# Vietnam Daily Review

## VN-INDEX STRUGGLES AROUND THE 1,500 LEVEL

*Friday, 1 August 2025*

## STOCK MARKET

The VN-Index continued to decline today, losing over 7 points and closing at 1,495.21. Market breadth was relatively balanced, with 9 out of 18 sectors advancing. The Media sector led the gains with an increase of over 4%, followed by the Personal & Household Goods sector. On the other hand, the Industrial Goods & Services sector posted the sharpest decline. Regarding foreign investor activity, there was continued strong net selling of over VND 2 trillion on the HSX exchange. The tug-of-war around the 1,500 level shows no signs of ending.

## FUTURES CONTRACTS

The futures contracts moved in the opposite direction of the VN30 Index, except for VN30F2512.

## COVERED WARRANTS

During the trading session on 01/08/2025, warrants fluctuated according to the struggling movement of the underlying stocks.

## HIGHLIGHT

- VN-Index -7.31 points, closing at 1495.21 points. HNX-Index -1.41 points, closing at 264.93 points.
- Pulling the index up: FPT (+1.07), PNJ (+0.50), HDB (+0.46), TAL (+0.45), PGV (+0.38).
- Pulling the index down: CTG (-1.95), VIC (-1.34), BID (-1.05), GEX (-0.75), VNM (-0.58).
- The matched trade value of VN-Index reached VND 36,589 billion, decreased -12.61% compared to the previous session. The total transaction value reached VND 39,224 billion.
- The trading range is 29.24 points. The market had 141 gainers, 54 remaining unchanged, 180 losers.
- Foreign investors' net selling value: VND -2304.83 billion on HOSE, including SSI (VND -466.96 billion), CTG (VND -386.16 billion), FPT (VND -287.62 billion), HPG (VND -282.00 billion), VHM (VND -153.86 billion). Foreign investors were net sellers on HNX with the value of VND -162.04 billion.

## BSC30, BSC50 PERFORMANCE

- BSC30 -0.25%. Positive stocks: VCI (+3.25%), FPT (+2.88%), HDB (+2.08%).
- BSC50 -0.60%. Positive stocks: PNJ (+6.99%), PC1 (+6.95%), HAH (+6.93%).

### Indices' performances

| | BSC30 | BSC50 | VN Index | VN30 Index |
|---|---|---|---|---|
| 1 day | -0.25% | -0.60% | -0.49% | -0.07% |
| 1 week | -2.23% | 0.90% | -2.35% | -3.31% |
| 1 months | 5.24% | 12.35% | 7.99% | 8.86% |
| 3 months | 22.95% | 29.83% | 21.93% | 23.24% |

*Source: FiinPro-X, BSC*

### Overview of Vietnam stock market

| | VNI | HNX | UPCOM |
|---|---|---|---|
| Closed | 1,495.21 | 264.93 | 106.46 |
| % 1D | -0.49% | -0.53% | 0.63% |
| TV (VND bn) | 36,589 | 3,803 | 1,045 |
| %1D | -12.61% | -8.47% | -33.71% |
| Foreign (VND bn) | -2304.83 | -162.04 | -21.59 |

*Source: FiinPro-X, BSC compiled*

### Foreign transactions (Bil. VND)

| Top buy | Value | Top sell | Value |
|---|---|---|---|
| SHB | 152.09 | SSI | -466.96 |
| NVL | 85.44 | CTG | -386.16 |
| MSB | 83.87 | FPT | -287.62 |
| HDB | 77.83 | HPG | -282.00 |
| HAH | 70.17 | VHM | -153.86 |

*Source: FiinPro-X, BSC compiled*

### Overview of global stock markets

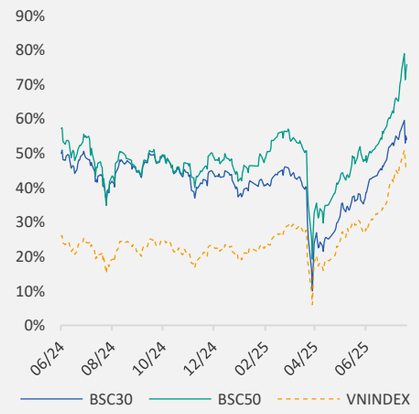
| | | %D | %W |
|---|---|---|---|
| SPX | 6,339 | -0.37% | -0.38% |
| FTSE100 | 9,074 | -0.65% | -0.51% |
| Eurostoxx | 5,234 | -1.69% | -2.30% |
| Shanghai | 3,560 | -0.37% | -0.94% |
| Nikkei | 40,837 | -0.57% | -1.49% |

