Vietnam Daily Review

VN-INDEX CONTINUES TO DECLINE SHARPLY

Tuesday, 8 April 2025

STOCK MARKET

The VN-Index opened with a gap down of nearly 40 points. After a brief rebound, the index continued to decline, falling to the 1,130 level. At the close, the VN-Index settled at 1,132.79 points, down nearly 78 points from the previous session. Market breadth was negative with all 18 out of 18 sectors declining. Regarding foreign trading activity, net selling on the HSX reached over VND 1.7 trillion today. The broad-based sell-off was fueled by ongoing uncertainty and lack of progress in tariff negotiations. Investors are advised to exercise caution in upcoming sessions.

FUTURES CONTRACTS

Futures contracts all decreased according to the movement of VN30.

COVERED WARRANTS

During the trading session on 08/04/2025, warrants fluctuated according to the downtrend of the underlying stocks.

HIGHLIGHT

• VN-Index -77.88 points, closing at 1132.79 points. HNX-Index -15.93 points, closing at 201.04 points.

• Pulling the index up: STG (+0.06), SVI (+0.01), CLC (+0.00), LM8 (+0.00), OPC (+0.00).

• Pulling the index down: VCB (-8.32), BID (-4.16), CTG (-3.44), VHM (-3.23), VIC (-2.95).

• The matched trade value of VN-Index reached VND 22,806 billion, decreased -42.29% compared to the previous session. The total transaction value reached VND 25,268 billion.

• The trading range is 43.42 points. The market had 11 gainers, 14 remaining unchanged, 506 losers.

• Foreign investors' net selling value: VND -1729.42 billion on HOSE, including MBB (VND -412.56 billion), VHM (VND -370.03 billion), FPT (VND -323.98 billion), STB (VND -235.93 billion), VNM (VND -164.55 billion). Foreign investors were net buyers on HNX with the value of VND 26.78 billion.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	-7.00%	-6.83%	-6.43%	-6.48%
1 week	-7.29%	-7.15%	-14.01%	-13.03%
1 months	-10.92%	-10.49%	-14.57%	-13.83%
3 months	-7.20%	-3.25%	-9.45%	-9.05%

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,132.79	201.04	84.50
% 1D	-6.43%	-7.34%	-7.28%
TV (bil VND)	22,806	1,185	1,035
%1D	-42.29%	-36.22%	-2.93%
Foreign (bil VND)	-1729.42	26.78	2.76

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
MWG	99.35	MBB	-412.56
CTG	86.16	VHM	-370.03
SAB	29.31	FPT	-323.98
BMP	23.98	STB	-235.93
POW	21.51	VNM	-164.55

Overview of global stock markets

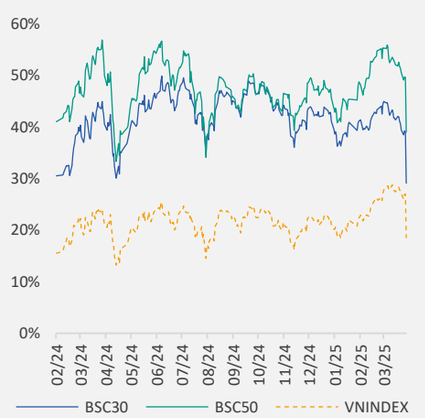
		%D	%W
SPX	5,062	-0.23%	-9.79%
FTSE100	7,847	1.89%	-9.12%
Eurostoxx	4,719	-0.50%	-11.30%
Shanghai	3,146	1.58%	-5.70%
Nikkei	33,013	6.03%	-7.34%

Source: Bloomberg

	Close	%
Commodities		
Brent	64.22	0.02%
Gold	3,003	0.15%
Exchange rate		
USD/VND	26,120	0.62%
EUR/VND	29,236	0.45%
JPY/VND	180	0.00%
Interst rates		
10Y-Gov bond rate	3.10%	0.03%
1M-interbank rate	4.33%	

Source: BSC Research

Performances of BSC30, BSC50



Source: BSC Research

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MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
STG	35.10	6.69%	0.06	0.10
SVI	55.60	6.92%	0.01	0.01
CLC	47.60	0.95%	0.00	0.03
LM8	13.70	5.38%	0.00	0.01
OPC	22.00	0.46%	0.00	0.06

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
VCB	55.80	-7.00%	-8.32	8.36
BID	33.50	-6.94%	-4.16	7.02
CTG	36.00	-6.98%	-3.44	5.37
VHM	47.00	-6.56%	-3.23	4.11
VIC	55.10	-5.49%	-2.95	3.82

