Vietnam Daily Review

CONTINUING TO FLUCTUATE AROUND 1,365

Wednesday, 25 June 2025

STOCK MARKET

The VN-Index continued to hover around the 1,365 level today and closed at 1,366.75 points, virtually unchanged from the previous session. Market breadth leaned negative, with 10 out of 18 sectors posting gains, led by the Chemicals sector. On the other hand, the Insurance sector recorded the sharpest decline. In terms of foreign trading activity, foreign investors were net buyers on the HSX, while they net sold on the HNX and UPCOM exchanges. The market appears to be undergoing a consolidation phase around the 1,365-point level, awaiting clearer support from cash flows to break out upwards.

FUTURES CONTRACTS

Futures contracts increased according to the movement of VN30, except for VN30F2509, VN30F2512.

COVERED WARRANTS

During the trading session on 25/06/2025, warrants fluctuated according to the struggling movement of the underlying stocks.

HIGHLIGHT

• VN-Index -0.02 points, closing at 1366.75 points. HNX-Index -0.13 points, closing at 227.66 points.
• Pulling the index up: GVR (+1.11), VHM (+0.58), MSN (+0.39), HPG (+0.30), FPT (+0.21).
• Pulling the index down: GAS (-0.85), MBB (-0.42), TCB (-0.33), VPB (-0.27), HVN (-0.25).
• The matched trade value of VN-Index reached VND 18,314 billion, decreased -17.66% compared to the previous session. The total transaction value reached VND 21,642 billion.
• The trading range is 7.48 points. The market had 129 gainers, 70 remaining unchanged, 169 losers.
• Foreign investors' net buying value: VND 177.27 billion on HOSE, including HPG (VND 219.09 billion), VHM (VND 114.92 billion), VND (VND 90.48 billion), MWG (VND 77.44 billion), SSI (VND 60.08 billion). Foreign investors were net sellers on HNX with the value of VND -14.72 billion.

BSC30, BSC50 PERFORMANCE

• BSC30 -0.01%. Positive stocks: MSN (+1.59%), TPB (+1.13%), SSI (+0.82%).
• BSC50 -0.07%. Positive stocks: GVR (+3.88%), SZC (+2.69%), DGW (+2.09%).

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	-0.01%	-0.07%	0.00%	0.18%
1 week	0.66%	1.27%	1.48%	2.26%
1 months	5.57%	3.81%	2.57%	2.92%
3 months	1.24%	-0.27%	3.24%	6.17%

Source: FiinPro-X, BSC

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,366.75	227.66	99.94
% 1D	0.00%	-0.06%	0.60%
TV (VND bn)	18,314	1,410	473
%1D	-17.66%	-30.74%	-25.22%
Foreign (VND bn)	177.27	-14.72	-30.86

Source: FiinPro-X, BSC compiled

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
HPG	219.09	SHB	-63.41
VHM	114.92	GEX	-56.17
VND	90.48	EIB	-48.37
MWG	77.44	GMD	-45.69
SSI	60.08	VCB	-43.56

Source: FiinPro-X, BSC compiled

Overview of global stock markets

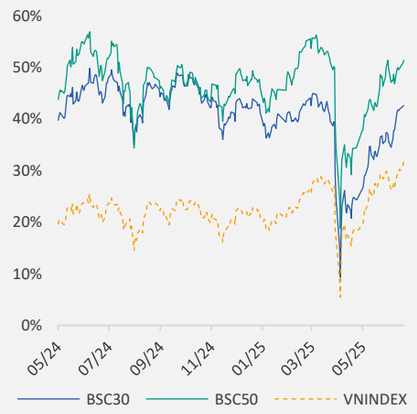
		%D	%W
SPX	6,092	1.11%	0.98%
FTSE100	8,770	0.05%	-0.83%
Eurostoxx	5,298	-0.11%	0.46%
Shanghai	3,456	1.03%	1.98%
Nikkei	38,942	0.39%	0.16%

Source: Vietstock.vn, BSC compiled

	Close	%
Commodities		
Brent	68.20	2.03%
Gold	3,328	-0.25%
Exchange rate		
USD/VND	26,307	-0.01%
EUR/VND	31,167	0.12%
JPY/VND	185	0.00%
Interst rates		
10Y-Gov bond rate	3.31%	-0.01%
1M-interbank rate	3.73%	

