

STOCK MARKET

VN-Index continued to open with an increasing gap in today's session. However, the index encountered profit-taking pressure in the 1,265 - 1,270 range and fell to close at 1,259.75 points, almost flat compared to yesterday. Market breadth was quite balanced with 9/18 sectors gaining points, of which the Automobile and Spare Parts sector led the increase, followed by the Media sector, etc. Regarding foreign trading, this sector continued to net sell on both the HSX and HNX exchanges today. The market returned to 1,260 today and may continue to trade around this threshold in the coming sessions.

FUTURES CONTRACTS

Futures contracts all decreased according to the movement of VN30.

COVERED WARRANTS

During the trading session on 07/11/2024, warrants fluctuated according to the recovery of the underlying stocks.

HIGHLIGHT

- VN-Index **-1.53** points, closing at **1259.75** points. HNX-Index **-0.27** points, closing at **227.49** points.
- Pulling the index up: **VCB (+0.40)**, **HVN (+0.39)**, **VTP (+0.21)**, **NVL (+0.20)**, **FPT (+0.18)**.
- Pulling the index down: **BID (-0.62)**, **CTG (-0.39)**, **GVR (-0.39)**, **MSN (-0.31)**, **VPB (-0.29)**.
- The matched trade value of VN-Index reached VND **11,406** billion, decreased **-5.62%** compared to the previous session. The total transaction value reached VND 12,453 billion.
- The trading range is 7.34 points. The market had **165** gainers, 74 remaining unchanged, **193** losers.
- Foreign investors' net selling value: VND **-390.83** billion on HOSE, including **VHM (VND -103.75 billion)**, **MSN (VND -85.65 billion)**, **CMG (VND -67.47 billion)**, **VCB (VND -47.67 billion)**, **KBC (VND -41.32 billion)**. Foreign investors were net sellers on HNX with the value of VND **-26.14** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **+1.45%**. Positive stocks: **IDC (+4.50%)**, **DGW (+4.29%)**, **DCM (+2.48%)**.
- BSC50 **+2.08%**. Positive stocks: **VGC (+7.00%)**, **SZC (+6.99%)**, **SIP (+6.89%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	1.45%	2.08%	1.25%	1.23%
1 week	-1.44%	-1.30%	-1.02%	-1.54%
1 months	0.39%	1.08%	0.10%	0.32%
3 months	2.38%	1.55%	2.20%	4.66%

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,259.75	227.49	92.32
% 1D	-0.12%	-0.12%	-0.42%
TV (bil VND)	11,406	703	603
%1D	-5.62%	-25.79%	19.35%
Foreign (bil VND)	-390.83	-26.14	-2.98

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
MWG	47.64	VHM	-103.75
STB	42.94	MSN	-85.65
TCB	40.75	CMG	-67.47
DXG	30.77	VCB	-47.67
VND	29.70	KBC	-41.32

Overview of global stock markets

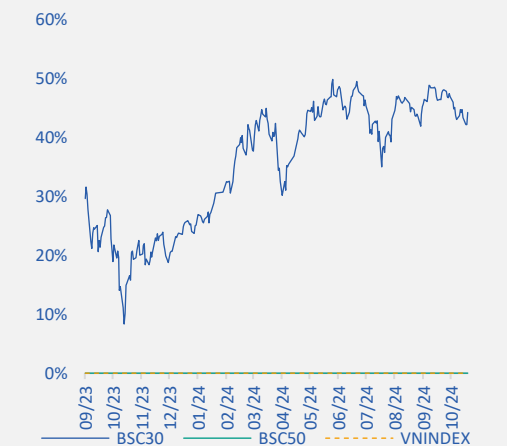
		%D	%W
SPX	5,929	2.53%	1.98%
FTSE100	8,180	0.17%	0.86%
Eurostoxx	4,831	0.55%	0.45%
Shanghai	3,471	2.57%	5.82%
Nikkei	39,394	-0.09%	0.16%

Source: Bloomberg

	Close	%
Commodities		
Brent	76	0.51%
Gold	2,664	
Exchange rate		
USD/VND	25,497	0.11%
EUR/VND	27,960	-0.03%
JPY/VND	167	-0.60%
Interst rates		
10Y-Gov bond rate	2.80%	0.02%
1M-interbank rate	4.30%	

