Vietnam Daily Review

VN-INDEX REBOUNDS AMID INVESTOR HESITATION

Wednesday, 2 July 2025

STOCK MARKET

The VN-Index rose by nearly 7 points today, closing at 1,384.59. Market breadth was positive with 14 out of 18 sectors advancing. The Financial Services sector led the gains with an increase of over 4%, followed by the Basic Resources and Automobiles & Parts sectors, which grew by more than 1%. The remaining sectors saw no significant changes. Regarding foreign trading, foreign investors were net buyers on the HSX and HNX, while they were net sellers on UPCOM. In the upcoming sessions, the VN-Index may continue its upward trend amid fluctuations and head towards the 1,400 mark. However, as the RSI indicator has entered the overbought region, investors should be cautious of potential profit-taking pressure.

FUTURES CONTRACTS

Futures contracts all increased according to the movement of VN30.

COVERED WARRANTS

During the trading session on 02/07/2025, warrants fluctuated according to the struggling movement of the underlying stocks.

HIGHLIGHT

- VN-Index +6.75 points, closing at 1384.59 points. HNX-Index +3.17 points, closing at 231.62 points.
- Pulling the index up: TCB (+1.00), BCM (+0.94), SSI (+0.50), HPG (+0.37), VIX (+0.31).
- Pulling the index down: VCB (-0.38), BID (-0.33), VHM (-0.28), VIC (-0.18), HVN (-0.15).
- The matched trade value of VN-Index reached VND 20,185 billion, increased 13.19% compared to the previous session. The total transaction value reached VND 22,505 billion.
- The trading range is 12.45 points. The market had 204 gainers, 62 remaining unchanged, 109 losers.
- Foreign investors' net buying value: VND 885.52 billion on HOSE, including GMD (VND 166.41 billion), GEX (VND 148.36 billion), VIX (VND 117.62 billion), SSI (VND 111.65 billion), MSN (VND 82.66 billion). Foreign investors were net buyers on HNX with the value of VND 72.94 billion.

BSC30, BSC50 PERFORMANCE

- BSC30 +0.90%. Positive stocks: HCM (+6.82%), SSI (+4.29%), KBC (+3.43%).
- BSC50 +1.10%. Positive stocks: FTS (+6.98%), SIP (+6.95%), IDC (+5.47%).

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	0.90%	1.10%	0.49%	0.45%
1 week	1.21%	1.21%	1.31%	1.19%
1 months	6.24%	3.53%	3.61%	4.20%
3 months	11.59%	10.04%	12.58%	15.55%

Source: FiinPro-X, BSC

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,384.59	231.62	100.61
% 1D	0.49%	1.39%	-0.11%
TV (VND bn)	20,185	1,838	488
%1D	13.19%	31.54%	-16.71%
Foreign (VND bn)	885.52	72.94	-18.00

Source: FiinPro-X, BSC compiled

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
GMD	166.41	VHM	-102.25
GEX	148.36	VCB	-52.64
VIX	117.62	HSG	-41.25
SSI	111.65	FPT	-29.06
MSN	82.66	BID	-28.27

Source: FiinPro-X, BSC compiled

Overview of global stock markets

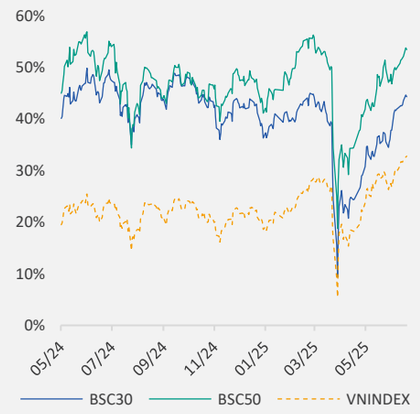
		%D	%W
SPX	6,198	-0.11%	1.74%
FTSE100	8,802	0.19%	0.96%
Eurostoxx	5,310	0.44%	0.94%
Shanghai	3,455	-0.09%	-0.03%
Nikkei	39,762	-0.56%	2.09%

Source: Vietstock.vn, BSC compiled

	Close	%
Commodities		
Brent	67.47	0.27%
Gold	3,288	-0.03%
Exchange rate		
USD/VND	26,323	0.05%
EUR/VND	31,664	0.14%
JPY/VND	186	0.00%
Interst rates		
10Y-Gov bond rate	3.34%	0.02%
1M-interbank rate	5.18%	

Source: FiinPro-X, BSC compiled

Performances of BSC30, BSC50



Source: BSC

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MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
TCB	35.00	1.74%	1.00	7.06
BCM	68.20	5.74%	0.94	1.04
SSI	25.50	4.29%	0.50	1.96
HPG	22.90	1.10%	0.37	6.40
VIX	13.65	6.64%	0.31	1.46

