

STOCK MARKET

The VN-Index closed at 1,226.30, remaining flat compared to the previous session. Market breadth was relatively balanced, with 10 out of 18 sectors advancing, led by the Media sector, followed by the Industrial Goods & Services sector. In terms of foreign trading, foreign investors were net sellers on both the HSX and HNX exchanges. The market continues to trade within the 1,200–1,240 range with low liquidity, indicating that the current sideways trend has yet to end. Investor inflows are expected to return after the holiday.

FUTURES CONTRACTS

Futures contracts all decreased according to the movement of VN30.

COVERED WARRANTS

During the trading session on 29/04/2025, warrants fluctuated according to the struggling movement of the underlying stocks.

HIGHLIGHT

- VN-Index **-0.50** points, closing at **1226.3** points. HNX-Index **+0.49** points, closing at **211.94** points.
- Pulling the index up: **TCB (+0.51)**, **CTG (+0.45)**, **VRE (+0.31)**, **HVN (+0.30)**, **GMD (+0.21)**.
- Pulling the index down: **SAB (-0.89)**, **VCB (-0.40)**, **VJC (-0.39)**, **HPG (-0.23)**, **MBB (-0.22)**.
- The matched trade value of VN-Index reached VND **12,100** billion, decreased **-1.25%** compared to the previous session. The total transaction value reached VND 15,495 billion.
- The trading range is 6.8 points. The market had **226** gainers, 72 remaining unchanged, **274** losers.
- Foreign investors' net selling value: VND **-252.95** billion on HOSE, including **VIC (VND -243.96 billion)**, **SAB (VND -99.76 billion)**, **VPB (VND -90.06 billion)**, **FPT (VND -61.51 billion)**, **HDB (VND -50.86 billion)**. Foreign investors were net sellers on HNX with the value of VND **-71.05** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **-0.09%**. Positive stocks: **KBC (+1.33%)**, **TCB (+1.15%)**, **HSG (+1.10%)**.
- BSC50 **+0.16%**. Positive stocks: **HAH (+5.94%)**, **GMD (+3.92%)**, **DXG (+3.77%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	-0.09%	0.16%	-0.04%	-0.20%
1 week	2.93%	3.98%	2.44%	1.50%
1 months	-8.72%	-11.00%	-6.92%	-4.67%
3 months	-9.74%	-7.88%	-3.06%	-2.08%

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,226.30	211.94	92.42
% 1D	-0.04%	0.23%	0.18%
TV (VND bn)	12,100	715	482
%1D	-1.25%	9.38%	-10.49%
Foreign (VND bn)	-252.95	-71.05	-11.95

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
VRE	158.46	VIC	-243.96
MWG	131.55	SAB	-99.76
VCI	54.11	VPB	-90.06
CTG	53.47	FPT	-61.51
GMD	38.97	HDB	-50.86

Overview of global stock markets

		%D	%W
SPX	5,529	0.06%	7.18%
FTSE100	8,407	-0.12%	0.94%
Eurostoxx	5,165	-0.28%	4.36%
Shanghai	3,287	-0.05%	-0.40%
Nikkei	35,840	0.38%	4.55%

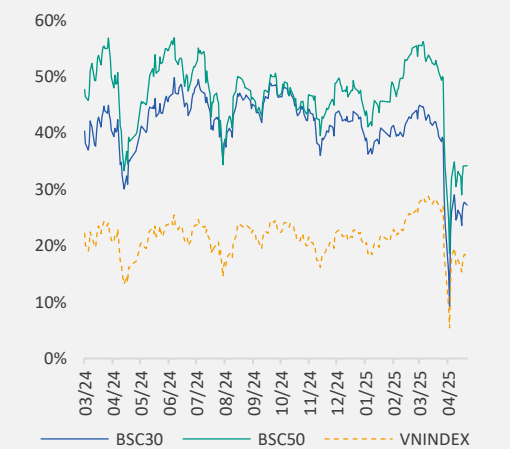
Source: Bloomberg

	Close	%
Commodities		
Brent	64.81	0.03%
Gold	3,316	-1.03%
Exchange rate		
USD/VND	26,160	-0.04%
EUR/VND	30,445	0.40%
JPY/VND	187	1.08%

