Vietnam Daily Review

VN-INDEX HAS COMPLETED A DOUBLE TOP PATTERN

Friday, 10 January 2025

STOCK MARKET

The VN-Index maintained a downward trend throughout the day and experienced a sharp decline towards the end of the session. The index closed at 1,230.48 points, down more than 15 points compared to the previous session. Market breadth was negative, with 17 out of 18 sectors declining, led by the Media, followed by Financial Services, Chemicals, and others. Foreign investors were net sellers on both HSX and HNX. The VN-Index has completed a double-top pattern by falling below the 1,250 level. In the upcoming sessions, the index is likely to continue its decline towards the support range of 1,210–1,220 or further down to 1,200–1,205.

FUTURES CONTRACTS

Futures contracts all decreased according to the movement of VN30.

COVERED WARRANTS

During the trading session on 10/01/2025, warrants fluctuated according to the correction of the underlying stocks.

HIGHLIGHT

• VN-Index -15.29 points, closing at 1230.48 points. HNX-Index -2.45 points, closing at 219.49 points.

• Pulling the index up: SSB (+0.25), CTG (+0.13), BVH (+0.09), STG (+0.07), SJS (+0.07).

• Pulling the index down: BID (-1.41), TCB (-0.94), HPG (-0.70), VCB (-0.68), HDB (-0.62).

• The matched trade value of VN-Index reached VND 10,411 billion, increased 57.61% compared to the previous session. The total transaction value reached VND 11,209 billion.

• The trading range is 17.32 points. The market had 78 gainers, 40 remaining unchanged, 338 losers.

• Foreign investors' net selling value: VND -223.41 billion on HOSE, including STB (VND -107.23 billion), SSI (VND -39.29 billion), HPG (VND -35.71 billion), HCM (VND -33.76 billion), CTG (VND -27.67 billion). Foreign investors were net sellers on HNX with the value of VND -16.46 billion.

BSC30, BSC50 PERFORMANCE

• BSC30 -0.14%. Positive stocks: VHM (+1.00%), KDH (+0.44%), POW (+0.43%).

• BSC50 +0.07%. Positive stocks: PLC (+3.90%), GEX (+1.92%), PLX (+1.83%).

Indices' performances (Updated 09/01)

	BSC30	BSC50	VN Index	VN30 Index
1 day	-0.14%	0.07%	-0.09%	-0.34%
1 week	-2.18%	-2.01%	-0.61%	-0.40%
1 months	-1.73%	-1.37%	-1.61%	-1.95%
3 months	-0.52%	1.34%	0.55%	2.89%

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,230.48	219.49	92.15
% 1D	-1.23%	-1.10%	-1.01%
TV (bil VND)	10,411	769	544
%1D	57.61%	57.62%	13.43%
Foreign (bil VND)	-223.41	-16.46	-46.54

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
HDB	42.60	STB	-107.23
FPT	31.75	SSI	-39.29
VGC	24.19	HPG	-35.71
SAB	21.08	HCM	-33.76
MWG	15.17	CTG	-27.67

Overview of global stock markets

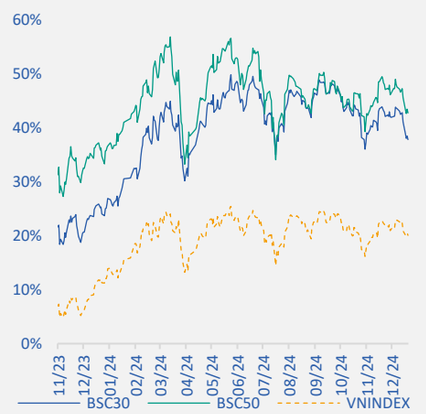
		%D	%W
SPX	5,918	0.16%	0.62%
FTSE100	8,317	-0.03%	1.14%
Eurostoxx	5,017	-0.01%	2.99%
Shanghai	3,172	-1.24%	-1.24%
Nikkei	39,209	-1.04%	-1.72%

Source: Bloomberg

	Close	%
Commodities		
Brent	77	3.43%
Gold	2,676	0.15%
Exchange rate		
USD/VND	25,554	0.03%
EUR/VND	26,899	-0.32%
JPY/VND	163	-0.61%
Interst rates		
10Y-Gov bond rate	3.04%	-0.07%
1M-interbank rate	4.30%	

