

STOCK MARKET

The VN-Index dropped to 1,217 points in the morning session and showed a slight recovery at the beginning of the afternoon session before closing at 1,218.57 points, marking a decline of -1.08% compared to the previous session. Market breadth was skewed towards the negative side, with 16/18 sectors recording losses. The Communication sector led the decline, followed by Financial Services, Retail, and others. On the other hand, the Insurance and Industrial Goods & Services sectors posted gains. Foreign investors continued their net selling trend, with a net sell value of VND 1,429.54 billion, the highest since November. The selling pressure is gaining strength, as evidenced by the increased liquidity today. The VN-Index may continue to trend lower, potentially heading towards the support level of 1,200 points.

FUTURES CONTRACTS

Futures contracts all decreased according to the movement of VN30.

COVERED WARRANTS

During the trading session on 15/11/2024, warrants fluctuated according to the correction of the underlying stocks.

HIGHLIGHT

- VN-Index **-13.32** points, closing at **1218.57** points. HNX-Index **-2.29** points, closing at **221.53** points.
- Pulling the index up: **HVN (+2.76)**, **VTP (+1.19)**, **VCB (+0.45)**, **SIP (+0.42)**, **QCG (+0.36)**.
- Pulling the index down: **BID (-6.42)**, **VHM (-4.83)**, **GVR (-4.65)**, **CTG (-3.73)**, **VPB (-3.68)**.
- The matched trade value of VN-Index reached VND **16,175** billion, increased **19.21%** compared to the previous session. The total transaction value reached VND 18,623 billion.
- The trading range is 12.56 points. The market had **75** gainers, 49 remaining unchanged, **305** losers.
- Foreign investors' net selling value: VND **-1318.19** billion on HOSE, including **VHM (VND -699.69 billion)**, **FPT (VND -338.25 billion)**, **SSI (VND -208.45 billion)**, **VNM (VND -112.40 billion)**, **VPB (VND -76.90 billion)**. Foreign investors were net sellers on HNX with the value of VND **-19.72** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **-1.53%**. Positive stocks: **GMD (+1.22%)**, **VHM (+0.12%)**, **VNM(0.00%)**.
- BSC50 **-1.70%**. Positive stocks: **VSC (+4.37%)**, **HAH (+4.12%)**, **TNG (+0.79%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	-1.53%	-1.70%	-1.14%	-1.33%
1 week	-1.03%	-0.18%	-1.09%	-1.70%
1 months	-0.42%	0.85%	-0.37%	-0.89%
3 months	-1.24%	-2.82%	-1.43%	1.52%

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,218.57	221.53	91.33
% 1D	-1.08%	-1.02%	-0.59%
TV (bil VND)	16,175	1,135	790
%1D	19.21%	27.64%	8.53%
Foreign (bil VND)	-1318.19	-19.72	18.88

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
KBC	74.63	VHM	-699.69
CTG	35.62	FPT	-338.25
ILB	31.67	SSI	-208.45
VTP	26.75	VNM	-112.40
CMG	25.80	VPB	-76.90

Overview of global stock markets

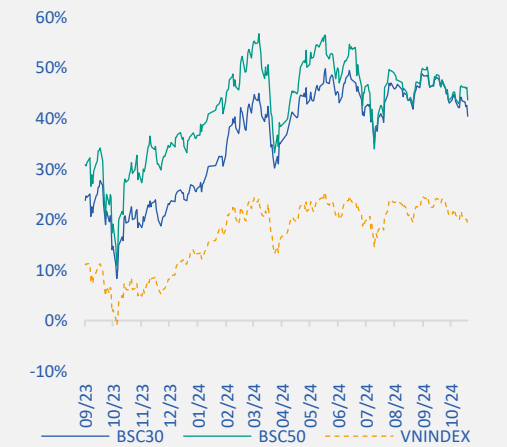
		%D	%W
SPX	5,949	-0.61%	-0.40%
FTSE100	8,066	-0.07%	-0.08%
Eurostoxx	4,815	-0.27%	0.23%
Shanghai	3,333	-1.39%	-3.46%
Nikkei	38,638	0.35%	-2.11%