Interest rates		
10Y-Gov bond rate	3.15%	0.00%
1M-interbank rate	4.19%	

Source: BSC Research

Performances of BSC30, BSC50



Source: BSC Research

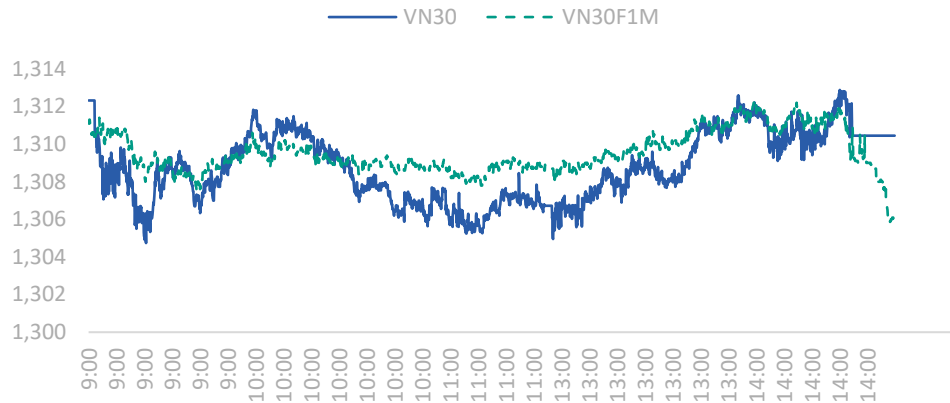
Contents

Market outlook	Page 1
Derivatives market	Page 2
Market statistics	Page 3
BSC30	Page 4
BSC50	Page 5
Disclaimer	Page 6



FUTURE CONTRACTS MARKET

VN30-Index Intraday vs 1 month Future contrat Intraday



Source: BSC Research

Future contracts

Ticker	Close	± Daily (%)	Volume	± Daily (%)	Maturity date	Remain-ing days
VN30F2509	1312.30	-0.24%	22	-59.3%	9/18/2025	142
VN30F2512	1312.90	-0.20%	37	32.1%	12/18/2025	233
VN30F2505	1306.20	-0.44%	118136	-18.1%	5/15/2025	16
VN30F2506	1305.30	-0.73%	274	15.1%	6/19/2025	51

Source: FiinproX, BSC Research

Outlook:

- VN30 -2.59 points, closing at 1309.73 points. The trading range was 8.14 points. KSV, PVS, MBS, HUT, DNP impacted negatively on VN30.
- VN30 Index closed below the reference level. The final trading session before the long holiday affected investor sentiment, resulting in persistently low liquidity.
- Futures contracts all decreased according to the movement of VN30. In terms of volume, futures contracts increased, except for VN30F2509, VN30F2505. In terms of OI, futures contracts increased, except for VN30F2509, VN30F2505.

