

BSC
BIDV SECURITIES JSC

WEEKLY REPORT 17

28/04/2025 – 02/05/2025

The VN-Index continues to consolidate within the 1,200–1,240 point range

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MOVEMENTS OF STOCK MARKETS AND COMMODITY MARKETS

Global stock markets' movements

Stock markets	25/04/2025	% Day	%Week	% Month	% Year
US (S&P500)	5525.21	0.7%	4.6%	-3.3%	9.4%
EU (EURO STOXX 50)	5154.12	0.8%	4.4%	-4.8%	4.4%
China (SHCOMP)	3295.06	-0.1%	0.6%	-2.2%	7.9%
Japan (NIKKEI)	35705.74	1.9%	2.8%	-6.1%	-5.1%
Korea (KOSPI)	2546.3	1.0%	2.5%	-3.7%	-3.1%
Singapore (STI)	3823.78	-0.2%	2.8%	-3.5%	16.3%
Thailand (SET)	1159	1.1%	0.7%	-2.6%	-15.0%
Phillipines (PCOMP)	6268.75	1.8%	2.2%	1.7%	-4.7%
Malaysia (KLCI)	1509.2	0.2%	0.7%	-0.6%	-3.8%
Indonesia (JCI)	6678.915	1.0%	3.7%	3.2%	-6.7%
Vietnam (VNI)	1229.23	0.5%	0.8%	-7.3%	2.0%
Vietnam (HNX)	211.72	0.3%	-0.6%	-12.3%	-7.0%
Vietnam (UPCOM)	92.27	0.5%	1.1%	-6.7%	4.5%

Source: Bloomberg, BSC Research

Commodity markets' movements

Commodities	Unit	25/04/2025	% Day	%Week	% Month	% Year
Gold	USD/ozt	3,319.7	-0.9%	-0.2%	9.9%	42.3%
Silver	USD/ozt	33.1	-1.4%	1.7%	-1.6%	20.7%
HRC steel	USD/T.	944.0	0.0%	0.4%	4.3%	16.3%
Aluminium	USD/MT	2,414.8	-1.0%	2.9%	-6.6%	-5.0%
Nickel	USD/MT	15,407.7	-1.8%	-0.6%	-4.1%	-19.1%
Iron ore	CNY/MT	763.5	-1.0%	0.7%	-3.5%	-17.1%
Brent	USD/bbl.	66.9	0.5%	-1.6%	-9.4%	-24.9%
WTI	USD/bbl.	63.0	0.4%	-2.6%	-9.5%	-24.6%
Gasoline	USd/gal.	211.9	0.6%	1.0%	-5.1%	-23.2%
Coal	USD/MT	93.8	-0.1%	-1.4%	-3.1%	-27.5%
Soybean	USd/bu.	1,049.8	-0.3%	1.3%	4.9%	-9.7%
Rubber	JPY/kg	283.8	-1.5%	-3.9%	-19.8%	-7.6%
Sugar	USD/MT	514.0	1.9%	3.0%	-4.9%	-8.8%

Source: Bloomberg, BSC Research

GLOBAL STOCK MARKETS

The stock market rebounded on optimism over tariff developments

Wall Street extended its winning streak to three consecutive sessions as investors grew more optimistic about signs of progress in global trade negotiations. The Dow Jones, S&P 500, and Nasdaq indices have narrowed their year-to-date (YTD) losses to 5.7%, 6.7%, and 11.1%, respectively. Prime Minister Trump appeared willing to adopt a less confrontational approach towards China, while the Treasury Secretary indicated that a trade agreement with South Korea could be reached soon. Meanwhile, commodity and cryptocurrency markets also rebounded, whereas gold prices declined after several weeks of gains.

- U.S. stock indices rose by an average of 5% as of April 25; the Stoxx Europe 600 (EU600) gained 2.9%, the Nikkei 225 advanced 2.7%, and the CSI 300 edged up 0.4%.
- The commodity index rose by 0.5%, with notable gains in metals (Copper +3.3%, Tin +3.7%), Urea +8%, and agricultural products (Coffee +7.6%, Cocoa +13%), while Gold declined by 3.9%.
- The DXY Index strengthened by 0.3%, and the U.S. 10-year Treasury yield fell by 0.1%.