Source: Bloomberg

	Close	%
Commodities		
Brent	75	-0.81%
Gold	2,668	
Exchange rate		
USD/VND	25,470	0.04%
EUR/VND	27,969	-1.31%
JPY/VND	168	-0.59%
Interst rates		
10Y-Gov bond rate	2.82%	-0.01%
1M-interbank rate	4.30%	

Source: BSC Research

Performances of BSC30, BSC50



Source: BSC Research

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MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
HVN	25.60	-2.48%	2.76	2.21
VTP	122.50	6.99%	1.19	0.12
VCB	91.70	-0.33%	0.45	5.59
SIP	81.90	-0.12%	0.42	0.21
QCG	12.80	-2.29%	0.36	0.28

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
HGM	148.00	1.72%	0.74	0.01
VCS	67.80	-0.29%	0.58	0.16
VIF	17.10	1.18%	0.32	0.35
DHT	72.20	4.34%	0.27	0.08
TFC	40.80	-3.77%	0.23	0.02

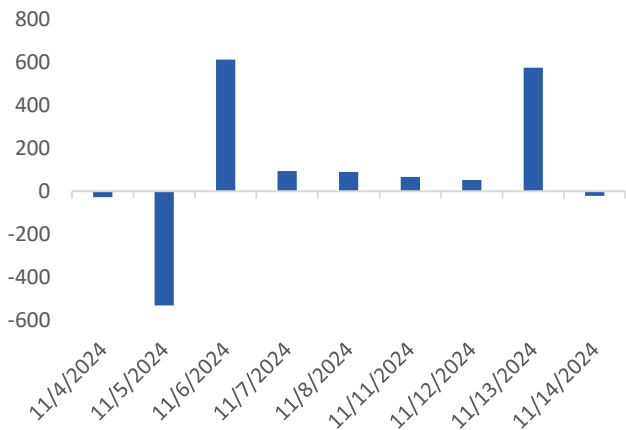
Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
MSH	47.50	6.98%	0.06	0.50
HHV	10.75	6.97%	0.08	9.46
BMC	21.60	6.93%	0.00	0.44
VRC	8.81	6.92%	0.01	0.15
STG	43.95	6.80%	0.07	0.00

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
BPC	14.40	9.92%	0.01	0.03
DTC	8.90	9.88%	0.01	0.00
HTC	5.60	9.80%	0.02	0.06
PIA	23.90	9.63%	0.14	0.00
PCT	34.00	8.97%	0.05	0.00

Figure 1
Proprietary trading



Source: FiinProX, BSC Research

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
BID	44.70	-1.76%	-6.42	5.70
VHM	40.25	-0.25%	-4.83	4.35
GVR	31.00	-1.59%	-4.65	4.00
CTG	33.10	-1.49%	-3.73	5.37
VPB	18.70	-1.58%	-3.68	7.93

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
PVS	34.00	-2.86%	-1.90	0.48
SHS	13.20	-2.94%	-1.43	0.81
MBS	26.50	-2.93%	-1.27	0.55
CEO	14.10	-2.76%	-0.34	0.54
VGS	31.00	-3.43%	-0.27	0.06