Covered warrant market

Ticker	Maturity date	Remain-ing days	Volume	Annuali-zed sigma	Issuance price*	Price*	% Daily	Theoriti-cal price*	Break-even price	Exercise price*	Underlyi-ng stock price*
CVNM2505	6/30/2025	62	24,400	-86.22%	6.78	290	70.6%	12.72	7.94	57.60	57.60
CVPB2505	6/30/2025	62	17,300	-85.92%	2.10	230	27.8%	14.47	2.33	16.55	16.55
CTCB2406	6/30/2025	62	42,400	-84.61%	2.80	250	25.0%	4.70	4.05	26.30	26.30
CVRE2508	10/20/2025	174	36,500	-68.84%	2.09	1,320	22.2%	5.40	7.37	23.65	23.65
CSTB2507	7/21/2025	83	12,400	-81.38%	4.00	820	20.6%	8.79	7.28	39.10	39.10
CMWG2508	2/23/2026	300	70,600	-74.51%	7.30	820	17.1%	5.38	15.50	60.80	60.80
CVRE2506	7/21/2025	83	19,800	-68.63%	1.90	1,380	16.9%	5.44	7.42	23.65	23.65
CMSN2505	7/21/2025	83	15,600	-81.23%	7.33	440	12.8%	5.52	11.73	62.50	62.50
CMWG2401	5/21/2025	22	401,800	-87.34%	6.55	290	11.5%	13.68	7.70	60.80	60.80
CTCB2502	5/26/2025	27	1,357,200	-80.46%	2.40	1,370	11.4%	11.95	5.14	26.30	26.30
CVRE2507	9/19/2025	143	16,000	-67.57%	1.99	1,420	10.9%	5.42	7.67	23.65	23.65
CVNM2506	7/21/2025	83	361,600	-84.31%	6.56	310	10.7%	6.39	9.04	57.60	57.60
CVRE2503	10/27/2025	181	207,300	-63.04%	1.80	3,470	10.5%	10.95	8.74	23.65	23.65
CTCB2505	6/30/2025	62	5,900	-82.59%	2.64	970	10.2%	11.84	4.58	26.30	26.30
CVRE2502	5/26/2025	27	760,500	-64.06%	1.70	3,400	10.0%	10.98	8.50	23.65	23.65
CMBB2508	8/5/2025	98	5,000	-80.72%	2.30	1,120	9.8%	10.64	4.54	23.55	23.55
CVRE2406	7/28/2025	90	895,700	-70.15%	1.90	1,290	8.4%	5.44	7.06	23.65	23.65
CVRE2504	6/30/2025	62	60,400	-70.27%	1.79	5,240	8.3%	21.87	7.03	23.65	23.65
CVRE2407	11/4/2025	189	20,500	-57.80%	1.60	4,190	7.4%	11.04	9.98	23.65	23.65
CFPT2509	11/19/2025	204	1,900	-68.92%	14.00	800	6.7%	3.83	34.00	109.40	109.40

- Notes:** Table includes covered warrant with the most trading values *: Unit 1,000 VND
Risk-free rate is 4.75% * Theoretical price is calculated according to Black-Scholes
- During the trading session on 29/04/2025, warrants fluctuated according to the struggling movement of the underlying stocks.
 - CVNM2505 has the best growth, at 70.59%. CVHM2501 has the most transaction value, accounting for 6.75%.
 - CVIC2501, CVHM2408, CVHM2503, CVIC2405, CVIC2502 are the most active warrants in terms of return. CVHM2504, CFPT2402, CVRE2504, CVIC2503, CMWG2506 are the most positive warrants in terms of money position.

Nguyen Giang Anh
anhng@bsc.com.vn

Top pulling VN30 up

	Close	± (%)	Index pt
KSF	67.20	5.49%	0.68
VCS	46.50	2.42%	0.11
NVB	10.10	1.00%	0.07
VIF	17.50	1.74%	0.07
VFS	20.10	4.15%	0.06

Source: Bloomberg, BSC Research

Top pulling VN30 down

	Close	± (%)	Index pt
KSV	197.00	-0.51%	-0.12
PVS	25.60	-1.16%	-0.09
MBS	26.80	-0.74%	-0.07
HUT	12.40	-0.80%	-0.05
DNP	18.40	-3.16%	-0.05

Source: Bloomberg, BSC Research

MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
TCB	26.30	1.15%	0.51	7.06
CTG	37.20	0.95%	0.45	5.37
VRE	23.65	2.38%	0.31	2.27
HVN	31.60	1.77%	0.30	2.21
GMD	53.00	3.92%	0.21	0.42

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
KSF	67.20	5.49%	0.68	0.30
VCS	46.50	2.42%	0.11	0.16
NVB	10.10	1.00%	0.07	1.17
VIF	17.50	1.74%	0.07	0.35
VFS	20.10	4.15%	0.06	0.12

Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
DCL	23.75	6.98%	0.03	1.12
TMT	12.30	6.96%	0.01	0.08
VSC	22.40	6.92%	0.11	14.08
TDH	4.33	6.91%	0.01	1.40
DC4	12.60	6.78%	0.02	1.38

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
DC2	6.70	9.84%	0.03	0.00
VE1	3.50	9.38%	0.01	0.01
TMC	8.70	8.75%	0.03	0.00
PMS	36.40	8.66%	0.08	0.00
SJ1	11.40	8.57%	0.15	0.00

