

STOCK MARKET

The VN-Index continued to drop by over 10 points today, closing at 1,244.71 points. Market breadth was tilted towards the negative, with 13 out of 15 sectors declining. The Tourism and Entertainment sector led the decline, followed by the Oil & Gas and Chemicals sectors. On the other hand, the Media continued to trade positively. Regarding foreign transactions, foreign investors maintained net selling on both the HSX and HNX exchanges. In the upcoming trading sessions, the index is likely to continue declining towards the 1,240 level.

FUTURES CONTRACTS

Futures contracts all decreased according to the movement of VN30.

COVERED WARRANTS

During the trading session on 04/11/2024, warrants fluctuated according to the recovery of the underlying stocks.

HIGHLIGHT

- VN-Index **-10.18** points, closing at **1244.71** points. HNX-Index **-0.96** points, closing at **224.45** points.
- Pulling the index up: **REE (+0.24)**, **KBC (+0.14)**, **CTG (+0.13)**, **FTS (+0.13)**, **PNJ (+0.11)**.
- Pulling the index down: **VCB (-1.35)**, **VPB (-0.85)**, **GVR (-0.72)**, **FPT (-0.64)**, **HVN (-0.47)**.
- The matched trade value of VN-Index reached VND **13,335** billion, decreased **-1.74%** compared to the previous session. The total transaction value reached VND 15,820 billion.
- The trading range is 14.6 points. The market had **93** gainers, 59 remaining unchanged, **287** losers.
- Foreign investors' net selling value: VND **-672.67** billion on HOSE, including **MSN (VND -245.45 billion)**, **VHM (VND -203.10 billion)**, **FPT (VND -101.07 billion)**, **VCB (VND -47.60 billion)**, **SSI (VND -46.38 billion)**. Foreign investors were net sellers on HNX with the value of VND **-10.16** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **-0.93%**. Positive stocks: **NLG (+2.13%)**, **PVS (+0.79%)**, **PVD (+0.39%)**.
- BSC50 **-0.94%**. Positive stocks: **HDG (+2.44%)**, **NKG (+1.45%)**, **DIG (+1.22%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	-0.93%	-0.94%	-0.76%	-0.97%
1 week	1.17%	1.04%	0.94%	0.99%
1 months	-2.01%	-1.65%	-2.11%	-2.39%
3 months	4.26%	3.69%	4.59%	7.37%

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,244.71	224.45	91.61
% 1D	-0.81%	-0.43%	-0.38%
TV (bil VND)	13,335	656	361
%1D	-1.74%	6.99%	-27.14%
Foreign (bil VND)	-672.67	-10.16	-2.17

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
STB	83.55	MSN	-245.45
MWG	63.45	VHM	-203.10
TCB	45.06	FPT	-101.07
CTG	34.35	VCB	-47.60
VPB	33.31	SSI	-46.38

Overview of global stock markets

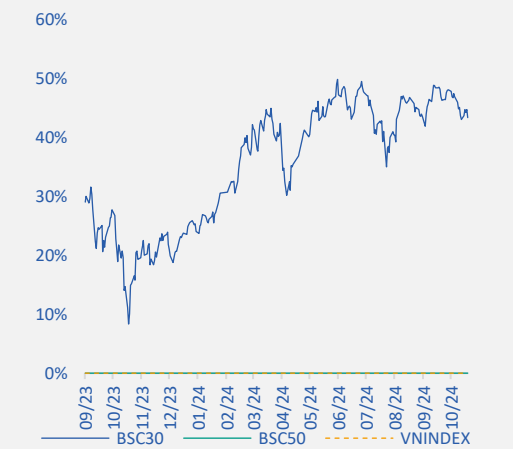
		%D	%W
SPX	5,729	0.41%	-1.37%
FTSE100	8,219	0.51%	-0.80%
Eurostoxx	4,873	-0.10%	-1.88%
Shanghai	3,310	1.17%	-0.36%
Nikkei	38,054	-2.67%	0.43%

