

STOCK MARKET

The VN-Index continued to decline by more than 7 points in today’s trading session, closing at 1,252.56 points. Market breadth tilted towards the negative, with 10 out of 18 sectors declining. The Real Estate sector led the downturn, followed by Banking, Chemicals, Oil & Gas, and others. On the other hand, the Tourism & Entertainment and Insurance sectors had positive trading sessions. In terms of foreign investor activity, net sales exceeded 1 trillion VND on the HSX today. Selling pressure appears to be prevailing in the market; in the upcoming sessions, the VN-Index may drop back to the 1,240 level.

FUTURES CONTRACTS

Futures contracts all decreased according to the movement of VN30.

COVERED WARRANTS

During the trading session on 08/11/2024, warrants fluctuated according to the correction of the underlying stocks.

HIGHLIGHT

- VN-Index **-7.19** points, closing at **1252.56** points. HNX-Index **-0.61** points, closing at **226.88** points.
- Pulling the index up: **HVN (+0.89)**, **FPT (+0.25)**, **BVH (+0.23)**, **VTP (+0.21)**, **VHC (+0.12)**.
- Pulling the index down: **VHM (-1.44)**, **VCB (-1.35)**, **CTG (-0.78)**, **VIC (-0.60)**, **GVR (-0.43)**.
- The matched trade value of VN-Index reached VND **12,541** billion, increased **9.86%** compared to the previous session. The total transaction value reached VND 13,892 billion.
- The trading range is 13.32 points. The market had **125** gainers, 62 remaining unchanged, **254** losers.
- Foreign investors' net selling value: VND **-1162.01** billion on HOSE, including **CMG (VND -178.13 billion)**, **VHM (VND -160.00 billion)**, **MSN (VND -132.60 billion)**, **MWG (VND -81.39 billion)**, **STB (VND -79.21 billion)**. Foreign investors were net sellers on HNX with the value of VND **-23.70** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **-0.10%**. Positive stocks: **CTR (+2.40%)**, **GMD (+0.78%)**, **DGC (+0.72%)**.
- BSC50 **+0.07%**. Positive stocks: **VTP (+6.91%)**, **HAH (+3.26%)**, **ANV (+3.18%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	-0.10%	0.07%	-0.12%	-0.22%
1 week	-0.32%	0.78%	-0.25%	-0.68%
1 months	1.17%	1.04%	0.94%	0.99%
3 months	2.73%	2.31%	2.38%	4.76%

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,252.56	226.88	92.15
% 1D	-0.57%	-0.27%	-0.18%
TV (bil VND)	12,541	788	607
%1D	9.86%	12.07%	0.61%
Foreign (bil VND)	-1162.01	-23.70	-19.40

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
HPG	42.71	CMG	-178.13
FPT	19.56	VHM	-160.00
SZC	14.64	MSN	-132.60
CTR	14.29	MWG	-81.39
VND	13.49	STB	-79.21

Overview of global stock markets

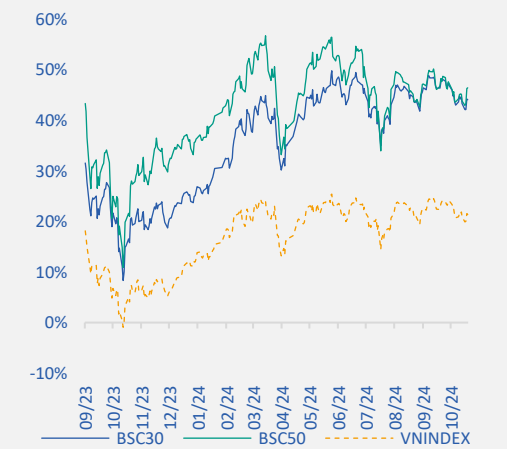
		%D	%W
SPX	5,973	0.74%	4.69%
FTSE100	8,129	-0.15%	-0.59%
Eurostoxx	4,843	-0.48%	-0.72%
Shanghai	3,454	-0.48%	5.56%
Nikkei	39,469	0.19%	0.94%

Source: Bloomberg

	Close	%
Commodities		
Brent	75	-0.81%
Gold	2,668	
Exchange rate		
USD/VND	25,470	0.04%
EUR/VND	27,969	-1.31%
JPY/VND	168	-0.59%
Interst rates		
10Y-Gov bond rate	2.82%	-0.01%
1M-interbank rate	4.30%	

