

STOCK MARKET

VN-Index traded in the range of 1,240 - 1,255 before closing at 1,250.32, down nearly 3 points compared to yesterday. 12/18 sectors increased, while the number of stocks decreasing was greater than the number of stocks increasing, showing that cash flow tended to be differentiated. The Media sector led the increase, followed by the Basic Resources, Information Technology, etc. On the contrary, the Retail sector had an inactive trading session, followed by the Automobile and Spare Parts, Oil and Gas, etc. Regarding foreign trading, today this sector was a net seller on both the HSX and HNX exchanges. The trading trend in the psychological range of 1,240 - 1,270 has not shown any signs of ending.

FUTURES CONTRACTS

Futures contracts all decreased according to the movement of VN30.

COVERED WARRANTS

During the trading session on 11/11/2024, warrants fluctuated according to the correction of the underlying stocks.

HIGHLIGHT

- VN-Index **-2.24** points, closing at **1250.32** points. HNX-Index **-0.02** points, closing at **226.86** points.
- Pulling the index up: **HPG (+1.12)**, **FPT (+0.91)**, **VHM (+0.64)**, **HVN (+0.59)**, **GVR (+0.49)**.
- Pulling the index down: **BID (-1.22)**, **STB (-0.74)**, **MWG (-0.69)**, **TCB (-0.67)**, **VPB (-0.57)**.
- The matched trade value of VN-Index reached VND **17,579** billion, increased **40.08%** compared to the previous session. The total transaction value reached VND 19,577 billion.
- The trading range is 12.58 points. The market had **162** gainers, 69 remaining unchanged, **210** losers.
- Foreign investors' net selling value: VND **-945.83** billion on HOSE, including **MSN (VND -251.27 billion)**, **CMG (VND -208.43 billion)**, **STB (VND -107.90 billion)**, **TCB (VND -76.76 billion)**, **HDB (VND -68.18 billion)**. Foreign investors were net sellers on HNX with the value of VND **-4.34** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **-0.40%**. Positive stocks: **VHC (+2.90%)**, **CTR (+2.42%)**, **PVS (+0.52%)**.
- BSC50 **-0.14%**. Positive stocks: **VTP (+6.46%)**, **PTB (+3.52%)**, **SZC (+2.77%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	-0.40%	-0.14%	-0.57%	-0.70%
1 week	0.52%	1.80%	0.39%	0.08%
1 months	0.23%	0.10%	0.17%	0.01%
3 months	-0.05%	-1.69%	0.04%	2.62%

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,250.32	226.86	92.40
% 1D	-0.18%	-0.01%	0.27%
TV (bil VND)	17,579	913	798
%1D	40.08%	15.82%	31.56%
Foreign (bil VND)	-945.83	-4.34	1.26

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
HPG	159.75	MSN	-251.27
DGC	68.16	CMG	-208.43
CSV	26.99	STB	-107.90
GMD	26.03	TCB	-76.76
FUESSVFL	11.18	HDB	-68.18

Overview of global stock markets

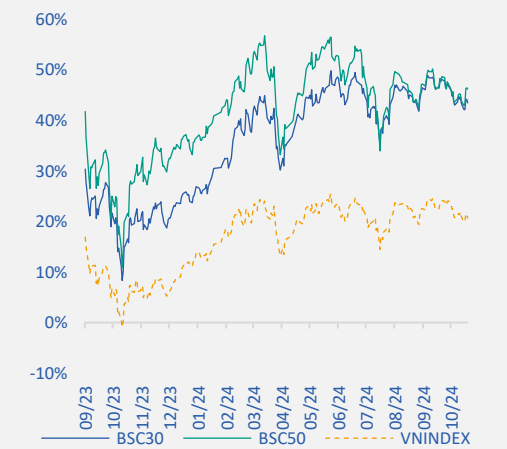
		%D	%W
SPX	5,996	0.38%	4.66%
FTSE100	8,129	0.70%	-0.68%
Eurostoxx	4,852	1.00%	-0.26%
Shanghai	3,470	0.51%	4.83%
Nikkei	39,540	0.18%	3.90%