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
SAB	48.10	-6.05%	-0.89	1.28
VCB	57.30	-0.35%	-0.40	8.36
VJC	86.00	-3.48%	-0.39	0.54
HPG	25.50	-0.58%	-0.23	6.40
MBB	23.55	-0.63%	-0.22	6.10

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
KSV	197.00	-0.51%	-0.12	0.20
PVS	25.60	-1.16%	-0.09	0.48
MBS	26.80	-0.74%	-0.07	0.57
HUT	12.40	-0.80%	-0.05	0.89
DNP	18.40	-3.16%	-0.05	0.14

Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
PMG	7.72	-6.99%	-0.01	0.00
SMC	8.58	-6.94%	-0.01	0.65
TNC	28.00	-6.20%	-0.01	0.00
SAB	48.10	-6.05%	-0.89	4.60
ADG	9.50	-5.94%	0.00	0.00

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
NFC	42.40	-9.98%	-0.24	0.02
VE3	9.10	-9.90%	0.00	0.00
VLA	11.50	-9.45%	-0.02	0.00
MED	24.00	-9.43%	-0.10	0.00
KSQ	2.40	-7.69%	-0.02	0.68

Figure 1
Sectors performance

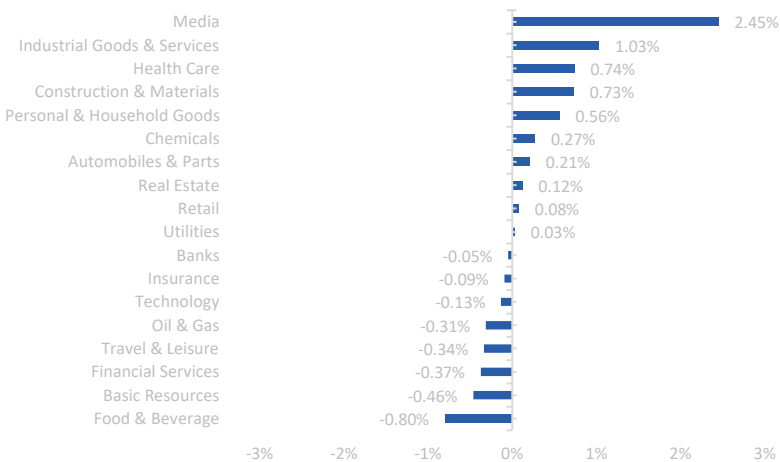
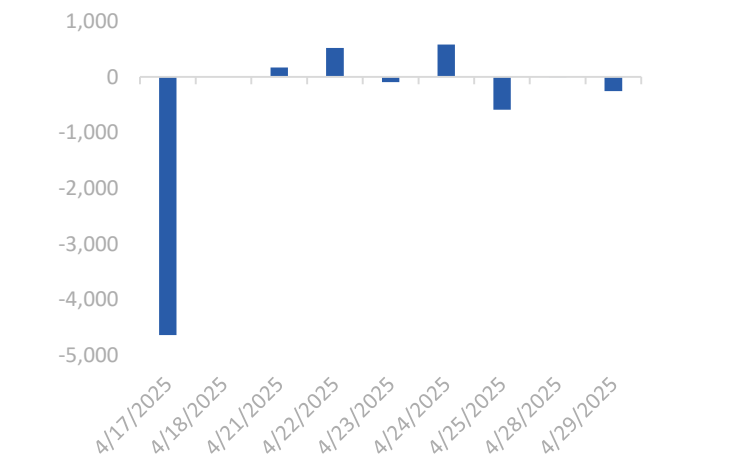