Source: Bloomberg

	Close	%
Commodities		
Brent	74	1.73%
Gold	2,736	
Exchange rate		
USD/VND	25,465	0.04%
EUR/VND	28,299	0.21%
JPY/VND	169	
Interst rates		
10Y-Gov bond rate	2.77%	
1M-interbank rate	3.80%	

Source: BSC Research

Performances of BSC30, BSC50



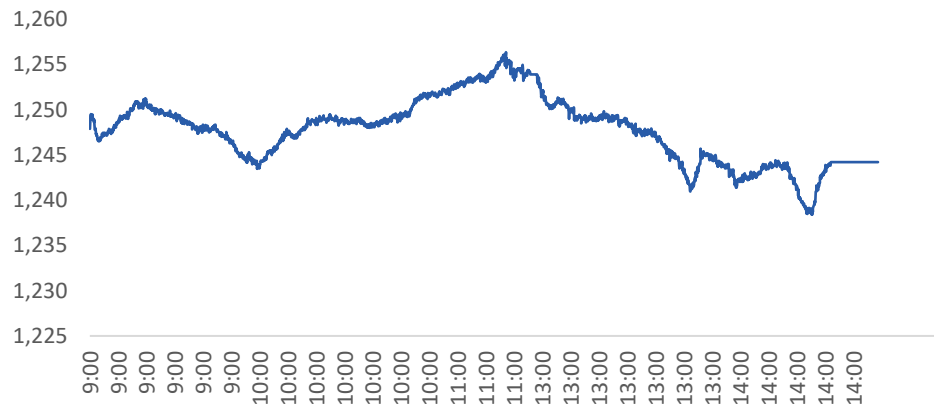
Source: BSC Research

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FUTURE CONTRACTS MARKET

VN30-Index Intraday vs 1 month Future contrat Intraday



Source: BSC Research

Future contracts

Ticker	Close	± Daily (%)	Volume	± Daily (%)	Maturity date	Remain-ing days
VN30F2411	1318.50	-0.89%	213803	-0.84%	11/21/2024	17
VN30F2412	1320.50	-0.75%	312	40.5%	12/19/2024	45
VN30F2503	1320.60	-0.85%	59	15.69%	3/20/2025	136
VN30F2506	1321.50	-0.73%	55	111.54%	6/19/2025	227

Source: FiinproX, BSC Research

Outlook:

- VN30 -12.98 points, closing at 1312.64 points. The trading range was 15.96 points. VPB, FPT, TCB, HDB, MWG impacted negatively on VN30.
- Selling pressure has pushed the VN30 index into the red. Market liquidity is below the 20-day Moving Average. Bottom-fishing activities in blue-chip stocks are very weak, mainly consisting of pending buy orders. Investors are advised to trade cautiously in the coming sessions.
- Futures contracts all decreased according to the movement of VN30. In terms of volume, futures contracts increased, except for VN30F2411. In terms of OI, all futures contracts increased.

