STOCK MARKET

The VN-Index continued to hold in positive territory and moved toward the 1,500-point zone. The uptrend was mainly driven by stocks from the Vingroup ecosystem and the Real Estate sector. By the end of the session, the index closed at 1,490.01 points, rising 14.54 points compared to the previous session. Market breadth remained positive, with 14 out of 18 sectors advancing. In terms of foreign investor activity across all three exchanges, they returned to slight net selling after 11 consecutive sessions of net buying. We maintain a positive outlook on the market's upward trend; however, investors should trade cautiously as the index approaches the 1,500 resistance level.

FUTURES CONTRACTS

Futures contracts all increased according to the movement of VN30.

COVERED WARRANTS

During the trading session on 17/07/2025, warrants fluctuated according to the uptrend of the underlying stocks.

HIGHLIGHT

• VN-Index +14.54 points, closing at 1490.01 points. HNX-Index +3.74 points, closing at 246.09 points.

• Pulling the index up: VHM (+6.17), VIC (+4.27), VCB (+0.78), GEE (+0.71), VRE (+0.51).

• Pulling the index down: VPL (-0.41), OCB (-0.27), VJC (-0.21), HPG (-0.17), BID (-0.16).

• The matched trade value of VN-Index reached VND 34,314 billion, increased 24.56% compared to the previous session. The total transaction value reached VND 35,786 billion.

• The trading range is 18.99 points. The market had 209 gainers, 55 remaining unchanged, 115 losers.

• Foreign investors' net selling value: VND -154.33 billion on HOSE, including VCB (VND -213.99 billion), HCM (VND -76.60 billion), E1VFVN30 (VND -66.64 billion), CII (VND -57.91 billion), VCG (VND -57.18 billion). Foreign investors were net buyers on HNX with the value of VND 68.82 billion.

BSC30, BSC50 PERFORMANCE

• BSC30 +0.69%. Positive stocks: VHM (+6.93%), PDR (+4.24%), KDH (+2.39%).

• BSC50 +0.91%. Positive stocks: DIG (+6.84%), HDG (+6.62%), DPG (+5.24%).

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	0.69%	0.91%	0.99%	1.26%
1 week	0.39%	1.68%	3.07%	4.16%
1 months	6.90%	8.67%	10.56%	14.20%
3 months	22.74%	22.59%	22.22%	25.15%

Source: FiinPro-X, BSC

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,490.01	246.09	104.21
% 1D	0.99%	1.54%	1.10%
TV (VND bn)	34,314	3,365	1,010
%1D	24.56%	32.42%	26.97%
Foreign (VND bn)	-154.33	68.82	-34.52

Source: FiinPro-X, BSC compiled

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
HPG	112.81	VCB	-213.99
NVL	111.60	HCM	-76.60
MSN	68.55	E1VFVN30	-66.64
SSI	63.67	CII	-57.91
HDB	60.59	VCG	-57.18

Source: FiinPro-X, BSC compiled

Overview of global stock markets

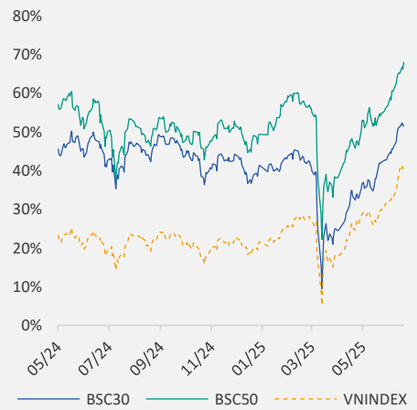
		%D	%W
SPX	6,264	0.32%	0.01%
FTSE100	8,961	0.39%	-0.16%
Eurostoxx	5,339	0.35%	-1.77%
Shanghai	3,517	0.37%	0.20%
Nikkei	39,901	0.60%	0.61%

Source: Vietstock.vn, BSC compiled

	Close	%
Commodities		
Brent	68.69	-0.03%
Gold	3,331	-0.67%
Exchange rate		
USD/VND	26,330	0.00%
EUR/VND	31,175	0.12%
JPY/VND	180	0.00%
Interst rates		
10Y-Gov bond rate	3.40%	0.04%
1M-interbank rate	4.55%	

Source: FiinPro-X, BSC compiled

Performances of BSC30, BSC50



Source: BSC

Contents

Market outlook	Page 1
Market statistics	Page 2
BSC30	Page 3
BSC50	Page 4
Disclaimer	Page 5

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MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
VHM	94.10	6.93%	6.17	4.11
VIC	122.00	3.92%	4.27	3.88
VCB	62.20	0.65%	0.78	8.36
GEE	121.20	6.97%	0.71	0.37
VRE	29.75	3.30%	0.51	2.27

