

BSC
BIDV SECURITIES JSC

WEEKLY REPORT 10

10/03/2025 – 14/03/2025

China's economic policy direction for 2025

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MOVEMENTS OF STOCK MARKETS AND COMMODITY MARKETS

Global stock markets' movements

Stock markets	07/03/2025	% Day	%Week	% Month	% Year
US (S&P500)	5,770.2	0.6%	-3.1%	-4.8%	11.9%
EU (EURO STOXX 50)	5,468.4	-0.9%	0.1%	3.7%	9.9%
China (SHCOMP)	3,372.5	-0.3%	1.6%	4.4%	11.4%
Japan (NIKKEI)	36,887.2	-2.2%	-0.7%	-5.0%	-6.8%
Korea (KOSPI)	2,563.5	-0.5%	1.2%	2.2%	-3.2%
Singapore (STI)	3,914.5	-0.1%	0.5%	2.6%	24.9%
Thailand (SET)	1,202.0	1.0%	-0.1%	-6.6%	-12.4%
Phillipines (PCOMP)	6,298.3	1.3%	5.0%	0.3%	-7.9%
Malaysia (KLCI)	1,547.3	-0.7%	-1.7%	-1.7%	0.7%
Indonesia (JCI)	6,636.0	0.3%	5.8%	-5.5%	-10.0%
Vietnam (VNI)	1,326.1	0.6%	1.6%	4.4%	4.5%
Vietnam (HNX)	238.4	0.2%	-0.3%	4.6%	0.4%
Vietnam (UPCOM)	99.1	-0.3%	-0.5%	3.3%	8.2%

Source: Bloomberg, BSC Research

Commodity markets' movements

Commodities	Unit	07/03/2025	% Day	%Week	% Month	% Year
Gold	USD/ozt	2,909.1	-0.1%	1.8%	1.5%	34.7%
Silver	USD/ozt	32.5	-0.3%	4.5%	0.7%	33.7%
HRC steel	USD/T.	925.0	0.3%	1.4%	24.7%	13.8%
Aluminium	USD/MT	2,724.7	0.4%	4.0%	3.8%	23.0%
Nickel	USD/MT	16,315.8	1.3%	6.7%	6.3%	-8.3%
Iron ore	CNY/MT	790.5	-0.1%	-4.3%	-1.4%	-20.5%
Brent	USD/bbl.	70.4	1.3%	-3.9%	-5.7%	-15.2%
WTI	USD/bbl.	67.0	1.0%	-3.9%	-5.6%	-15.1%
Gasoline	USd/gal.	210.9	0.4%	7.0%	2.8%	-17.5%
Coal	USD/MT	103.3	-1.4%	1.2%	-7.2%	-23.8%
Soybean	USd/bu.	1,010.3	-0.4%	-0.1%	-4.4%	-12.7%
Rubber	JPY/kg	351.6	-0.1%	-3.9%	-6.4%	15.8%
Sugar	USD/MT	524.9	1.5%	-1.4%	-0.6%	-13.1%

Source: Bloomberg, BSC Research

GLOBAL STOCK MARKETS

European stocks rise while U.S. markets remain in a downward spiral

The U.S. stock market kept falling sharply, averaging a 3.1% drop due to new tariff policies. Reports on U.S. economic conditions and the ISM Manufacturing Index raised concerns about rising input costs from tariffs. In contrast, European stock markets rallied impressively, with Germany's stock index reaching a new record high. A bond sell-off wave is also speeding up, led by a 30-basis-point surge in Germany's 10-year government bond yield. Meanwhile, Japan's 10-year government bond yield hit 1.5%, its highest since June 2009. Markets faced significant turbulence last week.

- U.S. stock indices fell an average of -3.1%, EU600 -1%, Nikkei 225 -0.9%; CSI 300 +1.4%.
- The commodity index dropped -1.5%, with oil prices down -5% and agricultural prices falling (Milk -9.5%, Cocoa -10.9%, Cotton -5.3%). Precious metals kept rising (Gold +2.1%, Silver +4.6%), along with industrial metals (Aluminum +2.6%, Lead and Zinc up 2-4%).
- The DXY index fell -3.6%, while the U.S. 10-year Treasury yield rose by +0.05%.

The U.S.-China trade war escalated as the U.S. officially doubled additional tariffs on Chinese goods to 20% on March 4. In response, China announced a 15% tariff on U.S. goods starting March 10, along with new export restrictions on designated U.S. organizations. China has taken a firm stance, stating it is ready to confront the U.S. in any trade war. The average tariff on Chinese goods has now reached 33%, up from 13% at the start of Trump's term. Meanwhile, the 25% tariff on Canadian and Mexican goods has been postponed by one month. Markets are also watching April 2, the scheduled date for retaliatory tariffs on all nations.

