Vietnam Daily Review

VOLATILITY AT 1,465

Friday, 11 July 2025

STOCK MARKET

The VN-Index continued to rise, gaining more than 12 points today to close at 1,457.76 points. Only 6 out of 18 sectors advanced, led by Basic Resources, Real Estate, and Financial Services. Large-cap stocks played a key supporting role in the market today. Regarding foreign investors' activity, they continued to record net buying, with an inflow of over VND 1.2 trillion on the HSX. Some market hesitation emerged as the VN-Index approached the 1,465 resistance level after a strong rally. The market is likely to continue its upward movement towards the 1,470 – 1,480 range, but significant volatility may accompany this move.

FUTURES CONTRACTS

Futures contracts all increased according to the movement of VN30.

COVERED WARRANTS

During the trading session on 11/07/2025, warrants fluctuated according to the uptrend of the underlying stocks.

HIGHLIGHT

• VN-Index +12.12 points, closing at 1457.76 points. HNX-Index +0.37 points, closing at 238.81 points.

• Pulling the index up: VIC (+6.11), VCB (+2.57), VHM (+1.85), HPG (+1.30), FPT (+0.95).

• Pulling the index down: VPL (-0.57), CTG (-0.49), HVN (-0.30), GAS (-0.27), BSR (-0.21).

• The matched trade value of VN-Index reached VND 30,892 billion, increased 17.69% compared to the previous session. The total transaction value reached VND 32,099 billion.

• The trading range is 18.27 points. The market had 159 gainers, 38 remaining unchanged, 179 losers.

• Foreign investors' net buying value: VND 1216.09 billion on HOSE, including SSI (VND 512.75 billion), HPG (VND 270.04 billion), VHM (VND 125.13 billion), VCB (VND 94.79 billion), MSN (VND 93.28 billion). Foreign investors were net buyers on HNX with the value of VND 13.77 billion.

BSC30, BSC50 PERFORMANCE

• BSC30 +0.65%. Positive stocks: VCI (+6.90%), HPG (+3.38%), HCM (+2.46%).

• BSC50 -0.13%. Positive stocks: VIC (+6.30%), VJC (+4.17%), EIB (+3.38%).

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	0.65%	-0.13%	0.84%	1.57%
1 week	3.39%	2.36%	5.10%	7.07%
1 months	10.94%	8.40%	10.84%	13.44%
3 months	22.70%	20.82%	19.25%	21.69%

Source: FiinPro-X, BSC

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,457.76	238.81	102.72
% 1D	0.84%	0.16%	0.43%
TV (VND bn)	30,892	2,338	718
%1D	17.69%	19.23%	-15.64%
Foreign (VND bn)	1216.09	13.77	-63.34

Source: FiinPro-X, BSC compiled

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
SSI	512.75	SHB	-118.52
HPG	270.04	CTG	-99.23
VHM	125.13	E1VFVN30	-70.53
VCB	94.79	KDH	-39.25
MSN	93.28	VNM	-38.59

Source: FiinPro-X, BSC compiled

Overview of global stock markets

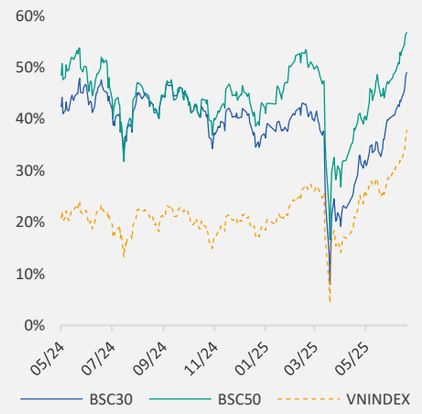
		%D	%W
SPX	6,280	0.27%	0.85%
FTSE100	8,951	-0.27%	1.45%
Eurostoxx	5,390	-0.83%	1.83%
Shanghai	3,510	0.01%	1.09%
Nikkei	39,570	-0.19%	-0.72%

Source: Vietstock.vn, BSC compiled

	Close	%
Commodities		
Brent	68.66	0.02%
Gold	3,339	0.12%
Exchange rate		
USD/VND	26,270	-0.08%
EUR/VND	31,273	-0.59%
JPY/VND	182	-0.55%
Interst rates		
10Y-Gov bond rate	3.35%	0.01%
1M-interbank rate	4.91%	

Source: FiinPro-X, BSC compiled

Performances of BSC30, BSC50



Source: BSC

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MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
VIC	108.00	6.30%	6.11	3.88
VCB	62.70	2.12%	2.57	8.36
VHM	87.90	2.21%	1.85	4.11
HPG	26.00	3.38%	1.30	6.40
FPT	126.60	2.18%	0.95	1.48

