

BSC
BIDV SECURITIES JSC

WEEKLY REPORT 13

31/03/2025 – 04/04/2025

VN-Index and market liquidity declined for the second consecutive week

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MOVEMENTS OF STOCK MARKETS AND COMMODITY MARKETS

Global stock markets' movements

Stock markets	28/03/2025	% Day	%Week	% Month	% Year
US (S&P500)	5,580.9	-2.0%	-1.5%	-6.3%	6.2%
EU (EURO STOXX 50)	5,331.4	-0.9%	-1.7%	-3.6%	4.9%
China (SHCOMP)	3,351.3	-0.7%	-0.4%	-0.9%	11.3%
Japan (NIKKEI)	37,120.3	-1.8%	-1.5%	-2.7%	-7.6%
Korea (KOSPI)	2,558.0	-1.9%	-3.2%	-3.1%	-6.8%
Singapore (STI)	3,972.4	-0.2%	1.2%	1.6%	23.2%
Thailand (SET)	1,175.5	-1.0%	-0.9%	-4.5%	-14.2%
Phillipines (PCOMP)	6,147.4	0.1%	-1.9%	0.0%	-11.0%
Malaysia (KLCI)	1,513.7	-1.4%	0.5%	-4.7%	-1.1%
Indonesia (JCI)	6,510.6	0.0%	4.0%	-1.4%	-10.7%
Vietnam (VNI)	1,317.5	-0.5%	-0.3%	1.1%	2.1%
Vietnam (HNX)	238.2	-0.6%	-3.1%	-0.2%	-2.3%
Vietnam (UPCOM)	98.6	-0.3%	-0.7%	-1.1%	7.8%

Source: Bloomberg, BSC Research

Commodity markets' movements

Commodities	Unit	28/03/2025	% Day	%Week	% Month	% Year
Gold	USD/ozt	3,085.1	0.9%	2.1%	5.8%	38.4%
Silver	USD/ozt	34.1	-0.8%	3.3%	7.1%	36.7%
HRC steel	USD/T.	890.0	0.0%	-5.0%	-1.9%	3.5%
Aluminium	USD/MT	2,534.1	-0.5%	-3.4%	-4.2%	9.8%
Nickel	USD/MT	16,202.9	0.8%	1.9%	5.0%	-2.4%
Iron ore	CNY/MT	790.0	-0.7%	2.1%	-4.2%	-3.2%
Brent	USD/bbl.	73.6	-0.5%	2.0%	1.5%	-15.8%
WTI	USD/bbl.	69.4	-0.8%	1.6%	1.1%	-16.6%
Gasoline	USd/gal.	223.5	-0.5%	1.8%	14.7%	-19.1%
Coal	USD/MT	96.6	-0.2%	-0.5%	-5.7%	-25.2%
Soybean	USd/bu.	1,023.0	0.6%	1.3%	-0.1%	-14.1%
Rubber	JPY/kg	346.0	-0.9%	0.3%	-6.1%	3.4%
Sugar	USD/MT	535.7	-0.4%	-3.0%	-3.4%	-17.9%

Source: Bloomberg, BSC Research

GLOBAL STOCK MARKETS

Markets turn cautious ahead of new tariff announcements

Global equity markets showed weaker performance ahead of the upcoming comprehensive tariff announcement. In the U.S., equities experienced two consecutive corrective sessions following three days of gains, yet the main indices still maintained an average weekly gain of 0.4%. The negative sentiment spread to major European and Asian markets. Elevated risk appetite continues to support gold as a safe-haven asset, with prices holding firm above USD 3,000/oz, marking a four-week consecutive uptrend.

- U.S. stock indices rose by an average of +0.4%, while the EU600 fell -0.7%, the Nikkei 225 declined -2.3%, and the CSI 300 edged up +0.1%.
- The commodity index decreased slightly by -0.1%, but precious metals continued to climb (Gold +1.6%, Silver +3.8%). Energy prices also increased (Crude oil +2.2%, Coal +5.4%), whereas base metals such as aluminum, zinc, and HRC steel dropped by 2-3%. Agricultural products declined sharply (Wheat -6.3%, Sugar -3%).
- The DXY Index gained +0.3%, and U.S. 10-year Treasury yields rose +0.08%.