Source: Bloomberg

	Close	%
Commodities		
Brent	73	-2.67%
Gold	2,676	
Exchange rate		
USD/VND	25,440	-0.12%
EUR/VND	27,839	-0.65%
JPY/VND	168	
Interst rates		
10Y-Gov bond rate	2.80%	-0.04%
1M-interbank rate	4.30%	

Source: BSC Research

Performances of BSC30, BSC50



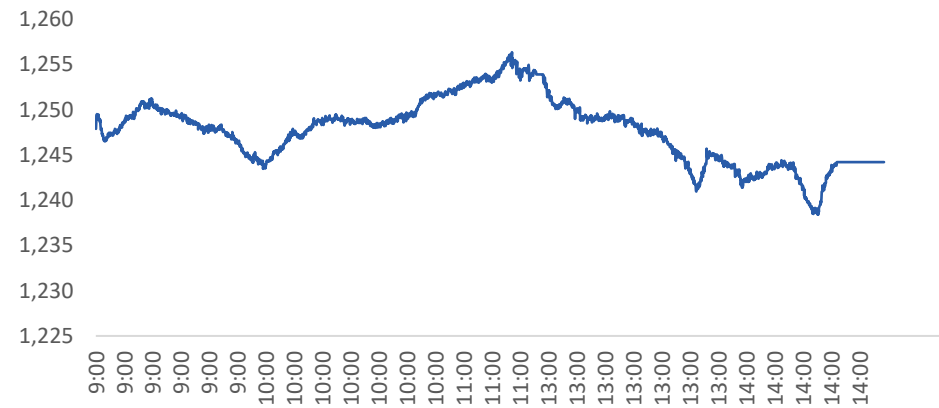
Source: BSC Research

Contents

Market outlook	Page 1
Futures contracts	Page 2
Market statistics	Page 3
BSC30	Page 4
BSC50	Page 5
Disclaimer	Page 6

FUTURE CONTRACTS MARKET

VN30-Index Intraday vs 1 month Future contrat Intraday



Source: BSC Research

Future contracts

Ticker	Close	± Daily (%)	Volume	± Daily (%)	Maturity date	Remain-ing days
VN30F2411	1320.10	-0.29%	233348	5.72%	11/21/2024	10
VN30F2412	1321.00	-0.41%	881	96.2%	12/19/2024	38
VN30F2503	1321.30	-0.40%	48	-27.27%	3/20/2025	129
VN30F2506	1320.10	-0.42%	57	5.56%	6/19/2025	220

Source: FiinproX, BSC Research

Outlook:

- VN30 -6.88 points, closing at 1310.46 points. The trading range was 19.93 points. STB, MWG, TCB, HDB, VPB impacted negatively on VN30.
- The downward pressure on blue-chip stocks in today's session is one of the reasons why the VN30 is in the red. It is recommended that investors wait for clearer signals before opening positions, prioritizing a short strategy if VN30 breaks key support levels. For investors considering a long position, proceed with caution and only enter if there are strong recovery signs from the support zone.
- Futures contracts all decreased according to the movement of VN30. In terms of volume, futures contracts increased, except for VN30F2503. In terms of OI, all futures contracts increased.