Key upcoming economic data include China's CPI, new loans, M2 money supply, and industrial production index; Japan's final GDP release and M2 money supply; U.S. CPI, PPI, and consumer confidence index; and Canada's overnight interest rate and central bank monetary policy minutes.

VIETNAM STOCK MARKET

VN-Index rises for the 7th consecutive week, moving against the U.S. stock market trend

VN-Index rises 1.6%, maintaining a safe gap above the 1,300-point psychological level, confirming a medium- to long-term uptrend. Trading volume increased 11%, improving steadily over 7 weeks with no sudden spikes during volatile sessions.

- After last week's pause, banking stocks and the VIC group drove VN-Index. The top 5 stocks—VIC, VHM, TCB, VCB, MBB—contributed 14.8 points, accounting for 73% of the weekly gain.
- Advancing breadth slightly narrowed from last week, with 11/18 sectors rising. Fast sector rotation was clear as media, retail, and real estate rose 2.5%–3.9%, replacing last week's leaders such as basic resources (-1.4%) and personal & household goods (-1.1%).
- Foreign net selling shrank to USD 28 million from USD 98 million last week.

Industrial production: -2.2% MoM and +7.2% YoY over 2 months; state budget investment in February: +36.5% YoY, +21.7% YoY over 2 months; FDI over 2 months: +35.5% YoY; budget revenue over 2 months: +25.7% YoY with a surplus of VND 206 trillion; total retail sales of goods & services over 2 months: +9.4% YoY; trade turnover over 2 months: +12% YoY (exports +8.4% YoY, imports +15.9% YoY, trade surplus USD 1.47 billion); average CPI over 2 months: +3.27%, core inflation 2.97%; tourist arrivals over 2 months reached 3.96 million, up 30.2% YoY.

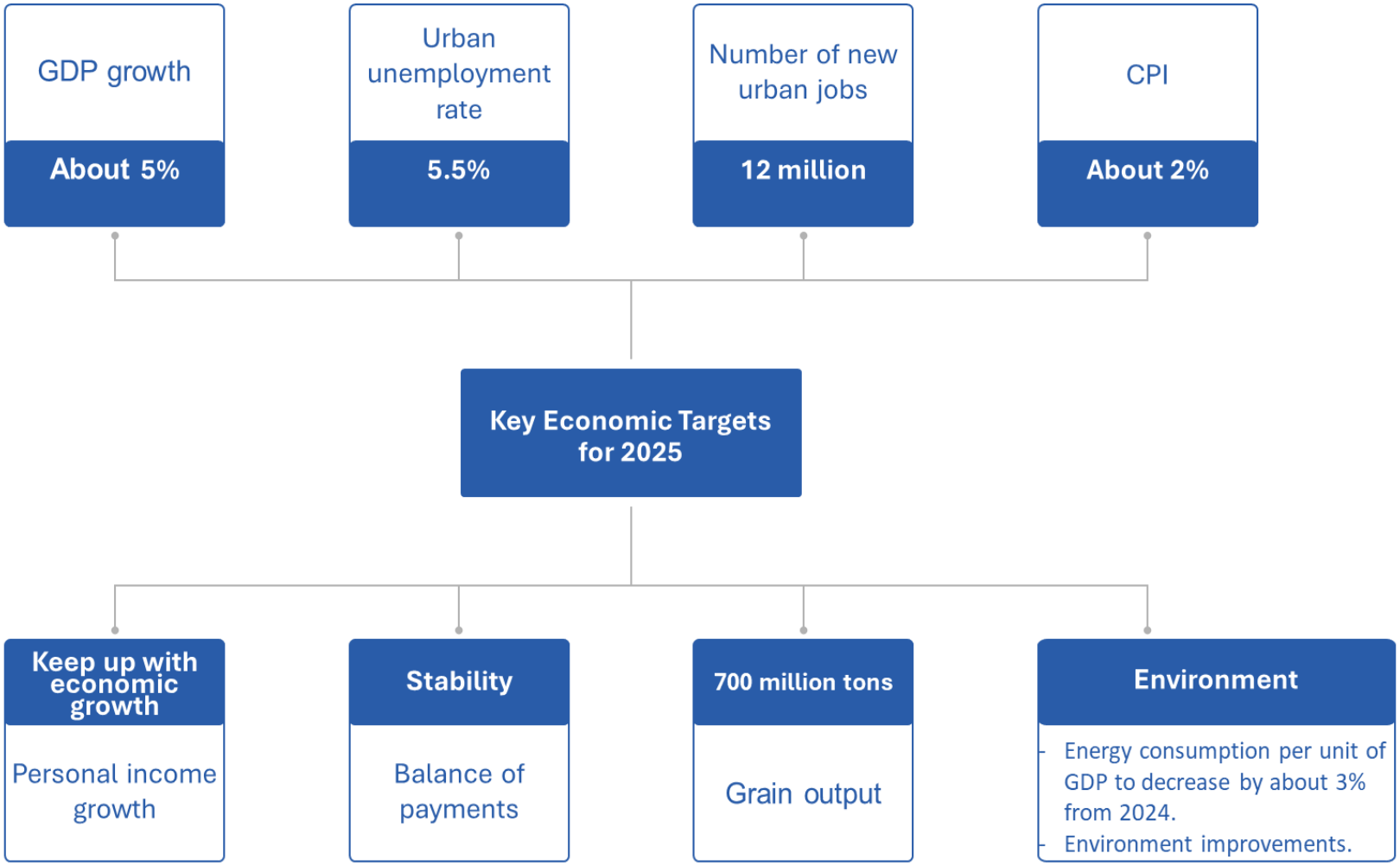
Growth drivers remain, but note: (1) The manufacturing sector is still weak, shown by low IIP growth and a contracting PMI. This is less worrisome as rapid import growth supports a manufacturing recovery in coming periods; (2) CPI rose significantly due to high pork prices from supply shortages.