Covered warrant market

Ticker	Maturity date	Remain-ing days	Volume	Annuali-zed sigma	Issuance price*	Price*	% Daily	Theoriti cal price*	Break-even price	Exercise price*	Underlyi ng stock
CMBB2404	3/6/2025	122	769,500	-76.97%	2.35	1,640	6.5%	11.07	5.63	24.45	24.45
CMWG2403	3/6/2025	122	251,900	-78.21%	6.45	1,560	4.0%	11.84	14.19	65.10	65.10
CVNM2401	5/21/2025	198	745,500	-75.06%	6.38	1,290	1.6%	7.68	16.36	65.60	65.60
CSTB2403	12/6/2024	32	20,800	-75.24%	3.00	1,410	1.4%	7.98	8.64	34.90	34.90
CSTB2337	11/21/2024	17	261,300	-69.40%	2.70	1,140	0.0%	4.60	10.68	34.90	34.90
CMBB2315	1/9/2025	66	336,600	-68.15%	1.96	1,490	0.0%	5.75	7.79	24.45	24.45
CSTB2402	5/21/2025	198	1,688,100	-71.81%	3.00	2,280	0.0%	10.66	9.84	34.90	34.90
CFPT2317	11/21/2024	17	66,800	-58.52%	8.72	3,580	-0.8%	9.58	55.09	132.80	132.80
CSTB2404	3/6/2025	122	1,898,400	-73.81%	3.10	1,510	-1.3%	7.96	9.14	34.90	34.90
CVIB2305	1/9/2025	66	546,500	-78.63%	1.78	450	-2.2%	3.46	3.95	18.50	18.50
CMWG2314	1/9/2025	66	2,167,500	-69.06%	5.16	1,510	-2.6%	6.05	20.14	65.10	65.10
CVHM2402	3/6/2025	122	66,500	-73.61%	4.15	1,700	-2.9%	9.35	10.95	41.50	41.50
CFPT2314	1/9/2025	66	658,400	-57.22%	8.64	5,580	-3.3%	14.39	56.82	132.80	132.80
CMWG2401	5/21/2025	198	613,200	-77.99%	6.55	1,960	-3.4%	14.80	14.33	65.10	65.10
CHPG2402	5/21/2025	198	543,900	-74.77%	2.82	1,400	-4.8%	8.64	6.64	26.30	26.30
CHPG2342	11/21/2024	17	274,000	-74.42%	2.18	500	-7.4%	2.65	6.73	26.30	26.30
CMBB2402	5/21/2025	198	1,557,600	-76.31%	2.35	1,760	-7.9%	11.32	5.79	24.45	24.45
CVPB2401	5/21/2025	198	805,900	-79.08%	1.99	1,120	-8.9%	9.35	4.12	19.70	19.70
CVPB2403	3/6/2025	122	931,000	-78.88%	1.90	1,130	-15.7%	8.91	4.16	19.70	19.70
CTPB2402	12/6/2024	32	1,785,100	-79.35%	1.50	1,180	-22.4%	9.27	3.42	16.55	16.55

- Notes:** Table includes covered warrant with the most trading values
Risk-free rate is 4.75%
- *: Unit 1,000 VND
* Theoretical price is calculated according to Black-Scholes Model
- During the trading session on 04/11/2024, warrants fluctuated according to the recovery of the underlying stocks.
 - CVRE2401 has the best growth, at 14.29%. CSTB2402 has the most transaction value, accounting for 11.41%.
 - CFPT2314, CFPT2317, CMBB2315, CMWG2314, và CSTB2337 are the most active warrants in terms of return. CSTB2405, CSTB2333, CVNM2403, CVNM2315, và CMWG2401 are the most positive warrants in terms of money position.

Nguyen Giang Anh
anhng@bsc.com.vn

Top pulling VN30 up

	Close	± (%)	Index pt
CTG	35.70	0.28%	0.08
SSI	26.25	0.19%	0.07
SAB	55.50	0.36%	0.03
BVH	43.80	0.46%	0.01
BCM	65.80	0.15%	0.00

Source: Bloomberg, BSC Research

Top pulling VN30 down

	Close	± (%)	Index pt
VPB	19.70	-2.23%	-1.91
FPT	132.80	-1.34%	-1.79
TCB	23.45	-1.05%	-1.12
HDB	26.05	-1.88%	-1.06
MWG	65.10	-1.36%	-1.03

Source: Bloomberg, BSC Research

MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
REE	64.00	3.23%	0.24	0.47
KBC	27.05	2.66%	0.14	0.77
CTG	35.70	0.28%	0.13	5.37
FTS	42.90	4.00%	0.13	0.31
PNJ	92.70	1.42%	0.11	0.34