Covered warrant market

Ticker	Maturity date	Remain-ing days	Volume	Annuali-zed sigma	Issuance price*	Price*	% Daily	Theoriti-cal price*	Break-even price	Exercise price*	Underlyi-ng stock
CFPT2401	12/6/2024	25	2,268,400	-80.43%	12.48	1,690	19.9%	14.58	27.07	138.30	138.30
CHPG2342	11/21/2024	10	568,300	-71.45%	2.18	630	12.5%	2.81	7.91	27.70	27.70
CHPG2334	1/9/2025	59	438,500	-80.34%	2.68	380	5.6%	3.44	5.44	27.70	27.70
CMSN2401	3/6/2025	115	491,700	-78.18%	8.20	980	5.4%	8.18	16.04	73.50	73.50
CFPT2314	1/9/2025	59	628,700	-55.30%	8.64	6,160	4.9%	15.02	61.83	138.30	138.30
CSTB2402	5/21/2025	191	2,891,100	-70.00%	3.00	2,380	4.8%	10.29	10.14	33.80	33.80
CFPT2317	11/21/2024	10	200,200	-57.36%	8.72	3,880	3.5%	10.01	58.98	138.30	138.30
CHPG2402	5/21/2025	191	640,100	-74.77%	2.82	1,530	2.7%	9.15	6.99	27.70	27.70
CVIB2305	1/9/2025	59	244,300	-79.61%	1.78	400	2.6%	3.40	3.71	18.20	18.20
CVHM2402	3/6/2025	115	157,400	-73.03%	4.15	1,700	0.6%	9.13	10.95	40.60	40.60
CVNM2401	5/21/2025	191	299,000	-75.62%	6.38	1,230	-0.8%	7.62	15.90	65.20	65.20
CSTB2337	11/21/2024	10	470,500	-68.20%	2.70	1,150	-0.9%	4.44	10.75	33.80	33.80
CVPB2401	5/21/2025	191	412,600	-79.23%	1.99	1,050	-1.9%	9.09	3.99	19.20	19.20
CMBB2315	1/9/2025	59	393,700	-67.79%	1.96	1,500	-2.0%	5.71	7.83	24.30	24.30
CMWG2401	5/21/2025	191	723,600	-77.26%	6.55	1,960	-3.4%	14.27	14.33	63.00	63.00
CMBB2402	5/21/2025	191	987,900	-77.45%	2.35	1,600	-7.0%	11.25	5.48	24.30	24.30
CMWG2314	1/9/2025	59	3,676,300	-71.34%	5.16	1,300	-9.1%	5.83	18.06	63.00	63.00
CMBB2404	3/6/2025	115	632,900	-79.47%	2.35	1,320	-9.6%	10.99	4.99	24.30	24.30
CSTB2404	3/6/2025	115	1,593,900	-75.44%	3.10	1,300	-13.9%	7.69	8.30	33.80	33.80
CSTB2403	12/6/2024	25	90,500	-79.05%	3.00	1,020	-25.0%	7.70	7.08	33.80	33.80

- Notes:** Table includes covered warrant with the most trading values
Risk-free rate is 4.75%
- *: Unit 1,000 VND
* Theoretical price is calculated according to Black-Scholes Model
- During the trading session on 11/11/2024, warrants fluctuated according to the correction of the underlying stocks.
 - CMSN2317 has the best growth, at 21.43%. CSTB2402 has the most transaction value, accounting for 14.61%.
 - CFPT2314, CFPT2317, CMBB2315, CSTB2337, và CSTB2402 are the most active warrants in terms of return. CSTB2405, CSTB2333, CFPT2314, CVNM2403, và CVNM2315 are the most positive warrants in terms of money position.

Nguyen Giang Anh
anhng@bsc.com.vn

Top pulling VN30 up

	Close	± (%)	Index pt
FPT	138.30	1.84%	2.55
HPG	27.70	2.59%	2.50
VHM	40.60	1.50%	0.92
MSN	73.50	1.66%	0.78
GVR	33.40	1.52%	0.08

Source: Bloomberg, BSC Research

Top pulling VN30 down

	Close	± (%)	Index pt
STB	33.80	-4.79%	-3.03
MWG	63.00	-3.08%	-2.25
TCB	23.20	-1.69%	-1.78
HDB	25.55	-2.67%	-1.47
VPB	19.20	-1.54%	-1.28

Source: Bloomberg, BSC Research

MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
HPG	27.70	2.59%	1.12	6.40
FPT	138.30	1.84%	0.91	1.47
VHM	40.60	1.50%	0.64	4.35
HVN	25.85	4.23%	0.59	2.21
GVR	33.40	1.52%	0.49	4.00

