

STOCK MARKET

VN-Index continued to increase to 1,220 this morning, however, profit-taking pressure pushed the index back to close at 1,208.32 points, down more than 7 points compared to yesterday. Market breadth was negative with 12/18 sectors losing points, of which Tourism & Entertainment and Automobiles & Spare Parts led the decline. On the other hand, Utilities, Insurance, and Retail had a positive trading session. Regarding foreign investors, today they net sold more than 1,000 billion VND on the HSX. The tug-of-war trend in the 1,210 - 1,220 range may continue in the short term.

FUTURES CONTRACTS

Futures contracts increased according to the movement of VN30.

COVERED WARRANTS

During the trading session on 09/08/2024, warrants fluctuated according to the recovery of the underlying stocks.

BSC30, BSC50 PERFORMANCE

- VN-Index **+15.32** points, closing at **1223.64** points. HNX-Index **+2.65** points, closing at **229.38** points.
- Pulling the index up: **FPT (+2.02)**, **CTG (+1.75)**, **MWG (+1.18)**, **BID (+0.97)**, **HPG (+0.71)**.
- Pulling the index down: **VIC (-0.55)**, **HVN (-0.46)**, **VHM (-0.41)**, **PGV (-0.14)**, **VRE (-0.08)**.
- The matched trade value of VN-Index reached **VND 12,725 billion**, decreased **-5.88%** compared to the previous session. The total transaction value reached VND 14,248 billion.
- The trading range is 12.62 points. The market had **329** gainers, 65 remaining unchanged, **86** losers.
- Foreign investors' net buying value: **VND 58.14 billion** on HOSE, including **FPT (VND 159.46 billion)**, **MWG (VND 144.75 billion)**, **CTG (VND 122.75 billion)**, **VCI (VND 59.85 billion)**, **VNM (VND 48.79 billion)**. Foreign investors were net sellers on HNX with the value of **VND -21.28 billion**.

BSC30, BSC50 PERFORMANCE

- BSC30 **+1.84%**. Positive stocks: **MWG (+5.13%)**, **FPT (+4.53%)**, **DGW (+4.47%)**.
- BSC50 **+1.81%**. Positive stocks: **BSI (+6.00%)**, **VTP (+4.82%)**, **HCM (+4.73%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	1.84%	1.81%	1.27%	1.73%
1 week	-2.53%	-2.46%	-2.29%	-2.94%
1 months	-0.83%	-3.01%	-0.44%	-0.06%
3 months	-1.49%	-3.31%	-2.78%	-2.34%

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,208.32	226.73	92.12
% 1D	-0.62%	-0.54%	0.10%
TV (bil VND)	13,510	985	753
%1D	16.28%	33.46%	23.68%
Foreign (bil VND)	-1163.66	18.59	6.26

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
HDB	324.27	VJC	-334.07
VNM	78.20	VHM	-311.30
MSN	77.00	TCB	-214.13
GAS	53.10	HPG	-137.02
FRT	28.88	VPB	-72.41

Overview of global stock markets

		%D	%W
SPX	5,200	-0.77%	-5.85%
FTSE100	8,083	-1.03%	-2.42%
Eurostoxx	4,614	-1.34%	-3.34%
Shanghai	2,870	0.00%	-2.13%
Nikkei	34,824	-0.84%	-8.60%

Source: Bloomberg

	Close	%
Commodities		
Brent	78	-0.55%
Gold	2,438	1.99%
Exchange rate		
USD/VND	25,340	0.02%
EUR/VND	28,278	0.14%
JPY/VND	177	0.57%
Interest rates		
10Y-Gov bond rate	2.78%	-0.01%
1M-interbank rate	4.80%	

Source: BSC Research

Performances of BSC30, BSC50



Source: BSC Research

Contents

Market outlook	Page 1
Future contracts market	Page 2
Market statistics	Page 3
BSC30	Page 4
BSC50	Page 5
Disclaimer	Page 6

BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	TP (VND)	Foreign ownershi- p	Link
VCB	Bank	87.7	0.50%	0.6	19,544	2.5	5,962	14.7	105,000	23.3%	Link
BID	Bank	46.4	-0.70%	1.1	10,546	4.0	4,006	11.6	54,578	17.3%	Link
VPB	Bank	18.0	-1.90%	1.0	5,694	9.7	1,460	12.3	23,685	26.4%	Link
TCB	Bank	21.8	-2.20%	1.1	6,124	17.1	3,047	7.2	-	21.5%	Link
MBB	Bank	23.4	-0.20%	1.0	4,940	9.5	4,018	5.8	24,400	23.2%	Link
STB	Bank	28.4	0.00%	1.1	2,135	9.0	4,340	6.5	31,200	23.3%	Link
CTG	Bank	30.2	-1.10%	1.3	6,466	4.7	3,782	8.0	19,100	296.2%	Link
ACB	Bank	23.4	-0.40%	0.8	4,168	4.1	3,676	6.4	42,500	30.0%	Link
SSI	Broker	30.6	0.00%	1.2	1,841	8.0	1,882	16.3	45,900	41.8%	Link
IDC	IP	59.0	0.00%	1.2	776	3.3	5,573	10.6	-	24.2%	Link
HPG	Material	26.0	-1.00%	1.2	6,644	16.0	1,746	14.9	23,300	24.4%	Link
HSG	Material	21.1	0.70%	1.7	518	4.6	1,844	11.4	79,900	18.5%	Link
VHM	RE	37.2	6.90%	1.0	6,459	54.5	5,326	7.0	38,900	15.1%	Link
KDH	RE	35.7	1.10%	1.4	1,294	1.7	765	46.7	44,100	34.6%	Link
NLG	RE	39.2	-0.10%	1.3	601	1.2	1,102	35.5	46,100	50.0%	Link
DGC	Chemicals	106.0	0.00%	1.5	1,605	6.5	7,849	13.5	85,000	18.3%	Link
DCM	Fertilizer	36.2	2.00%	1.3	764	5.9	2,798	12.9	41,000	7.5%	Link
GAS	O&G	79.4	2.70%	0.6	7,271	5.8	4,760	16.7	36,000	1.9%	Link
PVS	O&G	38.4	0.00%	1.1	732	2.6	1,931	19.9	110,500	22.1%	Link
PVD	O&G	26.6	0.80%	1.3	588	3.4	1,150	23.1	45,000	15.9%	Link
POW	Utilities	13.8	0.00%	0.7	1,284	3.2	467	29.4	38,500	4.2%	Link
VHC	Fishery	68.3	-0.30%	1.2	611	0.5	3,216	21.2	29,000	29.8%	Link
GMD	Logistics	76.3	-0.90%	0.9	945	1.5	3,966	19.2	14,500	48.5%	Link
VNM	Retail	73.8	1.50%	0.6	6,150	31.5	4,633	15.9	81,700	51.0%	Link
MSN	Retail	73.0	-0.30%	1.2	4,404	10.6	466	156.6	27,700	25.9%	Link
MWG	Retail	62.3	0.00%	1.4	3,632	11.9	1,507	41.3	63,800	46.8%	Link
PNJ	Retail	95.5	-0.10%	0.9	1,274	1.1	6,133	15.6	83,500	49.0%	Link
DGW	Retail	55.9	-0.20%	1.7	372	2.1	2,237	25.0	90,900	24.9%	Link
FPT	Tech	122.0	1.00%	1.0	7,104	13.7	4,889	25.0	57,000	45.2%	Link
CTR	Tech	119.0	-0.30%	1.4	543	1.4	4,590	25.9	108,000	9.9%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	P/B	Foreign ownershi- p	ROE (%)
HDB	Bank	24.8	0.00%	0.9	2,886	6.3	4,137	6.0	1.5	18.2%	25.4%
VIB	Bank	20.6	-0.70%	1.1	2,089	1.2	3,048	6.8	1.4	5.0%	24.3%
TPB	Bank	17.0	-1.70%	1.2	1,497	9.5	2,154	7.9	1.1	28.6%	13.7%
MSB	Bank	14.0	0.00%	1.1	1,116	0.9	2,366	5.9	0.8	29.4%	16.0%
EIB	Bank	18.4	0.00%	1.0	1,277	0.8	1,273	14.5	1.4	2.9%	10.1%
HCM	Broker	24.4	0.60%	1.7	686	3.5	1,397	17.5	1.6	45.3%	8.3%
VCI	Broker	43.6	1.40%	1.7	768	2.6	1,763	24.7	2.2	19.4%	7.1%
VND	Broker	14.6	-0.70%	1.5	889	2.7	1,591	9.2	1.3	9.8%	13.1%
BSI	Broker	47.0	1.50%	1.8	418	1.5	2,165	21.7	1.9	30.9%	9.0%