Source: BSC Research

Performances of BSC30, BSC50



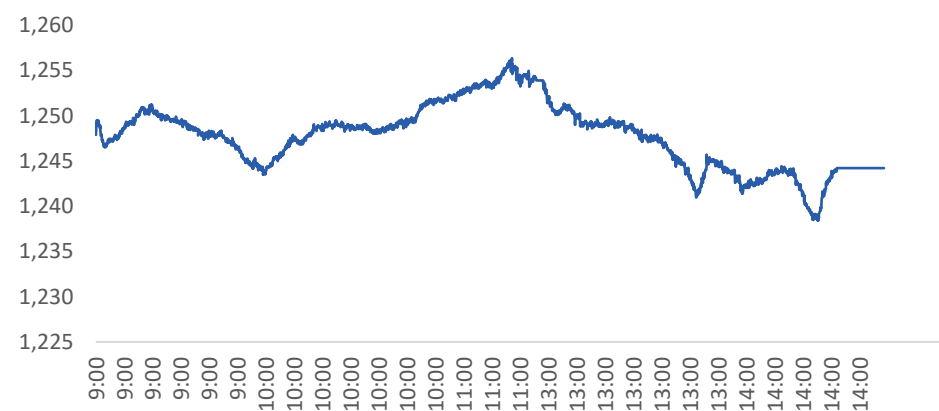
Source: BSC Research

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FUTURE CONTRACTS MARKET

VN30-Index Intraday vs 1 month Future contrat Intraday



Source: BSC Research

Future contracts

Ticker	Close	± Daily (%)	Volume	± Daily (%)	Maturity date	Remain-ing days
VN30F2411	1334.70	-0.47%	190000	-11.50%	11/21/2024	14
VN30F2412	1337.10	-0.42%	339	-16.5%	12/19/2024	42
VN30F2503	1338.00	-0.31%	51	2.00%	3/20/2025	133
VN30F2506	1338.60	-0.36%	28	-46.15%	6/19/2025	224

Source: FiinproX, BSC Research

Outlook:

- VN30 -2.91 points, closing at 1326.65 points. The trading range was 10.42 points. VPB, MSN, HDB, CTG, MWG impacted negatively on VN30.
- VN30 encountered selling pressure at the end of the session, the index closed in the red. Market liquidity is still below the MA20 line. It is recommended that investors trade cautiously during the session.
- Futures contracts all decreased according to the movement of VN30. In terms of volume, futures contracts decreased, except for VN30F2503, In terms of OI, futures contracts increased, except for VN30F2503,

Covered warrant market

Ticker	Maturity date	Remain-ing days	Volume	Annuali-zed sigma	Issuance price*	Price*	% Daily	Theoriti cal price*	Break-even price	Exercise price*	Underlyi ng stock
CSTB2404	3/6/2025	119	3,526,000	-73.09%	3.10	1,620	7.3%	8.14	9.58	35.60	35.60
CFPT2317	11/21/2024	14	175,100	-57.59%	8.72	3,750	4.7%	9.76	57.29	135.10	135.10
CSTB2337	11/21/2024	14	372,900	-69.02%	2.70	1,190	2.6%	4.70	11.03	35.60	35.60
CSTB2403	12/6/2024	29	15,400	-75.39%	3.00	1,440	2.1%	8.15	8.76	35.60	35.60
CFPT2314	1/9/2025	63	510,800	-56.28%	8.64	5,840	1.6%	14.65	59.06	135.10	135.10
CMBB2404	3/6/2025	119	88,700	-78.02%	2.35	1,550	0.6%	11.24	5.45	24.80	24.80
CMBB2315	1/9/2025	63	194,500	-67.17%	1.96	1,580	0.6%	5.84	8.14	24.80	24.80
CSTB2402	5/21/2025	195	1,926,300	-71.94%	3.00	2,330	0.4%	10.89	9.99	35.60	35.60
CMWG2401	5/21/2025	195	80,300	-77.61%	6.55	2,040	0.0%	14.87	14.64	65.40	65.40
CHPG2402	5/21/2025	195	93,200	-74.87%	2.82	1,450	-0.7%	8.88	6.77	26.95	26.95
CVNM2401	5/21/2025	195	19,600	-75.76%	6.38	1,240	-0.8%	7.71	15.98	65.90	65.90
CVHM2402	3/6/2025	119	45,400	-73.07%	4.15	1,750	-1.1%	9.33	11.15	41.40	41.40
CMBB2402	5/21/2025	195	296,700	-76.41%	2.35	1,790	-2.2%	11.50	5.85	24.80	24.80
CMSN2401	3/6/2025	119	191,700	-78.12%	8.20	980	-3.0%	8.15	16.04	73.30	73.30
CMWG2314	1/9/2025	63	1,042,100	-69.66%	5.16	1,480	-3.3%	6.08	19.84	65.40	65.40
CMWG2403	3/6/2025	119	246,300	-79.07%	6.45	1,460	-3.3%	11.90	13.69	65.40	65.40
CHPG2342	11/21/2024	14	287,600	-73.69%	2.18	540	-3.6%	2.73	7.09	26.95	26.95
CVPB2403	3/6/2025	119	379,400	-78.78%	1.90	1,140	-4.2%	8.91	4.18	19.70	19.70
CVIB2305	1/9/2025	63	502,700	-78.89%	1.78	440	-4.3%	3.46	3.91	18.50	18.50
CTPB2402	12/6/2024	29	152,000	-79.08%	1.50	1,240	-6.8%	9.43	3.51	16.80	16.80

