

STOCK MARKET

In this morning's session, VN-Index lost the support level of 1,240 points and fell to 1,234 points. However, in the afternoon, the market recorded a slight recovery session, closing at 1,246.04 points, nearly unchanged from the previous day. Market breadth tilted towards the negative side, with 10/18 sectors losing points, of which the Basic Resources sector decreased the most, followed by the Oil and Gas sector, Financial Services,...On the contrary, the Communications sector increased the most. Regarding foreign trading, today this sector sold net on both the HSX and HNX exchanges. Bottom-fishing demand appeared at 1,234 and brought the index back to 1,245. However, VN-Index tends to gradually lower the resistance zone. In a positive scenario, VN-Index could bottom out at the support level 1,240.

FUTURES CONTRACTS

Futures contracts increased according to the movement of VN30, except for VN30F2411,

COVERED WARRANTS

During the trading session on 13/11/2024, warrants fluctuated according to the correction of the underlying stocks.

HIGHLIGHT

- VN-Index **+1.22** points, closing at **1246.04** points. HNX-Index **-0.48** points, closing at **226.21** points.
- Pulling the index up: **HVN (+2.94)**, **VCB (+1.41)**, **VTP (+0.90)**, **SIP (+0.51)**, **QCG (+0.40)**.
- Pulling the index down: **BID (-4.42)**, **VHM (-2.85)**, **MSN (-2.76)**, **GVR (-2.65)**, **VPB (-2.53)**.
- The matched trade value of VN-Index reached VND **13,699** billion, increased **9.50%** compared to the previous session. The total transaction value reached VND 15,318 billion.
- The trading range is 12.42 points. The market had **153** gainers, 72 remaining unchanged, 203 losers.
- Foreign investors' net selling value: **VND -164.59 billion on HOSE, including VPB (VND -105.72 billion), SSI (VND -54.80 billion), HPG (VND -43.46 billion), HDB (VND -43.10 billion), VIX (VND -32.24 billion)**. Foreign investors were net sellers on HNX with the value of VND **-30.60** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **-0.67%**. Positive stocks: **CTR (+1.39%)**, **DGC (+0.35%)**, **PNJ (+0.32%)**.
- BSC50 **-0.21%**. Positive stocks: **VTP (+6.98%)**, **CTD (+1.73%)**, **DBC (+1.62%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	-0.67%	-0.21%	-0.44%	-0.65%
1 week	0.79%	2.01%	0.37%	-0.22%
1 months	-1.76%	-1.25%	-1.27%	-1.68%
3 months	-0.63%	-2.39%	-0.85%	2.34%

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,246.04	226.21	92.35
% 1D	0.10%	-0.21%	-0.04%
TV (bil VND)	13,699	861	560
%1D	9.50%	16.13%	-11.58%
Foreign (bil VND)	-164.59	-30.60	21.59

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
MWG	51.36	VPB	-105.72
STB	46.86	SSI	-54.80
KBC	46.68	HPG	-43.46
VNM	33.24	HDB	-43.10
NVL	25.01	VIX	-32.24

Overview of global stock markets

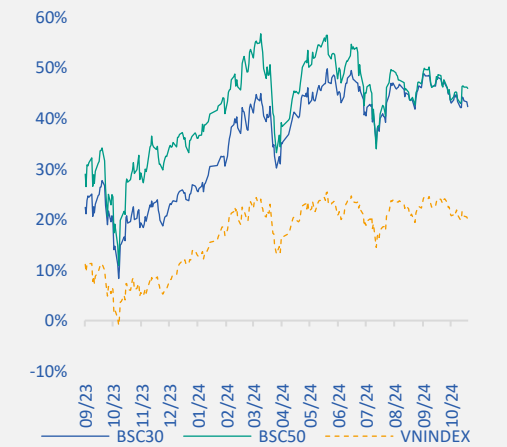
		%D	%W
SPX	5,984	-0.29%	3.48%
FTSE100	8,034	0.11%	-1.62%
Eurostoxx	4,746	-1.11%	-1.21%
Shanghai	3,440	0.52%	1.66%
Nikkei	38,741	-1.55%	-1.74%

