

Friday, 6 December 2024





STOCK MARKET

The VN-Index continued its momentum, rising to the 1,275 level this morning before profit-taking pressure pushed it down to close at 1,270.14 points, up nearly 3 points compared to the previous session. 13/15 sectors gained, with the Chemicals sector leading the increase; however, the number of advancing stocks outpaced declining ones, indicating a trend of capital flow differentiation. Regarding foreign investors' trading, they were net buyers on the HSX and net sellers on the HNX today. Profit-taking pressure emerged after a strong gain in the previous session. In the upcoming sessions, the VN-Index's trend will depend on investor cash flows in the psychological zone of 1,265–1,270.

FUTURES CONTRACTS

Futures contracts all decreased according to the movement of VN30.

COVERED WARRANTS

During the trading session on 06/12/2024, warrants fluctuated according to the correction of the underlying stocks.

HIGHLIGHT

- VN-Index +2.61 points, closing at 1270.14 points. HNX-Index -0.67 points, closing at 228.93 points.
- Pulling the index up: VIC (+0.95), BID (+0.84), GVR (+0.69), DGC (+0.50), FPT (+0.36).
- Pulling the index down: HPG (-0.38), VPB (-0.29), MBB (-0.25), CTG (-0.19), BCM (-0.17).
- The matched trade value of VN-Index reached VND 15,325 billion, decreased -20.07% compared to the previous session. The total transaction value reached VND 17,629 billion.
- The trading range is 7.52 points. The market had 170 gainers, 73 remaining unchanged, 204 losers.
- Foreign investors' net buying value: VND 356.75 billion on HOSE, including SSI (VND 158.20 billion), HPG (VND 142.64 billion), MSN (VND 99.71 billion), TCB (VND 78.83 billion), DGC (VND 67.99 billion). Foreign investors were net sellers on HNX with the value of VND -55.35 billion.

BSC30, BSC50 PERFORMANCE

- BSC30 +2.54%. Positive stocks: SSI (+6.86%), MWG (+4.99%), STB (+4.78%).
- BSC50 +2.68%. Positive stocks: SHS (+7.75%), BSI (+6.97%), VCI (+6.92%).

Indices' performances (Updated 04/12)

	BSC30	BSC50	VN Index	VN30 Index
1 day	2.54%	2.68%	2.19%	3.06%
1 week	-0.47%	0.34%	-0.14%	-0.29%
1 months	0.76%	1.06%	1.12%	1.15%
3 months	-0.15%	1.89%	0.11%	1.15%

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,270.14	228.93	92.81
% 1D	0.21%	-0.29%	-0.15%
TV (bil VND)	15,325	1,201	639
%1D	-20.07%	-20.54%	-24.88%
Foreign (bil VND)	356.75	-55.35	60.12

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
SSI	158.20	FPT	-103.61
HPG	142.64	MWG	-90.95
MSN	99.71	FRT	-43.03
ТСВ	78.83	VCB	-42.40
DGC	67.99	DCM	-33.27

Overview of global stock markets

		% D	70 VV
SPX	6,075	-0.19%	1.27%
FTSE100	8,338	-0.14%	0.61%
Eurostoxx	4,971	0.63%	4.23%
Shanghai	3,404	1.05%	2.33%
Nikkei	39,069	-0.80%	2.41%
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Source: Bloomberg

	Close	%
Commodities		
Brent	72	-0.33%
Gold	2,634	
Exchange rate		
USD/VND	25,467	-0.05%
EUR/VND	27,607	0.60%
JPY/VND	173	0.58%
Interst rates		
10Y-Gov bond rate	2.86%	
1M-interbank rate	4.77%	

