Vietnam Daily Review

THE VN-INDEX CONSOLIDATED AT THE PEAK RANGE

Thursday, 28 August 2025

STOCK MARKET

The VN-Index fluctuated within the 1,660 – 1,685 range throughout today before closing at 1,680.86 points, up more than 8 points compared to yesterday. Market breadth leaned positive with 14 out of 18 sectors advancing, led by Financial Services, followed by Retail. In terms of foreign trading, investors recorded net selling on the HSX and UPCOM, while net buying on the HNX. Today's long lower shadow candle indicates bottom-fishing demand emerged around the 10-day SMA. In the coming sessions, the VN-Index may continue to consolidate and find equilibrium in the 1,660 – 1,700 range.

FUTURES CONTRACTS

Futures contracts all increased according to the movement of VN30.

COVERED WARRANTS

During the trading session on 28/08/2025, warrants fluctuated according to the struggling movement of the underlying stocks.

HIGHLIGHT

• VN-Index +8.08 points, closing at 1680.86 points. HNX-Index +0.25 points, closing at 276.63 points.

• Pulling the index up: VPB (+1.32), TCB (+1.09), SSI (+0.84), MWG (+0.82), LPB (+0.75).

• Pulling the index down: VIC (-1.69), BID (-0.49), STB (-0.35), MBB (-0.28), FPT (-0.20).

• The matched trade value of VN-Index reached VND 31,990 billion, decreased -28.29% compared to the previous session. The total transaction value reached VND 34,481 billion.

• The trading range is 24.48 points. The market had 177 gainers, 58 remaining unchanged, 137 losers.

• Foreign investors' net selling value: VND -2566.32 billion on HOSE, including HPG (VND -591.13 billion), MSB (VND -421.69 billion), MBB (VND -318.99 billion), STB (VND -212.53 billion), SSI (VND -206.59 billion). Foreign investors were net buyers on HNX with the value of VND 11.38 billion.

BSC30, BSC50 PERFORMANCE

• BSC30 +0.80%. Positive stocks: SSI (+4.35%), VCI (+3.47%), MWG (+3.07%).

• BSC50 +0.80%. Positive stocks: ANV (+4.48%), GMD (+4.39%), TCH (+3.77%).

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	0.80%	0.80%	0.48%	0.68%
1 week	-0.54%	-2.04%	-0.42%	-0.73%
1 months	10.48%	8.33%	12.55%	14.80%
3 months	24.24%	26.34%	26.13%	30.73%

Source: FiinPro-X, BSC

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,680.86	276.63	110.62
% 1D	0.48%	0.09%	0.62%
TV (VND bn)	31,990	2,286	681
%1D	-28.29%	-21.90%	-15.07%
Foreign (VND bn)	-2566.32	11.38	-127.30

Source: FiinPro-X, BSC compiled

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
GMD	135.73	HPG	-591.13
GEX	68.21	MSB	-421.69
VND	64.55	MBB	-318.99
TCB	58.66	STB	-212.53
MWG	52.14	SSI	-206.59

Source: FiinPro-X, BSC compiled

Overview of global stock markets

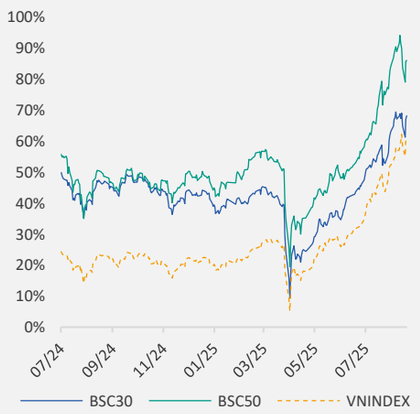
		%D	%W
SPX	6,481	0.24%	0.50%
FTSE100	9,230	-0.27%	0.45%
Eurostoxx	5,414	0.36%	-1.33%
Shanghai	3,844	1.14%	2.05%
Nikkei	42,842	0.76%	-0.20%

Source: Vietstock.vn, BSC compiled

	Close	%
Commodities		
Brent	67.48	0.42%
Gold	3,401	-1.48%
Exchange rate		
USD/VND	26,520	-0.06%
EUR/VND	31,469	0.11%
JPY/VND	183	0.00%
Interst rates		
10Y-Gov bond rate	3.68%	-0.01%
1M-interbank rate	4.98%	