SHS	Broker	14.6	0.00%	1.7	473	3.8	1,338	10.9	1.1	9.0%	5.7%
CTD	Const	60.3	0.30%	1.3	240	1.0	2,996	20.1	0.7	47.0%	2.3%
HHV	Const	10.0	-0.50%	1.5	173	1.0	860	11.7	0.5	7.8%	4.2%
LCG	Const	9.8	-1.20%	1.6	76	0.4	771	12.8	0.7	2.2%	4.6%
SZC	IP	35.3	1.00%	1.2	253	1.0	1,549	22.8	2.1	3.3%	13.4%
SIP	IP	71.0	0.00%	1.4	592	0.4	5,925	12.0	3.3	0.0%	26.9%
PHR	IP	55.0	-0.40%	1.1	297	0.2	3,028	18.2	2.0	18.5%	18.3%
DIG	RE	23.0	0.90%	1.7	559	6.5	152	151.6	1.8	4.0%	2.1%
CEO	RE	14.2	1.40%	1.3	306	1.8	313	45.3	1.2	4.5%	2.4%
KBC	IP	24.8	0.60%	1.5	758	1.2	295	84.0	1.0	20.5%	11.7%
VGC	IP	40.5	1.50%	1.2	724	2.2	1,776	22.8	2.2	5.2%	12.5%
GVR	IP	32.6	3.80%	1.6	5,191	5.4	704	46.2	2.5	0.5%	6.2%
NKG	Material	20.8	0.50%	1.7	219	2.1	1,580	13.2	0.9	14.2%	2.3%
BMP	Material	92.9	-0.10%	1.1	303	0.2	11,420	8.1	2.9	82.6%	39.1%
IJC	RE	13.8	-0.40%	1.5	209	0.6	683	20.3	1.1	4.6%	10.3%
DXG	RE	13.2	2.30%	1.5	379	2.6	249	53.0	0.9	15.5%	1.1%
VRE	RE	18.0	5.90%	1.2	1,631	15.4	1,975	9.1	1.0	22.5%	12.4%
PDR	RE	17.8	1.70%	1.6	620	5.0	557	31.9	1.4	7.3%	7.2%
DIG	RE	23.0	0.90%	1.7	559	6.5	152	151.6	1.8	4.0%	2.1%
HUT	Const	16.5	0.00%	1.2	587	0.7	64	257.3	1.5	0.0%	0.7%
C4G	Const	8.9	0.00%	1.3	-	0.1	507	17.6	0.8	0.0%	4.9%
CSV	Chemicals	37.6	3.70%	1.8	166	1.5	3,412	11.0	1.1	4.3%	16.1%
DHC	Chemicals	36.8	0.50%	1.2	118	0.1	3,067	12.0	1.6	39.5%	17.2%
DRC	Tyre	32.1	-0.60%	0.8	152	0.4	2,510	12.8	2.0	11.8%	13.2%
PC1	Utilities	27.4	-0.20%	1.4	340	1.5	892	30.8	1.6	13.5%	4.1%
HDG	Utilities	26.5	2.10%	1.4	355	3.5	1,989	13.3	1.5	15.8%	12.9%
GEX	Utilities	21.0	1.00%	1.7	715	4.2	1,245	16.9	1.4	8.5%	4.1%
QTP	Utilities	14.6	1.40%	0.6	-	0.0	1,354	10.8	1.2	1.3%	10.8%
PLX	O&G	47.8	1.70%	1.0	2,422	3.7	2,874	16.6	2.4	18.1%	10.7%
BSR	O&G	22.7	2.30%	1.2	-	9.9	2,403	9.4	1.2	0.0%	15.6%
PLC	O&G	24.8	-0.40%	1.5	80	0.1	728	34.1	1.6	0.6%	8.4%
ANV	Fishery	31.3	1.50%	1.5	166	0.9	262	119.3	1.4	1.1%	1.5%
PTB	Material	63.5	2.30%	0.7	170	0.2	4,903	13.0	1.5	25.0%	10.6%
VSC	Logistics	18.2	0.00%	1.5	193	1.3	713	25.5	1.1	2.5%	6.2%
HAH	Logistics	39.5	1.50%	1.3	191	5.0	2,791	14.2	1.7	7.5%	12.1%
VTP	Logistics	71.5	-0.30%	1.6	347	1.3	2,943	24.3	5.4	7.0%	25.6%
DBC	Retail	27.6	-0.90%	1.7	356	5.8	979	28.2	1.4	9.4%	0.5%
FRT	Retail	168.6	1.00%	0.8	916	1.7	(414)	-406.9	13.4	36.8%	11.8%
QNS	Retail	47.6	-0.40%	0.6	-	0.5	6,676	7.1	1.9	14.2%	27.3%
TNG	Textile	25.0	0.80%	1.2	122	1.3	2,240	11.2	1.6	18.4%	12.5%
PVT	Logistics	27.4	0.00%	1.1	389	1.5	2,802	9.8	1.4	13.3%	14.3%
DPM	Fertilizer	34.8	3.40%	1.3	543	2.6	1,703	20.4	1.2	7.7%	4.2%
REE	Utilities	65.8	-1.30%	1.0	1,236	1.1	3,806	17.3	1.8	49.0%	13.9%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