Source: BSC Research

Performances of BSC30, BSC50



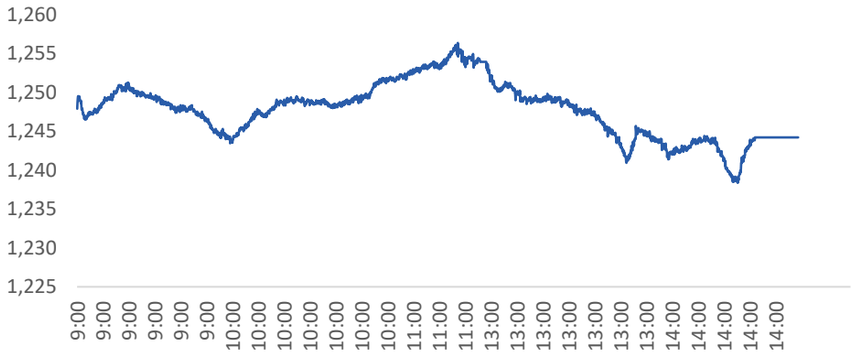
Source: BSC Research

Contents

Market outlook	Page 1
Derivatives market	Page 2
Market statistics	Page 3
BSC30	Page 4
BSC50	Page 5
Disclaimer	Page 6

FUTURE CONTRACTS MARKET

VN30-Index Intraday vs 1 month Future contrat Intraday



Source: BSC Research

Nguyen Giang Anh
anhng@bsc.com.vn

Top pulling VN30 up

	Close	± (%)	Index pt
SSB	17.40	2.05%	0.67
CTG	37.50	0.27%	0.08
BVH	49.50	1.02%	0.04
SAB	53.60	0.00%	0.00
POW	11.65	-0.43%	-0.02

Source: Bloomberg, BSC Research

Future contracts

Ticker	Close	± Daily (%)	Volume	± Daily (%)	Maturity date	Remain-ing days
VN30F2501	1295.60	-1.44%	202986	9.1%	1/16/2025	6
VN30F2502	1301.00	-1.41%	985	61.7%	2/20/2025	41
VN30F2503	1309.60	-1.24%	116	90.2%	3/20/2025	69
VN30F2506	1312.00	-1.16%	79	27.4%	6/19/2025	160

Source: FiinproX, BSC Research

Top pulling VN30 down

	Close	± (%)	Index pt
TCB	23.40	-2.30%	-2.50
STB	35.20	-3.30%	-2.22
HDB	21.60	-3.36%	-1.60
HPG	25.55	-1.73%	-1.58
FPT	147.30	-1.01%	-1.52

Source: Bloomberg, BSC Research

Outlook:

• VN30 -17.57 points, closing at 1293.23 points. The trading range was 19.09 points. TCB, STB, HDB, HPG, FPT impacted negatively on VN30.

• Selling pressure pulled VN30 down deeply after an effort to surpass the reference level in the morning session. Market liquidity recorded an increase compared to the previous session. It is recommended that investors trade cautiously during the session.

• Futures contracts all decreased according to the movement of VN30. In terms of volume, all futures contracts increased. In terms of OI, all futures contracts increased.