Figure 2
Foreign transactions



Source: FiinProX, BSC Research

BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	TP (VND)	Foreign ownership	Link
MWG	Retail	60.8	-0.2%	1.6	90,067	582.8	2,983	20.4		46.9%	
KBC	Real Estate	22.8	1.3%	1.5	17,271	130.7	498	45.2		15.5%	
KDH	Real Estate	26.4	-1.3%	1.2	26,998	76.1	863	31.0		35.9%	
PDR	Real Estate	15.4	-1.9%	1.7	14,244	138.2	181	86.9	23,600	7.7%	Link
VHM	Real Estate	58.4	-0.2%	1.1	240,284	407.0	7,349	8.0	58,200	12.4%	Link
FPT	Technology	109.4	-0.1%	1.0	161,082	690.2	5,618	19.5	163,000	41.3%	Link
BSR	Oil & Gas	16.1	-0.6%	0.0	50,073	25.9	204	79.3		0.3%	
PVS	Oil & Gas	25.6	-1.2%	1.2	12,379	62.7	2,238	11.6	40,300	16.0%	Link
HCM	Financial Services	25.2	-0.4%	1.5	18,179	138.5	1,394	18.1		39.6%	
SSI	Financial Services	23.0	-0.4%	1.4	45,221	240.6	1,536	15.0		35.6%	
VCI	Financial Services	37.0	0.7%	1.4	26,390	204.8	1,602	22.9		30.3%	
DCM	Chemicals	32.3	-0.6%	1.4	17,206	52.0	2,805	11.6	41,100	5.1%	Link
DGC	Chemicals	91.0	-0.6%	1.6	34,750	90.1	8,224	11.1	111,400	15.2%	Link
ACB	Banks	24.1	0.4%	0.9	106,976	88.9	3,708	6.5	30,400	30.0%	Link
BID	Banks	34.6	0.0%	1.0	242,588	84.1	3,643	9.5	47,000	17.6%	Link
CTG	Banks	37.2	1.0%	1.0	197,884	183.5	4,720	7.8	50,000	26.7%	Link
HDB	Banks	21.5	-0.2%	1.0	75,144	277.4	3,985	5.4		16.8%	
MBB	Banks	23.6	-0.6%	1.0	144,624	314.9	4,049	5.9	26,300	22.3%	Link
MSB	Banks	11.2	-0.4%	1.1	29,250	50.7	2,123	5.3	14,000	27.3%	Link
STB	Banks	39.1	-0.4%	0.9	73,995	466.9	5,767	6.8		21.2%	
TCB	Banks	26.3	1.2%	1.2	183,686	704.8	3,013	8.6	31,400	22.5%	Link
TPB	Banks	13.6	0.7%	1.1	35,666	95.4	2,298	5.9	-	23.2%	Link
VCB	Banks	57.3	-0.4%	0.6	480,451	142.1	4,049	14.2		22.5%	
VIB	Banks	17.4	0.0%	1.0	51,688	37.4	2,424	7.2	23,000	5.0%	Link
VPB	Banks	16.6	0.0%	1.0	131,306	458.2	2,030	8.2	25,500	24.5%	Link
HPG	Basic Resources	25.5	-0.6%	1.2	164,064	714.9	1,879	13.7	37,500	22.0%	Link
HSG	Basic Resources	13.8	1.1%	1.4	8,476	62.0	749	18.2	22,700	5.9%	Link
DBC	Food & Beverage	27.5	0.9%	1.6	9,103	138.4	3,930	6.9	31,000	2.1%	Link
MSN	Food & Beverage	62.5	0.0%	1.3	89,897	484.8	1,518	41.2		25.1%	
VNM	Food & Beverage	57.6	0.2%	0.6	120,172	286.1	4,494	12.8		48.9%	

