Vietnam Daily Review

VN-INDEX DECREASED TO 1,330 SUPPORT LEVEL

Friday, 6 June 2025

STOCK MARKET

The VN-Index continued its downward trend, losing over 12 points today to close at 1,329.89. Market breadth was negative, with 16 out of 18 sectors declining. Notably, the Media, Chemicals, Financial Services, and Retail sectors each dropped more than 2%. On the contrary, Oil & Gas and Basic Resources saw positive trading activity. Regarding foreign investor activity, net selling reached over VND 2 trillion on the HSX, primarily concentrated in VHM. The VN-Index has now fallen to its technical support level of 1,330. In the upcoming sessions, investors should exercise caution as the index risks breaking below this level and potentially retreating to 1,320.

FUTURES CONTRACTS

Futures contracts all decreased according to the movement of VN30.

COVERED WARRANTS

During the trading session on 06/06/2025, warrants fluctuated according to the correction of the underlying stocks.

HIGHLIGHT

- VN-Index -12.20 points, closing at 1329.89 points. HNX-Index -2.58 points, closing at 228.61 points.
- Pulling the index up: HPG (+0.46), PLX (+0.40), STB (+0.18), HDB (+0.12), DXS (+0.08).
- Pulling the index down: TCB (-1.29), VIC (-0.90), GVR (-0.77), VHM (-0.76), FPT (-0.61).
- The matched trade value of VN-Index reached VND 20,322 billion, increased 17.30% compared to the previous session. The total transaction value reached VND 24,025 billion.
- The trading range is 19.47 points. The market had 76 gainers, 51 remaining unchanged, 233 losers.
- Foreign investors' net selling value: VND -2259.32 billion on HOSE, including VHM (VND -1579.51 billion), SHP (VND -185.62 billion), VCI (VND -106.49 billion), FPT (VND -83.04 billion), HAH (VND -70.41 billion). Foreign investors were net buyers on HNX with the value of VND 19.83 billion.

BSC30, BSC50 PERFORMANCE

- BSC30 -0.99%. Positive stocks: DBC (+1.36%), HPG (+1.17%), STB (+0.97%).
- BSC50 -1.11%. Positive stocks: PLX (+3.60%), HAH (+3.26%), DPG (+1.36%).

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	-0.99%	-1.11%	-0.91%	-0.94%
1 week	1.42%	3.45%	-0.20%	-0.33%
1 months	7.62%	8.90%	6.36%	7.11%
3 months	-5.42%	-2.75%	0.29%	2.10%

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,329.89	228.61	98.89
% 1D	-0.91%	-1.12%	0.02%
TV (VND bn)	20,322	2,051	494
%1D	17.30%	9.40%	-37.05%
Foreign (VND bn)	-2259.32	19.83	-33.82

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
HPG	94.37	VHM	-1579.51
VIC	55.72	SHP	-185.62
GEX	48.98	VCI	-106.49
DXG	48.66	FPT	-83.04
DIG	35.06	HAH	-70.41

Overview of global stock markets

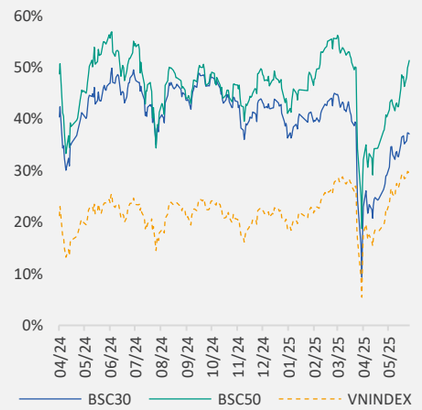
		%D	%W
SPX	5,939	-0.53%	0.46%
FTSE100	8,823	0.14%	0.58%
Eurostoxx	5,410	0.02%	0.83%
Shanghai	3,385	0.04%	0.65%
Nikkei	37,742	0.50%	-0.59%