After 7 weeks of gains and diverging from the global negative trend, short-term correction risks are growing. However, we view these pullbacks as opportunities for investors to further increase their investment in a confirmed medium- to long-term uptrend.

WEEKLY TOPIC: *China's economic policies direction for 2025*

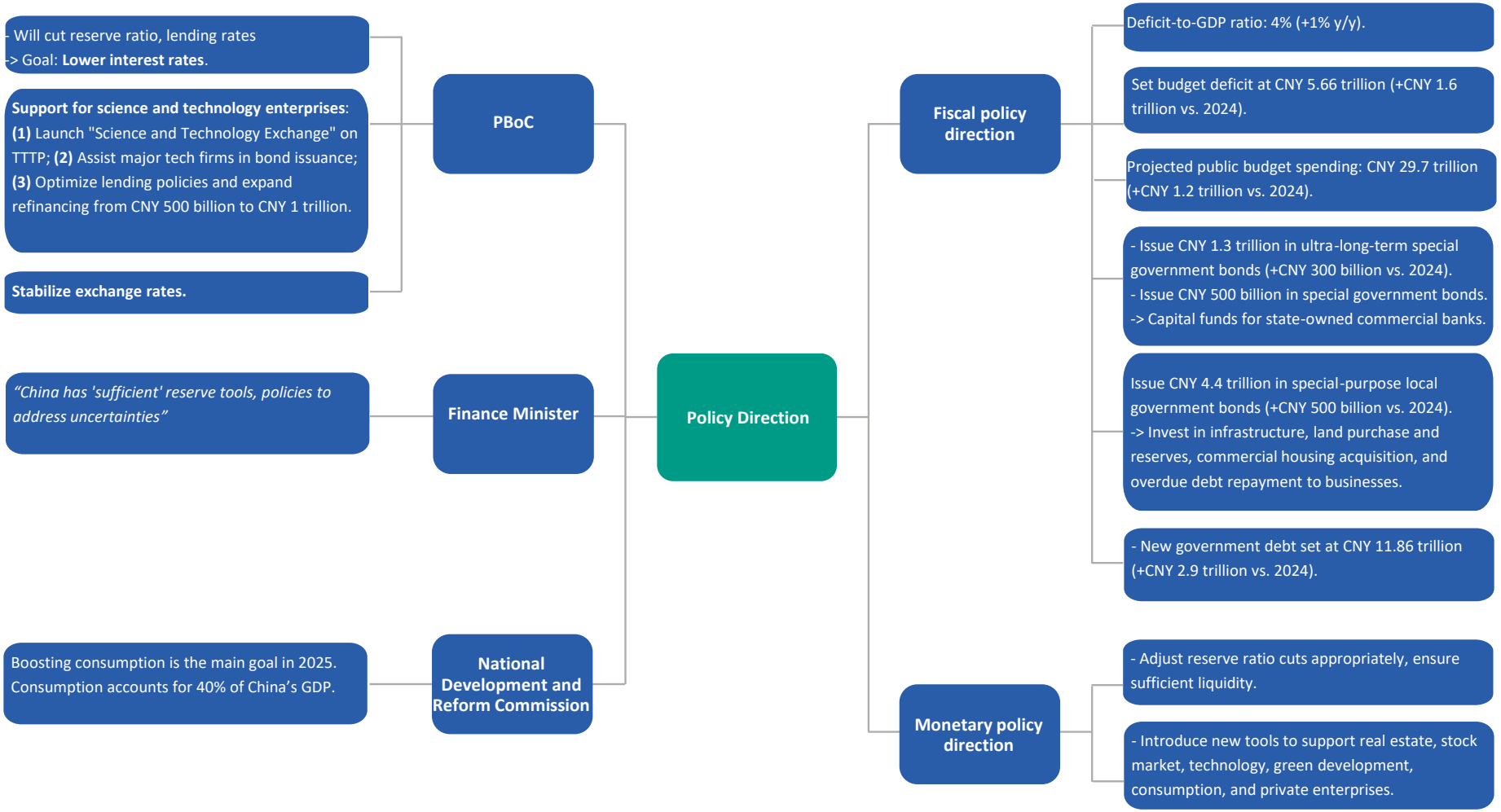
On March 5, 2025, China will hold the National People's Congress in Beijing. During this meeting, Chinese policymakers will outline economic targets and policies directions.

