVR (-0.57), VPB (-0.57), MBB (-0.57), HPG (-0.54).
- The matched trade value of VN-Index reached VND 13,564 billion, increased 24.03% compared to the previous session. The total transaction value reached VND 14,767 billion.
- The trading range is 10.34 points. The market had 86 gainers, 60 remaining unchanged, 289 losers.
- Foreign investors' net selling value: VND -301.72 billion on HOSE, including MSN (VND -253.20 billion), VHM (VND -164.62 billion), KDC (VND -101.13 billion), FPT (VND -50.85 billion), NLG (VND -40.02 billion). Foreign investors were net buyers on HNX with the value of VND 4.28 billion.

#### **BSC30, BSC50 PERFORMANCE**

- BSC30 +0.31%. Positive stocks: CTG (+2.73%), VCB (+2.07%), IDC (+1.45%).
- BSC50 -0.02%. Positive stocks: PHR (+2.70%), PVT (+2.18%), PTB (+1.61%).

#### **Indices' performances**

	BSC30	BSC50	VN Index	VN30 Index
1 day	0.31%	-0.02%	0.46%	0.36%
1 week	0.39%	1.08%	0.10%	0.32%
1 months	-2.17%	-2.46%	-2.35%	-2.59%
3 months	6.84%	6.47%	6.57%	9.78%

#### **Overview of Vietnam stock market**

	VNI	HNX	UPCOM
Closed	1,254.89	225.41	91.96
% 1D	-0.76%	-0.42%	-0.45%
TV (bil VND)	13,564	614	496
%1D	24.03%	4.24%	-5.15%
Foreign (bil VND)	-301.72	4.28	11.06

Top buy	Value	Top sell	Value
VPB	195.69	MSN	-253.20
TCB	144.23	VHM	-164.62
MWG	108.05	KDC	-101.13
CTG	82.90	FPT	-50.85
BMP	40.67	NLG	-40.02

#### Overview of global stock markets

		% <b>D</b>	% VV
SPX	5,705	-1.86%	-1.80%
FTSE100	8,155	0.55%	-1.14%
Eurostoxx	4,851	0.86%	-1.94%
Shanghai	3,273	-0.22%	-0.82%
Nikkei	38,010	-2.79%	0.32%

Source: Bloomberg

	Close	%
Commodities		
Brent	74	1.58%
Gold	2,747	
Exchange rate		
USD/VND	25,454	0.02%
EUR/VND	28,320	0.41%
JPY/VND	169	
Interst rates		
10Y-Gov bond rate	2.77%	0.05%
1M-interbank rate	4.08%	

Source: BSC Research

#### Performances of BSC30, BSC50



Source: BSC Research

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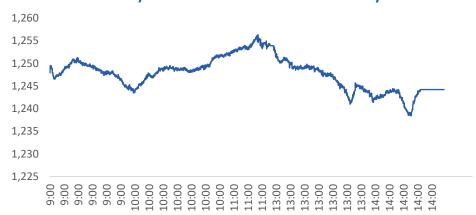


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#### **FUTURE CONTRACTS MARKET**

#### VN30-Index Intraday vs 1 month Future contrat Intraday



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Top pulling VN30 up

	Close	± (%)	Index pt
SSB	16.95	2.42%	0.62
BVH	43.60	1.40%	0.05
SAB	55.30	0.18%	0.01

Source: Bloomberg, BSC Research

Source: BSC Research

#### **Future contracts**

Ticker	Close	± Daily (%)	Volume	± Daily (%)	Maturity date	Remain-ing days
VN30F2411	1330.40	-0.98%	215622	6.53%	11/21/2024	20
VN30F2412	1330.50	-1.13%	222	-24.7%	12/19/2024	48
VN30F2503	1331.90	-1.12%	51	-8.93%	3/20/2025	139
VN30F2506	1331.20	-1.10%	26	-70.45%	6/19/2025	230
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Source: FiinproX, BSC Research

**Top pulling VN30 down** 

	Close	± (%)	Index pt
ACB	24.90	-1.97%	-2.01
VPB	20.15	-1.47%	-1.43
MSN	74.50	-2.74%	-1.34
MBB	24.60	-1.80%	-1.31
FPT	134.60	-0.96%	-1.28

Source: Bloomberg, BSC Research

#### **Outlook:**

- VN30 -12.98 points, closing at 1325.62 points. The trading range was 11.66 points. ACB, VPB, MSN, MBB, FPT impacted negatively on VN30.
- VN30 rebounded at the end of the session with liquidity below the MA20 line. The strategy is to wait to buy stocks, Long/Short flexibly with derivatives, pay attention to basis and pillars.
- Futures contracts all decreased according to the movement of VN30. In terms of volume, futures contracts decreased, except for VN30F2411, In terms of OI, futures contracts decreased, except for VN30F2412,

