

STOCK MARKET

The VN-Index rose right at the opening of the morning session to the level of 1,320. However, profit-taking pressure at this point pushed the index down, fluctuating in the range of 1,310 – 1,315 before further declining to close at 1,304.71 points, down more than 7 points compared to yesterday. Market breadth leaned towards the negative side with 17 out of 18 sectors declining, with only the Retail sector recording a slight gain. Regarding foreign investor trading, today they were net sellers on the HSX exchange and made slight net purchases on the HNX exchange. The short-term uptrend is still being maintained; however, at the end of the session, the index formed a bearish engulfing pattern, signaling a potential short-term reversal. Investors should trade cautiously.

FUTURES CONTRACTS

Futures contracts decreased according to the movement of VN30, except for VN30F2504, VN30F2506.

COVERED WARRANTS

During the trading session on 06/03/2025, warrants fluctuated according to the struggling movement of the underlying stocks.

HIGHLIGHT

- VN-Index **-7.20** points, closing at **1304.71** points. HNX-Index **-1.94** points, closing at **235.41** points.
- Pulling the index up: **VHM (+0.65)**, **VIC (+0.28)**, **MBB (+0.22)**, **LPB (+0.22)**, **SBT (+0.15)**.
- Pulling the index down: **CTG (-0.51)**, **GVR (-0.47)**, **HPG (-0.46)**, **VNM (-0.40)**, **GAS (-0.39)**.
- The matched trade value of VN-Index reached VND **17,293** billion, decreased **-13.65%** compared to the previous session. The total transaction value reached VND 22,156 billion.
- The trading range is 14.81 points. The market had **128** gainers, 69 remaining unchanged, **343** losers.
- Foreign investors' net selling value: VND **-355.50** billion on HOSE, including **GMD (VND -97.97 billion)**, **HPG (VND -96.03 billion)**, **VIB (VND -76.39 billion)**, **NLG (VND -74.25 billion)**, **VCB (VND -66.17 billion)**. Foreign investors were net buyers on HNX with the value of VND **2.14** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **-1.03%**. Positive stocks: **VHM (+1.55%)**, **MBB (+0.64%)**, **MWG (+0.17%)**.
- BSC50 **-1.19%**. Positive stocks: **BMP (+4.39%)**, **FRT (+1.11%)**, **VTP (+0.83%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	-1.03%	-1.19%	-0.55%	-0.30%
1 week	0.99%	0.92%	0.13%	0.25%
1 months	3.36%	6.85%	4.12%	3.68%
3 months	0.66%	4.46%	2.93%	1.97%

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,304.71	235.41	98.69
% 1D	-0.55%	-0.82%	-0.41%
TV (bil VND)	17,293	941	690
%1D	-13.65%	-9.01%	-10.17%
Foreign (bil VND)	-355.50	2.14	-26.10

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
MWG	140.85	GMD	-97.97
TNH	113.23	HPG	-96.03
VHM	73.36	VIB	-76.39
CTG	60.99	NLG	-74.25
VCI	52.00	VCB	-66.17

Overview of global stock markets

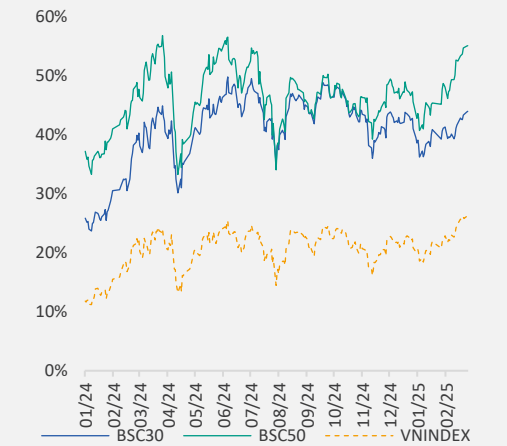
		%D	%W
SPX	5,778	-1.22%	-2.97%
FTSE100	8,808	0.56%	0.88%
Eurostoxx	5,499	1.96%	-0.19%
Shanghai	3,342	0.55%	-1.12%
Nikkei	37,377	0.16%	-2.02%

Source: Bloomberg

	Close	%
Commodities		
Brent	71	-0.65%
Gold	2,920	-0.20%
Exchange rate		
USD/VND	25,720	-0.12%
EUR/VND	27,840	0.71%
JPY/VND	175	0.00%
Interest rates		
10Y-Gov bond rate	3.07%	-0.06%
1M-interbank rate	4.61%	

Source: BSC Research

Performances of BSC30, BSC50



Source: BSC Research

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EXPRESS NOTE

Highlights of the new regulations for the VN30-Index during the Q2/2025 review

Decision No. 747/QD-SGDHCM dated December 30, 2024, from HOSE will take effect 60 days after issuance, thus the new rules of the **HOSE-Index 4.0 will be applied starting from March 2025**.

