Vietnam Daily Review

THE VN-INDEX IS OSCILLATING AROUND THE 1,365 LEVEL

Tuesday, 24 June 2025

STOCK MARKET

Today, the VN-Index moved into a choppy trading session around the 1,365 threshold. By the end of the session, the index closed at 1,366.77 points, gaining nearly 9 points compared to the previous session. Market breadth tilted toward the positive side, with 13 out of 18 sectors advancing. The Insurance sector led the gains, followed by Real Estate and Financial Services. On the other hand, the Utilities and Oil & Gas sectors declined sharply following positive developments related to the conflict in the Middle East. In terms of foreign trading activity, foreign investors were net buyers on the HSX and UPCOM exchanges, while recording net selling on the HNX exchange. The index rebounded toward the next resistance level with improved liquidity, although it remained relatively low. The candlestick pattern reflected a clear tug-of-war in market sentiment. In the coming sessions, volatility within the 1,350–1,365 range may occur.

FUTURES CONTRACTS

Futures contracts all increased according to the movement of VN30.

COVERED WARRANTS

During the trading session on 24/06/2025, warrants fluctuated according to the struggling movement of the underlying stocks.

HIGHLIGHT

• VN-Index +8.59 points, closing at 1366.77 points. HNX-Index +0.37 points, closing at 227.79 points.

• Pulling the index up: VHM (+3.27), VIC (+2.77), HVN (+0.74), BVH (+0.52), MSN (+0.43).

• Pulling the index down: GAS (-1.80), BSR (-0.61), PLX (-0.60), PVD (-0.15), GVR (-0.14).

• The matched trade value of VN-Index reached VND 22,242 billion, increased 21.93% compared to the previous session. The total transaction value reached VND 25,658 billion.

• The trading range is 15.71 points. The market had 176 gainers, 65 remaining unchanged, 127 losers.

• Foreign investors' net buying value: VND 228.93 billion on HOSE, including VND (VND 214.85 billion), DGW (VND 213.14 billion), SSI (VND 150.52 billion), HPG (VND 135.36 billion), VHM (VND 73.06 billion). Foreign investors were net sellers on HNX with the value of VND -103.26 billion.

BSC30, BSC50 PERFORMANCE

• BSC30 +0.25%.Positive stocks: VHM (+4.46%),HCM (+3.04%),HSG (+2.45%).

• BSC50 +0.51%. Positive stocks: BVH (+5.66%), GEX (+3.76%), TNG (+3.59%).

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	0.25%	0.51%	0.63%	1.00%
1 week	0.48%	0.07%	1.42%	2.19%
1 months	7.32%	5.38%	3.98%	3.79%
3 months	0.78%	-1.40%	3.07%	5.89%

Source: FiinPro-X, BSC

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,366.77	227.79	99.34
% 1D	0.63%	0.16%	0.41%
TV (VND bn)	22,242	2,032	538
%1D	21.93%	14.98%	-14.29%
Foreign (VND bn)	228.93	-103.26	3.29

Source: FiinPro-X, BSC compiled

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
VND	214.85	HCM	-114.78
DGW	213.14	VPB	-79.65
SSI	150.52	VCB	-76.66
HPG	135.36	STB	-61.40
VHM	73.06	GEX	-57.19

Source: FiinPro-X, BSC compiled

Overview of global stock markets

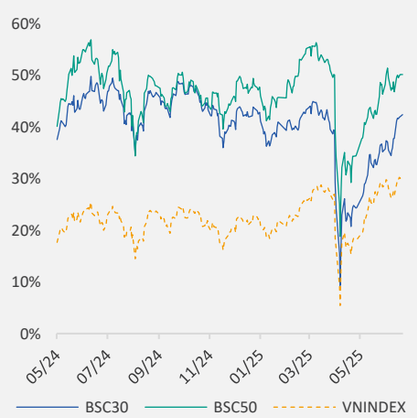
		%D	%W
SPX	6,025	0.96%	0.81%
FTSE100	8,789	0.36%	-0.51%
Eurostoxx	5,305	1.58%	0.23%
Shanghai	3,421	1.15%	0.98%
Nikkei	38,791	1.14%	0.68%