#### **Covered warrant market**

Ticker	Maturity g date g da		Volume	Annuali- zed sigma	Issuance price*	Price*	% Daily	Theoriti cal price*	Break- even price	Exercise price*	Underlyi ng stock
CVHM2402	3/6/2025	125	50,600	-73.13%	4.15	1,750	1.2%	9.35	11.15	41.50	41.50
CVIB2305	1/9/2025	69	312,700	-78.77%	1.78	460	0.0%	3.53	4.00	18.85	18.85
CVNM2401	5/21/2025	201	115,900	-75.37%	6.38	1,270	0.0%	7.70	16.21	65.80	65.80
CSTB2337	11/21/2024	20	131,700	-69.49%	2.70	1,140	-1.7%	4.62	10.68	35.00	35.00
CMBB2315	1/9/2025	69	231,400	-68.34%	1.96	1,490	-2.0%	5.79	7.79	24.60	24.60
CHPG2402	5/21/2025	201	265,000	-74.29%	2.82	1,470	-2.0%	8.73	6.83	26.55	26.55
CSTB2402	5/21/2025	201	1,037,300	-71.89%	3.00	2,280	-2.1%	10.69	9.84	35.00	35.00
CVPB2403	3/6/2025	125	215,600	-77.27%	1.90	1,340	-2.2%	9.14	4.58	20.15	20.15
CVPB2401	5/21/2025	201	351,700	-78.51%	1.99	1,230	-2.4%	9.59	4.33	20.15	20.15
CFPT2314	1/9/2025	69	302,400	-56.57%	8.64	5,770	-2.7%	14.60	58.46	134.60	134.60
CMWG2314	1/9/2025	69	1,287,800	-68.88%	5.16	1,550	-3.1%	6.14	20.54	66.00	66.00
CFPT2317	11/21/2024	20	9,400	-58.78%	8.72	3,610	-3.7%	9.72	55.48	134.60	134.60
CSTB2403	12/6/2024	35	96,000	-75.54%	3.00	1,390	-4.1%	8.00	8.56	35.00	35.00
CMWG2403	3/6/2025	125	129,100	-78.96%	6.45	1,500	-4.5%	12.03	13.89	66.00	66.00
CHPG2342	11/21/2024	20	119,100	-73.30%	2.18	540	-5.3%	2.68	7.09	26.55	26.55
CMWG2401	5/21/2025	201	304,200	-77.87%	6.55	2,030	-5.6%	15.02	14.60	66.00	66.00
CMBB2402	5/21/2025	201	616,700	-75.26%	2.35	1,910	-6.4%	11.40	6.09	24.60	24.60
CSTB2404	3/6/2025	125	1,566,700	-73.66%	3.10	1,530	-7.3%	7.99	9.22	35.00	35.00
CTPB2402	12/6/2024	35	319,600	-76.72%	1.50	1,520	-7.3%	9.58	3.97	17.05	17.05
CMBB2404	3/6/2025	125	400,200	-77.93%	2.35	1,540	-7.8%	11.14	5.43	24.60	24.60

Notes:

Table includes covered warrant with the most trading values Risk-free rate is 4.75%

- \*: Unit 1,000 VND
- \* Theoritical price is calculated according to Black-Scholes Model
- During the trading session on 01/11/2024, warrants fluctuated according to the recovery of the underlying stocks.
- CVHM2402 has the best growth, at 1.16%. CSTB2402 has the most transaction value, accounting for 10.13%.
- CFPT2314, CFPT2317, CMBB2315, CMWG2314, và CSTB2337 are the most active warrants in terms of return. CSTB2405, CSTB2333, CVNM2403, và CMWG2401 are the most positive warrants in terms of money position.

