Vietnam Daily Review

BUYING DEMAND WAS STRONG IN THE 1,490–1,500 RANGE

Tuesday, 22 July 2025

STOCK MARKET

In contrast to yesterday's correction session, the VN-Index surged strongly today, gaining over 24 points to close at 1,509.54. Market breadth leaned toward the positive side, with 17 out of 18 sectors posting gains—Real Estate, Financial Services, and Industrial Goods & Services all rising over 3%. Regarding foreign trading, this group recorded a net selling value of around VND 1.8 trillion on the HSX. Although the index has yet to break through the 1,510 level, bottom-fishing demand around the 1,490–1,500 zone remains solid. In the coming sessions, the index may continue to trade within the 1,490–1,510 range to establish a new price base.

FUTURES CONTRACTS

Futures contracts all increased according to the movement of VN30.

COVERED WARRANTS

During the trading session on 22/07/2025, warrants fluctuated according to the struggling movement.

HIGHLIGHT

• VN-Index +24.49 points, closing at 1509.54 points. HNX-Index +2.06 points, closing at 247.85 points.

• Pulling the index up: VIC (+5.14), VHM (+3.43), VCB (+1.76), BID (+1.32), VJC (+0.88).

• Pulling the index down: VPL (-0.20), TCB (-0.16), GVR (-0.14), HNA (-0.07), BMP (-0.04).

• The matched trade value of VN-Index reached VND 30,512 billion, decreased -7.19% compared to the previous session. The total transaction value reached VND 33,832 billion.

• The trading range is 32.93 points. The market had 224 gainers, 43 remaining unchanged, 103 losers.

• Foreign investors' net selling value: VND -1751.32 billion on HOSE, including VJC (VND -1858.67 billion), SSI (VND -228.06 billion), SHB (VND -155.44 billion), PDR (VND -101.67 billion), GMD (VND -60.26 billion). Foreign investors were net buyers on HNX with the value of VND 21.11 billion.

BSC30, BSC50 PERFORMANCE

• BSC30 +1.21%. Positive stocks: HDB (+3.88%), VHM (+3.80%), HCM (+3.27%).

• BSC50 +1.34%. Positive stocks: GEX (+6.98%), VJC (+6.94%), EIB (+6.89%).

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	1.21%	1.34%	1.65%	1.71%
1 week	1.18%	2.13%	3.35%	3.90%
1 months	7.74%	9.59%	11.87%	15.38%
3 months	24.23%	24.16%	24.65%	27.09%

Source: FiinPro-X, BSC

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,509.54	247.85	104.02
% 1D	1.65%	0.84%	-0.24%
TV (VND bn)	30,512	2,643	761
%1D	-7.19%	-1.91%	-31.15%
Foreign (VND bn)	-1751.32	21.11	-37.46

Source: FiinPro-X, BSC compiled

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
HPG	68.04	VJC	-1858.67
TPB	62.35	SSI	-228.06
VCB	60.21	SHB	-155.44
FPT	55.72	PDR	-101.67
NVL	51.37	GMD	-60.26

Source: FiinPro-X, BSC compiled

Overview of global stock markets

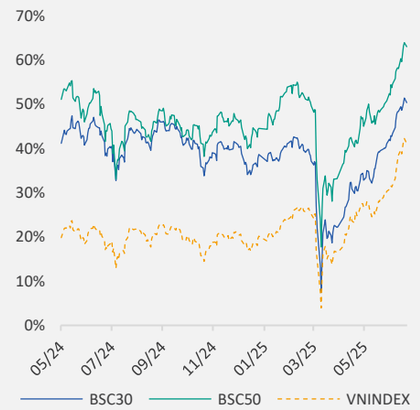
		%D	%W
SPX	6,306	0.14%	0.59%
FTSE100	9,011	-0.02%	0.82%
Eurostoxx	5,305	-0.58%	-0.88%
Shanghai	3,582	0.62%	2.19%
Nikkei	39,775	-0.11%	0.72%

Source: Vietstock.vn, BSC compiled

	Close	%
Commodities		
Brent	68.56	-0.94%
Gold	3,386	-0.77%
Exchange rate		
USD/VND	26,320	-0.08%
EUR/VND	31,342	0.49%
JPY/VND	181	0.56%
Interst rates		
10Y-Gov bond rate	3.40%	0.00%
1M-interbank rate	4.67%	

Source: FiinPro-X, BSC compiled

Performances of BSC30, BSC50



Source: BSC

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MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
VIC	117.50	4.91%	5.14	3.88
VHM	95.50	3.80%	3.43	4.11
VCB	62.20	1.47%	1.76	8.36
BID	38.90	2.10%	1.32	7.02
VJC	101.70	6.94%	0.88	0.54