In the Beige Book economic survey, the Federal Reserve reported that the economic outlook across multiple sectors had deteriorated significantly, largely due to heightened uncertainty, particularly surrounding new tariff policies. Manufacturing activity showed signs of stagnation or contraction in two-thirds of the Fed's twelve districts. Tourism activity slowed, with a sharp drop in international visitors in some areas. However, the automobile market remained resilient, with sales ranging from moderate to strong in many regions, as consumers rushed to buy vehicles ahead of potential import tariffs. The survey, conducted before April 14, indicated that emerging uncertainties were already posing risks to the U.S. economy. PMI UK, Japan, China, EU, US; GDP Canada, US; CPI Australia, EU; Interest rates, monetary policy minutes of Japan; Jobless claims, PMI, trade balance, consumer confidence index and US unemployment rate are the information to watch next week.

VIETNAM STOCK MARKET

VIC-led stocks continued to support the index

The VN-Index rose by 0.8% after a week of decline, with trading liquidity improving by 6%, primarily driven by bottom-fishing activities on April 22. Positive news from the annual general meeting (AGM) supported the rebound, with VIC-led stocks taking the lead. As the AGM season and Q1 earnings announcements are passing their peak, domestic ETF rebalancing and updates on trade negotiations are expected to significantly influence the market next week.

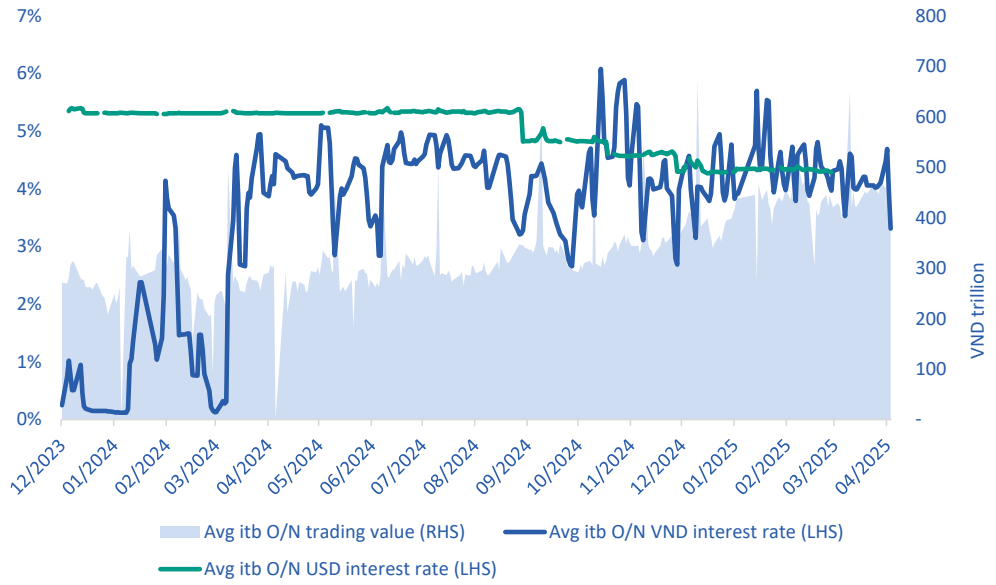
- The VIC group contributed 10.3 points to the index this past week, while most banking stocks posted declines. The number of advancing and declining stocks on the HoSE was relatively balanced.
-Market breadth by sector showed a notable improvement, with 14 out of 18 sectors recording gains. Retail and food & beverage — sectors relatively insulated from tariff impacts — rose by 3% and 6.9%, respectively. Meanwhile, tourism & leisure and financial services declined by 3.5% and 2.1%.
- Foreign investors returned to net buying, with an inflow of USD 19 million, compared to a net outflow of USD 188 million the previous week.

