STOCK MARKET

The VN-Index surged at the opening but faced strong profit-taking pressure around the 1,565 level, which pushed the index down sharply. The sell-off persisted throughout the day, intensifying toward the end of the session. At the close, the VN-Index settled at 1,493.41 points, down more than 64 points from yesterday. Market breadth turned negative, with all 18 out of 18 sectors declining, led by Financial Services and Media. In terms of foreign trading, net selling was recorded on the HSX and UPCOM, while net buying occurred on the HNX. The VN-Index has pulled back to the previous peak zone of 1,490–1,500. In a positive scenario, bottom-fishing demand may emerge at this level and help contain the sell-off. However, investors should remain cautious of the possibility that the VN-Index may continue to fall due to inertia, potentially heading toward the 1,460–1,480 zone.

FUTURES CONTRACTS

Futures contracts decreased according to the movement of VN30.

COVERED WARRANTS

During the trading session on 29/07/2025, warrants fluctuated according to the correction of the underlying stocks.

HIGHLIGHT

• VN-Index -64.01 points, closing at 1493.41 points. HNX-Index -8.43 points, closing at 255.36 points.

• Pulling the index up: VGC (+0.11), BSR (+0.08), PET (+0.06), SCR (+0.03), DCM (+0.03).

• Pulling the index down: VCB (-3.56), VHM (-3.37), BID (-3.25), TCB (-2.79), VPB (-2.73).

• The matched trade value of VN-Index reached VND 67,516 billion, increased 52.27% compared to the previous session. The total transaction value reached VND 71,812 billion.

• The trading range is 76.5 points. The market had 67 gainers, 19 remaining unchanged, 282 losers.

• Foreign investors' net selling value: VND -964.35 billion on HOSE, including FPT (VND -615.44 billion), VIX (VND -257.50 billion), VPB (VND -250.94 billion), MWG (VND -243.76 billion), GEX (VND -148.49 billion). Foreign investors were net buyers on HNX with the value of VND 259.02 billion.

BSC30, BSC50 PERFORMANCE

• BSC30 -4.53%. Positive stocks: DCM (+0.56%), BSR (+0.51%).

• BSC50 -4.87%. Positive stocks: VGC (+1.79%).

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	-4.53%	-4.87%	-4.11%	-4.38%
1 week	2.85%	6.58%	-1.07%	-2.09%
1 months	10.45%	17.14%	8.89%	9.85%
3 months	27.40%	32.20%	21.78%	23.79%

Source: FiinPro-X, BSC

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,493.41	255.36	106.07
% 1D	-4.11%	-3.20%	-0.81%
TV (VND bn)	67,516	6,576	1,724
%1D	52.27%	65.91%	3.54%
Foreign (VND bn)	-964.35	259.02	-67.21

Source: FiinPro-X, BSC compiled

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
VCG	283.53	FPT	-615.44
VNM	242.65	VIX	-257.50
DIG	80.23	VPB	-250.94
NVL	68.94	MWG	-243.76
VIC	65.12	GEX	-148.49

Source: FiinPro-X, BSC compiled

Overview of global stock markets

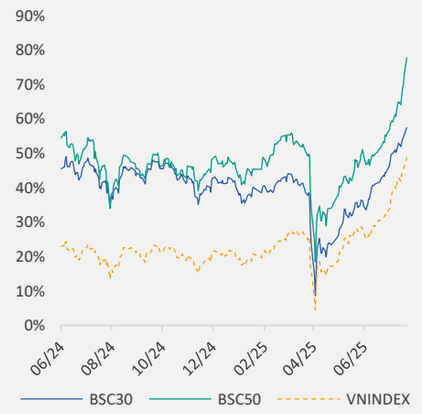
		%D	%W
SPX	6,390	0.02%	1.33%
FTSE100	9,111	0.33%	0.97%
Eurostoxx	5,386	0.98%	1.83%
Shanghai	3,610	0.33%	0.78%
Nikkei	40,681	-0.77%	2.28%

Source: Vietstock.vn, BSC compiled

	Close	%
Commodities		
Brent	70.44	1.61%
Gold	3,328	0.54%
Exchange rate		
USD/VND	26,400	0.11%
EUR/VND	31,185	-0.50%
JPY/VND	181	0.00%
Interst rates		
10Y-Gov bond rate	3.43%	0.00%
1M-interbank rate	5.39%	

Source: FiinPro-X, BSC compiled

Performances of BSC30, BSC50



Source: BSC

Contents

Market outlook	Page 1
Market statistics	Page 2
BSC30	Page 3
BSC50	Page 4
Disclaimer	Page 5

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MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
VGC	57.00	1.79%	0.11	0.45
BSR	19.90	0.51%	0.08	3.10
PET	32.90	6.99%	0.06	0.11
SCR	8.92	3.72%	0.03	0.43
DCM	35.90	0.56%	0.03	0.53

