

STOCK MARKET

The VN-Index continued to hold in positive territory and moved toward the 1,500-point zone. The uptrend was mainly driven by stocks from the Vingroup ecosystem and the Real Estate sector. By the end of the session, the index closed at 1,490.01 points, rising 14.54 points compared to the previous session. Market breadth remained positive, with 14 out of 18 sectors advancing. In terms of foreign investor activity across all three exchanges, they returned to slight net selling after 11 consecutive sessions of net buying. We maintain a positive outlook on the market's upward trend; however, investors should trade cautiously as the index approaches the 1,500 resistance level.

FUTURES CONTRACTS

Futures contracts all increased according to the movement of VN30.

COVERED WARRANTS

During the trading session on 17/07/2025, warrants fluctuated according to the uptrend of the underlying stocks.

HIGHLIGHT

- VN-Index **+14.54** points, closing at **1490.01** points. HNX-Index **+3.74** points, closing at **246.09** points.
- Pulling the index up: **VHM (+6.17)**, **VIC (+4.27)**, **VCB (+0.78)**, **GEE (+0.71)**, **VRE (+0.51)**.
- Pulling the index down: **VPL (-0.41)**, **OCB (-0.27)**, **VJC (-0.21)**, **HPG (-0.17)**, **BID (-0.16)**.
- The matched trade value of VN-Index reached VND **34,314** billion, increased **24.56%** compared to the previous session. The total transaction value reached VND 35,786 billion.
- The trading range is 18.99 points. The market had **209** gainers, 55 remaining unchanged, **115** losers.
- Foreign investors' net selling value: VND **-154.33** billion on HOSE, including **VCB (VND -213.99 billion)**, **HCM (VND -76.60 billion)**, **E1VFN30 (VND -66.64 billion)**, **CII (VND -57.91 billion)**, **VCG (VND -57.18 billion)**. Foreign investors were net buyers on HNX with the value of VND **68.82** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **+0.69%**. Positive stocks: **VHM (+6.93%)**, **PDR (+4.24%)**, **KDH (+2.39%)**.
- BSC50 **+0.91%**. Positive stocks: **DIG (+6.84%)**, **HDG (+6.62%)**, **DPG (+5.24%)**.

Indices' performances

| | BSC30 | BSC50 | VN Index | VN30 Index |
|----------|--------|--------|----------|------------|
| 1 day | 0.69% | 0.91% | 0.99% | 1.26% |
| 1 week | 0.39% | 1.68% | 3.07% | 4.16% |
| 1 months | 6.90% | 8.67% | 10.56% | 14.20% |
| 3 months | 22.74% | 22.59% | 22.22% | 25.15% |

Source: FiinPro-X, BSC

Overview of Vietnam stock market

| | VNI | HNX | UPCOM |
|------------------|----------|--------|--------|
| Closed | 1,490.01 | 246.09 | 104.21 |
| % 1D | 0.99% | 1.54% | 1.10% |
| TV (VND bn) | 34,314 | 3,365 | 1,010 |
| %1D | 24.56% | 32.42% | 26.97% |
| Foreign (VND bn) | -154.33 | 68.82 | -34.52 |

Source: FiinPro-X, BSC compiled

Foreign transactions (Bil. VND)

| Top buy | Value | Top sell | Value |
|---------|--------|----------|---------|
| HPG | 112.81 | VCB | -213.99 |
| NVL | 111.60 | HCM | -76.60 |
| MSN | 68.55 | E1VFN30 | -66.64 |
| SSI | 63.67 | CII | -57.91 |
| HDB | 60.59 | VCG | -57.18 |

Source: FiinPro-X, BSC compiled

Overview of global stock markets

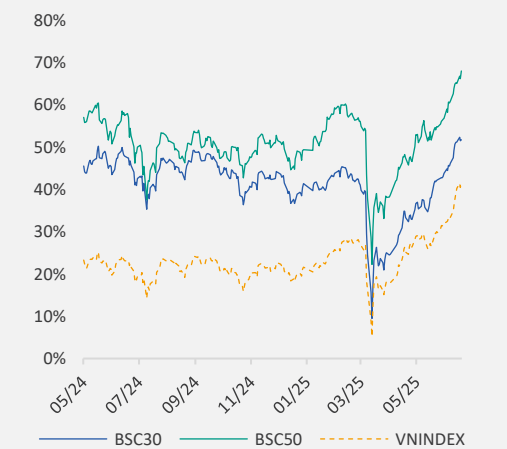
| | | %D | %W |
|-----------|--------|-------|--------|
| SPX | 6,264 | 0.32% | 0.01% |
| FTSE100 | 8,961 | 0.39% | -0.16% |
| Eurostoxx | 5,339 | 0.35% | -1.77% |
| Shanghai | 3,517 | 0.37% | 0.20% |
| Nikkei | 39,901 | 0.60% | 0.61% |