Source: Bloomberg

	Close	%
Commodities		
Brent	72	0.38%
Gold	2,614	
Exchange rate		
USD/VND	25,502	0.09%
EUR/VND	27,694	0.02%
JPY/VND	167	-0.60%
Interst rates		
10Y-Gov bond rate	2.80%	
1M-interbank rate	4.30%	

Source: BSC Research

Performances of BSC30, BSC50



Source: BSC Research

Contents

Market outlook	Page 1
Futures contracts	Page 2
Market statistics	Page 3
BSC30	Page 4
BSC50	Page 5
Disclaimer	Page 6

MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
HVN	26.00	2.97%	2.94	2.21
VCB	92.50	0.65%	1.41	5.59
VTP	113.90	0.44%	0.90	0.12
SIP	82.80	1.10%	0.51	0.21
QCG	12.80	-5.54%	0.40	0.28

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
VCS	69.00	5.99%	0.69	0.16
HGM	132.50	1.92%	0.59	0.01
IDC	57.00	-0.87%	0.33	0.33
KSV	52.00	0.19%	0.30	0.20
TFC	42.00	3.96%	0.24	0.02

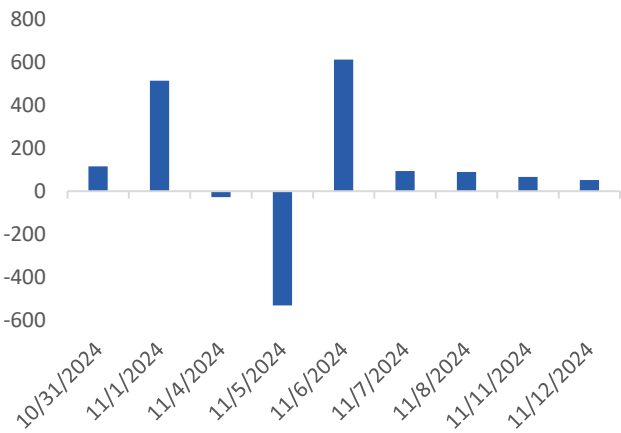
Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
MSH	47.50	6.98%	0.06	0.50
HHV	10.75	6.97%	0.08	9.46
BMC	21.60	6.93%	0.00	0.44
VRC	8.81	6.92%	0.01	0.15
STG	43.95	6.80%	0.07	0.00

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
BPC	14.40	9.92%	0.01	0.03
DTC	8.90	9.88%	0.01	0.00
HTC	5.60	9.80%	0.02	0.06
PIA	23.90	9.63%	0.14	0.00
PCT	34.00	8.97%	0.05	0.00

Figure 1  
Proprietary trading



Source: FiinProX, BSC Research

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
BID	46.15	-0.32%	-4.42	5.70
VHM	40.30	0.00%	-2.85	4.35
MSN	73.00	0.69%	-2.76	1.44
GVR	32.55	-1.06%	-2.65	4.00
VPB	19.35	1.31%	-2.53	7.93

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
PVS	36.50	-1.35%	-1.25	0.48
SHS	13.90	-0.71%	-0.92	0.81
MBS	28.30	-1.05%	-0.52	0.55
HUT	16.20	0.00%	-0.24	0.89
NET	79.50	-0.63%	-0.18	0.02