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
VCB	61.00	-2.87%	-3.56	8.36
VHM	92.10	-3.66%	-3.37	4.11
BID	37.40	-5.08%	-3.25	7.02
TCB	33.90	-4.78%	-2.79	7.06
VPB	23.60	-5.98%	-2.73	7.93

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
HUT	17.00	9.68%	1.00	0.89
PLC	28.30	4.81%	0.08	0.08
SJE	20.30	9.73%	0.03	0.02
WCS	418.00	4.50%	0.03	0.00
SJ1	12.10	8.04%	0.03	0.04

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
KSV	164.10	-6.23%	-1.40	0.20
NVB	14.30	-9.49%	-1.09	1.17
CEO	22.60	-9.96%	-0.83	0.54
MBS	33.80	-3.98%	-0.53	0.57
IDC	44.70	-5.10%	-0.51	0.33

Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
PET	32.90	6.99%	0.06	4.95
ADS	9.20	6.98%	0.01	1.60
C47	8.24	6.87%	0.00	0.58
CLW	46.20	6.82%	0.01	0.00
DLG	3.32	6.75%	0.02	26.29

Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
HCM	25.25	-7.00%	-0.46	35.79
BCG	3.59	-6.99%	-0.05	26.98
GEX	53.20	-6.99%	-0.81	32.34
TPB	15.30	-6.99%	-0.68	48.81
DGW	43.25	-6.99%	-0.16	6.58

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
SFN	19.90	9.94%	0.02	0.00
SJE	20.30	9.73%	0.33	0.18
HUT	17.00	9.68%	6.99	10.81
SMT	10.40	9.47%	0.02	0.00
GIC	17.20	8.86%	0.07	0.02

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
CEO	22.60	-9.96%	-4.82	57.89
L14	33.80	-9.87%	-0.41	0.90
DTD	17.40	-9.84%	-0.45	2.06
TIG	9.20	-9.80%	-0.69	6.00
BVS	37.80	-9.79%	-1.06	3.11

Figure 1
Sectors performance

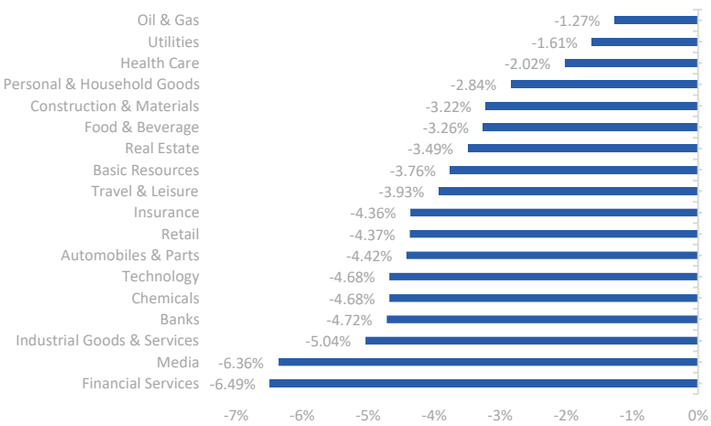
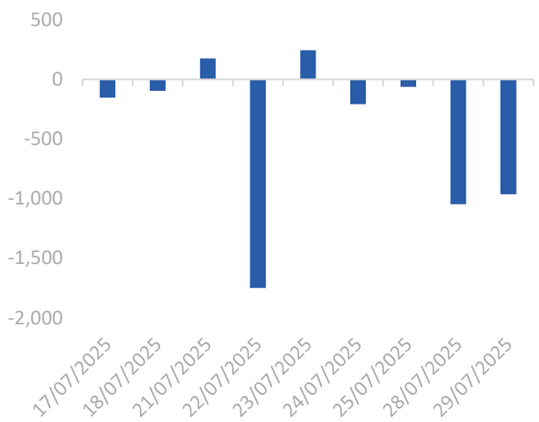