Trade tensions resurfaced last week as President Trump announced a 25% import tariff on all non-U.S.-produced automobiles and imported copper. Additionally, the U.S. added 50 Chinese entities to its trade restriction list. Regarding the comprehensive tariff package scheduled for April 2, President Trump emphasized that it is not intended as a tit-for-tat retaliation, and some countries may be eligible for exemptions or reduced tariffs. This prospect has prompted several countries to make concessions in hopes of securing more favorable negotiation terms ahead of the official announcement.

Key economic indicators to watch next week include Japan's industrial production and retail sales, PMI releases from the UK, Japan, China, the EU, and the U.S., the EU's preliminary CPI, U.S. unemployment claims and jobless rate, Australia's interest rate decision and monetary policy minutes, the OPEC meeting, the U.S. counter-tariff announcement, and Vietnam's March macroeconomic data.

VIETNAM STOCK MARKET

VN-Index and market liquidity declined for the second consecutive week

The VN-Index closed the week at 1,317 points, down 0.3%, accompanied by an 11% drop in liquidity compared to the previous week. The market showed signs of weakening towards the end of the week, closing below the 20-day simple moving average (SMA20). Investor sentiment turned cautious ahead of key information to be released mid-next week, leading to a second consecutive weekly decline in trading liquidity.

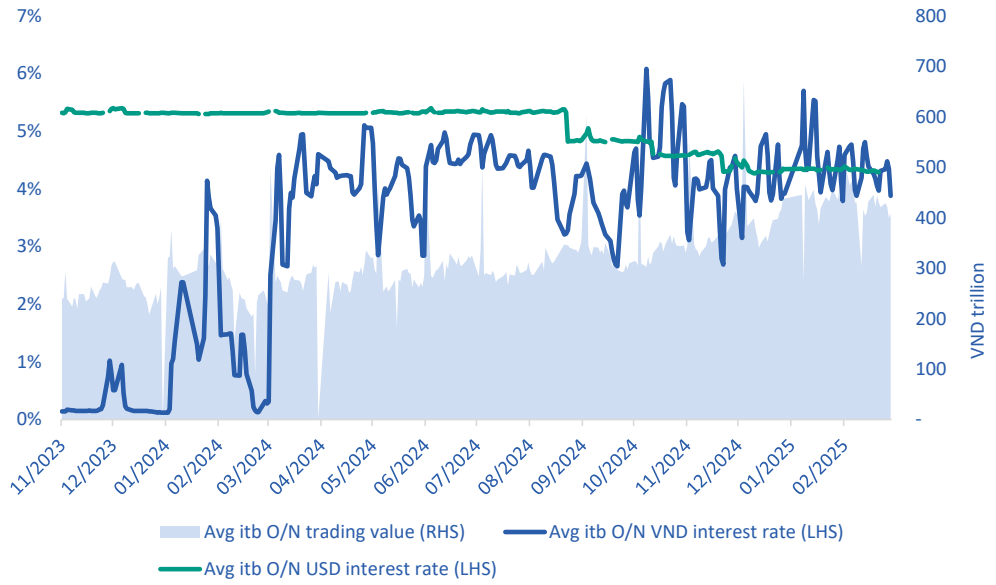
- VIC group stocks continued to provide strong market support, contributing 7 points to the VN-Index, while banking stocks and FPT exerted downward pressure. The divergence among large-cap stocks and across sectors remained evident during this correction phase.
- Market breadth narrowed, with only 4 out of 18 sectors advancing. The Real Estate sector gained +4.02%, supported by VIC-related stocks and improved liquidity. Meanwhile, the Media, Personal & Household Goods, and Healthcare sectors declined by more than 2%. With overall liquidity contracting, only two declining sectors — Consumer Services and Financial Services — saw an increase in trading value.
- Foreign investors reduced their net selling to USD 82 million, down from USD 153 million the previous week.

In terms of policy developments, the Ministry of Home Affairs has finalized a draft resolution for the National Assembly Standing Committee on the restructuring of administrative units and has submitted it to the Ministry of Justice for appraisal ahead of the National Assembly's session in May. The draft proposes organizing local governments into two administrative tiers, maintaining 11 provinces while merging 52 others. At the commune level, 9,996 out of 10,035 units will be restructured, reducing the number of communes by 70-75% to below 3,000 units. The draft also sets a five-year roadmap to streamline staffing, ensuring that the total number of provincial and communal-level officials after the restructuring will not exceed the pre-restructuring headcount. Consequently, provincial-level staff is expected to be reduced by around 50%, and commune-level staff by around 70% over the next five years.