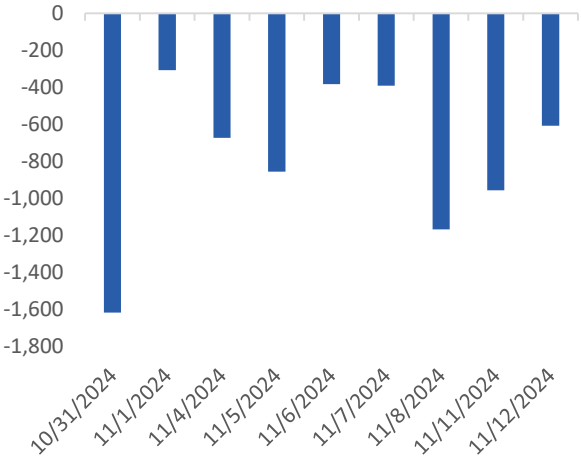
Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
HVN	10.00	-6.98%	-0.01	1.92
HAG	10.75	-6.93%	-0.19	35.41
HHS	8.61	-6.92%	-0.05	3.41
NHA	23.55	-6.92%	-0.02	1.42
DXV	4.59	-6.90%	0.00	0.01

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
DAE	12.80	-9.86%	-0.01	0.00
HMR	21.10	-9.83%	-0.04	0.20
CMS	18.40	-9.80%	-0.17	0.61
TXM	6.50	-9.72%	-0.02	0.04
MCO	12.20	-9.63%	-0.02	0.05

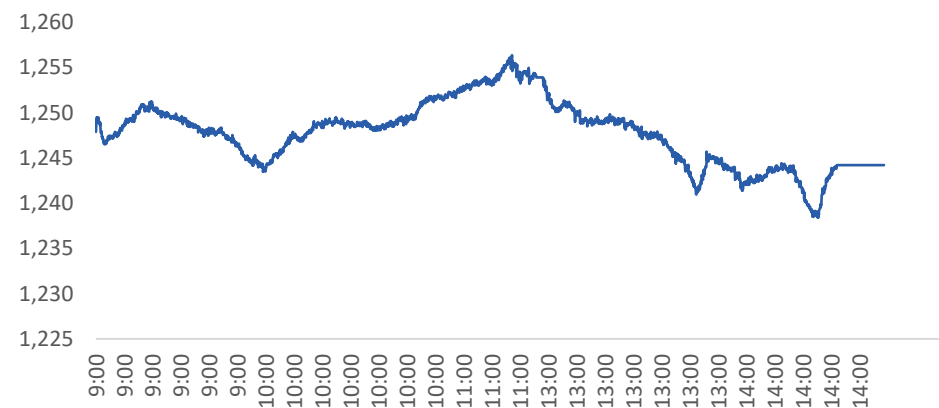
Figure 2  
Foreign transactions



Source: FiinProX, BSC Research

FUTURE CONTRACTS MARKET

VN30-Index Intraday vs 1 month Future contrat Intraday



Source: BSC Research

Future contracts

Ticker	Close	± Daily (%)	Volume	± Daily (%)	Maturity date	Remain-ing days
VN30F2411	1307.30	-0.21%	265220	7.59%	11/21/2024	8
VN30F2412	1310.70	-0.14%	799	-21.3%	12/19/2024	36
VN30F2503	1315.30	0.32%	56	-27.27%	3/20/2025	127
VN30F2506	1315.00	0.21%	29	-60.81%	6/19/2025	218

Source: FiinproX, BSC Research

Outlook:

- VN30 +2.09 points, closing at 1304.04 points. The trading range was 14.81 points. VCB, BVH, BCM, SAB, STB impacted positively on VN30.
- VN30 rebounded at the end of the session. The short-term trend is still neutral, it is recommended that investors maintain a safe position and avoid price chasing decisions.
- Futures contracts increased according to the movement of VN30, except for VN30F2411, In terms of volume, futures contracts decreased, except for VN30F2411, In terms of OI, futures contracts increased, except for VN30F2411,