The Standing Committee of the National Assembly held meetings from April 22 to 28 to review several important matters regarding the 2025 socio-economic development and budget plans. Five draft laws were also under discussion, notably the Law on Election of National Assembly and People's Council Deputies, the amended Enterprise Law, and amendments to the Laws on Bidding and Investment. Resolutions on key policies such as mechanisms to promote social housing development, a 2% VAT reduction for six months in 2025 and the full year 2026, and free tuition for preschool and general education (with an estimated budget of around VND 30 trillion) were also debated and are expected to be formally passed during the 15th National Assembly session opening on May 5, 2025.

Market volatility is likely to persist, offering opportunities for stock accumulation. However, investors are advised to maintain a balanced portfolio allocation to remain flexible amid potential short-term uncertainties.

MONEY MARKETS

Interbank market



Source: Fiinpro, BSC Research

OMOs

Week	Outlow	Inflow	Net inflow	Outstanding
Week 8	93,479.5	90,370.0	(3,109.5)	62,671.4
Week 9	47,958.5	47,100.1	(858.4)	61,813.0
Week 10	35,935.6	60,381.3	24,445.7	86,258.8
Week 11	76,252.2	70,842.7	(5,409.5)	80,849.3
Week 12	52,296.4	53,094.9	798.5	81,647.7
Week 13	49,964.1	64,201.7	14,237.6	95,885.3
Week 14	50,133.8	74,054.0	23,920.3	119,805.5
Week 15	72,035.4	63,678.8	(8,356.6)	111,449.0
Week 16	62,185.0	42,460.4	(19,724.6)	91,724.4

Source: SBV, BSC Research

Interbank market trading

	Overnight	1 week	1 month	3 month
Avg itb interest rate	4.11%	4.40%	4.40%	4.74%
% WoW	+0.05%	+0.14%	+0.08%	+0.05%
Avg itb trading value	458,594.5	4,245.0	4,335.8	6,376.0
% WoW	-0.06%	-61.70%	-14.88%	+1.79%

** Note: Data updated as of 24/04/2025*

Source: Fiinpro, BSC Research

Comments:

- In week 16, the SBV issued bills worth 00.0 billion VND, and simultaneously bought securitites worth 42,460.4 billion VND. In total, the SBV's net flow on OMOs was -19,724.6 billion VND
- Interbank interest rates narrowed their trading range, stabilizing around in 4.0% - 4.5% range.

TECHNICAL ANALYSIS: *The VN-Index continues to consolidate within the 1,200–1,240 point range*

Daily Chart: Following the shakeout session on April 22, the VN-Index posted three consecutive days of gains, breaking above the 20-day SMA with average trading liquidity. Strong bottom-fishing demand at lower price ranges, combined with leadership from large-cap stocks, helped the VN-Index quickly stabilize and reinforce its accumulation zone after forming a recent bottom. Technical indicators are holding at neutral levels, while the Bollinger Bands have slightly narrowed, suggesting that although volatility has eased somewhat, there are no clear signs yet that the index will decisively break out of its current high-volatility range.

Notable technical features on the daily chart include:

- The RSI edged up slightly from 43 to 47 points.
- The MACD has crossed above its signal line but remains below the zero line, indicating early signs of momentum recovery. Trading liquidity increased by 6% compared to the previous week's average.
- The VN-Index has moved slightly above the 20-day SMA but remains below the 50-day, 100-day, and 200-day SMAs.

Conclusion: During the past week, the VN-Index experienced another session of sharp volatility but quickly recovered, forming a Dragonfly Doji candlestick, followed by three consecutive Doji candles.

The weekly candle also reflects renewed accumulation efforts and a readiness to retest the 200-week SMA, currently located at the 1,235–1,240 point range. With two consecutive weeks of sideways movement, the VN-Index has transitioned from a V-shaped recovery pattern into a post-bottom consolidation phase. An asymmetrical W-shaped pattern (slanted W-bottom) could be confirmed if the index breaks above the 1,240-point level this week with convincing liquidity. However, price action is still largely dependent on leadership from the VIC stock group, suggesting that sideways consolidation is likely to dominate in the coming week.



