STOCK MARKET

VN-Index continued its tug-of-war trend today and closed at 1,521.02 points, up nearly 9 points compared to yesterday. Market breadth was positive with 12/18 sectors gaining points, of which the Oil & Gas sector led the increase, followed by the Industrial Goods & Services sector. On the contrary, the Media and Basic Resources sectors fell the most. Regarding foreign trading, today this sector sold net on all three exchanges, HSX, HNX and UPCOM. The market is still moving towards the old peak of 1,530 - 1,540 despite the fluctuations. With the bottom-fishing demand being quite good, the index can continue this journey in the coming sessions.

FUTURES CONTRACTS

All futures contracts decreased according to the movement of VN30.

COVERED WARRANTS

During the trading session on 24/07/2025, warrants fluctuated according to the struggling movement.

HIGHLIGHT

• VN-Index +8.71 points, closing at 1521.02 points. HNX-Index +1.34 points, closing at 250.67 points.

• Pulling the index up: MBB (+1.47), VNM (+1.00), HDB (+0.93), VIC (+0.91), VJC (+0.69).

• Pulling the index down: HPG (-0.70), MSN (-0.45), HVN (-0.40), FPT (-0.24), VHM (-0.19).

• The matched trade value of VN-Index reached VND 34,153 billion, decreased -5.70% compared to the previous session. The total transaction value reached VND 36,915 billion.

• The trading range is 22.5 points. The market had 184 gainers, 59 remaining unchanged, 131 losers.

• Foreign investors' net selling value: VND -208.34 billion on HOSE, including HPG (VND -388.44 billion), MSN (VND -285.63 billion), VHM (VND -207.18 billion), FPT (VND -109.92 billion), VCB (VND -93.24 billion). Foreign investors were net sellers on HNX with the value of VND -49.87 billion.

BSC30, BSC50 PERFORMANCE

• BSC30 +0.56%. Positive stocks: HDB (+4.15%), BSR (+4.02%), MBB (+3.65%).

• BSC50 +0.77%. Positive stocks: SIP (+6.88%), OCB (+5.71%), VJC (+4.78%).

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	0.56%	0.77%	0.58%	0.50%
1 week	1.50%	2.89%	2.08%	1.62%
1 months	8.86%	11.86%	11.29%	13.57%
3 months	24.33%	26.09%	23.74%	26.12%

Source: FiinPro-X, BSC

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,521.02	250.67	105.16
% 1D	0.58%	0.54%	0.34%
TV (VND bn)	34,153	2,554	891
%1D	-5.70%	-14.17%	-28.46%
Foreign (VND bn)	-208.34	-49.87	-92.05

Source: FiinPro-X, BSC compiled

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
HDB	474.59	HPG	-388.44
SSI	179.31	MSN	-285.63
VNM	176.27	VHM	-207.18
SHB	106.03	FPT	-109.92
VIX	95.75	VCB	-93.24

Source: FiinPro-X, BSC compiled

Overview of global stock markets

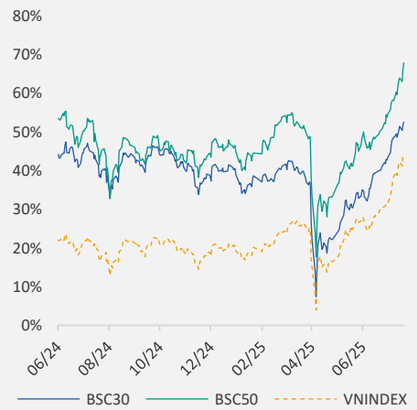
		%D	%W
SPX	6,359	0.78%	1.52%
FTSE100	9,154	1.02%	2.02%
Eurostoxx	5,386	0.81%	0.38%
Shanghai	3,606	0.65%	2.53%
Nikkei	41,826	1.59%	5.53%

Source: Vietstock.vn, BSC compiled

	Close	%
Commodities		
Brent	69.09	0.61%
Gold	3,370	-0.83%
Exchange rate		
USD/VND	26,320	0.00%
EUR/VND	31,543	0.19%
JPY/VND	183	0.00%
Interst rates		
10Y-Gov bond rate	3.44%	0.01%
1M-interbank rate	4.77%	

Source: FiinPro-X, BSC compiled

Performances of BSC30, BSC50



Source: BSC

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MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
MBB	28.40	3.65%	1.47	6.10
VNM	63.70	3.24%	1.00	2.09
HDB	27.60	4.15%	0.93	3.51
VIC	116.00	0.87%	0.91	3.88
VJC	114.00	4.78%	0.69	0.54