*Source: Vietstock.vn, BSC compiled*

| | Close | % |
|---|---|---|
| **Commodities** | | |
| Brent | 71.40 | -0.53% |
| Gold | 3,291 | -1.57% |
| **Exchange rate** | | |
| USD/VND | 26,390 | 0.04% |
| EUR/VND | 30,698 | -0.18% |
| JPY/VND | 178 | -1.11% |
| **Interst rates** | | |
| 10Y-Gov bond rate | 3.46% | 0.01% |
| 1M-interbank rate | 4.66% | |

*Source: FiinPro-X, BSC compiled*

### Performances of BSC30, BSC50




*Source: BSC*

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## MARKET STATISTICS

### Top 5 leaders on the HSX

| | Close | % | Index pt | Volume (mil) |
|---|---|---|---|---|
| FPT | 107.00 | 2.88% | 1.07 | 1.48 |
| PNJ | 90.30 | 6.99% | 0.50 | 0.34 |
| HDB | 27.00 | 2.08% | 0.46 | 3.51 |
| TAL | 30.60 | 20.00% | 0.45 | 0.31 |
| PGV | 20.65 | 6.99% | 0.38 | 1.12 |

### Top 5 laggards on the HSX

| | Close | % | Index pt | Volume (mil) |
|---|---|---|---|---|
| CTG | 44.30 | -3.49% | -1.95 | 5.37 |
| VIC | 104.00 | -1.42% | -1.34 | 3.88 |
| BID | 37.20 | -1.72% | -1.05 | 7.02 |
| GEX | 55.90 | -6.37% | -0.75 | 0.90 |
| VNM | 60.00 | -1.96% | -0.58 | 2.09 |

### Top 5 leaders on the HNX

| | Close | % | Index pt | Volume (mil) |
|---|---|---|---|---|
| NVB | 16.80 | 9.80% | 1.29 | 1.17 |
| KSF | 69.20 | 8.13% | 1.13 | 0.30 |
| PVI | 62.80 | 0.96% | 0.09 | 0.23 |
| VC3 | 28.10 | 3.31% | 0.08 | 0.13 |
| CSC | 24.90 | 9.69% | 0.07 | 0.04 |

### Top 5 laggards on the HNX

| | Close | % | Index pt | Volume (mil) |
|---|---|---|---|---|
| SHS | 21.50 | -6.52% | -0.84 | 0.89 |
| MBS | 35.20 | -3.30% | -0.45 | 0.57 |
| DTK | 12.80 | -5.19% | -0.30 | 0.68 |
| CEO | 23.30 | -3.32% | -0.28 | 0.54 |
| IDC | 44.60 | -1.98% | -0.20 | 0.33 |

### Top 5 gainers on the HSX

| | Close | % | Index pt | Volume (mil) |
|---|---|---|---|---|
| PGV | 20.65 | 6.99% | 0.38 | 0.23 |
| PNJ | 90.30 | 6.99% | 0.49 | 1.80 |
| EVG | 7.98 | 6.97% | 0.03 | 1.85 |
| GEG | 17.65 | 6.97% | 0.10 | 5.63 |
| PAC | 32.30 | 6.95% | 0.04 | 0.96 |

### Top 5 losers on the HSX

| | Close | % | Index pt | Volume (mil) |
|---|---|---|---|---|
| PNC | 26.60 | -6.99% | 0.00 | 0.00 |
| DLG | 3.46 | -6.99% | -0.02 | 11.03 |
| FUCVREIT | 7.61 | -6.97% | 0.00 | 0.01 |
| CLW | 48.95 | -6.94% | -0.01 | 0.00 |
| SFC | 20.40 | -6.85% | 0.00 | 0.00 |

### Top 5 gainers on the HNX

| | Close | % | Index pt | Volume (mil) |
|---|---|---|---|---|
| ECI | 14.50 | 9.85% | 0.01 | 0.65 |
| NVB | 16.80 | 9.80% | 7.18 | 6.65 |
| TKU | 14.70 | 9.70% | 0.25 | 0.00 |
| CSC | 24.90 | 9.69% | 0.37 | 0.39 |
| TV3 | 15.10 | 9.42% | 0.05 | 0.14 |