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
MBS	28.20	2.17%	0.24	0.55
HGM	103.40	10.00%	0.09	0.01
SGC	113.00	9.71%	0.06	0.01
IPA	13.20	2.33%	0.05	0.21
PHN	96.00	6.67%	0.03	0.01

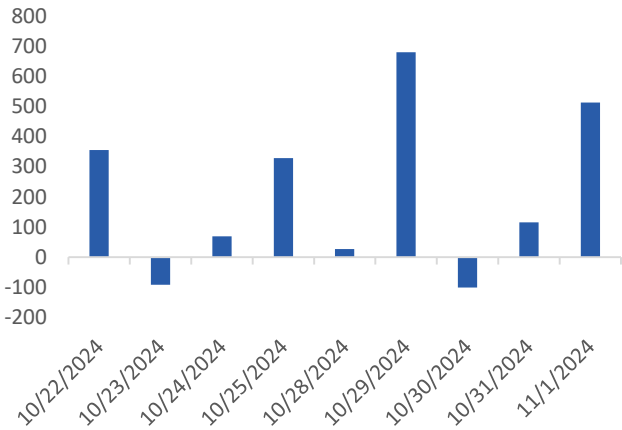
Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
MSH	47.50	6.98%	0.06	0.50
HHV	10.75	6.97%	0.08	9.46
BMC	21.60	6.93%	0.00	0.44
VRC	8.81	6.92%	0.01	0.15
STG	43.95	6.80%	0.07	0.00

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
BPC	14.40	9.92%	0.01	0.03
DTC	8.90	9.88%	0.01	0.00
HTC	5.60	9.80%	0.02	0.06
PIA	23.90	9.63%	0.14	0.00
PCT	34.00	8.97%	0.05	0.00

Figure 1
Proprietary trading



Source: FiinProX, BSC Research

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
VCB	92.50	-1.07%	-1.35	5.59
VPB	19.70	-2.23%	-0.85	7.93
GVR	31.55	-2.32%	-0.72	4.00
FPT	132.80	-1.34%	-0.64	1.47
HVN	21.60	-4.00%	-0.47	2.21

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
KSV	53.00	-6.69%	-0.51	0.20
NTP	56.10	-2.94%	-0.15	0.13
VCS	61.50	-1.60%	-0.11	0.16
DTK	11.70	-1.68%	-0.10	0.68
CEO	14.80	-1.33%	-0.08	0.54

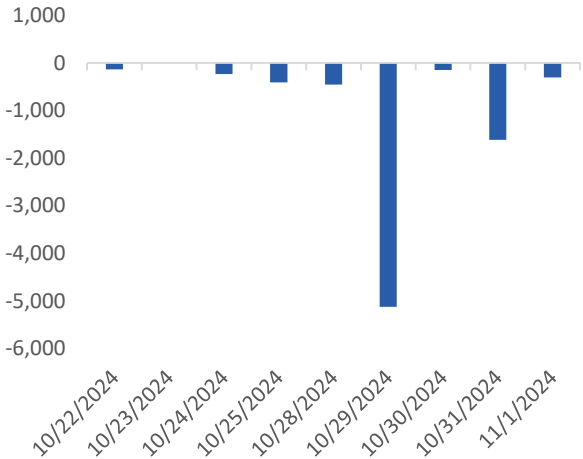
Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
HVN	10.00	-6.98%	-0.01	1.92
HAG	10.75	-6.93%	-0.19	35.41
HHS	8.61	-6.92%	-0.05	3.41
NHA	23.55	-6.92%	-0.02	1.42
DXV	4.59	-6.90%	0.00	0.01

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
DAE	12.80	-9.86%	-0.01	0.00
HMR	21.10	-9.83%	-0.04	0.20
CMS	18.40	-9.80%	-0.17	0.61
TXM	6.50	-9.72%	-0.02	0.04
MCO	12.20	-9.63%	-0.02	0.05