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
DTK	12.70	7.63%	0.47	0.68
NTP	59.90	3.63%	0.20	0.13
IDC	57.50	0.88%	0.12	0.33
VCS	66.10	1.23%	0.09	0.16
LAS	21.90	3.79%	0.07	0.11

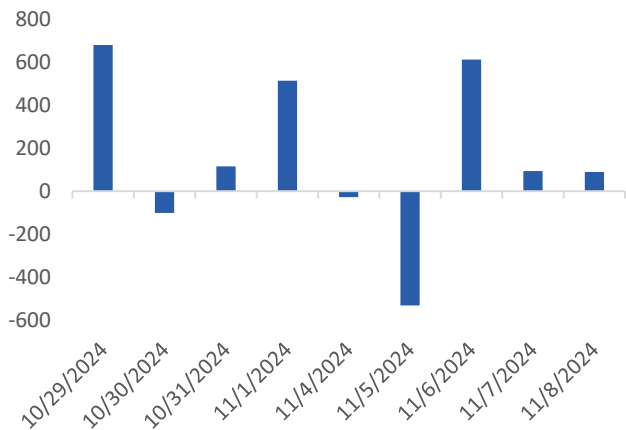
Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
MSH	47.50	6.98%	0.06	0.50
HHV	10.75	6.97%	0.08	9.46
BMC	21.60	6.93%	0.00	0.44
VRC	8.81	6.92%	0.01	0.15
STG	43.95	6.80%	0.07	0.00

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
BPC	14.40	9.92%	0.01	0.03
DTC	8.90	9.88%	0.01	0.00
HTC	5.60	9.80%	0.02	0.06
PIA	23.90	9.63%	0.14	0.00
PCT	34.00	8.97%	0.05	0.00

Figure 1
Proprietary trading



Source: FiinProX, BSC Research

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
BID	46.50	-1.90%	-1.22	5.70
STB	33.80	-4.79%	-0.74	1.89
MWG	63.00	-3.08%	-0.69	1.46
TCB	23.20	-1.69%	-0.67	7.05
VPB	19.20	-1.54%	-0.57	7.93

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
MBS	28.70	-1.71%	-0.19	0.55
PVS	38.00	-0.78%	-0.10	0.48
NVB	8.60	-2.27%	-0.08	0.56
CEO	14.80	-1.33%	-0.08	0.54
SHS	14.00	-0.71%	-0.06	0.81

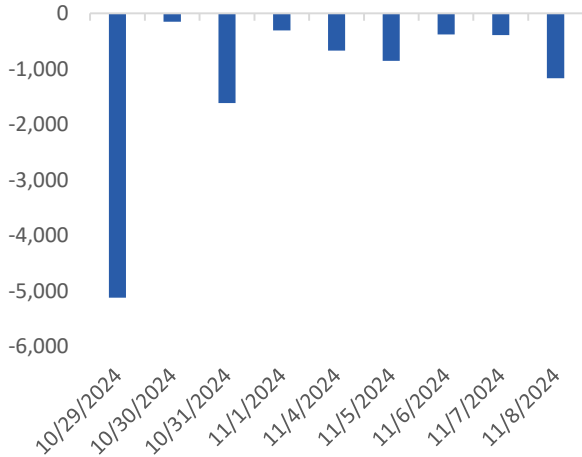
Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
HVN	10.00	-6.98%	-0.01	1.92
HAG	10.75	-6.93%	-0.19	35.41
HHS	8.61	-6.92%	-0.05	3.41
NHA	23.55	-6.92%	-0.02	1.42
DXV	4.59	-6.90%	0.00	0.01

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
DAE	12.80	-9.86%	-0.01	0.00
HMR	21.10	-9.83%	-0.04	0.20
CMS	18.40	-9.80%	-0.17	0.61
TXM	6.50	-9.72%	-0.02	0.04
MCO	12.20	-9.63%	-0.02	0.05

