

STOCK MARKET

The VN-Index rebounded right after the market opened this morning; however, profit-taking pressure at the 1,250 mark pushed the index back down to the 1,240 level. By the close, the index recovered to 1,242.11 points, continuing to move sideways compared to yesterday. The market breadth was fairly balanced, with 12 out of 18 sectors gaining points, with the Oil & Gas sector leading the increase today, followed by the Healthcare sector. Regarding foreign trading, foreign investors continued to be net buyers on both the HOSE and HNX exchanges. BSC maintains the view that the VN-Index could continue to recover following a V-shaped pattern, reaching the 1,265 mark in the short term.

FUTURES CONTRACTS

Futures contracts all decreased in today's trading session.

COVERED WARRANTS

During the trading session on 28/11/2024, warrants fluctuated according to the correction of the underlying stocks.

HIGHLIGHT

- VN-Index **+0.14** points, closing at **1242.11** points. HNX-Index **+0.48** points, closing at **223.57** points.
- Pulling the index up: **CTG (+0.33)**, **VIB (+0.30)**, **PLX (+0.28)**, **FPT (+0.18)**, **TCB (+0.17)**.
- Pulling the index down: **VHM (-0.78)**, **BID (-0.34)**, **SAB (-0.18)**, **LPB (-0.18)**, **VCB (-0.14)**.
- The matched trade value of VN-Index reached VND **9,442** billion, increased **2.23%** compared to the previous session. The total transaction value reached VND 11,109 billion.
- The trading range is 9.55 points. The market had **193** gainers, 88 remaining unchanged, **181** losers.
- Foreign investors' net buying value: VND **47.68** billion on HOSE, including **FPT (VND 228.34 billion)**, **MSN (VND 77.41 billion)**, **DGC (VND 37.37 billion)**, **DXG (VND 27.48 billion)**, **TCB (VND 25.88 billion)**. Foreign investors were net buyers on HNX with the value of VND 1.67 billion.

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,242.11	223.57	92.35
% 1D	0.01%	0.22%	0.42%
TV (bil VND)	9,442	541	587
%1D	2.23%	5.78%	27.15%
Foreign (bil VND)	47.68	1.67	-9.40

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
FPT	228.34	SSI	-70.72
MSN	77.41	HDB	-67.89
DGC	37.37	VCB	-60.53
DXG	27.48	VIB	-38.08
TCB	25.88	STB	-33.81

Overview of global stock markets

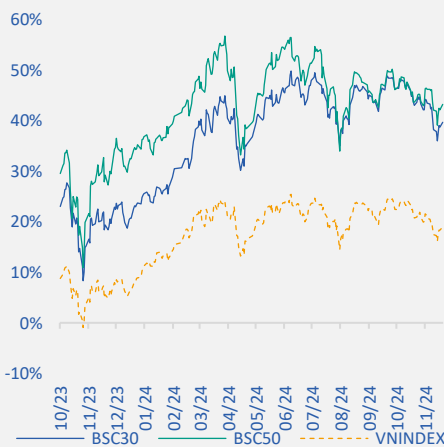
		%D	%W
SPX	5,999	-0.38%	1.38%
FTSE100	8,291	0.19%	1.73%
Eurostoxx	4,769	0.58%	0.76%
Shanghai	3,295	-0.45%	-2.24%
Nikkei	38,350	0.62%	0.91%

Source: Bloomberg

	Close	%
Commodities		
Brent	72	-0.03%
Gold	2,637	
Exchange rate		
USD/VND	25,484	-0.10%
EUR/VND	27,495	0.27%
JPY/VND	170	-0.58%
Interest rates		
10Y-Gov bond rate	2.82%	
1M-interbank rate	5.20%	

Source: BSC Research

Performances of BSC30, BSC50



Source: BSC Research

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MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
CTG	35.40	0.71%	0.33	5.37
VIB	18.90	2.16%	0.30	2.98
PLX	40.00	2.30%	0.28	1.27
FPT	139.40	0.36%	0.18	1.47
TCB	23.60	0.43%	0.17	7.05

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
DHT	88.40	9.54%	0.49	0.08
DTK	11.90	4.39%	0.25	0.68
NTP	60.20	2.91%	0.16	0.13
KSV	45.70	1.78%	0.12	0.20
VC7	11.30	9.71%	0.07	0.10