Source: BSC Research

Performances of BSC30, BSC50



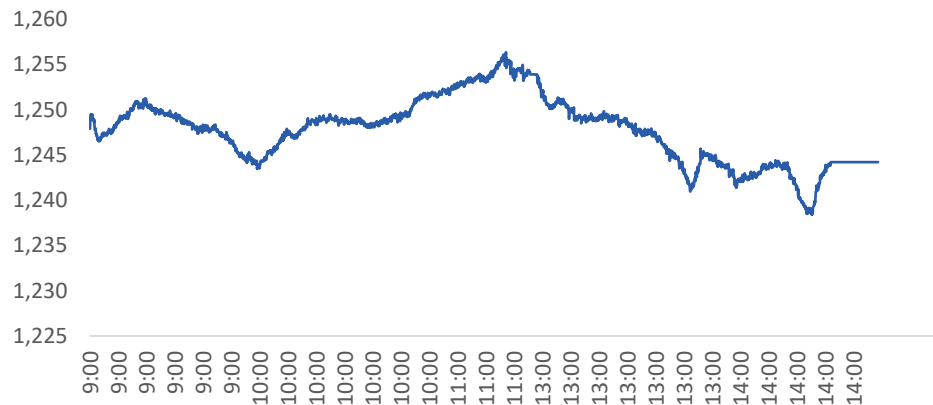
Source: BSC Research

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FUTURE CONTRACTS MARKET

VN30-Index Intraday vs 1 month Future contrat Intraday



Source: BSC Research

Future contracts

Ticker	Close	± Daily (%)	Volume	± Daily (%)	Maturity date	Remain-ing days
VN30F2411	1324.00	-0.80%	220730	16.17%	11/21/2024	13
VN30F2412	1326.40	-0.80%	449	32.4%	12/19/2024	41
VN30F2503	1326.60	-0.85%	66	29.41%	3/20/2025	132
VN30F2506	1325.70	-0.96%	54	92.86%	6/19/2025	223

Source: FiinproX, BSC Research

Outlook:

- VN30 -9.31 points, closing at 1317.34 points. The trading range was 18.68 points. VHM, TCB, VPB, ACB, VIC impacted negatively on VN30.
- Selling pressure at the price range of 1,323 pulled VN30 to close below reference in today's trading session. Market liquidity continues to be below the MA20 line. It is recommended that investors trade cautiously during the session.
- Futures contracts all decreased according to the movement of VN30. In terms of volume, all futures contracts increased. In terms of OI, futures contracts increased, except for VN30F2411, VN30F2503,

Covered warrant market

Ticker	Maturity date	Remain-ing days	Volume	Annuali-zed sigma	Issuance price*	Price*	% Daily	Theoriti cal price*	Break-even price	Exercise price*	Underlyi ng stock
CHPG2342	11/21/2024	13	496,100	-73.07%	2.18	560	3.7%	2.73	7.27	27.00	27.00
CHPG2402	5/21/2025	194	241,500	-74.52%	2.82	1,490	2.8%	8.89	6.88	27.00	27.00
CFPT2314	1/9/2025	62	165,900	-56.32%	8.64	5,870	0.5%	14.74	59.32	135.80	135.80
CFPT2317	11/21/2024	13	8,000	-57.81%	8.72	3,750	0.0%	9.81	57.29	135.80	135.80
CVNM2401	5/21/2025	194	1,195,900	-75.68%	6.38	1,240	0.0%	7.69	15.98	65.70	65.70
CMWG2401	5/21/2025	194	24,000	-77.53%	6.55	2,030	-0.5%	14.77	14.60	65.00	65.00
CSTB2337	11/21/2024	13	142,900	-69.52%	2.70	1,160	-2.5%	4.69	10.82	35.50	35.50
CSTB2402	5/21/2025	194	1,706,300	-72.37%	3.00	2,270	-2.6%	10.86	9.81	35.50	35.50
CMBB2315	1/9/2025	62	75,800	-67.64%	1.96	1,530	-3.2%	5.78	7.95	24.55	24.55
CTPB2402	12/6/2024	28	398,300	-79.28%	1.50	1,200	-3.2%	9.33	3.45	16.65	16.65
CMWG2314	1/9/2025	62	995,400	-70.24%	5.16	1,430	-3.4%	6.04	19.35	65.00	65.00
CVHM2402	3/6/2025	118	74,400	-72.73%	4.15	1,690	-3.4%	8.98	10.91	40.00	40.00
CVPB2401	5/21/2025	194	232,000	-79.35%	1.99	1,070	-3.6%	9.24	4.03	19.50	19.50
CMBB2402	5/21/2025	194	94,500	-76.72%	2.35	1,720	-3.9%	11.38	5.71	24.55	24.55
CMSN2401	3/6/2025	118	229,300	-78.37%	8.20	930	-5.1%	8.03	15.64	72.30	72.30
CSTB2403	12/6/2024	28	11,000	-76.23%	3.00	1,360	-5.6%	8.13	8.44	35.50	35.50
CMBB2404	3/6/2025	118	288,800	-78.53%	2.35	1,460	-5.8%	11.12	5.27	24.55	24.55
CSTB2404	3/6/2025	118	28,600	-74.25%	3.10	1,510	-6.8%	8.11	9.14	35.50	35.50
CVPB2403	3/6/2025	118	536,400	-79.79%	1.90	1,020	-10.5%	8.81	3.94	19.50	19.50
CVIB2305	1/9/2025	62	531,500	-79.98%	1.78	390	-11.4%	3.42	3.66	18.30	18.30