Source: Vietstock.vn, BSC compiled

| | Close | % |
|-------------------|--------|--------|
| Commodities | | |
| Brent | 68.69 | -0.03% |
| Gold | 3,331 | -0.67% |
| Exchange rate | | |
| USD/VND | 26,330 | 0.00% |
| EUR/VND | 31,175 | 0.12% |
| JPY/VND | 180 | 0.00% |
| Interest rates | | |
| 10Y-Gov bond rate | 3.40% | 0.04% |
| 1M-interbank rate | 4.55% | |

Source: FiinPro-X, BSC compiled

Performances of BSC30, BSC50



Source: BSC

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MARKET STATISTICS

Top 5 leaders on the HSX

| | Close | % | Index pt | Volume (mil) |
|-----|--------|-------|----------|--------------|
| VHM | 94.10 | 6.93% | 6.17 | 4.11 |
| VIC | 122.00 | 3.92% | 4.27 | 3.88 |
| VCB | 62.20 | 0.65% | 0.78 | 8.36 |
| GEE | 121.20 | 6.97% | 0.71 | 0.37 |
| VRE | 29.75 | 3.30% | 0.51 | 2.27 |

Top 5 leaders on the HNX

| | Close | % | Index pt | Volume (mil) |
|-----|--------|--------|----------|--------------|
| CEO | 21.00 | 9.95% | 0.73 | 0.54 |
| KSV | 168.40 | 1.88% | 0.41 | 0.20 |
| HGM | 304.70 | 10.00% | 0.25 | 0.01 |
| NTP | 68.50 | 3.79% | 0.24 | 0.14 |
| SHS | 16.50 | 1.85% | 0.18 | 0.89 |

Top 5 gainers on the HSX

| | Close | % | Index pt | Volume (mil) |
|-----|--------|-------|----------|--------------|
| PTL | 3.68 | 6.98% | 0.01 | 0.21 |
| LDG | 6.75 | 6.97% | 0.03 | 23.10 |
| GEE | 121.20 | 6.97% | 0.71 | 0.43 |
| HVX | 3.08 | 6.94% | 0.00 | 0.02 |
| VHM | 94.10 | 6.93% | 6.14 | 4.40 |

Top 5 gainers on the HNX

| | Close | % | Index pt | Volume (mil) |
|-----|-------|-------|----------|--------------|
| MED | 24.30 | 9.95% | 0.12 | 0.00 |
| CEO | 21.00 | 9.95% | 4.36 | 50.07 |
| L14 | 35.60 | 9.88% | 0.42 | 1.01 |
| BPC | 11.60 | 9.43% | 0.02 | 0.00 |
| NRC | 7.00 | 9.38% | 0.23 | 3.56 |

Top 5 laggards on the HSX

| | Close | % | Index pt | Volume (mil) |
|-----|-------|--------|----------|--------------|
| VPL | 90.30 | -1.10% | -0.41 | 1.79 |
| OCB | 12.40 | -3.88% | -0.27 | 2.47 |
| VJC | 94.30 | -1.77% | -0.21 | 0.54 |
| HPG | 26.00 | -0.38% | -0.17 | 7.68 |
| BID | 38.30 | -0.26% | -0.16 | 7.02 |

Top 5 laggards on the HNX

| | Close | % | Index pt | Volume (mil) |
|-----|-------|--------|----------|--------------|
| DTK | 12.50 | -6.72% | -0.37 | 0.68 |
| PTI | 22.70 | -2.99% | -0.05 | 0.12 |
| CDN | 32.80 | -1.80% | -0.04 | 0.10 |
| SHN | 6.00 | -6.25% | -0.03 | 0.13 |
| EVS | 6.50 | -4.41% | -0.03 | 0.16 |