Covered warrant market

Ticker	Maturity date	Remain-g days	Volume	Annuali-zed sigma	Issuance price*	Price*	% Daily	Theoriti cal price*	Break-even price	Exercise price*	Underlyi ng stock
CFPT2406	3/28/2025	77	5,100	-73.12%	14.77	1,000	8.7%	5.34	39.59	147.30	147.30
CVHM2409	8/14/2025	216	400	-72.75%	4.20	1,340	1.5%	7.18	10.90	40.00	40.00
CFPT2404	11/4/2025	298	31,100	-54.93%	12.02	3,650	1.4%	9.11	66.39	147.30	147.30
CFPT2405	8/14/2025	216	2,500	-66.36%	13.41	3,640	-0.3%	13.52	49.55	147.30	147.30
CVRE2407	11/4/2025	298	353,300	-72.46%	1.60	1,520	-1.9%	7.66	4.64	16.85	16.85
CVIB2407	11/4/2025	298	510,700	-72.85%	1.80	1,720	-2.8%	8.78	5.24	19.30	19.30
CFPT2402	7/28/2025	199	188,100	-71.48%	13.41	7,200	-3.0%	33.79	42.01	147.30	147.30
CFPT2403	4/28/2025	108	120,800	-73.91%	13.41	6,300	-3.8%	33.75	38.43	147.30	147.30
CTCB2403	11/4/2025	298	51,000	-73.29%	2.60	730	-3.9%	4.18	6.25	23.40	23.40
CTCB2404	8/14/2025	216	86,400	-69.23%	2.50	940	-4.1%	4.19	7.20	23.40	23.40
CHPG2406	10/28/2025	291	30,700	-74.95%	2.80	900	-4.3%	5.71	6.40	25.55	25.55
CFPT2407	6/30/2025	171	163,700	-71.53%	15.87	1,050	-4.5%	5.31	41.94	147.30	147.30
CMBB2402	5/21/2025	131	217,000	-73.72%	2.35	1,640	-4.7%	9.63	5.56	21.15	21.15
CVHM2408	11/4/2025	298	362,800	-71.50%	3.80	1,900	-5.5%	9.09	11.40	40.00	40.00
CHPG2409	11/4/2025	298	1,152,100	-72.49%	2.50	1,510	-5.6%	7.72	7.03	25.55	25.55
CTPB2403	5/14/2025	124	93,100	-74.84%	1.75	750	-6.3%	4.73	4.00	15.90	15.90
CVPB2410	8/14/2025	216	35,000	-74.22%	2.10	890	-6.3%	5.49	4.77	18.50	18.50
CMBB2407	11/4/2025	298	1,595,300	-74.75%	2.60	1,370	-11.6%	9.32	5.34	21.15	21.15
CSTB2402	5/21/2025	131	1,389,600	-72.98%	3.00	2,170	-12.5%	10.75	9.51	35.20	35.20
CSTB2404	3/6/2025	55	214,600	-77.44%	3.10	1,210	-21.4%	8.03	7.94	35.20	35.20

Notes: Table includes covered warrant with the most trading values
Risk-free rate is 4.75%

*: Unit 1,000 VND
* Theoritical price is calculated according to Black-Scholes Model

• During the trading session on 10/01/2025, warrants fluctuated according to the correction of the underlying stocks.

• CTPB2404 has the best growth, at 14.63%. CSTB2402 has the most transaction value, accounting for 12.53%.

• CFPT2404, CFPT2405, CTCB2404, CSTB2411, và CVIB2408 are the most active warrants in terms of return. CFPT2402, CFPT2403, CMSN2404, CMSN2405, và CVNM2405 are the most positive warrants in terms of money position.

MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
SSB	17.40	2.05%	0.25	2.84
CTG	37.50	0.27%	0.13	5.37
BVH	49.50	1.02%	0.09	0.74
STG	42.70	6.88%	0.07	0.10
SJS	84.90	2.78%	0.07	0.11

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
BID	39.10	-2.13%	-1.41	6.90
TCB	23.40	-2.30%	-0.94	7.06
HPG	25.55	-1.73%	-0.70	6.40
VCB	91.40	-0.54%	-0.68	5.59
HDB	21.60	-3.36%	-0.62	3.50

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
KSV	130.90	10.00%	1.71	0.20
HUT	15.90	0.63%	0.06	0.89
DNP	20.50	1.99%	0.04	0.14
VFS	16.40	2.50%	0.03	0.12
CTP	36.60	9.58%	0.03	0.01

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
IDC	53.40	-2.38%	-0.27	0.33
MBS	26.00	-2.62%	-0.26	0.57
NTP	57.90	-3.98%	-0.22	0.14
SHS	11.40	-3.39%	-0.21	0.81
VCS	59.50	-2.14%	-0.13	0.16

Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
MSH	47.50	6.98%	0.06	0.50
HHV	10.75	6.97%	0.08	9.46
BMC	21.60	6.93%	0.00	0.44
VRC	8.81	6.92%	0.01	0.15
STG	43.95	6.80%	0.07	0.00

Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
HVN	10.00	-6.98%	-0.01	1.92
HAG	10.75	-6.93%	-0.19	35.41
HHS	8.61	-6.92%	-0.05	3.41
NHA	23.55	-6.92%	-0.02	1.42
DXV	4.59	-6.90%	0.00	0.01

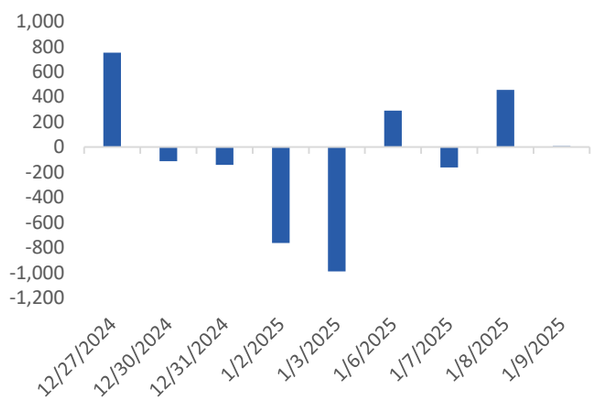
Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
BPC	14.40	9.92%	0.01	0.03
DTC	8.90	9.88%	0.01	0.00
HTC	5.60	9.80%	0.02	0.06
PIA	23.90	9.63%	0.14	0.00
PCT	34.00	8.97%	0.05	0.00