Source: Vietstock.vn, BSC compiled

	Close	%
Commodities		
Brent	69.22	-0.74%
Gold	3,326	-1.26%
Exchange rate		
USD/VND	26,310	0.12%
EUR/VND	31,129	1.03%
JPY/VND	184	1.10%
Interst rates		
10Y-Gov bond rate	3.32%	0.00%
1M-interbank rate	3.45%	

Source: FiinPro-X, BSC compiled

Performances of BSC30, BSC50



Source: BSC

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MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
VHM	77.30	4.46%	3.27	4.11
VIC	95.80	3.23%	2.77	3.88
HVN	37.90	3.84%	0.74	2.21
BVH	54.10	5.66%	0.52	0.74
MSN	69.20	1.76%	0.43	1.51

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
GAS	69.10	-4.82%	-1.80	2.34
BSR	17.90	-4.79%	-0.61	3.10
PLX	38.05	-5.35%	-0.60	1.27
PVD	20.45	-5.76%	-0.15	0.56
GVR	29.65	-0.50%	-0.14	4.00

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
IDC	43.70	2.58%	0.24	0.33
MBS	27.30	2.25%	0.22	0.57
SHS	13.00	2.36%	0.18	0.89
IPA	14.10	3.68%	0.07	0.21
BAB	11.70	0.86%	0.06	0.96

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
PVS	33.00	-5.98%	-0.60	0.48
CEO	18.20	-1.62%	-0.10	0.54
DTK	12.40	-1.59%	-0.09	0.68
NTP	75.60	-1.05%	-0.07	0.14
PVC	12.10	-9.02%	-0.06	0.08

Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
HRC	31.10	6.87%	0.01	0.00
ITC	15.00	6.76%	0.02	1.41
SFI	27.70	6.54%	0.01	0.00
VND	16.85	6.31%	0.37	46.15
PDN	103.00	6.19%	0.05	0.01

Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
PNC	22.10	-5.96%	0.00	0.00
PVD	20.45	-5.76%	-0.15	16.78
PLX	38.05	-5.35%	-0.60	2.97
GAS	69.10	-4.82%	-1.80	2.64
BSR	17.90	-4.79%	-0.61	6.98

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
BTW	45.20	9.98%	0.16	0.00
BDB	8.90	9.88%	0.00	0.00
SGD	14.50	9.85%	0.02	0.00
QST	19.50	9.55%	0.02	0.00
VCM	7.40	8.82%	0.01	0.00

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
TKU	13.60	-9.93%	-0.24	0.00
VC6	36.40	-9.90%	-0.15	0.00
MED	25.80	-9.79%	-0.12	0.00
PTX	20.00	-9.50%	-0.05	0.00
MAS	32.70	-9.17%	-0.05	0.00

Figure 1
Sectors performance

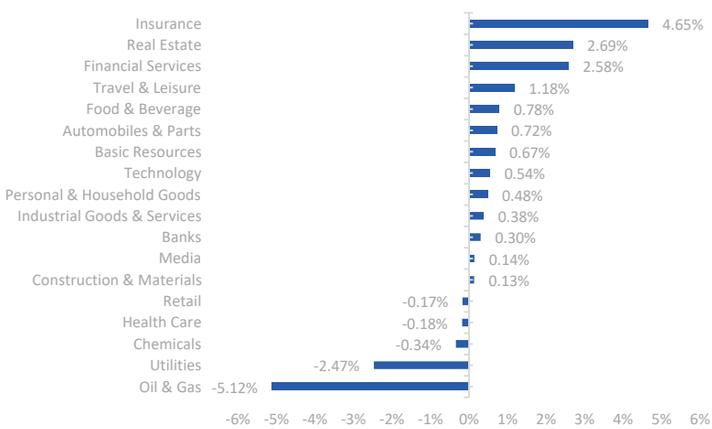
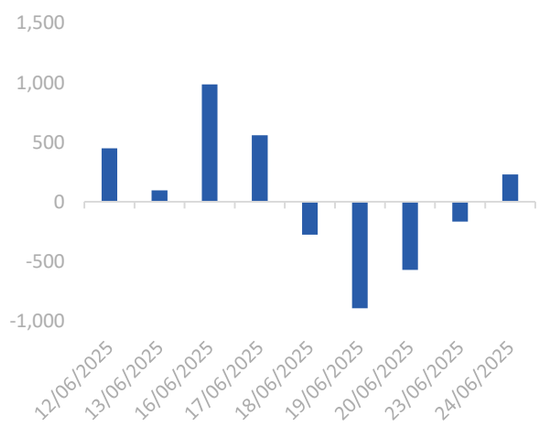