1. China's Economic Goals for 2025



WEEKLY TOPIC: *China's economic policies direction for 2025*

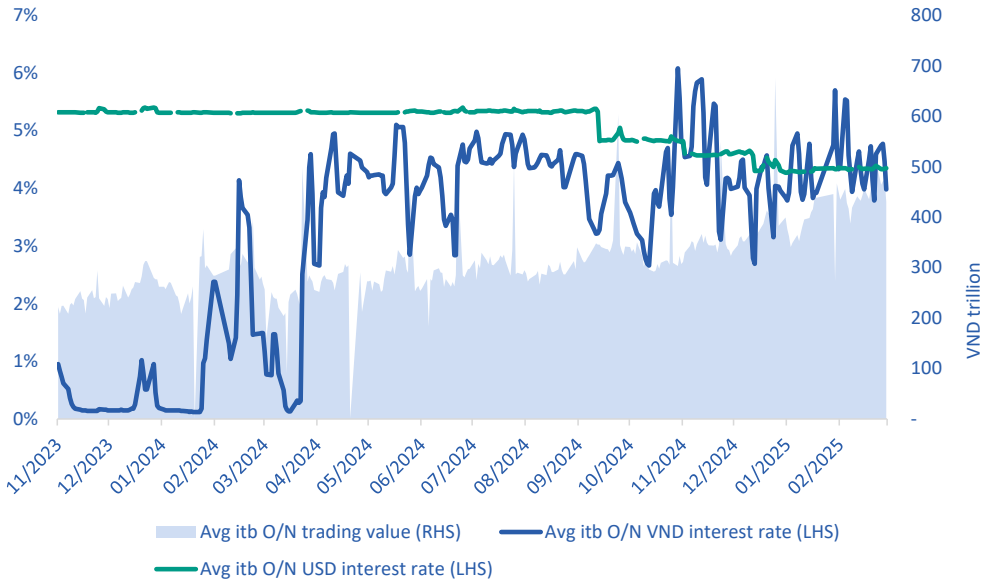
2. Policy Direction Including Fiscal and Monetary Policies for 2025



Source: BSC Research Compilation

MONEY MARKETS

Interbank market



Source: Fiinpro, BSC Research

OMOs

Week	Outlow	Inflow	Net inflow	Outstanding
Week 1	142,736.1	90,139.9	(52,596.2)	(36,230.1)
Week 2	87,749.9	98,380.0	10,630.1	(25,600.0)
Week 3	72,849.6	202,180.0	129,330.4	103,730.4
Week 4	0.0	0.0	0.0	103,730.4
Week 5	90,613.1	124,923.5	34,310.5	138,040.8
Week 6	140,738.2	102,633.6	(38,104.7)	99,936.2
Week 7	90,813.7	56,658.4	(34,155.3)	65,780.9
Week 8	93,479.5	90,370.0	(3,109.5)	62,671.4
Week 9	47,958.5	47,100.1	(858.4)	61,813.0

Source: SBV, BSC Research

Interbank market trading

	Overnight	1 week	1 month	3 month
Avg itb interest rate	4.49%	4.51%	4.28%	5.04%
% WoW	+0.14%	-0.10%	-0.16%	-0.43%
Avg itb trading value	459,975.0	11,878.8	4,930.0	1,453.5
% WoW	-2.35%	-78.67%	+29.13%	-66.37%

** Note: Data updated as of 06/03/2025*

Source: Fiinpro, BSC Research

Comments:

- In week 9, the SBV issued bills worth 1,999.8 billion VND, and simultaneously bought securitites worth 41,100.8 billion VND. In total, the SBV's net flow on OMOs was -858.4 billion VND
- Interbank interest rates narrowed in fluctuation, stabilizing around 4.5%.