Top 5 losers on the HNX

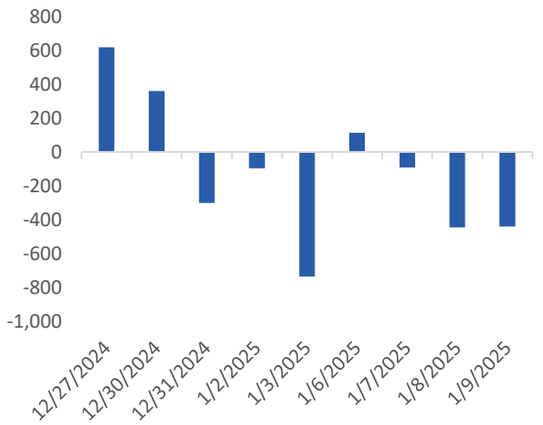
	Close	%	Index pt	Volume (mil)
DAE	12.80	-9.86%	-0.01	0.00
HMR	21.10	-9.83%	-0.04	0.20
CMS	18.40	-9.80%	-0.17	0.61
TXM	6.50	-9.72%	-0.02	0.04
MCO	12.20	-9.63%	-0.02	0.05

Figure 1
Proprietary trading



Source: FiinProX, BSC Research

Figure 2
Foreign transactions



Source: FiinProX, BSC Research

BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	TP (VND)	Foreign ownershi-p	Link
VCB	Bank	91.4	-0.50%	0.7	20,136	4.0	6,194	14.8	-	22.9%	Link
BID	Bank	39.1	-2.10%	1.4	10,630	4.8	4,106	9.5	-	13.9%	Link
VPB	Bank	18.5	-1.10%	1.0	5,786	4.8	1,663	11.1	-	25.1%	Link
TCB	Bank	23.4	-2.30%	1.3	6,516	5.7	3,207	7.3	-	22.5%	Link
MBB	Bank	21.2	-1.60%	1.1	5,087	7.2	4,021	5.3	26,600	20.2%	Link
STB	Bank	35.2	-3.30%	1.4	2,616	21.6	4,640	7.6	-	23.9%	Link
CTG	Bank	37.5	0.30%	1.6	7,938	11.1	4,035	9.3	-	297.1%	Link
ACB	Bank	24.7	-1.00%	0.8	4,349	4.6	3,638	6.8	-	30.0%	Link
SSI	Broker	23.7	-2.90%	1.5	1,833	20.0	1,490	15.9		40.3%	Link
IDC	IP	53.4	-2.40%	1.1	695	1.1	6,634	8.0	65,700	22.5%	Link
HPG	Material	25.6	-1.70%	1.1	6,442	14.4	1,905	13.4	41,500	21.6%	Link
HSG	Material	17.2	-3.10%	1.5	420	2.2	836	20.5	25,300	9.7%	Link
VHM	RE	40.0	-1.00%	0.7	6,476	3.7	4,700	8.5	108,300	11.6%	Link
KDH	RE	34.0	0.10%	1.2	1,355	1.2	522	65.2	44,500	37.3%	Link
NLG	RE	32.2	-1.40%	1.3	488	1.7	793	40.5	-	44.4%	Link
DGC	Chemicals	110.0	-2.00%	1.4	1,647	6.9	7,791	14.1	115,000	18.0%	Link
DCM	Fertilizer	32.9	-3.70%	0.9	686	4.0	2,917	11.3	38,700	5.8%	Link
GAS	O&G	66.7	-0.40%	0.4	6,159	1.1	4,728	14.1	-	1.7%	Link
PVS	O&G	32.0	-0.60%	1.1	603	2.4	1,919	16.7	57,000	19.3%	Link
PVD	O&G	22.2	0.00%	1.4	485	3.4	1,211	18.3	38,400	9.9%	Link
POW	Ultilities	11.6	-0.40%	0.7	1,075	2.2	597	19.5	17,100	3.8%	Link
VHC	Fishery	65.0	-4.40%	1.2	575	4.4	3,814	17.0	108,500	28.1%	Link
GMD	Logistics	62.0	-2.40%	0.7	1,012	1.7	4,315	14.4	90,400	45.9%	Link
VNM	Retail	61.3	-0.80%	0.4	5,050	2.9	4,591	13.4	93,100	51.5%	Link
MSN	Retail	65.5	-2.70%	0.9	3,906	7.5	898	73.0	110,000	23.9%	Link
MWG	Retail	57.5	-0.30%	1.1	3,312	8.1	2,028	28.3	-	46.1%	Link
PNJ	Retail	93.8	-1.40%	1.2	1,249	1.1	5,960	15.7	118,000	49.0%	Link
DGW	Retail	37.4	-1.10%	1.7	323	1.2	1,809	20.7	66,600	19.8%	Link
FPT	Tech	147.3	-1.00%	1.2	8,541	14.7	5,129	28.7	107,900	45.5%	Link
CTR	Tech	124.5	-2.00%	1.5	561	3.8	4,640	26.8	-	10.2%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	P/B	Foreign ownership	ROE (%)
HDB	Bank	21.6	-3.40%	1.1	2,976	13.6	4,461	4.8	1.3	17.1%	27.8%
VIB	Bank	19.3	-0.80%	1.2	2,266	7.8	2,412	8.0	1.4	5.0%	21.4%
TPB	Bank	15.9	-1.20%	1.4	1,656	5.2	1,840	8.6	1.2	30.0%	14.2%
MSB	Bank	10.8	-2.30%	1.1	1,112	3.5	1,687	6.4	0.8	27.5%	14.9%
EIB	Bank	18.1	-1.60%	0.8	1,329	1.7	1,447	12.5	1.4	2.3%	9.9%
HCM	Broker	27.2	-2.90%	1.8	772	11.8	1,409	19.3	1.9	44.4%	10.6%