Top 5 losers on the HSX

| | Close | % | Index pt | Volume (mil) |
|-----|-------|--------|----------|--------------|
| STG | 36.20 | -6.94% | -0.06 | 0.00 |
| HU1 | 5.96 | -6.88% | 0.00 | 0.00 |
| SVI | 54.00 | -6.57% | -0.01 | 0.00 |
| L10 | 21.05 | -4.32% | 0.00 | 0.00 |
| EVE | 10.70 | -4.04% | 0.00 | 0.04 |

Top 5 losers on the HNX

| | Close | % | Index pt | Volume (mil) |
|-----|-------|--------|----------|--------------|
| INC | 26.30 | -9.93% | -0.02 | 0.00 |
| BDB | 12.20 | -9.63% | -0.01 | 0.00 |
| KST | 12.20 | -9.63% | -0.03 | 0.00 |
| PPE | 10.50 | -9.48% | -0.01 | 0.00 |
| VCM | 8.00 | -9.09% | -0.02 | 0.01 |

Figure 1
Sectors performance

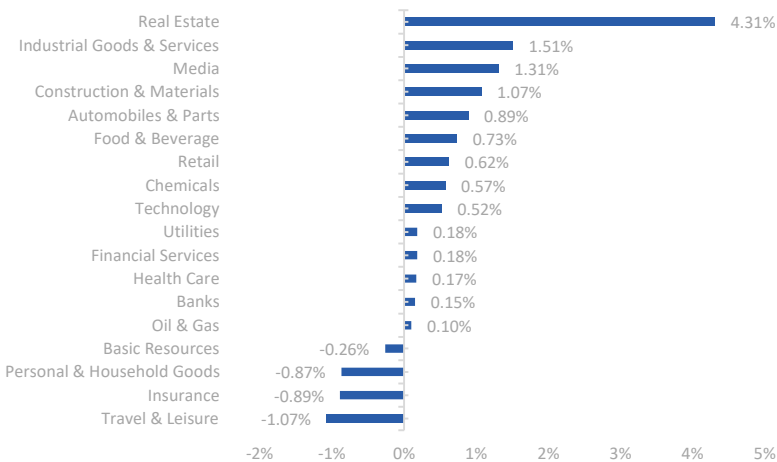
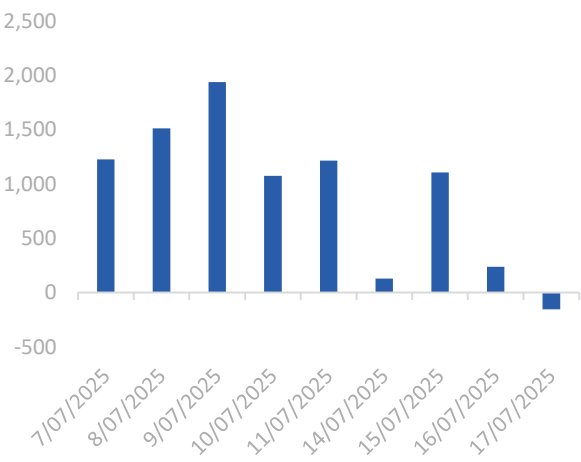