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
VPL	90.30	-1.10%	-0.41	1.79
OCB	12.40	-3.88%	-0.27	2.47
VJC	94.30	-1.77%	-0.21	0.54
HPG	26.00	-0.38%	-0.17	7.68
BID	38.30	-0.26%	-0.16	7.02

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
CEO	21.00	9.95%	0.73	0.54
KSV	168.40	1.88%	0.41	0.20
HGM	304.70	10.00%	0.25	0.01
NTP	68.50	3.79%	0.24	0.14
SHS	16.50	1.85%	0.18	0.89

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
DTK	12.50	-6.72%	-0.37	0.68
PTI	22.70	-2.99%	-0.05	0.12
CDN	32.80	-1.80%	-0.04	0.10
SHN	6.00	-6.25%	-0.03	0.13
EVS	6.50	-4.41%	-0.03	0.16

Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
PTL	3.68	6.98%	0.01	0.21
LDG	6.75	6.97%	0.03	23.10
GEE	121.20	6.97%	0.71	0.43
HVX	3.08	6.94%	0.00	0.02
VHM	94.10	6.93%	6.14	4.40

Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
STG	36.20	-6.94%	-0.06	0.00
HU1	5.96	-6.88%	0.00	0.00
SVI	54.00	-6.57%	-0.01	0.00
L10	21.05	-4.32%	0.00	0.00
EVE	10.70	-4.04%	0.00	0.04

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
MED	24.30	9.95%	0.12	0.00
CEO	21.00	9.95%	4.36	50.07
L14	35.60	9.88%	0.42	1.01
BPC	11.60	9.43%	0.02	0.00
NRC	7.00	9.38%	0.23	3.56

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
INC	26.30	-9.93%	-0.02	0.00
BDB	12.20	-9.63%	-0.01	0.00
KST	12.20	-9.63%	-0.03	0.00
PPE	10.50	-9.48%	-0.01	0.00
VCM	8.00	-9.09%	-0.02	0.01

Figure 1
Sectors performance

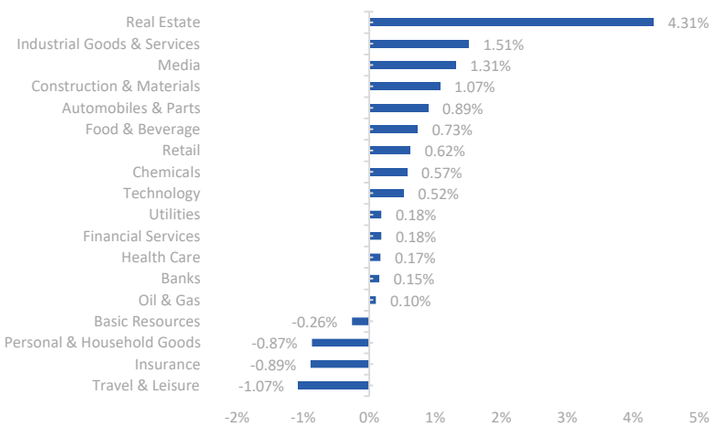
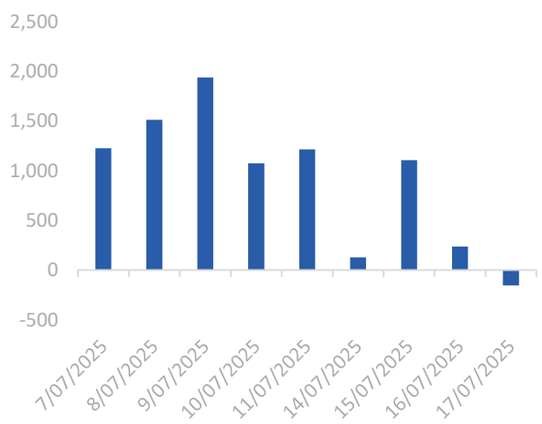