We maintain a positive medium-term outlook. The upcoming week will feature important international developments that could present trading opportunities. Investors may consider gradually increasing their equity exposure during market consolidations.

MONEY MARKETS

Interbank market



Source: Fiinpro, BSC Research

OMOs

Week	Outlow	Inflow	Net inflow	Outstanding
Week 4	0.0	0.0	0.0	103,730.4
Week 5	90,613.1	124,923.5	34,310.5	138,040.8
Week 6	140,738.2	102,633.6	(38,104.7)	99,936.2
Week 7	90,813.7	56,658.4	(34,155.3)	65,780.9
Week 8	93,479.5	90,370.0	(3,109.5)	62,671.4
Week 9	47,958.5	47,100.1	(858.4)	61,813.0
Week 10	35,935.6	60,381.3	24,445.7	86,258.8
Week 11	76,252.2	70,842.7	(5,409.5)	80,849.3
Week 12	52,296.4	53,094.9	798.5	81,647.7

Source: SBV, BSC Research

Interbank market trading

	Overnight	1 week	1 month	3 month
Avg itb interest rate	4.26%	4.46%	4.54%	4.69%
% WoW	+0.11%	+0.18%	+0.20%	+0.16%
Avg itb trading value	414,821.5	46,006.5	3,375.0	3,794.5
% WoW	-4.07%	+262.20%	-16.19%	+139.85%

** Note: Data updated as of 27/03/2025*

Source: Fiinpro, BSC Research

Comments:

- In week 12, the SBV issued bills worth 00.0 billion VND, and simultaneously bought securitites worth 53,094.9 billion VND. In total, the SBV's net flow on OMOs was 798.5 billion VND
- Interbank interest rates narrowed their trading range, stabilizing around in 4.0% - 4.5% range.

TECHNICAL ANALYSIS: Late-week weakness dragged the VN-Index back to its lowest level in the past three weeks

Daily Chart: The VN-Index has declined below the 20-day simple moving average (SMA20) with weakening liquidity. After eight consecutive weeks of gains, the index recorded its second consecutive weekly correction, failing to break the short-term peak during the first two sessions of the week. This correction does not yet affect the prevailing uptrend observed since January 2025; however, the price action is shifting towards a consolidation range between 1,315 and 1,342 points. The declining liquidity, technical indicators approaching neutral zones, and narrowing Bollinger Bands reinforce the possibility of a near-term sideways trend.

Key technical highlights on the daily chart:
- The RSI fell from 59 to 52.
- The MACD dropped below its signal line but remained above the zero line. Liquidity decreased by 11% compared to the previous week.
- The VN-Index closed below the SMA20 but still holds above the SMA50, SMA100, and SMA200.

Conclusion: After two recovery sessions earlier this week that retested the short-term peak, the VN-Index has weakened and is now forming a mini triple-top pattern, with the neckline positioned at 1,326 points and a projected target at 1,305 points if the index fails to reclaim the neckline. The declining liquidity and narrowing price range continue to support the formation of a consolidation range between 1,315 and 1,342 points. The market is still undergoing a healthy correction, without altering the short-term uptrend. The upcoming announcement of U.S. counter-tariffs on April 2 is likely to act as a catalyst, potentially breaking the current indecisive price pattern.



MARKET MOVEMENT

VNI leaders

Stocks	% chg	± Point
VIC	9.43	4.58
VHM	6.11	2.90
SHB	8.09	0.93
VRE	5.69	0.57
TCB	0.73	0.34
GVR	0.72	0.24
GEE	4.65	0.23
TCH	7.78	0.22
MSN	0.88	0.21
POW	2.81	0.20
Total		10.41

VNI laggards

Stocks	% chg	± Point
VCB	-1.82	-2.40
FPT	-3.13	-1.41
LPB	-3.88	-0.97
HDB	-3.26	-0.63
PNJ	-8.48	-0.62
BID	-0.89	-0.59
MBB	-1.65	-0.58
GAS	-1.33	-0.51
VNM	-1.63	-0.50
VPB	-1.28	-0.48
Total		-8.68