Figure 2
Foreign transactions



Source: FiinPro-X, BSC compiled

BSC30 PORTFOLIO

| Stocks | Sector | Close (1,000 VND) | % Day | Beta | MC (VND bn) | Liquidity (VND bn) | EPS (VND) | P/E | TP (VND) | Foreign ownership | Link |
|--------|--------------------|-------------------------|-------|------|----------------|-----------------------|-----------|-------|----------|----------------------|----------------------|
| MWG | Retail | 70.5 | 0.7% | 1.3 | 103,503 | 566.4 | 2,975 | 23.5 | | 48.7% | |
| KBC | Real Estate | 28.4 | 0.7% | 1.7 | 26,557 | 179.4 | 1,606 | 17.6 | | 18.8% | |
| KDH | Real Estate | 29.0 | 2.4% | 1.1 | 31,447 | 194.6 | 896 | 34.7 | | 34.6% | |
| PDR | Real Estate | 20.9 | 4.2% | 1.7 | 18,190 | 610.4 | 179 | 111.9 | 23,600 | 10.3% | Link |
| VHM | Real Estate | 94.1 | 6.9% | 1.2 | 361,452 | 844.0 | 7,766 | 11.3 | 81,300 | 10.6% | Link |
| FPT | Technology | 127.0 | 0.6% | 1.2 | 187,092 | 1151.5 | 5,610 | 22.5 | 136,500 | 41.1% | Link |
| BSR | Oil & Gas | 18.7 | 0.5% | 0.0 | 57,514 | 93.7 | (37) | (505) | | 0.3% | |
| PVS | Oil & Gas | 33.4 | 1.2% | 1.3 | 15,773 | 253.4 | 2,303 | 14.3 | 38,600 | 11.9% | Link |
| HCM | Financial Services | 24.9 | -1.0% | 1.8 | 27,161 | 555.2 | 1,350 | 18.6 | | 39.9% | |
| SSI | Financial Services | 31.9 | 1.0% | 1.6 | 62,311 | 1578.0 | 1,545 | 20.5 | | 40.9% | |
| VCI | Financial Services | 41.3 | -1.0% | 1.5 | 30,132 | 783.2 | 1,602 | 26.0 | | 29.9% | |
| DCM | Chemicals | 34.1 | -0.7% | 1.6 | 18,158 | 190.4 | 2,805 | 12.2 | 37,800 | 4.9% | Link |
| DGC | Chemicals | 103.1 | 1.1% | 1.4 | 38,737 | 312.9 | 8,224 | 12.4 | 109,300 | 15.0% | Link |
| ACB | Banks | 22.5 | 0.0% | 0.7 | 115,318 | 362.5 | 3,224 | 7.0 | 30,400 | 30.0% | Link |
| BID | Banks | 38.3 | -0.3% | 0.9 | 269,620 | 225.4 | 3,643 | 10.5 | 47,000 | 17.5% | Link |
| CTG | Banks | 45.0 | 0.1% | 0.9 | 241,381 | 342.0 | 4,806 | 9.4 | 50,000 | 27.2% | Link |
| HDB | Banks | 24.4 | 0.4% | 0.9 | 84,755 | 520.0 | 3,985 | 6.1 | 26,400 | 16.8% | Link |
| MBB | Banks | 26.8 | 0.2% | 0.8 | 162,931 | 569.8 | 4,049 | 6.6 | 28,200 | 23.2% | Link |
| MSB | Banks | 13.3 | 0.4% | 1.1 | 34,320 | 171.8 | 2,150 | 6.1 | 14,000 | 28.2% | Link |
| STB | Banks | 47.7 | -0.2% | 0.9 | 90,113 | 433.7 | 5,767 | 8.3 | | 20.2% | |
| TCB | Banks | 35.2 | -0.3% | 1.1 | 249,036 | 650.7 | 3,013 | 11.7 | 33,100 | 22.5% | Link |
| TPB | Banks | 14.9 | 0.0% | 1.0 | 39,365 | 317.0 | 2,383 | 6.3 | - | 24.1% | Link |
| VCB | Banks | 62.2 | 0.7% | 0.5 | 516,381 | 880.3 | 4,063 | 15.2 | 69,200 | 22.1% | Link |
| VIB | Banks | 17.1 | 0.7% | 0.8 | 57,497 | 210.9 | 2,400 | 8.0 | 23,000 | 5.0% | Link |
| VPB | Banks | 20.9 | 0.2% | 1.0 | 165,422 | 1043.2 | 2,030 | 10.3 | 24,000 | 25.2% | Link |
| HPG | Basic Resources | 26.0 | -0.4% | 1.1 | 200,330 | 1498.2 | 1,628 | 16.0 | 35,800 | 22.6% | Link |
| HSG | Basic Resources | 18.0 | -0.3% | 1.4 | 11,209 | 186.3 | 749 | 24.1 | 16,800 | 8.2% | Link |
| DBC | Food & Beverage | 34.0 | 1.2% | 1.7 | 11,245 | 638.7 | 3,930 | 8.6 | 32,200 | 6.3% | Link |
| MSN | Food & Beverage | 76.2 | 1.6% | 1.3 | 107,876 | 826.2 | 1,518 | 49.4 | 82,500 | 25.5% | Link |
| VNM | Food & Beverage | 60.1 | 0.0% | 0.5 | 125,606 | 382.8 | 4,194 | 14.3 | 64,500 | 48.5% | Link |