Figure 2
Foreign transactions



Source: FiinPro-X, BSC compiled

BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	TP (VND)	Foreign ownership	Link
MWG	Retail	70.5	0.7%	1.3	103,503	566.4	2,975	23.5		48.7%	
KBC	Real Estate	28.4	0.7%	1.7	26,557	179.4	1,606	17.6		18.8%	
KDH	Real Estate	29.0	2.4%	1.1	31,447	194.6	896	34.7		34.6%	
PDR	Real Estate	20.9	4.2%	1.7	18,190	610.4	179	111.9	23,600	10.3%	Link
VHM	Real Estate	94.1	6.9%	1.2	361,452	844.0	7,766	11.3	81,300	10.6%	Link
FPT	Technology	127.0	0.6%	1.2	187,092	1151.5	5,610	22.5	136,500	41.1%	Link
BSR	Oil & Gas	18.7	0.5%	0.0	57,514	93.7	(37)	(505)		0.3%	
PVS	Oil & Gas	33.4	1.2%	1.3	15,773	253.4	2,303	14.3	38,600	11.9%	Link
HCM	Financial Services	24.9	-1.0%	1.8	27,161	555.2	1,350	18.6		39.9%	
SSI	Financial Services	31.9	1.0%	1.6	62,311	1578.0	1,545	20.5		40.9%	
VCI	Financial Services	41.3	-1.0%	1.5	30,132	783.2	1,602	26.0		29.9%	
DCM	Chemicals	34.1	-0.7%	1.6	18,158	190.4	2,805	12.2	37,800	4.9%	Link
DGC	Chemicals	103.1	1.1%	1.4	38,737	312.9	8,224	12.4	109,300	15.0%	Link
ACB	Banks	22.5	0.0%	0.7	115,318	362.5	3,224	7.0	30,400	30.0%	Link
BID	Banks	38.3	-0.3%	0.9	269,620	225.4	3,643	10.5	47,000	17.5%	Link
CTG	Banks	45.0	0.1%	0.9	241,381	342.0	4,806	9.4	50,000	27.2%	Link
HDB	Banks	24.4	0.4%	0.9	84,755	520.0	3,985	6.1	26,400	16.8%	Link
MBB	Banks	26.8	0.2%	0.8	162,931	569.8	4,049	6.6	28,200	23.2%	Link
MSB	Banks	13.3	0.4%	1.1	34,320	171.8	2,150	6.1	14,000	28.2%	Link
STB	Banks	47.7	-0.2%	0.9	90,113	433.7	5,767	8.3		20.2%	
TCB	Banks	35.2	-0.3%	1.1	249,036	650.7	3,013	11.7	33,100	22.5%	Link
TPB	Banks	14.9	0.0%	1.0	39,365	317.0	2,383	6.3	-	24.1%	Link
VCB	Banks	62.2	0.7%	0.5	516,381	880.3	4,063	15.2	69,200	22.1%	Link
VIB	Banks	17.1	0.7%	0.8	57,497	210.9	2,400	8.0	23,000	5.0%	Link
VPB	Banks	20.9	0.2%	1.0	165,422	1043.2	2,030	10.3	24,000	25.2%	Link
HPG	Basic Resources	26.0	-0.4%	1.1	200,330	1498.2	1,628	16.0	35,800	22.6%	Link
HSG	Basic Resources	18.0	-0.3%	1.4	11,209	186.3	749	24.1	16,800	8.2%	Link
DBC	Food & Beverage	34.0	1.2%	1.7	11,245	638.7	3,930	8.6	32,200	6.3%	Link
MSN	Food & Beverage	76.2	1.6%	1.3	107,876	826.2	1,518	49.4	82,500	25.5%	Link
VNM	Food & Beverage	60.1	0.0%	0.5	125,606	382.8	4,194	14.3	64,500	48.5%	Link