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
VPL	92.30	-1.49%	-0.57	1.79
CTG	44.60	-0.89%	-0.49	5.37
HVN	37.20	-1.59%	-0.30	2.21
GAS	67.90	-0.73%	-0.27	2.34
BSR	18.45	-1.60%	-0.21	3.10

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
MBS	29.30	3.17%	0.34	0.57
PVI	58.40	1.92%	0.17	0.23
SHS	14.60	1.39%	0.12	0.89
NTP	66.60	1.22%	0.08	0.14
BAB	11.90	0.85%	0.06	0.96

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
PVS	33.10	-1.49%	-0.15	0.48
CEO	18.70	-1.58%	-0.10	0.54
DTK	12.40	-1.59%	-0.09	0.68
IDC	46.20	-0.86%	-0.08	0.33
NVB	15.60	-0.64%	-0.08	1.17

Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
SMC	11.60	6.91%	0.02	1.08
DRH	3.74	6.86%	0.01	1.57
BCG	3.44	6.83%	0.08	10.36
LDG	5.16	6.83%	0.03	23.10
FUCVREIT	5.95	6.82%	0.00	0.00

Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
PNC	26.60	-6.83%	-0.01	0.00
SFC	19.60	-6.67%	-0.01	0.00
HRC	31.00	-5.49%	-0.02	0.00
HAR	3.73	-5.33%	-0.01	1.56
DC4	13.40	-5.30%	-0.03	3.85

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
TKU	14.50	9.85%	0.26	0.00
CTB	26.90	9.80%	0.14	0.00
MED	25.80	9.79%	0.12	0.00
BDB	13.60	9.68%	0.01	0.03
CMS	9.20	9.52%	0.09	0.53

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
ATS	14.50	-9.94%	-0.02	0.00
DNC	68.90	-9.93%	-0.21	0.00
PSC	10.90	-9.92%	-0.03	0.00
TJC	17.80	-9.64%	-0.06	0.00
ECI	13.20	-9.59%	-0.01	0.00

Figure 1
Sectors performance

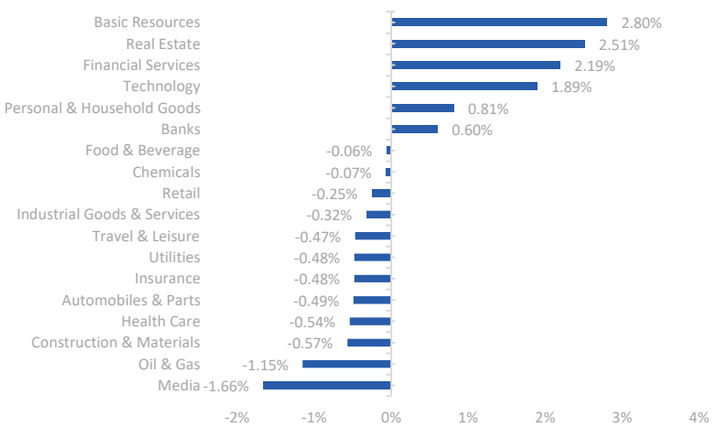
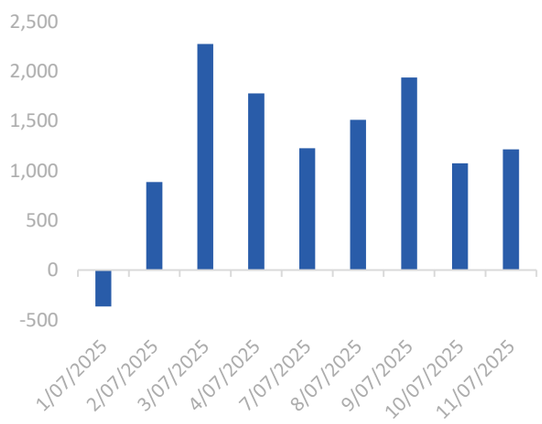