Figure 2
Foreign transactions



Source: FiinProX, BSC Research

BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	TP (VND)	Foreign ownersh- p	Link
VCB	Bank	92.0	-0.20%	0.7	20,284	6.8	6,194	14.9	105,000	23.3%	Link
BID	Bank	46.5	-1.90%	1.4	10,456	4.8	4,106	11.3	54,578	17.2%	Link
VPB	Bank	19.2	-1.50%	1.0	6,009	21.3	1,663	11.5	23,685	26.1%	Link
TCB	Bank	23.2	-1.70%	1.3	6,448	14.1	3,207	7.2	-	20.9%	Link
MBB	Bank	24.3	-1.00%	1.1	5,086	16.4	4,021	6.0	24,400	23.2%	Link
STB	Bank	33.8	-4.80%	1.3	2,514	43.9	4,640	7.3	31,200	22.9%	Link
CTG	Bank	35.0	-0.10%	1.5	7,404	22.5	4,035	8.7	19,100	26.3%	Link
ACB	Bank	24.8	-0.20%	0.8	4,379	6.6	3,638	6.8	42,500	30.0%	Link
SSI	Broker	25.7	-1.50%	1.4	1,989	12.9	1,490	17.2	45,900	41.3%	Link
IDC	IP	57.5	0.90%	1.1	748	2.9	6,634	8.7	-	24.5%	Link
HPG	Material	27.7	2.60%	1.0	6,989	44.7	1,905	14.5	23,300	23.7%	Link
HSG	Material	20.3	0.50%	1.5	497	4.7	828	24.5	79,900	17.3%	Link
VHM	RE	40.6	1.50%	0.7	6,974	24.5	4,700	8.6	38,900	14.2%	Link
KDH	RE	33.5	-0.10%	1.2	1,336	1.5	522	64.2	44,100	38.1%	Link
NLG	RE	39.6	-0.10%	1.2	600	2.0	793	49.8	46,100	48.8%	Link
DGC	Chemicals	115.2	2.90%	1.4	1,726	16.3	7,791	14.8	85,000	18.1%	Link
DCM	Fertilizer	37.4	1.80%	1.0	780	4.9	2,917	12.8	41,000	7.4%	Link
GAS	O&G	70.1	0.10%	0.5	6,478	1.5	4,728	14.8	36,000	1.9%	Link
PVS	O&G	38.0	-0.80%	1.0	716	2.5	1,919	19.8	110,500	22.1%	Link
PVD	O&G	25.4	-0.60%	1.3	556	2.4	1,211	20.9	45,000	15.6%	Link
POW	Utilities	11.7	0.00%	0.6	1,081	1.7	597	19.6	38,500	4.1%	Link
VHC	Fishery	75.0	0.50%	1.3	664	3.9	3,814	19.7	29,000	29.8%	Link
GMD	Logistics	65.8	1.90%	0.8	1,075	5.3	4,315	15.3	14,500	48.6%	Link
VNM	Retail	65.2	-0.80%	0.4	5,375	7.0	4,591	14.2	81,700	51.5%	Link
MSN	Retail	73.5	1.70%	1.0	4,387	23.9	898	81.9	27,700	28.6%	Link
MWG	Retail	63.0	-3.10%	1.1	3,633	23.3	2,028	31.1	63,800	46.9%	Link
PNJ	Retail	92.9	-0.10%	1.0	1,238	2.7	5,960	15.6	83,500	49.0%	Link
DGW	Retail	43.1	-0.70%	1.8	369	1.8	1,809	23.8	90,900	25.1%	Link
FPT	Tech	138.3	1.80%	1.1	8,026	28.9	5,129	27.0	57,000	45.2%	Link
CTR	Tech	129.4	-1.40%	1.5	584	7.1	4,640	27.9	108,000	9.4%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	P/B ownership	Foreign ROE (%)	
HDB	Bank	25.6	-2.70%	1.0	2,936	8.3	4,461	5.7	1.5	19.5%	27.8%
VIB	Bank	18.2	-0.50%	1.2	2,139	11.0	2,412	7.5	1.4	20.5%	21.4%
TPB	Bank	16.2	-2.70%	1.3	1,688	19.6	1,840	8.8	1.2	28.4%	14.2%
MSB	Bank	11.6	-2.90%	1.1	1,195	7.3	1,687	6.9	0.9	29.5%	14.9%
EIB	Bank	18.7	-1.60%	0.8	1,374	2.4	1,447	12.9	1.4	2.8%	9.9%
HCM	Broker	28.6	-1.70%	1.7	812	12.0	1,409	20.3	2.0	45.3%	10.6%
VCI	Broker	34.6	0.40%	1.5	785	9.3	1,419	24.4	2.3	20.1%	9.6%
VND	Broker	14.5	-2.00%	1.4	871	4.8	1,503	9.6	1.1	13.5%	15.0%