Top bought by foreign

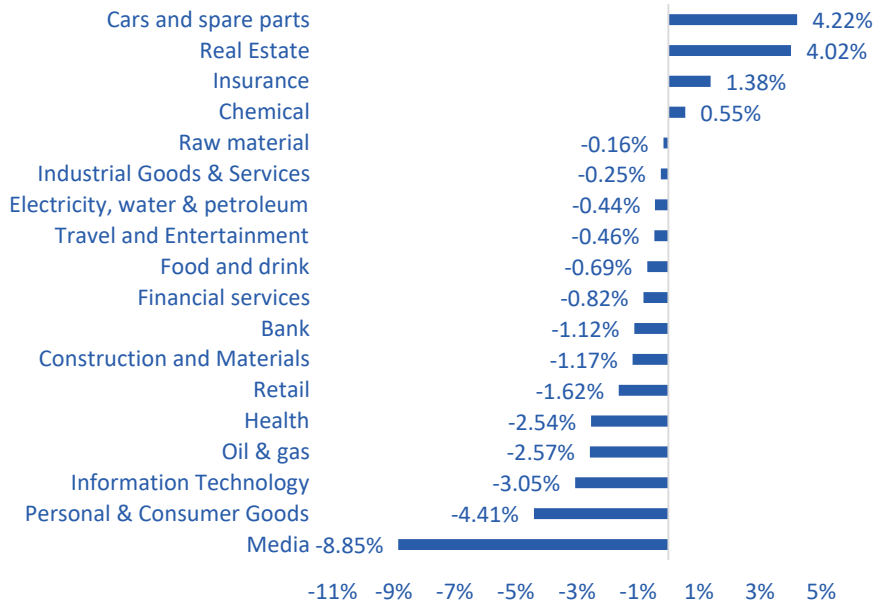
Stocks	Net value (VND bil)
VRE	454.76
VIX	229.03
VPI	177.50
GVR	122.94
VND	96.29
APG	85.43
HAH	57.26
STB	56.19
VPB	52.32
VCI	50.93
Total	1,382.67

Top sold by foreign

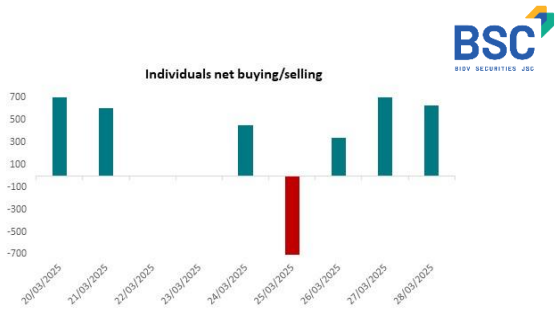
Stocks	Net value (VND bil)
TPB	-562.76
FPT	-529.58
PNJ	-271.92
VNM	-259.60
DBC	-249.25
SAB	-205.88
DGC	-126.20
GMD	-116.86
SHB	-108.63
VCB	-90.52
Total	-2521.20

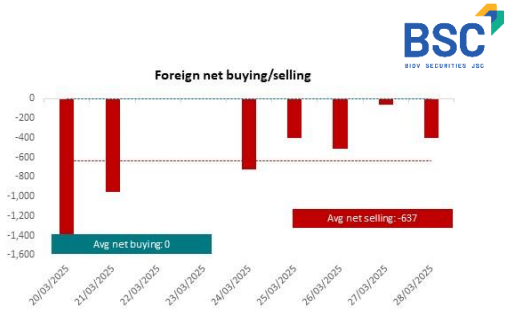
Sectors' movements

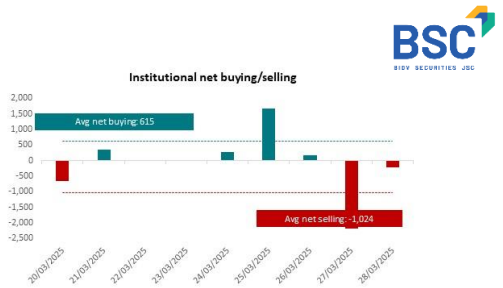
Sectors	% Day	%Week	% Month
Cars and spare parts	1.60%	4.22%	1.69%
Real Estate	0.25%	4.02%	15.56%
Insurance	0.36%	1.38%	-4.54%
Chemical	-0.56%	0.55%	0.60%
Raw material	-1.17%	-0.16%	-3.29%