Figure 2
Foreign transactions



Source: FiinPro-X, BSC compiled

BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	TP (VND)	Foreign ownership	Link
MWG	Retail	67.9	-0.2%	1.5	100,545	493.3	2,976	22.9		48.6%	
KBC	Real Estate	27.5	0.4%	1.5	25,804	195.7	1,612	17.0		18.6%	
KDH	Real Estate	30.3	-1.8%	1.2	31,194	181.1	896	34.4		34.8%	
PDR	Real Estate	18.8	-1.8%	1.5	17,328	258.5	179	106.5	23,600	10.1%	Link
VHM	Real Estate	87.9	2.2%	1.2	353,237	479.4	7,766	11.1	81,300	10.6%	Link
FPT	Technology	126.6	2.2%	1.0	183,537	1393.0	5,611	22.1	136,500	41.0%	Link
BSR	Oil & Gas	18.5	-1.6%	0.0	58,134	68.7	(37)	(510)		0.3%	
PVS	Oil & Gas	33.1	-1.5%	1.3	16,060	169.7	2,303	14.6	38,600	12.2%	Link
HCM	Financial Services	25.0	2.5%	1.5	26,297	599.5	1,361	17.9		39.5%	
SSI	Financial Services	29.7	2.4%	1.4	57,086	1925.5	1,545	18.7		39.3%	
VCI	Financial Services	41.1	6.9%	1.3	27,748	1203.3	1,602	24.0		29.6%	
DCM	Chemicals	33.8	-1.2%	1.3	18,105	186.2	2,805	12.2	37,800	4.7%	Link
DGC	Chemicals	103.7	2.2%	1.5	38,548	621.6	8,224	12.3	109,300	14.9%	Link
ACB	Banks	22.7	0.7%	0.9	115,832	363.9	3,224	7.0	30,400	30.0%	Link
BID	Banks	38.3	0.1%	1.0	268,567	334.4	3,643	10.5	47,000	17.5%	Link
CTG	Banks	44.6	-0.9%	1.0	241,650	260.3	4,806	9.4	50,000	27.3%	Link
HDB	Banks	24.5	0.4%	1.0	85,105	483.7	3,985	6.1	26,400	16.8%	Link
MBB	Banks	26.7	1.0%	1.0	161,405	593.4	4,049	6.5	28,200	23.2%	Link
MSB	Banks	12.9	0.4%	1.1	33,410	282.3	2,150	6.0	14,000	27.7%	Link
STB	Banks	47.7	0.0%	0.9	89,831	525.3	5,767	8.3		20.0%	
TCB	Banks	35.0	0.4%	1.1	245,857	765.9	3,013	11.6	33,100	22.5%	Link
TPB	Banks	14.9	0.0%	1.2	39,233	408.4	2,383	6.2	-	23.9%	Link
VCB	Banks	62.7	2.1%	0.6	513,038	804.6	4,063	15.1	69,200	22.1%	Link
VIB	Banks	19.4	1.3%	0.9	56,901	241.3	2,400	8.0	23,000	5.0%	Link
VPB	Banks	20.2	0.0%	1.0	159,869	932.5	2,030	9.9	24,000	24.9%	Link
HPG	Basic Resources	26.0	3.4%	1.2	193,038	1691.2	1,628	15.5	35,800	22.8%	Link
HSG	Basic Resources	17.7	-0.3%	1.4	10,991	230.7	749	23.6	16,800	8.0%	Link
DBC	Food & Beverage	33.7	0.5%	1.5	11,228	253.9	3,930	8.5	32,200	6.6%	Link
MSN	Food & Beverage	76.5	-0.5%	1.2	110,609	636.4	1,518	50.7	82,500	25.4%	Link
VNM	Food & Beverage	59.8	0.2%	0.5	124,770	417.0	4,194	14.2	64,500	48.5%	Link