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
SHN	6.60	10.00%	0.05	0.13
TKU	15.70	3.97%	0.02	0.05
THB	13.80	9.52%	0.01	0.01
V12	12.30	8.85%	0.01	0.01
TTT	29.20	8.15%	0.01	0.00

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
KSV	231.30	-10.00%	-2.96	0.20
MBS	24.30	-10.00%	-0.89	0.57
PVI	58.70	-9.97%	-0.88	0.23
IDC	38.10	-9.93%	-0.80	0.33
NVB	10.10	-9.82%	-0.75	1.17

Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
SVI	55.60	6.92%	0.01	0.00
STG	35.10	6.69%	0.06	0.00
FUEIP100	9.00	6.51%	0.00	0.00
LM8	13.70	5.38%	0.00	0.00
ABR	12.10	2.54%	0.00	0.01

Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
FRT	130.20	-7.00%	-0.32	1.26
HPX	3.72	-7.00%	-0.02	2.73
QCG	9.30	-7.00%	-0.05	0.32
SSC	32.55	-7.00%	-0.01	0.00
ST8	6.51	-7.00%	0.00	0.70

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
THB	13.80	9.52%	0.05	0.00
HKT	8.20	9.33%	0.02	0.00
VE1	3.60	9.09%	0.01	0.02
PGT	9.70	8.99%	0.03	0.02
V12	12.30	8.85%	0.05	0.00

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
BAX	35.20	-9.97%	-0.10	0.00
PVI	58.70	-9.97%	-4.88	0.20
HGM	292.70	-9.97%	-1.31	0.02
VCS	42.50	-9.96%	-2.41	0.54
TFC	57.00	-9.95%	-0.34	0.03

Figure 1
Sectors performance

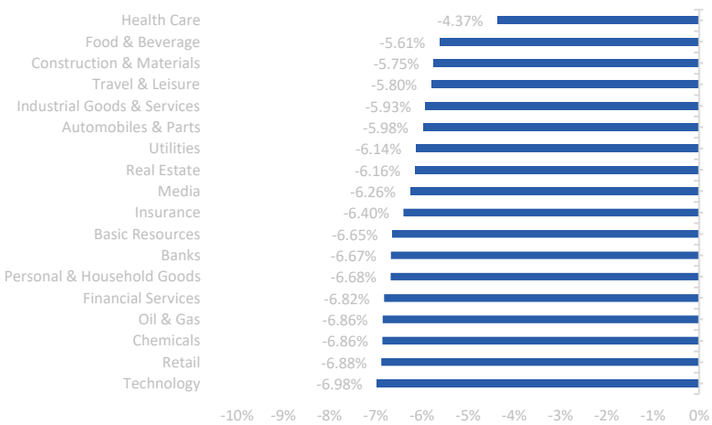
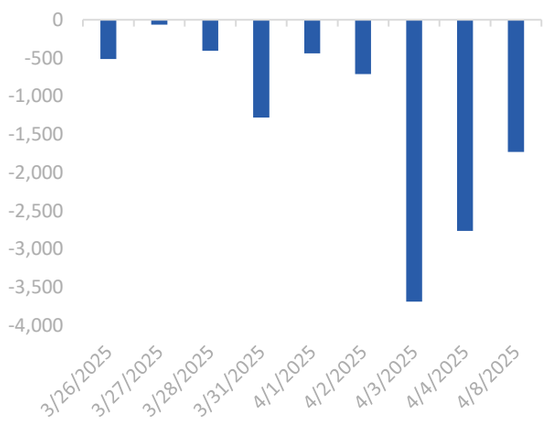