- Notes:

Table includes covered warrant with the most trading values  
Risk-free rate is 4.75%
- \*: Unit 1,000 VND

\* Theoretical price is calculated according to Black-Scholes Model
- During the trading session on 07/11/2024, warrants fluctuated according to the recovery of the underlying stocks.
  - CSTB2404 has the best growth, at 7.28%. CSTB2404 has the most transaction value, accounting for 20.89%.
  - CFPT2314, CFPT2317, CMBB2315, CSTB2337, và CMWG2314 are the most active warrants in terms of return. CSTB2405, CSTB2333, CVNM2315, CVNM2403, và CMWG2401 are the most positive warrants in terms of money position.

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Top pulling VN30 up			
	Close	± (%)	Index pt
FPT	135.10	0.37%	0.50
STB	35.60	0.28%	0.19
VCB	93.20	0.32%	0.18
VNM	65.90	0.15%	0.08
PLX	40.30	0.37%	0.02

Source: Bloomberg, BSC Research

Top pulling VN30 down			
	Close	± (%)	Index pt
VPB	19.70	-0.76%	-0.65
MSN	73.30	-1.21%	-0.57
HDB	26.25	-0.57%	-0.32
CTG	35.60	-0.84%	-0.24
MWG	65.40	-0.30%	-0.23

Source: Bloomberg, BSC Research

MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
VCB	93.20	0.32%	0.40	5.59
HVN	23.25	3.10%	0.39	2.21
VTP	102.10	6.91%	0.21	0.12
NVL	10.80	3.85%	0.20	1.95
FPT	135.10	0.37%	0.18	1.47

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
HGM	125.40	10.00%	0.11	0.01
CDN	30.70	2.68%	0.06	0.10
HTC	26.80	9.84%	0.03	0.02
DNP	20.80	1.46%	0.03	0.14
PMC	99.90	3.85%	0.03	0.01

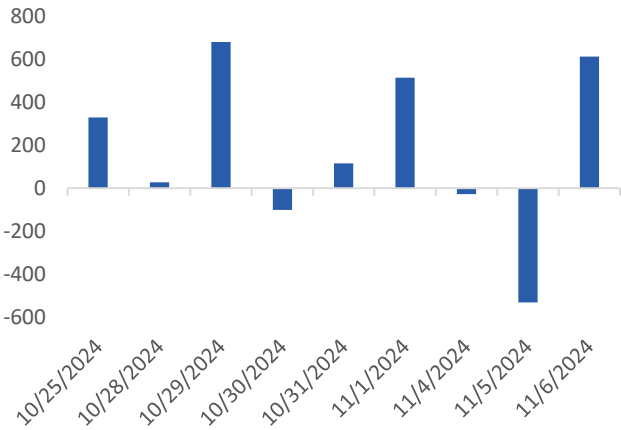
Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
MSH	47.50	6.98%	0.06	0.50
HHV	10.75	6.97%	0.08	9.46
BMC	21.60	6.93%	0.00	0.44
VRC	8.81	6.92%	0.01	0.15
STG	43.95	6.80%	0.07	0.00

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
BPC	14.40	9.92%	0.01	0.03
DTC	8.90	9.88%	0.01	0.00
HTC	5.60	9.80%	0.02	0.06
PIA	23.90	9.63%	0.14	0.00
PCT	34.00	8.97%	0.05	0.00