Figure 2
Foreign transactions



Source: FiinProX, BSC Research

BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	TP (VND)	Foreign ownership	Link
VCB	Bank	92.5	-1.10%	0.7	20,459	6.8	6,194	14.9	105,000	23.3%	Link
BID	Bank	47.7	-0.10%	1.4	10,760	2.5	4,106	11.6	54,578	17.2%	Link
VPB	Bank	19.7	-2.20%	1.0	6,185	23.8	1,663	11.8	23,685	26.1%	Link
TCB	Bank	23.4	-1.10%	1.3	6,538	12.9	3,207	7.3	-	20.9%	Link
MBB	Bank	24.4	-0.60%	1.1	5,134	11.5	4,021	6.1	24,400	23.2%	Link
STB	Bank	34.9	-0.30%	1.3	2,604	15.7	4,640	7.5	31,200	22.9%	Link
CTG	Bank	35.7	0.30%	1.5	7,586	7.4	4,035	8.8	19,100	26.3%	Link
ACB	Bank	24.8	-0.60%	0.8	4,375	8.9	3,638	6.8	42,500	30.0%	Link
SSI	Broker	26.2	0.20%	1.4	2,038	13.9	1,490	17.6	45,900	41.3%	Link
IDC	IP	55.7	-0.50%	1.1	727	1.7	6,634	8.4	-	24.5%	Link
HPG	Material	26.3	-0.90%	1.1	6,657	19.1	1,905	13.8	23,300	23.7%	Link
HSG	Material	20.0	-1.20%	1.5	490	3.8	828	24.1	79,900	17.3%	Link
VHM	RE	41.5	0.00%	0.8	7,151	32.6	4,700	8.8	38,900	14.2%	Link
KDH	RE	33.0	-0.50%	1.2	1,320	3.4	522	63.3	44,100	38.1%	Link
NLG	RE	39.5	-2.90%	1.3	602	2.2	793	49.8	46,100	48.8%	Link
DGC	Chemicals	110.5	-0.80%	1.5	1,661	3.1	7,791	14.2	85,000	18.1%	Link
DCM	Fertilizer	36.1	-2.00%	1.0	756	4.7	2,917	12.4	41,000	7.4%	Link
GAS	O&G	69.9	-0.40%	0.4	6,480	1.3	4,760	14.7	36,000	1.9%	Link
PVS	O&G	37.9	-0.50%	1.0	717	1.9	1,919	19.7	110,500	22.1%	Link
PVD	O&G	25.2	-2.10%	1.4	554	3.2	1,211	20.8	45,000	15.6%	Link
POW	Utilities	11.4	-1.30%	0.6	1,061	2.3	597	19.2	38,500	4.1%	Link
VHC	Fishery	69.7	-1.40%	1.3	619	1.2	3,814	18.3	29,000	29.8%	Link
GMD	Logistics	64.3	0.20%	0.8	1,053	2.4	4,315	14.9	14,500	48.6%	Link
VNM	Retail	65.6	-0.30%	0.4	5,425	5.5	4,591	14.3	81,700	51.5%	Link
MSN	Retail	73.2	-1.70%	1.0	4,382	24.1	898	81.5	27,700	28.6%	Link
MWG	Retail	65.1	-1.40%	1.1	3,766	24.1	2,028	32.1	63,800	46.9%	Link
PNJ	Retail	92.7	1.40%	1.1	1,240	4.5	5,960	15.6	83,500	49.0%	Link
DGW	Retail	42.3	-0.70%	1.8	364	2.2	1,809	23.4	90,900	25.1%	Link
FPT	Tech	132.8	-1.30%	1.1	7,731	16.7	5,129	25.9	57,000	45.2%	Link
CTR	Tech	124.0	-0.20%	1.5	561	2.6	4,640	26.7	108,000	9.4%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	P/B	Foreign ownership	ROE (%)
HDB	Bank	26.0	-1.90%	1.0	3,002	7.7	4,461	5.8	1.5	19.5%	27.8%
VIB	Bank	18.5	-1.90%	1.2	2,181	6.7	2,412	7.7	1.4	20.5%	21.4%
TPB	Bank	16.6	-2.90%	1.4	1,730	17.7	1,840	9.0	1.2	28.4%	14.2%
MSB	Bank	11.8	-2.50%	1.0	1,209	7.1	1,687	7.0	0.9	29.5%	14.9%
EIB	Bank	18.7	-4.80%	0.7	1,378	11.9	1,447	12.9	1.4	2.8%	9.9%
HCM	Broker	29.0	2.10%	1.7	826	11.1	1,409	20.6	2.0	45.3%	10.6%
VCI	Broker	34.4	1.50%	1.5	782	10.0	1,419	24.2	2.3	20.1%	9.6%
VND	Broker	14.3	-0.30%	1.5	862	4.5	1,503	9.5	1.1	13.5%	15.0%
BSI	Broker	47.8	1.50%	1.9	422	0.9	1,732	27.6	2.1	40.0%	9.3%