CASHFLOW MOVEMENT







Proprietary						Foreign						Local Individual					
	Top buying			Top selling			Top buying			Top selling			Top buying			Top selling	
Stock	Volume	Value	Stock	Volume	Value	Stock	Volume	Value	Stock	Volume	Value	Stock	Volume	Value	Stock	Volume	Value
GEE	3,330,000	216.45	SHB	6,834,388	(89.51)	VRE	23,049,413	454.76	TPB	38,573,874	(562.76)	FPT	5,164,400	647.62	VRE	29,058,007	(573.74)
VIX	12,551,393	154.09	FPT	657,333	(83.14)	VIX	18,044,093	229.03	FPT	4,227,582	(529.58)	TPB	39,718,170	579.44	GEE	5,234,025	(352.82)
GEX	6,579,127	148.16	VHM	1,479,735	(75.59)	VPI	3,002,600	177.50	PNJ	3,233,128	(271.92)	MSB	40,439,760	447.22	VIX	27,217,627	(340.86)
E1VFVN30	3,317,200	79.51	VIB	2,487,005	(49.86)	GVR	3,519,494	122.94	VNM	4,264,787	(259.60)	VNM	5,726,726	348.91	HAH	4,742,546	(248.99)
VGC	1,464,250	73.45	STB	1,250,862	(48.15)	VND	6,179,818	96.29	DBC	8,426,166	(249.25)	HDB	14,064,073	313.62	OCB	20,125,120	(231.49)
EIB	3,200,298	61.30	ACB	1,695,872	(44.14)	APG	8,689,200	85.43	SAB	4,144,382	(205.88)	PNJ	3,446,050	289.88	VPB	10,838,278	(212.12)
HAG	4,998,400	57.48	PVD	1,808,880	(41.33)	HAH	1,079,946	57.26	DGC	1,211,699	(126.20)	SSB	12,475,885	236.29	TCB	6,256,959	(175.56)
SSI	2,028,587	54.09	LPB	978,302	(32.87)	STB	1,443,264	56.19	GMD	2,003,332	(116.86)	DBC	7,511,297	221.99	VPI	2,823,500	(166.82)
HPG	1,982,249	54.03	CTG	774,590	(32.10)	VPB	2,678,654	52.32	SHB	8,772,869	(108.63)	SAB	3,916,782	194.62	GVR	4,359,388	(152.24)
VPB	1,830,724	35.71	SCS	443,800	(31.71)	VCI	1,362,669	50.93	VCB	1,382,327	(90.52)	SHB	15,122,657	192.89	GEX	5,519,198	(122.96)

