Vietnam Daily Review

VN-INDEX TRADES IN A WIDE RANGE

Wednesday, 20 August 2025

STOCK MARKET

The VN-Index fell below the 1,615 level during today's session; however, strong bottom-fishing demand at this threshold helped the index recover and close at 1,664.36, up more than 10 points from yesterday. Decliners outnumbered gainers, with only 6 out of 18 sectors advancing, led by Vin group stocks and Banks, which acted as key market supporters. In terms of foreign trading, net selling was recorded on the HSX and UPCOM, while net buying occurred on the HNX. The long lower shadow in today's candlestick indicates that market sentiment remains tilted toward buying. In the upcoming sessions, the index is expected to continue seeking equilibrium within the 1,615–1,665 range.

FUTURES CONTRACTS

Futures contracts increased according to the movement of VN30, except for VN30F2509.

COVERED WARRANTS

During the trading session on 20/08/2025, warrants fluctuated according to the recovery of the underlying stocks.

HIGHLIGHT

• VN-Index +10.16 points, closing at 1664.36 points. HNX-Index -2.72 points, closing at 283.73 points.

• Pulling the index up: VIC (+5.72), VHM (+5.16), VPB (+4.65), TCB (+2.22), LPB (+2.20).

• Pulling the index down: VCB (-2.30), HPG (-1.31), FPT (-0.88), GAS (-0.86), MBB (-0.56).

• The matched trade value of VN-Index reached VND 64,361 billion, increased 29.11% compared to the previous session. The total transaction value reached VND 68,156 billion.

• The trading range is 58.1 points. The market had 83 gainers, 39 remaining unchanged, 259 losers.

• Foreign investors' net selling value: VND -436.55 billion on HOSE, including VPB (VND -536.68 billion), FPT (VND -179.14 billion), CII (VND -146.86 billion), VND (VND -132.91 billion), HPG (VND -108.73 billion). Foreign investors were net buyers on HNX with the value of VND 206.89 billion.

BSC30, BSC50 PERFORMANCE

• BSC30 +0.02%. Positive stocks: KBC (+6.93%), VPB (+6.87%), BSR (+6.83%).

• BSC50 -1.81%. Positive stocks: LPB (+6.89%), OCB (+6.64%), VIC (+5.08%).

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	0.02%	-1.81%	0.61%	0.99%
1 week	0.74%	2.49%	3.27%	4.26%
1 months	10.21%	17.30%	12.07%	12.31%
3 months	27.00%	35.49%	26.68%	29.72%

Source: FiinPro-X, BSC

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,664.36	283.73	109.68
% 1D	0.61%	-0.95%	-0.09%
TV (VND bn)	64,361	4,977	1,659
%1D	29.11%	18.99%	23.52%
Foreign (VND bn)	-436.55	206.89	-15.16

Source: FiinPro-X, BSC compiled

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
SHB	206.51	VPB	-536.68
VIX	201.67	FPT	-179.14
VSC	144.95	CII	-146.86
MBB	142.24	VND	-132.91
BSR	88.64	HPG	-108.73

Source: FiinPro-X, BSC compiled

Overview of global stock markets

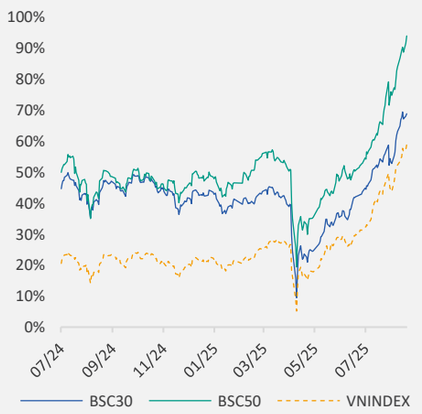
		%D	%W
SPX	6,411	-0.59%	-0.53%
FTSE100	9,171	-0.20%	0.06%
Eurostoxx	5,474	-0.23%	1.69%
Shanghai	3,766	1.04%	2.25%
Nikkei	42,889	-1.51%	-0.80%