Figure 2
Foreign transactions



Source: FiinPro-X, BSC compiled

BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	TP (VND)	Foreign ownership	Link
MWG	Retail	64.9	-0.2%	1.4	95,983	569.9	2,977	21.8		48.0%	
KBC	Real Estate	25.8	-1.0%	1.4	19,804	192.8	1,629	15.8		17.6%	
KDH	Real Estate	29.6	0.2%	1.3	29,879	83.0	896	33.0		35.5%	
PDR	Real Estate	17.9	0.0%	1.7	16,240	232.2	180	99.7	23,600	9.5%	Link
VHM	Real Estate	77.3	4.5%	0.9	317,503	598.1	7,766	10.0	81,300	10.6%	Link
FPT	Technology	116.5	0.5%	0.9	172,575	1505.8	5,613	20.8	136,500	40.6%	Link
BSR	Oil & Gas	17.9	-4.8%	0.0	55,499	126.1	(37)	-487.0		0.3%	
PVS	Oil & Gas	33.0	-6.0%	1.5	15,773	486.6	2,303	14.3	38,600	14.9%	Link
HCM	Financial Services	20.9	3.0%	1.4	22,517	372.8	1,392	15.0		37.6%	
SSI	Financial Services	24.3	2.3%	1.2	47,917	1178.2	1,545	15.7		34.7%	
VCI	Financial Services	35.8	1.7%	1.3	25,708	296.7	1,602	22.3		29.0%	
DCM	Chemicals	36.4	-1.2%	1.5	19,244	207.1	2,805	13.0	37,800	5.0%	Link
DGC	Chemicals	96.5	0.1%	1.4	36,649	216.3	8,224	11.7	109,300	14.8%	Link
ACB	Banks	21.3	-0.2%	0.8	109,411	183.7	3,224	6.6	30,400	29.9%	Link
BID	Banks	36.0	0.4%	0.8	252,769	158.7	3,643	9.9	47,000	17.6%	Link
CTG	Banks	41.6	0.5%	1.1	223,123	410.6	4,806	8.7	50,000	27.0%	Link
HDB	Banks	22.0	0.0%	1.1	76,717	550.0	3,985	5.5	26,400	16.6%	Link
MBB	Banks	25.9	0.0%	1.0	158,049	730.2	4,049	6.4	28,200	23.2%	Link
MSB	Banks	12.0	0.0%	1.0	31,200	77.9	2,150	5.6	14,000	27.8%	Link
STB	Banks	46.5	0.1%	1.0	87,663	521.8	5,767	8.1		20.0%	
TCB	Banks	34.0	0.6%	1.1	240,205	1133.5	3,013	11.3	33,100	22.5%	Link
TPB	Banks	13.3	-0.4%	1.0	35,006	92.4	2,383	5.6	-	22.9%	Link
VCB	Banks	56.6	0.0%	0.8	472,931	265.8	4,063	13.9	69,200	22.1%	Link
VIB	Banks	18.2	0.8%	0.9	54,071	137.6	2,400	7.6	23,000	5.0%	Link
VPB	Banks	18.6	0.8%	1.0	147,174	796.1	2,030	9.1	24,000	24.7%	Link
HPG	Basic Resources	27.0	0.6%	1.3	172,699	754.7	1,954	13.8	35,800	22.2%	Link
HSG	Basic Resources	16.8	2.5%	1.7	10,401	69.6	749	22.4	16,800	8.3%	Link
DBC	Food & Beverage	31.8	-0.2%	1.6	10,642	231.7	3,930	8.1	32,200	4.0%	Link
MSN	Food & Beverage	69.2	1.8%	1.3	99,534	962.1	1,518	45.6	82,500	24.9%	Link
VNM	Food & Beverage	56.4	0.9%	0.6	117,873	158.3	4,194	13.5	64,500	48.5%	Link