Covered warrant market

Ticker	Maturity date	Remain-ing days	Volume	Annuali-zed sigma	Issuance price*	Price*	% Daily	Theoriti cal price*	Break-even price	Exercise price*	Underlyi ng stock
CMWG2314	1/9/2025	57	2,079,600	-72.27%	5.16	1,210	10.0%	5.72	17.16	61.90	61.90
CVPB2403	3/6/2025	113	182,600	-80.36%	1.90	950	8.0%	8.74	3.80	19.35	19.35
CVPB2401	5/21/2025	189	364,600	-78.70%	1.99	1,120	7.7%	9.17	4.12	19.35	19.35
CMWG2401	5/21/2025	189	243,900	-77.11%	6.55	1,920	6.7%	13.99	14.17	61.90	61.90
CFPT2401	12/6/2024	23	391,600	-80.48%	12.48	1,670	6.4%	14.52	26.90	137.80	137.80
CSTB2403	12/6/2024	23	228,700	-79.28%	3.00	980	3.2%	7.60	6.92	33.40	33.40
CFPT2314	1/9/2025	57	91,500	-55.64%	8.64	6,080	2.5%	14.97	61.13	137.80	137.80
CVNM2401	5/21/2025	189	173,100	-75.30%	6.38	1,250	2.5%	7.60	16.05	65.00	65.00
CSTB2337	11/21/2024	8	50,100	-72.01%	2.70	950	2.2%	4.39	9.35	33.40	33.40
CHPG2402	5/21/2025	189	354,800	-74.16%	2.82	1,530	2.0%	8.91	6.99	27.05	27.05
CMBB2315	1/9/2025	57	179,800	-67.43%	1.96	1,510	1.3%	5.67	7.87	24.15	24.15
CFPT2317	11/21/2024	8	30,900	-57.67%	8.72	3,830	1.1%	9.97	58.33	137.80	137.80
CVIB2305	1/9/2025	57	408,500	-79.72%	1.78	400	0.0%	3.42	3.71	18.30	18.30
CMBB2402	5/21/2025	189	233,900	-77.39%	2.35	1,590	0.0%	11.17	5.46	24.15	24.15
CSTB2404	3/6/2025	113	1,990,300	-76.35%	3.10	1,200	0.0%	7.59	7.90	33.40	33.40
CHPG2342	11/21/2024	8	96,500	-72.11%	2.18	590	0.0%	2.74	7.54	27.05	27.05
CVHM2402	3/6/2025	113	36,000	-72.53%	4.15	1,730	-0.6%	9.05	11.07	40.30	40.30
CMBB2404	3/6/2025	113	337,300	-79.83%	2.35	1,260	-0.8%	10.92	4.87	24.15	24.15
CSTB2402	5/21/2025	189	887,900	-73.41%	3.00	1,960	-2.0%	10.16	8.88	33.40	33.40
CMSN2401	3/6/2025	113	119,700	-78.68%	8.20	920	-3.2%	8.11	15.56	73.00	73.00

- Notes:** Table includes covered warrant with the most trading values  
Risk-free rate is 4.75%
- \*: Unit 1,000 VND  
\* Theoretical price is calculated according to Black-Scholes Model
- During the trading session on 13/11/2024, warrants fluctuated according to the correction of the underlying stocks.
  - CSHB2306 has the best growth, at 20.51%. CMWG2314 has the most transaction value, accounting for 13.38%.
  - CFPT2314, CFPT2317, CMBB2315, CSTB2337, và CHPG2342 are the most active warrants in terms of return. CFPT2314, CVNM2315, CSTB2333, CFPT2401, và CMWG2401 are the most positive warrants in terms of money position.

BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	TP (VND)	Foreign ownership	Link
VCB	Bank	91.9	-0.10%	0.7	20,334	4.9	6,194	14.8	105,000	23.3%	<a href="#">Link</a>
BID	Bank	46.3	-0.40%	1.4	10,448	3.1	4,106	11.3	54,578	17.2%	<a href="#">Link</a>
VPB	Bank	19.1	-0.50%	1.0	5,999	11.4	1,663	11.5	23,685	25.5%	<a href="#">Link</a>
TCB	Bank	23.0	-0.60%	1.3	6,429	11.4	3,207	7.2	-	22.3%	<a href="#">Link</a>
MBB	Bank	24.1	-0.80%	1.1	5,063	8.4	4,021	6.0	24,400	23.2%	<a href="#">Link</a>
STB	Bank	33.6	-0.70%	1.3	2,504	19.4	4,640	7.2	31,200	23.5%	<a href="#">Link</a>
CTG	Bank	34.5	-1.30%	1.5	7,334	4.6	4,035	8.5	19,100	26.3%	<a href="#">Link</a>
ACB	Bank	24.8	0.00%	0.8	4,394	4.1	3,638	6.8	42,500	30.0%	<a href="#">Link</a>
SSI	Broker	25.7	0.00%	1.4	1,996	10.2	1,490	17.2	45,900	38.9%	<a href="#">Link</a>
IDC	IP	57.5	0.00%	1.1	751	2.9	6,634	8.7	-	23.1%	<a href="#">Link</a>
HPG	Material	27.5	-0.70%	1.0	6,964	26.1	1,905	14.4	23,300	22.1%	<a href="#">Link</a>
HSG	Material	20.2	-0.70%	1.5	495	2.9	828	24.3	79,900	10.7%	<a href="#">Link</a>
VHM	RE	40.3	-0.70%	0.7	6,947	25.9	4,700	8.6	38,900	13.2%	<a href="#">Link</a>
KDH	RE	33.4	-0.10%	1.2	1,339	2.2	522	64.1	44,100	36.5%	<a href="#">Link</a>
NLG	RE	39.4	-0.30%	1.2	601	1.0	793	49.7	46,100	48.4%	<a href="#">Link</a>
DGC	Chemicals	115.6	0.30%	1.4	1,738	8.0	7,791	14.8	85,000	18.1%	<a href="#">Link</a>
DCM	Fertilizer	37.2	-0.40%	1.0	780	4.0	2,917	12.8	41,000	7.4%	<a href="#">Link</a>
GAS	O&G	69.8	-0.40%	0.5	6,473	1.2	4,728	14.8	36,000	1.8%	<a href="#">Link</a>
PVS	O&G	37.7	-0.80%	1.0	713	4.3	1,919	19.6	110,500	21.3%	<a href="#">Link</a>
PVD	O&G	24.2	-4.50%	1.3	533	8.9	1,211	20.0	45,000	11.8%	<a href="#">Link</a>
POW	Utilities	11.7	0.00%	0.6	1,085	2.9	597	19.6	38,500	3.7%	<a href="#">Link</a>
VHC	Fishery	74.0	-1.30%	1.3	658	2.7	3,814	19.4	29,000	28.8%	<a href="#">Link</a>
GMD	Logistics	65.9	0.20%	0.8	1,080	3.2	4,315	15.3	14,500	36.7%	<a href="#">Link</a>
VNM	Retail	64.9	-0.50%	0.4	5,370	4.4	4,591	14.1	81,700	51.8%	<a href="#">Link</a>
MSN	Retail	72.5	-1.40%	1.0	4,342	11.5	898	80.8	27,700	24.0%	<a href="#">Link</a>
MWG	Retail	60.8	-3.50%	1.1	3,519	25.5	2,028	30.0	63,800	47.2%	<a href="#">Link</a>
PNJ	Retail	93.2	0.30%	1.0	1,247	1.4	5,960	15.6	83,500	49.0%	<a href="#">Link</a>
DGW	Retail	42.5	-1.40%	1.8	365	2.2	1,809	23.5	90,900	25.1%	<a href="#">Link</a>
FPT	Tech	136.8	-1.10%	1.1	7,967	15.8	5,129	26.7	57,000	45.9%	<a href="#">Link</a>
CTR	Tech	131.2	1.40%	1.5	594	7.5	4,640	28.3	108,000	9.4%	<a href="#">Link</a>