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	Foreign ownership	ROE (%)	Link
DGW	Retail	32.7	-0.61%	1.8	7,200	14.9	2,042	16.1	18.81%	15.7%	Link
FRT	Retail	167.8	1.15%	1.3	22,603	125.4	2,331	71.2	32.23%		
BVH	Insurance	46.0	-0.11%	1.2	34,147	13.7	2,843	16.2	26.93%		
DIG	Real Estate	14.7	0.00%	1.5	8,965	75.1	188	78.3	2.85%		
DXG	Real Estate	15.2	3.77%	1.5	12,714	248.1	347	42.1	20.79%		Link
HDC	Real Estate	21.7	0.00%	1.3	3,861	47.3	436	49.7	3.25%	3.4%	
HDG	Real Estate	23.4	0.86%	1.4	7,803	38.3	1,036	22.4	19.57%		
IDC	Real Estate	36.2	-0.55%	1.4	12,012	115.3	6,049	6.0	17.26%	31.2%	
NLG	Real Estate	27.6	0.00%	1.4	10,609	54.1	1,827	15.1	37.63%	7.4%	Link
SIP	Real Estate	63.5	1.60%	0.0	13,158	19.4	6,076	10.3	4.67%	29.7%	
SZC	Real Estate	29.7	0.34%	1.3	5,328	30.5	2,036	14.5	2.67%	11.8%	Link
TCH	Real Estate	17.2	0.88%	1.5	11,393	97.8	1,466	11.6	9.60%		Link
VIC	Real Estate	68.0	0.00%	1.2	260,009	1070.0	3,069	22.2	7.80%		
VRE	Real Estate	23.7	2.38%	1.0	52,491	550.8	1,802	12.8	19.37%	10.1%	
CMG	Technology	31.5	-0.47%	1.1	6,677	12.8	1,478	21.4	36.59%		
PLX	Oil & Gas	33.9	0.30%	0.9	42,946	17.1	2,274	14.9	17.41%		Link
PVD	Oil & Gas	17.5	-1.41%	1.1	9,867	50.0	1,255	14.1	8.14%	4.4%	Link
FTS	Financial Services	37.4	-1.06%	1.7	11,564	73.1	1,816	20.8	28.62%	13.7%	
MBS	Financial Services	26.8	-0.74%	1.7	15,465	57.8	1,650	16.4	6.93%	12.9%	
GAS	Utilities	58.3	-0.17%	0.9	136,812	22.5	4,439	13.2	1.71%		Link
POW	Utilities	11.9	0.85%	1.0	27,517	89.0	475	24.8	3.67%		Link
REE	Utilities	68.5	-0.72%	1.0	32,500	23.2	4,237	16.3	49.00%	11.4%	
VJC	Travel & Leisure	86.0	-3.48%	0.5	48,258	115.4	2,632	33.9	12.56%		
GEX	Industrial Goods & Services	26.5	1.73%	1.5	22,388	162.0	2,052	12.7	10.18%	12.8%	Link
GMD	Industrial Goods & Services	53.0	3.92%	1.0	21,430	247.1	3,797	13.4	39.73%	11.9%	Link
HAH	Industrial Goods & Services	64.2	5.94%	1.3	7,872	186.7	4,394	13.8	13.24%	25.8%	Link
PVT	Industrial Goods & Services	20.9	-0.48%	1.2	7,458	43.7	3,071	6.8	11.17%	14.2%	Link
VTP	Industrial Goods & Services	110.0	-1.87%	0.0	13,652	72.7	3,146	35.6	6.76%		
PNJ	Personal & Household Goods	71.1	0.42%	1.0	23,924	44.4	6,105	11.6	46.79%	18.6%	Link
TCM	Personal & Household Goods	28.8	-0.17%	0.8	2,933	32.1	2,869	10.0	49.78%	13.2%	
TNG	Personal & Household Goods	16.6	0.00%	1.3	2,035	14.5	2,580	6.4	17.03%	17.0%	Link
DPM	Chemicals	32.7	-0.61%	1.2	12,875	47.7	1,374	23.9	8.57%	4.3%	Link
GVR	Chemicals	23.7	0.85%	1.6	94,000	79.9	997	23.6	0.56%		
EIB	Banks	19.0	-2.07%	1.1	36,044	212.6	1,786	10.8	4.00%		Link
LPB	Banks	32.6	-0.76%	0.5	97,983	46.8	3,333	9.8	0.78%	23.7%	
NAB	Banks	16.6	-0.30%	0.0	22,784	21.9	2,702	6.1	1.77%	20.4%	
OCB	Banks	10.4	0.00%	1.1	25,644	18.2	1,287	8.1	19.09%	9.4%	Link
NKG	Basic Resources	11.9	-0.83%	1.5	5,371	38.5	1,122	10.7	5.31%	5.9%	Link
ANV	Food & Beverage	15.1	0.00%	1.6	4,007	11.5	612	24.6	0.58%	5.7%	
BAF	Food & Beverage	34.3	0.29%	0.8	10,382	97.3	1,511	22.6	3.14%		
SAB	Food & Beverage	48.1	-6.05%	1.2	65,667	225.7	3,376	15.2	59.46%	17.2%	
VHC	Food & Beverage	49.7	3.54%	1.4	10,774	45.3	5,463	8.8	23.59%		Link
BMP	Construction & Materials	144.6	2.26%	1.2	11,575	41.7	13,288	10.6	85.31%	38.6%	
CTD	Construction & Materials	80.9	-2.06%	1.6	8,254	84.9	3,718	22.2	48.96%		Link
CTR	Construction & Materials	84.8	0.59%	1.3	9,643	33.7	4,705	17.9	7.82%	29.3%	
DPG	Construction & Materials	51.3	0.98%	1.4	3,200	50.0	3,553	14.3	8.07%	12.2%	
HHV	Construction & Materials	11.8	0.00%	1.5	5,101	38.5	987	12.0	7.95%		Link
PC1	Construction & Materials	20.9	0.00%	1.3	7,457	12.6	1,307	16.0	16.60%		
VCG	Construction & Materials	21.3	-0.23%	1.4	12,780	88.8	1,548	13.8	7.04%		
VGC	Construction & Materials	39.3	0.00%	1.5	17,620	9.8	2,720	14.5	5.39%	14.6%	

