Vietnam Daily Review

THE VN-INDEX RISES AMID SKEPTICISM

Monday, 30 June 2025

STOCK MARKET

The VN-Index showed a positive performance in the last trading session of the month, closing at 1,376.07 points, up 4.63 points. Market breadth leaned towards the positive, with 16 out of 18 sectors gaining, led by the Industrial Goods and Services group. On the contrary, the Basic Resources and Retail sectors saw slight declines. Foreign investors turned net buyers again on the HSX, while slightly net selling on the HNX. The VN-Index is gradually establishing a new peak zone with average trading volume. The market is trending cautiously upward as tariff deadlines approach and businesses prepare for the Q2/2025 earnings season. The VN-Index may continue to consolidate, awaiting a breakout signal to surpass the previous peak of 1,350 points, aiming toward 1,430 points in the medium term.

FUTURES CONTRACTS

Futures contracts all increased according to the movement of VN30.

COVERED WARRANTS

During the trading session on 30/06/2025, warrants fluctuated according to the struggling movement of the underlying stocks.

HIGHLIGHT

• VN-Index +4.63 points, closing at 1376.07 points. HNX-Index +1.41 points, closing at 229.22 points.
• Pulling the index up: VCB (+0.59), TCB (+0.42), BID (+0.33), FPT (+0.31), BCM (+0.29).
• Pulling the index down: VHM (-0.29), HPG (-0.22), SAB (-0.18), GAS (-0.11), MWG (-0.10).
• The matched trade value of VN-Index reached VND 16,475 billion, decreased -5.52% compared to the previous session. The total transaction value reached VND 18,884 billion.
• The trading range is 5.86 points. The market had 216 gainers, 63 remaining unchanged, 92 losers.
• Foreign investors' net buying value: VND 592.09 billion on HOSE, including MSN (VND 149.88 billion), NLG (VND 128.51 billion), DBC (VND 105.27 billion), VND (VND 99.43 billion), MWG (VND 50.48 billion). Foreign investors were net sellers on HNX with the value of VND -37.37 billion.

BSC30, BSC50 PERFORMANCE

• BSC30 +0.80%. Positive stocks: DBC (+6.25%), DGC (+2.83%), PVS (+2.49%).
• BSC50 +1.00%. Positive stocks: ANV (+6.82%), CMG (+5.76%), NLG (+5.39%).

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	0.80%	1.00%	0.34%	0.11%
1 week	0.81%	0.90%	1.32%	2.02%
1 months	6.19%	3.97%	3.26%	3.78%
3 months	2.95%	1.33%	4.46%	7.31%

Source: FiinPro-X, BSC

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,376.07	229.22	100.84
% 1D	0.34%	0.62%	0.22%
TV (VND bn)	16,475	1,262	416
%1D	-5.52%	6.84%	-38.82%
Foreign (VND bn)	592.09	-37.37	-13.12

Source: FiinPro-X, BSC compiled

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
MSN	149.88	HPG	-87.05
NLG	128.51	VHM	-58.38
DBC	105.27	BID	-35.30
VND	99.43	KDH	-32.25
MWG	50.48	SAB	-29.45

Source: FiinPro-X, BSC compiled

Overview of global stock markets

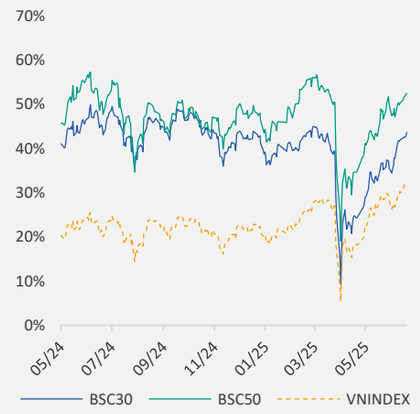
		%D	%W
SPX	6,173	0.52%	3.44%
FTSE100	8,779	-0.23%	0.24%
Eurostoxx	5,315	0.13%	1.77%
Shanghai	3,444	0.59%	1.86%
Nikkei	40,487	0.84%	5.52%

Source: Vietstock.vn, BSC compiled

	Close	%
Commodities		
Brent	66.63	-0.26%
Gold	3,285	-0.11%
Exchange rate		
USD/VND	26,250	-0.08%
EUR/VND	31,393	0.09%
JPY/VND	185	0.00%
Interst rates		
10Y-Gov bond rate	3.32%	0.00%
1M-interbank rate	4.50%	

Source: FiinPro-X, BSC compiled

Performances of BSC30, BSC50



Source: BSC

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MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
VCB	57.00	0.53%	0.59	8.36
TCB	34.20	0.74%	0.42	7.06
BID	36.30	0.55%	0.33	7.02
FPT	118.20	0.77%	0.31	1.48
BCM	64.20	1.90%	0.29	1.04

