Vietnam Daily Review

CAPITAL FLOWS IN THE MARKET REMAIN CAUTIOUS

Monday, 23 June 2025

STOCK MARKET

After a morning of consolidation around the 1,350 level, the VN-Index rallied in the afternoon and closed at 1,358.18 points—up nearly 9 points from the previous session. 9/18 sectors advanced, but decliners outnumbered advancers, indicating that capital flowed into a select group of stocks. Real Estate led the gains, followed by Oil & Gas. On foreign trading, foreign investors were net sellers on all three exchanges today. Although buying interest supported today's rally, overall liquidity remained modest. The market is likely to undergo a short-term oscillation within the 1,350–1,360 range.

FUTURES CONTRACTS

Futures contracts all increased according to the movement of VN30.

COVERED WARRANTS

During the trading session on 23/06/2025, warrants fluctuated according to the struggling movement of the underlying stocks.

HIGHLIGHT

• VN-Index +8.83 points, closing at 1358.18 points. HNX-Index +0.35 points, closing at 227.42 points.

• Pulling the index up: VIC (+5.74), VHM (+3.79), GAS (+1.75), GVR (+0.56), VPL (+0.42).

• Pulling the index down: VCB (-0.96), HVN (-0.55), VNM (-0.33), TCB (-0.33), EIB (-0.25).

• The matched trade value of VN-Index reached VND 18,242 billion, decreased -9.72% compared to the previous session. The total transaction value reached VND 21,789 billion.

• The trading range is 19.77 points. The market had 120 gainers, 44 remaining unchanged, 205 losers.

• Foreign investors' net selling value: VND -166.11 billion on HOSE, including VCI (VND -53.44 billion), VNM (VND -44.05 billion), EIB (VND -41.05 billion), SHB (VND -40.98 billion), ACB (VND -37.29 billion). Foreign investors were net sellers on HNX with the value of VND -44.27 billion.

BSC30, BSC50 PERFORMANCE

• BSC30 +0.05%. Positive stocks: VHM (+5.41%), DBC (+4.08%), BSR (+2.17%).

• BSC50 +0.45%. Positive stocks: VIC (+6.91%), SZC (+5.87%), SIP (+4.85%).

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	0.05%	0.45%	0.65%	0.91%
1 week	0.58%	0.35%	1.50%	1.97%
1 months	7.04%	5.39%	3.33%	2.76%
3 months	-0.12%	-1.90%	1.97%	4.29%

Source: FiinPro-X, BSC

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,358.18	227.42	99.02
% 1D	0.65%	0.15%	-0.38%
TV (VND bn)	18,242	1,763	504
%1D	-9.72%	35.14%	-12.78%
Foreign (VND bn)	-166.11	-44.27	-15.98

Source: FiinPro-X, BSC compiled

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
VIC	67.20	VCI	-53.44
HPG	65.59	VNM	-44.05
GEX	59.91	EIB	-41.05
MWG	58.68	SHB	-40.98
VHM	52.01	ACB	-37.29

Source: FiinPro-X, BSC compiled

Overview of global stock markets

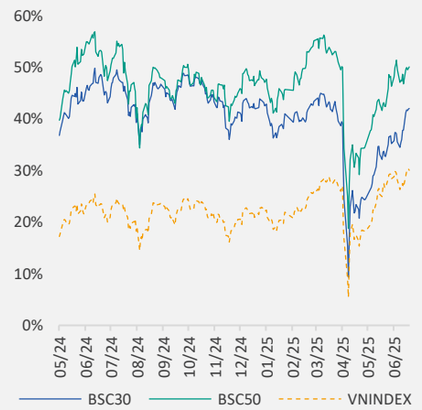
		%D	%W
SPX	5,968	-0.22%	-1.28%
FTSE100	8,782	0.08%	-1.05%
Eurostoxx	5,233	-0.04%	-2.04%
Shanghai	3,382	0.65%	-0.21%
Nikkei	38,354	-0.13%	0.23%

Source: Vietstock.vn, BSC compiled

	Close	%
Commodities		
Brent	77.19	2.27%
Gold	3,367	-0.56%
Exchange rate		
USD/VND	26,279	-0.01%
EUR/VND	30,840	-0.09%
JPY/VND	183	-0.54%
Interst rates		
10Y-Gov bond rate	3.32%	0.01%
1M-interbank rate	3.52%	

Source: FiinPro-X, BSC compiled

Performances of BSC30, BSC50



Source: BSC

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MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
VIC	92.80	6.91%	5.74	3.88
VHM	74.00	5.41%	3.79	4.11
GAS	72.60	4.46%	1.75	2.34
GVR	29.80	2.05%	0.56	4.00
VPL	94.50	1.07%	0.42	1.79