Source: BSC Research

Performances of BSC30, BSC50



Source: BSC Research

Contents

BSC Research Bloomberg: RESP BSCV Trang | 1

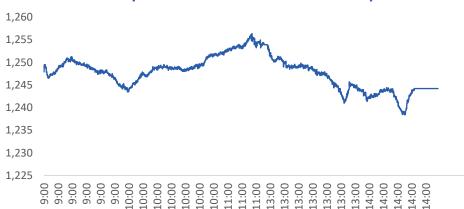


Vietnam Daily Review PROFIT-TAKING PRESSURE EMERGED AT 1,275

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FUTURE CONTRACTS MARKET

VN30-Index Intraday vs 1 month Future contrat Intraday



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Top pulling VN30 up

	Close	± (%)	Index pt
VIC	41.85	2.45%	1.16
FPT	149.50	0.67%	1.00
SSI	26.35	2.53%	0.90
HDB	26.85	0.56%	0.32
VHM	41.50	0.24%	0.15

Source: Bloomberg, BSC Research

Source: BSC Research

Future contracts

Ticker	Close	± Daily (%)	Volume	± Daily (%)	Maturity date	Remain-ing days
VN30F2501	1347.10	-0.14%	422	-59.15%	1/16/2025	41
VN30F2412	1342.00	-0.22%	184495	-37.9%	12/19/2024	13
VN30F2503	1346.00	-0.08%	37	-59.78%	3/20/2025	104
VN30F2506	1347.90	-0.16%	37	-74.31%	6/19/2025	195
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Source: FiinproX, BSC Research

Top pulling VN30 down

	Close	± (%)	Index pt
HPG	27.60	-0.90%	-0.86
VPB	19.35	-0.77%	-0.64
MBB	24.35	-0.81%	-0.57
SHB	10.35	-1.43%	-0.45
STB	33.80	-0.44%	-0.28

Source: Bloomberg, BSC Research

Outlook:

- VN30 -0.27 points, closing at 1337.28 points. The trading range was 7.22 points. HPG, VPB, MBB, SHB, STB impacted negatively on VN30.
- VN30 closed below reference with the basic in the derivatives market narrowing significantly compared to the previous session. Market liquidity decreased but remained above MA20. It is recommended that investors trade cautiously during the session.
- Futures contracts all decreased according to the movement of VN30. In terms of volume, all futures contracts decreased. In terms of OI, futures contracts increased, except for VN30F2506,

Covered warrant market

	Maturity Ren	Remain- Maturity		Annuali-	Issuance			Theoriti	Break-	Exercise	
Ticker	date	,	Volume	zed	price*	Price*	% Daily	cal	even	price*	Underlyi
	day	/S		sigma	price			price*	price	price	ng stock
CVIC2405	7/28/2025	234	824,500	-75.87%	4.30	1,450	9.8%	9.42	10.10	41.85	41.85
CFPT2402	7/28/2025	234	45,300	-70.13%	13.50	7,790	9.3%	34.10	44.66	149.50	149.50
CFPT2403	4/28/2025	143	68,800	-69.57%	13.50	8,000	5.4%	34.06	45.50	149.50	149.50
CFPT2314	1/9/2025	34	238,500	-51.08%	8.64	7,470	2.2%	16.32	73.14	149.50	149.50
CVIB2405	4/28/2025	143	50,000	-76.31%	1.80	1,380	1.5%	8.74	4.56	19.25	19.25
CMWG2314	1/9/2025	34	5,014,000	-75.48%	5.16	990	1.0%	5.64	14.98	61.10	61.10
CVHM2402	3/6/2025	90	47,600	-76.70%	4.15	1,380	0.7%	9.35	9.67	41.50	41.50
CVIB2406	7/28/2025	234	391,600	-75.38%	1.90	710	0.0%	4.35	4.74	19.25	19.25
CSTB2404	3/6/2025	90	485,800	-76.98%	3.10	1,170	-0.8%	7.68	7.78	33.80	33.80
CACB2404	7/28/2025	234	208,900	-75.44%	2.50	950	-1.0%	5.81	6.30	25.65	25.65
CMBB2402	5/21/2025	166	625,400	-76.45%	2.35	1,730	-1.1%	11.27	5.73	24.35	24.35
CMBB2315	1/9/2025	34	172,000	-71.39%	1.96	1,280	-1.5%	5.72	6.97	24.35	24.35
CVNM2401	5/21/2025	166	365,200	-76.40%	6.38	1,130	-1.7%	7.48	15.13	64.10	64.10
CMSN2404	7/28/2025	234	24,200	-76.27%	7.90	2,380	-2.1%	16.43	17.42	73.40	73.40
CMWG2406	7/28/2025	234	39,600	-76.10%	6.60	2,000	-2.9%	13.67	14.60	61.10	61.10
CHPG2406	10/28/2025	326	116,600	-71.59%	2.80	1,260	-3.1%	6.23	7.84	27.60	27.60
CHPG2407	4/28/2025	143	1,612,900	-75.65%	2.60	1,030	-3.7%	6.26	6.72	27.60	27.60
CSTB2402	5/21/2025	166	763,500	-73.73%	3.00	1,960	-3.9%	10.29	8.88	33.80	33.80
CHPG2408	7/28/2025	234	131,500	-73.55%	2.70	1,150	-4.2%	6.25	7.30	27.60	27.60
CHPG2402	5/21/2025	166	361,300	-77.05%	2.82	1,290	-5.8%	9.11	6.34	27.60	27.60