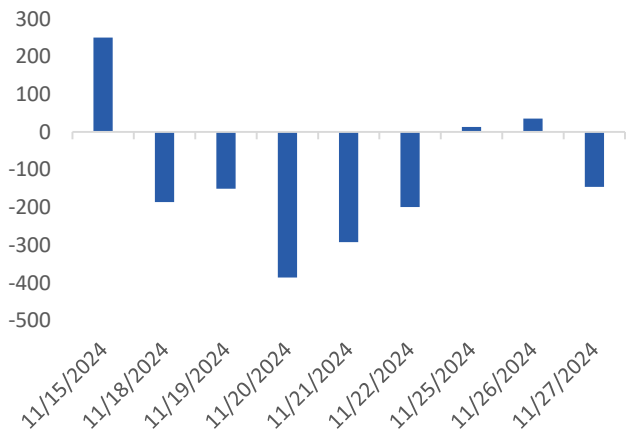
Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
MSH	47.50	6.98%	0.06	0.50
HHV	10.75	6.97%	0.08	9.46
BMC	21.60	6.93%	0.00	0.44
VRC	8.81	6.92%	0.01	0.15
STG	43.95	6.80%	0.07	0.00

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
BPC	14.40	9.92%	0.01	0.03
DTC	8.90	9.88%	0.01	0.00
HTC	5.60	9.80%	0.02	0.06
PIA	23.90	9.63%	0.14	0.00
PCT	34.00	8.97%	0.05	0.00

Figure 1
Proprietary trading



Source: FiinProX, BSC Research

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
VHM	41.10	-1.91%	-0.78	4.11
BID	46.10	-0.54%	-0.34	5.70
SAB	55.50	-1.07%	-0.18	1.28
LPB	32.00	-0.93%	-0.18	2.56
VCB	92.60	-0.11%	-0.14	5.59

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
SHS	13.20	-1.49%	-0.11	0.81
PTI	30.30	-5.02%	-0.09	0.08
VCS	64.30	-0.77%	-0.06	0.16
SAF	55.20	-8.76%	-0.04	0.01
MBS	27.40	-0.36%	-0.04	0.55

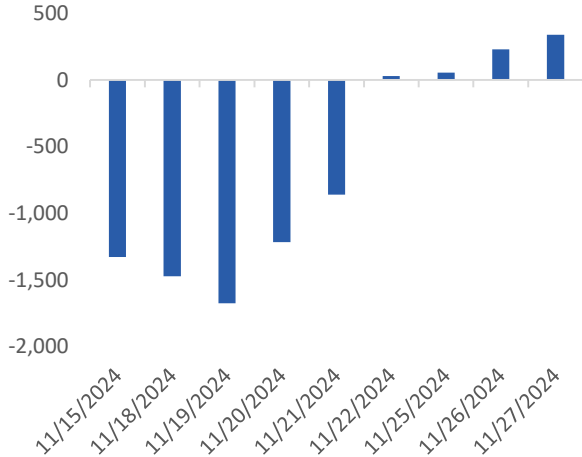
Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
HVN	10.00	-6.98%	-0.01	1.92
HAG	10.75	-6.93%	-0.19	35.41
HHS	8.61	-6.92%	-0.05	3.41
NHA	23.55	-6.92%	-0.02	1.42
DXV	4.59	-6.90%	0.00	0.01

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
DAE	12.80	-9.86%	-0.01	0.00
HMR	21.10	-9.83%	-0.04	0.20
CMS	18.40	-9.80%	-0.17	0.61
TXM	6.50	-9.72%	-0.02	0.04
MCO	12.20	-9.63%	-0.02	0.05