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
VCB	56.60	-0.88%	-0.96	8.36
HVN	36.50	-2.93%	-0.55	2.21
VNM	55.90	-1.24%	-0.33	2.09
TCB	33.80	-0.59%	-0.33	7.06
EIB	22.90	-2.55%	-0.25	1.86

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
IDC	42.60	2.90%	0.26	0.33
CEO	18.50	3.35%	0.21	0.54
PVS	35.10	1.15%	0.12	0.48
PVC	13.30	9.92%	0.07	0.08
DNP	19.60	3.70%	0.07	0.14

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
KSV	166.50	-0.66%	-0.14	0.20
HUT	13.00	-1.52%	-0.11	0.89
SHS	12.70	-1.55%	-0.11	0.89
NTP	76.40	-1.42%	-0.10	0.14
KSF	65.00	-0.76%	-0.09	0.30

Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
VIC	92.80	6.91%	5.64	4.69
TDG	3.42	6.88%	0.00	0.24
CTI	25.10	6.36%	0.02	5.45
PHR	59.10	6.10%	0.11	1.40
SZC	35.15	5.87%	0.09	4.97

Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
PMG	8.42	-6.96%	-0.01	0.00
SRC	24.10	-6.95%	-0.01	0.00
SBV	8.24	-6.89%	0.00	0.01
HRC	29.10	-6.28%	-0.01	0.00
MDG	12.20	-6.15%	0.00	0.00

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
PVC	13.30	9.92%	0.40	6.00
PEN	7.90	9.72%	0.01	0.00
HKT	10.80	9.09%	0.02	0.02
SMT	9.70	6.59%	0.01	0.00
PVG	7.10	5.97%	0.06	0.21

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
ATS	14.70	-9.26%	-0.02	0.00
CAN	34.30	-9.26%	-0.06	0.00
VMS	18.70	-9.22%	-0.06	0.00
VMC	6.00	-9.09%	-0.05	0.19
HAD	14.80	-8.64%	-0.02	0.00

Figure 1
Sectors performance

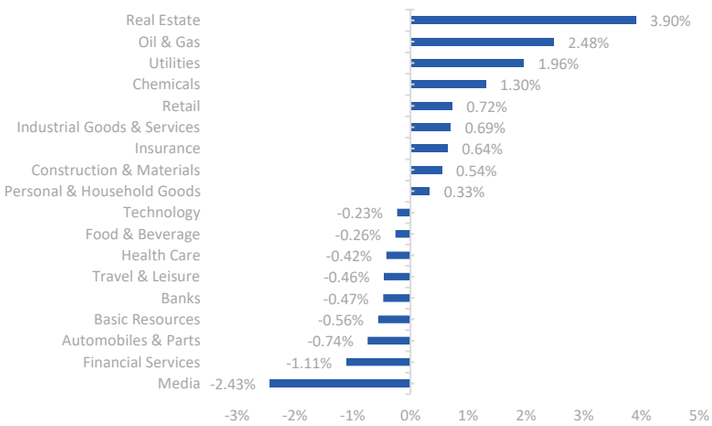
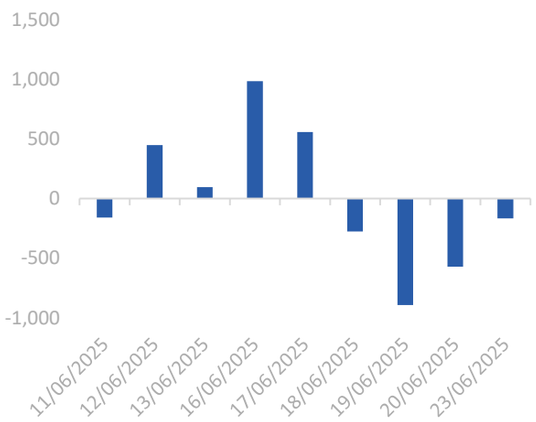