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

DISCLAIMER

This report, prepared by BIDV Securities Joint Stock Company (BSC), provides general information and analysis on macroeconomic conditions and stock market. It is not tailored to meet the requirements of any specific organization or individual, nor is it intended to serve as the basis for decisions to buy, sell, or hold securities. Investors should consider the information, analysis, and commentary in this report as a reference source before making their own investment decisions. All information, assessments, forecasts, and opinions in this report are based on reliable data sources. However, BSC does not guarantee the absolute accuracy of these sources and assumes no responsibility for the accuracy of the information mentioned in this report. Furthermore, BSC shall not be held liable for any damages resulting from the use of any part or the entirety of the content of this report. The views and assessments presented in this report are based on careful, impartial, and reasonable consideration at the time of publication. However, these views and assessments are subject to change without prior notice. This report is copyrighted and the property of BSC. Any copying, modification, or reproduction without BSC’s consent is unlawful. No part of this document may be (i) reproduced or duplicated in any form or by any means, or (ii) distributed without BSC’s prior approval.

© 2025 BIDV Securities Company, All rights reserved. Unauthorized access is prohibited.

Contact Information - BSC Research

Tran Thang Long
Head of Research
Longtt@bsc.com.vn

Bui Nguyen Khoa
Deputy Head of Research
Macroeconomic & Market Research
Khoabn@bsc.com.vn

Phan Quoc Buu
Deputy Head of Research
Sector & Corporate Research
Buupq@bsc.com.vn

Macroeconomic & Market Research

Vu Viet Anh
Analyst
Anhvv@bsc.com.vn

Tran Thanh Tung
Analyst
Tungtt1@bsc.com.vn

Pham Thanh Thao
Analyst
Thaopt1@bsc.com.vn

Nguyen Giang Anh
Analyst
Anhng@bsc.com.vn

Luu Diem Ngoc
Analyst
Ngocld@bsc.com.vn

BSC Headquarters

8th, 9th floor, ThaiHoldings Tower
210 Tran Quang Khai street, Hanoi, Vietnam
Tel: (008424) 3935 2722
Fax: (008424) 2220 0669

Branch

4th, 9th Floor, President Place Tower
93 Nguyen Du Street, Ben Nghe Ward, District 1, Ho Chi Minh City, Vietnam
Tel: (008424) 3821 8885
Fax: (008424) 3821 8879

BSC Research
hn.ptnc@bsc.com.vn
(008424) 39352722 - Ext 108

Institutional Investors
hn.tvdt.khtc@bsc.com.vn
(008424) 39264 659

Individual Investors
i-center@bsc.com.vn
(008424) 39264 660

Website: <http://www.bsc.com.vn>