### Top 5 losers on the HNX

| | Close | % | Index pt | Volume (mil) |
|---|---|---|---|---|
| NHC | 22.50 | -8.91% | -0.02 | 0.00 |
| SSM | 5.30 | -8.62% | -0.01 | 0.00 |
| SJ1 | 11.00 | -8.33% | -0.15 | 0.01 |
| VE1 | 4.40 | -8.33% | -0.01 | 0.03 |
| SDA | 3.40 | -8.11% | -0.03 | 0.08 |

**Figure 1**
**Sectors performance**

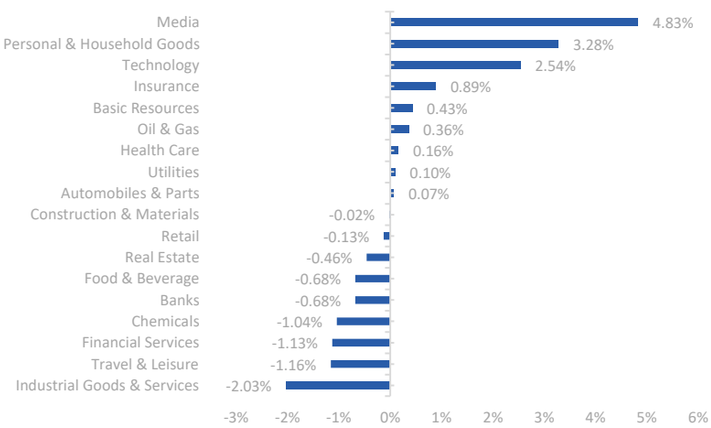
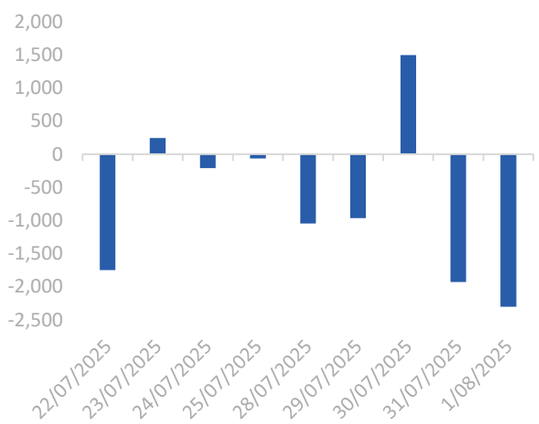



