

STOCK MARKET

The VN-Index surged nearly 33 points today, closing at 1,528.19. Market breadth leaned towards the positive, with 15 out of 18 sectors advancing. The Media sector led the gains with an increase of over 6%, followed by Real Estate, Travel and Leisure. Regarding foreign investor activity, net selling amounted to more than VND 10 trillion on the HSX, with a significant focus on VIC shares. Despite the strong gain in the VN-Index, low liquidity signals a potential risk of profit-taking pressure. In a bullish scenario, the index may continue its upward momentum toward the previous peak at the 1,555–1,565 range. Otherwise, it may consolidate within a narrower range, potentially forming a bottom between 1,480 and 1,500.

FUTURES CONTRACTS

Futures contracts all increased according to the movement of VN30.

COVERED WARRANTS

During the trading session on 04/08/2025, warrants fluctuated according to the recovery of the underlying stocks.

HIGHLIGHT

- VN-Index +32.98 points, closing at 1528.19 points. HNX-Index +3.41 points, closing at 268.34 points.
- Pulling the index up: VIC (+6.82), VHM (+2.22), TCB (+2.09), VCB (+1.75), CTG (+1.71).
- Pulling the index down: PNJ (-0.28), GEE (-0.20), BSR (-0.14), FPT (-0.13), HHS (-0.07).
- The matched trade value of VN-Index reached VND 30,933 billion, decreased -15.46% compared to the previous session. The total transaction value reached VND 42,653 billion.
- The trading range is 37.1 points. The market had 242 gainers, 45 remaining unchanged, 89 losers.
- Foreign investors' net selling value: VND -10117.46 billion on HOSE, including VIC (VND -9816.66 billion), SSI (VND -394.39 billion), VHM (VND -160.88 billion), FPT (VND -109.38 billion), HPG (VND -106.23 billion). Foreign investors were net buyers on HNX with the value of VND 72.41 billion.

BSC30, BSC50 PERFORMANCE

- BSC30 +1.76%. Positive stocks: TPB (+6.69%), MSB (+4.44%), HDB (+3.70%).
- BSC50 +1.49%. Positive stocks: ANV (+6.99%), VJC (+6.97%), VIC (+6.92%).

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	1.76%	1.49%	2.21%	2.42%
1 week	-3.75%	-2.54%	-1.88%	-2.50%
1 months	4.55%	11.35%	10.18%	11.05%
3 months	20.45%	25.96%	23.05%	25.28%

Source: FiinPro-X, BSC

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,528.19	268.34	107.16
% 1D	2.21%	1.29%	0.66%
TV (VND bn)	30,933	3,204	1,040
%1D	-15.46%	-15.90%	-10.27%
Foreign (VND bn)	-10117.46	72.41	-55.61

Source: FiinPro-X, BSC compiled

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
GEX	150.61	VIC	-9816.66
NVL	99.28	SSI	-394.39
VIX	87.08	VHM	-160.88
SHB	74.52	FPT	-109.38
VPB	70.99	HPG	-106.23

Source: FiinPro-X, BSC compiled

Overview of global stock markets

		%D	%W
SPX	6,238	-1.60%	-2.36%
FTSE100	9,106	0.41%	0.27%
Eurostoxx	5,225	0.95%	-2.03%
Shanghai	3,583	0.66%	-0.41%
Nikkei	40,291	-1.25%	-1.70%

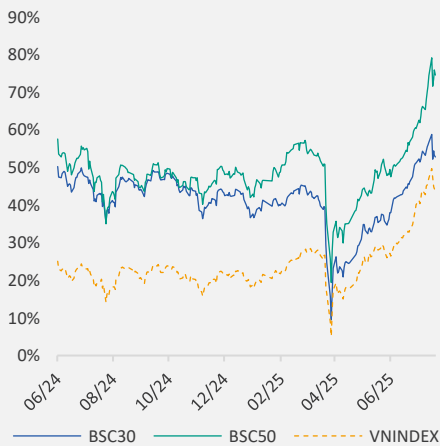
Source: Vietstock.vn, BSC compiled

	Close	%
Commodities		
Brent	68.88	-1.13%
Gold	3,361	0.38%
Exchange rate		
USD/VND	26,370	-0.08%
EUR/VND	31,056	1.17%
JPY/VND	181	1.69%