An important point to note regarding the VN30 index in the Q2/2025 review will focus on the rule limiting sector weights according to the GICS 1 standard at 40%. Currently, the Financial sector under the GICS 1 standard in the VN30 index basket includes stocks from smaller sub-sectors such as: Banks, Securities, and Insurance.

When the **periodic restructuring** occurs, stocks from the Financial sector will see their weight reduced, and stocks from the remaining sectors in the VN30 basket will receive the reallocated capital (*no current stocks will be excluded in favor of adding new ones*).

- Regarding the forecast of new stocks to be added/removed from the VN30-Index basket:

In 2024, BSC also highlighted the cases of LPB, POW, BSR, ACV, etc. For the possibility of adding LPB and removing POW, BSC had issued reports 3-4 months prior to HOSE’s official announcement.

If no exceptional cases/events occur that result in a stock being removed from the VN30, information regarding the upcoming periodic component changes will be announced on the third Wednesday of January and July (starting from February 28, 2025). **The next announcement is expected on July 16, 2025**.

Some points to note for Q2/2025 are as follows:

- **Financial Sector: Banks, Securities, and Insurance will be sold to reduce their weight.**
- **Other sectors: Will receive reallocated capital to buy and increase their weight.**

BSC has made hypothetical calculations based on the closing price of March 3, 2025 (*details below*).

Key timelines to note:

- **HOSE announces weights** (free-float, outstanding shares, etc.): On the third Wednesday of January, April, July, and October → **April 16, 2025**.
- **Effective date of new weights**: On the first Monday of February, May, August, and November → **May 5, 2025**. Please also note that this date coincides with the April 30 – May 1 holiday, so the restructuring process will take place before the holiday (expected to be completed by April 29, 2025).

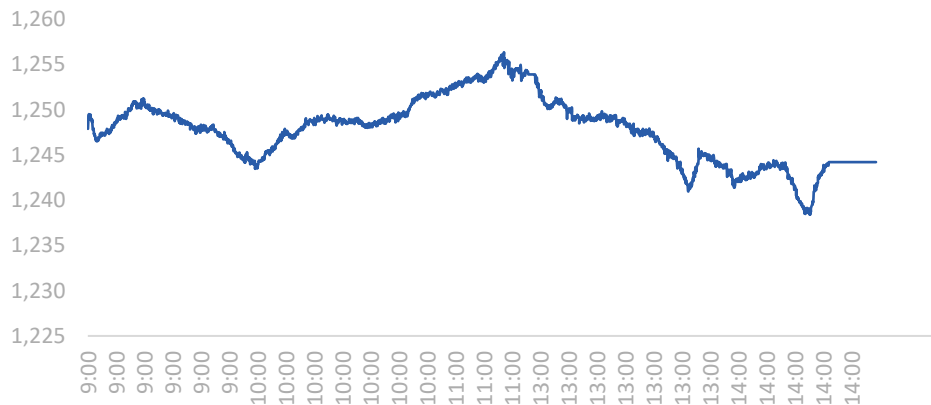
BSC forecasts the number of stocks to be bought/sold for ETFs tracking the VN30 index, as follows:

STT	Stocks	Trading value (VND bn)	Trading volume	Expected Number of Trading Sessions
1	VJC	132.7	1,369,006	2.22
2	VIC	230.7	5,486,304	1.32
3	VHM	226.6	5,325,238	1.04
4	SAB	36.6	707,960	1.01
5	VNM	268.6	4,249,371	0.94
6	MSN	251.7	3,701,929	0.75
7	GAS	34.7	505,655	0.69
8	MWG	331.7	5,641,900	0.66
9	VRE	79.2	4,471,780	0.62
10	PLX	20.6	465,066	0.31
11	HPG	196.5	7,005,588	0.27
12	GVR	21.4	645,919	0.21
13	FPT	96.0	683,005	0.13
14	BID	(21.1)	(515,407)	(0.13)
15	SSI	(77.3)	(2,906,203)	(0.19)
16	BCM	(5.8)	(76,945)	(0.19)
17	BVH	(10.8)	(189,106)	(0.22)
18	TPB	(48.0)	(2,965,096)	(0.22)
19	CTG	(73.1)	(1,772,173)	(0.23)
20	SHB	(56.7)	(5,717,702)	(0.25)
21	STB	(141.1)	(3,632,284)	(0.37)
22	VIB	(79.7)	(3,796,792)	(0.45)
23	HDB	(122.8)	(5,338,469)	(0.47)
24	MBB	(155.3)	(6,723,905)	(0.48)
25	TCB	(243.1)	(9,312,496)	(0.50)
26	VPB	(176.6)	(9,197,616)	(0.52)
27	VCB	(129.7)	(1,389,702)	(0.79)
28	ACB	(214.3)	(8,243,589)	(1.08)
29	SSB	(80.3)	(4,127,198)	(1.10)
30	LPB	(213.1)	(5,935,456)	(1.59)

Source: BSC Research

FUTURE CONTRACTS MARKET

VN30-Index Intraday vs 1 month Future contrat Intraday



Source: BSC Research

Future contracts

Ticker	Close	± Daily (%)	Volume	± Daily (%)	Maturity date	Remain-ing days
VN30F2509	1369.30	-0.05%	56	-17.65%	9/18/2025	196
VN30F2504	1367.20	0.04%	998	-0.89%	4/17/2025	42
VN30F2503	1365.20	-0.13%	168137	-16.01%	3/20/2025	14
VN30F2506	1368.60	0.03%	51	-10.53%	6/19/2025	105

Source: FiinproX, BSC Research

Outlook:

- VN30 -4.06 points, closing at 1363.91 points. The trading range was 15.75 points. HPG, TCB, FPT, STB, MSN impacted negatively on VN30.
- Profit-taking pressure caused the VN30 to fall below the reference mark at the end of the session. Liquidity decreased compared to the previous session but was still above the MA20 line. It is recommended that investors trade cautiously in the coming sessions.
- Futures contracts decreased according to the movement of VN30, except for VN30F2504, VN30F2506. In terms of volume, all futures contracts decreased. In terms of OI, futures contracts increased, except for VN30F2506.

Covered warrant market

Ticker	Maturity date	Remain-ing days	Volume	Annuali-ized sigma	Issuance price*	Price*	% Daily	Theoriti cal price*	Break-even price	Exercise price*	Underlyi ng stock
CVIC2503	6/30/2025	117	100	-81.11%	4.26	1,240	39.3%	12.68	7.98	42.25	42.25
CVHM2411	6/30/2025	117	135,300	-83.59%	5.06	390	34.5%	7.54	7.01	42.70	42.70
CSSB2401	3/28/2025	23	620,800	-87.66%	2.00	100	25.0%	4.36	2.40	19.45	19.45
CTPB2501	6/30/2025	117	68,400	-80.99%	1.77	1,290	21.7%	14.36	3.06	16.10	16.10
CHPG2507	6/30/2025	117	21,100	-83.45%	2.96	800	14.3%	12.32	4.56	27.55	27.55
CMWG2410	6/30/2025	117	294,800	-83.43%	7.08	280	12.0%	5.26	9.88	59.60	59.60
CMBB2402	5/21/2025	77	2,760,300	-71.91%	2.35	2,180	9.5%	10.85	6.61	23.55	23.55
CMBB2409	6/30/2025	117	322,000	-77.75%	2.89	470	9.3%	4.14	5.24	23.55	23.55
CTCB2405	3/28/2025	23	100	-83.56%	2.69	360	9.1%	4.92	4.49	27.30	27.30
CVIC2406	3/28/2025	23	4,000	-87.48%	4.69	120	9.1%	7.52	5.29	42.25	42.25
CACB2504	5/26/2025	82	5,560,900	-83.48%	2.60	860	8.9%	11.79	4.32	26.15	26.15
CVRE2410	6/30/2025	117	1,017,400	-84.74%	2.19	130	8.3%	3.90	2.71	17.75	17.75
CMBB2406	4/28/2025	54	1,222,400	-77.66%	2.50	690	7.8%	5.27	5.26	23.55	23.55
CVHM2408	11/4/2025	244	1,087,900	-71.43%	3.80	2,100	7.7%	9.75	12.20	42.70	42.70
CTCB2406	6/30/2025	117	22,600	-81.88%	2.80	430	7.5%	4.91	4.95	27.30	27.30
CSTB2502	9/26/2025	205	3,000	-70.52%	3.55	2,630	7.3%	11.78	11.44	38.80	38.80
CMBB2407	11/4/2025	244	1,017,100	-74.52%	2.60	1,700	6.9%	10.52	6.00	23.55	23.55
CSHB2501	6/26/2025	113	57,300	-73.29%	0.99	930	6.9%	5.00	2.67	9.99	9.99
CHDB2501	6/30/2025	117	15,300	-83.06%	2.48	700	6.1%	10.23	3.88	22.90	22.90
CMBB2408	3/28/2025	23	184,900	-84.38%	2.78	180	5.9%	4.16	3.68	23.55	23.55