Figure 2
Foreign transactions



Source: FiinProX, BSC Research

BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	TP (VND)	Foreign ownership	Link
MWG	Retail	49.2	-6.9%	1.6	77,166	590.4	2,544	20.8		46.4%	
KBC	Real Estate	23.8	-6.9%	1.7	19,612	83.0	498	51.4		18.8%	
KDH	Real Estate	26.1	-7.0%	1.3	28,312	121.2	863	32.5		35.8%	
PDR	Real Estate	16.2	-6.9%	1.8	15,149	40.8	643	27.0	23,600	8.3%	Link
VHM	Real Estate	47.0	-6.6%	0.9	206,603	1020.4	7,349	6.8	58,200	12.6%	Link
FPT	Technology	105.1	-7.0%	1.0	166,231	1749.7	5,371	21.0	163,000	42.5%	Link
BSR	Oil & Gas	15.6	-6.9%	0.0	51,933	38.3	204	82.3		0.3%	
PVS	Oil & Gas	23.7	-9.9%	1.3	12,571	140.7	2,238	11.8	40,300	16.8%	Link
HCM	Financial Services	25.5	-7.0%	1.6	19,691	237.5	1,571	17.4		42.9%	
SSI	Financial Services	22.1	-7.0%	1.4	46,594	742.5	1,536	15.5		37.6%	
VCI	Financial Services	34.5	-6.9%	1.4	26,570	238.6	1,537	24.1		29.9%	
DCM	Chemicals	26.6	-7.0%	1.3	15,141	87.3	2,682	10.7	41,100	4.9%	Link
DGC	Chemicals	78.6	-7.0%	1.6	32,091	204.4	7,864	10.7	111,400	15.2%	Link
ACB	Banks	22.2	-6.9%	0.9	106,306	1207.7	3,759	6.3		30.0%	
BID	Banks	33.5	-6.9%	1.0	252,769	187.9	3,638	9.9	47,000	17.6%	Link
CTG	Banks	36.0	-7.0%	1.1	207,819	705.7	4,720	8.2		26.8%	
HDB	Banks	19.4	-7.0%	1.0	72,697	589.9	3,667	5.7		17.2%	
MBB	Banks	20.9	-6.9%	1.0	136,996	1419.9	3,729	6.0	26,300	23.2%	Link
MSB	Banks	10.2	-6.9%	1.2	28,470	225.7	2,123	5.2	14,000	27.5%	Link
STB	Banks	34.8	-7.0%	1.0	70,507	1959.7	5,351	7.0		22.0%	
TCB	Banks	24.0	-6.8%	1.2	181,567	843.9	3,054	8.4	31,400	22.5%	Link
TPB	Banks	11.9	-6.7%	1.2	33,685	417.0	2,298	5.6	-	25.4%	Link
VCB	Banks	55.8	-7.0%	0.6	501,341	414.1	4,049	14.8		22.7%	
VIB	Banks	17.4	-7.0%	1.0	55,710	190.7	2,424	7.7	23,000	5.0%	Link
VPB	Banks	16.3	-6.9%	1.0	138,447	447.6	1,989	8.8	25,500	24.7%	Link
HPG	Basic Resources	22.9	-6.9%	1.2	157,348	843.9	1,879	13.1	37,500	21.2%	Link
HSG	Basic Resources	14.2	-6.9%	1.5	9,470	88.5	935	16.3	22,700	7.3%	Link
DBC	Food & Beverage	23.6	-6.9%	1.7	8,484	211.3	2,712	9.4	31,000	2.2%	Link
MSN	Food & Beverage	54.0	-6.9%	1.3	83,424	392.7	1,345	43.1		25.1%	
VNM	Food & Beverage	54.5	-6.8%	0.6	122,262	758.1	4,494	13.0		49.8%	