Source: FiinPro-X, BSC

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	Foreign ownership	ROE (%)	Link
DGW	Retail	44.0	-1.57%	1.6	9,797	116.1	2,098	21.3	26.81%	15.7%	Link
FRT	Retail	183.1	-0.27%	1.1	25,014	69.7	3,279	56.0	32.28%	24.0%	Link
BVH	Insurance	53.7	-0.56%	1.1	40,085	28.5	2,975	18.2	27.28%	9.7%	
DIG	Real Estate	18.1	-1.90%	1.4	11,894	389.7	303	60.7	3.97%	2.5%	
DXG	Real Estate	17.1	-2.29%	1.4	17,780	680.0	310	56.4	24.10%	2.5%	Link
HDC	Real Estate	26.0	-1.70%	1.3	4,709	187.9	443	59.7	3.00%	3.4%	
HDG	Real Estate	25.2	-1.56%	1.4	9,471	154.0	762	33.6	17.66%	4.6%	Link
IDC	Real Estate	46.2	-0.86%	1.4	15,378	72.6	4,982	9.4	19.52%	31.2%	
NLG	Real Estate	38.9	-1.65%	1.4	15,210	144.6	1,827	21.6	47.50%	7.4%	Link
SIP	Real Estate	70.7	-0.42%	1.1	14,948	45.0	6,076	11.7	3.97%	29.7%	
SZC	Real Estate	36.6	-0.41%	1.3	6,614	110.9	2,036	18.1	2.67%	11.8%	Link
TCH	Real Estate	23.9	2.36%	1.5	15,569	235.4	1,279	18.2	11.64%	9.1%	Link
VIC	Real Estate	108.0	6.30%	1.3	388,484	514.3	2,823	36.0	6.76%	8.0%	
VRE	Real Estate	28.6	0.53%	1.1	64,647	219.9	1,844	15.4	18.10%	10.1%	Link
CMG	Technology	42.3	-1.63%	1.1	9,086	119.0	1,650	26.1	36.34%	12.4%	Link
PLX	Oil & Gas	37.7	-0.53%	0.9	48,155	46.3	1,535	24.7	17.12%	7.6%	Link
PVD	Oil & Gas	20.4	-1.45%	1.1	11,507	116.4	1,246	16.6	3.71%	4.4%	Link
FTS	Financial Services	40.9	2.12%	1.7	13,877	438.3	1,648	24.3	27.55%	13.7%	
MBS	Financial Services	29.3	3.17%	1.7	16,267	376.6	1,650	17.2	6.16%	12.9%	
GAS	Utilities	67.9	-0.73%	0.9	160,239	46.8	4,543	15.1	1.86%	17.0%	Link
POW	Utilities	13.5	-0.37%	1.0	31,615	179.9	546	24.7	3.30%	4.0%	Link
REE	Utilities	66.9	-0.89%	1.0	36,562	63.4	3,922	17.2	49.00%	11.4%	Link
VJC	Travel & Leisure	100.0	4.17%	0.6	56,795	290.8	2,763	34.8	11.25%	8.9%	
GEX	Industrial Goods & Services	40.0	0.50%	1.4	35,915	585.8	1,954	20.4	8.15%	12.8%	Link
GMD	Industrial Goods & Services	60.2	-1.15%	1.0	25,590	145.3	3,797	16.0	41.48%	11.9%	Link
HAH	Industrial Goods & Services	69.3	-1.28%	1.2	9,119	250.8	5,594	12.6	5.04%	25.8%	Link
PVT	Industrial Goods & Services	18.2	-0.27%	1.2	8,576	63.4	2,293	8.0	9.41%	14.2%	Link
VTP	Industrial Goods & Services	122.7	0.49%	0.0	14,870	202.4	3,235	37.7	5.82%	24.9%	
PNJ	Personal & Household Goods	83.2	1.09%	1.0	27,810	56.2	6,105	13.5	48.91%	18.6%	Link
TCM	Personal & Household Goods	31.6	-0.32%	0.9	3,546	68.6	2,608	12.1	49.97%	13.2%	
TNG	Personal & Household Goods	20.5	-0.49%	1.4	2,526	49.5	2,580	8.0	16.98%	17.0%	Link
DPM	Chemicals	38.7	-0.13%	1.2	15,145	216.7	1,223	31.7	7.71%	4.3%	Link
GVR	Chemicals	30.0	-0.33%	1.6	120,400	99.5	1,174	25.6	0.87%	8.9%	
EIB	Banks	24.5	3.38%	1.1	44,146	807.4	1,856	12.8	5.06%	14.0%	Link
LPB	Banks	33.0	-0.90%	0.5	99,476	78.0	3,333	10.0	0.85%	23.7%	
NAB	Banks	14.9	0.34%	0.0	25,392	23.2	2,239	6.6	1.88%	20.4%	
OCB	Banks	12.8	-0.39%	1.0	31,562	54.7	1,189	10.8	19.42%	9.4%	Link
NKG	Basic Resources	14.0	-0.36%	1.4	6,266	272.6	1,122	12.5	4.85%	5.9%	Link
ANV	Food & Beverage	22.6	1.58%	1.6	5,911	80.8	612	36.3	3.02%	5.7%	
BAF	Food & Beverage	34.1	0.89%	0.7	10,261	165.6	1,379	24.5	3.32%	12.2%	
SAB	Food & Beverage	48.2	0.10%	1.1	61,691	120.7	3,217	15.0	58.82%	17.2%	
VHC	Food & Beverage	58.1	-1.69%	1.3	13,265	94.4	5,567	10.6	22.76%	14.4%	Link
BMP	Construction & Materials	144.3	1.41%	1.1	11,649	22.4	13,288	10.7	85.72%	38.6%	Link
CTD	Construction & Materials	83.4	-1.07%	1.5	8,424	112.3	3,238	26.0	48.70%	3.7%	Link
CTR	Construction & Materials	101.6	-0.78%	1.3	11,713	63.6	4,754	21.5	9.80%	29.3%	Link
DPG	Construction & Materials	43.2	-3.25%	1.4	4,496	126.7	2,336	19.1	7.27%	12.2%	
HHV	Construction & Materials	12.7	-1.17%	1.5	6,064	116.2	1,084	11.8	10.10%	5.2%	Link
PC1	Construction & Materials	22.4	-0.89%	1.3	8,065	64.5	1,237	18.2	14.81%	8.1%	Link
VCG	Construction & Materials	22.8	-1.30%	1.4	14,933	279.3	915	25.3	8.04%	7.4%	
VGC	Construction & Materials	45.6	-0.55%	1.5	20,534	46.3	2,720	16.8	5.59%	14.6%	

Source: FiinPro-X, BSC

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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