Source: FiinPro-X, BSC

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

| Stocks | Sectors | Close (1,000 VND) | % Day | Beta | MC (VND bn) | Liquidity (VND bn) | EPS (VND) | P/E | Foreign ownership | ROE (%) | Link |
|--------|-----------------------------|-------------------|--------|------|-------------|--------------------|-----------|------|-------------------|---------|----------------------|
| DGW | Retail | 44.5 | 0.68% | 1.7 | 9,687 | 163.6 | 2,098 | 21.1 | 26.27% | | Link |
| FRT | Retail | 152.4 | 0.26% | 1.1 | 25,886 | 81.3 | 2,623 | 58.0 | 31.96% | | Link |
| BVH | Insurance | 53.5 | -1.65% | 1.1 | 40,382 | 29.3 | 2,975 | 18.3 | 27.32% | | |
| DIG | Real Estate | 20.3 | 6.84% | 1.5 | 12,282 | 1033.9 | 303 | 62.7 | 4.78% | | |
| DXG | Real Estate | 19.8 | 4.21% | 1.5 | 19,359 | 675.9 | 310 | 61.4 | 26.19% | | Link |
| HDC | Real Estate | 30.4 | 2.18% | 1.3 | 5,306 | 282.4 | 443 | 67.2 | 3.30% | | |
| HDG | Real Estate | 28.2 | 6.62% | 1.5 | 9,786 | 466.3 | 762 | 34.7 | 16.60% | | Link |
| IDC | Real Estate | 46.2 | 0.43% | 1.3 | 15,180 | 79.6 | 4,982 | 9.2 | 19.58% | | |
| NLG | Real Estate | 41.4 | 4.29% | 1.5 | 15,268 | 257.4 | 1,827 | 21.7 | 47.86% | | Link |
| SIP | Real Estate | 61.8 | 0.49% | 1.4 | 14,890 | 44.2 | 5,282 | 11.6 | 4.02% | | |
| SZC | Real Estate | 37.4 | 1.63% | 1.6 | 6,614 | 129.3 | 2,036 | 18.1 | 2.55% | | Link |
| TCH | Real Estate | 24.7 | 2.28% | 1.7 | 16,137 | 234.7 | 1,279 | 18.9 | 12.02% | | Link |
| VIC | Real Estate | 122.0 | 3.92% | 1.2 | 448,898 | 808.2 | 2,823 | 41.6 | 6.79% | | |
| VRE | Real Estate | 29.8 | 3.30% | 1.3 | 65,443 | 259.3 | 1,844 | 15.6 | 18.27% | | Link |
| CMG | Technology | 41.7 | 0.12% | 1.2 | 8,790 | 110.6 | 1,650 | 25.2 | 36.12% | | Link |
| PLX | Oil & Gas | 37.1 | -0.40% | 1.0 | 47,330 | 66.7 | 1,535 | 24.3 | 17.08% | | Link |
| PVD | Oil & Gas | 20.4 | 0.00% | 1.4 | 11,340 | 182.3 | 1,246 | 16.4 | 3.75% | | Link |
| FTS | Financial Services | 41.2 | -0.96% | 1.9 | 14,397 | 235.0 | 1,647 | 25.2 | 27.71% | | |
| MBS | Financial Services | 29.2 | 0.00% | 1.8 | 16,725 | 208.8 | 1,554 | 18.8 | 5.86% | 12.1% | |
| GAS | Utilities | 67.7 | 0.45% | 0.8 | 157,896 | 94.0 | 4,543 | 14.8 | 1.86% | | Link |
| POW | Utilities | 13.8 | 0.00% | 1.0 | 32,201 | 156.8 | 546 | 25.2 | 3.27% | | Link |
| REE | Utilities | 68.0 | -1.16% | 0.9 | 37,266 | 100.8 | 3,922 | 17.5 | 49.00% | | Link |
| VJC | Travel & Leisure | 94.3 | -1.77% | 0.6 | 56,795 | 204.3 | 2,759 | 34.8 | 11.29% | | |
| GEX | Industrial Goods & Services | 42.9 | 0.47% | 1.7 | 38,532 | 531.6 | 1,954 | 21.9 | 8.23% | | Link |