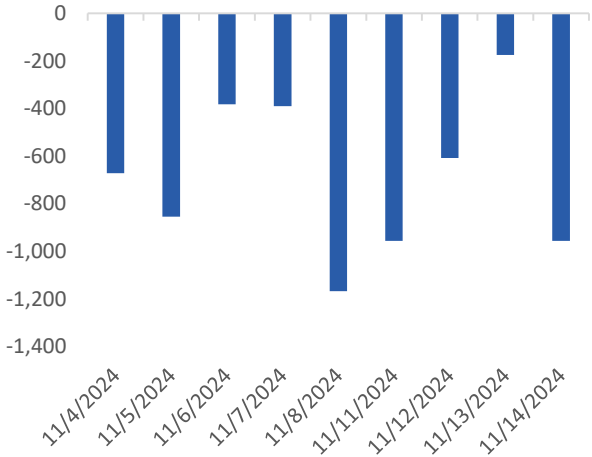
Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
HVN	10.00	-6.98%	-0.01	1.92
HAG	10.75	-6.93%	-0.19	35.41
HHS	8.61	-6.92%	-0.05	3.41
NHA	23.55	-6.92%	-0.02	1.42
DXV	4.59	-6.90%	0.00	0.01

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
DAE	12.80	-9.86%	-0.01	0.00
HMR	21.10	-9.83%	-0.04	0.20
CMS	18.40	-9.80%	-0.17	0.61
TXM	6.50	-9.72%	-0.02	0.04
MCO	12.20	-9.63%	-0.02	0.05

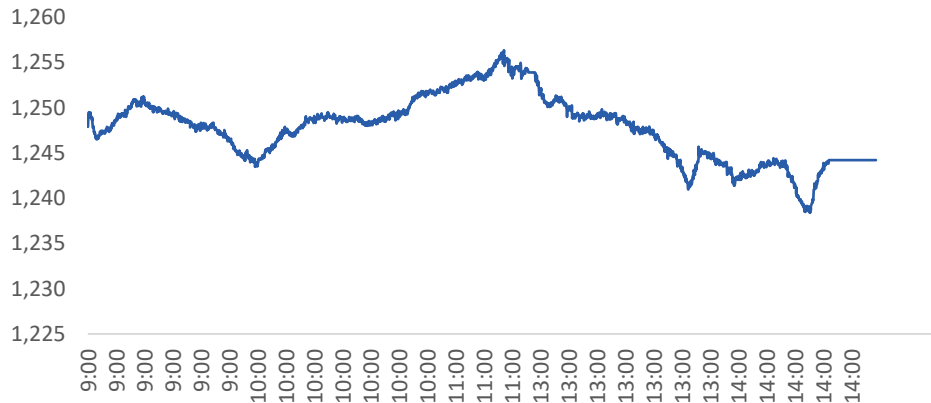
Figure 2
Foreign transactions



Source: FiinProX, BSC Research

FUTURE CONTRACTS MARKET

VN30-Index Intraday vs 1 month Future contrat Intraday



Source: BSC Research

Future contracts

Ticker	Close	± Daily (%)	Volume	± Daily (%)	Maturity date	Remain-ing days
VN30F2411	1275.60	-1.34%	253262	0.69%	11/21/2024	6
VN30F2412	1280.00	-1.23%	4003	185.3%	12/19/2024	34
VN30F2503	1284.40	-1.16%	111	58.57%	3/20/2025	125
VN30F2506	1285.10	-1.37%	144	63.64%	6/19/2025	216

Source: FiinproX, BSC Research

Outlook:

- VN30 -15.43 points, closing at 1271.22 points. The trading range was 13.86 points. TCB, VPB, MBB, VHM, ACB impacted negatively on VN30.
- VN30 is in red, the index is down more than 13 points compared to the previous trading session. It is recommended that investors maintain a safe position and avoid price chasing decisions.
- Futures contracts all decreased according to the movement of VN30. In terms of volume, all futures contracts increased. In terms of OI, futures contracts increased, except for VN30F2411,