Figure 2
Foreign transactions



Source: FiinPro-X, BSC compiled

BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	TP (VND)	Foreign ownership	Link
MWG	Retail	65.0	1.4%	1.4	94,800	692.1	2,978	21.5		48.0%	
KBC	Real Estate	26.1	1.2%	1.3	19,766	222.2	1,629	15.8		17.7%	
KDH	Real Estate	29.5	-2.3%	1.2	30,537	57.6	896	33.7		35.5%	
PDR	Real Estate	17.9	-0.6%	1.5	16,330	130.8	180	100.2	23,600	9.5%	Link
VHM	Real Estate	74.0	5.4%	1.0	288,340	428.8	7,766	9.0	81,300	10.7%	Link
FPT	Technology	115.9	-0.2%	0.8	171,982	685.1	5,613	20.7	136,500	40.8%	Link
BSR	Oil & Gas	18.8	2.2%	0.0	57,049	169.7	(37)	-500.6		0.3%	
PVS	Oil & Gas	35.1	1.2%	1.5	16,585	470.1	2,303	15.1	38,600	14.9%	Link
HCM	Financial Services	25.4	-1.6%	1.4	18,539	531.5	1,394	18.5		37.6%	
SSI	Financial Services	23.8	-1.0%	1.2	47,325	374.6	1,545	15.5		34.7%	
VCI	Financial Services	35.2	-1.7%	1.4	25,708	248.1	1,602	22.3		29.0%	
DCM	Chemicals	36.8	1.1%	1.4	19,270	247.1	2,805	13.0	37,800	5.0%	Link
DGC	Chemicals	96.4	-0.4%	1.5	36,763	131.3	8,224	11.8	109,300	14.8%	Link
ACB	Banks	21.4	-0.5%	0.9	110,181	233.1	3,224	6.7	30,400	29.9%	Link
BID	Banks	35.9	-0.4%	1.0	252,769	84.4	3,643	9.9	47,000	17.6%	Link
CTG	Banks	41.4	0.1%	1.2	221,781	209.8	4,806	8.6	50,000	27.0%	Link
HDB	Banks	22.0	-0.9%	1.1	77,416	327.1	3,985	5.6	26,400	16.7%	Link
MBB	Banks	25.9	0.4%	1.0	157,439	656.5	4,049	6.4	28,200	23.2%	Link
MSB	Banks	12.0	-0.4%	1.1	31,330	190.3	2,150	5.6	14,000	27.8%	Link
STB	Banks	46.5	-0.3%	1.1	87,851	328.2	5,767	8.1		20.1%	
TCB	Banks	33.8	-0.6%	1.1	240,205	768.2	3,013	11.3	33,100	22.5%	Link
TPB	Banks	13.3	-0.4%	1.1	35,270	95.1	2,383	5.6	-	22.9%	Link
VCB	Banks	56.6	-0.9%	0.8	477,109	156.5	4,063	14.1	69,200	22.1%	Link
VIB	Banks	18.0	-0.6%	1.0	53,922	76.7	2,400	7.5	23,000	5.0%	Link
VPB	Banks	18.4	-0.3%	0.9	146,381	352.0	2,030	9.1	24,000	24.7%	Link
HPG	Basic Resources	26.9	-0.6%	1.3	172,699	660.4	1,954	13.8	35,800	22.2%	Link
HSG	Basic Resources	16.4	-1.5%	1.5	10,308	73.3	749	22.2	16,800	8.3%	Link
DBC	Food & Beverage	31.9	4.1%	1.5	10,241	622.8	3,930	7.8	32,200	3.6%	Link
MSN	Food & Beverage	68.0	0.7%	1.3	97,089	907.0	1,518	44.5	82,500	25.0%	Link
VNM	Food & Beverage	55.9	-1.2%	0.7	118,291	195.9	4,194	13.5	64,500	48.5%	Link