Notes:

Table includes covered warrant with the most trading values Risk-free rate is 4.75%

- *: Unit 1,000 VND
- * Theoritical price is calculated according to Black-Scholes Model
- During the trading session on 06/12/2024, warrants fluctuated according to the correction of the underlying stocks.
- CVIC2404 has the best growth, at 13.98%. CMWG2405 has the most transaction value, accounting for 21.79%.
- CFPT2314, CFPT2403, CFPT2402, CMBB2315, và CHPG2406 are the most active warrants in terms of return. CFPT2403, CFPT2402, CMSN2404, CMSN2405, và CFPT2314 are the most positive warrants in terms of money position.

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MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
VIC	41.85	2.45%	0.95	3.82
BID	46.60	1.30%	0.84	5.70
GVR	32.05	2.23%	0.69	4.00
DGC	115.20	4.73%	0.50	0.38
FPT	149.50	0.67%	0.36	1.47

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
IDC	56.30	1.44%	0.19	0.33
HGM	209.00	10.00%	0.18	0.01
PVI	51.20	1.79%	0.15	0.23
L14	35.20	10.00%	0.08	0.03
HUT	15.90	0.63%	0.06	0.89

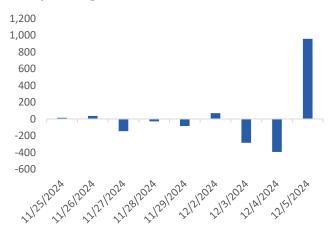
Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
MSH	47.50	6.98%	0.06	0.50
HHV	10.75	6.97%	0.08	9.46
BMC	21.60	6.93%	0.00	0.44
VRC	8.81	6.92%	0.01	0.15
STG	43.95	6.80%	0.07	0.00

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
BPC	14.40	9.92%	0.01	0.03
DTC	8.90	9.88%	0.01	0.00
HTC	5.60	9.80%	0.02	0.06
PIA	23.90	9.63%	0.14	0.00
PCT	34.00	8.97%	0.05	0.00

Figure 1
Proprietary trading



Source: FiinProX, BSC Research

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
HPG	27.60	-0.90%	-0.38	6.40
VPB	19.35	-0.77%	-0.29	7.93
MBB	24.35	-0.81%	-0.25	5.31
CTG	36.25	-0.41%	-0.19	5.37
BCM	67.30	-1.03%	-0.17	1.04

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
DHT	98.00	-5.68%	-0.32	0.08
SHS	13.60	-2.16%	-0.17	0.81
KSV	53.00	-1.85%	-0.14	0.20
PTI	32.30	-5.83%	-0.11	0.08
IPA	12.40	-4.62%	-0.09	0.21