| GMD | Industrial Goods & Services | 57.1 | -0.52% | 1.1 | 24,119 | 230.1 | 3,797 | 15.1 | 41.13% | | Link |
| HAH | Industrial Goods & Services | 68.4 | 0.74% | 1.3 | 8,820 | 199.0 | 5,594 | 12.1 | 4.77% | | Link |
| PVT | Industrial Goods & Services | 18.1 | 0.28% | 1.3 | 8,482 | 51.3 | 2,293 | 7.9 | 8.76% | | Link |
| VTP | Industrial Goods & Services | 124.1 | 0.00% | 0.0 | 15,113 | 148.9 | 3,235 | 38.4 | 5.52% | | |
| PNJ | Personal & Household Goods | 86.3 | -1.93% | 1.0 | 29,736 | 126.7 | 6,105 | 14.4 | 48.95% | | Link |
| TCM | Personal & Household Goods | 31.8 | 0.95% | 1.0 | 3,529 | 82.4 | 2,608 | 12.1 | 49.99% | | |
| TNG | Personal & Household Goods | 20.7 | 0.00% | 1.3 | 2,538 | 38.5 | 2,580 | 8.0 | 16.93% | | Link |
| DPM | Chemicals | 38.6 | 0.78% | 1.4 | 14,988 | 185.0 | 1,223 | 31.3 | 7.51% | | Link |
| GVR | Chemicals | 30.1 | 0.67% | 2.2 | 119,400 | 202.8 | 1,174 | 25.4 | 0.88% | | |
| EIB | Banks | 24.6 | -0.61% | 1.0 | 46,009 | 475.6 | 1,856 | 13.3 | 5.11% | | Link |
| LPB | Banks | 33.7 | -0.44% | 0.7 | 100,970 | 134.1 | 3,333 | 10.1 | 0.85% | | |
| NAB | Banks | 14.6 | 0.00% | 0.0 | 25,049 | 24.0 | 2,239 | 6.5 | 1.93% | | |
| OCB | Banks | 12.4 | -3.87% | 0.9 | 33,535 | 202.8 | 1,189 | 11.4 | 19.55% | | Link |
| NKG | Basic Resources | 14.3 | 0.70% | 1.4 | 6,356 | 202.5 | 1,122 | 12.7 | 4.79% | | Link |
| ANV | Food & Beverage | 23.0 | 1.77% | 1.6 | 6,017 | 172.6 | 612 | 36.9 | 2.96% | | |
| BAF | Food & Beverage | 34.0 | 1.19% | 0.7 | 10,215 | 121.7 | 1,373 | 24.5 | 3.29% | | |
| SAB | Food & Beverage | 48.4 | 0.83% | 1.2 | 61,563 | 102.3 | 3,217 | 14.9 | 58.84% | | |
| VHC | Food & Beverage | 57.6 | 0.88% | 1.3 | 12,816 | 66.4 | 5,567 | 10.3 | 22.44% | | Link |
| BMP | Construction & Materials | 140.3 | -0.21% | 1.0 | 11,510 | 34.6 | 13,288 | 10.6 | 85.75% | | Link |
| CTD | Construction & Materials | 87.7 | 3.30% | 1.3 | 8,611 | 214.4 | 3,236 | 26.2 | 48.68% | | Link |
| CTR | Construction & Materials | 101.8 | -0.39% | 1.5 | 11,690 | 50.5 | 4,754 | 21.5 | 9.56% | | Link |
| DPG | Construction & Materials | 45.2 | 5.24% | 1.3 | 4,329 | 187.5 | 2,336 | 18.4 | 6.28% | | |
| HHV | Construction & Materials | 13.7 | 1.87% | 1.5 | 6,348 | 405.1 | 1,082 | 12.4 | 10.51% | | Link |
| PC1 | Construction & Materials | 23.0 | -0.22% | 1.4 | 8,226 | 150.3 | 1,237 | 18.6 | 14.62% | | Link |
| VCG | Construction & Materials | 23.4 | 0.21% | 1.5 | 15,063 | 360.9 | 915 | 25.5 | 7.67% | | |
| VGC | Construction & Materials | 47.3 | 2.27% | 1.6 | 20,736 | 99.2 | 2,720 | 17.0 | 5.48% | | |

Source: FiinPro-X, BSC

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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