Source: FireAnt

MARKET MOVEMENT

VNI leaders

Stocks	% chg	± Point
VHM	13.27	7.18
MWG	7.65	1.52
MSN	6.90	1.38
VRE	11.76	1.31
VNM	3.00	0.85
VIC	1.36	0.82
SAB	4.54	0.66
VJC	5.20	0.58
NVL	12.20	0.55
FRT	11.26	0.54
Total		15.39

VNI laggards

Stocks	% chg	± Point
BID	-2.64	-1.60
VCB	-1.03	-1.20
LPB	-4.72	-1.14
VPB	-2.65	-0.85
SSB	-6.46	-0.85
GVR	-2.86	-0.67
ACB	-2.45	-0.64
CTG	-0.80	-0.39
VND	-6.07	-0.35
SSI	-2.36	-0.26
Total		-7.95

Top bought by foreign

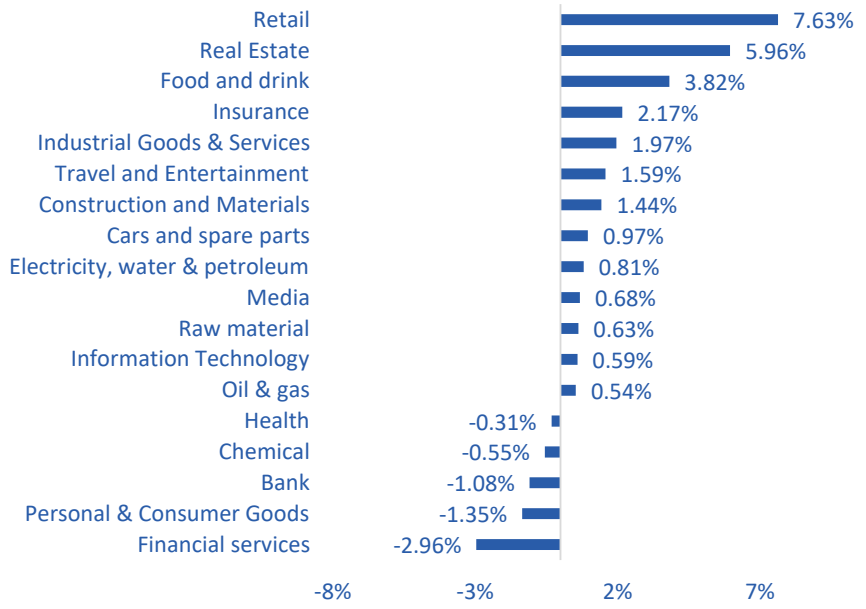
Stocks	Net value (VND bil)
HPG	507.40
MWG	332.27
VRE	136.90
BMP	134.56
STB	130.67
NVL	117.26
VHM	110.79
TCH	98.12
MSN	91.58
E1VFVN3	87.17
Total	1,746.70

Top sold by foreign

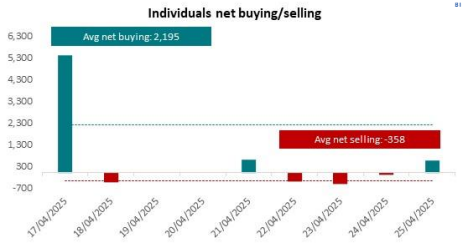
Stocks	Net value (VND bil)
FPT	-265.91
HCM	-161.85
FTS	-157.81
KBC	-152.35
TPB	-149.34
SHB	-134.71
GEX	-122.39
VNM	-113.11
VCI	-100.46
MCH	-80.23
Total	-1438.17

Sectors' movements

Sectors	% Day	%Week	% Month
Retail	0.41%	7.63%	-1.85%
Real Estate	2.41%	5.96%	4.48%
Food and drink	2.14%	3.82%	-4.29%
Insurance	-0.22%	2.17%	-9.12%
Industrial Goods & Services	2.17%	1.97%	0.76%