- Notes:**

Table includes covered warrant with the most trading values

Risk-free rate is 4.75%
- \*: Unit 1,000 VND

\* Theoretical price is calculated according to Black-Scholes Model
- During the trading session on 08/11/2024, warrants fluctuated according to the correction of the underlying stocks.
  - CVIC2314 has the best growth, at 54.55%. CSTB2402 has the most transaction value, accounting for 21.34%.
  - CFPT2314, CFPT2317, CMBB2315, CSTB2337, và CMWG2314 are the most active warrants in terms of return. CSTB2405, CSTB2333, CVNM2403, CVNM2315, và CMWG2401 are the most positive warrants in terms of money position.

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Top pulling VN30 up

	Close	± (%)	Index pt
FPT	135.80	0.52%	0.71
HPG	27.00	0.19%	0.18
BVH	45.15	2.85%	0.09
VJC	104.60	0.29%	0.09
POW	11.70	0.00%	0.00

Source: Bloomberg, BSC Research

Top pulling VN30 down

	Close	± (%)	Index pt
VHM	40.00	-3.38%	-2.05
TCB	23.60	-1.05%	-1.13
VPB	19.50	-1.02%	-0.86
ACB	24.90	-0.80%	-0.80
VIC	41.05	-1.56%	-0.73

Source: Bloomberg, BSC Research

MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
HOV	24.80	6.67%	0.89	2.21
FPT	135.80	0.52%	0.25	1.47
BVH	45.15	2.85%	0.23	0.74
VTP	108.70	6.46%	0.21	0.12
VHC	74.60	2.90%	0.12	0.22

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
VCS	65.30	3.98%	0.30	0.16
PVS	38.30	0.52%	0.07	0.48
CDN	31.40	2.28%	0.05	0.10
DTK	11.80	0.85%	0.05	0.68
TFC	40.40	9.78%	0.05	0.02

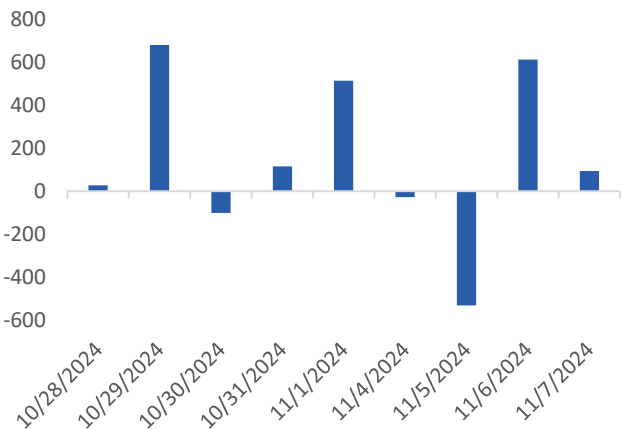
Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
MSH	47.50	6.98%	0.06	0.50
HHV	10.75	6.97%	0.08	9.46
BMC	21.60	6.93%	0.00	0.44
VRC	8.81	6.92%	0.01	0.15
STG	43.95	6.80%	0.07	0.00

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
BPC	14.40	9.92%	0.01	0.03
DTC	8.90	9.88%	0.01	0.00
HTC	5.60	9.80%	0.02	0.06
PIA	23.90	9.63%	0.14	0.00
PCT	34.00	8.97%	0.05	0.00

