





STOCK MARKET

The VN-Index opened with a negative gap of over 40 points today. The selling pressure persisted throughout the session and only showed signs of easing when the index dropped to the 1,230 level. By the end of the session, the index closed at 1,229.84 points, falling nearly 90 points compared to yesterday. Market breadth was firmly negative with all 18 out of 18 sectors declining. Regarding foreign trading, foreign investors recorded a net sell of nearly VND 3.7 trillion on the HSX today. Liquidity surged by over 100% compared to previous sessions, with sellers taking full control of the market. The index has now retreated to the January 2025 bottom area of 1,220 - 1,230 points. Investor sentiment has turned panicked due to sudden and adverse news regarding U.S. tariffs, which could lead to further sharp fluctuations in the short term. The next support level for the market is around 1,200 points.

FUTURES CONTRACTS

Futures contracts all decreased according to the movement of VN30.

COVERED WARRANTS

During the trading session on 03/04/2025, warrants fluctuated according to the downtrend of the underlying stocks.

HIGHLIGHT

- VN-Index -87.99 points, closing at 1229.84 points. HNX-Index -17.18 points, closing at 220.95 points.
- Pulling the index up: NAF (+0.02), PGI (+0.01), DTL (+0.01), BTT (+0.01), S4A (+0.01).
- Pulling the index down: VCB (-8.94), BID (-4.51), VIC (-3.82), CTG (-3.70), VHM (-3.61).
- The matched trade value of VN-Index reached VND 38,246 billion, increased 143.94% compared to the previous session. The total transaction value reached VND 39,554 billion.
- The trading range is 48.49 points. The market had 13 gainers, 8 remaining unchanged, 517 losers.
- Foreign investors' net selling value: VND -3699.61 billion on HOSE, including MBB (VND -692.17 billion), TPB (VND -357.72 billion), FPT (VND -338.59 billion), VNM (VND -308.70 billion), VCB (VND -267.60 billion). Foreign investors were net sellers on HNX with the value of VND -7.56 billion.

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,229.84	220.95	90.58
% 1D	-6.68%	-7.21%	-8.17%
TV (bil VND)	38,246	2,325	1,770
%1D	143.94%	201.14%	268.52%
Foreign (bil VND)	-3699.61	-7.56	-19.34

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
VCG	26.15		-692.17
VRE	20.89	ТРВ	-357.72
VIX	19.25	FPT	-338.59
DGC	14.11	VNM	-308.70
GEX	8.57	VCB	-267.60

Overview of global stock markets

		%D	%W
SPX	5,671	0.67%	-0.72%
FTSE100	8,498	-1.29%	-1.95%
Eurostoxx	5,193	-1.99%	-4.59%
Shanghai	3,342	-0.24%	-1.10%
Nikkei	34,751	-2.73%	-7.61%

Source:	Bioomberg

Close

	Close	70
Commodities		
Brent	72.24	-1.54%
Gold	3,129	-1.79%
Exchange rate		
USD/VND	26,000	0.70%
EUR/VND	28,973	1.88%
JPY/VND	179	2.29%
Interst rates		
10Y-Gov bond rate	3.10%	0.08%
1M-interhank rate	4 68%	

Source: BSC Research

Performances of BSC30, BSC50



Source: BSC Research

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	-7.01%	-7.08%	-6.68%	-6.81%
1 week	-1.17%	-1.18%	-7.10%	-7.03%
1 months	-3.49%	-3.60%	-6.26%	-6.20%
3 months	-1.51%	2.70%	-1.97%	-2.83%

Contents

Market outlook	Page 1
Derivatives market	Page 2
Market statistics	Page 3
BSC30	Page 4
BSC50	Page 5
Disclaimer	Page 6



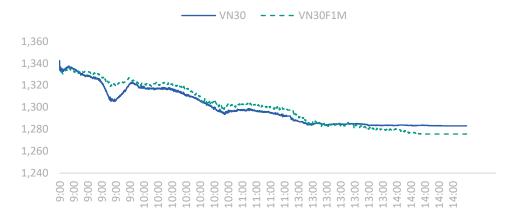




FUTURE CONTRACTS MARKET

Nguyen Giang Anh anhng@bsc.com.vn

VN30-Index Intraday vs 1 month Future contrat Intraday



Source: BSC Research

Future contracts

Ticker	Close	± Daily (%)	Volume	± Daily (%)	Maturity date	Remain-ing days
VN30F2509	1280.20	-6.6%	960	2361.5%	9/18/2025	168
VN30F2504	1275.60	-7.0%	317181	127.8%	4/17/2025	14
VN30F2505	1275.80	-7.0%	1428	245.8%	5/15/2025	42
VN30F2506	1274.10	-7.0%	794	5571.4%	6/19/2025	77