Source: FiinPro-X, BSC

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	Foreign ownership	ROE (%)	Link
DGW	Retail	43.0	0.00%	1.5	9,424	317.7	2,098	20.5	23.22%	15.7%	Link
FRT	Retail	172.0	-0.12%	0.7	23,434	61.3	3,279	52.5	32.28%	24.0%	Link
BVH	Insurance	54.1	5.66%	1.1	40,160	52.6	2,975	18.2	27.21%	9.7%	
DIG	Real Estate	17.3	0.87%	1.6	11,183	248.4	303	57.1	3.24%	2.5%	
DXG	Real Estate	16.6	3.11%	1.7	16,913	396.8	310	53.6	23.62%	2.5%	Link
HDC	Real Estate	25.3	1.20%	1.4	4,512	103.6	443	57.2	3.43%	3.4%	
HDG	Real Estate	26.2	1.95%	1.4	9,693	223.3	762	34.4	19.47%	4.6%	Link
IDC	Real Estate	43.7	2.58%	1.6	14,421	279.6	4,982	8.8	17.50%	31.2%	
NLG	Real Estate	37.0	2.21%	1.6	14,248	115.8	1,827	20.3	45.89%	7.4%	Link
SIP	Real Estate	67.2	0.30%	0.0	14,148	66.6	6,076	11.1	4.35%	29.7%	
SZC	Real Estate	35.4	0.57%	1.4	6,363	169.8	2,036	17.4	2.39%	11.8%	Link
TCH	Real Estate	19.5	2.10%	1.5	12,997	111.8	1,279	15.2	10.29%	9.1%	Link
VIC	Real Estate	95.8	3.23%	1.1	366,307	397.8	2,823	33.9	7.71%	8.0%	
VRE	Real Estate	24.9	0.61%	1.0	56,581	126.0	1,844	13.5	18.06%	10.1%	Link
CMG	Technology	36.4	1.68%	1.3	7,691	42.1	1,654	22.0	36.05%	12.5%	
PLX	Oil & Gas	38.1	-5.35%	1.1	48,346	113.6	1,535	24.8	17.24%	7.6%	Link
PVD	Oil & Gas	20.5	-5.76%	1.3	11,368	345.4	1,246	16.4	3.56%	4.4%	Link
FTS	Financial Services	37.6	3.02%	1.7	12,636	326.6	1,650	22.8	27.59%	13.7%	
MBS	Financial Services	27.3	2.25%	1.6	15,637	177.6	1,650	16.6	6.65%	12.9%	
GAS	Utilities	69.1	-4.82%	1.0	161,879	182.7	4,543	15.2	1.90%	17.0%	Link
POW	Utilities	13.1	0.38%	1.3	30,679	177.0	546	24.0	3.38%	4.0%	Link
REE	Utilities	66.3	-1.49%	0.9	35,912	93.9	3,922	16.9	49.00%	11.4%	Link
VJC	Travel & Leisure	88.1	0.69%	0.6	52,121	58.0	2,774	31.8	11.92%	8.9%	
GEX	Industrial Goods & Services	37.3	3.76%	1.7	33,614	999.7	1,954	19.1	8.62%	12.8%	Link
GMD	Industrial Goods & Services	56.0	0.90%	1.2	23,531	120.2	3,797	14.8	40.24%	11.9%	Link
HAH	Industrial Goods & Services	68.1	-2.16%	1.2	8,846	230.7	5,594	12.2	5.04%	25.8%	Link
PVT	Industrial Goods & Services	18.2	-4.71%	1.2	8,553	83.5	2,293	7.9	10.10%	14.2%	Link
VTP	Industrial Goods & Services	114.3	1.24%	0.0	13,920	62.0	3,235	35.3	5.87%	24.9%	
PNJ	Personal & Household Goods	80.2	-0.37%	1.1	27,100	30.2	6,105	13.1	48.93%	18.6%	Link
TCM	Personal & Household Goods	30.8	1.99%	1.0	3,451	102.7	2,608	11.8	49.99%	13.2%	
TNG	Personal & Household Goods	20.2	3.59%	1.6	2,477	70.3	2,580	7.8	16.15%	17.0%	Link
DPM	Chemicals	38.1	0.00%	1.3	14,910	194.5	1,223	31.2	7.47%	4.3%	Link
GVR	Chemicals	29.7	-0.50%	1.6	118,600	157.0	1,174	25.3	0.96%	8.9%	
EIB	Banks	23.4	1.97%	1.1	43,495	509.6	1,856	12.6	5.17%	14.0%	Link
LPB	Banks	31.8	0.63%	0.3	94,996	45.6	3,333	9.5	0.79%	23.7%	
NAB	Banks	16.6	1.85%	0.0	22,716	25.3	2,809	5.9	1.78%	20.4%	
OCB	Banks	11.9	-0.42%	1.0	29,220	60.0	1,189	10.0	19.44%	9.4%	Link
NKG	Basic Resources	13.2	1.54%	1.7	5,908	50.0	1,122	11.8	5.35%	5.9%	Link
ANV	Food & Beverage	18.1	2.27%	1.6	4,806	71.4	612	29.5	1.25%	5.7%	
BAF	Food & Beverage	35.4	-0.70%	0.6	10,762	109.6	1,396	25.4	3.56%	12.2%	
SAB	Food & Beverage	49.7	0.81%	0.8	63,679	42.3	3,217	15.4	58.96%	17.2%	
VHC	Food & Beverage	56.7	0.18%	1.3	12,726	98.4	5,567	10.2	22.20%	14.4%	Link
BMP	Construction & Materials	139.0	2.36%	0.7	11,379	42.0	13,288	10.5	85.62%	38.6%	Link
CTD	Construction & Materials	82.8	-0.48%	1.5	8,274	75.4	3,238	25.6	48.68%	3.7%	Link
CTR	Construction & Materials	99.0	0.00%	1.3	11,324	63.7	4,754	20.8	9.54%	29.3%	Link
DPG	Construction & Materials	44.2	-2.43%	1.7	4,450	69.8	2,336	18.9	7.35%	12.2%	
HHV	Construction & Materials	12.4	0.40%	1.4	5,875	64.1	1,088	11.4	10.16%	5.2%	Link
PC1	Construction & Materials	21.7	-0.69%	1.2	7,761	80.5	1,237	17.6	16.44%	8.1%	Link
VCG	Construction & Materials	21.6	-1.59%	1.2	13,964	254.8	915	23.6	8.10%	7.4%	
VGC	Construction & Materials	44.9	1.13%	1.5	20,131	46.3	2,720	16.5	5.59%	14.6%	