Interest rates		
10Y-Gov bond rate	3.46%	0.00%
1M-interbank rate	4.64%	

Source: FiinPro-X, BSC compiled

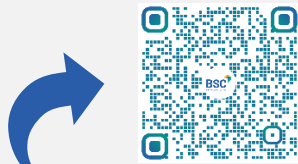
Performances of BSC30, BSC50



Source: BSC

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MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
VIC	111.20	6.92%	6.82	3.88
VHM	92.20	2.56%	2.22	4.11
TCB	35.35	3.67%	2.09	7.06
VCB	61.10	1.50%	1.75	8.36
CTG	45.65	3.05%	1.71	5.37

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
SHS	23.60	9.77%	1.36	0.89
NVB	17.90	6.55%	0.91	1.17
KSV	167.50	2.07%	0.46	0.20
MBS	35.90	1.99%	0.27	0.57
IPA	21.60	4.35%	0.13	0.21

Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
FDC	16.05	7.00%	0.01	0.00
VNE	5.81	7.00%	0.01	2.53
ANV	24.50	6.99%	0.10	10.90
QCG	13.80	6.98%	0.06	1.94
VJC	127.30	6.97%	1.18	3.56

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
BKC	54.00	9.98%	0.23	0.14
VMS	26.60	9.92%	0.09	1.35
SDN	26.90	9.80%	0.03	0.00
SHS	23.60	9.77%	7.55	58.53
KST	13.50	9.76%	0.03	0.00

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
PNJ	86.50	-4.21%	-0.28	0.34
GEE	119.60	-1.97%	-0.20	0.37
BSR	20.50	-0.97%	-0.14	3.10
FPT	106.60	-0.37%	-0.13	1.48
HHS	17.90	-3.76%	-0.07	0.43

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
KSF	66.60	-3.76%	-0.50	0.30
HUT	17.70	-2.75%	-0.29	0.89
PVS	34.10	-1.16%	-0.12	0.48
PVI	62.20	-0.96%	-0.09	0.23
VIF	16.00	-2.44%	-0.09	0.35

Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
HVX	2.91	-6.13%	0.00	0.06
CIG	9.14	-4.99%	-0.01	0.20
C47	9.45	-4.55%	0.00	0.36
PNJ	86.50	-4.21%	-0.28	0.78
SC5	16.20	-4.14%	0.00	0.00

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
INC	21.60	-9.62%	-0.02	0.00
IDJ	7.00	-9.09%	-0.40	10.38
SDG	14.00	-9.09%	-0.05	0.00
KSD	6.30	-8.70%	-0.02	0.01
API	9.50	-8.65%	-0.25	3.49

Figure 1  
Sectors performance

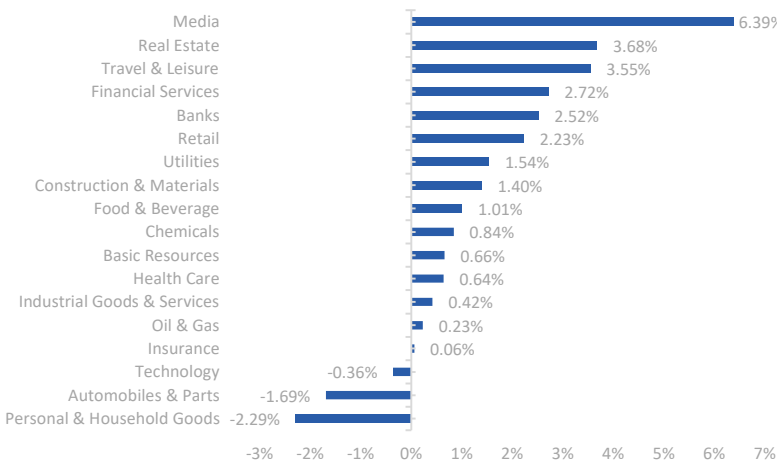
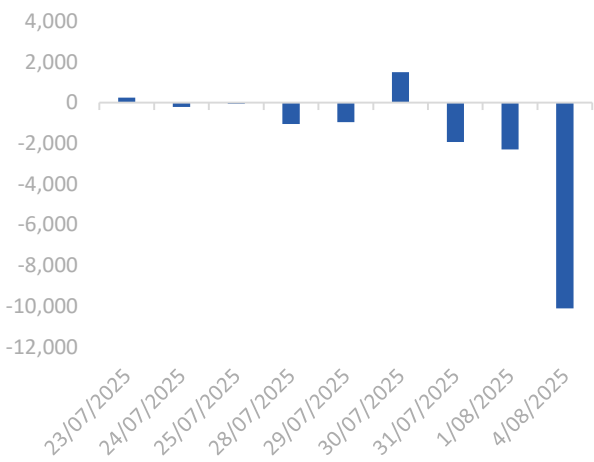