Figure 2
Foreign transactions



Source: FiinPro-X, BSC compiled

BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	TP (VND)	Foreign ownership	Link
MWG	Retail	66.6	-5.1%	1.4	103,788	1321.9	2,974	23.6		48.9%	
KBC	Real Estate	29.0	-3.2%	1.5	28,206	317.1	1,594	18.8		15.3%	
KDH	Real Estate	27.5	-6.1%	1.3	32,589	235.0	812	36.1		34.0%	
PDR	Real Estate	20.7	-7.0%	1.7	20,141	916.7	179	124.1	23,600	9.6%	Link
VHM	Real Estate	92.1	-3.7%	0.9	392,669	430.7	7,766	12.3	81,300	10.5%	Link
FPT	Technology	106.0	-4.8%	0.9	189,603	1842.6	5,092	21.9	136,500	40.8%	Link
BSR	Oil & Gas	19.9	0.5%	0.0	61,390	449.8	(37)	(539)		0.3%	
PVS	Oil & Gas	34.2	0.0%	1.5	16,346	583.2	2,303	14.9	38,600	12.1%	Link
HCM	Financial Services	25.3	-7.0%	1.4	29,321	937.4	1,169	23.2		38.9%	
SSI	Financial Services	33.3	-7.0%	1.4	70,593	3637.1	1,544	23.2		42.0%	
VCI	Financial Services	41.9	-6.9%	1.4	32,481	1267.8	1,370	32.8		29.4%	
DCM	Chemicals	35.9	0.6%	1.5	18,900	539.5	2,805	12.7	37,800	4.9%	Link
DGC	Chemicals	101.5	-3.8%	1.3	40,067	550.5	8,205	12.9	109,300	14.9%	Link
ACB	Banks	22.8	-4.6%	0.8	122,509	977.0	3,305	7.2	30,400	30.0%	Link
BID	Banks	37.4	-5.1%	0.8	276,642	594.2	3,643	10.8	47,000	17.5%	Link
CTG	Banks	43.8	-4.0%	1.2	244,872	666.3	4,806	9.5	50,000	27.2%	Link
HDB	Banks	26.5	-6.9%	1.1	99,434	1030.5	3,985	7.1	26,400	17.5%	Link
MBB	Banks	26.9	-6.6%	1.0	175,440	1760.2	4,049	7.1	28,200	23.2%	Link
MSB	Banks	13.8	-6.1%	1.0	38,220	544.2	2,150	6.8	14,000	28.2%	Link
STB	Banks	48.0	-2.2%	1.0	92,564	1202.4	5,767	8.5		20.0%	
TCB	Banks	33.9	-4.8%	1.1	251,509	2104.8	3,019	11.8	39,800	22.5%	Link
TPB	Banks	15.3	-7.0%	1.0	43,460	774.1	2,383	6.9	-	24.5%	Link
VCB	Banks	61.0	-2.9%	0.8	524,736	667.3	4,063	15.5	69,200	22.0%	Link
VIB	Banks	18.6	-1.6%	0.9	64,166	1066.3	2,105	9.0	23,000	5.0%	Link
VPB	Banks	23.6	-6.0%	1.0	199,141	3189.8	2,193	11.4	26,500	25.7%	Link
HPG	Basic Resources	25.4	-3.8%	1.3	202,249	2147.5	1,628	16.2	35,800	22.4%	Link
HSG	Basic Resources	18.0	-7.0%	1.6	12,016	433.1	752	25.7	16,800	9.2%	Link
DBC	Food & Beverage	33.5	-7.0%	1.4	12,031	883.5	3,930	9.2	32,200	6.1%	Link
MSN	Food & Beverage	72.2	-7.0%	1.4	111,616	1319.3	1,862	41.7	82,500	25.6%	Link
VNM	Food & Beverage	63.2	-0.2%	0.7	132,294	693.9	4,194	15.1	64,500	48.8%	Link