VCI	Broker	31.5	-0.90%	1.6	892	5.5	1,419	22.2	2.1	25.3%	9.6%
VND	Broker	11.4	-3.00%	1.5	687	4.7	1,503	7.6	0.9	11.6%	15.0%
BSI	Broker	43.6	-2.80%	2.0	383	0.5	1,732	25.2	2.0	41.0%	9.3%
SHS	Broker	11.4	-3.40%	1.7	365	3.4	1,178	9.7	0.8	2.7%	10.5%
CTD	Const	69.3	0.40%	1.4	273	3.7	3,361	20.6	0.8	49.0%	3.6%
HHV	Const	11.6	1.30%	1.5	197	3.4	835	13.8	0.6	8.9%	4.4%
LCG	Const	9.9	0.10%	1.5	75	0.7	825	12.0	0.8	2.0%	5.7%
SZC	IP	41.0	-2.40%	1.1	291	2.5	1,572	26.1	2.4	2.2%	12.1%
SIP	IP	78.0	-3.10%	1.2	647	1.8	5,635	13.8	3.9	4.6%	29.0%
PHR	IP	50.0	-2.90%	0.9	267	0.2	2,858	17.5	1.7	17.9%	12.1%
DIG	RE	17.9	-1.40%	1.5	430	3.5	135	132.9	1.4	4.2%	1.1%
CEO	RE	11.8	-2.50%	1.9	251	1.4	316	37.4	1.1	4.5%	2.1%
KBC	IP	28.3	0.00%	1.4	856	5.5	549	51.5	1.2	18.8%	1.7%
VGC	IP	47.6	-0.20%	1.2	841	3.2	1,312	36.3	2.6	4.4%	8.2%
GVR	IP	28.0	-2.10%	1.6	4,415	1.3	851	32.9	2.2	0.3%	6.5%
NKG	Material	13.6	-1.10%	1.6	240	1.1	1,736	7.8	0.6	4.6%	7.4%
BMP	Material	130.0	-3.70%	1.2	420	1.0	12,420	10.5	3.6	84.4%	34.6%
IJC	RE	13.3	-2.60%	1.2	198	0.9	729	18.2	1.0	4.7%	6.0%
DXG	RE	14.4	-3.70%	1.4	494	3.7	197	73.1	1.0	15.6%	1.9%
VRE	RE	16.8	-0.90%	1.2	1,509	5.9	1,795	9.4	0.9	18.9%	11.9%
PDR	RE	18.0	-5.00%	1.7	621	3.7	500	36.1	1.4	7.5%	5.0%
DIG	RE	17.9	-1.40%	1.5	430	3.5	135	132.9	1.4	4.2%	1.1%
HUT	Const	15.9	0.60%	0.7	559	1.4	75	211.6	1.6	1.3%	1.7%
C4G	Const	7.7	0.00%	1.0	-	0.1	573	13.4	0.7	0.0%	4.8%
CSV	Chemicals	42.7	-2.30%	1.6	186	3.7	2,122	20.1	3.2	3.3%	15.2%
DHC	Chemicals	36.2	-2.00%	1.0	115	0.6	3,330	10.9	1.5	41.1%	13.3%
DRC	Tyre	27.4	-0.70%	0.9	128	0.2	2,259	12.1	1.7	8.9%	16.5%
PC1	Ultilities	21.6	-1.40%	1.1	304	1.7	1,511	14.3	1.2	13.1%	6.1%
HDG	Ultilities	27.0	-2.40%	1.4	357	2.5	2,116	12.7	1.5	20.1%	11.8%
GEX	Ultilities	18.6	0.30%	1.5	630	3.2	1,207	15.4	1.2	5.7%	7.0%
QTP	Ultilities	13.6	0.00%	0.5	-	0.1	1,500	9.1	1.1	0.9%	11.2%
PLX	O&G	38.1	-2.30%	0.7	1,908	1.1	2,350	16.2	1.9	17.4%	13.8%
BSR	O&G										
PLC	O&G	23.8	-0.80%	1.3	76	0.8	611	39.0	1.6	0.3%	4.7%
ANV	Fishery	18.1	-3.50%	1.2	190	1.1	315	57.4	0.8	1.3%	1.2%
PTB	Material	62.6	-1.30%	1.2	165	0.1	4,944	12.7	1.5	23.5%	11.9%
VSC	Logistics	15.6	-1.60%	1.1	177	1.4	737	21.2	1.1	2.4%	7.3%
HAH	Logistics	49.5	0.00%	1.0	237	4.8	3,571	13.9	2.0	14.2%	10.6%
VTP	Logistics	147.0	-1.40%	1.3	706	4.6	2,929	50.2	12.0	7.6%	22.8%
DBC	Retail	26.6	-0.20%	1.6	350	3.7	1,604	16.6	1.4	8.5%	5.0%
FRT	Retail	183.5	-0.50%	0.9	985	2.3	775	236.9	13.8	37.2%	11.8%
QNS	Retail	50.0	-1.40%	0.6	-	0.5	6,553	7.6	2.0	12.1%	28.7%
TNG	Textile	23.7	-2.10%	1.2	114	1.5	2,427	9.8	1.6	16.5%	14.7%
PVT	Logistics	25.8	-2.10%	1.0	363	1.7	3,130	8.3	1.2	12.5%	14.2%
DPM	Fertilizer	33.5	-1.90%	1.0	517	2.7	1,700	19.7	1.2	8.7%	5.5%
REE	Ultilities	64.3	-0.20%	1.0	1,194	0.9	3,860	16.7	1.7	49.0%	10.0%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