Source: FiinPro-X, BSC compiled

Performances of BSC30, BSC50



Source: BSC

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MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
VPB	34.00	2.10%	1.32	7.93
TCB	39.60	1.67%	1.09	7.09
SSI	42.00	4.35%	0.84	1.97
MWG	77.30	3.07%	0.82	1.48
LPB	44.85	2.40%	0.75	2.99

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
VIC	130.10	-1.44%	-1.69	3.88
BID	42.50	-0.70%	-0.49	7.02
STB	54.80	-1.44%	-0.35	1.89
MBB	27.20	-0.73%	-0.28	6.10
FPT	104.50	-0.48%	-0.20	1.70

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
SHS	27.30	3.41%	0.57	0.89
PVI	66.60	2.62%	0.28	0.23
KSV	156.80	0.84%	0.18	0.20
IPA	23.60	3.96%	0.14	0.21
EVS	8.50	8.97%	0.09	0.16

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
KSF	75.00	-1.57%	-0.24	0.30
NVB	15.50	-1.90%	-0.24	1.17
HUT	17.70	-1.67%	-0.18	0.89
THD	25.50	-2.67%	-0.18	0.38
PVS	34.00	-1.16%	-0.13	0.48

Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
DSC	21.40	7.00%	0.07	0.44
TVB	9.79	6.99%	0.02	0.29
HSL	13.80	6.98%	0.01	2.43
HU1	5.99	6.96%	0.00	0.00
HCD	8.46	6.95%	0.00	0.57

Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
BTT	42.45	-6.91%	-0.01	0.64
PNC	26.10	-5.78%	0.00	0.00
SFC	19.05	-4.27%	0.00	0.00
DXV	3.90	-3.70%	0.00	0.00
TCO	11.70	-3.31%	0.00	0.52

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
VC1	12.20	9.91%	0.06	0.00
SFN	21.90	9.50%	0.02	0.00
NHC	20.80	9.47%	0.02	0.00
EVS	8.50	8.97%	0.51	1.72
CET	4.90	8.89%	0.01	0.01

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
HKT	10.10	-9.82%	-0.02	0.00
ECI	11.50	-8.73%	-0.01	0.00
SMT	11.80	-8.53%	-0.03	0.01
VNC	30.10	-7.38%	-0.19	0.02
HMH	16.00	-6.98%	-0.06	0.00

Figure 1
Sectors performance

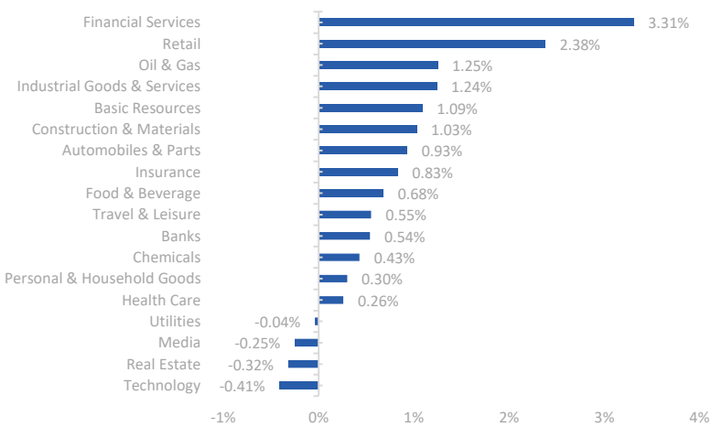
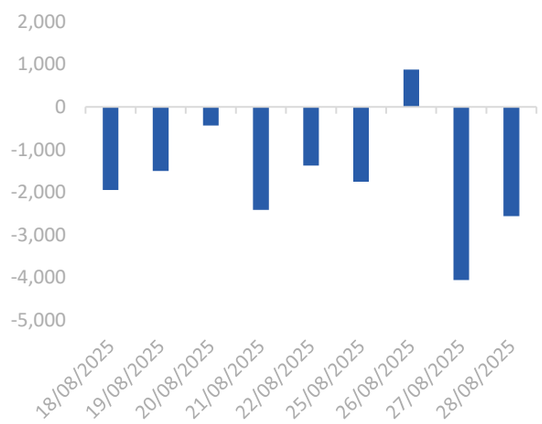