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
VHM	76.70	-0.39%	-0.29	4.11
HPG	22.70	-0.66%	-0.22	6.40
SAB	47.00	-1.26%	-0.18	1.28
GAS	67.80	-0.29%	-0.11	2.34
MWG	65.50	-0.46%	-0.10	1.48

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
BAB	12.20	3.39%	0.25	0.96
PVS	32.90	2.49%	0.25	0.48
HUT	12.90	3.20%	0.24	0.89
HHC	136.90	9.87%	0.14	0.02
VIF	17.00	3.03%	0.12	0.35

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
DTK	12.00	-3.23%	-0.17	0.68
NVB	11.90	-1.65%	-0.15	1.17
VFS	24.80	-4.25%	-0.09	0.13
SEB	46.10	-7.24%	-0.07	0.03
PMC	100.20	-9.65%	-0.06	0.01

Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
SVD	3.99	6.97%	0.00	0.49
TEG	6.54	6.86%	0.01	0.40
ANV	21.15	6.82%	0.09	6.58
LDG	3.04	6.67%	0.01	6.71
VPS	9.10	6.56%	0.00	0.01

Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
VNG	7.62	-4.63%	-0.01	0.01
LGL	4.05	-4.26%	0.00	0.67
GTA	9.30	-4.12%	0.00	0.00
AAM	6.72	-4.00%	0.00	0.00
SC5	16.70	-3.19%	0.00	0.00

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
HHC	136.90	9.87%	0.84	0.00
QST	25.80	9.79%	0.03	0.00
HEV	18.50	9.47%	0.01	0.00
TJC	19.70	9.44%	0.06	0.00
CMC	8.60	8.86%	0.01	0.01

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
GLT	24.80	-9.82%	-0.09	0.02
PMC	100.20	-9.65%	-0.34	0.00
GDW	33.20	-9.54%	-0.11	0.00
MED	23.40	-9.30%	-0.10	0.00
TKU	13.60	-8.72%	-0.21	0.00

Figure 1
Sectors performance

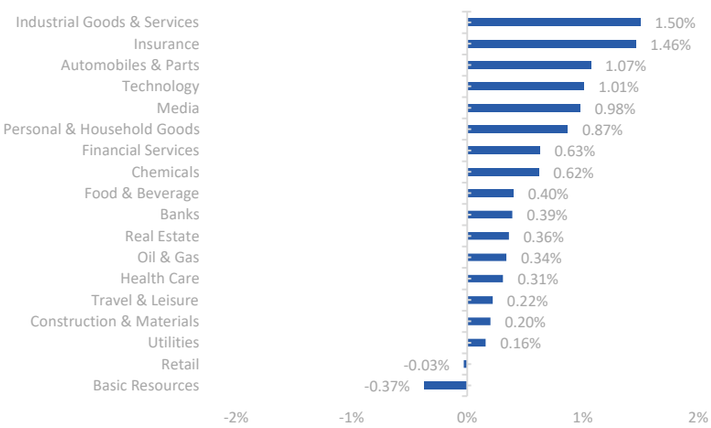
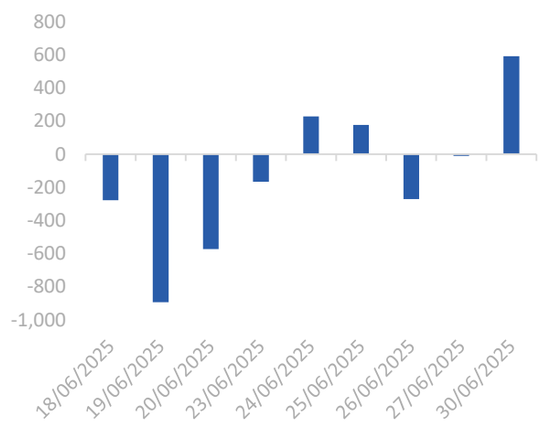