TECHNICAL ANALYSIS: *Consolidating at the 1,300-point level, VN-Index enters a medium-to-long-term uptrend cycle*

Daily Chart: After fluctuating above 1,300 points, VN-Index gained momentum on March 6, surging past the psychological threshold and confirming a medium-to-long-term uptrend after over a year of accumulation. Liquidity improved during gains and declined on pullbacks, indicating strong demand despite short-term profit-taking. The index remains near the upper Bollinger Band, with technical indicators now in the overbought zone. Liquidity continues to rise steadily, with no signs of negative divergence signaling a short-term reversal.

Key daily chart highlights:
- RSI increased from 70 to 73 points.
- MACD remains above the signal line and zero level. Liquidity rose 11% compared to the previous week.
- VN-Index holds above SMA 20, SMA 50, SMA 100, and SMA 200, staying close to the upper Bollinger Band.

Conclusion: The market has adapted to the new price level above 1,300 points, attracting fresh capital as liquidity steadily improves. VN-Index has also established a new support level, reinforcing its medium-to-long-term uptrend. The market is diverging from global trends, but after weeks of gains, short-term correction risks are rising. However, any pullbacks will likely strengthen the uptrend, setting the stage for new highs in 2025 as the medium- and long-term trends remain intact.



MARKET MOVEMENT

VNI leaders		
Stocks	% chg	± Point
VIC	9.95	3.76
VHM	9.10	3.69
TCB	6.32	2.79
VCB	1.93	2.41
MBB	6.52	2.19
MWG	6.17	1.26
CTG	2.17	1.16
ACB	2.50	0.70
STB	3.92	0.68
MSN	1.92	0.45
Total		19.09

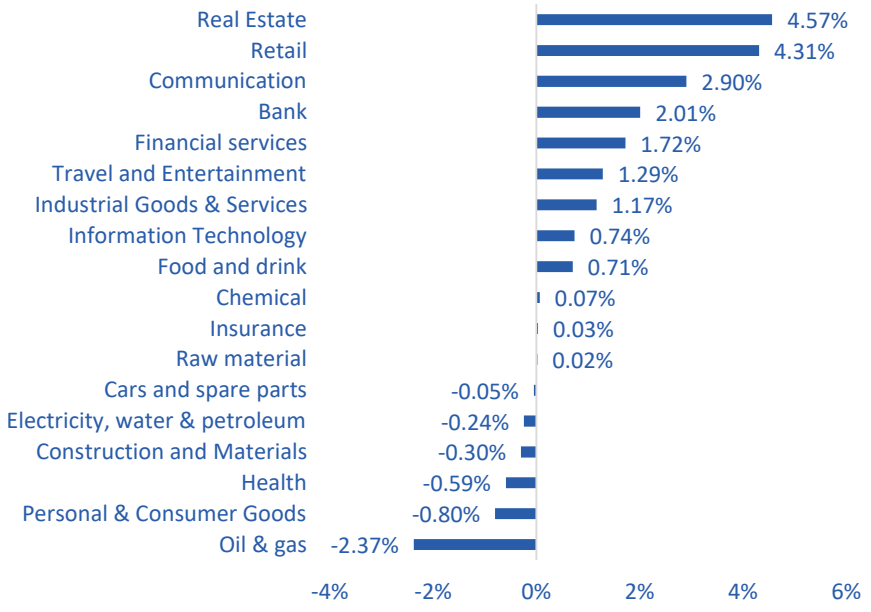
VNI laggards		
Stocks	% chg	± Point
LPB	-2.07	-0.54
BSR	-2.69	-0.41
BCG	-28.13	-0.34
TPB	-2.10	-0.22
VGC	-3.84	-0.21
PLX	-1.61	-0.21
NAB	-3.67	-0.21
BCM	-0.92	-0.17
DSE	-7.89	-0.17
VPI	-3.53	-0.16
Total		-2.65

Top bought by foreign	
Stocks	Net value (VND bil)
MWG	426.10
VHM	347.95
VCI	334.24
HPG	246.37
EIB	170.78
CTG	131.49
TCH	120.71
VIC	118.21
GVR	72.10
GEX	64.02
Total	2,031.97

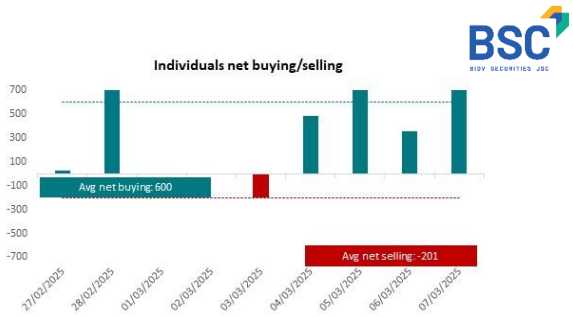
Top sold by foreign	
Stocks	Net value (VND bil)
TPB	-614.07
FPT	-221.79
NLG	-170.30
GMD	-135.18
VCB	-126.14
BID	-122.37
DGC	-108.93
MSN	-108.89
SSI	-100.62
VIB	-90.11
Total	-1798.39