Source: FiinPro-X, BSC

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	Foreign ownership	ROE (%)	Link
DGW	Retail	43.3	-6.99%	1.5	10,191	293.5	2,098	22.2	26.53%		Link
FRT	Retail	152.9	-2.36%	0.7	26,669	120.0	2,623	59.7	33.63%		Link
BVH	Insurance	49.6	-4.98%	1.1	38,749	48.9	2,975	17.5	27.31%		
DIG	Real Estate	21.7	-6.87%	1.6	15,062	1444.8	303	76.9	4.77%		
DXG	Real Estate	19.5	-6.92%	1.6	21,346	1097.4	310	67.7	25.94%		Link
HDC	Real Estate	32.4	-6.91%	1.4	6,198	555.8	443	78.5	4.63%	3.8%	
HDG	Real Estate	27.0	-6.90%	1.5	10,729	269.2	762	38.0	17.16%		Link
IDC	Real Estate	44.7	-5.10%	1.5	15,543	219.0	4,982	9.5	18.88%		
NLG	Real Estate	39.8	-6.91%	1.5	16,443	273.0	1,709	25.0	48.01%	6.9%	Link
SIP	Real Estate	65.9	-1.64%	1.4	16,222	93.8	5,282	12.7	3.82%		
SZC	Real Estate	36.5	-6.89%	1.3	7,055	243.3	1,978	19.8	2.74%	11.4%	Link
TCH	Real Estate	24.6	-6.82%	1.6	17,641	530.6	1,280	20.6	12.18%		Link
VIC	Real Estate	113.2	-2.08%	1.1	442,015	529.9	2,823	41.0	6.81%		
VRE	Real Estate	28.0	-4.60%	1.0	66,693	230.5	1,844	15.9	18.42%		Link
CMG	Technology	39.7	-6.92%	1.3	9,012	145.2	1,650	25.9	36.67%		Link
PLX	Oil & Gas	36.5	-3.57%	1.0	48,092	281.3	1,535	24.7	16.98%		Link
PVD	Oil & Gas	21.2	-1.17%	1.3	11,924	436.7	1,246	17.2	3.95%		Link
FTS	Financial Services	41.1	-6.92%	1.6	15,281	548.9	1,348	32.7	27.51%	10.9%	
MBS	Financial Services	33.8	-3.98%	1.6	20,162	647.0	1,554	22.7	6.07%	12.1%	
GAS	Utilities	68.0	-1.31%	1.0	161,410	146.2	4,543	15.2	1.85%		Link
POW	Utilities	14.6	-1.69%	1.2	34,660	459.2	546	27.1	3.25%		Link
REE	Utilities	66.8	-3.88%	0.9	37,645	121.2	3,922	17.7	49.00%		Link
VJC	Travel & Leisure	118.3	-6.85%	0.6	75,135	379.9	2,751	46.2	7.85%		
GEX	Industrial Goods & Services	53.2	-6.99%	1.8	51,617	1901.7	1,745	32.8	8.22%	11.1%	Link
GMD	Industrial Goods & Services	56.3	-3.76%	1.1	24,581	210.3	3,765	15.5	39.51%	12.0%	Link
HAH	Industrial Goods & Services	71.0	-6.58%	1.2	9,872	636.0	5,594	13.6	4.35%		Link
PVT	Industrial Goods & Services	18.1	-2.95%	1.2	8,764	142.4	2,293	8.1	9.10%		Link
VTP	Industrial Goods & Services	114.0	-6.33%	0.0	14,821	175.3	3,235	37.6	5.40%		
PNJ	Personal & Household Goods	84.3	-1.98%	1.1	29,060	133.0	6,105	14.1	48.95%	18.2%	Link
TCM	Personal & Household Goods	30.9	-6.36%	1.0	3,697	106.5	2,608	12.7	50.00%		
TNG	Personal & Household Goods	20.3	-6.88%	1.5	2,673	78.4	2,844	7.7	16.79%	18.6%	Link
DPM	Chemicals	39.6	-4.69%	1.3	16,260	403.8	1,223	34.0	7.71%		Link
GVR	Chemicals	29.5	-6.05%	1.5	125,600	310.2	1,174	26.7	0.82%		
EIB	Banks	27.3	-6.98%	1.0	54,671	1227.2	1,856	15.8	5.13%		Link
LPB	Banks	34.3	-6.16%	0.4	109,185	224.5	3,324	11.0	0.93%	23.3%	Link
NAB	Banks	14.8	-4.52%	0.0	26,593	36.0	2,239	6.9	2.00%		
OCB	Banks	12.9	-6.86%	0.9	34,151	212.8	1,189	11.7	19.84%		Link
NKG	Basic Resources	16.1	-0.31%	1.6	7,206	786.4	1,122	14.4	5.94%		Link
ANV	Food & Beverage	23.2	-6.84%	1.5	6,616	189.8	1,871	13.3	2.43%	16.8%	
BAF	Food & Beverage	34.8	-0.14%	0.5	10,595	405.8	1,921	18.2	3.43%	15.0%	
SAB	Food & Beverage	47.4	-3.96%	0.7	63,230	131.6	3,185	15.5	58.91%	17.5%	
VHC	Food & Beverage	54.7	-6.34%	1.2	13,108	180.7	5,567	10.5	20.88%		Link
BMP	Construction & Materials	143.3	-0.07%	0.7	11,739	29.4	13,894	10.3	85.86%	39.8%	Link
CTD	Construction & Materials	78.7	-6.86%	1.4	8,571	233.7	3,235	26.1	48.42%		Link
CTR	Construction & Materials	95.0	-4.62%	1.3	11,393	103.6	4,928	20.2	8.97%	29.9%	Link
DPG	Construction & Materials	45.2	-6.91%	1.6	4,889	284.9	2,336	20.8	4.67%		
HHV	Construction & Materials	12.6	-6.69%	1.4	6,691	511.7	1,024	13.1	10.50%		Link
PC1	Construction & Materials	24.4	-6.87%	1.1	9,370	391.2	1,237	21.2	14.44%		Link
VCG	Construction & Materials	24.7	-6.45%	1.2	17,034	946.7	915	28.8	7.49%		
VGC	Construction & Materials	57.0	1.79%	1.4	25,108	432.1	3,343	16.8	5.39%	17.5%	

Source: FiinPro-X, BSC

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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