Source: Bloomberg

	Close	%
Commodities		
Brent	65.03	-0.40%
Gold	3,353	-0.85%
Exchange rate		
USD/VND	26,241	-0.01%
EUR/VND	30,679	0.26%
JPY/VND	186	-0.53%
Interst rates		
10Y-Gov bond rate	3.25%	-0.01%
1M-interbank rate	4.16%	

Source: BSC Research

Performances of BSC30, BSC50



Source: BSC Research

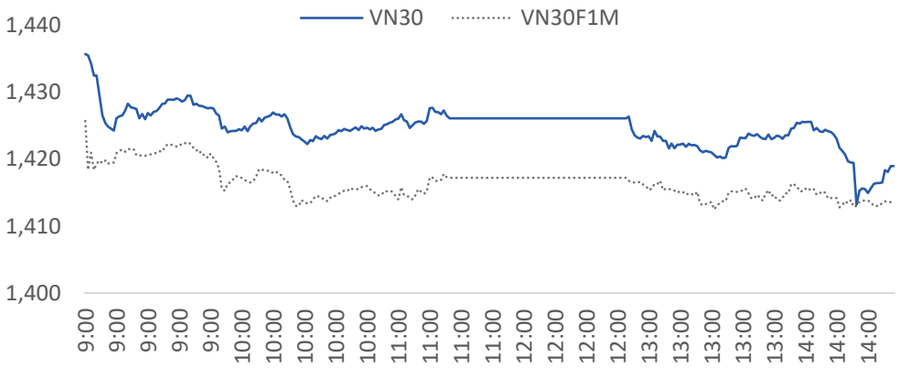
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FUTURE CONTRACTS MARKET

VN30-Index Intraday vs 1 month Future contrat Intraday



Source: BSC Research

Future contracts

Ticker	Close	± Daily (%)	Volume	± Daily (%)	Maturity date	Remain-ing days
VN30F2509	1411.40	-0.85%	85	214.8%	9/18/2025	104
VN30F2512	1410.10	-0.71%	91	23.0%	12/18/2025	195
41I1F7000	1413.00	-0.88%	531	22.6%	7/17/2025	41
VN30F2506	1413.60	-0.94%	175491	48.6%	6/19/2025	13

Source: FiinproX, BSC Research

Nguyen Giang Anh
anhng@bsc.com.vn

Top pulling VN30 up

	Close	± (%)	Index pt
HPG	26.05	1.17%	1.56
STB	41.75	0.97%	0.48
PLX	37.40	3.60%	0.25
HDB	21.80	0.69%	0.25
SSB	18.20	0.55%	0.12

Source: Bloomberg, BSC Research

Top pulling VN30 down

	Close	± (%)	Index pt
TCB	30.30	-2.57%	-2.25
FPT	115.00	-1.54%	-2.02
MWG	60.50	-1.94%	-1.91
VIC	97.00	-1.02%	-1.61
VNM	55.30	-1.78%	-1.22

Source: Bloomberg, BSC Research

Outlook:

• VN30 -13.41 points, closing at 1418.97 points. The trading range was 24.55 points. TCB, FPT, MWG, VIC, VNM impacted negatively on VN30.

• The VN30 Index closed in the red with trading volume remaining below the 20-day moving average (MA20). Investors are advised to trade cautiously in the upcoming sessions as the market awaits further supporting information.

• Futures contracts all decreased according to the movement of VN30. In terms of volume, all futures contracts increased.