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	P/B	Foreign ownership	ROE (%)
HDB	Bank	25.8	1.00%	1.0	2,975	6.7	4,461	5.8	1.5	17.7%	27.8%
VIB	Bank	18.4	0.80%	1.2	2,164	6.1	2,412	7.6	1.4	4.2%	21.4%
TPB	Bank	16.1	-0.60%	1.3	1,684	5.9	1,840	8.7	1.2	30.0%	14.2%
MSB	Bank	11.7	0.40%	1.1	1,204	3.2	1,687	6.9	0.9	28.6%	14.9%
EIB	Bank	18.6	-0.80%	0.8	1,368	2.4	1,447	12.8	1.4	3.2%	9.9%
HCM	Broker	28.5	-0.30%	1.7	812	4.7	1,409	20.2	2.0	45.3%	10.6%
VCI	Broker	34.8	0.30%	1.5	790	15.8	1,419	24.5	2.3	18.1%	9.6%
VND	Broker	14.4	-0.70%	1.4	868	4.5	1,503	9.6	1.1	12.6%	15.0%
BSI	Broker	47.7	-0.60%	1.8	421	0.8	1,732	27.5	2.1	40.0%	9.3%
SHS	Broker	14.0	0.00%	1.6	451	2.3	1,178	11.9	1.0	4.5%	10.5%
CTD	Const	70.5	1.70%	1.4	279	4.4	3,361	21.0	0.8	47.1%	3.6%
HHV	Const	11.4	0.40%	1.5	195	1.2	835	13.7	0.6	8.0%	4.4%
LCG	Const	10.5	0.00%	1.5	80	0.3	825	12.7	0.8	2.1%	5.7%
SZC	IP	41.8	-2.00%	1.0	298	4.4	1,572	26.6	2.5	3.3%	12.1%
SIP	IP	81.9	-0.60%	1.3	683	0.9	5,635	14.5	4.1	2.6%	29.0%
PHR	IP	56.3	-0.40%	0.9	302	0.5	2,858	19.7	2.0	18.1%	12.1%
DIG	RE	20.4	-0.20%	1.6	491	3.7	135	151.1	1.6	4.7%	1.1%
CEO	RE	14.9	0.70%	1.9	319	1.2	316	47.2	1.3	4.8%	2.1%
KBC	IP	28.7	-0.50%	1.5	872	10.9	549	52.2	1.2	19.3%	1.7%
VGC	IP	42.8	-1.30%	1.3	760	2.5	1,312	32.6	2.3	3.9%	8.2%
GVR	IP	32.9	-1.50%	1.6	5,210	2.7	851	38.7	2.5	0.4%	6.5%
NKG	Material	21.2	-1.60%	1.5	222	3.2	1,736	12.2	1.0	7.7%	7.4%
BMP	Material	132.5	-0.40%	1.1	429	1.1	12,420	10.7	3.7	82.6%	34.6%
IJC	RE	13.3	0.00%	1.3	199	0.5	729	18.2	1.0	4.9%	6.0%
DXG	RE	16.0	-0.90%	1.5	458	5.9	197	81.4	1.1	18.0%	1.9%
VRE	RE	18.0	0.00%	1.3	1,619	3.3	1,795	10.0	1.0	21.2%	11.9%
PDR	RE	20.7	-0.70%	1.7	716	3.2	500	41.4	1.6	7.6%	5.0%
DIG	RE	20.4	-0.20%	1.6	491	3.7	135	151.1	1.6	4.7%	1.1%
HUT	Const	16.2	0.00%	0.9	572	1.1	75	215.5	1.7	1.6%	1.7%
C4G	Const	8.2	2.50%	1.0	-	0.1	573	14.3	0.8	0.0%	4.8%
CSV	Chemicals	37.9	-1.90%	1.7	166	3.2	2,122	17.9	2.9	3.8%	15.2%
DHC	Chemicals	35.2	-0.60%	1.0	112	0.1	3,330	10.6	1.5	39.2%	13.3%
DRC	Tyre	28.1	-0.50%	0.8	132	0.5	2,259	12.4	1.7	9.8%	16.5%
PC1	Ultilities	23.3	0.20%	1.0	330	1.5	1,511	15.4	1.3	11.6%	6.1%
HDG	Ultilities	28.0	-1.60%	1.3	373	3.7	2,116	13.2	1.5	15.3%	11.8%
GEX	Ultilities	19.4	-1.30%	1.4	662	4.4	1,207	16.1	1.2	6.7%	7.0%
QTP	Ultilities	13.7	0.00%	0.6	-	0.0	1,500	9.1	1.2	0.9%	11.2%
PLX	O&G	39.4	0.40%	0.7	1,982	1.1	2,350	16.8	2.0	17.7%	13.8%
BSR	O&G	20.6	-1.40%	1.0	-	2.6	966	21.3	1.1	0.7%	13.4%
PLC	O&G	20.4	-0.50%	1.4	65	0.0	611	33.4	1.3	0.3%	4.7%
ANV	Fishery	18.2	-1.40%	1.2	192	0.9	315	57.7	0.8	1.0%	1.2%
PTB	Material	64.3	-2.00%	1.1	170	0.4	4,944	13.0	1.5	24.3%	11.9%
VSC	Logistics	17.3	-1.10%	1.3	196	1.9	737	23.5	1.2	2.5%	7.3%
HAH	Logistics	46.7	-0.30%	1.0	224	4.0	3,571	13.1	1.9	10.7%	10.6%
VTP	Logistics	113.4	7.00%	1.7	547	8.0	2,929	38.7	9.2	7.6%	22.8%
DBC	Retail	28.2	1.60%	1.6	373	8.0	1,604	17.6	1.4	12.1%	5.0%
FRT	Retail	169.0	0.00%	0.8	912	2.5	775	218.2	12.8	37.5%	11.8%
QNS	Retail	49.3	-0.40%	0.5	-	0.4	6,553	7.5	1.9	12.0%	28.7%
TNG	Textile	25.6	-1.20%	1.1	124	1.8	2,427	10.5	1.7	17.0%	14.7%
PVT	Logistics	28.3	-1.00%	1.0	399	1.6	3,130	9.0	1.3	12.7%	14.2%
DPM	Fertilizer	33.8	0.30%	1.1	524	2.4	1,700	19.9	1.2	7.8%	5.5%
REE	Ultilities	65.8	1.20%	1.0	1,227	2.0	3,860	17.0	1.7	49.0%	10.0%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.