Source: Vietstock.vn, BSC compiled

	Close	%
Commodities		
Brent	66.63	1.28%
Gold	3,323	-1.05%
Exchange rate		
USD/VND	26,500	0.04%
EUR/VND	31,412	-0.30%
JPY/VND	182	0.00%
Interst rates		
10Y-Gov bond rate	3.56%	0.00%
1M-interbank rate	4.89%	

Source: FiinPro-X, BSC compiled

Performances of BSC30, BSC50



Source: BSC

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MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
VIC	124.20	5.08%	5.72	3.88
VHM	99.00	5.43%	5.16	4.11
VPB	36.55	6.87%	4.65	7.93
TCB	40.50	3.32%	2.22	7.06
LPB	45.75	6.89%	2.20	2.99

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
VCB	63.00	-1.87%	-2.30	8.36
HPG	27.40	-2.66%	-1.31	7.68
FPT	97.70	-2.59%	-0.88	1.48
GAS	68.30	-2.29%	-0.86	2.34
MBB	27.80	-1.42%	-0.56	6.10

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
SHS	26.60	2.31%	0.38	0.89
NVB	17.50	2.34%	0.33	1.17
IDC	45.00	2.51%	0.26	0.33
KSV	163.90	0.92%	0.21	0.20
HUT	20.00	1.01%	0.12	0.89

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
MBS	40.90	-3.99%	-0.64	0.57
PVS	35.30	-4.59%	-0.53	0.48
CEO	25.90	-4.07%	-0.39	0.54
BAB	15.20	-2.56%	-0.26	0.96
IPA	24.30	-6.54%	-0.23	0.21

Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
KBC	40.10	6.93%	0.60	33.18
GEE	129.70	6.92%	0.75	1.88
OGC	5.26	6.91%	0.02	5.32
HAR	5.58	6.90%	0.01	3.62
LPB	45.75	6.89%	2.16	7.19

Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
PET	38.45	-6.90%	-0.06	8.55
EVG	10.25	-6.82%	-0.03	10.42
NHA	25.80	-6.69%	-0.02	2.10
HDG	31.05	-6.62%	-0.17	15.89
PC1	29.25	-6.55%	-0.16	14.02

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
PPP	22.10	9.95%	0.08	0.00
PJC	26.60	9.92%	0.07	0.00
BPC	14.50	9.85%	0.02	0.00
L14	44.70	9.83%	0.53	2.51
TTL	9.30	9.41%	0.14	0.07

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
HTC	27.30	-9.60%	-0.17	0.00
THS	15.20	-9.52%	-0.02	0.01
NAP	12.70	-8.63%	-0.09	0.00
PTD	8.50	-8.60%	-0.01	0.01
DAD	17.30	-8.47%	-0.03	0.00

Figure 1
Sectors performance

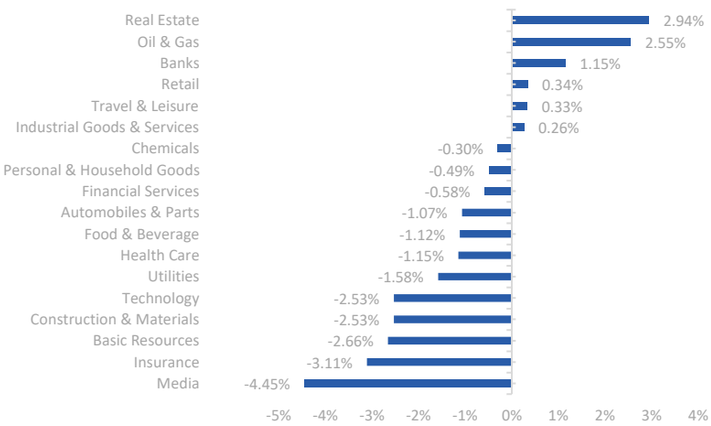
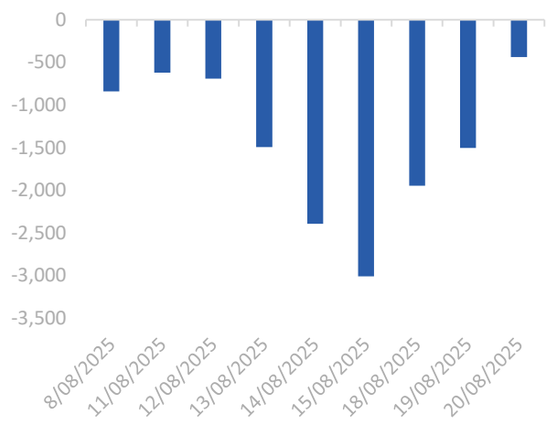