Figure 1  
Proprietary trading



Source: FiinProX, BSC Research

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
BID	47.60	-0.94%	-0.62	5.70
CTG	35.60	-0.84%	-0.39	5.37
GVR	33.35	-1.19%	-0.39	4.00
MSN	73.30	-1.21%	-0.31	1.44
VPB	19.70	-0.76%	-0.29	7.93

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
MBS	29.10	-0.68%	-0.08	0.55
IDC	57.70	-0.52%	-0.07	0.33
KSV	52.00	-0.95%	-0.07	0.20
NTP	58.10	-1.19%	-0.06	0.13
TKU	15.80	-9.71%	-0.05	0.05

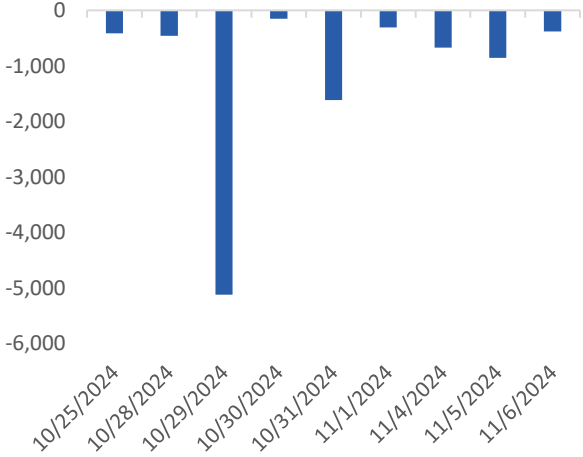
Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
HVN	10.00	-6.98%	-0.01	1.92
HAG	10.75	-6.93%	-0.19	35.41
HHS	8.61	-6.92%	-0.05	3.41
NHA	23.55	-6.92%	-0.02	1.42
DXV	4.59	-6.90%	0.00	0.01

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
DAE	12.80	-9.86%	-0.01	0.00
HMR	21.10	-9.83%	-0.04	0.20
CMS	18.40	-9.80%	-0.17	0.61
TXM	6.50	-9.72%	-0.02	0.04
MCO	12.20	-9.63%	-0.02	0.05