SHS	Broker	14.0	0.00%	1.7	450	3.3	1,178	11.9	1.0	8.9%	10.5%
CTD	Const	66.6	-1.90%	1.5	263	1.3	3,098	21.5	0.8	47.1%	3.6%
HHV	Const	11.2	-4.30%	1.5	191	3.1	869	12.8	0.5	7.7%	4.4%
LCG	Const	10.4	-1.40%	1.5	79	0.6	766	13.5	0.8	2.1%	5.7%
SZC	IP	38.3	0.10%	1.1	273	1.2	1,572	24.4	2.3	3.2%	12.1%
SIP	IP	72.1	-2.20%	1.3	601	1.2	5,931	12.2	3.4	2.0%	29.0%
PHR	IP	54.7	-1.30%	0.9	293	0.2	2,858	19.1	1.9	18.5%	12.1%
DIG	RE	21.0	0.70%	1.7	506	4.3	135	155.5	1.7	4.7%	1.1%
CEO	RE	14.8	-1.30%	1.9	316	1.7	318	46.5	1.3	4.8%	2.1%
KBC	IP	27.0	2.70%	1.6	822	7.0	549	49.2	1.1	20.5%	1.7%
VGC	IP	39.7	-1.70%	1.4	704	1.0	1,312	30.2	2.1	4.7%	8.2%
GVR	IP	31.6	-2.30%	1.6	4,994	3.3	851	37.1	2.4	0.5%	6.5%
NKG	Material	20.7	-1.20%	1.5	216	1.9	1,736	11.9	0.9	13.1%	7.4%
BMP	Material	130.0	-2.80%	1.1	421	2.5	12,420	10.5	3.6	82.6%	34.6%
IJC	RE	13.2	-0.40%	1.4	198	0.4	683	19.4	1.0	4.6%	6.0%
DXG	RE	16.8	0.30%	1.5	479	13.9	249	67.5	1.1	15.4%	1.9%
VRE	RE	17.7	-0.30%	1.3	1,592	3.4	1,975	9.0	1.0	22.2%	11.9%
PDR	RE	21.0	0.20%	1.8	724	3.4	500	41.9	1.7	6.4%	5.0%
DIG	RE	21.0	0.70%	1.7	506	4.3	135	155.5	1.7	4.7%	1.1%
HUT	Const	16.2	-0.60%	0.9	572	0.6	64	255.3	1.7	1.5%	1.7%
C4G	Const	8.4	0.00%	1.0	-	0.1	573	14.7	0.8	0.0%	4.8%
CSV	Chemicals	35.8	-1.20%	1.7	157	1.9	2,122	16.9	2.7	3.8%	15.2%
DHC	Chemicals	35.0	-0.40%	1.0	111	0.1	3,330	10.5	1.4	39.2%	13.3%
DRC	Tyre	28.1	0.00%	0.8	132	0.3	2,259	12.4	1.7	11.7%	16.5%
PC1	Ultilities	26.9	0.20%	1.1	331	1.5	1,511	17.8	1.5	13.8%	6.1%
HDG	Ultilities	27.4	0.50%	1.4	365	2.6	2,116	13.0	1.5	15.7%	11.8%
GEX	Ultilities	19.8	-2.00%	1.6	673	5.1	1,207	16.4	1.3	8.3%	7.0%
QTP	Ultilities	13.7	-0.70%	0.6	-	0.1	1,500	9.1	1.2	1.2%	11.2%
PLX	O&G	39.9	-1.70%	0.7	2,006	1.7	2,879	13.9	2.0	18.2%	13.8%
BSR	O&G	20.9	0.00%	1.0	-	1.9	966	21.6	1.2	0.7%	13.4%
PLC	O&G	21.2	-1.90%	1.4	68	0.1	611	34.7	1.4	0.5%	4.7%
ANV	Fishery	32.9	-0.80%	1.3	173	0.9	315	104.3	1.5	1.0%	1.2%
PTB	Material	61.2	-1.60%	1.1	162	0.2	4,899	12.5	1.5	24.9%	11.9%
VSC	Logistics	16.7	0.00%	1.3	190	0.8	713	23.4	1.0	3.1%	7.3%
HAH	Logistics	43.4	1.00%	1.0	209	3.2	3,571	12.2	1.8	7.7%	10.6%
VTP	Logistics	91.8	3.60%	1.6	442	4.2	2,893	31.7	7.0	6.9%	22.8%
DBC	Retail	27.5	-1.10%	1.6	364	2.8	1,604	17.1	1.4	12.1%	5.0%
FRT	Retail	170.9	0.60%	0.8	921	2.2	(414)	-412.4	14.0	36.1%	11.8%
QNS	Retail	48.9	0.00%	0.5	-	0.4	6,553	7.5	1.9	13.8%	28.7%
TNG	Textile	24.9	0.40%	1.1	121	1.1	2,427	10.3	1.6	19.5%	14.7%
PVT	Logistics	27.5	-0.20%	1.0	387	1.1	3,130	8.8	1.3	13.2%	14.2%
DPM	Fertilizer	33.4	-1.30%	1.1	518	2.5	1,700	19.7	1.2	8.8%	5.5%
REE	Ultilities	64.0	3.20%	1.1	1,193	3.3	3,860	16.6	1.7	49.0%	10.0%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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BSC Research