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
HPG	26.00	-1.52%	-0.70	7.68
MSN	76.00	-1.68%	-0.45	1.51
HVN	33.20	-2.35%	-0.40	2.21
FPT	111.10	-0.63%	-0.24	1.48
VHM	92.00	-0.22%	-0.19	4.11

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
PVI	64.40	4.55%	0.45	0.23
PVS	34.60	2.37%	0.26	0.48
NVB	15.50	1.97%	0.23	1.17
IDC	46.70	1.52%	0.15	0.33
DTK	12.60	2.44%	0.14	0.68

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
KSV	178.90	-4.84%	-1.13	0.20
KSF	66.00	-0.60%	-0.08	0.30
MBS	30.00	-0.66%	-0.07	0.57
BAB	12.30	-0.81%	-0.06	0.96
VCS	50.00	-1.19%	-0.06	0.16

Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
SJS	149.80	7.00%	0.28	0.13
VSC	21.45	6.98%	0.13	39.45
BBC	75.10	6.98%	0.02	0.00
VPG	8.77	6.95%	0.01	2.06
FIT	5.26	6.91%	0.03	8.05

Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
UIC	49.30	-6.98%	-0.01	0.01
SMA	9.50	-6.40%	0.00	0.50
YBM	14.60	-5.81%	0.00	0.07
FUCTVGF3	15.00	-5.06%	0.00	0.00
CLL	33.00	-3.51%	-0.01	0.11

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
NAP	11.10	9.90%	0.09	0.00
NFC	63.00	9.38%	0.36	0.02
TMX	10.60	9.28%	0.02	0.00
VCC	10.70	9.18%	0.09	0.04
NHC	22.70	9.13%	0.02	0.00

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
VDL	8.90	-9.18%	-0.05	0.00
ADC	18.20	-9.00%	-0.03	0.00
BDB	8.60	-8.51%	0.00	0.00
BKC	47.30	-6.71%	-0.14	0.11
KSD	7.40	-6.33%	-0.02	0.06

Figure 1
Sectors performance

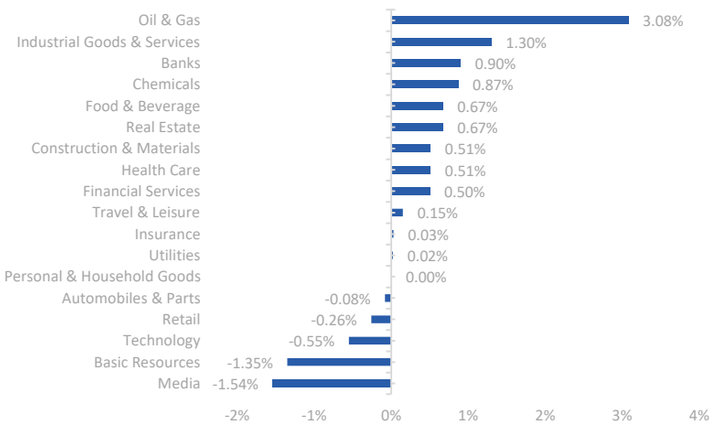
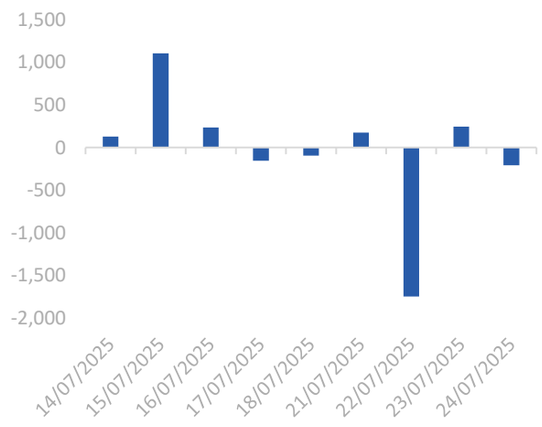