Covered warrant market

Ticker	Maturity date	Remain-g days	Volume	Annuali-zed sigma	Issuance price*	Price*	% Daily	Theoriti-cal price*	Break-even price	Exercise price*	Underlyi-ng stock price*
CTPB2405	6/30/2025	24	167,600	-84.36%	1.90	40	300.0%	3.01	2.05	13.10	13.10
CFPT2407	6/30/2025	24	229,900	-85.55%	15.87	30	50.0%	3.99	16.61	115.00	115.00
CSTB2511	12/19/2025	196	200	-75.90%	4.50	1,390	19.8%	9.34	10.06	41.75	41.75
CSHB2501	6/26/2025	20	6,700	-58.29%	0.99	2,620	19.1%	7.05	5.71	13.70	13.70
CTPB2501	6/30/2025	24	5,900	-85.99%	1.77	70	16.7%	12.16	1.84	13.10	13.10
CSTB2510	11/19/2025	166	300	-76.72%	4.40	1,330	12.7%	9.36	9.72	41.75	41.75
CHDB2502	7/21/2025	45	1,600	-85.48%	2.44	180	12.5%	4.84	3.16	21.80	21.80
CHPG2513	10/20/2025	136	3,400	-82.61%	3.09	360	12.5%	5.75	4.53	26.05	26.05
CHPG2511	7/21/2025	45	37,600	-85.84%	2.89	200	11.1%	5.79	3.69	26.05	26.05
CSTB2507	7/21/2025	45	632,300	-81.32%	4.00	950	10.5%	9.44	7.80	41.75	41.75
CSTB2508	9/19/2025	105	52,700	-77.92%	4.10	1,280	10.3%	9.43	9.22	41.75	41.75
CHPG2504	10/27/2025	143	444,800	-82.26%	2.90	860	10.3%	11.60	4.62	26.05	26.05
CHPG2512	9/19/2025	105	360,600	-83.46%	2.99	330	10.0%	5.78	4.31	26.05	26.05
CSTB2502	9/26/2025	112	500	-71.02%	3.55	2,850	9.6%	12.75	12.10	41.75	41.75
CSTB2501	6/26/2025	20	1,500	-71.14%	3.35	2,900	9.4%	12.80	12.05	41.75	41.75
CSTB2512	2/23/2026	262	12,400	-75.19%	4.60	1,440	8.3%	9.33	10.36	41.75	41.75
CSTB2413	6/30/2025	24	355,100	-83.02%	3.97	780	6.8%	9.45	7.09	41.75	41.75
CSTB2506	6/30/2025	24	13,500	-81.15%	3.81	2,030	6.8%	18.98	7.87	41.75	41.75
CSTB2410	11/4/2025	151	960,700	-77.03%	3.80	1,930	6.6%	12.67	9.59	41.75	41.75
CSTB2409	7/28/2025	52	1,148,100	-75.66%	3.60	1,640	6.5%	9.54	10.16	41.75	41.75

Notes: Table includes covered warrant with the most trading values
Risk-free rate is 4.75%

*: Unit 1,000 VND
* Theoritical price is calculated according to Black-Scholes

• During the trading session on 06/06/2025, warrants fluctuated according to the correction of the underlying stocks.

• CTPB2405 has the best growth, at 300.00%. CTCB2503 has the most transaction value, accounting for 15.29%.

• CMBB2407, CVIC2405, CVIC2502, CVIC2503, CVIC2407 are the most active warrants in terms of return. CVHM2504, CVIC2503, CFPT2402, CVRE2504, CVIC2405 are the most positive warrants in terms of money position.

MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
HPG	26.05	1.17%	0.46	6.40
PLX	37.40	3.60%	0.40	1.27
STB	41.75	0.97%	0.18	1.89
HDB	21.80	0.69%	0.12	3.51
DXS	8.85	6.76%	0.08	0.58

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
TCB	30.30	-2.57%	-1.29	7.06
VIC	97.00	-1.02%	-0.90	3.88
GVR	28.35	-2.91%	-0.77	4.00
VHM	76.00	-1.04%	-0.76	4.11
FPT	115.00	-1.54%	-0.61	1.47

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
DNP	19.90	5.85%	0.11	0.14
PRE	21.20	6.00%	0.09	0.10
PVS	32.70	0.62%	0.06	0.48
NFC	54.00	5.88%	0.03	0.02
PIC	22.70	6.57%	0.03	0.03