Figure 2  
Foreign transactions



Source: FiinPro-X, BSC compiled

BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	TP (VND)	Foreign ownership	Link
MWG	Retail	67.0	2.8%	1.3	96,395	665.2	3,304	19.7		48.7%	
KBC	Real Estate	31.6	0.2%	1.3	29,665	206.1	1,831	17.2		15.4%	
KDH	Real Estate	27.9	0.7%	1.2	31,085	79.3	717	38.6		33.6%	
PDR	Real Estate	19.2	2.7%	1.5	18,326	216.9	191	105.7	23,600	9.8%	<a href="#">Link</a>
VHM	Real Estate	92.2	2.6%	1.0	369,256	639.2	6,995	12.9	81,300	10.5%	<a href="#">Link</a>
FPT	Technology	106.6	-0.4%	0.8	182,275	590.2	5,092	21.0	136,500	40.1%	<a href="#">Link</a>
BSR	Oil & Gas	20.5	-1.0%	0.0	64,180	290.2	(16)	(1,293)		0.4%	
PVS	Oil & Gas	34.1	-1.2%	1.4	16,490	211.2	2,649	13.0	38,600	12.5%	<a href="#">Link</a>
HCM	Financial Services	26.4	1.5%	1.5	28,079	315.8	1,163	22.4		38.3%	
SSI	Financial Services	34.0	2.4%	1.4	65,466	1871.6	1,577	21.1		41.5%	
VCI	Financial Services	44.7	0.5%	1.5	32,120	642.7	1,370	32.5		29.2%	
DCM	Chemicals	36.4	1.7%	1.3	18,926	282.2	3,221	11.1	37,800	5.1%	<a href="#">Link</a>
DGC	Chemicals	103.2	1.6%	1.4	38,585	249.6	8,205	12.4	109,300	14.9%	<a href="#">Link</a>
ACB	Banks	23.3	1.3%	0.9	118,143	285.9	3,305	7.0	30,400	30.0%	<a href="#">Link</a>
BID	Banks	38.1	2.3%	1.0	261,195	168.9	3,683	10.1	47,000	17.4%	<a href="#">Link</a>
CTG	Banks	45.7	3.1%	1.2	237,891	445.1	5,608	7.9	50,000	27.2%	<a href="#">Link</a>
HDB	Banks	28.0	3.7%	1.2	94,367	624.5	4,094	6.6	26,400	17.5%	<a href="#">Link</a>
MBB	Banks	27.8	2.4%	1.0	165,677	641.9	4,021	6.8	28,200	23.2%	<a href="#">Link</a>
MSB	Banks	14.1	4.4%	1.1	35,100	297.8	1,961	6.9	14,000	28.5%	<a href="#">Link</a>
STB	Banks	50.0	1.2%	1.1	93,130	504.9	6,148	8.0		20.0%	
TCB	Banks	35.4	3.7%	1.0	240,911	932.7	3,019	11.3	39,800	22.5%	<a href="#">Link</a>
TPB	Banks	16.8	6.7%	1.1	41,479	949.9	2,423	6.5	-	24.5%	<a href="#">Link</a>
VCB	Banks	61.1	1.5%	0.9	503,012	279.6	4,148	14.5	69,200	22.0%	<a href="#">Link</a>
VIB	Banks	19.4	1.8%	1.0	64,676	224.1	2,219	8.6	23,000	5.0%	<a href="#">Link</a>
VPB	Banks	26.4	2.3%	1.0	204,695	1044.7	2,193	11.8	26,500	25.6%	<a href="#">Link</a>
HPG	Basic Resources	25.3	0.6%	1.3	193,038	990.8	1,750	14.4	35,800	21.9%	<a href="#">Link</a>
HSG	Basic Resources	18.6	0.3%	1.4	11,488	97.1	751	24.6	16,800	9.8%	<a href="#">Link</a>
DBC	Food & Beverage	34.5	0.9%	1.4	11,446	243.1	4,752	7.2	32,200	6.3%	<a href="#">Link</a>
MSN	Food & Beverage	73.9	1.9%	1.2	104,829	440.1	1,862	38.9	82,500	25.4%	<a href="#">Link</a>
VNM	Food & Beverage	60.4	0.7%	0.7	125,397	260.7	4,101	14.6	64,500	49.1%	<a href="#">Link</a>