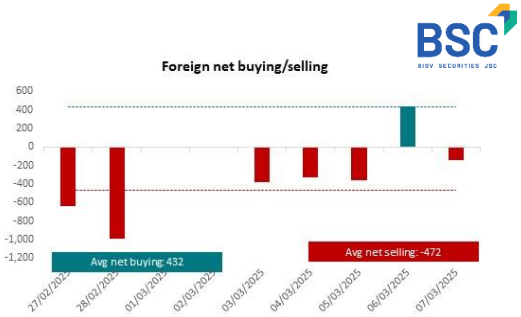
Sectors' movements

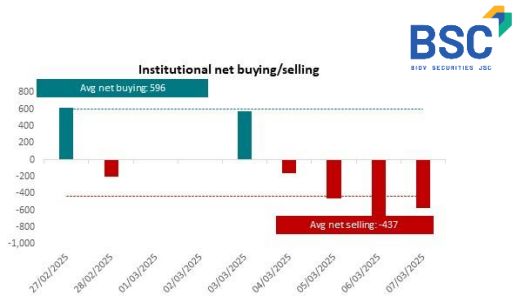
Sectors	% Day	%Week	% Month
Real Estate	2.41%	4.57%	9.51%
Retail	-0.03%	4.31%	3.48%
Communication	0.08%	2.90%	9.28%
Bank	1.02%	2.01%	3.39%
Financial services	-0.24%	1.72%	9.59%



CASHFLOW MOVEMENT







Proprietary						Foreign						Local Individual					
	Top buying			Top selling			Top buying			Top selling			Top buying			Top selling	
Stock	Volume	Value	Stock	Volume	Value	Stock	Volume	Value	Stock	Volume	Value	Stock	Volume	Value	Stock	Volume	Value
EIB	6,213,800	137.09	STB	6,279,850	(238.27)	MWG	7,032,454	426.10	TPB	37,893,589	(614.07)	TPB	41,009,238	664.75	MWG	8,351,244	(502.89)
FUEVFVND	4,031,799	133.29	TCB	4,731,804	(129.00)	VHM	8,104,704	347.95	FPT	1,568,094	(221.79)	NAB	32,419,302	540.66	VHM	9,797,553	(420.33)
HPG	4,627,871	129.20	MBB	3,489,374	(88.96)	VCI	8,917,297	334.24	NLG	5,112,765	(170.30)	FPT	3,250,713	457.78	DSE	15,462,400	(401.79)
E1VFVN30	4,942,900	118.66	VIX	5,779,700	(65.87)	HPG	8,805,955	246.37	GMD	2,236,499	(135.18)	CII	23,500,388	324.13	HPG	12,385,139	(346.86)
ACB	2,500,693	65.18	CTG	1,547,700	(64.45)	EIB	7,917,882	170.78	VCB	1,359,674	(126.14)	STB	7,232,816	276.06	VCI	9,103,747	(342.67)
VNM	775,500	49.09	SBT	3,885,000	(54.46)	CTG	3,120,503	131.49	BID	3,005,952	(122.37)	MSB	24,189,300	275.68	EIB	8,059,767	(173.75)
MWG	775,700	46.77	HCM	1,389,800	(44.13)	TCH	6,826,489	120.71	DGC	978,950	(108.93)	NLG	5,893,865	196.04	VIC	3,404,365	(149.21)
VPB	1,043,302	20.12	VCB	388,900	(36.84)	VIC	2,686,489	118.21	MSN	1,593,980	(108.89)	VCB	1,850,475	172.45	TCH	6,228,589	(110.29)
NKG	1,222,300	19.24	VHM	766,100	(32.81)	GVR	2,150,805	72.10	SSI	3,809,112	(100.62)	MSN	2,171,200	148.46	DXG	6,081,113	(98.85)
BCM	225,200	16.90	TPB	1,975,318	(32.08)	GEX	2,777,422	64.02	VIB	4,276,001	(90.11)	TCB	4,888,054	132.07	GVR	2,561,305	(85.74)