Covered warrant market

Ticker	Maturity date	Remain-ing days	Volume	Annuali-zed sigma	Issuance price*	Price*	% Daily	Theoriti cal price*	Break-even price	Exercise price*	Underlyi ng stock
CMSN2401	3/6/2025	111	202,300	-78.07%	8.20	910	0.0%	7.81	15.48	70.60	70.60
CSTB2403	12/6/2024	21	288,100	-80.99%	3.00	790	-1.3%	7.35	6.16	32.40	32.40
CHPG2402	5/21/2025	187	307,800	-74.38%	2.82	1,400	-2.1%	8.49	6.64	25.90	25.90
CVHM2402	3/6/2025	111	96,500	-72.80%	4.15	1,700	-2.3%	9.04	10.95	40.25	40.25
CSTB2402	5/21/2025	187	866,500	-74.26%	3.00	1,780	-4.3%	9.82	8.34	32.40	32.40
CVPB2403	3/6/2025	111	122,200	-81.07%	1.90	820	-4.7%	8.41	3.54	18.70	18.70
CVPB2401	5/21/2025	187	944,200	-78.98%	1.99	1,020	-4.7%	8.82	3.93	18.70	18.70
CVIB2305	1/9/2025	55	431,000	-80.62%	1.78	360	-5.3%	3.38	3.52	18.15	18.15
CMBB2402	5/21/2025	187	721,300	-77.60%	2.35	1,490	-6.3%	10.84	5.26	23.50	23.50
CFPT2314	1/9/2025	55	1,066,700	-57.37%	8.64	5,610	-6.5%	14.51	57.08	133.90	133.90
CMBB2404	3/6/2025	111	597,300	-80.89%	2.35	1,070	-7.8%	10.59	4.49	23.50	23.50
CFPT2317	11/21/2024	6	2,400	-59.44%	8.72	3,520	-8.1%	9.67	54.31	133.90	133.90
CSTB2404	3/6/2025	111	174,100	-78.33%	3.10	980	-8.4%	7.34	7.02	32.40	32.40
CMWG2314	1/9/2025	55	3,034,100	-74.82%	5.16	1,000	-9.1%	5.52	15.08	59.90	59.90
CMBB2315	1/9/2025	55	86,900	-69.52%	1.96	1,330	-10.1%	5.51	7.16	23.50	23.50
CSTB2337	11/21/2024	6	22,800	-74.38%	2.70	800	-12.1%	4.24	8.30	32.40	32.40
CHPG2342	11/21/2024	6	266,600	-76.49%	2.18	430	-12.2%	2.61	6.09	25.90	25.90
CMWG2401	5/21/2025	187	558,600	-78.80%	6.55	1,550	-17.6%	13.48	12.70	59.90	59.90
CFPT2401	12/6/2024	21	1,787,100	-82.56%	12.48	1,260	-19.2%	14.07	23.36	133.90	133.90
CVNM2401	5/21/2025	187	1,676,200	-77.59%	6.38	1,020	-20.9%	7.43	14.27	63.70	63.70

Notes: Table includes covered warrant with the most trading values *: Unit 1,000 VND
Risk-free rate is 4.75% * Theoretical price is calculated according to Black-Scholes Model

- During the trading session on 15/11/2024, warrants fluctuated according to the correction of the underlying stocks.
- CMSN2403 has the best growth, at 66.67%. CFPT2314 has the most transaction value, accounting for 23.47%.
- CFPT2314, CFPT2317, CMBB2315, CVHM2402, và CSTB2402 are the most active warrants in terms of return. CVNM2315, CFPT2314, CSTB2333, CFPT2401, và CMWG2401 are the most positive warrants in terms of money position.

Nguyen Giang Anh
anhng@bsc.com.vn

Top pulling VN30 up			
	Close	± (%)	Index pt
VCB	91.70	-0.33%	0.23
BVH	44.40	0.11%	0.04
BCM	68.00	-0.87%	0.03

Source: Bloomberg, BSC Research

Top pulling VN30 down			
	Close	± (%)	Index pt
TCB	22.45	-1.54%	-8.54
VPB	18.70	-1.58%	-8.48
MBB	23.50	-1.26%	-6.74
VHM	40.25	-0.25%	-6.26
ACB	24.40	-0.61%	-6.17