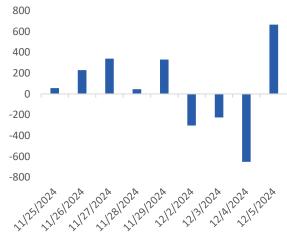
Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
HVN	10.00	-6.98%	-0.01	1.92
HAG	10.75	-6.93%	-0.19	35.41
HHS	8.61	-6.92%	-0.05	3.41
NHA	23.55	-6.92%	-0.02	1.42
DXV	4.59	-6.90%	0.00	0.01

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
DAE	12.80	-9.86%	-0.01	0.00
HMR	21.10	-9.83%	-0.04	0.20
CMS	18.40	-9.80%	-0.17	0.61
TXM	6.50	-9.72%	-0.02	0.04
MCO	12.20	-9.63%	-0.02	0.05

Figure 2
Foreign transactions



Source: FiinProX, BSC Research







BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	TP (VND)	Foreign ownershi- p	Link
VCB	Bank	94.2	0.20%	0.7	20,728	6.3	6,194	15.2	105,000	23.2%	<u>Link</u>
BID	Bank	46.6	1.30%	1.4	10,458	4.6	4,106	11.4	54,578	17.0%	<u>Link</u>
VPB	Bank	19.4	-0.80%	1.0	6,044	8.9	1,663	11.6	23,685	25.2%	<u>Link</u>
ТСВ	Bank	24.2	-0.20%	1.3	6,717	10.4	3,207	7.5	-	22.3%	<u>Link</u>
MBB	Bank	24.4	-0.80%	1.1	5,087	5.9	4,021	6.1	24,400	23.2%	<u>Link</u>
STB	Bank	33.8	-0.40%	1.4	2,509	6.7	4,640	7.3	31,200	23.4%	<u>Link</u>
CTG	Bank	36.2	-0.40%	1.6	7,664	8.0	4,035	9.0	19,100	296.9%	<u>Link</u>
ACB	Bank	25.6	-0.20%	0.8	4,511	6.1	3,638	7.1	42,500	30.0%	<u>Link</u>
SSI	Broker	26.4	2.50%	1.5	2,035	35.1	1,490	17.7	45,900	36.4%	<u>Link</u>
IDC	IP	56.3	1.40%	1.0	732	2.9	6,634	8.5	-	22.8%	<u>Link</u>
HPG	Material	27.6	-0.90%	1.0	6,950	25.8	1,905	14.5	23,300	21.8%	<u>Link</u>
HSG	Material	18.6	-0.80%	1.6	456	2.9	828	22.5	79,900	10.0%	<u>Link</u>
VHM	RE	41.5	0.20%	0.7	6,711	8.0	4,700	8.8	38,900	11.7%	<u>Link</u>
KDH	RE	33.8	1.50%	1.2	1,346	3.0	522	64.8	44,100	36.5%	<u>Link</u>
NLG	RE	38.3	0.00%	1.2	580	1.5	793	48.3	46,100	47.6%	<u>Link</u>
DGC	Chemicals	115.2	4.70%	1.4	1,722	28.8	7,791	14.8	85,000	17.6%	<u>Link</u>
DCM	Fertilizer	37.4	0.40%	0.9	781	9.9	2,917	12.8	41,000	6.5%	<u>Link</u>
GAS	0&G	69.2	0.40%	0.5	6,382	1.2	4,728	14.6	36,000	1.8%	<u>Link</u>
PVS	O&G	33.9	-0.60%	1.1	638	4.4	1,919	17.7	110,500	20.8%	<u>Link</u>
PVD	O&G	24.0	0.80%	1.4	525	3.4	1,211	19.8	45,000	10.8%	<u>Link</u>
POW	Ultilities	12.4	-0.40%	0.7	1,148	3.2	597	20.9	38,500	3.8%	<u>Link</u>
VHC	Fishery	72.7	-1.10%	1.3	642	3.9	3,814	19.1	29,000	28.5%	<u>Link</u>
GMD	Logistics	67.4	2.10%	0.7	1,098	5.1	4,315	15.6	14,500	36.7%	<u>Link</u>
VNM	Retail	64.1	-0.30%	0.4	5,274	4.2	4,591	14.0	81,700	51.6%	<u>Link</u>
MSN	Retail	73.4	-0.40%	1.0	4,372	16.3	898	81.8	27,700	23.9%	<u>Link</u>
MWG	Retail	61.1	0.20%	1.2	3,517	18.8	2,028	30.1	63,800	46.9%	<u>Link</u>
PNJ	Retail	96.4	0.40%	1.0	1,282	2.8	5,960	16.2	83,500	49.0%	<u>Link</u>
DGW	Retail	43.2	-0.70%	1.8	372	2.8	1,809	23.9	90,900	21.7%	<u>Link</u>
FPT	Tech	149.5	0.70%	1.1	8,658	26.7	5,129	29.1	57,000	45.7%	<u>Link</u>
CTR	Tech	124.5	1.30%	1.5	561	3.6	4,640	26.8	108,000	10.4%	<u>Link</u>