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	Foreign ownership	ROE (%)	Link
DGW	Retail	30.9	-6.93%	1.8	7,276	35.8	2,042	16.3	18.72%	15.9%	Link
FRT	Retail	130.2	-7.00%	1.3	19,074	164.9	2,331	60.1	31.87%	18.1%	
BVH	Insurance	42.0	-6.98%	1.2	33,516	33.3	2,843	15.9	26.62%	9.6%	
DIG	Real Estate	16.1	-6.96%	1.6	10,520	65.6	188	91.9	2.33%	1.5%	
DXG	Real Estate	13.2	-6.71%	1.6	12,323	107.3	351	40.3	20.10%	2.6%	Link
HDC	Real Estate	22.5	-6.83%	1.5	4,307	46.2	384	62.9	3.16%	3.1%	
HDG	Real Estate	21.2	-6.83%	1.5	7,635	47.3	1,036	21.9	19.48%	5.8%	
IDC	Real Estate	38.1	-9.93%	1.5	14,454	35.7	6,049	7.2	20.37%	37.7%	
NLG	Real Estate	27.9	-6.86%	1.5	11,514	81.0	1,346	22.2	37.48%	5.4%	Link
SIP	Real Estate	69.3	-6.98%	0.0	15,685	31.6	5,584	13.3	5.89%	29.5%	
SZC	Real Estate	33.7	-6.91%	1.5	6,515	20.4	1,809	20.0	2.35%	12.5%	Link
TCH	Real Estate	15.4	-6.95%	1.6	11,059	87.6	1,466	11.3	8.79%	10.8%	Link
VIC	Real Estate	55.1	-5.49%	0.9	222,919	958.5	3,069	19.0	9.23%	9.5%	
VRE	Real Estate	17.5	-6.91%	0.9	42,720	365.2	1,802	10.4	19.58%	10.3%	
CMG	Technology	31.0	-6.91%	1.2	7,036	16.8	1,478	22.5	36.01%	11.4%	
PLX	Oil & Gas	33.3	-6.86%	1.0	45,360	63.3	2,274	15.7	17.46%	11.1%	Link
PVD	Oil & Gas	17.9	-6.77%	1.2	10,673	55.2	1,255	15.3	8.14%	4.6%	Link
FTS	Financial Services	41.0	-6.93%	1.8	13,460	106.9	1,869	23.5	29.84%	14.6%	
MBS	Financial Services	24.3	-10.00%	1.7	15,465	202.8	1,583	17.1	6.94%	12.5%	
GAS	Utilities	54.6	-6.98%	0.9	137,515	147.0	4,439	13.2	1.72%	16.7%	Link
POW	Utilities	10.7	-6.58%	1.0	26,697	200.8	475	24.0	3.70%	3.5%	
REE	Utilities	61.2	-6.99%	1.0	30,993	104.9	4,237	15.5	49.00%	11.0%	
VJC	Travel & Leisure	82.6	-4.29%	0.5	46,741	51.8	2,632	32.8	12.81%	8.9%	
GEX	Industrial Goods & Services	22.0	-6.99%	1.5	20,283	277.9	1,910	12.4	10.21%	12.4%	Link
GMD	Industrial Goods & Services	45.4	-6.97%	1.1	20,484	75.6	4,613	10.6	40.79%	13.9%	Link
HAH	Industrial Goods & Services	48.4	-6.92%	1.2	6,755	96.5	4,411	11.8	11.72%	21.9%	Link
PVT	Industrial Goods & Services	20.0	-6.98%	1.3	7,654	44.8	3,071	7.0	11.67%	15.1%	Link
VTP	Industrial Goods & Services	108.2	-6.96%	0.0	14,163	70.1	3,146	37.0	6.57%	24.2%	
PNJ	Personal & Household Goods	67.5	-6.90%	1.0	24,498	127.1	6,300	11.5	47.66%	20.1%	Link
TCM	Personal & Household Goods	29.9	-6.86%	0.9	3,264	18.7	2,710	11.8	49.79%	13.0%	
TNG	Personal & Household Goods	16.2	-10.00%	1.4	2,207	15.7	2,568	7.0	16.77%	17.4%	
DPM	Chemicals	29.5	-6.94%	1.2	12,405	103.5	1,400	22.7	8.34%	4.9%	Link
GVR	Chemicals	25.8	-6.87%	1.8	110,600	11.9	997	27.7	0.77%	7.8%	
EIB	Banks	16.8	-6.94%	1.1	33,529	153.2	1,786	10.1	3.68%	14.0%	Link
LPB	Banks	31.2	-5.31%	0.6	98,431	120.7	3,254	10.1	0.80%	25.1%	
NAB	Banks	15.5	-4.92%	0.0	22,304	74.1	2,702	6.0	1.81%	20.9%	
OCB	Banks	9.5	-6.93%	1.1	25,274	79.2	1,287	8.0	19.47%	10.5%	Link
NKG	Basic Resources	12.3	-6.82%	1.7	5,908	56.0	1,374	9.6	5.58%	8.0%	Link
ANV	Food & Beverage	13.3	-6.99%	1.6	3,807	46.5	180	79.6	0.45%	1.7%	
BAF	Food & Beverage	28.0	-6.99%	0.7	9,136	152.1	1,542	19.5	4.23%	13.4%	
SAB	Food & Beverage	42.6	-1.73%	1.1	55,599	160.4	3,376	12.8	59.40%	18.2%	
VHC	Food & Beverage	50.7	-6.97%	1.4	12,233	22.4	5,463	10.0	24.31%	14.4%	Link
BMP	Construction & Materials	106.7	-6.97%	1.1	9,389	48.3	12,103	9.5	82.52%	36.8%	
CTD	Construction & Materials	69.1	-7.00%	1.7	7,425	76.2	3,734	19.9	49.00%	4.4%	Link
CTR	Construction & Materials	79.4	-6.92%	1.3	9,757	35.2	4,705	18.1	7.57%	27.9%	
DPG	Construction & Materials	45.4	-6.97%	1.5	3,071	31.9	3,553	13.7	7.13%	11.9%	
HHV	Construction & Materials	10.5	-6.70%	1.5	4,841	99.8	987	11.4	6.83%	4.8%	Link
PC1	Construction & Materials	19.8	-6.84%	1.3	7,582	79.7	1,307	16.2	15.70%	8.8%	
VCG	Construction & Materials	19.3	-6.76%	1.4	12,391	230.6	1,548	13.4	6.39%	12.0%	
VGC	Construction & Materials	39.4	-6.97%	1.5	18,988	8.2	2,464	17.2	5.70%	13.7%	

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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