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
VPL	88.40	-0.56%	-0.20	1.79
TCB	35.35	-0.28%	-0.16	7.06
GVR	30.45	-0.49%	-0.14	4.00
HNA	24.50	-5.41%	-0.07	0.24
BMP	143.80	-1.44%	-0.04	0.08

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
KSV	191.40	10.00%	2.46	0.20
SHS	17.40	6.10%	0.61	0.89
MBS	30.20	2.03%	0.23	0.57
CEO	22.40	2.28%	0.18	0.54
NVB	15.10	1.34%	0.15	1.17

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
HUT	13.90	-2.11%	-0.17	0.89
NTP	67.60	-1.89%	-0.12	0.14
KSF	66.50	-0.75%	-0.10	0.30
DTK	12.50	-1.57%	-0.09	0.68
DNP	19.20	-4.00%	-0.07	0.14

Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
CTS	34.40	7.00%	0.12	3.84
VIX	20.65	6.99%	0.50	61.94
HHP	9.95	6.99%	0.01	0.58
GEX	47.50	6.98%	0.68	17.50
YBM	15.35	6.97%	0.00	0.11

Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
FUCVREIT	8.27	-6.97%	0.00	0.02
LDG	6.11	-6.86%	-0.02	0.54
DRH	3.68	-6.84%	-0.01	3.51
PTL	3.41	-6.83%	-0.01	0.99
HVX	3.28	-6.82%	0.00	0.31

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
BKC	50.80	9.96%	0.23	0.04
HCC	23.30	9.91%	0.06	0.13
ICG	13.50	9.76%	0.09	0.15
PDB	14.90	9.56%	0.05	0.08
ATS	15.10	9.42%	0.02	0.00

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
QST	29.20	-9.88%	-0.04	0.00
VE3	7.80	-9.30%	0.00	0.00
BST	9.80	-9.26%	0.00	0.01
VDL	9.80	-8.41%	-0.05	0.00
PPP	21.00	-8.30%	-0.06	0.00

Figure 1
Sectors performance

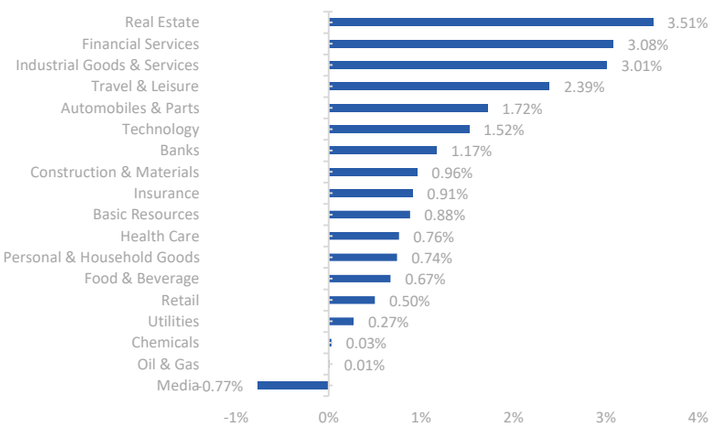
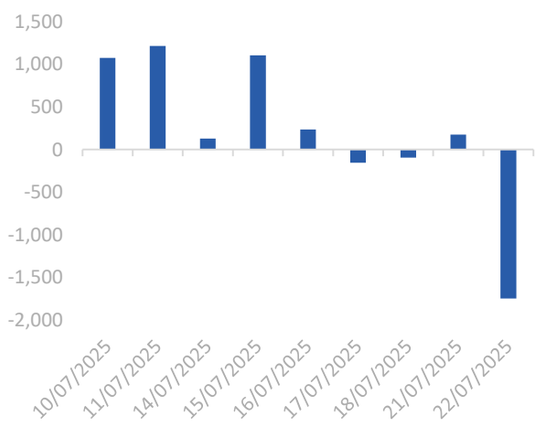