BSC 30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	TP (VND)	Foreign ownersh	Link
VCB	Bank	95.1	1.7%	0.47	522,580	384.5	6053	15.5		22.8%	Link
BID	Bank	41.15	0.9%	0.93	286,472	189.2	3574	11.4	47,000	16.8%	Link
VPB	Bank	19.25	0.5%	0.91	151,935	400.2	1989	9.6	25,500	24.9%	Link
FPT	Tech	141.4	-0.1%	1.03	208,303	486.8	5365	26.4	163,000	44.4%	Link
TCB	Bank	27.75	0.2%	1.13	195,696	428.1	3054	9.1	31,400	22.5%	Link
MBB	Bank	24.5	1.7%	0.93	147,065	1244.0	3729	6.5	26,300	23.2%	Link
STB	Bank	39.75	0.6%	1.18	74,466	462.7	5351	7.4		22.1%	Link
CTG	Bank	42.4	1.8%	0.96	223,660	457.1	4720	8.8		26.8%	Link
ACB	Bank	26.65	1.0%	0.71	117,920	345.8	3759	7.0		30.0%	Link
SSI	Broker	26.9	0.0%	1.62	52,774	661.6	1536	17.5		38.8%	Link
IDC	IP	56.5	-0.9%	1.22	18,810	68.9	6050	9.4		21.9%	Link
HPG	Material	28.05	0.4%	1.17	178,775	925.8	1879	14.9	37,500	21.5%	Link
HSG	Material	19	-0.8%	1.55	11,768	112.9	935	20.3	22,700	9.0%	Link
VHM	RE	44.95	3.1%	1.13	179,083	793.4	7286	6.0		12.2%	Link
KDH	RE	33.55	0.0%	1.05	33,924	132.3	862	38.9		36.5%	Link
NLG	RE	33.6	1.7%	1.51	12,727	118.8	1331	24.8		41.1%	Link
DGC	Chemicals	111.2	0.1%	1.46	42,193	156.9	7864	14.1	111,400	16.8%	Link
DCM	Fertilizer	35.3	0.4%	1.73	18,608	81.2	2682	13.1	41,100	5.4%	Link
GAS	O&G	67.8	-0.7%	0.64	160,005	95.1	4439	15.4	83,100	1.7%	Link
PVS	O&G	34.1	-0.6%	1.19	16,394	86.1	2473	13.9	40,300	18.6%	Link
PVD	O&G	23.7	0.0%	1.39	13,174	66.0	1252	18.9	29,900	9.6%	Link
POW	Ultilities	12.1	0.0%	0.96	28,337	48.0	535	22.6		3.7%	Link
VHC	Fishery	70.8	-0.4%	1.24	15,959	75.1	5496	12.9	70,000	26.6%	Link
GMD	Logistics	61.5	0.8%	1.03	25,632	114.2	4633	13.2		43.8%	Link
VNM	Retail	62.7	-0.3%	0.54	131,458	166.3	4494	14.0		50.5%	Link
MSN	Retail	69	-0.3%	1.39	99,534	304.1	1345	51.5		25.5%	Link
MWG	Retail	61.9	0.0%	1.44	90,466	392.5	2544	24.3		45.6%	Link
PNJ	Retail	93.9	0.2%	0.80	31,662	67.4	6305	14.9	111,500	49.0%	Link
DGW	Retail	40.75	-0.6%	1.99	8,986	77.5	2042	20.1	41,800	19.4%	Link
CTR	Tech	120.3	0.4%	1.40	13,703	78.3	4709	25.4		8.2%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC 50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	Foreign ownership	ROE (%)	Link
C4G	Const	8.7	2.7%	1.6	3,046	8.9	700	12.2	0.03%	4.7%	Link
PLC	O&G	25.6	0.4%	1.5	2,060	6.6	1,386	18.4	0.29%	3.4%	Link
GVR	IP	33.5	-1.5%	2.2	136,000	100.9	859	39.6	0.55%	8.2%	
BSR	O&G	19.9	0.5%	0.0	61,390	99.2	91	217.8	0.44%	1.1%	
ANV	Fishery	17.6	0.6%	1.7	4,646	64.0	1,082	16.1	0.63%	1.7%	
QTP	Ultilities	13.9	0.5%	0.6	6,229	2.4	1,110	12.5	0.84%	12.5%	
HUT	Const	16.6	0.6%	1.7	14,726	23.0	728	22.7	1.26%	1.6%	
CSV	Chemicals	43.2	-0.6%	1.6	4,796	52.1	1,891	23.0	1.89%	16.6%	
SZC	IP	45.1	-1.4%	1.7	8,234	93.9	1,268	36.1	2.22%	12.5%	Link
LCG	Const	10.7	0.0%	1.9	2,066	21.0	678	15.8	2.50%	5.2%	
EIB	Bank	21.7	-2.5%	1.0	41,352	203.4	2,225	10.0	3.27%	14.0%	Link
VSC	Logistics	18.9	1.3%	1.5	5,571	60.2	855	21.8	2.88%	9.1%	
DIG	RE	20.2	1.0%	1.6	12,197	261.4	1,246	16.1	3.77%	1.4%	
CEO	RE	15.0	2.7%	1.6	7,890	230.8	278	52.6	4.30%	3.2%	
IJC	RE	14.4	-0.4%	1.7	5,440	16.1	1,353	10.6	4.70%	7.9%	
SIP	IP	89.6	-1.5%	0.0	19,159	55.0	3,766	24.2	4.90%	29.5%	
VIB	Bank	21.0	0.0%	0.9	62,413	279.4	3,235	6.5	4.99%	18.1%	
SHS	Broker	14.4	0.7%	2.2	11,628	191.6	1,019	14.0	5.51%	9.5%	
VGC	IP	50.1	-1.2%	1.8	22,731	57.8	1,981	25.6	5.82%	13.7%	
VTP	Logistics	154.0	-2.7%	0.0	19,278	78.4	3,038	52.1	6.73%	24.1%	
HHV	Const	12.7	-0.8%	1.7	5,533	84.7	935	13.7	6.69%	4.8%	Link
GEX	Ultilities	23.2	-0.9%	2.3	20,111	155.7	1,788	13.1	7.96%	12.4%	Link
DBC	Retail	30.7	-1.1%	1.9	10,375	229.8	2,181	14.2	9.17%	13.5%	Link
PDR	RE	20.3	1.5%	1.9	17,463	283.6	1,008	19.8	7.31%	5.0%	Link
NKG	Material	16.1	0.0%	1.6	7,206	163.0	751	21.5	8.12%	8.0%	Link
DRC	Tyre	27.3	-0.6%	0.9	3,261	25.5	1,919	14.3	8.53%	12.3%	Link
DPM	Fertilizer	36.9	1.1%	1.5	14,264	200.9	1,385	26.3	9.24%	5.3%	Link
VND	Broker	13.7	-0.7%	1.9	21,008	192.1	1,327	10.4	10.69%	9.5%	
PVT	Logistics	26.1	-0.2%	1.3	9,292	62.9	2,135	12.2	12.21%	15.1%	
QNS	Retail	50.3	0.0%	0.9	18,509	12.5	3,648	13.8	12.72%	25.6%	