BSI	Broker	48.0	-0.50%	1.8	422	0.7	1,732	27.7	2.2	40.0%	9.3%
SHS	Broker	14.0	-0.70%	1.6	449	3.5	1,178	11.9	1.0	8.9%	10.5%
CTD	Const	69.3	-0.60%	1.4	273	2.7	3,361	20.6	0.8	47.1%	3.6%
HHV	Const	11.4	0.40%	1.5	194	1.5	835	13.6	0.6	7.7%	4.4%
LCG	Const	10.5	0.50%	1.5	80	0.5	825	12.7	0.8	2.1%	5.7%
SZC	IP	42.6	0.10%	1.0	303	5.6	1,572	27.1	2.5	3.2%	12.1%
SIP	IP	82.4	1.50%	1.3	684	2.1	5,635	14.6	4.1	2.0%	29.0%
PHR	IP	56.5	1.10%	0.9	302	0.7	2,858	19.8	2.0	18.5%	12.1%
DIG	RE	20.4	-2.20%	1.6	491	6.8	135	151.4	1.6	4.7%	1.1%
CEO	RE	14.8	-1.30%	1.9	316	2.1	316	46.8	1.3	4.8%	2.1%
KBC	IP	28.8	0.20%	1.5	874	9.2	549	52.5	1.2	20.5%	1.7%
VGC	IP	43.4	1.80%	1.3	767	3.3	1,312	33.0	2.3	4.7%	8.2%
GVR	IP	33.4	1.50%	1.6	5,270	3.4	851	39.2	2.6	0.5%	6.5%
NKG	Material	21.6	0.70%	1.5	224	5.7	1,736	12.4	1.0	13.1%	7.4%
BMP	Material	133.0	0.80%	1.1	430	1.0	12,420	10.7	3.7	82.6%	34.6%
IJC	RE	13.3	0.80%	1.3	198	0.4	729	18.2	1.0	4.6%	6.0%
DXG	RE	16.2	-0.90%	1.5	461	13.5	197	82.2	1.1	15.4%	1.9%
VRE	RE	18.0	0.30%	1.3	1,614	4.2	1,795	10.0	1.0	22.2%	11.9%
PDR	RE	20.8	-2.30%	1.7	718	6.4	500	41.7	1.7	6.4%	5.0%
DIG	RE	20.4	-2.20%	1.6	491	6.8	135	151.4	1.6	4.7%	1.1%
HUT	Const	16.2	0.00%	0.9	570	1.2	75	215.5	1.7	1.5%	1.7%
C4G	Const	8.0	-2.40%	1.0	-	0.3	573	14.0	0.7	0.0%	4.8%
CSV	Chemicals	38.6	5.70%	1.7	168	7.4	2,122	18.2	2.9	3.8%	15.2%
DHC	Chemicals	35.4	-0.70%	1.0	112	0.1	3,330	10.6	1.5	39.2%	13.3%
DRC	Tyre	28.2	0.40%	0.8	132	0.8	2,259	12.5	1.8	11.7%	16.5%
PC1	Ultilities	23.2	0.40%	1.0	328	1.6	1,511	15.4	1.3	13.8%	6.1%
HDG	Ultilities	28.4	1.20%	1.3	378	4.8	2,116	13.4	1.5	15.7%	11.8%
GEX	Ultilities	19.7	-0.80%	1.4	668	6.7	1,207	16.3	1.3	8.3%	7.0%
QTP	Ultilities	13.7	0.00%	0.6	-	0.2	1,500	9.1	1.2	1.2%	11.2%
PLX	O&G	39.2	-2.00%	0.7	1,967	1.9	2,350	16.7	2.0	18.2%	13.8%
BSR	O&G	20.9	-1.40%	1.0	-	2.7	966	21.6	1.2	0.7%	13.4%
PLC	O&G	20.5	1.50%	1.4	65	0.0	611	33.6	1.3	0.5%	4.7%
ANV	Fishery	18.4	1.40%	1.2	194	2.6	315	58.5	0.9	1.0%	1.2%
PTB	Material	65.6	1.40%	1.1	173	0.7	4,944	13.3	1.6	24.9%	11.9%
VSC	Logistics	17.5	3.20%	1.3	198	7.1	737	23.7	1.2	3.1%	7.3%
HAH	Logistics	46.8	2.30%	1.0	224	7.8	3,571	13.1	1.9	7.7%	10.6%
VTP	Logistics	106.0	-2.50%	1.7	509	6.1	2,929	36.2	8.6	6.9%	22.8%
DBC	Retail	27.7	0.50%	1.6	366	5.5	1,604	17.3	1.4	12.1%	5.0%
FRT	Retail	169.0	-0.60%	0.8	908	1.4	775	218.2	12.8	36.1%	11.8%
QNS	Retail	49.5	1.00%	0.5	-	0.9	6,553	7.6	1.9	13.8%	28.7%
TNG	Textile	25.9	2.00%	1.1	125	3.9	2,427	10.7	1.7	19.5%	14.7%
PVT	Logistics	28.6	0.70%	1.0	402	4.5	3,130	9.1	1.4	13.2%	14.2%
DPM	Fertilizer	33.8	0.70%	1.1	521	2.0	1,700	19.8	1.2	8.8%	5.5%
REE	Ultilities	65.0	0.60%	1.0	1,208	1.4	3,860	16.8	1.7	49.0%	10.0%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