**Figure 2**
**Foreign transactions**




*Source: FiinPro-X, BSC compiled*

## BSC30 PORTFOLIO

| Stocks | Sector | Close (1,000 VND) | % Day | Beta | MC (VND bn) | Liquidity (VND bn) | EPS (VND) | P/E | TP (VND) | Foreign ownership | Link |
|---|---|---|---|---|---|---|---|---|---|---|---|
| MWG | Retail | 65.2 | -0.2% | 1.5 | 96,543 | 687.5 | 3,304 | 19.8 | | 48.7% | |
| KBC | Real Estate | 31.5 | -0.5% | 1.4 | 29,807 | 241.3 | 1,831 | 17.3 | | 15.4% | |
| KDH | Real Estate | 27.7 | 1.1% | 1.1 | 30,749 | 91.3 | 717 | 38.2 | | 33.6% | |
| PDR | Real Estate | 20.2 | -2.4% | 1.5 | 18,780 | 345.1 | 191 | 108.3 | 23,600 | 9.8% | Link |
| VHM | Real Estate | 89.9 | -0.1% | 1.2 | 369,667 | 750.6 | 6,995 | 12.9 | 81,300 | 10.5% | Link |
| FPT | Technology | 107.0 | 2.9% | 1.0 | 177,165 | 1249.0 | 5,092 | 20.4 | 136,500 | 40.2% | Link |
| BSR | Oil & Gas | 20.7 | 1.5% | 0.0 | 63,250 | 392.4 | (16) | (1,274) | | 0.4% | |
| PVS | Oil & Gas | 34.5 | 0.6% | 1.3 | 16,394 | 271.9 | 2,649 | 13.0 | 38,600 | 12.5% | Link |
| HCM | Financial Services | 26.0 | 0.4% | 1.5 | 27,971 | 431.6 | 1,164 | 22.3 | | 38.4% | |
| SSI | Financial Services | 33.2 | -2.9% | 1.4 | 67,438 | 1921.8 | 1,577 | 21.7 | | 41.9% | |
| VCI | Financial Services | 44.5 | 3.3% | 1.3 | 31,108 | 1244.4 | 1,370 | 31.4 | | 29.4% | |
| DCM | Chemicals | 35.8 | -0.3% | 1.3 | 18,979 | 194.2 | 3,221 | 11.1 | 37,800 | 5.1% | Link |
| DGC | Chemicals | 101.6 | -1.3% | 1.4 | 39,079 | 205.3 | 8,205 | 12.5 | 109,300 | 14.9% | Link |
| ACB | Banks | 23.0 | 0.0% | 0.9 | 118,143 | 274.9 | 3,305 | 7.0 | 30,400 | 30.0% | Link |
| BID | Banks | 37.2 | -1.7% | 1.0 | 265,759 | 267.2 | 3,683 | 10.3 | 47,000 | 17.4% | Link |
| CTG | Banks | 44.3 | -3.5% | 1.0 | 246,483 | 733.4 | 5,608 | 8.2 | 50,000 | 27.2% | Link |
| HDB | Banks | 27.0 | 2.1% | 1.0 | 92,444 | 627.1 | 4,094 | 6.5 | 26,400 | 17.4% | Link |
| MBB | Banks | 27.2 | -1.1% | 1.0 | 167,507 | 598.7 | 4,021 | 6.8 | 28,200 | 23.2% | Link |
| MSB | Banks | 13.5 | -2.2% | 1.1 | 35,880 | 395.3 | 1,961 | 7.0 | 14,000 | 28.3% | Link |
| STB | Banks | 49.4 | -1.1% | 0.9 | 94,167 | 737.0 | 6,148 | 8.1 | | 20.0% | |
| TCB | Banks | 34.1 | 0.3% | 1.1 | 240,205 | 794.5 | 3,019 | 11.3 | 39,800 | 22.5% | Link |
| TPB | Banks | 15.7 | 0.0% | 1.2 | 41,479 | 337.4 | 2,423 | 6.5 | - | 24.5% | Link |
| VCB | Banks | 60.2 | 0.0% | 0.7 | 503,012 | 297.0 | 4,148 | 14.5 | 69,200 | 22.0% | Link |
| VIB | Banks | 19.0 | -2.1% | 0.9 | 66,038 | 597.3 | 2,219 | 8.7 | 23,000 | 5.0% | Link |
| VPB | Banks | 25.8 | 0.0% | 1.0 | 204,695 | 1439.6 | 2,193 | 11.8 | 26,500 | 25.6% | Link |
| HPG | Basic Resources | 25.2 | 0.8% | 1.1 | 191,503 | 1283.6 | 1,750 | 14.3 | 35,800 | 21.9% | Link |
| HSG | Basic Resources | 18.5 | -0.8% | 1.3 | 11,581 | 143.9 | 751 | 24.8 | 16,800 | 9.8% | Link |
| DBC | Food & Beverage | 34.2 | 1.8% | 1.5 | 11,245 | 296.7 | 4,752 | 7.1 | 32,200 | 6.2% | Link |
| MSN | Food & Beverage | 72.5 | 0.0% | 1.2 | 104,280 | 471.8 | 1,862 | 38.9 | 82,500 | 25.4% | Link |
| VNM | Food & Beverage | 60.0 | -2.0% | 0.5 | 127,905 | 322.4 | 4,101 | 14.9 | 64,500 | 49.1% | Link |