Source: FiinproX, BSC Research

Top pulling VN30 down					
	Close	± (%)	Index pt		
BCM	70.40	-6.88%	-0.20		
BVH	48.50	-6.91%	-0.28		
PLX	37.40	-6.97%	-0.30		
GVR	29.70	-6.90%	-0.33		
SAB	45.85	-7.00%	-0.46		

Source: Bloomberg, BSC Research

Outlook:

- VN30 -93.76 points, closing at 1283.18 points. The trading range was 59.47 points. BCM, BVH, PLX, GVR, SAB impacted negatively on VN30.
- VN30 has been under selling pressure since the market opened, and the pressure intensified in the afternoon session due to forced selling (margin call). Investors are advised to remain cautious in the upcoming sessions
- Futures contracts all decreased according to the movement of VN30. In terms of volume, all futures contracts increased. In terms of OI, futures contracts increased, except for VN30F2504.

Covered warrant market

	Maturity I	Remain-		Annuali-	Issuance			Theoriti-	Break-	Exercise	Underlyi-
Ticker	· .	g	Volume	zed	price*	Price*	% Daily	cal	even	price*	ng stock
	date (days		sigma	price.			price*	price	price.	price*
CFPT2402	7/28/2025	116	29,100	-76.32%	13.41	3,390	-8.6%	25.25	26.87	113.50	113.50
CMBB2507	2/5/2026	308	51,400	-75.01%	2.40	1,630	-9.9%	10.17	5.66	22.65	22.65
CHPG2510	2/5/2026	308	31,300	-75.07%	2.90	1,140	-11.6%	7.52	6.32	25.35	25.35
CSTB2505	10/9/2025	189	100	-73.87%	4.00	1,850	-12.3%	10.88	9.55	36.55	36.55
CMBB2508	8/5/2025	124	200	-78.81%	2.30	1,250	-12.6%	10.19	4.80	22.65	22.65
CSTB2410	11/4/2025	215	2,832,100	-80.08%	3.80	1,160	-14.1%	10.95	7.28	36.55	36.55
CFPT2508	2/5/2026	308	206,000	-79.91%	16.00	850	-14.1%	12.27	22.80	113.50	113.50
CHPG2509	8/5/2025	124	90,000	-80.91%	2.80	680	-16.0%	7.53	4.84	25.35	25.35
CTCB2404	8/14/2025	133	100	-71.10%	2.50	1,000	-16.7%	4.70	7.50	25.95	25.95
CTCB2403	11/4/2025	215	930,500	-75.72%	2.60	740	-16.9%	4.68	6.30	25.95	25.95
CTCB2504	1/9/2026	281	33,600	-63.28%	2.45	1,180	-16.9%	3.93	9.53	25.95	25.95
CVIB2408	5/14/2025	41	100	-78.98%	1.95	490	-18.3%	4.17	3.91	18.60	18.60
CTCB2506	10/23/2025	203	310,800	-72.95%	2.50	1,130	-19.3%	5.88	7.02	25.95	25.95
CVIC2501	5/26/2025	53	2,043,500	-62.90%	4.00	3,370	-19.8%	10.45	20.85	56.20	56.20
CVHM2503	4/9/2026	371	753,600	-61.52%	4.20	2,110	-19.8%	6.47	18.97	49.30	49.30
CMWG2505	10/9/2025	189	68,100	-76.67%	6.10	1,110	-20.1%	8.12	12.76	54.70	54.70
CMBB2505	4/9/2026	371	628,300	-69.14%	2.28	1,570	-20.7%	6.83	6.99	22.65	22.65
CVHM2409	8/14/2025	133	12,900	-68.86%	4.20	2,230	-21.2%	9.03	15.35	49.30	49.30
CSTB2402	5/21/2025	48	1,515,500	-70.53%	3.00	2,590	-21.5%	11.19	10.77	36.55	36.55
CMWG2504	3/26/2026	357	241,800	-75.05%	6.60	1,410	-21.7%	9.68	13.65	54.70	54.70

Notes:

Table includes covered warrant with the most trading values Risk-free rate is 4.75%

• During the trading session on 03/04/2025, warrants fluctuated according to the downtrend of the underlying stocks.