DISCLAIMER

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

BSC Research

Trần Thăng Long

Head of BSC Research

[longtt@bsc.com.vn](mailto:longtt@bsc.com.vn)

Macro & Market team

Bùi Nguyên Khoa

Leader of Macro - Market team

[khoabn@bsc.com.vn](mailto:khoabn@bsc.com.vn)

Macro - Market analyst

[tungtt@bsc.com.vn](mailto:tungtt@bsc.com.vn)

Nguyễn Giang Anh

Macro - Market analyst

[anhng@bsc.com.vn](mailto:anhng@bsc.com.vn)

Vũ Việt Anh

Macro - Market analyst

[anhvv@bsc.com.vn](mailto:anhvv@bsc.com.vn)

Phạm Thanh Thảo

Macro - Market analyst

[thaopt1@bsc.com.vn](mailto:thaopt1@bsc.com.vn)

Contact Info

Website

<http://www.bsc.com.vn>

Ho Chi Minh City Office

4th, 9th Floor, President Place Tower, 93 Nguyen Cong Tru Street, I District, Ho Chi Minh City, Vietnam.

Tel: (028) 3821 8885

Fax: (028) 3821 8879

BSC Headquarters

8th, 9th floor, ThaiHoldings Tower, 210 Tran Quang Khai street, Hanoi, Vietnam

Tel: (024) 3935 2722

Fax: (024) 2220 0669

For BSC Research

BSC Research Department

hn.ptnc@bsc.com.vn

(+84) 39352722 - Ext 108

For Institutional Clients

Investment Consulting and Brokerage

hn.tvdt.khtc@bsc.com.vn

(024) 39264 659

For Individual Clients

i-Center

i-center@bsc.com.vn

(024) 39264 660