Figure 2
Foreign transactions



Source: FiinPro-X, BSC compiled

BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	TP (VND)	Foreign ownership	Link
MWG	Retail	69.4	2.1%	1.3	100,535	844.6	3,304	20.6	84,700	48.4%	Link
KBC	Real Estate	40.1	6.9%	1.8	35,316	1305.6	1,831	20.5	-	14.9%	Link
KDH	Real Estate	36.5	-0.8%	1.2	41,298	338.9	717	51.4		33.1%	
PDR	Real Estate	24.5	-4.7%	1.6	25,181	1158.5	177	145.5	28,200	10.6%	Link
VHM	Real Estate	99.0	5.4%	1.0	385,686	870.7	6,995	13.4	92,000	10.2%	Link
FPT	Technology	97.7	-2.6%	1.0	170,862	1981.4	5,092	19.7	118,700	37.4%	Link
BSR	Oil & Gas	29.7	6.8%	0.0	86,194	1706.6	(16)	(1,736)	23,200	0.3%	Link
PVS	Oil & Gas	35.3	-4.6%	1.4	17,685	417.7	2,649	14.0	42,800	11.4%	Link
HCM	Financial Services	28.2	-2.9%	1.4	31,319	661.8	1,136	25.5		38.8%	
SSI	Financial Services	36.1	-1.8%	1.4	72,466	2156.5	1,577	23.3		39.5%	
VCI	Financial Services	46.2	0.7%	1.5	33,167	713.2	1,369	33.5		28.3%	
DCM	Chemicals	40.5	-3.6%	1.4	22,235	485.6	3,221	13.0	47,300	6.5%	Link
DGC	Chemicals	99.0	-3.1%	1.2	38,813	471.9	8,175	12.5	109,300	14.0%	Link
ACB	Banks	28.0	-1.6%	0.8	146,138	1021.6	3,305	8.6	28,400	30.0%	Link
BID	Banks	40.7	-0.4%	0.8	286,823	592.8	3,683	11.1	49,500	17.4%	Link
CTG	Banks	50.6	2.0%	1.0	266,352	804.7	5,608	8.9	53,500	26.8%	Link
HDB	Banks	31.9	-2.0%	1.2	113,589	995.8	4,075	8.0	30,800	17.5%	Link
MBB	Banks	27.8	-1.4%	1.1	227,151	2132.4	3,046	9.3	34,300	22.9%	Link
MSB	Banks	16.4	3.8%	1.1	40,950	827.8	1,961	8.0	14,000	28.4%	Link
STB	Banks	54.1	1.7%	1.1	100,293	1333.4	6,148	8.7		20.3%	
TCB	Banks	40.5	3.3%	1.3	277,781	2356.6	3,019	13.0	39,800	22.5%	Link
TPB	Banks	20.7	-2.8%	1.1	56,142	1210.8	2,423	8.8	-	24.9%	Link
VCB	Banks	63.0	-1.9%	0.7	536,434	681.6	4,148	15.5	75,700	21.9%	Link
VIB	Banks	21.9	6.8%	1.0	69,782	1533.8	2,219	9.2	23,000	5.0%	Link
VPB	Banks	36.6	6.9%	1.3	271,340	4036.4	2,193	15.6	26,500	25.8%	Link
HPG	Basic Resources	27.4	-2.7%	1.1	216,064	2899.5	1,750	16.1	34,300	21.6%	Link
HSG	Basic Resources	18.9	-3.8%	1.5	12,171	367.2	751	26.1	23,800	9.7%	Link
DBC	Food & Beverage	28.4	-3.1%	1.0	11,277	321.9	4,124	7.1	32,200	4.3%	Link
MSN	Food & Beverage	83.9	-1.3%	1.4	122,903	1612.8	1,862	45.7	92,700	25.2%	Link
VNM	Food & Beverage	60.0	-0.8%	0.7	126,442	381.3	4,101	14.8	64,500	48.9%	Link