Source: FiinPro-X, BSC compiled

Performances of BSC30, BSC50



Source: BSC

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MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
GVR	30.80	3.88%	1.11	4.00
VHM	77.90	0.78%	0.58	4.11
MSN	70.30	1.59%	0.39	1.51
HPG	27.20	0.74%	0.30	6.40
FPT	117.10	0.52%	0.21	1.48

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
GAS	67.50	-2.32%	-0.85	2.34
MBB	25.60	-1.16%	-0.42	6.10
TCB	33.80	-0.59%	-0.33	7.06
VPB	18.40	-0.81%	-0.27	7.93
HVN	37.40	-1.32%	-0.25	2.21

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
DTK	12.80	3.23%	0.18	0.68
IDC	44.40	1.60%	0.15	0.33
PRE	21.80	9.00%	0.13	0.10
PTI	22.90	6.02%	0.11	0.12
KSF	65.50	0.77%	0.10	0.30

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
KSV	165.00	-0.96%	-0.20	0.20
PVS	32.50	-1.52%	-0.15	0.48
CEO	17.90	-1.65%	-0.10	0.54
VFS	28.30	-3.41%	-0.08	0.13
MBS	27.10	-0.73%	0.00	0.57

Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
LGL	3.73	6.88%	0.00	0.21
DPR	41.55	4.92%	0.04	2.95
LHG	32.85	4.29%	0.02	0.52
SC5	17.25	3.92%	0.00	0.00
DXS	9.35	3.89%	0.05	9.45

Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
SSC	32.65	-6.71%	-0.01	0.00
RYG	12.50	-6.02%	-0.01	0.00
PNC	20.80	-5.88%	0.00	0.00
SMA	9.80	-5.77%	0.00	0.00
PIT	7.27	-5.58%	0.00	0.01

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
PSC	12.20	9.91%	0.03	0.00
CMC	8.90	9.88%	0.02	0.00
QTC	17.00	9.68%	0.02	0.02
SGD	15.90	9.66%	0.02	0.00
PRE	21.80	9.00%	0.78	0.00

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
VC6	32.80	-9.89%	-0.13	0.00
PRC	19.60	-8.84%	-0.02	0.11
BTW	41.70	-7.74%	-0.12	0.00
PTD	6.80	-6.85%	-0.01	0.00
NHC	18.10	-4.74%	-0.01	0.00

Figure 1
Sectors performance

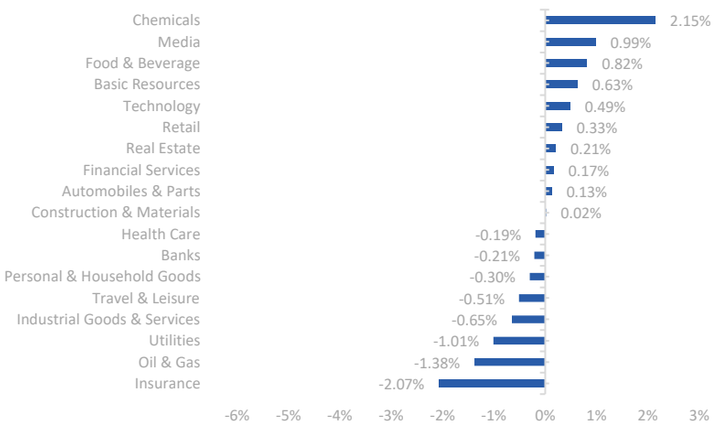
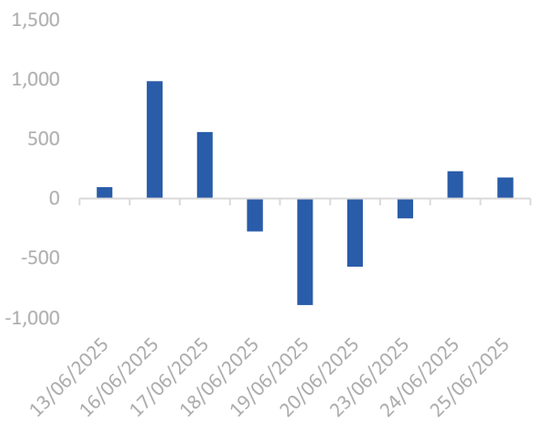