BSC 50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	Foreign ownership	ROE (%)	Link
HAH	Logistics	50.8	0.2%	1.56	6,152.1	100.9	2,390	21.2	11.72%	21.9%	Link
PC1	Ultilities	23.6	-0.2%	1.62	8,458.2	50.1	1,468	16.1	15.49%	8.6%	
TNG	Textile	23	0.0%	1.11	2,819.8	16.5	2,529	9.1	16.06%	17.5%	
HDB	Bank	23.4	1.5%	0.88	80,561.1	596.1	3,628	6.4	17.28%	25.8%	
PLX	O&G	42.85	-1.8%	0.97	55,461.4	131.1	1,826	23.9	17.49%	11.1%	Link
VRE	RE	18.2	2.0%	1.31	40,560.9	306.9	1,945	9.2	17.61%	10.3%	
PHR	IP	65	0.2%	1.33	8,793.9	52.2	1,810	35.9	18.21%	12.7%	
DXG	RE	16.35	0.0%	1.58	14,238.4	319.3	260	63.0	19.45%	2.5%	Link
KBC	IP	30.3	-0.5%	1.75	23,373.6	171.4	5,211	5.8	19.55%	2.3%	
HDG	Ultilities	27.7	0.0%	1.47	9,316.4	64.3	2,890	9.6	19.84%	9.4%	
PTB	Material	59	-0.5%	0.96	3,969.4	6.5	5,521	10.7	23.17%	13.2%	Link
VCI	Broker	38.95	1.2%	1.78	27,646.8	408.6	780	49.4	27.07%	9.0%	
MSB	Bank	11.85	3.5%	1.29	29,770.0	339.2	2,092	5.5	27.52%	16.2%	Link
TPB	Bank	16.35	0.9%	0.97	42,799.7	316.5	2,271	7.1	28.61%	17.3%	Link
FRT	Retail	182.5	0.3%	0.98	24,796.1	77.0	5,285	34.4	33.57%	18.1%	
DHC	Chemicals	34.1	-0.2%	1.08	2,829.3	16.6	3,727	9.4	39.43%	12.6%	Link
BSI	Broker	55.9	-0.9%	1.91	12,580.6	51.7	1,973	28.6	41.22%	8.5%	
HCM	Broker	32.3	-0.5%	1.82	23,363.1	231.0	1,611	20.1	43.36%	11.1%	
CTD	Const	94	-2.1%	1.37	9,593.3	139.4	4,303	22.3	49.00%	4.4%	Link
REE	Ultilities	73.3	-0.5%	0.99	34,713.7	47.8	5,115	14.4	49.00%	11.0%	
BMP	Material	124	-1.5%	0.97	10,306.3	30.2	12,582	10.0	82.85%	36.8%	

Source: BSC Research

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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