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.





BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000	% Day	Beta	MC (Mil	Liquidity	EPS fw	P/E fw	P/B	Foreign ownershi-	ROE
		VND)	•		USD)	(Mil USD)	(VND)	•	•	р	(%)
HDB	Bank	26.8	0.60%	1.1	3,079	8.0	4,461	6.0	1.6	16.5%	27.8%
VIB	Bank	19.2	-0.50%	1.2	2,258	5.6	2,412	8.0	1.4	4.2%	21.4%
TPB	Bank	16.2	-1.20%	1.4	1,690	6.2	1,840	8.8	1.2	30.0%	14.2%
MSB	Bank	11.6	-0.40%	1.1	1,182	2.6	1,687	6.8	0.9	27.6%	14.9%
EIB	Bank	18.6	-0.50%	0.8	1,364	2.1	1,447	12.9	1.4	2.7%	9.9%
HCM	Broker	29.2	1.00%	1.8	829	17.9	1,409	20.8	2.0	45.0%	10.6%
VCI	Broker	34.8	0.10%	1.5	984	10.5	1,419	24.5	2.3	4.8%	9.6%
VND	Broker	13.6	-2.20%	1.5	812	5.1	1,503	9.0	1.1	12.4%	15.0%
BSI	Broker	46.2	0.40%	1.9	406	1.1	1,732	26.7	2.1	39.9%	9.3%
SHS	Broker	13.6	-2.20%	1.6	435	4.4	1,178	11.5	1.0	3.6%	
CTD	Const	67.2	-0.30%	1.4	264	2.0	3,361	20.0	0.8	49.0%	3.6%
HHV	Const	11.3	-0.40%	1.5	192	1.4	835	13.5	0.6	8.5%	4.4%
LCG	Const	10.2	-1.50%	1.5	77	0.5	825	12.3	0.8	2.0%	5.7%
SZC	IP	42.8	0.70%	1.0	304	3.7	1,572	27.3	2.5	2.3%	12.1%
SIP	IP	84.0	-0.40%	1.3	696	3.1	5,635	14.9	4.2	3.3%	29.0%
PHR	IP	58.4	0.70%	0.9	312	0.5	2,858	20.4	2.0	18.1%	
DIG	RE	20.8	-0.70%	1.6	501	6.5	135	154.8	1.6	5.0%	1.1%
CEO	RE	14.4	-1.40%	1.8	306	1.8	316	45.6	1.3	4.8%	2.1%
KBC	IP	28.7	0.00%	1.4	867	5.0	549	52.2	1.2	18.9%	1.7%
VGC	IP	43.5	-1.00%	1.2	768	2.9	1,312	33.1	2.3	3.7%	8.2%
GVR	IP	32.0	2.20%	1.6	5,047	7.2	851	37.7	2.5	0.3%	6.5%
NKG	Material	19.0	-1.60%	1.6	197	2.9	1,736	10.9	0.9	7.3%	7.4%
BMP	Material	126.6	0.50%	1.1	408	1.0	12,420	10.2	3.5	84.1%	
IJC	RE	13.6	-0.70%	1.3	202	0.6	729	18.6	1.0	4.8%	6.0%
DXG	RE	17.7	-1.40%	1.4	502	7.2	197	89.8	1.2	18.4%	1.9%