Trần Thăng Long

Head of BSC Research

longtt@bsc.com.vn

Macro & Market team

Bùi Nguyên Khoa

Leader of Macro - Market team

khoabn@bsc.com.vn

Macro - Market analyst

tungtt@bsc.com.vn

Nguyễn Giang Anh

Macro - Market analyst

anhng@bsc.com.vn

Vũ Việt Anh

Macro - Market analyst

anhvv@bsc.com.vn

Phạm Thanh Thảo

Macro - Market analyst

thaopt1@bsc.com.vn

Contact Info

Website

<http://www.bsc.com.vn>

Ho Chi Minh City Office

4th, 9th Floor, President Place Tower, 93 Nguyen Cong Tru Street, I District, Ho Chi Minh City, Vietnam.

Tel: (028) 3821 8885

Fax: (028) 3821 8879

BSC Headquarters

8th, 9th floor, ThaiHoldings Tower, 210 Tran Quang Khai street, Hanoi, Vietnam

Tel: (024) 3935 2722

Fax: (024) 2220 0669

For BSC Research

BSC Research Department

hn.ptnc@bsc.com.vn

(+84) 39352722 - Ext 108

For Institutional Clients

Investment Consulting and Brokerage

hn.tvdt.khtc@bsc.com.vn

(024) 39264 659

For Individual Clients

i-Center

i-center@bsc.com.vn

(024) 39264 660