BSC 30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	TP (VND)	Foreign ownership	Link
MWG	Retail	59.8	-1.0%	1.43	88,274	524.9	2544	23.7		45.7%	
KBC	Real Estate	29.9	1.2%	1.75	22,683	251.2	555	53.2		18.9%	
KDH	Real Estate	32.55	0.3%	1.06	32,812	72.4	863	37.6		35.9%	
PDR	Real Estate	19.3	-1.5%	1.91	17,114	90.6	643	30.5	23,600	8.4%	Link
VHM	Real Estate	51.2	0.0%	1.13	210,299	421.8	7286	7.0	58,200	12.4%	Link
FPT	Technology	124	-1.7%	1.04	185,649	377.3	5371	23.5	163,000	42.6%	Link
BSR	Oil & Gas	19.2	-1.8%	0.00	60,615	45.9	204	96.0		0.3%	
PVS	Oil & Gas	31.9	-1.5%	1.17	15,486	76.9	2238	14.5	40,300	17.5%	Link
HCM	Financial Services	30.9	1.0%	1.82	22,031	335.2	1571	19.5		43.3%	
SSI	Financial Services	26.35	0.2%	1.61	51,597	466.0	1536	17.1		38.0%	
VCI	Financial Services	38.1	-0.5%	1.76	27,503	354.7	1537	24.9		29.2%	
DCM	Chemicals	33.65	-0.3%	1.74	17,867	49.7	2682	12.6	41,100	5.1%	Link
DGC	Chemicals	103	-2.1%	1.48	39,915	162.5	7864	13.4	111,400	15.5%	Link
ACB	Banks	25.95	-0.2%	0.70	116,133	270.6	3759	6.9		30.0%	
BID	Banks	39.1	0.0%	0.94	274,535	56.3	3570	11.0	47,000	17.6%	Link
CTG	Banks	41.35	-0.6%	0.96	223,392	175.0	4720	8.8		26.8%	
HDB	Banks	22.25	-1.8%	0.86	79,163	319.2	3667	6.2		17.2%	
MBB	Banks	23.9	0.0%	0.94	145,844	389.9	3729	6.4	26,300	23.2%	Link
MSB	Banks	11.85	0.4%	1.29	30,680	249.0	2123	5.6	14,000	27.5%	Link
STB	Banks	38.25	0.0%	1.19	72,110	280.1	5351	7.2		21.9%	
TCB	Banks	27.55	-0.7%	1.12	196,050	439.6	3054	9.1	31,400	22.5%	Link
TPB	Banks	14.2	-0.7%	0.99	37,780	167.1	2299	6.2	-	26.7%	Link
VCB	Banks	64.8	-1.1%	0.48	547,297	114.2	4049	16.2		22.7%	
VIB	Banks	19.8	-1.0%	0.92	59,583	132.9	2424	8.3		5.0%	
VPB	Banks	19.25	0.0%	0.89	152,728	232.0	1989	9.7	25,500	24.7%	Link
HPG	Basic Resources	27.15	-1.3%	1.19	175,897	476.5	1879	14.6	37,500	21.3%	Link
HSG	Basic Resources	17.4	-2.0%	1.56	11,022	135.8	935	19.0	22,700	7.5%	Link
DBC	Food & Beverage	29.8	0.7%	1.94	9,906	127.2	2712	10.9	31,000	4.0%	Link
MSN	Food & Beverage	68.5	-1.3%	1.37	99,822	1397.1	1345	51.6		25.3%	
VNM	Food & Beverage	60.3	-1.3%	0.53	127,696	336.5	4494	13.6		50.1%	

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

Source: BSC Research

BSC 50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	Foreign ownership	ROE (%)	Link
DGW	Retail	38.0	-1.8%	2.0	8,482	57.7	2,042	19.0	18.82%	15.9%	Link
FRT	Retail	169.0	-1.2%	1.0	23,297	40.4	2,331	73.4	32.69%	18.1%	
BVH	Insurance	53.5	0.6%	1.0	39,492	25.0	2,809	18.9	26.57%	9.5%	
DIG	Real Estate	19.8	0.3%	1.5	12,045	180.3	188	105.2	2.50%	1.5%	
DXG	Real Estate	16.1	-1.8%	1.6	14,282	133.2	348	47.1	20.23%	2.5%	Link
HDC	Real Estate	26.8	0.2%	1.4	4,762	70.3	377	70.8	2.93%	3.1%	
HDG	Real Estate	26.4	-1.7%	1.5	9,014	55.8	1,714	15.6	19.41%	9.4%	
IDC	Real Estate	53.5	0.0%	1.2	17,655	71.0	6,050	8.8	20.56%	37.7%	
NLG	Real Estate	34.0	0.2%	1.6	13,054	88.6	1,346	25.2	37.67%	5.4%	
SIP	Real Estate	91.5	0.6%	0.0	19,159	33.4	5,555	16.4	5.89%	29.5%	
SZC	Real Estate	41.9	-4.3%	1.7	7,874	195.8	1,809	24.2	2.40%	12.5%	Link
TCH	Real Estate	18.7	-0.5%	1.8	12,562	239.4	1,466	12.8	8.85%	10.8%	Link
VIC	Real Estate	58.0	1.6%	1.1	218,331	320.1	3,026	18.9	9.17%	9.3%	
VRE	Real Estate	19.5	-0.8%	1.3	44,651	189.3	1,802	10.9	18.87%	10.3%	
CMG	Technology	39.3	-1.6%	1.0	8,441	10.2	1,478	27.0	36.02%	11.4%	
PLX	Oil & Gas	39.8	-2.8%	1.0	52,031	66.3	2,275	18.0	17.41%	11.1%	Link
PVD	Oil & Gas	22.5	-1.3%	1.4	12,674	77.5	1,255	18.2	8.59%	4.6%	Link
FTS	Financial Services	50.0	1.4%	2.1	15,082	160.3	1,869	26.4	29.72%	14.6%	
MBS	Financial Services	30.0	0.0%	1.9	17,183	107.0	1,583	19.0	6.81%	12.5%	
GAS	Utilities	66.8	-0.6%	0.6	157,428	51.7	4,439	15.1	1.70%	16.7%	Link
POW	Utilities	12.8	-0.4%	0.9	30,093	115.8	535	24.0	3.64%	4.0%	
REE	Utilities	70.9	-3.0%	1.0	34,431	58.6	4,237	17.3	49.00%	11.0%	
VJC	Travel & Leisure	96.0	-0.5%	0.5	52,265	72.1	2,632	36.7	12.82%	8.9%	
GEX	Industrial Goods & Services	23.4	0.2%	2.2	20,025	207.9	1,910	12.2	7.72%	12.4%	Link
GMD	Industrial Goods & Services	58.0	-0.2%	1.1	24,413	62.5	4,627	12.6	41.29%	13.9%	Link
HAH	Industrial Goods & Services	52.8	0.6%	1.6	6,819	163.9	4,417	11.9	10.70%	21.9%	Link
PVT	Industrial Goods & Services	25.2	-0.6%	1.3	9,007	22.3	3,071	8.2	11.83%	15.1%	Link
VTP	Industrial Goods & Services	138.8	-1.5%	0.0	17,159	22.6	3,144	44.8	6.66%	24.1%	
PNJ	Personal & Household Goods	82.0	-3.4%	0.8	28,688	272.4	6,305	13.5	48.28%	20.1%	Link
TCM	Personal & Household Goods	38.2	-2.4%	0.8	3,988	70.0	2,710	14.4	49.74%	13.0%	