Figure 2
Foreign transactions



Source: FiinPro-X, BSC compiled

BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	TP (VND)	Foreign ownership	Link
MWG	Retail	70.4	0.6%	1.4	104,083	568.0	2,975	23.7		48.8%	
KBC	Real Estate	28.5	0.4%	1.5	26,793	95.0	1,600	17.8		15.3%	
KDH	Real Estate	28.4	0.5%	1.3	31,588	107.5	812	35.0		34.4%	
PDR	Real Estate	20.4	2.0%	1.8	18,508	386.4	179	113.9	23,600	10.2%	Link
VHM	Real Estate	95.5	3.8%	0.9	392,258	425.5	7,766	12.3	81,300	10.6%	Link
FPT	Technology	112.1	1.6%	0.9	190,966	790.4	4,872	23.0	136,500	41.1%	Link
BSR	Oil & Gas	18.6	0.0%	0.0	57,669	66.7	(37)	(506)		0.3%	
PVS	Oil & Gas	33.4	0.0%	1.5	15,964	157.3	2,303	14.5	38,600	12.0%	Link
HCM	Financial Services	25.3	3.3%	1.5	27,323	450.6	1,202	21.0		38.9%	
SSI	Financial Services	32.0	2.1%	1.4	63,100	1957.2	1,545	20.7		41.3%	
VCI	Financial Services	41.8	2.7%	1.4	30,169	695.9	1,370	30.5		29.6%	
DCM	Chemicals	35.2	2.2%	1.5	18,635	280.8	2,805	12.6	37,800	4.9%	Link
DGC	Chemicals	102.3	0.2%	1.4	38,851	245.6	8,205	12.5	109,300	14.7%	Link
ACB	Banks	22.9	0.2%	0.8	117,629	296.9	3,224	7.1	30,400	30.0%	Link
BID	Banks	38.9	2.1%	0.8	273,131	420.0	3,643	10.7	47,000	17.5%	Link
CTG	Banks	45.6	0.9%	1.1	244,872	222.6	4,806	9.5	50,000	27.2%	Link
HDB	Banks	25.5	3.9%	1.1	88,949	827.6	3,985	6.4	26,400	16.9%	Link
MBB	Banks	27.2	0.7%	1.0	165,677	592.0	4,049	6.7	28,200	23.2%	Link
MSB	Banks	13.4	0.8%	1.0	34,840	127.2	2,150	6.2	14,000	28.2%	Link
STB	Banks	49.5	0.0%	1.0	93,318	468.0	5,767	8.6		20.2%	
TCB	Banks	35.4	-0.3%	1.1	249,743	1010.8	3,019	11.7	33,100	22.5%	Link
TPB	Banks	15.3	1.3%	1.1	40,422	462.7	2,383	6.4	-	24.2%	Link
VCB	Banks	62.2	1.5%	0.8	519,723	310.9	4,063	15.3	69,200	22.1%	Link
VIB	Banks	17.4	0.3%	0.9	59,094	249.7	2,105	8.3	23,000	5.0%	Link
VPB	Banks	22.5	0.9%	1.0	178,513	929.9	2,030	11.1	24,000	25.4%	Link
HPG	Basic Resources	26.5	1.0%	1.3	203,016	844.5	1,628	16.3	35,800	22.6%	Link
HSG	Basic Resources	18.1	0.3%	1.6	11,209	120.6	749	24.1	16,800	8.4%	Link
DBC	Food & Beverage	33.9	2.9%	1.4	11,329	501.2	3,930	8.6	32,200	5.8%	Link
MSN	Food & Beverage	77.7	0.3%	1.3	111,760	570.9	1,518	51.2	82,500	25.8%	Link
VNM	Food & Beverage	60.2	0.3%	0.7	125,815	285.2	4,194	14.4	64,500	48.5%	Link