- Notes:**

Table includes covered warrant with the most trading values

Risk-free rate is 4.75%
- *: Unit 1,000 VND

* Theoretical price is calculated according to Black-Scholes Model
- During the trading session on 06/03/2025, warrants fluctuated according to the struggling movement of the underlying stocks.
 - CVIC2503 has the best growth, at 39.33%. CMBB2402 has the most transaction value, accounting for 10.30%.
 - CFPT2404, CTCB2504, CVHM2503, CMBB2505, CSTB2402 are the most active warrants in terms of return. CFPT2403, CFPT2402, CVHM2504, CVIB2503, CSTB2503 are the most positive warrants in terms of money position.

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Top pulling VN30 up

	Close	± (%)	Index pt
LPB	35.80	0.85%	0.80
VHM	42.70	1.55%	0.63
MBB	23.55	0.64%	0.47
VIC	42.25	0.72%	0.32
MWG	59.60	0.17%	0.11

Source: Bloomberg, BSC Research

Top pulling VN30 down

	Close	± (%)	Index pt
HPG	27.55	-1.08%	-0.97
TCB	27.30	-0.73%	-0.85
FPT	139.10	-0.64%	-0.78
STB	38.80	-1.02%	-0.69
MSN	68.20	-1.30%	-0.65

Source: Bloomberg, BSC Research

MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
VHM	42.70	1.55%	0.65	4.11
VIC	42.25	0.72%	0.28	3.82
MBB	23.55	0.64%	0.22	6.10
LPB	35.80	0.85%	0.22	2.99
SBT	14.40	5.49%	0.15	0.81

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
NTP	66.30	3.11%	0.18	0.14
VIF	19.00	3.83%	0.16	0.35
KSF	40.70	1.75%	0.13	0.30
PTI	24.80	2.48%	0.05	0.12
DNP	19.70	2.07%	0.04	0.14

Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
MSH	47.50	6.98%	0.06	0.50
HHV	10.75	6.97%	0.08	9.46
BMC	21.60	6.93%	0.00	0.44
VRC	8.81	6.92%	0.01	0.15
STG	43.95	6.80%	0.07	0.00

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
BPC	14.40	9.92%	0.01	0.03
DTC	8.90	9.88%	0.01	0.00
HTC	5.60	9.80%	0.02	0.06
PIA	23.90	9.63%	0.14	0.00
PCT	34.00	8.97%	0.05	0.00

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
CTG	41.20	-0.96%	-0.51	5.37
GVR	33.00	-1.49%	-0.47	4.00
HPG	27.55	-1.08%	-0.46	6.40
VNM	62.70	-1.26%	-0.40	2.09
GAS	68.40	-1.01%	-0.39	2.34

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
HUT	16.30	-2.98%	-0.27	0.89
MBS	29.80	-1.97%	-0.21	0.57
BAB	11.80	-2.48%	-0.17	0.96
IDC	55.70	-1.42%	-0.16	0.33
PVS	34.50	-1.43%	-0.15	0.48

Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
HVN	10.00	-6.98%	-0.01	1.92
HAG	10.75	-6.93%	-0.19	35.41
HHS	8.61	-6.92%	-0.05	3.41
NHA	23.55	-6.92%	-0.02	1.42
DXV	4.59	-6.90%	0.00	0.01

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
DAE	12.80	-9.86%	-0.01	0.00
HMR	21.10	-9.83%	-0.04	0.20
CMS	18.40	-9.80%	-0.17	0.61
TXM	6.50	-9.72%	-0.02	0.04
MCO	12.20	-9.63%	-0.02	0.05

Figure 1
Sectors performance

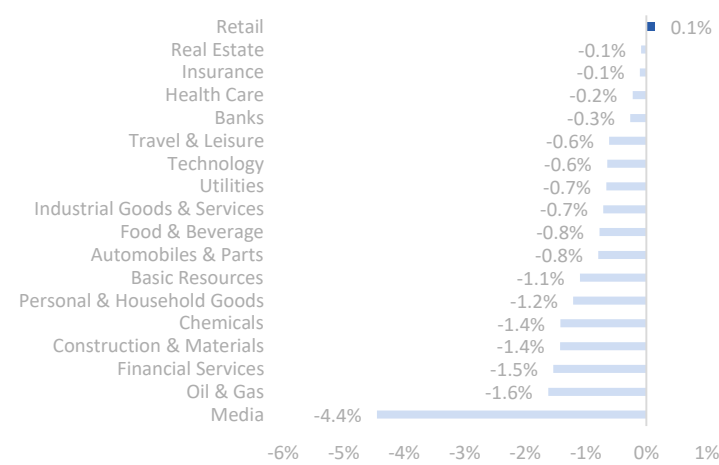
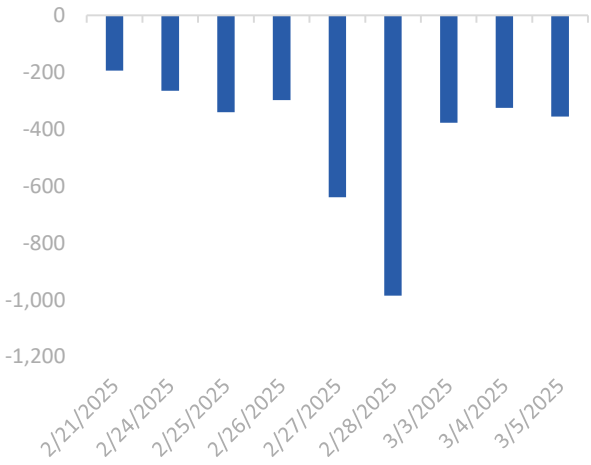