Figure 2
Foreign transactions



Source: FiinPro-X, BSC compiled

BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	TP (VND)	Foreign ownership	Link
MWG	Retail	65.5	-0.5%	1.4	96,849	390.0	2,977	22.0		48.2%	
KBC	Real Estate	26.8	1.1%	1.3	25,192	180.3	1,622	16.5		17.7%	
KDH	Real Estate	29.4	1.4%	1.2	29,728	122.7	896	32.8		35.4%	
PDR	Real Estate	18.1	2.3%	1.5	16,376	199.4	179	100.6	23,600	9.6%	Link
VHM	Real Estate	76.7	-0.4%	1.0	315,039	386.1	7,766	9.9	81,300	10.6%	Link
FPT	Technology	118.2	0.8%	0.8	175,093	957.9	5,612	21.1	136,500	40.6%	Link
BSR	Oil & Gas	17.9	0.6%	0.0	55,344	44.6	(37)	-485.6		0.3%	
PVS	Oil & Gas	32.9	2.5%	1.5	15,725	353.8	2,303	14.3	38,600	13.9%	Link
HCM	Financial Services	21.4	1.2%	1.4	23,111	234.4	1,380	15.5		36.8%	
SSI	Financial Services	24.7	0.2%	1.2	48,705	694.1	1,545	16.0		35.5%	
VCI	Financial Services	35.8	0.9%	1.4	25,672	179.6	1,602	22.3		28.8%	
DCM	Chemicals	33.7	0.2%	1.4	17,841	125.8	2,805	12.0	37,800	4.9%	Link
DGC	Chemicals	101.7	2.8%	1.5	38,623	300.9	8,224	12.4	109,300	14.8%	Link
ACB	Banks	21.3	0.5%	0.9	109,411	128.3	3,224	6.6	30,400	29.7%	Link
BID	Banks	36.3	0.6%	1.0	254,875	165.1	3,643	10.0	47,000	17.5%	Link
CTG	Banks	41.9	-0.1%	1.2	225,003	270.8	4,806	8.7	50,000	27.1%	Link
HDB	Banks	21.8	0.0%	1.1	76,192	182.4	3,985	5.5	26,400	16.5%	Link
MBB	Banks	25.8	0.4%	1.0	157,439	318.0	4,049	6.4	28,200	23.2%	Link
MSB	Banks	12.0	0.0%	1.1	31,200	56.8	2,150	5.6	14,000	27.5%	Link
STB	Banks	46.7	0.8%	1.1	88,040	280.7	5,767	8.1		19.9%	
TCB	Banks	34.2	0.7%	1.1	241,618	600.1	3,013	11.4	33,100	22.5%	Link
TPB	Banks	13.5	0.4%	1.1	35,534	171.8	2,383	5.6	-	22.9%	Link
VCB	Banks	57.0	0.5%	0.8	476,273	223.8	4,063	14.0	69,200	22.1%	Link
VIB	Banks	18.3	1.1%	1.0	54,518	209.7	2,400	7.6	23,000	5.0%	Link
VPB	Banks	18.5	0.0%	0.9	146,778	237.9	2,030	9.1	24,000	24.6%	Link
HPG	Basic Resources	22.7	-0.7%	1.3	174,234	455.4	1,628	13.9	35,800	22.4%	Link
HSG	Basic Resources	16.6	0.3%	1.5	10,308	74.2	749	22.2	16,800	8.5%	Link
DBC	Food & Beverage	34.0	6.3%	1.5	11,379	595.0	3,930	8.7	32,200	4.3%	Link
MSN	Food & Beverage	76.8	0.0%	1.3	110,465	1641.5	1,518	50.6	82,500	25.1%	Link
VNM	Food & Beverage	58.0	0.4%	0.7	121,217	261.7	4,194	13.8	64,500	48.5%	Link