Figure 2  
Foreign transactions



Source: FiinProX, BSC Research

BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	TP (VND)	Foreign ownership	Link
VCB	Bank	92.9	0.30%	0.7	20,515	5.2	6,194	15.0	105,000	23.3%	<a href="#">Link</a>
BID	Bank	48.0	1.40%	1.4	10,822	2.1	4,106	11.7	54,578	17.0%	<a href="#">Link</a>
VPB	Bank	19.8	0.80%	1.0	6,222	12.7	1,663	11.9	23,685	25.4%	<a href="#">Link</a>
TCB	Bank	23.9	1.90%	1.3	6,652	14.8	3,207	7.5	-	22.2%	<a href="#">Link</a>
MBB	Bank	24.8	1.60%	1.1	5,210	6.4	4,021	6.2	24,400	23.2%	<a href="#">Link</a>
STB	Bank	35.5	1.90%	1.3	2,644	9.7	4,640	7.7	31,200	23.5%	<a href="#">Link</a>
CTG	Bank	35.9	2.40%	1.5	7,617	5.0	4,035	8.9	19,100	296.6%	<a href="#">Link</a>
ACB	Bank	25.1	1.40%	0.8	4,430	6.2	3,638	6.9	42,500	30.0%	<a href="#">Link</a>
SSI	Broker	26.4	1.10%	1.4	2,050	11.2	1,490	17.8	45,900	39.2%	<a href="#">Link</a>
IDC	IP	58.0	4.50%	1.1	756	9.4	6,634	8.7	-	23.5%	<a href="#">Link</a>
HPG	Material	27.0	1.70%	1.1	6,811	22.4	1,905	14.1	23,300	21.9%	<a href="#">Link</a>
HSG	Material	20.4	1.80%	1.5	499	2.9	828	24.6	79,900	10.8%	<a href="#">Link</a>
VHM	RE	41.6	0.10%	0.8	7,148	24.7	4,700	8.8	38,900	13.6%	<a href="#">Link</a>
KDH	RE	33.4	1.40%	1.2	1,334	2.2	522	64.0	44,100	31.8%	<a href="#">Link</a>
NLG	RE	39.9	1.10%	1.3	607	1.4	793	50.3	46,100	48.6%	<a href="#">Link</a>
DGC	Chemicals	111.7	1.20%	1.5	1,676	3.8	7,791	14.3	85,000	17.8%	<a href="#">Link</a>
DCM	Fertilizer	37.2	2.50%	1.0	778	2.4	2,917	12.8	41,000	7.3%	<a href="#">Link</a>
GAS	O&G	70.1	0.70%	0.4	6,488	1.4	4,728	14.8	36,000	1.8%	<a href="#">Link</a>
PVS	O&G	38.1	1.10%	1.0	720	2.5	1,919	19.9	110,500	21.4%	<a href="#">Link</a>
PVD	O&G	25.4	0.80%	1.4	557	2.9	1,211	20.9	45,000	12.5%	<a href="#">Link</a>
POW	Utilities	11.8	2.20%	0.6	1,092	2.8	597	19.8	38,500	3.7%	<a href="#">Link</a>
VHC	Fishery	72.1	1.50%	1.3	639	3.1	3,814	18.9	29,000	28.8%	<a href="#">Link</a>
GMD	Logistics	64.5	0.90%	0.8	1,055	2.5	4,315	14.9	14,500	36.8%	<a href="#">Link</a>
VNM	Retail	65.8	0.50%	0.4	5,433	6.7	4,591	14.3	81,700	51.8%	<a href="#">Link</a>
MSN	Retail	74.2	1.50%	1.0	4,435	18.4	898	82.7	27,700	24.7%	<a href="#">Link</a>
MWG	Retail	65.6	0.00%	1.1	3,789	14.0	2,028	32.3	63,800	47.7%	<a href="#">Link</a>
PNJ	Retail	94.3	0.90%	1.1	1,259	2.6	5,960	15.8	83,500	49.0%	<a href="#">Link</a>
DGW	Retail	43.8	4.30%	1.8	376	2.6	1,809	24.2	90,900	23.5%	<a href="#">Link</a>
FPT	Tech	134.6	1.50%	1.1	7,823	9.6	5,129	26.2	57,000	46.0%	<a href="#">Link</a>
CTR	Tech	125.1	0.50%	1.5	565	2.7	4,640	27.0	108,000	9.6%	<a href="#">Link</a>