Source: FiinPro-X, BSC

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	Foreign ownership	ROE (%)	Link
DGW	Retail	46.5	0.98%	1.6	10,180	126.8	2,098	22.1	26.62%		Link
FRT	Retail	151.0	-0.66%	0.7	25,716	155.1	2,623	57.6	32.08%		Link
BVH	Insurance	52.5	1.16%	1.0	38,972	18.2	2,975	17.7	27.32%		
DIG	Real Estate	20.5	1.99%	1.6	13,252	517.9	303	67.6	5.22%		
DXG	Real Estate	19.5	3.17%	1.7	19,868	477.7	310	63.0	26.49%		Link
HDC	Real Estate	30.9	2.15%	1.4	5,511	237.2	443	69.8	3.95%		
HDG	Real Estate	27.3	2.44%	1.4	10,100	187.2	762	35.8	16.50%		Link
IDC	Real Estate	45.4	-0.44%	1.5	14,982	110.0	4,982	9.1	19.47%		
NLG	Real Estate	39.8	-0.62%	1.5	15,307	151.2	1,827	21.8	48.00%		Link
SIP	Real Estate	62.8	0.32%	1.4	15,205	33.7	5,282	11.9	3.89%		
SZC	Real Estate	37.4	-0.40%	1.4	6,722	116.6	2,036	18.3	2.47%		Link
TCH	Real Estate	24.6	2.29%	1.6	16,438	183.0	1,279	19.2	12.01%		Link
VIC	Real Estate	117.5	4.91%	1.0	449,280	491.6	2,823	41.6	6.80%		
VRE	Real Estate	30.0	3.45%	1.0	68,170	149.7	1,844	16.3	18.36%		Link
CMG	Technology	41.6	0.60%	1.3	8,790	69.1	1,650	25.2	36.52%		Link
PLX	Oil & Gas	37.2	0.13%	1.0	47,203	56.4	1,535	24.2	17.03%		Link
PVD	Oil & Gas	20.5	-0.49%	1.3	11,396	114.1	1,246	16.5	4.04%		Link
FTS	Financial Services	40.7	1.75%	1.7	14,102	215.9	1,348	30.2	27.56%	10.9%	
MBS	Financial Services	30.2	2.03%	1.6	17,298	228.9	1,554	19.4	5.94%	12.1%	
GAS	Utilities	67.9	0.59%	1.0	159,067	44.1	4,543	15.0	1.86%		Link
POW	Utilities	14.0	0.00%	1.2	32,669	173.7	546	25.5	3.17%		Link
REE	Utilities	68.8	0.29%	0.9	37,266	59.4	3,922	17.5	49.00%		Link
VJC	Travel & Leisure	101.7	6.94%	0.7	60,167	2256.7	2,755	36.9	11.29%		
GEX	Industrial Goods & Services	47.5	6.98%	1.8	42,864	805.5	1,954	24.3	8.29%		Link
GMD	Industrial Goods & Services	57.1	0.18%	1.2	23,993	184.1	3,765	15.2	40.34%	12.0%	Link
HAH	Industrial Goods & Services	72.9	4.89%	1.2	9,469	671.1	5,594	13.0	4.85%		Link
PVT	Industrial Goods & Services	18.0	-0.28%	1.2	8,459	69.1	2,293	7.9	9.12%		Link
VTP	Industrial Goods & Services	121.0	0.08%	0.0	14,736	78.4	3,235	37.4	5.49%		
PNJ	Personal & Household Goods	85.9	1.06%	1.1	29,026	52.1	6,105	14.1	48.98%		Link
TCM	Personal & Household Goods	32.2	0.31%	1.0	3,608	76.6	2,608	12.4	49.98%		
TNG	Personal & Household Goods	21.1	1.44%	1.6	2,587	43.5	2,844	7.4	16.82%	18.6%	Link
DPM	Chemicals	40.4	1.64%	1.3	15,810	225.9	1,223	33.0	7.62%		Link
GVR	Chemicals	30.5	-0.49%	1.5	121,800	111.5	1,174	25.9	0.83%		
EIB	Banks	27.2	6.89%	1.0	50,573	701.7	1,856	14.6	5.05%		Link
LPB	Banks	35.9	1.13%	0.4	107,243	95.4	3,324	10.8	0.85%	23.3%	
NAB	Banks	14.8	1.72%	0.0	25,306	28.9	2,239	6.6	1.96%		
OCB	Banks	12.2	0.41%	0.9	30,083	63.6	1,189	10.3	19.58%		Link
NKG	Basic Resources	14.5	0.35%	1.6	6,467	126.1	1,122	12.9	5.20%		Link
ANV	Food & Beverage	23.9	2.36%	1.6	6,350	204.3	1,871	12.8	2.76%	16.8%	
BAF	Food & Beverage	33.9	-0.59%	0.5	10,291	96.9	1,367	24.8	3.41%		
SAB	Food & Beverage	47.8	0.21%	0.8	61,306	43.1	3,217	14.9	58.84%		
VHC	Food & Beverage	57.6	0.70%	1.2	12,929	170.8	5,567	10.4	21.97%		Link
BMP	Construction & Materials	143.8	-1.44%	0.7	11,772	14.4	13,288	10.8	85.83%		Link
CTD	Construction & Materials	85.2	0.83%	1.4	8,642	63.0	3,235	26.3	48.76%		Link
CTR	Construction & Materials	99.5	1.53%	1.4	11,381	45.1	4,754	20.9	9.47%		Link
DPG	Construction & Materials	44.8	-1.10%	1.6	4,511	164.1	2,336	19.2	5.91%		
HHV	Construction & Materials	13.0	1.17%	1.4	6,467	171.4	1,025	12.7	10.57%		Link
PC1	Construction & Materials	22.9	0.44%	1.2	8,190	75.6	1,237	18.5	14.48%		Link
VCG	Construction & Materials	23.4	0.21%	1.2	15,127	214.6	915	25.6	7.03%		
VGC	Construction & Materials	48.0	3.90%	1.5	21,498	65.6	2,720	17.6	5.39%		

Source: FiinPro-X, BSC

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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