BSC Research Bloomberg: RESP BSCV Page | 2

^{*:} Unit 1,000 VND

^{*} Theoritical price is calculated according to Black-Scholes



MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
NAF	21.00	6.33%	0.02	0.06
PGI	22.80	0.88%	0.01	0.11
DTL	10.85	3.33%	0.01	0.06
BTT	39.00	4.00%	0.01	0.01
S4A	37.45	1.35%	0.01	0.04

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
KSV	249.80	10.00%	3.23	0.20
BKC	70.90	9.92%	0.05	0.01
SDU	18.80	9.30%	0.02	0.02
PGS	31.20	0.65%	0.01	0.05
SAF	53.00	1.34%	0.01	0.01

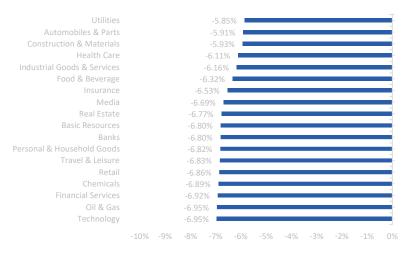
Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
SVT	13.20	6.88%	0.00	0.03
YBM	16.75	6.69%	0.00	0.18
SMA	10.60	6.53%	0.00	0.01
NAF	21.00	6.33%	0.02	1.22
BTT	39.00	4.00%	0.01	0.00

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
KSV	249.80	10.00%	17.83	0.20
BKC	70.90	9.92%	0.29	0.18
SDU	18.80	9.30%	0.12	0.00
KDM	18.50	2.78%	0.01	0.05
SGD	11.50	2.68%	0.00	0.00

Figure 1 Sectors performance



Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
VCB	60.30	-6.94%	-8.94	8.36
BID	36.00	-6.98%	-4.51	7.02
VIC	56.20	-6.95%	-3.82	3.82
CTG	39.05	-6.91%	-3.70	5.37
VHM	49.30	-6.98%	-3.61	4.11

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
IDC	48.60	-9.83%	-1.02	0.33
MBS	27.10	-9.97%	-1.00	0.57
PVI	59.40	-9.86%	-0.89	0.23
PVS	27.90	-10.00%	-0.86	0.48
NVB	10.60	-9.40%	-0.76	1.17

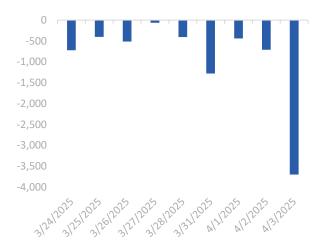
Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
SAV	18.60	-7.00%	-0.01	0.06
TDW	55.80	-7.00%	-0.01	0.00
CTR	91.70	-7.00%	-0.19	0.76
SAB	45.85	-7.00%	-1.05	3.31
ASM	7.31	-7.00%	-0.05	1.31

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
MBS	27.10	-9.97%	-5.52	11.62
TNG	19.90	-9.95%	-0.87	2.17
CAP	35.30	-9.95%	-0.19	0.18
LHC	67.00	-9.95%	-0.34	0.10
LAS	16.30	-9.94%	-0.65	1.57