Source: FiinPro-X, BSC

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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Contact Information - BSC Research

Tran Thang Long
Head of Research
Longtt@bsc.com.vn

Bui Nguyen Khoa
Deputy Head of Research
Macroeconomic & Market Research
Khoabn@bsc.com.vn

Phan Quoc Buu
Deputy Head of Research
Sector & Corporate Research
Buupq@bsc.com.vn

Macroeconomic & Market Research

Vu Viet Anh
Analyst
Anhvv@bsc.com.vn

Tran Thanh Tung
Analyst
Tungtt1@bsc.com.vn

Pham Thanh Thao
Analyst
Thaopt1@bsc.com.vn

Nguyen Giang Anh
Analyst
Anhng@bsc.com.vn

Luu Diem Ngoc
Analyst
Ngocld@bsc.com.vn

BSC Headquarters
8th, 9th floor, ThaiHoldings Tower
210 Tran Quang Khai street, Hanoi, Vietnam
Tel: (008424) 3935 2722
Fax: (008424) 2220 0669

Branch
4th, 9th Floor, President Place Tower
93 Nguyen Du Street, Ben Nghe Ward, District 1, Ho Chi Minh City, Vietnam
Tel: (008424) 3821 8885
Fax: (008424) 3821 8879

BSC Research
hn.ptnc@bsc.com.vn
(008424) 39352722 - Ext 108

Institutional Investors
hn.tvdt.khtc@bsc.com.vn
(008424) 39264 659

Individual Investors
i-center@bsc.com.vn
(008424) 39264 660

Website: **http://www.bsc.com.vn**