Figure 2
Foreign transactions



Source: FiinPro-X, BSC compiled

BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	TP (VND)	Foreign ownership	Link
MWG	Retail	65.0	0.2%	1.4	96,110	464.3	2,977	21.8		48.0%	
KBC	Real Estate	25.8	-0.2%	1.7	24,250	120.4	1,627	15.8		17.6%	
KDH	Real Estate	29.6	0.0%	1.2	29,879	75.9	896	33.0		35.5%	
PDR	Real Estate	17.7	-1.1%	1.6	16,058	160.0	180	98.6	23,600	9.6%	Link
VHM	Real Estate	77.9	0.8%	1.0	319,967	374.8	7,766	10.0	81,300	10.6%	Link
FPT	Technology	117.1	0.5%	1.0	173,464	867.8	5,612	20.9	136,500	40.5%	Link
BSR	Oil & Gas	17.8	-0.8%	0.0	55,034	50.3	(37)	-482.9		0.3%	
PVS	Oil & Gas	32.5	-1.5%	1.4	15,534	292.6	2,303	14.1	38,600	14.9%	Link
HCM	Financial Services	21.0	0.5%	1.6	22,625	170.1	1,390	15.1		37.6%	
SSI	Financial Services	24.5	0.8%	1.4	48,311	634.3	1,545	15.9		35.0%	
VCI	Financial Services	35.9	0.1%	1.5	25,744	233.1	1,602	22.4		29.0%	
DCM	Chemicals	35.9	-1.2%	1.5	19,005	169.6	2,805	12.8	37,800	5.0%	Link
DGC	Chemicals	97.2	0.7%	1.3	36,914	293.0	8,224	11.8	109,300	14.8%	Link
ACB	Banks	21.3	-0.2%	0.7	109,154	165.8	3,224	6.6	30,400	29.8%	Link
BID	Banks	35.9	-0.4%	0.8	251,716	122.4	3,643	9.8	47,000	17.5%	Link
CTG	Banks	41.7	0.4%	1.1	223,929	361.5	4,806	8.7	50,000	27.0%	Link
HDB	Banks	21.8	-0.7%	1.1	76,192	255.4	3,985	5.5	26,400	16.6%	Link
MBB	Banks	25.6	-1.2%	0.9	156,218	597.6	4,049	6.3	28,200	23.2%	Link
MSB	Banks	12.0	0.0%	1.1	31,200	253.7	2,150	5.6	14,000	27.5%	Link
STB	Banks	46.8	0.7%	1.1	88,228	510.3	5,767	8.1		20.0%	
TCB	Banks	33.8	-0.6%	1.3	238,792	1208.3	3,013	11.2	33,100	22.5%	Link
TPB	Banks	13.4	1.1%	0.9	35,402	155.5	2,383	5.6	-	22.9%	Link
VCB	Banks	56.6	0.0%	0.6	472,931	160.8	4,063	13.9	69,200	22.1%	Link
VIB	Banks	18.2	0.3%	1.1	54,220	130.0	2,400	7.6	23,000	5.0%	Link
VPB	Banks	18.4	-0.8%	1.1	145,984	346.2	2,030	9.1	24,000	24.7%	Link
HPG	Basic Resources	27.2	0.7%	1.1	173,978	1238.4	1,954	13.9	35,800	22.3%	Link
HSG	Basic Resources	16.8	0.0%	1.7	10,401	160.7	749	22.4	16,800	8.4%	Link
DBC	Food & Beverage	31.6	-0.6%	1.3	10,576	299.0	3,930	8.0	32,200	4.4%	Link
MSN	Food & Beverage	70.3	1.6%	1.5	101,116	610.3	1,518	46.3	82,500	25.0%	Link
VNM	Food & Beverage	56.8	0.7%	0.7	118,709	358.9	4,194	13.5	64,500	48.5%	Link