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
VCB	58.00	-0.34%	-0.38	8.36
BID	36.40	-0.55%	-0.33	7.02
VHM	76.00	-0.39%	-0.28	4.11
VIC	95.40	-0.21%	-0.18	3.88
HVN	38.60	-0.77%	-0.15	2.21

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
IDC	48.20	5.47%	0.55	0.33
SHS	13.40	4.69%	0.36	0.89
NVB	12.50	3.31%	0.31	1.17
MBS	27.50	3.00%	0.30	0.57
KSF	65.60	1.71%	0.21	0.30

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
DTK	12.00	-3.23%	-0.17	0.68
BAB	12.00	-0.83%	-0.06	0.96
PRE	20.00	-4.31%	-0.06	0.10
IVS	9.10	-4.21%	-0.03	0.10
VIF	16.80	-0.59%	-0.02	0.35

Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
FTS	39.85	6.98%	0.22	11.86
MDG	13.05	6.97%	0.00	0.00
DTA	4.92	6.96%	0.00	0.09
SIP	73.90	6.95%	0.25	1.49
HCD	7.70	6.94%	0.00	0.18

Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
SMA	9.60	-5.88%	0.00	0.00
TMS	42.00	-5.83%	-0.10	0.01
TEG	6.32	-5.53%	-0.01	0.37
SVD	3.62	-4.74%	0.00	0.13
ASP	5.33	-4.65%	0.00	0.05

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
BTW	49.00	9.87%	0.17	0.00
POT	17.90	9.82%	0.13	0.00
QST	30.70	9.64%	0.04	0.01
TKU	14.90	9.56%	0.25	0.00
LIG	3.50	9.38%	0.12	4.23

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
BPC	11.00	-9.84%	-0.02	0.00
PSC	11.10	-9.02%	-0.03	0.00
PEN	8.20	-8.89%	-0.01	0.00
SFN	18.10	-8.59%	-0.02	0.00
THB	10.00	-7.41%	-0.03	0.00

Figure 1
Sectors performance

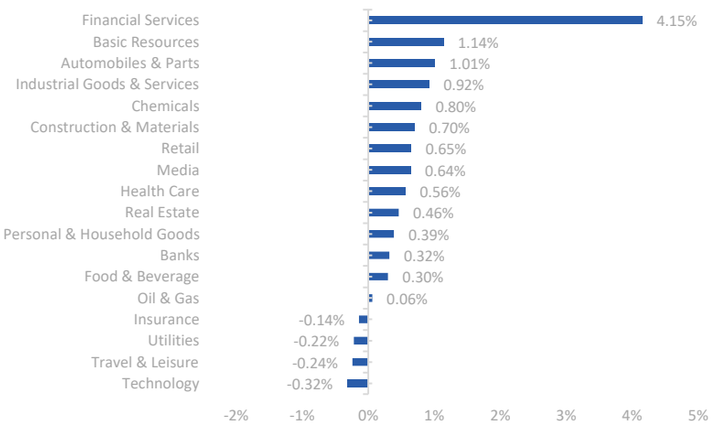
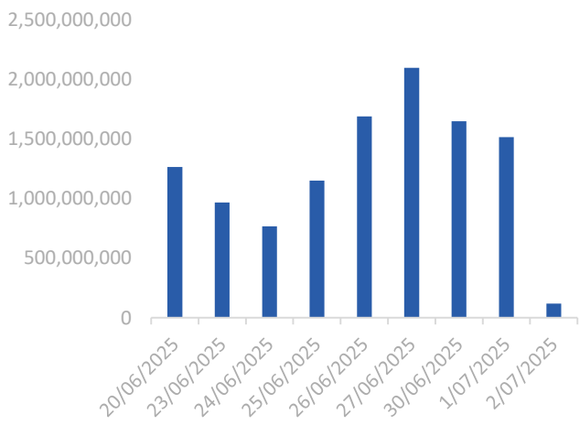