Source: Bloomberg, BSC Research

BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	TP (VND)	Foreign ownership	Link
VCB	Bank	91.7	-0.30%	0.7	20,234	5.5	6,194	14.8	105,000	23.3%	Link
BID	Bank	44.7	-1.80%	1.4	10,060	4.0	4,106	10.9	54,578	17.0%	Link
VPB	Bank	18.7	-1.60%	1.0	5,857	12.3	1,663	11.2	23,685	25.4%	Link
TCB	Bank	22.4	-1.50%	1.3	6,244	12.8	3,207	7.0	-	22.2%	Link
MBB	Bank	23.5	-1.30%	1.1	4,923	10.9	4,021	5.8	24,400	23.2%	Link
STB	Bank	32.4	-0.30%	1.3	2,411	15.6	4,640	7.0	31,200	23.4%	Link
CTG	Bank	33.1	-1.50%	1.5	7,017	10.9	4,035	8.2	19,100	296.6%	Link
ACB	Bank	24.4	-0.60%	0.8	4,303	8.9	3,638	6.7	42,500	30.0%	Link
SSI	Broker	24.0	-3.00%	1.4	1,855	24.1	1,490	16.1	45,900	38.7%	Link
IDC	IP	55.9	-0.90%	1.1	728	4.7	6,634	8.4	-	23.0%	Link
HPG	Material	25.9	-1.50%	1.0	6,540	28.2	1,905	13.6	23,300	22.1%	Link
HSG	Material	18.4	-3.70%	1.5	451	8.5	828	22.2	79,900	10.5%	Link
VHM	RE	40.2	-0.20%	0.7	6,919	27.1	4,700	8.6	38,900	13.0%	Link
KDH	RE	32.6	-2.10%	1.2	1,303	4.5	522	62.6	44,100	36.6%	Link
NLG	RE	37.8	-2.20%	1.2	573	2.3	793	47.6	46,100	48.1%	Link
DGC	Chemicals	113.2	-2.70%	1.4	1,697	8.4	7,791	14.5	85,000	18.0%	Link
DCM	Fertilizer	36.6	-2.10%	1.0	765	4.6	2,917	12.5	41,000	7.0%	Link
GAS	O&G	68.6	-0.60%	0.5	6,344	2.1	4,728	14.5	36,000	1.8%	Link
PVS	O&G	34.0	-2.90%	1.0	642	7.2	1,919	17.7	110,500	21.3%	Link
PVD	O&G	23.2	0.00%	1.3	509	4.2	1,211	19.2	45,000	11.5%	Link
POW	Utilities	11.2	-2.20%	0.6	1,040	3.4	597	18.8	38,500	3.7%	Link
VHC	Fishery	74.0	0.30%	1.3	656	4.3	3,814	19.4	29,000	28.8%	Link
GMD	Logistics	65.8	-1.20%	0.8	1,075	2.1	4,315	15.3	14,500	36.8%	Link
VNM	Retail	63.7	-2.00%	0.4	5,256	9.3	4,591	13.9	81,700	51.8%	Link
MSN	Retail	70.6	-1.10%	1.0	4,217	15.8	898	78.6	27,700	23.6%	Link
MWG	Retail	59.9	-2.30%	1.1	3,457	15.7	2,028	29.5	63,800	47.2%	Link
PNJ	Retail	91.4	-1.70%	1.0	1,219	3.2	5,960	15.3	83,500	49.0%	Link
DGW	Retail	41.2	-2.60%	1.8	353	2.4	1,809	22.8	90,900	22.9%	Link
FPT	Tech	133.9	-1.50%	1.1	7,776	34.7	5,129	26.1	57,000	45.9%	Link
CTR	Tech	129.5	-2.60%	1.5	585	8.4	4,640	27.9	108,000	9.9%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	P/B	Foreign ownership	ROE (%)
HDB	Bank	24.7	-2.20%	1.0	2,840	9.4	4,461	5.5	1.5	17.5%	27.8%
VIB	Bank	18.2	-0.30%	1.2	2,135	10.1	2,412	7.5	1.4	4.2%	21.4%
TPB	Bank	15.6	-1.00%	1.3	1,627	10.0	1,840	8.5	1.1	30.0%	14.2%
MSB	Bank	11.3	-2.60%	1.1	1,160	3.9	1,687	6.7	0.8	28.5%	14.9%
EIB	Bank	18.0	-3.00%	0.8	1,324	3.5	1,447	12.4	1.4	3.1%	9.9%
HCM	Broker	26.4	-2.60%	1.7	750	12.6	1,409	18.7	1.8	45.4%	10.6%
VCI	Broker	32.3	-2.00%	1.5	916	13.9	1,419	22.8	2.1	14.4%	9.6%
VND	Broker	13.7	-2.10%	1.4	823	5.9	1,503	9.1	1.1	12.4%	15.0%
BSI	Broker	43.3	-2.60%	1.8	381	1.8	1,732	25.0	1.9	40.1%	9.3%