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#### **MARKET STATISTICS**

#### **Top 5 leaders on the HSX**

	Close	%	Index pt	Volume (mil)
SSB	16.95	2.42%	0.28	2.84
BVH	43.60	1.40%	0.11	0.74
NLG	40.70	2.13%	0.08	0.38
BCG	6.70	5.18%	0.07	0.88
SCS	77.90	3.59%	0.06	0.09

### **Top 5 leaders on the HNX**

	Close	%	Index pt	Volume (mil)
KSV	56.80	6.17%	0.50	0.20
DTK	11.90	4.39%	0.25	0.68
DNP	20.50	6.77%	0.14	0.14
PVS	38.10	0.79%	0.10	0.48
HUT	16.30	0.62%	0.06	0.89

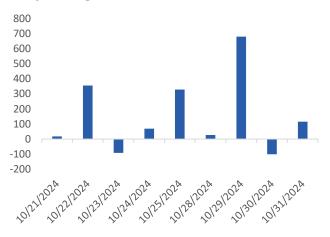
#### Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
MSH	47.50	6.98%	0.06	0.50
HHV	10.75	6.97%	0.08	9.46
BMC	21.60	6.93%	0.00	0.44
VRC	8.81	6.92%	0.01	0.15
STG	43.95	6.80%	0.07	0.00

#### Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
BPC	14.40	9.92%	0.01	0.03
DTC	8.90	9.88%	0.01	0.00
HTC	5.60	9.80%	0.02	0.06
PIA	23.90	9.63%	0.14	0.00
PCT	34.00	8.97%	0.05	0.00

Figure 1
Proprietary trading



Source: FiinProX, BSC Research

**Top 5 laggards on the HSX** 

	Close	%	Index pt	Volume (mil)
MSN	74.50	-2.74%	-0.72	1.44
GVR	32.30	-1.82%	-0.57	4.00
VPB	20.15	-1.47%	-0.57	7.93
MBB	24.60	-1.80%	-0.57	5.31
HPG	26.55	-1.30%	-0.54	6.40

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
MBS	27.60	-1.78%	-0.19	0.55
SHS	14.00	-1.41%	-0.11	0.81
NTP	57.80	-2.03%	-0.11	0.13
BAB	12.00	-0.83%	-0.06	0.90
PTI	30.10	-3.53%	-0.06	0.08

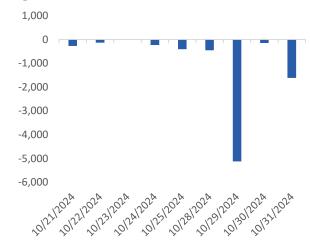
Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
HVN	10.00	-6.98%	-0.01	1.92
HAG	10.75	-6.93%	-0.19	35.41
HHS	8.61	-6.92%	-0.05	3.41
NHA	23.55	-6.92%	-0.02	1.42
DXV	4.59	-6.90%	0.00	0.01

#### Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
DAE	12.80	-9.86%	-0.01	0.00
HMR	21.10	-9.83%	-0.04	0.20
CMS	18.40	-9.80%	-0.17	0.61
TXM	6.50	-9.72%	-0.02	0.04
MCO	12.20	-9.63%	-0.02	0.05