Source: FiinPro-X, BSC

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	Foreign ownership	ROE (%)	Link
DGW	Retail	44.5	0.68%	1.7	9,687	163.6	2,098	21.1	26.27%		Link
FRT	Retail	152.4	0.26%	1.1	25,886	81.3	2,623	58.0	31.96%		Link
BVH	Insurance	53.5	-1.65%	1.1	40,382	29.3	2,975	18.3	27.32%		
DIG	Real Estate	20.3	6.84%	1.5	12,282	1033.9	303	62.7	4.78%		
DXG	Real Estate	19.8	4.21%	1.5	19,359	675.9	310	61.4	26.19%		Link
HDC	Real Estate	30.4	2.18%	1.3	5,306	282.4	443	67.2	3.30%		
HDG	Real Estate	28.2	6.62%	1.5	9,786	466.3	762	34.7	16.60%		Link
IDC	Real Estate	46.2	0.43%	1.3	15,180	79.6	4,982	9.2	19.58%		
NLG	Real Estate	41.4	4.29%	1.5	15,268	257.4	1,827	21.7	47.86%		Link
SIP	Real Estate	61.8	0.49%	1.4	14,890	44.2	5,282	11.6	4.02%		
SZC	Real Estate	37.4	1.63%	1.6	6,614	129.3	2,036	18.1	2.55%		Link
TCH	Real Estate	24.7	2.28%	1.7	16,137	234.7	1,279	18.9	12.02%		Link
VIC	Real Estate	122.0	3.92%	1.2	448,898	808.2	2,823	41.6	6.79%		
VRE	Real Estate	29.8	3.30%	1.3	65,443	259.3	1,844	15.6	18.27%		Link
CMG	Technology	41.7	0.12%	1.2	8,790	110.6	1,650	25.2	36.12%		Link
PLX	Oil & Gas	37.1	-0.40%	1.0	47,330	66.7	1,535	24.3	17.08%		Link
PVD	Oil & Gas	20.4	0.00%	1.4	11,340	182.3	1,246	16.4	3.75%		Link
FTS	Financial Services	41.2	-0.96%	1.9	14,397	235.0	1,647	25.2	27.71%		
MBS	Financial Services	29.2	0.00%	1.8	16,725	208.8	1,554	18.8	5.86%	12.1%	
GAS	Utilities	67.7	0.45%	0.8	157,896	94.0	4,543	14.8	1.86%		Link
POW	Utilities	13.8	0.00%	1.0	32,201	156.8	546	25.2	3.27%		Link
REE	Utilities	68.0	-1.16%	0.9	37,266	100.8	3,922	17.5	49.00%		Link
VJC	Travel & Leisure	94.3	-1.77%	0.6	56,795	204.3	2,759	34.8	11.29%		
GEX	Industrial Goods & Services	42.9	0.47%	1.7	38,532	531.6	1,954	21.9	8.23%		Link
GMD	Industrial Goods & Services	57.1	-0.52%	1.1	24,119	230.1	3,797	15.1	41.13%		Link
HAH	Industrial Goods & Services	68.4	0.74%	1.3	8,820	199.0	5,594	12.1	4.77%		Link
PVT	Industrial Goods & Services	18.1	0.28%	1.3	8,482	51.3	2,293	7.9	8.76%		Link
VTP	Industrial Goods & Services	124.1	0.00%	0.0	15,113	148.9	3,235	38.4	5.52%		
PNJ	Personal & Household Goods	86.3	-1.93%	1.0	29,736	126.7	6,105	14.4	48.95%		Link
TCM	Personal & Household Goods	31.8	0.95%	1.0	3,529	82.4	2,608	12.1	49.99%		
TNG	Personal & Household Goods	20.7	0.00%	1.3	2,538	38.5	2,580	8.0	16.93%		Link
DPM	Chemicals	38.6	0.78%	1.4	14,988	185.0	1,223	31.3	7.51%		Link
GVR	Chemicals	30.1	0.67%	2.2	119,400	202.8	1,174	25.4	0.88%		
EIB	Banks	24.6	-0.61%	1.0	46,009	475.6	1,856	13.3	5.11%		Link
LPB	Banks	33.7	-0.44%	0.7	100,970	134.1	3,333	10.1	0.85%		
NAB	Banks	14.6	0.00%	0.0	25,049	24.0	2,239	6.5	1.93%		
OCB	Banks	12.4	-3.87%	0.9	33,535	202.8	1,189	11.4	19.55%		Link
NKG	Basic Resources	14.3	0.70%	1.4	6,356	202.5	1,122	12.7	4.79%		Link
ANV	Food & Beverage	23.0	1.77%	1.6	6,017	172.6	612	36.9	2.96%		
BAF	Food & Beverage	34.0	1.19%	0.7	10,215	121.7	1,373	24.5	3.29%		
SAB	Food & Beverage	48.4	0.83%	1.2	61,563	102.3	3,217	14.9	58.84%		
VHC	Food & Beverage	57.6	0.88%	1.3	12,816	66.4	5,567	10.3	22.44%		Link
BMP	Construction & Materials	140.3	-0.21%	1.0	11,510	34.6	13,288	10.6	85.75%		Link
CTD	Construction & Materials	87.7	3.30%	1.3	8,611	214.4	3,236	26.2	48.68%		Link
CTR	Construction & Materials	101.8	-0.39%	1.5	11,690	50.5	4,754	21.5	9.56%		Link
DPG	Construction & Materials	45.2	5.24%	1.3	4,329	187.5	2,336	18.4	6.28%		
HHV	Construction & Materials	13.7	1.87%	1.5	6,348	405.1	1,082	12.4	10.51%		Link
PC1	Construction & Materials	23.0	-0.22%	1.4	8,226	150.3	1,237	18.6	14.62%		Link
VCG	Construction & Materials	23.4	0.21%	1.5	15,063	360.9	915	25.5	7.67%		
VGC	Construction & Materials	47.3	2.27%	1.6	20,736	99.2	2,720	17.0	5.48%		

Source: FiinPro-X, BSC

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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