CASHFLOW MOVEMENT







Proprietary						Foreign						Local Individual					
	Top buying			Top selling			Top buying			Top selling			Top buying			Top selling	
Stock	Volume	Value	Stock	Volume	Value	Stock	Volume	Value	Stock	Volume	Value	Stock	Volume	Value	Stock	Volume	Value
MWG	4,377,000	262.87	VIX	10,066,000	(130.82)	HPG	20,268,176	507.40	FPT	2,448,867	(265.91)	SHB	32,134,698	407.29	MWG	10,876,331	(636.85)
FPT	2,218,700	246.46	E1VFVN30	3,699,400	(84.78)	MWG	5,814,331	332.27	HCM	6,463,719	(161.85)	VPB	20,321,790	332.96	VIC	7,102,448	(439.20)
VIC	3,654,800	232.62	SSI	3,165,110	(66.50)	VRE	6,804,530	136.90	FTS	4,301,650	(157.81)	ACB	13,182,945	313.92	HPG	15,685,957	(397.85)
MSN	2,779,600	168.58	ACB	1,375,655	(31.51)	BMP	984,600	134.56	KBC	7,158,734	(152.35)	HCM	9,835,884	245.48	VHM	4,012,960	(252.68)
VNM	2,588,400	148.05	EIB	761,400	(21.79)	STB	3,382,919	130.67	TPB	11,035,207	(149.34)	KBC	10,424,134	221.77	CTD	2,834,886	(228.32)
VHM	1,574,100	98.60	VTP	180,000	(19.33)	NVL	10,870,300	117.26	SHB	10,427,122	(134.71)	SSI	9,878,392	219.16	MSN	3,679,773	(225.09)
VJC	982,700	86.53	FRT	120,100	(18.92)	VHM	1,764,160	110.79	GEX	4,482,339	(122.39)	TPB	13,654,092	184.57	VRE	8,437,930	(176.70)
BVH	1,758,000	77.10	GMD	360,200	(16.89)	TCH	5,774,730	98.12	VNM	2,018,539	(113.11)	TCB	7,131,202	182.37	TCH	7,250,044	(124.74)
HPG	2,248,500	61.48	VCI	474,900	(16.86)	MSN	1,496,473	91.58	VCI	2,722,063	(100.46)	VCB	2,905,898	167.73	NVL	11,044,600	(118.82)
MBB	2,415,197	55.55	VHC	360,000	(16.46)	E1VFVN30	3,799,480	87.17	VPB	4,716,468	(77.43)	MBB	6,864,913	163.42	BMP	812,000	(111.72)