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	P/B	Foreign ownership	ROE (%)
HDB	Bank	26.4	1.30%	1.0	3,038	6.4	4,461	5.9	1.6	17.9%	27.8%
VIB	Bank	18.6	0.50%	1.2	2,189	4.5	2,412	7.7	1.4	4.2%	21.4%
TPB	Bank	17.0	2.40%	1.4	1,769	8.1	1,840	9.2	1.2	30.0%	14.2%
MSB	Bank	12.0	2.10%	1.0	1,238	4.1	1,687	7.1	0.9	28.5%	14.9%
EIB	Bank	19.4	0.80%	0.7	1,431	7.0	1,447	13.4	1.5	3.3%	9.9%
HCM	Broker	29.4	1.70%	1.7	838	9.8	1,409	20.9	2.1	45.3%	10.6%
VCI	Broker	35.0	2.50%	1.5	793	9.6	1,419	24.6	2.3	18.3%	9.6%
VND	Broker	14.7	2.40%	1.5	884	4.3	1,503	9.8	1.1	12.3%	15.0%
BSI	Broker	48.4	1.60%	1.9	427	0.6	1,732	27.9	2.2	40.1%	9.3%
SHS	Broker	14.2	1.40%	1.7	456	2.8	1,178	12.1	1.0	4.5%	10.5%
CTD	Const	68.4	2.50%	1.5	270	4.5	3,361	20.4	0.8	49.0%	3.6%
HHV	Const	11.4	2.20%	1.5	196	0.9	835	13.7	0.6	7.9%	4.4%
LCG	Const	10.6	1.90%	1.5	80	0.4	825	12.8	0.8	2.1%	5.7%
SZC	IP	41.3	7.00%	1.1	294	15.0	1,572	26.3	2.5	3.0%	12.1%
SIP	IP	79.1	6.90%	1.3	658	5.6	5,635	14.0	3.9	2.4%	29.0%
PHR	IP	56.5	3.70%	0.9	302	0.9	2,858	19.8	2.0	18.1%	12.1%
DIG	RE	21.0	-0.20%	1.7	507	6.5	135	156.3	1.7	5.0%	1.1%
CEO	RE	15.2	1.30%	1.9	324	1.5	316	48.1	1.4	5.2%	2.1%
KBC	IP	28.8	6.90%	1.6	875	23.1	549	52.5	1.2	19.3%	1.7%
VGC	IP	42.8	7.00%	1.4	758	5.9	1,312	32.6	2.3	3.7%	8.2%
GVR	IP	33.8	5.10%	1.6	5,334	6.7	851	39.7	2.6	0.4%	6.5%
NKG	Material	21.4	2.20%	1.5	222	3.8	1,736	12.3	1.0	7.6%	7.4%
BMP	Material	132.0	1.40%	1.1	427	0.5	12,420	10.6	3.7	85.2%	34.6%
IJC	RE	13.6	3.00%	1.4	202	0.9	729	18.6	1.0	4.9%	6.0%
DXG	RE	16.9	0.90%	1.5	481	11.7	197	85.8	1.1	18.3%	1.9%
VRE	RE	18.0	1.70%	1.3	1,620	2.1	1,795	10.1	1.0	21.2%	11.9%
PDR	RE	21.3	0.70%	1.8	735	3.3	500	42.6	1.7	7.5%	5.0%
DIG	RE	21.0	-0.20%	1.7	507	6.5	135	156.3	1.7	5.0%	1.1%
HUT	Const	16.2	0.00%	0.9	571	1.1	75	215.5	1.7	1.6%	1.7%
C4G	Const	8.4	1.20%	1.0	-	0.1	573	14.7	0.8	0.0%	4.8%
CSV	Chemicals	36.7	3.10%	1.7	160	1.5	2,122	17.3	2.8	2.3%	15.2%
DHC	Chemicals	35.5	1.40%	1.0	113	0.1	3,330	10.7	1.5	39.3%	13.3%
DRC	Tyre	28.4	1.80%	0.8	133	1.2	2,259	12.6	1.8	9.9%	16.5%
PC1	Ultilities	27.4	1.30%	1.1	337	2.8	1,511	18.1	1.6	13.2%	6.1%
HDG	Ultilities	27.8	0.50%	1.4	369	2.4	2,116	13.1	1.5	15.1%	11.8%
GEX	Ultilities	20.2	2.50%	1.6	686	3.4	1,207	16.7	1.3	7.0%	7.0%
QTP	Ultilities	13.7	0.00%	0.6	-	0.2	1,500	9.1	1.2	1.0%	11.2%
PLX	O&G	40.2	0.20%	0.7	2,016	0.9	2,350	17.1	2.0	17.7%	13.8%
BSR	O&G	21.4	2.40%	1.0	-	2.0	966	22.2	1.2	0.0%	13.4%
PLC	O&G	20.7	2.00%	1.4	66	0.0	611	33.9	1.4	0.3%	4.7%
ANV	Fishery	34.6	3.60%	1.3	182	5.1	315	109.7	1.6	1.2%	1.2%
PTB	Material	62.9	2.80%	1.1	166	0.4	4,944	12.7	1.5	24.4%	11.9%
VSC	Logistics	17.0	2.70%	1.3	193	1.2	737	23.1	1.2	2.2%	7.3%
HAH	Logistics	44.5	1.50%	1.0	213	5.6	3,571	12.5	1.8	10.3%	10.6%
VTP	Logistics	95.5	-0.40%	1.6	460	5.6	2,893	33.0	7.3	7.4%	22.8%
DBC	Retail	28.0	1.50%	1.6	370	6.5	1,604	17.4	1.4	9.5%	5.0%
FRT	Retail	172.5	0.90%	0.8	929	1.3	775	222.7	13.0	37.4%	11.8%
QNS	Retail	49.0	0.00%	0.5	-	0.9	6,553	7.5	1.9	12.0%	28.7%
TNG	Textile	25.6	2.40%	1.1	124	3.6	2,427	10.5	1.7	17.0%	14.7%
PVT	Logistics	28.1	2.40%	1.0	395	1.4	3,130	9.0	1.3	12.8%	14.2%
DPM	Fertilizer	34.0	1.50%	1.1	525	1.3	1,700	20.0	1.2	7.9%	5.5%
REE	Ultilities	63.9	0.50%	1.1	1,189	1.7	3,860	16.6	1.7	49.0%	10.0%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.



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