Figure 1  
Proprietary trading



Source: FiinProX, BSC Research

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
VHM	40.00	-3.38%	-1.44	4.35
VCB	92.20	-1.07%	-1.35	5.59
CTG	35.00	-1.69%	-0.78	5.37
VIC	41.05	-1.56%	-0.60	3.82
GVR	32.90	-1.35%	-0.43	4.00

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
IDC	57.00	-1.21%	-0.16	0.33
BAB	11.80	-1.67%	-0.13	0.90
CEO	15.00	-1.32%	-0.08	0.54
SHS	14.10	-0.70%	-0.06	0.81
HJS	31.60	-9.46%	-0.04	0.02

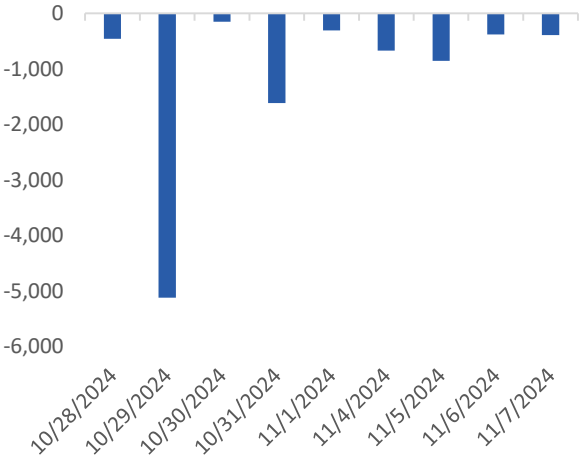
Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
HOV	10.00	-6.98%	-0.01	1.92
HAG	10.75	-6.93%	-0.19	35.41
HHS	8.61	-6.92%	-0.05	3.41
NHA	23.55	-6.92%	-0.02	1.42
DXV	4.59	-6.90%	0.00	0.01

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
DAE	12.80	-9.86%	-0.01	0.00
HMR	21.10	-9.83%	-0.04	0.20
CMS	18.40	-9.80%	-0.17	0.61
TXM	6.50	-9.72%	-0.02	0.04
MCO	12.20	-9.63%	-0.02	0.05