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
KSV	174.00	-4.19%	-0.94	0.20
MBS	27.10	-3.56%	-0.36	0.57
HUT	14.20	-3.40%	-0.28	0.89
CEO	18.10	-3.72%	-0.23	0.54
KSF	67.10	-1.76%	-0.23	0.30

Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
HSL	5.07	6.96%	0.00	0.92
DXS	8.85	6.76%	0.08	10.97
DRH	2.85	6.74%	0.01	3.80
HRC	33.05	6.27%	0.01	0.00
HTN	10.85	5.34%	0.01	2.25

Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
TPC	9.35	-6.97%	0.00	0.00
VPG	9.01	-6.92%	-0.01	0.45
SVI	53.10	-6.51%	-0.01	0.00
YBM	14.55	-5.52%	0.00	0.02
TDH	4.22	-5.38%	-0.01	0.65

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
MAC	21.20	9.84%	0.18	0.02
PTX	25.80	8.40%	0.05	0.01
PIC	22.70	6.57%	0.19	0.00
FID	1.70	6.25%	0.01	0.83
PRE	21.20	6.00%	0.49	0.00

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
BED	25.80	-9.79%	-0.03	0.00
BXH	14.90	-9.70%	-0.02	0.00
BPC	11.30	-9.60%	-0.02	0.00
LBE	28.00	-9.39%	-0.02	0.00
PCG	2.00	-9.09%	-0.01	0.44

Figure 1
Sectors performance

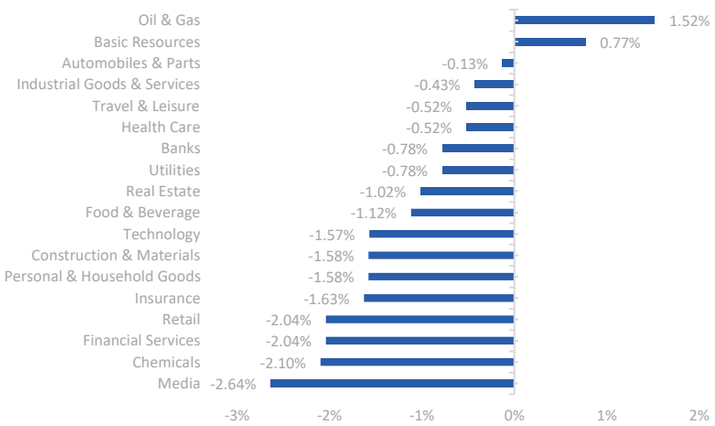
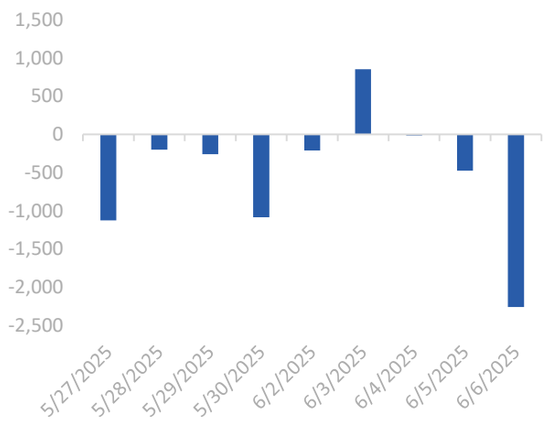