Figure 2
Foreign transactions



Source: FiinProX, BSC Research



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#### **BSC30 PORTFOLIO**

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	TP (VND)	Foreign ownershi- p	Link
VCB	Bank	93.5	-0.10%	0.7	20,672	6.4	6,194	15.1	105,000	23.3%	<u>Link</u>
BID	Bank	47.8	0.00%	1.3	10,767	2.9	4,106	11.6	54,578	17.2%	<u>Link</u>
VPB	Bank	20.2	-1.50%	1.0	6,324	13.2	1,663	12.1	23,685	26.1%	<u>Link</u>
ТСВ	Bank	23.7	-0.80%	1.3	6,605	13.6	3,207	7.4	-	20.9%	<u>Link</u>
MBB	Bank	24.6	-1.80%	1.1	5,164	9.1	4,021	6.1	24,400	23.2%	<u>Link</u>
STB	Bank	35.0	-0.60%	1.3	2,610	12.6	4,640	7.5	31,200	22.9%	<u>Link</u>
CTG	Bank	35.6	-0.30%	1.5	7,562	11.2	4,035	8.8	19,100	26.3%	<u>Link</u>
ACB	Bank	24.9	-2.00%	0.8	4,400	7.7	3,638	6.8	42,500	30.0%	<u>Link</u>
SSI	Broker	26.2	-1.50%	1.4	2,033	8.7	1,490	17.6	45,900	41.3%	<u>Link</u>
IDC	IP	56.0	0.00%	1.1	731	1.9	5,573	10.0	-	24.5%	<u>Link</u>
HPG	Material	26.6	-1.30%	1.1	6,718	13.9	1,905	13.9	23,300	23.7%	<u>Link</u>
HSG	Material	20.2	-0.20%	1.6	496	7.1	1,844	11.0	79,900	17.3%	<u>Link</u>
VHM	RE	41.5	0.00%	0.8	7,148	27.8	4,700	8.8	38,900	14.2%	<u>Link</u>
KDH	RE	33.2	-1.00%	1.2	1,326	2.6	522	63.5	44,100	38.1%	<u>Link</u>
NLG	RE	40.7	2.10%	1.3	620	4.0	793	51.3	46,100	48.8%	<u>Link</u>
DGC	Chemicals	111.4	-0.80%	1.5	1,674	4.8	7,791	14.3	85,000	18.1%	<u>Link</u>
DCM	Fertilizer	36.8	-1.90%	1.0	772	2.8	2,917	12.6	41,000	7.4%	<u>Link</u>
GAS	O&G	70.2	-0.40%	0.5	6,505	1.2	4,760	14.7	36,000	1.9%	<u>Link</u>
PVS	O&G	38.1	0.80%	1.0	720	2.2	1,919	19.9	110,500	22.1%	<u>Link</u>
PVD	O&G	25.8	0.40%	1.3	566	2.9	1,155	22.3	45,000	15.6%	<u>Link</u>
POW	Ultilities	11.6	-2.90%	0.6	1,075	3.4	597	19.4	38,500	4.1%	<u>Link</u>
VHC	Fishery	70.7	-0.80%	1.3	628	0.9	3,814	18.5	29,000	29.8%	<u>Link</u>
GMD	Logistics	64.2	-1.70%	0.8	1,051	8.8	4,315	14.9	14,500	48.6%	Link
VNM	Retail	65.8	-0.50%	0.4	5,440	5.7	4,591	14.3	81,700	51.5%	<u>Link</u>
MSN	Retail	74.5	-2.70%	1.0	4,459	38.5	898	83.0	27,700	28.6%	<u>Link</u>
MWG	Retail	66.0	-0.80%	1.0	3,817	55.7	1,507	43.8	63,800	46.9%	<u>Link</u>
PNJ	Retail	91.4	-3.60%	1.0	1,222	12.6	5,960	15.3	83,500	49.0%	<u>Link</u>
DGW	Retail	42.6	-1.00%	1.8	366	1.2	1,809	23.5	90,900	25.1%	<u>Link</u>
FPT	Tech	134.6	-1.00%	1.1	7,832	14.2	5,129	26.2	57,000	45.2%	<u>Link</u>
CTR	Tech	124.2	-2.10%	1.5	562	2.7	4,640	26.8	108,000	9.4%	<u>Link</u>