SHS	Broker	13.2	-2.90%	1.6	424	4.8	1,178	11.2	1.0	4.5%	10.5%
CTD	Const	66.0	-0.50%	1.4	260	3.7	3,361	19.6	0.8	49.0%	3.6%
HHV	Const	10.7	-2.70%	1.5	183	1.4	835	12.8	0.5	8.0%	4.4%
LCG	Const	9.9	-1.50%	1.5	76	0.8	825	12.0	0.8	2.1%	5.7%
SZC	IP	42.2	2.30%	1.0	300	8.3	1,572	26.9	2.5	3.1%	12.1%
SIP	IP	81.9	-0.10%	1.3	681	3.0	5,635	14.5	4.1	2.7%	29.0%
PHR	IP	55.1	-2.00%	0.9	295	0.4	2,858	19.3	1.9	18.1%	12.1%
DIG	RE	20.0	-0.70%	1.6	482	6.8	135	148.5	1.6	4.6%	1.1%
CEO	RE	14.1	-2.80%	1.9	301	2.6	316	44.6	1.3	5.0%	2.1%
KBC	IP	29.4	2.40%	1.5	889	14.0	549	53.4	1.2	19.1%	1.7%
VGC	IP	43.8	1.20%	1.3	775	4.4	1,312	33.4	2.4	3.8%	8.2%
GVR	IP	31.0	-1.60%	1.6	4,895	3.8	851	36.4	2.4	0.4%	6.5%
NKG	Material	19.1	-3.80%	1.5	198	5.6	1,736	11.0	0.9	7.5%	7.4%
BMP	Material	121.0	-2.00%	1.1	391	0.9	12,420	9.7	3.4	84.2%	34.6%
IJC	RE	13.2	-0.80%	1.3	197	0.7	729	18.1	1.0	4.6%	6.0%
DXG	RE	16.2	0.90%	1.5	460	9.8	197	81.9	1.1	18.2%	1.9%
VRE	RE	18.2	0.60%	1.3	1,633	7.6	1,795	10.1	1.0	21.2%	11.9%
PDR	RE	20.0	-2.70%	1.7	688	6.3	500	39.9	1.6	7.3%	5.0%
DIG	RE	20.0	-0.70%	1.6	482	6.8	135	148.5	1.6	4.6%	1.1%
HUT	Const	16.2	0.00%	0.9	571	1.8	75	215.5	1.7	1.6%	1.7%
C4G	Const	7.8	-2.50%	1.0	-	0.2	573	13.6	0.7	0.0%	4.8%
CSV	Chemicals	37.6	-4.00%	1.7	164	5.9	2,122	17.7	2.8	3.1%	15.2%
DHC	Chemicals	34.5	-0.30%	1.0	110	0.1	3,330	10.4	1.4	39.4%	13.3%
DRC	Tyre	27.0	-0.70%	0.8	127	0.7	2,259	12.0	1.7	9.4%	16.5%
PC1	Ultilities	22.1	-3.70%	1.0	312	2.0	1,511	14.6	1.3	11.4%	6.1%
HDG	Ultilities	27.3	-2.00%	1.3	362	4.8	2,116	12.9	1.5	15.4%	11.8%
GEX	Ultilities	18.4	1.10%	1.4	624	6.6	1,207	15.2	1.2	6.5%	7.0%
QTP	Ultilities	13.6	0.00%	0.6	-	0.1	1,500	9.1	1.1	0.9%	11.2%
PLX	O&G	38.4	-1.40%	0.7	1,926	1.1	2,350	16.3	1.9	17.7%	13.8%
BSR	O&G	18.9	-3.10%	1.0	-	3.7	966	19.6	1.1	0.0%	13.4%
PLC	O&G	21.0	-2.30%	1.4	67	0.1	611	34.4	1.4	0.3%	4.7%
ANV	Fishery	18.2	0.30%	1.2	191	1.8	315	57.7	0.8	0.7%	1.2%
PTB	Material	63.0	1.30%	1.1	166	0.8	4,944	12.7	1.5	24.3%	11.9%
VSC	Logistics	17.4	-2.50%	1.3	198	4.5	737	23.7	1.2	2.8%	7.3%
HAH	Logistics	47.5	-1.00%	1.0	228	6.0	3,571	13.3	1.9	11.0%	10.6%
VTP	Logistics	122.5	7.00%	1.7	589	11.8	2,929	41.8	10.0	7.4%	22.8%
DBC	Retail	26.1	-2.40%	1.6	345	8.0	1,604	16.3	1.3	7.9%	5.0%
FRT	Retail	166.0	0.00%	0.8	893	3.1	775	214.3	12.5	37.5%	11.8%
QNS	Retail	49.0	-0.40%	0.5	-	0.6	6,553	7.5	1.9	12.1%	28.7%
TNG	Textile	25.0	-2.00%	1.1	121	2.2	2,427	10.3	1.6	17.3%	14.7%
PVT	Logistics	27.6	-1.30%	1.0	387	2.0	3,130	8.8	1.3	12.7%	14.2%
DPM	Fertilizer	33.7	-1.30%	1.1	521	2.3	1,700	19.8	1.2	7.6%	5.5%
REE	Ultilities	65.0	0.00%	1.0	1,209	2.1	3,860	16.8	1.7	49.0%	10.0%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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BSC Research