Source: FiinPro-X, BSC

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	Foreign ownership	ROE (%)	Link
DGW	Retail	43.1	-4.23%	1.4	9,852	174.9	2,216	20.3	25.17%	16.2%	Link
FRT	Retail	133.2	-3.55%	0.9	23,519	76.4	3,163	43.7	32.26%	24.9%	Link
BVH	Insurance	59.4	-2.94%	0.9	45,430	74.7	3,311	18.5	27.13%	10.6%	
DIG	Real Estate	25.0	-0.40%	1.4	16,225	1178.5	183	136.9	5.11%	1.5%	
DXG	Real Estate	21.7	-0.23%	1.5	22,161	547.6	353	61.6	26.03%	2.8%	Link
HDC	Real Estate	36.7	-5.54%	1.1	6,920	325.2	482	80.6	6.66%	3.8%	
HDG	Real Estate	31.1	-6.62%	1.3	12,301	501.9	522	63.7	18.16%	3.1%	Link
IDC	Real Estate	45.0	2.51%	1.2	16,660	166.8	3,977	11.0	17.38%	27.3%	
NLG	Real Estate	43.1	-4.65%	1.1	17,405	268.7	1,709	26.5	47.81%	6.9%	Link
SIP	Real Estate	62.9	-2.33%	1.4	15,592	47.5	5,315	12.1	4.20%	28.6%	
SZC	Real Estate	37.5	-2.47%	1.3	6,911	105.0	1,978	19.4	2.80%	11.4%	Link
TCH	Real Estate	22.2	2.88%	1.4	16,739	273.6	1,125	22.3	12.47%	8.0%	Link
VIC	Real Estate	124.2	5.08%	1.0	451,957	912.3	3,580	33.0	3.91%	9.9%	
VRE	Real Estate	30.0	0.17%	1.2	68,056	331.5	1,937	15.5	18.12%	10.4%	Link
CMG	Technology	40.7	-3.90%	0.9	8,957	105.6	1,701	24.9	38.66%	12.5%	Link
PLX	Oil & Gas	37.0	-3.52%	0.9	48,727	183.4	1,596	24.0	16.58%	7.9%	Link
PVD	Oil & Gas	22.2	-3.27%	1.3	12,757	284.0	1,428	16.1	4.04%	5.0%	Link
FTS	Financial Services	40.2	-1.47%	1.5	14,137	274.5	1,348	30.3	25.31%	10.9%	
MBS	Financial Services	40.9	-3.99%	1.8	24,401	533.7	1,554	27.4	6.53%	12.1%	
GAS	Utilities	68.3	-2.29%	0.9	163,753	116.1	5,152	13.6	1.85%	19.4%	Link
POW	Utilities	16.0	-1.54%	0.9	37,938	337.4	624	26.0	3.08%	4.5%	Link
REE	Utilities	65.5	0.00%	0.9	35,479	75.1	4,418	14.8	49.00%	12.6%	Link
VJC	Travel & Leisure	143.8	-1.51%	0.9	86,375	341.1	3,427	42.6	8.10%	9.9%	
GEX	Industrial Goods & Services	54.7	-1.08%	1.5	49,903	1081.1	1,745	31.7	7.74%	11.1%	Link
GMD	Industrial Goods & Services	62.2	-1.27%	1.1	26,472	269.8	3,765	16.7	39.89%	12.0%	Link
HAH	Industrial Goods & Services	60.3	-4.74%	1.3	10,689	264.2	5,700	11.1	6.41%	30.7%	Link