Figure 2
Foreign transactions



Source: FiinProX, BSC Research

BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	TP (VND)	Foreign ownership	Link
MWG	Retail	60.5	-1.9%	1.6	89,475	402.3	2,979	20.3		47.9%	
KBC	Real Estate	25.5	-3.0%	1.5	19,574	161.5	1,629	15.7		17.7%	
KDH	Real Estate	29.6	-2.2%	1.2	29,930	104.7	896	33.0		35.8%	
PDR	Real Estate	17.8	-2.5%	1.6	16,149	266.2	180	98.9	23,600	10.0%	Link
VHM	Real Estate	76.0	-1.0%	1.1	312,163	2125.0	7,766	9.8	58,200	11.2%	Link
FPT	Technology	115.0	-1.5%	1.0	170,353	658.1	5,615	20.5	136,500	41.0%	Link
BSR	Oil & Gas	18.0	0.0%	0.0	55,654	87.7	(37)	-488.3		0.2%	
PVS	Oil & Gas	32.7	0.6%	1.3	15,629	345.7	2,303	14.2	39	14.9%	Link
HCM	Financial Services	25.6	-2.1%	1.5	18,395	320.0	1,394	18.3		38.6%	
SSI	Financial Services	23.6	-1.5%	1.3	46,300	671.8	1,546	15.3		34.3%	
VCI	Financial Services	35.9	-2.6%	1.3	25,780	407.4	1,602	22.4		29.6%	
DCM	Chemicals	33.8	-2.6%	1.3	17,867	148.4	2,805	12.0	37,800	5.2%	Link
DGC	Chemicals	89.8	-0.9%	1.5	34,104	102.7	8,224	10.9	109,300	14.7%	Link
ACB	Banks	21.0	0.0%	0.9	107,870	225.7	3,224	6.5	30,400	29.9%	Link
BID	Banks	35.3	-0.7%	1.0	247,503	98.7	3,643	9.7	47,000	17.6%	Link
CTG	Banks	38.2	-0.9%	1.0	205,134	135.2	4,806	8.0	50,000	27.0%	Link
HDB	Banks	21.8	0.7%	1.0	76,192	219.4	3,985	5.5		16.7%	
MBB	Banks	24.2	-1.0%	1.0	147,370	449.1	4,049	6.0	28,200	23.2%	Link
MSB	Banks	11.6	-0.4%	1.1	30,160	94.2	2,150	5.4	14,000	27.5%	Link
STB	Banks	41.8	1.0%	0.9	78,708	1029.9	5,767	7.2		20.7%	
TCB	Banks	30.3	-2.6%	1.2	214,065	925.9	3,013	10.1	32,700	22.5%	Link
TPB	Banks	13.1	-0.4%	1.2	34,610	88.6	2,383	5.5	-	22.9%	Link
VCB	Banks	56.1	-0.4%	0.6	468,753	152.7	4,063	13.8	69,200	22.1%	Link
VIB	Banks	17.9	-0.8%	0.9	53,177	152.9	2,400	7.4	23,000	5.0%	Link
VPB	Banks	17.8	-1.7%	1.0	141,224	457.2	2,030	8.8	24,000	24.4%	Link
HPG	Basic Resources	26.1	1.2%	1.1	166,622	1106.8	1,954	13.3	35,800	21.7%	Link
HSG	Basic Resources	16.2	-0.9%	1.4	10,060	166.0	749	21.6	16,800	8.5%	Link
DBC	Food & Beverage	29.8	1.4%	1.6	9,973	382.9	3,930	7.6	32,200	3.2%	Link
MSN	Food & Beverage	65.0	-1.2%	1.2	93,493	268.7	1,518	42.8	82,500	24.7%	Link
VNM	Food & Beverage	55.3	-1.8%	0.5	115,575	229.5	4,194	13.2		48.4%	