VRE	RE	17.7	-0.80%	1.2	1,584	4.3	1,795	9.9	1.0	20.4%	11.9%
PDR	RE	22.0	0.90%	1.7	756	16.2	500	44.0	1.7	7.5%	5.0%
DIG	RE	20.8	-0.70%	1.6	501	6.5	135	154.8	1.6	5.0%	1.1%
HUT	Const	15.9	0.60%	0.8	559	0.4	75	211.6	1.6	1.5%	1.7%
C4G	Const	7.9	-1.20%	1.0	-	0.1	573	13.8	0.7	0.0%	4.8%
CSV	Chemicals	41.4	7.00%	1.6	180	17.0	2,122	19.5	3.1		15.2%
DHC	Chemicals	36.0	-0.70%	1.0	114	0.5	3,330	10.8	1.5		13.3%
DRC	Tyre	28.9	1.40%	0.8	135	1.2	2,259	12.8	1.8	9.4%	16.5%
PC1	Ultilities	23.2	-0.20%	1.0	327	1.1	1,511	15.4	1.3	6.7%	6.1%
HDG	Ultilities	30.2	-0.80%	1.3	400	5.1	2,116	14.3	1.6	18.3%	11.8%
GEX	Ultilities	19.0	-1.30%	1.5	645	4.4	1,207	15.8	1.2	5.8%	7.0%
QTP	Ultilities	14.1	0.00%	0.6	=	0.2	1,500	9.4	1.2	0.9%	11.2%
PLX	O&G	40.4	-0.40%	0.7	2,023	1.3	2,350	17.2	2.0	17.6%	13.8%
BSR	O&G	21.0	5.00%	1.1	-	7.8	966	21.7	1.2	0.0%	13.4%
PLC	O&G	21.5	-1.80%	1.3	68	0.1	611	35.2	1.4	0.3%	4.7%
ANV	Fishery	20.0	3.10%	1.2	210	2.6	315	63.4	0.9	0.0%	1.2%
PTB	Material	64.4	0.50%	1.1	170	0.5	4,944	13.0	1.5	24.0%	11.9%
VSC	Logistics	16.2	-0.30%	1.1	182	1.7	737	21.9	1.1	2.5%	7.3%
HAH	Logistics	49.8	-0.40%	0.9	238	5.8	3,571	13.9	2.0	13.3%	10.6%
VTP	Logistics	142.0	1.10%	1.4	681	5.1	2,929	48.5	11.6		22.8%
DBC	Retail	27.2	0.20%	1.6	358	5.6	1,604	17.0	1.4	7.4%	5.0%
FRT	Retail	181.5	0.30%	0.8	974	4.2	775	234.3	13.7		11.8%
QNS	Retail	50.6	-1.00%	0.5	-	0.4	6,553	7.7	2.0		28.7%
TNG	Textile	25.6	1.20%	1.1	124	3.8	2,427	10.5	1.7		14.7%
PVT	Logistics	27.2	-0.50%	1.0	381	1.7	3,130	8.7	1.3		14.2%
DPM	Fertilizer	36.5	0.60%	1.0	562	12.6	1,700	21.5	1.3	9.1%	5.5%
REE	Ultilities	67.8	-0.90%	1.0	1,257	1.5	3,860	17.6	1.8		10.0%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.



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