Figure 2
Foreign transactions



Source: FiinProX, BSC Research

BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS fw (VND)	P/E fw	TP (VND)	Foreign ownership	Link
VCB	Bank	93.0	0.0%	0.7	519,785	175.5	6,053	15.4		22.8%	
BID	Bank	40.7	-0.4%	0.8	286,472	115.3	3,574	11.4	47,000	16.8%	Link
VPB	Bank	19.0	-0.5%	1.1	151,538	307.2	1,989	9.6	25,500	24.9%	Link
FPT	Tech	139.1	-0.6%	1.0	205,950	398.1	5,365	26.1	163,000	44.4%	Link
TCB	Bank	27.3	-0.7%	1.2	194,283	480.8	3,054	9.0	31,400	22.5%	Link
MBB	Bank	23.6	0.6%	1.1	142,793	805.5	3,729	6.3	26,300	23.2%	Link
STB	Bank	38.8	-1.0%	1.0	73,900	463.3	5,351	7.3		22.1%	
CTG	Bank	41.2	-1.0%	1.1	223,392	327.5	4,719	8.8		26.7%	
ACB	Bank	26.2	0.0%	0.8	116,803	313.3	3,759	7.0		30.0%	
SSI	Broker	26.1	-1.0%	1.2	51,695	749.1	1,536	17.2		38.7%	
IDC	IP	55.7	-1.4%	1.1	18,645	100.9	6,050	9.3		21.9%	
HPG	Material	27.6	-1.1%	1.3	178,136	870.8	1,879	14.8	37,500	21.4%	Link
HSG	Material	18.3	-2.1%	1.8	11,612	117.5	935	20.0	22,700	9.1%	Link
VHM	RE	42.7	1.6%	1.1	172,717	894.9	7,286	5.8		12.1%	
KDH	RE	33.5	-0.7%	1.2	34,126	75.0	862	39.2		36.5%	
NLG	RE	32.9	-3.5%	1.5	13,131	177.3	1,331	25.6		41.2%	
DGC	Chemicals	110.0	-1.8%	1.3	42,535	265.8	7,864	14.2	111,400	16.8%	Link
DCM	Fertilizer	35.0	-1.0%	1.4	18,714	51.3	2,682	13.2	41,100	5.5%	Link
GAS	O&G	68.4	-1.0%	0.6	161,879	50.9	4,439	15.6	83,100	1.7%	Link
PVS	O&G	34.5	-1.4%	1.1	16,729	63.5	2,473	14.2	40,300	18.6%	Link
PVD	O&G	23.9	-2.1%	1.2	13,536	108.7	1,252	19.5	29,900	9.6%	Link
POW	Utilities	12.0	-1.7%	1.1	28,454	87.0	535	22.7		3.7%	
VHC	Fishery	70.7	-1.9%	1.1	16,183	62.4	5,496	13.1	70,000	26.7%	Link
GMD	Logistics	60.0	-1.8%	0.8	25,294	148.3	4,634	13.2		43.7%	
VNM	Retail	62.7	-1.3%	0.7	132,712	143.5	4,494	14.1		50.6%	
MSN	Retail	68.2	-1.3%	1.3	99,390	433.3	1,345	51.4		25.4%	
MWG	Retail	59.6	0.2%	1.4	86,958	539.7	2,544	23.4		45.3%	
PNJ	Retail	93.0	-1.3%	0.7	31,831	88.3	6,305	14.9	111,500	49.0%	Link
DGW	Retail	39.0	-1.9%	1.5	8,712	95.6	2,042	19.5	41,800	19.0%	Link
CTR	Tech	119.0	-0.8%	1.1	13,726	63.1	4,709	25.5		8.3%	