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	Foreign ownership	ROE (%)	Link
DGW	Retail	33.7	-3.58%	1.7	7,386	53.6	2,098	16.1	19.21%	15.7%	Link
FRT	Retail	165.0	-1.79%	1.2	22,480	48.4	3,279	50.3	32.70%	24.0%	
BVH	Insurance	49.5	-1.79%	1.2	36,745	22.3	2,975	16.6	27.13%	9.7%	
DIG	Real Estate	18.0	1.12%	1.5	11,636	441.2	303	59.4	3.32%	2.5%	
DXG	Real Estate	15.9	0.00%	1.5	16,149	313.6	310	51.2	23.72%	2.5%	Link
HDC	Real Estate	25.2	-2.14%	1.4	4,486	107.5	443	56.8	2.76%	3.4%	
HDG	Real Estate	27.0	0.00%	1.4	9,081	132.2	839	32.2	19.43%	4.6%	Link
IDC	Real Estate	41.5	-1.66%	1.4	13,695	98.5	4,982	8.3	16.97%	31.2%	
NLG	Real Estate	37.3	1.22%	1.5	14,344	105.1	1,827	20.4	44.90%	7.4%	Link
SIP	Real Estate	67.7	-2.59%	0.0	14,253	34.0	6,076	11.1	4.78%	29.7%	
SZC	Real Estate	34.3	-2.70%	1.3	6,165	88.3	2,036	16.8	2.47%	11.8%	Link
TCH	Real Estate	19.9	0.51%	1.5	13,297	117.7	1,279	15.6	9.62%	9.1%	Link
VIC	Real Estate	97.0	-1.02%	1.3	370,895	295.0	2,823	34.4	7.74%	8.0%	
VRE	Real Estate	26.5	-1.85%	1.0	60,216	183.1	1,844	14.4	18.06%	10.1%	
CMG	Technology	34.7	-1.98%	1.1	7,322	30.0	1,654	21.0	36.20%	12.5%	
PLX	Oil & Gas	37.4	3.60%	0.9	47,520	136.0	1,535	24.4	17.23%	7.6%	Link
PVD	Oil & Gas	19.5	0.52%	1.1	10,840	278.7	1,246	15.7	5.81%	4.4%	Link
FTS	Financial Services	36.1	-2.17%	1.7	12,148	149.7	1,650	21.9	27.99%	13.7%	
MBS	Financial Services	27.1	-3.56%	1.7	15,522	212.8	1,650	16.4	7.05%	12.9%	
GAS	Utilities	63.0	-1.25%	0.9	147,588	55.1	4,543	13.9	1.81%	17.0%	Link
POW	Utilities	13.4	-2.19%	1.0	31,381	130.8	546	24.5	3.64%	4.0%	Link
REE	Utilities	78.0	0.91%	1.0	36,739	116.7	4,511	17.3	49.00%	11.4%	Link
VJC	Travel & Leisure	90.0	-1.42%	0.5	48,745	103.3	2,783	32.3	12.22%	8.9%	
GEX	Industrial Goods & Services	36.0	-1.37%	1.5	32,486	506.6	1,954	18.4	8.40%	12.8%	Link
GMD	Industrial Goods & Services	57.5	-1.54%	1.0	24,161	101.6	3,797	15.1	40.11%	11.9%	Link
HAH	Industrial Goods & Services	76.0	3.26%	1.2	9,872	258.7	5,594	13.6	9.28%	25.8%	Link
PVT	Industrial Goods & Services	22.9	-1.29%	1.3	8,153	112.4	3,026	7.6	10.32%	14.2%	Link
VTP	Industrial Goods & Services	109.5	-2.23%	0.0	13,335	36.6	3,235	33.9	5.88%	24.9%	
PNJ	Personal & Household Goods	75.7	-2.82%	1.1	25,579	112.5	6,105	12.4	48.77%	18.6%	Link
TCM	Personal & Household Goods	33.0	-0.45%	0.8	3,361	51.2	2,869	11.5	50.00%	13.2%	
TNG	Personal & Household Goods	19.0	-1.04%	1.4	2,329	21.5	2,580	7.4	16.29%	17.0%	Link
DPM	Chemicals	33.6	-0.59%	1.2	13,149	68.1	1,223	27.5	6.96%	4.3%	Link
GVR	Chemicals	28.4	-2.91%	1.6	113,400	83.6	1,174	24.1	0.90%	8.9%	
EIB	Banks	24.1	-0.82%	1.1	44,892	395.1	1,856	13.0	4.80%	14.0%	Link
LPB	Banks	31.2	-1.89%	0.5	93,203	78.0	3,333	9.4	0.79%	23.7%	
NAB	Banks	16.7	-0.60%	0.0	22,922	30.7	2,809	5.9	1.82%	20.4%	
OCB	Banks	10.8	-0.92%	1.0	26,507	18.4	1,189	9.0	19.25%	9.4%	Link
NKG	Basic Resources	13.4	0.00%	1.4	5,997	175.2	1,122	11.9	5.13%	5.9%	Link
ANV	Food & Beverage	16.1	-2.13%	1.6	4,273	22.5	612	26.2	0.90%	5.7%	
BAF	Food & Beverage	35.5	-2.20%	0.7	10,793	194.1	1,415	25.1	2.65%	12.2%	
SAB	Food & Beverage	49.1	-0.91%	1.2	62,910	44.5	3,217	15.3	59.11%	17.2%	
VHC	Food & Beverage	55.8	-1.06%	1.3	12,524	28.9	5,567	10.0	22.11%	14.4%	Link
BMP	Construction & Materials	137.1	1.03%	1.1	11,223	16.4	13,288	10.3	85.64%	38.6%	Link
CTD	Construction & Materials	80.3	-1.59%	1.5	8,024	56.2	3,238	24.8	48.57%	3.7%	Link
CTR	Construction & Materials	90.0	-1.21%	1.3	10,295	28.9	4,754	18.9	8.75%	29.3%	Link
DPG	Construction & Materials	66.9	1.36%	1.4	4,215	83.9	3,738	17.9	8.34%	12.2%	
HHV	Construction & Materials	12.4	-2.76%	1.5	5,851	97.4	1,093	11.3	10.55%	5.2%	Link
PC1	Construction & Materials	22.9	-1.93%	1.3	8,190	48.7	1,237	18.5	17.19%	8.1%	Link
VCG	Construction & Materials	22.0	-1.35%	1.4	13,139	232.5	988	22.2	6.66%	7.4%	
VGC	Construction & Materials	45.7	-3.69%	1.5	20,490	55.2	2,720	16.8	5.64%	14.6%	