Figure 2  
Foreign transactions



Source: FiinProX, BSC Research

BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	TP (VND)	Foreign ownership	Link
VCB	Bank	92.2	-1.10%	0.7	20,312	5.0	6,194	14.9	105,000	23.3%	<a href="#">Link</a>
BID	Bank	47.4	-0.40%	1.4	10,650	4.9	4,106	11.5	54,578	17.2%	<a href="#">Link</a>
VPB	Bank	19.5	-1.00%	1.0	6,098	18.8	1,663	11.7	23,685	26.1%	<a href="#">Link</a>
TCB	Bank	23.6	-1.00%	1.3	6,554	12.2	3,207	7.4	-	20.9%	<a href="#">Link</a>
MBB	Bank	24.6	-1.00%	1.1	5,135	7.4	4,021	6.1	24,400	23.2%	<a href="#">Link</a>
STB	Bank	35.5	-0.30%	1.3	2,638	13.2	4,640	7.7	31,200	22.9%	<a href="#">Link</a>
CTG	Bank	35.0	-1.70%	1.5	7,408	6.8	4,035	8.7	19,100	26.3%	<a href="#">Link</a>
ACB	Bank	24.9	-0.80%	0.8	4,384	8.1	3,638	6.8	42,500	30.0%	<a href="#">Link</a>
SSI	Broker	26.1	-0.90%	1.4	2,018	7.9	1,490	17.5	45,900	41.3%	<a href="#">Link</a>
IDC	IP	57.0	-1.20%	1.1	741	4.0	6,634	8.6	-	24.5%	<a href="#">Link</a>
HPG	Material	27.0	0.20%	1.1	6,807	26.4	1,905	14.2	23,300	23.7%	<a href="#">Link</a>
HSG	Material	20.2	-0.50%	1.5	494	4.5	828	24.4	79,900	17.3%	<a href="#">Link</a>
VHM	RE	40.0	-3.40%	0.8	6,865	35.5	4,700	8.5	38,900	14.2%	<a href="#">Link</a>
KDH	RE	33.6	-0.10%	1.2	1,337	1.7	522	64.3	44,100	38.1%	<a href="#">Link</a>
NLG	RE	39.6	-0.90%	1.3	601	2.3	793	49.9	46,100	48.8%	<a href="#">Link</a>
DGC	Chemicals	111.9	-0.50%	1.5	1,675	4.3	7,791	14.4	85,000	18.1%	<a href="#">Link</a>
DCM	Fertilizer	36.7	-0.10%	1.0	766	1.7	2,917	12.6	41,000	7.4%	<a href="#">Link</a>
GAS	O&G	70.0	-0.10%	0.4	6,464	1.2	4,728	14.8	36,000	1.9%	<a href="#">Link</a>
PVS	O&G	38.3	0.50%	1.0	722	2.2	1,919	20.0	110,500	22.1%	<a href="#">Link</a>
PVD	O&G	25.5	0.00%	1.4	559	3.6	1,211	21.1	45,000	15.6%	<a href="#">Link</a>
POW	Utilities	11.7	0.00%	0.6	1,080	2.0	597	19.6	38,500	4.1%	<a href="#">Link</a>
VHC	Fishery	74.6	2.90%	1.3	660	5.3	3,814	19.6	29,000	29.8%	<a href="#">Link</a>
GMD	Logistics	64.6	-0.60%	0.8	1,054	1.6	4,315	15.0	14,500	48.6%	<a href="#">Link</a>
VNM	Retail	65.7	-0.30%	0.4	5,412	4.1	4,591	14.3	81,700	51.5%	<a href="#">Link</a>
MSN	Retail	72.3	-1.40%	1.0	4,312	22.3	898	80.5	27,700	28.6%	<a href="#">Link</a>
MWG	Retail	65.0	-0.60%	1.1	3,746	12.0	2,028	32.0	63,800	46.9%	<a href="#">Link</a>
PNJ	Retail	93.0	-0.30%	1.1	1,239	1.9	5,960	15.6	83,500	49.0%	<a href="#">Link</a>
DGW	Retail	43.4	-0.10%	1.8	372	2.0	1,809	24.0	90,900	25.1%	<a href="#">Link</a>
FPT	Tech	135.8	0.50%	1.1	7,874	11.3	5,129	26.5	57,000	45.2%	<a href="#">Link</a>
CTR	Tech	131.2	2.40%	1.5	592	6.3	4,640	28.3	108,000	9.4%	<a href="#">Link</a>