PVT	Industrial Goods & Services	18.4	-3.42%	1.1	8,929	149.2	2,304	8.3	8.28%	13.9%	Link
VTP	Industrial Goods & Services	104.0	-4.15%	0.0	13,213	89.6	3,339	32.5	4.98%	25.4%	
PNJ	Personal & Household Goods	85.3	0.47%	0.8	28,688	87.4	6,129	13.9	48.93%	18.2%	Link
TCM	Personal & Household Goods	30.4	-2.88%	0.9	3,507	48.1	2,693	11.6	49.81%	13.3%	
TNG	Personal & Household Goods	20.0	-5.21%	1.3	2,587	61.5	2,841	7.4	16.70%	18.6%	Link
DPM	Chemicals	27.5	-2.65%	1.3	19,208	203.6	957	29.5	7.89%	5.8%	Link
GVR	Chemicals	32.2	1.74%	1.8	126,600	309.8	1,320	24.0	0.59%	9.8%	
EIB	Banks	30.2	-2.89%	0.9	57,931	1612.2	1,783	17.4	5.12%	13.1%	Link
LPB	Banks	45.8	6.89%	0.9	127,856	309.4	3,324	12.9	0.86%	23.3%	Link
NAB	Banks	15.9	1.92%	0.0	26,765	96.2	2,260	6.9	1.84%	19.6%	
OCB	Banks	13.7	6.64%	1.0	34,087	562.3	1,130	11.3	19.71%	9.4%	Link
NKG	Basic Resources	16.2	-4.72%	1.4	7,586	481.7	666	25.5	6.55%	3.6%	Link
ANV	Food & Beverage	27.3	-1.27%	1.6	7,349	206.2	1,871	14.8	2.84%	16.8%	Link
BAF	Food & Beverage	37.5	-1.45%	0.7	11,568	337.3	1,921	19.8	4.06%	15.0%	
SAB	Food & Beverage	46.8	-0.85%	0.9	60,473	62.3	3,185	14.8	58.79%	17.5%	
VHC	Food & Beverage	57.1	-1.89%	1.2	13,063	106.9	6,372	9.1	20.10%	16.1%	Link
BMP	Construction & Materials	132.6	-2.50%	0.7	11,133	38.7	13,894	9.8	84.93%	39.8%	Link
CTD	Construction & Materials	78.6	-0.76%	1.1	8,033	85.0	4,512	17.6	47.32%	5.1%	Link
CTR	Construction & Materials	89.9	-2.49%	1.1	10,546	87.4	4,928	18.7	6.40%	29.9%	Link
DPG	Construction & Materials	48.5	-5.83%	1.2	5,191	211.0	2,501	20.6	4.68%	12.8%	
HHV	Construction & Materials	15.4	-3.14%	1.6	7,909	475.6	1,077	14.8	10.66%	5.2%	Link
PC1	Construction & Materials	29.3	-6.55%	1.3	11,194	418.3	1,179	26.6	14.39%	7.6%	Link
VCG	Construction & Materials	26.0	-4.60%	1.3	17,584	892.4	1,241	21.9	8.85%	9.9%	
VGC	Construction & Materials	67.7	-0.15%	1.3	30,398	250.1	3,343	20.3	5.76%	17.5%	

Source: FiinPro-X, BSC

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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