DISCLAIMER

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

BSC Research

Trần Thăng Long

Head of BSC Research

longtt@bsc.com.vn

Macro & Market team

Bùi Nguyên Khoa

Leader of Macro - Market team

khoabn@bsc.com.vn

Vũ Việt Anh

Macro - Market analyst

anhvv@bsc.com.vn

• **VN-**

Macro - Market analyst

tungtt@bsc.com.vn

Phạm Thanh Thảo

Macro - Market analyst

thaopt1@bsc.com.vn

Nguyễn Giang Anh

Macro - Market analyst

anhng@bsc.com.vn

Contact Info

Website

http://www.bsc.com.vn

Ho Chi Minh City Office

4th, 9th Floor, President Place Tower, 93 Nguyen Cong Tru Street, I District, Ho Chi Minh City, Vietnam.

Tel: (028) 3821 8885

Fax: (028) 3821 8879

BSC Headquarters

8th, 9th floor, ThaiHoldings Tower, 210 Tran Quang Khai street, Hanoi, Vietnam

Tel: (024) 3935 2722

Fax: (024) 2220 0669

For BSC Research

BSC Research Department

hn.ptnc@bsc.com.vn

(+84) 39352722 - Ext 108

For Institutional Clients

Investment Consulting and Brokerage

hn.tvdt.khtc@bsc.com.vn

(024) 39264 659

For Individual Clients

i-Center

i-center@bsc.com.vn

(024) 39264 660