Figure 2
Foreign transactions



Source: FiinPro-X, BSC compiled

BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	TP (VND)	Foreign ownership	Link
MWG	Retail	64.8	0.5%	1.4	95,814	379.9	2,977	21.8		48.2%	
KBC	Real Estate	27.2	3.4%	1.8	25,569	263.7	1,620	16.8		17.7%	
KDH	Real Estate	29.2	-0.9%	1.2	29,525	54.1	896	32.6		35.2%	
PDR	Real Estate	17.8	0.9%	1.6	16,103	107.2	179	98.9	23,600	9.7%	Link
VHM	Real Estate	76.0	-0.4%	0.9	312,163	450.1	7,766	9.8	81,300	10.6%	Link
FPT	Technology	118.6	-0.2%	1.0	175,686	548.3	5,612	21.1	136,500	40.4%	Link
BSR	Oil & Gas	17.8	0.0%	0.0	55,189	28.1	(37)	-484.2		0.3%	
PVS	Oil & Gas	32.2	0.3%	1.4	15,391	120.3	2,303	14.0	38,600	13.3%	Link
HCM	Financial Services	22.7	6.8%	1.6	24,515	497.0	1,376	16.5		36.9%	
SSI	Financial Services	25.5	4.3%	1.4	50,283	1036.3	1,545	16.5		35.5%	
VCI	Financial Services	36.5	3.1%	1.5	26,211	420.7	1,602	22.8		28.5%	
DCM	Chemicals	33.7	0.8%	1.4	17,841	102.3	2,805	12.0	37,800	4.8%	Link
DGC	Chemicals	101.8	0.9%	1.3	38,661	193.5	8,224	12.4	109,300	14.8%	Link
ACB	Banks	21.3	0.0%	0.7	109,411	180.9	3,224	6.6	30,400	29.7%	Link
BID	Banks	36.4	-0.6%	0.8	255,578	138.6	3,643	10.0	47,000	17.5%	Link
CTG	Banks	41.9	0.0%	1.0	225,003	181.4	4,806	8.7	50,000	27.1%	Link
HDB	Banks	22.3	0.9%	1.1	77,940	429.5	3,985	5.6	26,400	16.5%	Link
MBB	Banks	26.1	0.2%	0.9	158,964	366.7	4,049	6.4	28,200	23.2%	Link
MSB	Banks	12.3	0.0%	1.1	31,850	67.5	2,150	5.7	14,000	27.6%	Link
STB	Banks	47.6	1.3%	1.1	89,642	637.5	5,767	8.2		19.8%	
TCB	Banks	35.0	1.7%	1.3	247,270	1161.8	3,013	11.6	33,100	22.5%	Link
TPB	Banks	13.6	0.4%	0.9	35,931	157.1	2,383	5.7	-	23.0%	Link
VCB	Banks	58.0	-0.3%	0.6	484,629	175.8	4,063	14.3	69,200	22.1%	Link
VIB	Banks	18.3	0.0%	1.1	54,518	79.7	2,400	7.6	23,000	5.0%	Link
VPB	Banks	18.6	0.8%	1.1	147,571	477.8	2,030	9.2	24,000	24.6%	Link
HPG	Basic Resources	22.9	1.1%	1.1	175,769	607.1	1,628	14.1	35,800	22.3%	Link
HSG	Basic Resources	17.0	1.8%	1.7	10,557	200.2	749	22.7	16,800	8.5%	Link
DBC	Food & Beverage	34.6	-0.3%	1.4	11,580	327.1	3,930	8.8	32,200	5.6%	Link
MSN	Food & Beverage	75.2	0.0%	1.5	108,164	362.7	1,518	49.5	82,500	25.3%	Link
VNM	Food & Beverage	57.7	0.4%	0.7	120,590	217.5	4,194	13.8	64,500	48.4%	Link