Source: FiinPro-X, BSC

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	Foreign ownership	ROE (%)	Link
DGW	Retail	44.7	3.00%	1.4	9,512	70.3	2,216	19.6	26.17%	16.2%	<a href="#">Link</a>
FRT	Retail	154.2	-0.19%	0.9	26,312	63.5	3,163	48.9	33.34%	24.9%	<a href="#">Link</a>
BVH	Insurance	50.0	0.00%	1.2	37,116	33.6	3,311	15.1	27.20%	10.6%	
DIG	Real Estate	21.5	3.12%	1.5	13,478	359.0	183	113.7	5.03%	1.5%	
DXG	Real Estate	20.0	1.52%	1.6	20,072	385.1	353	55.8	25.81%	2.8%	<a href="#">Link</a>
HDC	Real Estate	35.9	0.42%	1.3	6,376	234.0	482	74.2	5.73%	3.8%	
HDG	Real Estate	26.5	1.34%	1.4	9,656	134.0	522	50.0	17.51%	3.1%	<a href="#">Link</a>
IDC	Real Estate	44.6	0.00%	1.3	14,718	79.4	4,574	9.8	18.80%	27.3%	
NLG	Real Estate	41.8	3.86%	1.4	15,480	92.8	1,709	23.5	48.82%	6.9%	<a href="#">Link</a>
SIP	Real Estate	64.6	-0.31%	1.3	15,689	30.3	5,315	12.2	4.03%	28.6%	
SZC	Real Estate	36.5	-0.27%	1.1	6,587	54.7	1,978	18.5	2.45%	11.4%	<a href="#">Link</a>
TCH	Real Estate	23.9	3.91%	1.5	15,369	152.3	1,125	20.4	12.15%	8.0%	<a href="#">Link</a>
VIC	Real Estate	111.2	6.92%	1.1	397,661	10248.3	3,580	29.1	6.86%	9.9%	
VRE	Real Estate	29.1	2.28%	0.9	64,647	144.6	1,937	14.7	18.41%	10.4%	<a href="#">Link</a>
CMG	Technology	39.7	-0.75%	1.3	8,452	56.2	1,701	23.5	36.64%	12.5%	<a href="#">Link</a>
PLX	Oil & Gas	36.6	2.23%	1.0	45,487	95.3	1,596	22.4	16.69%	7.9%	<a href="#">Link</a>
PVD	Oil & Gas	21.1	-0.94%	1.2	11,840	145.9	1,428	14.9	4.12%	5.0%	<a href="#">Link</a>
FTS	Financial Services	41.2	0.73%	1.4	14,154	131.8	1,348	30.3	27.24%	10.9%	
MBS	Financial Services	35.9	1.99%	1.7	20,162	211.3	1,554	22.7	6.30%	12.1%	
GAS	Utilities	68.0	0.59%	1.1	158,365	139.5	5,152	13.1	1.84%	19.4%	<a href="#">Link</a>
POW	Utilities	14.8	3.51%	1.3	33,372	195.5	624	22.8	3.29%	4.5%	<a href="#">Link</a>
REE	Utilities	66.8	1.98%	0.8	35,479	37.6	4,418	14.8	49.00%	12.6%	<a href="#">Link</a>
VJC	Travel & Leisure	127.3	6.97%	0.9	70,402	435.0	3,427	34.7	7.87%	9.9%	
GEX	Industrial Goods & Services	56.6	1.25%	1.5	50,444	996.2	1,745	32.0	7.94%	11.1%	<a href="#">Link</a>
GMD	Industrial Goods & Services	57.0	1.79%	1.1	23,531	88.5	3,765	14.9	39.25%	12.0%	<a href="#">Link</a>
HAH	Industrial Goods & Services	80.2	0.00%	1.2	10,418	428.6	7,186	11.2	6.37%	30.7%	<a href="#">Link</a>