Figure 2
Foreign transactions



Source: FiinPro-X, BSC compiled

BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	TP (VND)	Foreign ownership	Link
MWG	Retail	69.5	0.0%	1.3	104,231	574.5	2,975	23.7		48.9%	
KBC	Real Estate	28.5	0.0%	1.7	26,793	96.7	1,599	17.8		15.3%	
KDH	Real Estate	28.8	1.1%	1.1	31,699	176.7	812	35.1		34.2%	
PDR	Real Estate	20.2	0.0%	1.7	18,326	303.7	179	112.8	23,600	10.2%	Link
VHM	Real Estate	92.0	-0.2%	1.1	378,703	725.1	7,766	11.9	81,300	10.6%	Link
FPT	Technology	111.1	-0.6%	1.2	190,455	738.0	5,092	22.0	136,500	40.9%	Link
BSR	Oil & Gas	19.4	4.0%	0.0	57,824	266.3	(37)	(507)		0.3%	
PVS	Oil & Gas	34.6	2.4%	1.4	16,155	396.8	2,303	14.7	38,600	12.1%	Link
HCM	Financial Services	25.2	-0.8%	1.8	27,377	250.4	1,177	21.6		38.9%	
SSI	Financial Services	32.0	-0.8%	1.6	63,593	1374.0	1,545	20.9		41.4%	
VCI	Financial Services	41.5	-0.2%	1.4	30,060	409.1	1,370	30.4		29.5%	
DCM	Chemicals	35.2	-1.4%	1.6	18,900	224.9	2,805	12.7	37,800	5.0%	Link
DGC	Chemicals	105.2	-0.5%	1.4	40,143	253.6	8,205	12.9	109,300	14.9%	Link
ACB	Banks	23.2	0.9%	0.8	118,143	366.2	3,224	7.1	30,400	30.0%	Link
BID	Banks	38.9	0.4%	0.9	271,727	429.0	3,643	10.6	47,000	17.5%	Link
CTG	Banks	45.7	0.1%	0.9	245,140	233.8	4,806	9.5	50,000	27.2%	Link
HDB	Banks	27.6	4.2%	0.9	92,619	2012.3	3,985	6.7	26,400	16.9%	Link
MBB	Banks	28.4	3.7%	0.9	167,202	1140.3	4,049	6.8	28,200	23.2%	Link
MSB	Banks	13.8	1.1%	1.1	35,360	218.2	2,150	6.3	14,000	28.2%	Link
STB	Banks	49.0	0.6%	0.9	91,810	561.7	5,767	8.4		20.1%	
TCB	Banks	35.1	0.1%	1.1	247,270	686.7	3,019	11.6	33,100	22.5%	Link
TPB	Banks	15.6	1.3%	1.0	40,686	451.0	2,383	6.5	-	24.3%	Link
VCB	Banks	62.1	0.0%	0.5	518,887	559.5	4,063	15.3	69,200	22.0%	Link
VIB	Banks	18.4	3.1%	0.8	60,452	473.5	2,105	8.5	23,000	5.0%	Link
VPB	Banks	23.5	0.6%	1.0	185,257	1132.8	2,193	10.7	24,000	25.6%	Link
HPG	Basic Resources	26.0	-1.5%	1.1	202,632	1362.2	1,628	16.2	35,800	22.6%	Link
HSG	Basic Resources	18.6	-1.6%	1.4	11,737	159.3	749	25.2	16,800	9.2%	Link
DBC	Food & Beverage	34.3	-0.7%	1.7	11,563	292.3	3,930	8.8	32,200	6.1%	Link
MSN	Food & Beverage	76.0	-1.7%	1.3	111,185	1256.8	1,518	50.9	82,500	25.9%	Link
VNM	Food & Beverage	63.7	3.2%	0.5	128,950	855.1	4,194	14.7	64,500	48.6%	Link