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



Friday, 1 November 2024

#### **BSC50 PORTFOLIO**

		Close (1,000			MC (Mil	Liquidity	EPS fw		_	Foreign	
Stocks	Sectors	VND)	% Day	Beta	USD)	(Mil USD)	(VND)	P/E fw	P/B o	wnershi- p	ROE (%)
HDB	Bank	26.6	-1.30%	1.0	3,059	9.1	4,461	6.0	1.6	19.5%	27.8%
VIB	Bank	18.8	-0.50%	1.2	2,221	6.2	2,412	7.8	1.4	20.5%	21.4%
TPB	Bank	17.0	-1.40%	1.3	1,782	8.8	1,840	9.3	1.2	28.4%	14.2%
MSB	Bank	12.0	-2.40%	1.1	1,239	4.6	1,687	7.1	0.9	29.5%	14.9%
EIB	Bank	19.6	-1.50%	0.7	1,448	2.1	1,447	13.6	1.5	2.8%	9.9%
HCM	Broker	28.4	-1.40%	1.7	809	5.0	1,409	20.2	2.0	45.3%	10.6%
VCI	Broker	33.9	-2.20%	1.5	770	11.0	1,419	23.9	2.3	20.1%	9.6%
VND	Broker	14.4	-1.40%	1.5	864	3.5	1,503	9.5	1.1	13.5%	15.0%
BSI	Broker	47.1	-1.50%	1.9	416	0.6	1,732	27.2	2.1	40.0%	9.3%
SHS	Broker	14.0	-1.40%	1.7	450	2.6	1,178	11.9	1.0	8.9%	10.5%
CTD	Const	67.9	1.00%	1.5	268	1.7	3,098	21.9	0.8	47.1%	3.6%
HHV	Const	11.6	-0.40%	1.5	199	1.1	869	13.4	0.6	7.7%	4.4%
LCG	Const	10.5	-0.90%	1.5	80	0.3	766	13.7	0.8	2.1%	5.7%
SZC	IP	38.2	-1.80%	1.0	272	2.8	1,572	24.3	2.3	3.2%	12.1%
SIP	IP	73.7	-0.50%	1.3	614	0.4	5,931	12.4	3.4	2.0%	29.0%
PHR	IP	55.4	-2.80%	0.9	297	0.1	2,858	19.4	1.9	18.5%	12.1%
DIG	RE	20.8	1.20%	1.7	502	8.1	135	154.4	1.6	4.7%	1.1%
CEO	RE	15.0	-0.70%	1.9	321	2.0	318	47.1	1.3	4.8%	2.1%
KBC	IP	26.4	0.20%	1.5	800	3.4	300	87.9	1.1	20.5%	1.7%
VGC	IP	40.4	-1.00%	1.3	716	1.4	1,312	30.8	2.2	4.7%	8.2%
GVR	IP	32.3	-1.80%	1.5	5,111	3.7	693	46.6	2.5	0.5%	6.5%
NKG	Material	21.0	1.50%	1.6	218	3.6	1,580	13.3	1.0	13.1%	7.4%
ВМР	Material	133.7	-0.60%	1.2	433	2.7	12,420	10.8	3.7	82.6%	34.6%
IJC	RE	13.3	0.00%	1.4	199	0.4	683	19.5	1.0	4.6%	6.0%
DXG	RE	16.8	0.90%	1.5	478	12.0	249	67.3	1.1	15.4%	1.9%
VRE	RE	17.8	-0.60%	1.3	1,596	7.4	1,975	9.0	1.0	22.2%	11.9%
PDR	RE	20.9	-0.70%	1.8	722	4.3	500	41.8	1.7	6.4%	5.0%
DIG	RE	20.8	1.20%	1.7	502	8.1	135	154.4	1.6	4.7%	1.1%
HUT	Const	16.3	0.60%	0.9	576	0.7	64	256.9	1.7	1.5%	1.7%
C4G	Const	8.4	-1.20%	1.0	-	0.1	573	14.7	0.8	0.0%	4.8%
CSV	Chemicals	36.3	-1.40%	1.7	159	1.9	2,122	17.1	2.7	3.8%	15.2%
DHC	Chemicals	35.1	-1.40%	1.0	112	0.1	3,330	10.5	1.4	39.2%	13.3%
DRC	Tyre	28.1	-0.70%	0.8	132	0.4	2,259	12.4	1.7	11.7%	16.5%
PC1	Ultilities	26.8	0.20%	1.1	330	1.8	1,511	17.8	1.5	13.8%	6.1%
HDG	Ultilities	27.3	2.40%	1.4	363	5.5	1,958	13.9	1.5	15.7%	11.8%
GEX	Ultilities	20.2	-1.00%	1.5	687	3.8	1,207	16.7	1.3	8.3%	7.0%
QTP	Ultilities	13.8	-0.70%	0.6	-	0.1	1,500	9.2	1.2	1.2%	11.2%
PLX	O&G	40.6	-1.20%	0.7	2,041	1.3	2,879	14.1	2.0	18.2%	13.8%
BSR	O&G	20.9	-1.40%	0.9	-	1.8	2,408	8.7	1.1	0.7%	13.4%
PLC	0&G	21.6	-1.80%	1.4	69	0.1	734	29.4	1.4	0.5%	4.7%
ANV	Fishery	33.2	0.00%	1.2	175	0.8	315	105.1	1.5	1.0%	1.2%
PTB	Material	62.2	-1.30%	1.1	165	0.3	4,899	12.7	1.5	24.9%	11.9%
VSC	Logistics	16.7	-1.20%	1.3	190	0.7	713	23.4	1.0	3.1%	7.3%
HAH	Logistics	43.0	-2.10%	1.0	206	3.7	3,571	12.0	1.7	7.7%	10.6%
VTP	Logistics	88.6	-1.20%	1.5	427	2.4	2,893	30.6	6.8	6.9%	22.8%
DBC	Retail	27.8	-0.70%	1.6	368	2.7	1,604	17.3	1.4	12.1%	5.0%
FRT	Retail	169.9	-2.20%	0.8	916	2.0	(414)	-410.0	13.9	36.1%	11.8%
QNS	Retail	48.9	0.00%	0.5	-	0.3	6,553	7.5	1.9	13.8%	28.7%
TNG	Textile	24.8	-2.40%	1.1	120	1.4	2,427	10.2	1.6	19.5%	14.7%
PVT	Logistics	27.6	-2.40%	0.9	388	1.4	2,427	9.8	1.4	13.2%	14.7%
DPM	Fertilizer	33.9	-1.90%	1.1	525	4.5	1,703	19.9	1.4	8.8%	5.5%
REE		62.0									
KEE	Ultilities	62.0	-3.30%	1.1	1,155	8.4	3,860	16.1	1.6	49.0%	10.0%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.



### Vietnam Daily Review VN-INDEX DECREASED NEARLY 10 POINTS

Friday, 1 November 2024

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