Trần Thăng Long

Head of BSC Research

longtt@bsc.com.vn

Macro & Market team

Bùi Nguyên Khoa

Leader of Macro - Market team

khoabn@bsc.com.vn

Macro - Market analyst

tungtt@bsc.com.vn

Nguyễn Giang Anh

Macro - Market analyst

anhng@bsc.com.vn

Vũ Việt Anh

Macro - Market analyst

anhvv@bsc.com.vn

Phạm Thanh Thảo

Macro - Market analyst

thaopt1@bsc.com.vn

Contact Info

Website

<http://www.bsc.com.vn>

Ho Chi Minh City Office

4th, 9th Floor, President Place Tower, 93 Nguyen Cong Tru Street, I District, Ho Chi Minh City, Vietnam.

Tel: (028) 3821 8885

Fax: (028) 3821 8879

BSC Headquarters

8th, 9th floor, ThaiHoldings Tower, 210 Tran Quang Khai street, Hanoi, Vietnam

Tel: (024) 3935 2722

Fax: (024) 2220 0669

For BSC Research

BSC Research Department

hn.ptnc@bsc.com.vn

(+84) 39352722 - Ext 108

For Institutional Clients

Investment Consulting and Brokerage

hn.tvdt.khtc@bsc.com.vn

(024) 39264 659

For Individual Clients

i-Center

i-center@bsc.com.vn

(024) 39264 660