DISCLAIMER

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

BSC Research

Trần Thăng Long

Head of BSC Research

longtt@bsc.com.vn

Macro & Market team

Bùi Nguyên Khoa

Leader of Macro - Market team

khoabn@bsc.com.vn

Macro - Market analyst

tungtt@bsc.com.vn

Nguyễn Giang Anh

Macro - Market analyst

anhng@bsc.com.vn

Vũ Việt Anh

Macro - Market analyst

anhvv@bsc.com.vn

Phạm Thanh Thảo

Macro - Market analyst

thaopt1@bsc.com.vn

Contact Info

Website

<http://www.bsc.com.vn>

Ho Chi Minh City Office

4th, 9th Floor, President Place Tower, 93 Nguyen Cong Tru Street, I District, Ho Chi Minh City, Vietnam.

Tel: (028) 3821 8885

Fax: (028) 3821 8879

BSC Headquarters

8th, 9th floor, ThaiHoldings Tower, 210 Tran Quang Khai street, Hanoi, Vietnam

Tel: (024) 3935 2722

Fax: (024) 2220 0669

For BSC Research

BSC Research Department

hn.ptnc@bsc.com.vn

(+84) 39352722 - Ext 108

For Institutional Clients

Investment Consulting and Brokerage

hn.tvdt.khtc@bsc.com.vn

(024) 39264 659

For Individual Clients

i-Center

i-center@bsc.com.vn

(024) 39264 660