Source: FiinPro-X, BSC

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	Foreign ownership	ROE (%)	Link
DGW	Retail	43.9	2.09%	1.5	9,622	143.1	2,098	20.9	25.54%	15.7%	Link
FRT	Retail	172.5	0.29%	0.9	23,502	44.2	3,279	52.6	32.26%	24.0%	Link
BVH	Insurance	52.7	-2.59%	0.9	39,120	15.5	2,975	17.7	27.26%	9.7%	
DIG	Real Estate	17.3	-0.29%	1.5	11,151	154.7	303	56.9	3.32%	2.5%	
DXG	Real Estate	16.7	0.60%	1.6	17,015	269.5	310	54.0	23.62%	2.5%	Link
HDC	Real Estate	25.1	-0.79%	1.1	4,477	78.2	443	56.7	3.32%	3.4%	
HDG	Real Estate	25.9	-1.34%	1.4	9,564	76.3	762	33.9	19.55%	4.6%	Link
IDC	Real Estate	44.4	1.60%	1.2	14,652	170.5	4,982	8.9	17.63%	31.2%	
NLG	Real Estate	37.1	0.27%	1.3	14,286	62.8	1,827	20.3	45.91%	7.4%	Link
SIP	Real Estate	68.1	1.34%	0.0	14,337	51.1	6,076	11.2	4.06%	29.7%	
SZC	Real Estate	36.3	2.69%	1.5	6,533	165.6	2,036	17.8	2.54%	11.8%	Link
TCH	Real Estate	19.3	-0.77%	1.4	12,897	93.5	1,279	15.1	10.35%	9.1%	Link
VIC	Real Estate	95.8	0.00%	1.1	366,307	264.6	2,823	33.9	7.46%	8.0%	
VRE	Real Estate	24.7	-1.00%	1.2	56,013	104.2	1,844	13.4	18.06%	10.1%	Link
CMG	Technology	36.6	0.55%	0.9	7,734	50.0	1,654	22.1	36.02%	12.5%	
PLX	Oil & Gas	37.3	-1.97%	1.0	47,393	70.1	1,535	24.3	17.22%	7.6%	Link
PVD	Oil & Gas	20.2	-1.47%	1.4	11,201	236.7	1,246	16.2	3.54%	4.4%	Link
FTS	Financial Services	37.6	0.13%	1.8	12,653	155.4	1,650	22.8	27.65%	13.7%	
MBS	Financial Services	27.1	-0.73%	1.8	15,522	106.4	1,650	16.4	6.65%	12.9%	
GAS	Utilities	67.5	-2.32%	0.8	158,130	117.4	4,543	14.9	1.91%	17.0%	Link
POW	Utilities	13.0	-0.76%	1.0	30,444	84.9	546	23.8	3.39%	4.0%	Link
REE	Utilities	67.0	1.06%	0.9	36,291	57.1	3,922	17.1	49.00%	11.4%	Link
VJC	Travel & Leisure	87.1	-1.14%	0.6	51,529	434.0	2,773	31.4	11.92%	8.9%	
GEX	Industrial Goods & Services	37.5	0.67%	1.7	33,840	695.6	1,954	19.2	8.59%	12.8%	Link
GMD	Industrial Goods & Services	55.8	-0.36%	1.1	23,447	125.9	3,797	14.7	40.24%	11.9%	Link
HAH	Industrial Goods & Services	66.5	-2.35%	1.4	8,638	218.1	5,594	11.9	5.04%	25.8%	Link
PVT	Industrial Goods & Services	17.9	-1.92%	1.1	8,388	58.5	2,293	7.8	10.03%	14.2%	Link
VTP	Industrial Goods & Services	114.1	-0.17%	0.0	13,895	42.8	3,235	35.3	5.84%	24.9%	
PNJ	Personal & Household Goods	79.6	-0.75%	0.9	26,897	39.1	6,105	13.0	48.93%	18.6%	Link
TCM	Personal & Household Goods	31.0	0.65%	1.0	3,473	78.3	2,608	11.9	49.99%	13.2%	
TNG	Personal & Household Goods	20.3	0.50%	1.4	2,489	45.3	2,580	7.9	16.63%	17.0%	Link
DPM	Chemicals	37.5	-1.57%	1.4	14,675	178.6	1,223	30.7	7.51%	4.3%	Link
GVR	Chemicals	30.8	3.88%	2.0	123,200	200.7	1,174	26.2	0.95%	8.9%	
EIB	Banks	23.4	0.00%	1.0	43,495	312.4	1,856	12.6	5.22%	14.0%	Link
LPB	Banks	31.8	0.00%	0.9	94,996	47.5	3,333	9.5	0.78%	23.7%	
NAB	Banks	16.4	-0.91%	0.0	22,510	56.8	2,809	5.8	1.78%	20.4%	
OCB	Banks	11.8	-0.42%	1.0	29,096	39.0	1,189	9.9	19.42%	9.4%	Link
NKG	Basic Resources	13.4	1.52%	1.6	5,997	139.3	1,122	11.9	5.21%	5.9%	Link
ANV	Food & Beverage	18.3	1.11%	1.4	4,859	58.4	612	29.8	1.53%	5.7%	
BAF	Food & Beverage	35.5	0.14%	0.8	10,778	195.6	1,395	25.4	3.56%	12.2%	
SAB	Food & Beverage	50.3	1.31%	1.0	64,513	91.8	3,217	15.6	58.95%	17.2%	
VHC	Food & Beverage	56.9	0.35%	1.3	12,771	76.9	5,567	10.2	22.20%	14.4%	Link
BMP	Construction & Materials	138.9	-0.07%	0.8	11,370	16.1	13,288	10.5	85.72%	38.6%	Link
CTD	Construction & Materials	83.0	0.24%	1.3	8,294	87.6	3,238	25.6	48.65%	3.7%	Link
CTR	Construction & Materials	98.6	-0.40%	1.3	11,278	41.5	4,754	20.7	9.61%	29.3%	Link
DPG	Construction & Materials	43.2	-2.15%	1.3	4,355	71.6	2,336	18.5	7.19%	12.2%	
HHV	Construction & Materials	12.5	0.40%	1.7	5,898	214.0	1,088	11.4	10.09%	5.2%	Link
PC1	Construction & Materials	22.0	1.15%	1.3	7,850	36.7	1,237	17.8	16.36%	8.1%	Link
VCG	Construction & Materials	21.6	-0.23%	1.5	13,931	156.3	915	23.6	8.10%	7.4%	
VGC	Construction & Materials	45.0	0.22%	1.5	20,176	34.6	2,720	16.6	5.60%	14.6%	