*Source: FiinPro-X, BSC*

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

## BSC50 PORTFOLIO

| Stocks | Sectors | Close (1,000 VND) | % Day | Beta | MC (VND bn) | Liquidity (VND bn) | EPS (VND) | P/E | Foreign ownership | ROE (%) | Link |
|---|---|---|---|---|---|---|---|---|---|---|---|
| DGW | Retail | 43.4 | 2.00% | 1.5 | 9,326 | 71.1 | 2,216 | 19.2 | 26.33% | 16.2% | Link |
| FRT | Retail | 154.5 | -0.13% | 1.1 | 26,346 | 133.0 | 3,163 | 48.9 | 33.34% | 24.9% | Link |
| BVH | Insurance | 50.0 | 1.52% | 1.1 | 36,559 | 42.3 | 2,975 | 16.6 | 27.21% | 10.6% | |
| DIG | Real Estate | 20.9 | -4.14% | 1.4 | 14,060 | 571.9 | 183 | 118.6 | 5.03% | 1.5% | |
| DXG | Real Estate | 19.7 | -0.51% | 1.5 | 20,174 | 307.9 | 353 | 56.1 | 25.70% | 2.8% | Link |
| HDC | Real Estate | 35.8 | 2.29% | 1.2 | 6,234 | 298.0 | 482 | 72.6 | 5.19% | 3.8% | |
| HDG | Real Estate | 26.1 | -0.19% | 1.4 | 9,675 | 129.8 | 522 | 50.1 | 17.51% | 3.1% | Link |
| IDC | Real Estate | 44.6 | -1.98% | 1.3 | 15,015 | 93.0 | 4,574 | 10.0 | 18.84% | 27.3% | |
| NLG | Real Estate | 40.2 | -3.13% | 1.4 | 15,981 | 145.1 | 1,709 | 24.3 | 48.51% | 6.9% | Link |
| SIP | Real Estate | 64.8 | -3.71% | 1.2 | 16,294 | 47.1 | 5,315 | 12.7 | 4.04% | 28.6% | |
| SZC | Real Estate | 36.6 | -2.66% | 1.2 | 6,767 | 59.5 | 1,978 | 19.0 | 2.50% | 11.4% | Link |
| TCH | Real Estate | 23.0 | -3.97% | 1.5 | 16,004 | 188.7 | 1,125 | 21.3 | 12.11% | 8.0% | Link |
| VIC | Real Estate | 104.0 | -1.42% | 1.4 | 403,396 | 419.6 | 3,580 | 29.5 | 6.86% | 9.9% | |
| VRE | Real Estate | 28.5 | 1.25% | 1.1 | 63,852 | 88.0 | 1,937 | 14.5 | 18.39% | 10.4% | Link |
| CMG | Technology | 40.0 | -1.48% | 1.1 | 8,579 | 38.6 | 1,701 | 23.9 | 36.64% | 12.5% | Link |
| PLX | Oil & Gas | 35.8 | -1.24% | 0.9 | 46,059 | 109.7 | 1,596 | 22.7 | 16.74% | 7.9% | Link |
| PVD | Oil & Gas | 21.3 | 0.71% | 1.1 | 11,757 | 167.9 | 1,428 | 14.8 | 4.12% | 5.0% | Link |
| FTS | Financial Services | 40.9 | -0.37% | 1.6 | 14,206 | 170.3 | 1,348 | 30.4 | 27.41% | 10.9% | |
| MBS | Financial Services | 35.2 | -3.30% | 1.6 | 20,849 | 365.8 | 1,554 | 23.4 | 6.30% | 12.1% | |
| GAS | Utilities | 67.6 | -0.15% | 0.9 | 158,599 | 60.3 | 5,152 | 13.1 | 1.84% | 19.4% | Link |
| POW | Utilities | 14.3 | -1.04% | 1.0 | 33,723 | 193.6 | 624 | 23.1 | 3.36% | 4.5% | Link |
| REE | Utilities | 65.5 | -1.95% | 1.0 | 36,183 | 117.1 | 4,418 | 15.1 | 49.00% | 12.6% | Link |
| VJC | Travel & Leisure | 119.0 | -1.82% | 0.6 | 71,703 | 1058.1 | 3,427 | 35.4 | 7.87% | 9.9% | |
| GEX | Industrial Goods & Services | 55.9 | -6.37% | 1.4 | 53,873 | 1022.4 | 1,745 | 34.2 | 7.94% | 11.1% | Link |
| GMD | Industrial Goods & Services | 56.0 | -0.36% | 0.9 | 23,615 | 287.8 | 3,765 | 14.9 | 39.25% | 12.0% | Link |