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS fw (VND)	P/E fw	Foreign ownership	ROE (%)	Report link
C4G	Const	8.5	-0.81%	1.5	3,085	5.0	700	12.3	0.03%	4.7%	
PLC	O&G	25.3	-2.69%	1.3	2,101	7.6	1,386	18.8	0.31%	3.4%	Link
GVR	IP	33.0	-1.49%	1.6	134,000	90.6	859	39.0	0.52%	8.2%	
BSR	O&G	20.1	-1.47%	0.0	63,095	66.7	91	223.8	0.44%	1.1%	
ANV	Fishery	17.1	-1.44%	1.5	4,620	27.8	1,082	16.0	0.63%	1.7%	
QTP	Utlilities	13.9	-0.14%	0.8	6,254	15.2	1,110	12.5	0.84%	12.5%	
HUT	Const	16.3	-2.98%	1.6	14,994	28.7	728	23.1	1.27%	1.6%	
CSV	Chemicals	43.0	-1.72%	1.6	4,829	101.0	1,891	23.1	1.89%	16.5%	
SZC	IP	44.7	-2.72%	1.3	8,261	81.6	1,268	36.2	2.32%	12.5%	Link
LCG	Const	10.7	-0.93%	1.5	2,076	20.4	678	15.9	2.50%	5.2%	
EIB	Bank	22.0	-1.12%	0.8	41,446	382.6	2,225	10.0	2.90%	14.0%	Link
VSC	Logistics	18.3	-1.08%	1.3	5,541	50.5	855	21.6	2.91%	9.1%	
DIG	RE	19.6	-2.01%	1.8	12,167	249.5	1,246	16.0	3.79%	1.4%	
CEO	RE	14.3	-2.05%	2.2	7,890	70.4	278	52.6	4.26%	3.2%	
IJC	RE	14.2	-2.75%	1.4	5,496	47.3	1,353	10.8	4.72%	7.9%	
SIP	IP	89.7	-2.50%	0.0	19,369	62.3	3,766	24.4	4.94%	29.5%	
VIB	Bank	21.0	-0.47%	1.1	62,860	3452.8	3,235	6.5	4.99%	18.1%	
SHS	Broker	13.7	-0.72%	1.8	11,222	106.9	1,019	13.6	5.50%	9.4%	
VGC	IP	49.3	-4.46%	1.3	23,135	77.7	1,981	26.1	5.78%	13.7%	
VTP	Logistics	158.3	0.83%	0.0	19,120	86.2	3,038	51.7	6.68%	24.1%	
HHV	Const	12.6	-2.33%	1.5	5,576	86.4	935	13.8	6.78%	4.8%	Link
GEX	Utlilities	22.8	-1.72%	2.0	19,939	320.3	1,788	13.0	7.90%	12.4%	Link
DBC	Retail	30.5	-0.16%	1.4	10,207	189.9	2,181	14.0	9.37%	13.5%	Link
PDR	RE	19.6	-2.74%	2.0	17,550	156.5	1,008	19.9	7.52%	5.0%	Link
NKG	Material	15.5	-1.59%	1.8	7,049	150.0	751	21.0	8.03%	8.0%	Link
DRC	Tyre	27.6	-1.08%	0.9	3,308	22.3	1,919	14.5	8.67%	12.3%	Link
DPM	Fertilizer	36.3	-1.49%	1.4	14,421	123.1	1,385	26.6	9.25%	5.3%	Link
VND	Broker	13.4	-1.11%	1.4	20,627	203.1	1,327	10.2	10.59%	9.5%	
PVT	Logistics	26.0	-1.14%	1.0	9,363	53.3	2,135	12.3	12.32%	15.1%	
QNS	Retail	50.4	0.10%	0.7	18,509	13.3	3,648	13.8	12.77%	25.6%	
HAH	Logistics	51.0	-2.11%	1.1	6,322	107.2	2,390	21.8	12.50%	21.9%	Link
PC1	Utlilities	23.6	-1.46%	1.3	8,548	42.8	1,468	16.3	15.50%	8.6%	
TNG	Textile	22.9	-1.29%	1.1	2,844	24.0	2,529	9.2	16.18%	17.5%	
HDB	Bank	22.9	-0.22%	1.0	80,212	311.5	3,628	6.3	17.31%	25.8%	Link
PLX	O&G	43.8	-1.69%	0.9	56,541	54.2	1,826	24.4	17.51%	11.1%	Link
VRE	RE	17.8	0.28%	1.3	40,220	227.1	1,945	9.1	17.65%	10.3%	
PHR	IP	65.5	-0.76%	1.2	8,943	32.1	1,810	36.5	18.40%	12.7%	
DXG	RE	15.9	-2.15%	1.8	14,151	155.3	260	62.6	19.46%	2.5%	Link
KBC	IP	30.2	-1.31%	1.4	23,489	150.4	5,211	5.9	19.34%	2.3%	
HDG	Utlilities	27.5	-1.44%	1.2	9,367	88.0	2,890	9.6	20.04%	9.4%	
PTB	Material	59.1	-1.50%	0.6	4,016	5.2	5,521	10.9	23.28%	13.2%	Link
VCI	Broker	37.1	-0.93%	1.4	26,893	337.4	780	48.0	26.34%	9.0%	
MSB	Bank	11.3	-0.88%	1.1	29,640	201.4	2,092	5.5	27.54%	16.2%	Link
TPB	Bank	16.1	-0.62%	1.0	42,800	251.1	2,271	7.1	29.58%	17.3%	
FRT	Retail	181.5	1.11%	0.5	24,456	78.4	5,285	34.0	33.70%	18.1%	
DHC	Chemicals	35.2	-1.13%	0.9	2,862	11.1	3,727	9.5	39.47%	12.6%	Link
BSI	Broker	54.0	-2.17%	1.5	12,313	44.0	1,973	28.0	41.21%	8.5%	
HCM	Broker	31.3	-0.95%	1.3	22,751	419.9	1,611	19.6	43.26%	11.1%	
CTD	Const	91.4	-0.11%	1.2	9,144	151.4	4,303	21.3	48.98%	4.4%	Link
REE	Utlilities	73.1	0.00%	1.1	34,431	59.9	5,115	14.3	49.00%	11.0%	
BMP	Material	125.9	4.39%	1.0	9,872	81.5	12,582	9.6	82.91%	36.8%	

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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