DISCLAIMER

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

BSC Research

Trần Thăng Long

Head of BSC Research

longtt@bsc.com.vn

Macro & Market team

Bùi Nguyên Khoa

Leader of Macro - Market team

khoabn@bsc.com.vn

Vũ Việt Anh

Macro - Market analyst

anhvv@bsc.com.vn

Trần Thanh Tùng

Macro - Market analyst

tungtt@bsc.com.vn

Phạm Thanh Thảo

Macro - Market analyst

thaopt1@bsc.com.vn

Nguyễn Giang Anh

Macro - Market analyst

anhng@bsc.com.vn

Contact Info

Website

<http://www.bsc.com.vn>

Ho Chi Minh City Office

4th, 9th Floor, President Place Tower, 93 Nguyen Cong Tru Street, I District, Ho Chi Minh City, Vietnam.

Tel: (028) 3821 8885

Fax: (028) 3821 8879

BSC Headquarters

8th, 9th floor, ThaiHoldings Tower, 210 Tran Quang Khai street, Hanoi, Vietnam

Tel: (024) 3935 2722

Fax: (024) 2220 0669

For BSC Research

BSC Research Department

hn.ptnc@bsc.com.vn

(+84) 39352722 - Ext 108

For Institutional Clients

Investment Consulting and Brokerage

hn.tvdt.khtc@bsc.com.vn

(024) 39264 659

For Individual Clients

i-Center

i-center@bsc.com.vn

(024) 39264 660