BSC 30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	TP (VND)	Foreign ownership	Link
MWG	Retail	60.5	1.3%	1.61	89,475	636.6	2544	23.8		47.3%	
KBC	Real Estate	22.8	0.2%	1.70	17,501	147.5	498	45.8		15.7%	
KDH	Real Estate	27.2	0.4%	1.25	27,503	104.8	863	31.5		36.0%	
PDR	Real Estate	15.7	-1.3%	1.84	14,244	70.0	181	86.8	23,600	7.7%	Link
VHM	Real Estate	62.3	1.8%	0.95	255,892	796.0	7349	8.5	58,200	12.4%	Link
FPT	Technology	112.4	0.4%	1.00	165,348	750.0	5618	20.0	163,000	41.7%	Link
BSR	Oil & Gas	16.05	2.2%	0.00	49,763	69.2	204	78.9		0.3%	
PVS	Oil & Gas	26.1	-0.8%	1.33	12,475	85.0	2238	11.7	40,300	16.1%	Link
HCM	Financial Services	24.85	0.2%	1.54	17,891	196.3	1394	17.8		39.6%	
SSI	Financial Services	22.8	-0.9%	1.45	44,731	366.3	1536	14.9		35.5%	
VCI	Financial Services	36.35	-1.1%	1.57	26,103	242.0	1602	22.7		30.3%	
DCM	Chemicals	31.85	1.3%	1.53	16,861	74.4	2682	11.9	41,100	5.1%	Link
DGC	Chemicals	91	-0.4%	1.40	34,636	106.9	8224	11.1	111,400	15.1%	Link
ACB	Banks	23.9	-1.0%	0.70	106,753	435.8	3708	6.5	30,400	30.0%	Link
BID	Banks	35	-1.3%	0.81	245,748	94.2	3635	9.6	47,000	17.6%	Link
CTG	Banks	37.15	-0.7%	1.01	199,495	241.6	4720	7.9	50,000	26.8%	Link
HDB	Banks	21.25	0.0%	1.07	74,270	307.4	3667	5.8		16.7%	
MBB	Banks	23.55	1.3%	0.97	143,709	961.6	4049	5.8	26,300	22.2%	Link
MSB	Banks	11.3	-0.4%	1.16	29,380	85.9	2123	5.3	14,000	27.3%	Link
STB	Banks	39.15	-2.6%	1.10	73,806	1142.0	5351	7.3		21.1%	
TCB	Banks	25.95	0.8%	1.14	183,333	746.9	3013	8.6	31,400	22.5%	Link
TPB	Banks	13.4	-0.4%	0.83	35,402	214.7	2298	5.8	-	23.3%	Link
VCB	Banks	57.5	-1.2%	0.66	480,451	213.8	4049	14.2		22.5%	
VIB	Banks	17.35	-1.7%	1.12	51,688	196.4	2424	7.2	23,000	5.0%	Link
VPB	Banks	16.5	-0.9%	1.01	130,910	627.6	2030	8.1	25,500	24.5%	Link
HPG	Basic Resources	25.7	0.4%	1.18	164,384	756.5	1879	13.7	37,500	21.9%	Link
HSG	Basic Resources	13.35	-1.1%	1.71	8,290	70.4	935	14.3	22,700	6.1%	Link
DBC	Food & Beverage	27.2	-2.7%	1.45	9,103	210.2	3930	6.9	31,000	2.2%	Link
MSN	Food & Beverage	62	3.5%	1.59	89,178	648.4	1518	40.8		25.0%	
VNM	Food & Beverage	58.3	3.6%	0.73	121,844	491.2	4494	13.0		48.9%	

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

Source: BSC Research

BSC 50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	Foreign ownership	ROE (%)	Link
DGW	Retail	32.8	0.0%	1.7	7,178	31.0	2,042	16.0	18.76%		Link
FRT	Retail	163.0	-3.0%	1.0	22,208	58.0	2,331	69.9	32.21%		
BVH	Insurance	46.1	-0.8%	0.9	34,221	29.4	2,843	16.2	26.67%		
DIG	Real Estate	14.7	-1.3%	1.6	8,965	127.1	188	78.3	2.89%		
DXG	Real Estate	14.9	-0.3%	1.6	12,976	211.9	347	42.9	20.63%		Link
HDC	Real Estate	21.6	-1.6%	1.2	3,844	50.6	436	49.4	3.37%	3.4%	
HDG	Real Estate	23.3	1.1%	1.4	7,820	51.5	1,036	22.5	19.46%		
IDC	Real Estate	37.1	0.3%	1.2	12,243	65.2	6,049	6.1	17.31%		
NLG	Real Estate	28.0	0.2%	1.3	10,782	61.5	1,827	15.3	37.85%	7.4%	Link
SIP	Real Estate	61.6	-1.0%	0.0	12,969	366.7	5,584	11.0	4.79%		
SZC	Real Estate	30.0	-1.2%	1.4	5,400	49.6	2,036	14.7	2.72%	11.8%	Link
TCH	Real Estate	17.7	-0.3%	1.4	11,794	95.1	1,466	12.0	9.31%		Link
VIC	Real Estate	67.0	6.9%	0.9	256,185	986.7	3,069	21.8	7.76%		
VRE	Real Estate	22.8	0.0%	1.2	51,809	430.5	1,802	12.7	19.38%		
CMG	Technology	31.7	-0.9%	0.8	6,698	16.4	1,478	21.5	36.56%		
PLX	Oil & Gas	34.3	1.8%	0.9	43,518	49.6	2,274	15.1	17.43%		Link
PVD	Oil & Gas	17.8	-0.3%	1.4	9,867	85.8	1,255	14.1	8.12%		Link
FTS	Financial Services	36.7	-0.5%	1.8	11,212	117.2	1,816	20.2	29.13%	13.7%	
MBS	Financial Services	26.6	0.0%	1.8	15,236	81.5	1,650	16.1	6.91%	12.9%	
GAS	Utilities	58.5	1.7%	0.7	137,046	53.1	4,439	13.2	1.71%		Link
POW	Utilities	11.9	-0.8%	1.0	27,868	100.2	475	25.1	3.65%		Link
REE	Utilities	69.9	2.2%	1.0	32,924	69.2	4,237	16.5	49.00%		
VJC	Travel & Leisure	91.0	6.2%	0.6	49,287	161.2	2,632	34.6	12.54%		
GEX	Industrial Goods & Services	26.6	1.0%	1.8	22,818	223.3	2,052	12.9	10.83%	12.8%	Link
GMD	Industrial Goods & Services	51.0	4.1%	1.1	21,430	220.6	3,797	13.4	39.64%	11.9%	Link
HAH	Industrial Goods & Services	60.5	1.5%	1.4	7,859	77.5	4,397	13.8	13.45%		Link
PVT	Industrial Goods & Services	20.8	0.5%	1.2	7,405	36.2	3,071	6.8	11.24%		Link
VTP	Industrial Goods & Services	109.1	1.0%	0.0	13,287	102.0	3,146	34.7	6.63%		
PNJ	Personal & Household Goods	70.1	-1.3%	0.8	23,687	105.9	6,300	11.1	46.65%		Link
TCM	Personal & Household Goods	29.2	0.0%	0.9	2,974	37.0	2,710	10.8	50.00%		