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	P/B	Foreign ownership	ROE (%)
HDB	Bank	26.2	0.00%	1.0	3,014	7.7	4,461	5.9	1.6	19.5%	27.8%
VIB	Bank	18.3	-1.10%	1.2	2,149	6.9	2,412	7.6	1.4	20.5%	21.4%
TPB	Bank	16.6	-0.90%	1.4	1,734	5.7	1,840	9.0	1.2	28.4%	14.2%
MSB	Bank	12.0	0.40%	1.0	1,230	3.1	1,687	7.1	0.9	29.5%	14.9%
EIB	Bank	19.0	-1.00%	0.7	1,395	4.8	1,447	13.1	1.5	2.8%	9.9%
HCM	Broker	29.1	-0.70%	1.7	826	6.8	1,409	20.7	2.0	45.3%	10.6%
VCI	Broker	34.5	-0.40%	1.5	781	7.9	1,419	24.3	2.3	20.1%	9.6%
VND	Broker	14.8	0.70%	1.5	888	6.5	1,503	9.8	1.2	13.5%	15.0%
BSI	Broker	48.2	0.70%	1.9	424	0.8	1,732	27.9	2.2	40.0%	9.3%
SHS	Broker	14.1	-0.70%	1.7	452	2.3	1,178	12.0	1.0	8.9%	10.5%
CTD	Const	69.7	0.00%	1.5	274	2.0	3,361	20.7	0.8	47.1%	3.6%
HHV	Const	11.3	-0.90%	1.5	192	0.8	835	13.5	0.6	7.7%	4.4%
LCG	Const	10.4	-0.50%	1.5	80	0.2	825	12.7	0.8	2.1%	5.7%
SZC	IP	42.6	2.80%	1.1	302	7.4	1,572	27.1	2.5	3.2%	12.1%
SIP	IP	81.2	2.30%	1.3	674	2.7	5,635	14.4	4.0	2.0%	29.0%
PHR	IP	55.9	0.00%	0.9	299	0.2	2,858	19.6	1.9	18.5%	12.1%
DIG	RE	20.8	-1.90%	1.7	501	5.7	135	154.8	1.6	4.7%	1.1%
CEO	RE	15.0	-1.30%	1.9	320	1.5	316	47.5	1.3	4.8%	2.1%
KBC	IP	28.8	0.00%	1.6	871	12.0	549	52.4	1.2	20.5%	1.7%
VGC	IP	42.6	0.60%	1.4	753	2.8	1,312	32.5	2.3	4.7%	8.2%
GVR	IP	32.9	-1.30%	1.6	5,187	4.3	851	38.7	2.5	0.5%	6.5%
NKG	Material	21.4	1.20%	1.5	223	4.1	1,736	12.4	1.0	13.1%	7.4%
BMP	Material	132.0	1.10%	1.1	426	0.6	12,420	10.6	3.7	82.6%	34.6%
IJC	RE	13.2	-1.50%	1.4	196	1.0	729	18.1	1.0	4.6%	6.0%
DXG	RE	16.4	-3.30%	1.5	464	12.0	197	83.0	1.1	15.4%	1.9%
VRE	RE	18.0	-0.60%	1.3	1,608	3.2	1,795	10.0	1.0	22.2%	11.9%
PDR	RE	21.4	-1.60%	1.8	735	5.3	500	42.7	1.7	6.4%	5.0%
DIG	RE	20.8	-1.90%	1.7	501	5.7	135	154.8	1.6	4.7%	1.1%
HUT	Const	16.2	0.00%	0.9	570	1.0	75	215.5	1.7	1.5%	1.7%
C4G	Const	8.2	-1.20%	1.0	-	0.1	573	14.3	0.8	0.0%	4.8%
CSV	Chemicals	36.6	-0.80%	1.7	159	1.5	2,122	17.2	2.8	3.8%	15.2%
DHC	Chemicals	35.6	-0.30%	1.0	113	0.1	3,330	10.7	1.5	39.2%	13.3%
DRC	Tyre	28.2	-0.70%	0.8	132	0.5	2,259	12.5	1.7	11.7%	16.5%
PC1	Ultilities	23.2	-2.70%	1.1	326	2.2	1,511	15.3	1.3	13.8%	6.1%
HDG	Ultilities	28.1	-0.40%	1.4	372	3.6	2,116	13.3	1.5	15.7%	11.8%
GEX	Ultilities	19.8	-1.20%	1.6	672	2.4	1,207	16.5	1.3	8.3%	7.0%
QTP	Ultilities	13.7	0.00%	0.6	-	0.1	1,500	9.1	1.2	1.2%	11.2%
PLX	O&G	40.0	-0.60%	0.7	2,006	1.0	2,350	17.0	2.0	18.2%	13.8%
BSR	O&G	21.2	-0.50%	1.0	-	1.8	966	22.0	1.2	0.7%	13.4%
PLC	O&G	20.2	-1.90%	1.4	64	0.1	611	33.1	1.3	0.5%	4.7%
ANV	Fishery	18.2	2.00%	1.3	191	1.7	315	57.7	0.8	1.0%	1.2%
PTB	Material	64.7	3.50%	1.1	171	1.4	4,944	13.1	1.5	24.9%	11.9%
VSC	Logistics	17.0	-0.90%	1.3	192	1.1	737	23.0	1.1	3.1%	7.3%
HAH	Logistics	45.8	-0.30%	1.0	219	6.0	3,571	12.8	1.9	7.7%	10.6%
VTP	Logistics	108.7	6.50%	1.6	522	8.1	2,929	37.1	8.9	6.9%	22.8%
DBC	Retail	27.6	-1.60%	1.6	363	4.9	1,604	17.2	1.4	12.1%	5.0%
FRT	Retail	170.0	0.00%	0.8	913	0.9	775	219.5	12.8	36.1%	11.8%
QNS	Retail	49.0	-0.20%	0.5	-	0.9	6,553	7.5	1.9	13.8%	28.7%
TNG	Textile	25.4	-0.40%	1.1	123	3.2	2,427	10.5	1.7	19.5%	14.7%
PVT	Logistics	28.4	1.60%	1.0	398	3.0	3,130	9.1	1.3	13.2%	14.2%
DPM	Fertilizer	33.5	-0.60%	1.1	517	2.9	1,700	19.7	1.2	8.8%	5.5%
REE	Ultilities	64.6	0.20%	1.1	1,199	1.8	3,860	16.7	1.7	49.0%	10.0%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.



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