Source: FiinPro-X, BSC

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	Foreign ownership	ROE (%)	Link
DGW	Retail	43.0	-3.37%	1.5	9,753	160.2	2,098	21.2	23.17%	15.7%	Link
FRT	Retail	172.2	0.00%	0.9	23,461	45.4	3,279	52.5	32.36%	24.0%	Link
BVH	Insurance	51.2	1.19%	1.2	37,562	14.5	2,975	17.0	27.21%	9.7%	
DIG	Real Estate	17.2	-1.15%	1.5	11,216	169.4	303	57.2	3.28%	2.5%	
DXG	Real Estate	16.1	-1.23%	1.6	16,608	106.7	310	52.7	23.61%	2.5%	Link
HDC	Real Estate	25.0	-0.79%	1.3	4,495	59.0	443	57.0	3.43%	3.4%	
HDG	Real Estate	25.7	-0.96%	1.4	9,601	97.1	762	34.0	19.50%	4.6%	Link
IDC	Real Estate	42.6	2.90%	1.4	13,662	116.7	4,982	8.3	17.47%	31.2%	
NLG	Real Estate	36.2	1.40%	1.4	13,747	56.7	1,827	19.5	46.10%	7.4%	Link
SIP	Real Estate	67.0	4.85%	0.0	13,453	57.1	6,076	10.5	4.34%	29.7%	
SZC	Real Estate	35.2	5.87%	1.2	5,976	170.5	2,036	16.3	2.32%	11.8%	Link
TCH	Real Estate	19.1	-2.06%	1.4	12,997	111.8	1,279	15.2	10.31%	9.1%	Link
VIC	Real Estate	92.8	6.91%	1.0	331,894	417.7	2,823	30.8	7.71%	8.0%	
VRE	Real Estate	24.8	0.61%	0.9	55,899	165.4	1,844	13.3	18.09%	10.1%	Link
CMG	Technology	35.8	-1.10%	1.3	7,649	34.2	1,654	21.9	36.17%	12.5%	
PLX	Oil & Gas	40.2	2.68%	1.1	49,744	127.1	1,535	25.5	17.25%	7.6%	Link
PVD	Oil & Gas	21.7	3.09%	1.3	11,701	336.9	1,246	16.9	3.71%	4.4%	Link
FTS	Financial Services	36.5	-0.95%	1.5	12,384	84.5	1,650	22.3	27.59%	13.7%	
MBS	Financial Services	26.7	-0.74%	1.6	15,408	63.7	1,650	16.3	6.65%	12.9%	
GAS	Utilities	72.6	4.46%	1.1	162,816	213.8	4,543	15.3	1.90%	17.0%	Link
POW	Utilities	13.1	0.00%	1.3	30,561	108.8	546	23.9	3.43%	4.0%	Link
REE	Utilities	67.3	-1.61%	0.8	37,049	54.1	3,922	17.4	49.00%	11.4%	Link
VJC	Travel & Leisure	87.5	-1.35%	0.7	52,476	470.1	2,777	31.9	11.96%	8.9%	
GEX	Industrial Goods & Services	35.9	2.28%	1.4	31,674	613.3	1,954	18.0	8.53%	12.8%	Link
GMD	Industrial Goods & Services	55.5	-0.72%	1.2	23,489	79.2	3,797	14.7	40.35%	11.9%	Link
HAH	Industrial Goods & Services	69.6	-0.57%	1.3	9,093	190.9	5,594	12.5	5.27%	25.8%	Link
PVT	Industrial Goods & Services	19.1	3.24%	1.2	8,694	106.8	2,293	8.1	10.28%	14.2%	Link
VTP	Industrial Goods & Services	112.9	-0.96%	0.0	13,883	74.0	3,235	35.2	5.85%	24.9%	
PNJ	Personal & Household Goods	80.5	1.13%	1.2	26,897	47.7	6,105	13.0	48.92%	18.6%	Link
TCM	Personal & Household Goods	30.2	-0.98%	1.0	3,417	51.3	2,608	11.7	50.00%	13.2%	
TNG	Personal & Household Goods	19.5	2.63%	1.6	2,329	50.1	2,580	7.4	16.15%	17.0%	Link
DPM	Chemicals	38.1	-0.65%	1.2	15,008	323.7	1,223	31.4	7.36%	4.3%	Link
GVR	Chemicals	29.8	2.05%	1.4	116,800	141.1	1,174	24.9	0.96%	8.9%	
EIB	Banks	22.9	-2.55%	1.1	43,774	285.7	1,856	12.7	5.17%	14.0%	Link
LPB	Banks	31.6	-0.94%	0.5	95,294	90.4	3,333	9.6	0.79%	23.7%	
NAB	Banks	16.3	-1.22%	0.0	22,578	27.8	2,809	5.9	1.78%	20.4%	
OCB	Banks	11.9	2.59%	1.0	28,603	126.7	1,189	9.8	19.39%	9.4%	Link
NKG	Basic Resources	13.0	-0.76%	1.5	5,863	66.9	1,122	11.7	5.46%	5.9%	Link
ANV	Food & Beverage	17.7	1.15%	1.5	4,646	69.1	612	28.5	1.30%	5.7%	
BAF	Food & Beverage	35.7	-0.42%	0.7	10,884	224.4	1,400	25.6	3.44%	12.2%	
SAB	Food & Beverage	49.3	-0.51%	0.7	63,487	59.2	3,217	15.4	58.97%	17.2%	
VHC	Food & Beverage	56.6	-1.74%	1.3	12,929	101.0	5,567	10.4	22.18%	14.4%	Link
BMP	Construction & Materials	135.8	-2.58%	0.8	11,411	38.7	13,288	10.5	85.62%	38.6%	Link
CTD	Construction & Materials	83.2	-0.36%	1.5	8,344	92.8	3,238	25.8	48.78%	3.7%	Link
CTR	Construction & Materials	99.0	0.51%	1.3	11,267	69.0	4,754	20.7	9.46%	29.3%	Link
DPG	Construction & Materials	45.3	-1.63%	1.6	4,637	44.2	2,336	19.7	7.35%	12.2%	
HHV	Construction & Materials	12.4	1.23%	1.4	5,780	102.1	1,090	11.2	10.17%	5.2%	Link
PC1	Construction & Materials	21.9	-1.35%	1.2	7,922	45.2	1,237	17.9	16.44%	8.1%	Link
VCG	Construction & Materials	22.0	2.81%	1.3	13,802	376.2	915	23.3	7.93%	7.4%	
VGC	Construction & Materials	44.4	2.30%	1.4	19,458	34.1	2,720	16.0	5.58%	14.6%	

Source: FiinPro-X, BSC

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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