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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Contact Information - BSC Research

Tran Thang Long
Head of Research
Longtt@bsc.com.vn

Bui Nguyen Khoa
Deputy Head of Research
Macroeconomic & Market Research
Khoabn@bsc.com.vn

Phan Quoc Buu
Deputy Head of Research
Sector & Corporate Research
Buupq@bsc.com.vn

Macroeconomic & Market Research

Vu Viet Anh
Analyst
Anhvv@bsc.com.vn

Tran Thanh Tung
Analyst
Tungtt1@bsc.com.vn

Pham Thanh Thao
Analyst
Thaopt1@bsc.com.vn

Nguyen Giang Anh
Analyst
Anhng@bsc.com.vn

Luu Diem Ngoc
Analyst
Ngocld@bsc.com.vn

BSC Headquarters
8th, 9th floor, ThaiHoldings Tower
210 Tran Quang Khai street, Hanoi, Vietnam
Tel: (008424) 3935 2722
Fax: (008424) 2220 0669

Branch
4th, 9th Floor, President Place Tower
93 Nguyen Du Street, Ben Nghe Ward, District 1, Ho Chi Minh City, Vietnam
Tel: (008424) 3821 8885
Fax: (008424) 3821 8879

BSC Research
hn.ptnc@bsc.com.vn
(008424) 39352722 - Ext 108

Institutional Investors
hn.tvdt.khtc@bsc.com.vn
(008424) 39264 659

Individual Investors
i-center@bsc.com.vn
(008424) 39264 660

Website: **http://www.bsc.com.vn**