Source: FiinPro-X, BSC

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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Contact Information - BSC Research

Tran Thang Long
Head of Research
Longtt@bsc.com.vn

Bui Nguyen Khoa
Deputy Head of Research
Macroeconomic & Market Research
Khoabn@bsc.com.vn

Phan Quoc Buu
Deputy Head of Research
Sector & Corporate Research
Buupq@bsc.com.vn

Macroeconomic & Market Research

Vu Viet Anh
Analyst
Anhvv@bsc.com.vn

Tran Thanh Tung
Analyst
Tungtt1@bsc.com.vn

Pham Thanh Thao
Analyst
Thaopt1@bsc.com.vn

Nguyen Giang Anh
Analyst
Anhng@bsc.com.vn

Luu Diem Ngoc
Analyst
Ngocld@bsc.com.vn

BSC Headquarters
8th, 9th floor, ThaiHoldings Tower
210 Tran Quang Khai street, Hanoi, Vietnam
Tel: (008424) 3935 2722
Fax: (008424) 2220 0669

Branch
4th, 9th Floor, President Place Tower
93 Nguyen Du Street, Ben Nghe Ward, District 1, Ho Chi Minh City, Vietnam
Tel: (008424) 3821 8885
Fax: (008424) 3821 8879

BSC Research
hn.ptnc@bsc.com.vn
(008424) 39352722 - Ext 108

Institutional Investors
hn.tvdt.khtc@bsc.com.vn
(008424) 39264 659

Individual Investors
i-center@bsc.com.vn
(008424) 39264 660

Website: **http://www.bsc.com.vn**