Figure 2 Foreign transactions



Source: FiinProX, BSC Research







BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	TP (VND)	Foreign ownership	Link
MWG	Retail	54.7	-7.0%	1.6	85,935	858.9	2,544	23.1		45.7%	
KBC	Real Estate	27.5	-7.0%	1.7	22,644	263.6	498	59.3		19.2%	
KDH	Real Estate	29.8	-6.9%	1.2	32,306	111.1	863	37.0		35.8%	
PDR	Real Estate	18.2	-6.9%	1.8	17,026	144.1	643	30.3	23,600	8.2%	<u>Link</u>
VHM	Real Estate	49.3	-7.0%	1.0	217,693	1172.2	7,349	7.2	58,200	12.6%	<u>Link</u>
FPT	Technology	113.5	-7.0%	1.0	179,470	1328.7	5,371	22.7	163,000	42.4%	<u>Link</u>
BSR	Oil & Gas	18.0	-7.0%	0.0	59,995	95.7	204	95.1		0.3%	
PVS	Oil & Gas	27.9	-10.0%	1.3	14,817	199.7	2,238	13.9	40,300	16.9%	<u>Link</u>
HCM	Financial Services	28.7	-7.0%	1.5	22,175	678.2	1,571	19.6		43.0%	
SSI	Financial Services	24.6	-7.0%	1.5	51,892	1357.3	1,536	17.2		37.7%	
VCI	Financial Services	36.3	-6.9%	1.6	28,006	770.3	1,537	25.4		29.9%	
DCM	Chemicals	30.8	-7.0%	1.5	17,497	108.8	2,682	12.3	41,100	4.9%	<u>Link</u>
DGC	Chemicals	90.4	-6.9%	1.4	36,876	299.9	7,864	12.4	111,400	15.3%	<u>Link</u>
ACB	Banks	24.2	-6.9%	0.7	115,910	1034.7	3,759	6.9		30.0%	
BID	Banks	36.0	-7.0%	0.8	271,727	273.9	3,639	10.6	47,000	17.6%	<u>Link</u>
CTG	Banks	39.1	-6.9%	1.0	225,271	788.0	4,720	8.9		26.8%	
HDB	Banks	20.9	-6.9%	1.1	78,464	715.3	3,667	6.1		17.2%	
MBB	Banks	22.7	-7.0%	1.0	148,590	2022.9	3,729	6.5	26,300	23.2%	<u>Link</u>
MSB	Banks	11.3	-6.6%	1.2	31,330	269.5	2,123	5.7	14,000	27.5%	<u>Link</u>
STB	Banks	36.6	-6.9%	1.1	73,995	3387.2	5,351	7.3		21.8%	
TCB	Banks	26.0	-7.0%	1.2	197,109	1692.5	3,054	9.1	31,400	22.5%	<u>Link</u>
TPB	Banks	13.3	-6.7%	0.9	37,648	702.8	2,298	6.2	-	25.7%	<u>Link</u>
VCB	Banks	60.3	-6.9%	0.7	541,448	620.3	4,049	16.0		22.7%	
VIB	Banks	18.6	-6.8%	1.1	59,434	609.5	2,424	8.2	23,000	5.0%	<u>Link</u>
VPB	Banks	17.9	-6.8%	1.0	151,935	742.2	1,989	9.6	25,500	24.7%	Link
HPG	Basic Resources	25.4	-7.0%	1.2	174,298	2095.9	1,879	14.5	37,500	21.2%	<u>Link</u>
HSG	Basic Resources	16.2	-6.9%	1.7	10,805	179.1	935	18.6	22,700	7.2%	<u>Link</u>
DBC	Food & Beverage	27.3	-7.0%	1.5	9,806	317.5	2,712	10.8	31,000	2.3%	<u>Link</u>
MSN	Food & Beverage	61.4	-7.0%	1.6	94,931	656.3	1,345	49.1		25.1%	
VNM	Food & Beverage	56.5	-6.6%	0.7	126,442	968.7	4,494	13.5		49.8%	

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.







BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	Foreign ownership	ROE (%)	Link
DGW	Retail	35.7	-6.92%	1.7	8,394	58.9	2,042	18.8	18.69%	15.9%	Link
FRT	Retail	140.5	-6.95%	1.0	20,573	112.9	2,331	64.8	32.49%	18.1%	
BVH	Insurance	48.5	-6.91%	0.8	38,675	39.1	2,843	18.3	26.57%	9.6%	
DIG	Real Estate	18.5	-6.80%	1.6	12,106	319.1	188	105.7	2.43%	1.5%	
DXG	Real Estate	14.9	-6.90%	1.6	13,890	431.3	352	45.4	19.98%	2.6%	Link
HDC	Real Estate	26.0	-6.99%	1.2	4,976	248.9	384	72.7	3.37%	3.1%	
HDG	Real Estate	24.4	-6.87%	1.4	8,812	77.1	1,036	25.3	19.50%	5.8%	
IDC	Real Estate	48.6	-9.83%	1.1	17,787	118.4	6,049	8.9	20.34%	37.7%	
NLG	Real Estate	32.1	-6.96%	1.3	13,285	173.4	1,346	25.6	37.40%	5.4%	<u>Link</u>
SIP	Real Estate	80.1	-6.97%	0.0	18,127	75.3	5,584	15.4	5.94%	29.5%	
SZC	Real Estate	38.9	-6.94%	1.3	7,523	61.3	1,809	23.1	2.38%	12.5%	Link
TCH	Real Estate	17.1	-6.83%	1.4	12,228	239.3	1,466	12.5	8.78%	10.8%	Link
VIC	Real Estate	56.2	-6.95%	1.0	230,949	1094.3	3,069	19.7	9.21%	9.5%	
VRE	Real Estate	18.8	-6.95%	1.2	45,787	353.6	1,802	11.2	19.54%	10.3%	
CMG	Technology	35.8	-6.89%	0.8	8,125	32.4	1,478	26.0	36.08%	11.4%	
PLX	Oil & Gas	37.4	-6.97%	0.9	51,078	109.3	2,275	17.7	17.40%	11.1%	Link
PVD	Oil & Gas	20.6	-6.79%	1.4	12,285	111.7	1,255	17.6	8.22%	4.6%	Link
FTS	Financial Services	47.0	-6.93%	1.8	15,449	311.5	1,869	27.0	29.85%	14.6%	
MBS	Financial Services	27.1	-9.97%	1.8	17,241	322.4	1,583	19.0	6.84%	12.5%	
GAS	Utilities	62.5	-6.86%	0.7	157,193	127.6	4,439	15.1	1.71%	16.7%	<u>Link</u>
POW	Utilities	12.0	-6.64%	1.0	29,976	219.3	475	27.0	3.61%	3.5%	
REE	Utilities	66.1	-6.90%	1.0	33,442	161.7	4,237	16.8	49.00%	11.0%	
VJC	Travel & Leisure	88.4	-6.95%	0.6	51,453	199.4	2,632	36.1	12.80%	8.9%	
GEX	Industrial Goods & Services	23.9	-6.82%	1.8	22,044	704.1	1,910	13.4	8.13%	12.4%	<u>Link</u>
GMD	Industrial Goods & Services	52.4	-6.93%	1.1	23,657	91.2	4,613	12.2	41.24%	13.9%	Link
HAH	Industrial Goods & Services	49.7	-6.93%	1.4	6,936	343.3	4,413	12.1	11.70%	21.9%	<u>Link</u>
PVT	Industrial Goods & Services	23.1	-6.87%	1.1	8,811	70.5	3,071	8.1	11.64%	15.1%	<u>Link</u>
VTP	Industrial Goods & Services	125.0	-6.99%	0.0	16,368	86.0	3,146	42.7	6.64%	24.1%	
PNJ	Personal & Household Goods	76.8	-6.91%	0.8	27,877	204.8	6,300	13.1	47.49%	20.1%	Link
TCM	Personal & Household Goods	34.5	-6.89%	0.8	3,769	31.5	2,710	13.7	49.80%	13.0%	
TNG	Personal & Household Goods	19.9	-9.95%	1.2	2,709	43.4	2,568	8.6	16.75%	17.4%	
DPM	Chemicals	32.9	-6.94%	1.5	13,814	188.7	1,400	25.2	8.34%	4.9%	Link
GVR	Chemicals	29.7	-6.90%	1.9	127,600	99.1	997	32.0	0.78%	7.8%	
											Link
EIB	Banks	18.5	-6.82%	0.9	36,882	272.0	1,786	11.1	3.69%	14.0%	<u>Link</u>
LPB	Banks	30.8	-6.95%	0.9	98,879	201.4	3,254	10.2	0.77%	25.1%	
NAB	Banks	16.0	-6.71%	0.0	23,539	47.9	2,702	6.4	1.80%	20.9%	
ОСВ	Banks	10.6	-6.64%	1.1	27,863	108.1	1,287	8.8	19.60%	10.5%	Link
NKG	Basic Resources	14.2	-6.91%	1.6	6,803	184.6	1,377	11.0	5.61%	8.0%	Link
ANV	Food & Beverage	15.4	-6.97%	1.5	4,393	24.9	180	91.9	0.44%	1.7%	
BAF	Food & Beverage	29.8				109.2		20.7	3.92%	13.4%	
SAB	•	45.9	-6.88% -7.00%	0.8	9,729 63,230	155.3	1,545 3,376		59.44%	13.4%	
VHC	Food & Beverage			1.0				14.6			Link
BMP	Food & Beverage Construction & Materials	58.5 113.0	-6.85% -6.92%	1.2 0.8	14,096 9,938	27.1 75.8	5,496 12,103	11.4 10.0	24.50% 82.31%	14.5% 36.8%	<u>Link</u>
CTD	Construction & Materials	79.8	-6.92% -6.99%	1.4	8,574	131.5	3,734	23.0	48.98%	4.4%	Link
CTR	Construction & Materials	91.7	-0.99% -7.00%	1.4	11,278	69.6	4,705	21.0	7.59%	27.9%	<u>Link</u>
DPG	Construction & Materials	49.5	-6.95%	1.4	3,352	77.9	3,553	15.0	6.98%	11.9%	
HHV	Construction & Materials	11.4	-6.94%	1.7	5,295	138.1	987	12.4	6.73%	4.8%	Link
PC1	Construction & Materials	21.1	-6.84%	1.3	8,101	127.9	1,307	17.3	15.48%	8.8%	LIIIK
VCG	Construction & Materials	20.2	-6.93%	1.6	12,960	414.5	1,548	14.0	6.11%	12.0%	
	Construction & Materials	20.2	0.00/0	1.0	12,500	J	-,5-0	±0	J. T T / U	12.0/0	