Source: FiinPro-X, BSC

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	Foreign ownership	ROE (%)	Link
DGW	Retail	44.7	2.05%	1.5	9,797	131.5	2,098	21.3	26.28%	15.7%	Link
FRT	Retail	181.0	0.78%	0.9	24,660	172.4	3,279	55.2	32.19%	24.0%	Link
BVH	Insurance	53.5	-0.19%	0.9	39,714	27.8	2,975	18.0	27.23%	9.7%	
DIG	Real Estate	17.4	1.75%	1.5	11,248	199.9	303	57.4	2.86%	2.5%	
DXG	Real Estate	16.7	0.00%	1.6	16,964	156.9	310	53.8	23.70%	2.5%	Link
HDC	Real Estate	25.5	0.59%	1.1	4,539	62.6	443	57.5	3.70%	3.4%	
HDG	Real Estate	25.5	1.80%	1.4	9,434	105.9	762	33.5	18.68%	4.6%	Link
IDC	Real Estate	48.2	5.47%	1.3	15,906	265.0	4,982	9.7	18.17%	31.2%	
NLG	Real Estate	39.0	-0.13%	1.3	14,999	71.2	1,827	21.3	47.17%	7.4%	Link
SIP	Real Estate	73.9	6.95%	1.5	15,558	107.8	6,076	12.2	4.12%	29.7%	
SZC	Real Estate	39.0	1.69%	1.5	7,019	144.7	2,036	19.2	2.93%	11.8%	Link
TCH	Real Estate	20.0	0.50%	1.4	13,364	75.3	1,279	15.6	10.56%	9.1%	Link
VIC	Real Estate	95.4	-0.21%	1.1	364,777	103.9	2,823	33.8	7.45%	8.0%	
VRE	Real Estate	25.2	1.61%	1.2	57,262	96.1	1,844	13.7	17.89%	10.1%	Link
CMG	Technology	40.8	-3.55%	0.9	8,621	145.9	1,654	24.7	36.28%	12.5%	Link
PLX	Oil & Gas	37.0	0.14%	1.0	46,948	25.1	1,535	24.1	17.16%	7.6%	Link
PVD	Oil & Gas	19.8	0.00%	1.4	10,979	82.5	1,246	15.9	3.42%	4.4%	Link
FTS	Financial Services	39.9	6.98%	1.8	13,808	460.9	1,649	24.2	27.65%	13.7%	
MBS	Financial Services	27.5	3.00%	1.8	15,752	215.8	1,650	16.7	6.42%	12.9%	
GAS	Utilities	66.4	0.00%	0.8	155,553	37.5	4,543	14.6	1.91%	17.0%	Link
POW	Utilities	12.9	-0.77%	1.0	30,210	58.2	546	23.6	3.29%	4.0%	Link
REE	Utilities	66.3	-1.78%	0.9	35,912	122.6	3,922	16.9	49.00%	11.4%	Link
VJC	Travel & Leisure	90.2	-0.33%	0.6	53,363	54.0	2,769	32.6	11.88%	8.9%	
GEX	Industrial Goods & Services	38.1	2.97%	1.7	34,381	703.2	1,954	19.5	8.91%	12.8%	Link
GMD	Industrial Goods & Services	60.0	4.35%	1.2	25,212	387.3	3,797	15.8	39.88%	11.9%	Link
HAH	Industrial Goods & Services	67.1	1.05%	1.4	8,716	137.9	5,594	12.0	4.52%	25.8%	Link
PVT	Industrial Goods & Services	17.8	0.28%	1.1	8,341	17.1	2,293	7.7	9.86%	14.2%	Link
VTP	Industrial Goods & Services	116.5	0.52%	0.0	14,188	65.8	3,235	36.0	5.77%	24.9%	
PNJ	Personal & Household Goods	82.9	-0.60%	0.9	28,012	78.8	6,105	13.6	48.92%	18.6%	Link
TCM	Personal & Household Goods	33.0	2.64%	1.0	3,697	133.0	2,608	12.7	50.00%	13.2%	
TNG	Personal & Household Goods	22.4	4.19%	1.4	2,746	98.2	2,580	8.7	17.14%	17.0%	Link
DPM	Chemicals	38.8	1.04%	1.4	15,184	173.1	1,223	31.7	7.56%	4.3%	Link
GVR	Chemicals	31.3	0.32%	2.0	125,000	142.4	1,174	26.6	0.95%	8.9%	
EIB	Banks	22.7	0.44%	1.0	42,191	262.8	1,856	12.2	5.08%	14.0%	Link
LPB	Banks	32.4	0.62%	0.9	96,639	66.0	3,333	9.7	0.80%	23.7%	
NAB	Banks	17.2	2.08%	0.0	23,608	154.0	2,809	6.1	1.81%	20.4%	
OCB	Banks	12.0	1.27%	1.0	29,466	73.1	1,189	10.1	19.48%	9.4%	Link
NKG	Basic Resources	13.6	2.64%	1.6	6,087	161.6	1,122	12.1	5.13%	5.9%	Link
ANV	Food & Beverage	23.6	4.42%	1.5	6,284	192.9	612	38.6	2.50%	5.7%	
BAF	Food & Beverage	34.1	-2.71%	0.7	10,352	186.2	1,387	24.5	3.79%	12.2%	
SAB	Food & Beverage	46.4	-0.32%	1.0	59,511	88.3	3,217	14.4	58.95%	17.2%	
VHC	Food & Beverage	60.8	3.23%	1.3	13,647	167.0	5,567	10.9	22.39%	14.4%	Link
BMP	Construction & Materials	140.9	0.36%	0.9	11,534	15.5	13,288	10.6	85.66%	38.6%	Link
CTD	Construction & Materials	84.3	-0.59%	1.4	8,424	81.6	3,238	26.0	48.73%	3.7%	Link
CTR	Construction & Materials	100.6	-1.37%	1.3	11,507	75.4	4,754	21.2	10.13%	29.3%	Link
DPG	Construction & Materials	43.3	0.23%	1.3	4,365	38.7	2,336	18.5	7.28%	12.2%	
HHV	Construction & Materials	12.4	-0.40%	1.7	5,875	75.3	1,086	11.4	10.08%	5.2%	Link
PC1	Construction & Materials	21.8	0.46%	1.3	7,797	31.0	1,237	17.6	15.45%	8.1%	Link
VCG	Construction & Materials	22.7	-1.52%	1.5	14,675	202.2	915	24.8	8.48%	7.4%	
VGC	Construction & Materials	46.5	3.10%	1.5	20,848	77.2	2,720	17.1	5.56%	14.6%	

Source: FiinPro-X, BSC

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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