BSC 50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	Foreign ownership	ROE (%)	Link
TNG	Personal & Household Goods	21.9	-0.5%	1.09	2,697.2	10.4	2,568	8.6	16.75%	17.4%	
DPM	Chemicals	35.35	0.3%	1.52	13,794.5	89.5	1,518	23.2	8.75%	5.3%	Link
GVR	Chemicals	34.8	-0.4%	2.17	139,800.0	165.4	1,053	33.2	0.75%	8.2%	
EIB	Banks	19.5	0.3%	1.04	36,229.9	165.4	1,786	10.9	3.80%	14.0%	Link
LPB	Banks	33.45	1.4%	0.78	98,580.3	49.8	3,254	10.1	0.78%	25.1%	
NAB	Banks	16.8	-0.9%	0.00	23,264.7	19.3	2,702	6.3	1.80%	20.9%	
OCB	Banks	11.1	-0.9%	1.03	27,616.8	12.7	1,287	8.7	19.57%	10.5%	Link
NKG	Basic Resources	15.05	-1.3%	1.57	6,825.5	90.2	1,387	11.0	5.70%	8.0%	Link
ANV	Food & Beverage	16.4	-1.2%	1.70	4,419.8	10.7	182	91.3	0.44%	1.7%	
BAF	Food & Beverage	32.8	-0.9%	0.72	7,911.6	75.5	1,580	21.0	3.85%	13.4%	
SAB	Food & Beverage	49.3	-0.5%	1.14	63,551.0	64.1	3,376	14.7	59.63%	18.2%	
VHC	Food & Beverage	62	-3.1%	1.30	14,365.0	73.0	5,496	11.6	24.84%	14.5%	Link
BMP	Construction & Materials	123.4	3.7%	1.05	9,741.5	53.9	12,103	9.8	82.23%	36.8%	
CTD	Construction & Materials	84.6	-2.5%	1.48	8,673.9	87.2	3,734	23.2	48.98%	4.4%	Link
CTR	Construction & Materials	102.1	-1.4%	1.43	11,838.9	21.1	4,705	22.0	7.72%	27.9%	
DPG	Construction & Materials	52.6	3.1%	1.73	3,213.0	97.9	3,545	14.4	6.99%	11.8%	
HHV	Construction & Materials	12.1	-2.0%	1.65	5,338.4	81.4	937	13.2	6.64%	4.8%	Link
PC1	Construction & Materials	23	-0.7%	1.64	8,279.4	41.1	1,287	18.0	15.49%	8.6%	
VCG	Construction & Materials	21.2	0.7%	1.85	12,600.4	172.9	1,579	13.3	6.08%	12.3%	
VGC	Construction & Materials	48.5	-2.9%	1.78	22,395.1	78.0	2,464	20.3	5.73%	13.7%	

Source: BSC Research

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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