Source: FiinPro-X, BSC

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	Foreign ownership	ROE (%)	Link
DGW	Retail	44.0	-1.79%	1.5	9,643	159.8	2,098	21.0	26.22%	15.7%	Link
FRT	Retail	179.2	2.11%	0.9	24,415	118.7	3,279	54.7	32.14%	24.0%	Link
BVH	Insurance	53.1	1.72%	1.2	39,417	19.1	2,975	17.9	27.25%	9.7%	
DIG	Real Estate	17.7	0.57%	1.5	11,442	171.2	303	58.4	3.13%	2.5%	
DXG	Real Estate	16.9	0.30%	1.6	17,219	140.3	310	54.6	23.59%	2.5%	Link
HDC	Real Estate	25.8	3.41%	1.3	4,593	186.3	443	58.2	3.20%	3.4%	
HDG	Real Estate	25.4	0.80%	1.4	9,379	98.3	762	33.3	19.06%	4.6%	Link
IDC	Real Estate	44.2	0.68%	1.4	14,586	70.5	4,982	8.9	17.71%	31.2%	
NLG	Real Estate	39.1	5.39%	1.4	15,056	239.9	1,827	21.4	46.16%	7.4%	Link
SIP	Real Estate	68.8	0.88%	1.3	14,485	268.5	6,076	11.3	4.09%	29.7%	
SZC	Real Estate	38.4	2.27%	1.2	6,902	92.7	2,036	18.8	2.88%	11.8%	Link
TCH	Real Estate	20.0	2.30%	1.4	13,364	209.8	1,279	15.6	10.57%	9.1%	Link
VIC	Real Estate	95.6	0.10%	1.0	365,542	121.3	2,823	33.9	7.45%	8.0%	
VRE	Real Estate	24.7	-0.60%	0.9	56,013	77.4	1,844	13.4	17.87%	10.1%	Link
CMG	Technology	41.3	5.76%	1.3	8,727	173.8	1,654	25.0	36.23%	12.5%	Link
PLX	Oil & Gas	37.3	-0.13%	1.1	47,330	34.6	1,535	24.3	17.18%	7.6%	Link
PVD	Oil & Gas	20.1	1.26%	1.3	11,145	163.0	1,246	16.1	3.43%	4.4%	Link
FTS	Financial Services	37.7	1.34%	1.5	13,063	142.3	1,649	22.9	27.59%	13.7%	
MBS	Financial Services	27.0	0.00%	1.6	15,465	88.9	1,650	16.4	6.47%	12.9%	
GAS	Utilities	67.8	-0.29%	1.1	158,833	45.8	4,543	14.9	1.91%	17.0%	Link
POW	Utilities	13.0	0.39%	1.3	30,444	66.3	546	23.8	3.33%	4.0%	Link
REE	Utilities	68.1	1.19%	0.8	36,887	69.8	3,922	17.4	49.00%	11.4%	Link
VJC	Travel & Leisure	88.1	1.03%	0.7	52,121	53.2	2,770	31.8	11.89%	8.9%	
GEX	Industrial Goods & Services	37.4	0.27%	1.4	33,750	275.5	1,954	19.1	9.01%	12.8%	Link
GMD	Industrial Goods & Services	57.9	4.51%	1.2	24,329	310.1	3,797	15.3	39.97%	11.9%	Link
HAH	Industrial Goods & Services	67.5	2.12%	1.3	8,768	153.7	5,594	12.1	4.71%	25.8%	Link
PVT	Industrial Goods & Services	17.9	0.28%	1.2	8,412	26.5	2,293	7.8	9.91%	14.2%	Link
VTP	Industrial Goods & Services	118.0	0.17%	0.0	14,370	81.6	3,235	36.5	5.81%	24.9%	
PNJ	Personal & Household Goods	83.1	1.47%	1.2	28,080	83.9	6,105	13.6	48.91%	18.6%	Link
TCM	Personal & Household Goods	31.7	0.79%	1.0	3,552	69.9	2,608	12.2	50.00%	13.2%	
TNG	Personal & Household Goods	20.7	0.49%	1.6	2,538	19.6	2,580	8.0	16.98%	17.0%	Link
DPM	Chemicals	38.5	1.85%	1.2	15,066	149.5	1,223	31.5	7.61%	4.3%	Link
GVR	Chemicals	30.3	-0.16%	1.4	121,200	76.8	1,174	25.8	0.95%	8.9%	
EIB	Banks	22.9	-0.44%	1.1	42,563	242.4	1,856	12.3	5.02%	14.0%	Link
LPB	Banks	32.3	0.94%	0.5	96,340	85.8	3,333	9.7	0.78%	23.7%	
NAB	Banks	16.8	0.30%	0.0	22,990	22.8	2,809	6.0	1.77%	20.4%	
OCB	Banks	11.7	0.00%	1.0	28,850	25.1	1,189	9.8	19.45%	9.4%	Link
NKG	Basic Resources	13.2	-0.38%	1.5	5,908	74.0	1,122	11.8	5.14%	5.9%	Link
ANV	Food & Beverage	21.2	6.82%	1.6	5,631	137.0	612	34.6	1.71%	5.7%	
BAF	Food & Beverage	35.2	0.28%	0.7	10,702	159.3	1,389	25.3	3.72%	12.2%	
SAB	Food & Beverage	47.0	-1.26%	0.7	60,280	96.4	3,217	14.6	58.95%	17.2%	
VHC	Food & Beverage	59.7	0.00%	1.3	13,400	95.4	5,567	10.7	22.39%	14.4%	Link
BMP	Construction & Materials	140.3	0.94%	0.9	11,485	22.0	13,288	10.6	85.59%	38.6%	Link
CTD	Construction & Materials	85.5	1.79%	1.5	8,544	142.5	3,238	26.4	48.60%	3.7%	Link
CTR	Construction & Materials	102.8	0.49%	1.3	11,759	69.7	4,754	21.6	10.07%	29.3%	Link
DPG	Construction & Materials	43.4	0.58%	1.6	4,375	32.1	2,336	18.6	6.75%	12.2%	
HHV	Construction & Materials	12.4	0.00%	1.4	5,851	57.1	1,087	11.4	9.96%	5.2%	Link
PC1	Construction & Materials	21.9	0.00%	1.2	7,832	30.4	1,237	17.7	15.55%	8.1%	Link
VCG	Construction & Materials	22.1	0.23%	1.3	14,255	141.9	915	24.1	8.31%	7.4%	
VGC	Construction & Materials	45.0	-0.77%	1.4	20,153	24.0	2,720	16.5	5.58%	14.6%	

Source: FiinPro-X, BSC

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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