| HAH | Industrial Goods & Services | 80.2 | 6.93% | 1.1 | 9,742 | 703.6 | 7,186 | 10.4 | 5.67% | 30.7% | Link |
| PVT | Industrial Goods & Services | 18.3 | 1.39% | 1.2 | 8,482 | 138.8 | 2,304 | 7.8 | 8.99% | 13.9% | Link |
| VTP | Industrial Goods & Services | 109.0 | -1.80% | 0.0 | 13,518 | 250.2 | 3,235 | 34.3 | 5.40% | 25.4% | |
| PNJ | Personal & Household Goods | 90.3 | 6.99% | 1.0 | 28,519 | 157.3 | 6,129 | 13.8 | 48.97% | 18.2% | Link |
| TCM | Personal & Household Goods | 32.5 | -0.92% | 0.8 | 3,669 | 68.8 | 2,693 | 12.2 | 49.96% | 13.3% | |
| TNG | Personal & Household Goods | 20.8 | -2.35% | 1.3 | 2,611 | 22.3 | 2,844 | 7.5 | 16.95% | 18.6% | Link |
| DPM | Chemicals | 41.5 | 1.10% | 1.2 | 16,045 | 184.7 | 1,663 | 24.7 | 8.34% | 5.8% | Link |
| GVR | Chemicals | 29.7 | -1.33% | 1.6 | 120,400 | 109.9 | 1,320 | 22.8 | 0.69% | 9.8% | |
| EIB | Banks | 26.2 | -2.96% | 1.1 | 50,293 | 334.4 | 1,783 | 15.1 | 5.27% | 13.1% | Link |
| LPB | Banks | 34.5 | 0.88% | 0.5 | 102,165 | 108.3 | 3,324 | 10.3 | 0.90% | 23.3% | Link |
| NAB | Banks | 15.1 | -0.33% | 0.0 | 25,907 | 23.2 | 2,260 | 6.7 | 2.01% | 19.6% | |
| OCB | Banks | 12.7 | -3.42% | 1.0 | 32,425 | 142.7 | 1,220 | 10.8 | 19.86% | 9.4% | Link |
| NKG | Basic Resources | 15.5 | -4.02% | 1.3 | 7,228 | 322.0 | 1,122 | 14.4 | 6.94% | 3.6% | Link |
| ANV | Food & Beverage | 22.9 | -2.35% | 1.5 | 6,244 | 61.2 | 1,871 | 12.5 | 2.50% | 16.8% | |
| BAF | Food & Beverage | 34.3 | -0.72% | 0.7 | 10,489 | 105.1 | 1,921 | 18.0 | 3.91% | 15.0% | |
| SAB | Food & Beverage | 48.0 | 0.63% | 1.2 | 61,114 | 54.7 | 3,185 | 15.0 | 58.94% | 17.5% | |
| VHC | Food & Beverage | 55.7 | -1.59% | 1.3 | 12,704 | 49.3 | 5,567 | 10.2 | 19.62% | | Link |
| BMP | Construction & Materials | 140.7 | 0.00% | 1.1 | 11,518 | 8.0 | 13,894 | 10.1 | 85.80% | 39.8% | Link |
| CTD | Construction & Materials | 82.0 | 1.23% | 1.5 | 8,216 | 77.2 | 3,234 | 25.1 | 47.79% | 5.1% | Link |
| CTR | Construction & Materials | 90.0 | -0.33% | 1.3 | 10,329 | 107.4 | 4,928 | 18.3 | 8.75% | 29.9% | Link |
| DPG | Construction & Materials | 44.2 | 1.49% | 1.3 | 4,390 | 124.0 | 2,501 | 17.4 | 4.39% | 12.8% | |
| HHV | Construction & Materials | 12.8 | 0.00% | 1.4 | 6,367 | 171.9 | 1,077 | 11.9 | 10.08% | 5.2% | Link |
| PC1 | Construction & Materials | 27.7 | 6.95% | 1.2 | 9,263 | 534.2 | 1,179 | 22.0 | 14.77% | 7.6% | Link |
| VCG | Construction & Materials | 26.4 | 1.93% | 1.4 | 16,744 | 599.2 | 1,241 | 20.9 | 9.84% | 9.9% | |
| VGC | Construction & Materials | 56.3 | -5.22% | 1.4 | 26,632 | 181.6 | 3,343 | 17.8 | 5.54% | 17.5% | |

*Source: FiinPro-X, BSC*

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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