Source: FiinPro-X, BSC

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	Foreign ownership	ROE (%)	Link
DGW	Retail	47.0	-2.08%	1.7	10,520	109.0	2,098	22.9	26.62%		Link
FRT	Retail	156.6	-0.57%	1.1	26,823	56.7	2,623	60.0	33.70%		Link
BVH	Insurance	52.2	-0.38%	1.1	38,898	15.7	2,975	17.6	27.31%		
DIG	Real Estate	20.7	1.97%	1.5	13,123	538.9	303	67.0	5.29%		
DXG	Real Estate	19.7	2.07%	1.4	19,664	419.8	310	62.3	26.33%		Link
HDC	Real Estate	33.0	2.33%	1.3	5,743	244.9	443	72.8	4.25%		
HDG	Real Estate	28.1	-0.18%	1.5	10,396	158.9	762	36.9	16.49%		Link
IDC	Real Estate	46.7	1.52%	1.3	15,180	91.7	4,982	9.2	19.01%		
NLG	Real Estate	40.5	1.63%	1.5	15,326	1304.5	1,827	21.8	48.18%		Link
SIP	Real Estate	68.4	6.88%	1.5	15,495	123.4	5,282	12.1	3.61%		
SZC	Real Estate	38.5	1.85%	1.6	6,794	162.6	1,978	19.1	2.60%	11.4%	Link
TCH	Real Estate	25.3	1.20%	1.7	16,672	163.6	1,279	19.5	12.27%		Link
VIC	Real Estate	116.0	0.87%	1.2	439,721	683.1	2,823	40.7	6.81%		
VRE	Real Estate	29.8	1.88%	1.3	66,465	134.4	1,844	15.9	18.43%		Link
CMG	Technology	43.2	0.35%	1.2	9,086	82.6	1,650	26.1	36.75%		Link
PLX	Oil & Gas	38.1	2.28%	1.0	47,330	166.5	1,535	24.3	17.02%		Link
PVD	Oil & Gas	21.3	1.67%	1.4	11,618	210.3	1,246	16.8	4.00%		Link
FTS	Financial Services	40.5	-1.34%	1.9	14,224	226.0	1,348	30.5	27.70%	10.9%	
MBS	Financial Services	30.0	-0.66%	1.8	17,298	172.8	1,554	19.4	5.90%	12.1%	
GAS	Utilities	69.1	0.14%	0.8	161,644	85.8	4,543	15.2	1.86%		Link
POW	Utilities	14.0	0.00%	1.0	32,786	127.0	546	25.6	3.15%		Link
REE	Utilities	69.4	0.14%	0.9	37,537	77.6	3,922	17.7	49.00%		Link
VJC	Travel & Leisure	114.0	4.78%	0.7	64,367	355.8	2,754	39.5	11.32%		
GEX	Industrial Goods & Services	50.0	2.25%	1.8	44,127	533.5	1,954	25.0	8.20%		Link
GMD	Industrial Goods & Services	57.9	0.17%	1.1	24,287	119.6	3,765	15.4	39.78%	12.0%	Link
HAH	Industrial Goods & Services	72.3	0.84%	1.3	9,313	351.6	5,594	12.8	4.83%		Link
PVT	Industrial Goods & Services	18.4	0.55%	1.3	8,576	78.1	2,293	8.0	9.11%		Link
VTP	Industrial Goods & Services	120.4	-0.50%	0.0	14,736	74.9	3,235	37.4	5.42%		
PNJ	Personal & Household Goods	86.0	0.00%	1.0	29,060	74.0	6,105	14.1	48.97%		Link
TCM	Personal & Household Goods	32.2	0.00%	1.0	3,608	64.7	2,608	12.4	49.96%		
TNG	Personal & Household Goods	21.6	1.41%	1.3	2,611	60.7	2,844	7.5	16.80%	18.6%	Link
DPM	Chemicals	41.1	-1.79%	1.4	16,358	199.1	1,223	34.2	7.67%		Link
GVR	Chemicals	31.7	1.93%	2.2	124,200	209.7	1,174	26.4	0.84%		
EIB	Banks	27.1	0.37%	1.0	50,200	441.1	1,856	14.5	5.12%		Link
LPB	Banks	35.5	0.71%	0.7	105,302	90.2	3,324	10.6	0.85%	23.3%	
NAB	Banks	15.0	0.00%	0.0	25,735	25.8	2,239	6.7	1.98%		
OCB	Banks	13.0	5.71%	0.9	30,206	197.8	1,189	10.3	19.60%		Link
NKG	Basic Resources	14.8	-0.67%	1.4	6,646	191.5	1,122	13.2	5.68%		Link
ANV	Food & Beverage	23.3	-2.10%	1.6	6,337	82.9	1,871	12.7	2.42%	16.8%	
BAF	Food & Beverage	34.0	-0.44%	0.7	10,382	81.6	1,366	25.0	3.49%		
SAB	Food & Beverage	49.0	0.82%	1.2	62,333	115.7	3,217	15.1	58.88%		
VHC	Food & Beverage	58.2	1.04%	1.3	12,929	197.7	5,567	10.4	21.55%		Link
BMP	Construction & Materials	146.0	1.32%	1.0	11,796	22.1	13,894	10.4	85.86%	39.8%	Link
CTD	Construction & Materials	85.1	-0.35%	1.3	8,662	65.2	3,235	26.4	48.72%		Link
CTR	Construction & Materials	98.4	-0.40%	1.5	11,301	47.4	4,754	20.8	9.14%		Link
DPG	Construction & Materials	48.1	0.52%	1.4	4,823	121.3	2,336	20.5	5.48%		
HHV	Construction & Materials	13.0	-1.52%	1.4	6,541	142.5	1,025	12.8	10.52%		Link
PC1	Construction & Materials	24.9	1.63%	1.4	8,762	203.6	1,237	19.8	14.70%		Link
VCG	Construction & Materials	24.1	-1.03%	1.5	15,709	264.0	915	26.6	6.81%		
VGC	Construction & Materials	49.0	1.45%	1.6	21,655	87.1	2,720	17.8	5.37%		

Source: FiinPro-X, BSC

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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