Figure 2
Foreign transactions



Source: FiinProX, BSC Research

BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	TP (VND)	Foreign ownership	Link
VCB	Bank	92.6	-0.10%	0.7	20,372	4.7	6,194	14.9	105,000	23.2%	Link
BID	Bank	46.1	-0.50%	1.4	10,344	2.3	4,106	11.2	54,578	17.0%	Link
VPB	Bank	19.0	0.00%	1.0	5,949	9.0	1,663	11.5	23,685	25.2%	Link
TCB	Bank	23.6	0.40%	1.3	6,544	7.6	3,207	7.4	-	22.2%	Link
MBB	Bank	24.0	-0.40%	1.2	5,013	6.2	4,021	6.0	24,400	23.2%	Link
STB	Bank	33.2	-0.20%	1.4	2,460	11.1	4,640	7.1	31,200	23.5%	Link
CTG	Bank	35.4	0.70%	1.6	7,483	4.6	4,035	8.8	19,100	296.8%	Link
ACB	Bank	25.2	0.40%	0.8	4,422	4.5	3,638	6.9	42,500	30.0%	Link
SSI	Broker	24.3	0.00%	1.5	1,876	8.1	1,490	16.3	45,900	36.4%	Link
IDC	IP	54.8	-0.70%	1.0	712	0.9	6,634	8.3	-	22.8%	Link
HPG	Material	26.4	0.40%	1.0	6,647	14.7	1,905	13.9	23,300	21.7%	Link
HSG	Material	19.0	0.50%	1.6	464	3.1	828	22.9	79,900	10.0%	Link
VHM	RE	41.1	-1.90%	0.7	7,044	10.5	4,700	8.7	38,900	11.7%	Link
KDH	RE	33.0	-0.30%	1.2	1,315	2.1	522	63.4	44,100	36.7%	Link
NLG	RE	38.3	1.10%	1.2	580	1.8	793	48.3	46,100	48.0%	Link
DGC	Chemicals	107.7	0.70%	1.4	1,610	3.4	7,791	13.8	85,000	17.8%	Link
DCM	Fertilizer	37.0	0.00%	0.9	770	4.2	2,917	12.7	41,000	6.9%	Link
GAS	O&G	69.3	0.00%	0.5	6,390	1.2	4,728	14.7	36,000	1.8%	Link
PVS	O&G	33.9	0.00%	1.1	638	1.7	1,919	17.7	110,500	20.7%	Link
PVD	O&G	23.6	0.40%	1.4	516	2.7	1,211	19.5	45,000	10.7%	Link
POW	Utilities	12.4	-0.80%	0.6	1,148	2.3	597	20.9	38,500	3.8%	Link
VHC	Fishery	71.5	-1.00%	1.3	632	1.7	3,814	18.7	29,000	28.4%	Link
GMD	Logistics	64.7	0.60%	0.7	1,054	1.9	4,315	15.0	14,500	36.7%	Link
VNM	Retail	64.5	-0.20%	0.4	5,306	3.2	4,591	14.0	81,700	51.7%	Link
MSN	Retail	72.4	-0.40%	1.0	4,312	8.9	898	80.7	27,700	23.6%	Link
MWG	Retail	60.0	-0.30%	1.2	3,453	8.9	2,028	29.6	63,800	46.9%	Link
PNJ	Retail	92.8	-0.20%	1.0	1,234	0.9	5,960	15.6	83,500	49.0%	Link
DGW	Retail	41.2	-0.60%	1.8	352	1.1	1,809	22.7	90,900	22.5%	Link
FPT	Tech	139.4	0.40%	1.0	8,072	26.0	5,129	27.2	57,000	45.5%	Link
CTR	Tech	117.6	0.80%	1.5	530	3.4	4,640	25.3	108,000	9.7%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	P/B	Foreign ownership	ROE (%)
HDB	Bank	25.3	0.60%	1.1	2,900	7.3	4,461	5.7	1.5	16.7%	27.8%
VIB	Bank	18.9	2.20%	1.1	2,216	10.2	2,412	7.8	1.4	4.2%	21.4%
TPB	Bank	16.2	0.60%	1.4	1,690	7.2	1,840	8.8	1.2	30.0%	14.2%
MSB	Bank	11.4	0.40%	1.1	1,167	2.0	1,687	6.8	0.8	27.6%	14.9%
EIB	Bank	18.8	0.50%	0.8	1,378	3.9	1,447	13.0	1.4	2.9%	9.9%
HCM	Broker	28.2	0.00%	1.8	798	6.1	1,409	20.0	2.0	45.1%	10.6%
VCI	Broker	33.0	-0.90%	1.5	934	3.3	1,419	23.3	2.2	14.4%	9.6%
VND	Broker	13.9	0.00%	1.5	833	2.2	1,503	9.3	1.1	12.2%	15.0%
BSI	Broker	43.8	-0.10%	1.9	385	0.4	1,732	25.3	2.0	39.9%	9.3%