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.







DISCLAIMER

This report, prepared by BIDV Securities Joint Stock Company (BSC), provides general information and analysis on macroeconomic conditions and stock market. It is not tailored to meet the requirements of any specific organization or individual, nor is it intended to serve as the basis for decisions to buy, sell, or hold securities. Investors should consider the information, analysis, and commentary in this report as a reference source before making their own investment decisions. All information, assessments, forecasts, and opinions in this report are based on reliable data sources. However, BSC does not guarantee the absolute accuracy of these sources and assumes no responsibility for the accuracy of the information mentioned in this report. Furthermore, BSC shall not be held liable for any damages resulting from the use of any part or the entirety of the content of this report. The views and assessments presented in this report are based on careful, impartial, and reasonable consideration at the time of publication. However, these views and assessments are subject to change without prior notice. This report is copyrighted and the property of BSC. Any copying, modification, or reproduction without BSC's consent is unlawful. No part of this document may be (i) reproduced or duplicated in any form or by any means, or (ii) distributed without BSC's prior approval.

© 2025 BIDV Securities Company, All rights reserved. Unauthorized access is prohibited.

Contact Information - BSC Research

Tran Thang Long

Head of Research Longtt@bsc.com.vn

Bui Nguyen Khoa

Deputy Head of Research

Macroeconomic & Market Research

Khoabn@bsc.com.vn

Macroeconomic & Market Research

Vu Viet Anh

Analyst

Anhvv@bsc.com.vn

Nguyen Giang Anh

Analyst

Anhng@bsc.com.vn

Phan Quoc Buu

Deputy Head of Research Sector & Corporate Research Buupq@bsc.com.vn

Tran Thanh Tung

Analyst

Tungtt1@bsc.com.vn

Pham Thanh Thao

Analyst

Thaopt1@bsc.com.vn

Luu Diem Ngoc

Analyst

Ngocld@bsc.com.vn

(008424) 39264 659

BSC Headquarters

8th, 9th floor, ThaiHoldings Tower 210 Tran Quang Khai street, Hanoi, Vietnam

Tel: (008424) 3935 2722 Fax: (008424) 2220 0669 **Branch**

4th, 9th Floor, President Place Tower

93 Nguyen Du Street, Ben Nghe Ward, District 1, Ho Chi Minh City, Vietnam

Tel: (008424) 3821 8885 Fax: (008424) 3821 8879

BSC Research

hn.ptnc@bsc.com.vn (008424) 39352722 - Ext 108

Website: http://www.bsc.com.vn

Institutional Investors
hn.tvdt.khtc@bsc.com.vn
i-center@bsc.com.vi

i-center@bsc.com.vn (008424) 39264 660