BSC 50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	Foreign ownership	ROE (%)	Link
TNG	Personal & Household Goods	16.6	0.6%	1.28	2,035.2	14.9	2,580	6.4	16.97%	17.0%	
DPM	Chemicals	32.5	0.0%	1.47	12,718.4	41.7	1,374	23.7	8.54%		Link
GVR	Chemicals	23.8	1.1%	1.90	95,200.0	85.1	997	23.9	0.63%		
EIB	Banks	19.05	0.5%	0.90	35,484.8	105.9	1,786	10.7	3.97%		Link
LPB	Banks	32.3	-2.1%	0.86	96,489.2	210.9	3,333	9.7	0.78%	23.7%	
NAB	Banks	16.6	1.8%	0.00	22,784.3	18.4	2,702	6.1	1.76%		
OCB	Banks	10.3	-1.9%	1.04	25,397.6	34.8	1,287	8.0	19.08%		Link
NKG	Basic Resources	11.95	0.4%	1.66	5,348.5	54.7	1,344	8.9	5.63%		Link
ANV	Food & Beverage	15.45	-2.5%	1.52	4,113.7	10.3	612	25.3	0.58%	5.7%	
BAF	Food & Beverage	34.8	-0.9%	0.76	10,580.0	107.2	1,515	23.0	4.04%		
SAB	Food & Beverage	49.5	0.6%	0.99	63,486.8	98.7	3,376	14.7	59.29%		
VHC	Food & Beverage	49.7	3.2%	1.22	11,155.3	89.0	5,463	9.1	24.10%		Link
BMP	Construction & Materials	142.7	-0.6%	0.83	11,681.6	40.2	13,288	10.7	85.30%	38.6%	
CTD	Construction & Materials	84.1	3.2%	1.38	8,404.1	135.3	3,718	22.6	48.94%		Link
CTR	Construction & Materials	83.9	-1.8%	1.24	9,597.0	60.5	4,705	17.8	8.04%		
DPG	Construction & Materials	50.8	3.0%	1.42	3,200.4	46.3	3,553	14.3	7.85%		
HHV	Construction & Materials	11.9	-0.4%	1.73	5,143.8	93.9	987	12.1	8.02%		Link
PC1	Construction & Materials	20.8	0.0%	1.31	7,439.0	24.0	1,307	15.9	16.55%		
VCG	Construction & Materials	21.55	0.2%	1.59	12,899.7	188.3	1,548	13.9	7.34%		
VGC	Construction & Materials	39.65	0.0%	1.42	17,777.1	27.1	2,720	14.6	5.45%	14.6%	

Source: BSC Research

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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