SHS	Broker	13.2	-1.50%	1.6	422	1.9	1,178	11.2	1.0	3.6%	10.5%
CTD	Const	65.4	-0.20%	1.4	257	0.9	3,361	19.5	0.8	49.0%	3.6%
HHV	Const	11.0	0.00%	1.5	186	0.6	835	13.1	0.5	8.4%	4.4%
LCG	Const	10.0	-0.50%	1.5	76	0.2	825	12.2	0.8	2.0%	5.7%
SZC	IP	40.4	0.10%	1.0	287	1.7	1,572	25.7	2.4	2.7%	12.1%
SIP	IP	78.4	1.80%	1.2	650	1.0	5,635	13.9	3.9	3.0%	29.0%
PHR	IP	56.5	-0.50%	0.9	301	0.5	2,858	19.8	2.0	18.1%	12.1%
DIG	RE	20.4	-1.00%	1.6	488	3.8	135	151.1	1.6	5.0%	1.1%
CEO	RE	14.2	0.00%	1.9	302	1.0	316	45.0	1.3	4.9%	2.1%
KBC	IP	27.8	-0.70%	1.4	840	3.1	549	50.6	1.2	18.9%	1.7%
VGC	IP	41.4	-0.20%	1.2	732	1.1	1,312	31.6	2.2	3.8%	8.2%
GVR	IP	31.4	0.30%	1.6	4,936	3.0	851	36.8	2.4	0.4%	6.5%
NKG	Material	19.4	-0.50%	1.6	201	1.3	1,736	11.2	0.9	7.2%	7.4%
BMP	Material	123.6	3.90%	1.1	398	1.3	12,420	10.0	3.4	84.2%	34.6%
IJC	RE	13.4	-0.40%	1.3	199	0.4	729	18.4	1.0	4.8%	6.0%
DXG	RE	17.4	0.30%	1.4	494	9.1	197	88.3	1.2	18.2%	1.9%
VRE	RE	18.0	-0.60%	1.2	1,610	3.6	1,795	10.0	1.0	21.0%	11.9%
PDR	RE	21.2	-0.70%	1.7	727	5.1	500	42.3	1.7	7.4%	5.0%
DIG	RE	20.4	-1.00%	1.6	488	3.8	135	151.1	1.6	5.0%	1.1%
HUT	Const	15.8	-0.60%	0.8	555	0.4	75	210.2	1.6	1.5%	1.7%
C4G	Const	7.7	0.00%	1.0	-	0.0	573	13.4	0.7	0.0%	4.8%
CSV	Chemicals	37.0	-1.10%	1.6	161	2.3	2,122	17.5	2.8	1.8%	15.2%
DHC	Chemicals	34.4	-0.30%	1.0	109	0.1	3,330	10.3	1.4	39.3%	13.3%
DRC	Tyre	28.6	0.50%	0.8	134	0.6	2,259	12.7	1.8	9.4%	16.5%
PC1	Utlilities	23.0	0.40%	1.0	324	0.8	1,511	15.2	1.3	11.1%	6.1%
HDG	Utlilities	28.9	-1.00%	1.3	383	3.8	2,116	13.7	1.6	18.4%	11.8%
GEX	Utlilities	18.8	1.10%	1.5	638	4.3	1,207	15.6	1.2	5.8%	7.0%
QTP	Utlilities	13.9	0.00%	0.6	-	0.0	1,500	9.3	1.2	0.9%	11.2%
PLX	O&G	40.0	2.30%	0.7	2,000	1.9	2,350	17.0	2.0	17.6%	13.8%
BSR	O&G	19.6	1.60%	1.1	-	2.5	966	20.3	1.1	0.0%	13.4%
PLC	O&G	20.6	-0.50%	1.3	66	0.0	611	33.7	1.3	0.3%	4.7%
ANV	Fishery	17.9	-1.60%	1.2	188	0.6	315	56.8	0.8	0.8%	1.2%
PTB	Material	62.1	0.20%	1.1	164	0.1	4,944	12.6	1.5	24.0%	11.9%
VSC	Logistics	16.0	-0.60%	1.1	180	0.9	737	21.6	1.1	2.4%	7.3%
HAH	Logistics	47.6	0.20%	0.9	228	2.6	3,571	13.3	1.9	12.3%	10.6%
VTP	Logistics	128.8	3.00%	1.4	617	4.7	2,929	44.0	10.5	7.5%	22.8%
DBC	Retail	26.5	-0.40%	1.6	349	2.0	1,604	16.5	1.4	7.7%	5.0%
FRT	Retail	176.9	1.90%	0.8	949	6.8	775	228.4	13.3	37.3%	11.8%
QNS	Retail	50.8	-0.20%	0.5	-	0.7	6,553	7.8	2.0	12.0%	28.7%
TNG	Textile	24.8	-0.40%	1.1	120	1.2	2,427	10.2	1.6	17.3%	14.7%
PVT	Logistics	26.8	0.00%	1.0	376	1.3	3,130	8.6	1.3	12.8%	14.2%
DPM	Fertilizer	35.2	-0.80%	1.0	542	3.5	1,700	20.7	1.2	9.0%	5.5%
REE	Utlilities	67.0	0.00%	1.0	1,242	1.7	3,860	17.4	1.7	49.0%	10.0%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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