PVT	Industrial Goods & Services	18.1	-1.09%	1.2	8,600	86.7	2,304	7.9	8.81%	13.9%	<a href="#">Link</a>
VTP	Industrial Goods & Services	113.5	4.13%	0.0	13,274	60.6	3,339	32.6	5.38%	25.4%	
PNJ	Personal & Household Goods	86.5	-4.21%	1.2	30,513	67.1	6,129	14.7	48.97%	18.2%	<a href="#">Link</a>
TCM	Personal & Household Goods	32.5	0.00%	1.0	3,636	63.8	2,693	12.1	49.94%	13.3%	
TNG	Personal & Household Goods	20.6	-0.96%	1.5	2,550	26.2	2,844	7.3	16.95%	18.6%	<a href="#">Link</a>
DPM	Chemicals	41.9	1.09%	1.1	16,221	250.6	1,663	24.9	8.41%	5.8%	<a href="#">Link</a>
GVR	Chemicals	29.9	0.67%	1.3	118,800	72.6	1,320	22.5	0.69%	9.8%	
EIB	Banks	27.1	3.24%	1.2	48,803	419.7	1,783	14.7	5.29%	13.1%	<a href="#">Link</a>
LPB	Banks	34.7	0.58%	0.5	103,061	109.1	3,324	10.4	0.90%	23.3%	<a href="#">Link</a>
NAB	Banks	15.1	0.33%	0.0	25,821	28.0	2,260	6.7	1.96%	19.6%	
OCB	Banks	13.4	5.12%	1.0	31,316	102.5	1,220	10.4	19.86%	9.4%	<a href="#">Link</a>
NKG	Basic Resources	15.8	1.61%	1.4	6,937	192.1	666	23.3	6.94%	3.6%	<a href="#">Link</a>
ANV	Food & Beverage	24.5	6.99%	1.5	6,097	264.3	1,871	12.2	2.15%	16.8%	
BAF	Food & Beverage	33.7	-1.61%	0.6	10,413	99.4	1,921	17.8	3.73%	15.0%	
SAB	Food & Beverage	48.1	0.31%	0.7	61,499	42.2	3,185	15.1	58.97%	17.5%	
VHC	Food & Beverage	58.2	4.49%	1.2	12,502	149.8	5,567	10.0	19.61%		<a href="#">Link</a>
BMP	Construction & Materials	141.1	0.28%	0.8	11,518	5.4	13,894	10.1	85.78%	39.8%	<a href="#">Link</a>
CTD	Construction & Materials	81.2	-0.98%	1.4	8,317	59.5	4,512	18.2	47.83%	5.1%	<a href="#">Link</a>
CTR	Construction & Materials	92.3	2.56%	1.3	10,295	44.5	4,928	18.3	8.58%	29.9%	<a href="#">Link</a>
DPG	Construction & Materials	45.6	3.17%	1.5	4,455	106.1	2,501	17.7	4.39%	12.8%	
HHV	Construction & Materials	13.0	1.56%	1.3	6,367	125.9	1,077	11.9	9.57%	5.2%	<a href="#">Link</a>
PC1	Construction & Materials	27.5	-0.72%	1.2	9,907	241.5	1,179	23.5	15.09%	7.6%	<a href="#">Link</a>
VCG	Construction & Materials	26.6	0.76%	1.3	17,067	283.9	1,241	21.3	9.84%	9.9%	
VGC	Construction & Materials	57.6	2.31%	1.4	25,242	99.5	3,343	16.8	5.67%	17.5%	

Source: FiinPro-X, BSC

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

DISCLAIMER

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