Figure 2
Foreign transactions



Source: FiinPro-X, BSC compiled

BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	TP (VND)	Foreign ownership	Link
MWG	Retail	77.3	3.1%	1.3	110,884	1065.6	3,304	22.7	84,700	48.1%	Link
KBC	Real Estate	40.3	2.5%	1.7	37,011	429.7	1,835	21.4	-	14.5%	Link
KDH	Real Estate	35.9	-0.3%	1.2	40,400	176.4	716	50.3	39,900	32.5%	Link
PDR	Real Estate	24.4	-0.6%	1.6	24,054	683.8	177	139.0	28,200	11.1%	Link
VHM	Real Estate	104.6	0.0%	1.1	429,635	353.3	6,995	15.0	92,000	10.1%	Link
FPT	Technology	104.5	-0.5%	1.1	178,868	778.7	5,092	20.6	118,700	37.6%	Link
BSR	Oil & Gas	27.2	2.5%	0.0	82,163	218.1	(16)	(1,647)	23,200	0.6%	Link
PVS	Oil & Gas	34.0	-1.2%	1.3	16,442	122.5	2,644	13.0	42,800	11.2%	Link
HCM	Financial Services	28.2	2.0%	1.6	29,861	352.0	1,124	24.6		38.4%	
SSI	Financial Services	42.0	4.4%	1.4	79,368	2267.1	1,577	25.5		39.9%	
VCI	Financial Services	46.3	3.5%	1.3	32,300	586.1	1,369	32.7		28.2%	
DCM	Chemicals	39.1	0.9%	1.6	20,488	83.2	2,805	13.8	47,300	7.0%	Link
DGC	Chemicals	99.7	1.0%	1.4	37,484	157.7	8,175	12.1	109,300	13.6%	Link
ACB	Banks	27.6	-0.4%	0.9	142,029	420.5	3,305	8.4	28,400	30.0%	Link
BID	Banks	42.5	-0.7%	1.0	300,514	249.2	3,683	11.6	49,500	17.4%	Link
CTG	Banks	51.6	1.0%	0.9	274,407	581.2	5,608	9.1	53,500	26.7%	Link
HDB	Banks	32.5	0.2%	1.1	113,415	760.7	4,075	8.0	30,800	17.5%	Link
MBB	Banks	27.2	-0.7%	1.0	220,707	879.5	3,046	9.0	32,000	23.1%	Link
MSB	Banks	17.6	-1.4%	1.2	46,280	840.1	1,961	9.1	14,000	29.9%	Link
STB	Banks	54.8	-1.4%	0.9	104,818	472.1	6,148	9.0		19.8%	
TCB	Banks	39.6	1.7%	1.2	276,009	739.0	3,018	12.9	39,800	22.5%	Link
TPB	Banks	20.8	3.0%	1.2	53,368	808.9	2,423	8.3	-	24.9%	Link
VCB	Banks	69.0	-0.1%	0.5	577,377	649.8	4,148	16.7	75,700	21.8%	Link
VIB	Banks	22.2	-0.9%	0.8	76,080	374.4	2,219	10.1	23,000	5.0%	Link
VPB	Banks	34.0	2.1%	1.2	264,200	1234.2	2,193	15.2	26,500	25.1%	Link
HPG	Basic Resources	27.1	1.3%	1.1	205,319	1712.9	1,750	15.3	34,300	20.5%	Link
HSG	Basic Resources	18.4	0.3%	1.2	11,364	77.7	751	24.4	23,800	9.6%	Link
DBC	Food & Beverage	27.6	1.1%	1.5	10,507	132.1	4,124	6.6	32,200	4.3%	Link
MSN	Food & Beverage	83.1	1.1%	1.4	118,854	566.2	1,862	44.2	92,700	25.2%	Link
VNM	Food & Beverage	61.0	0.8%	0.4	126,442	261.1	4,101	14.8	64,500	48.7%	Link

Source: FiinPro-X, BSC

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	Foreign ownership	ROE (%)	Link
DGW	Retail	42.1	1.32%	1.7	9,106	62.0	2,216	18.8	23.81%	16.2%	Link
FRT	Retail	132.1	0.84%	0.9	22,310	44.5	3,163	41.4	31.69%	24.9%	Link
BVH	Insurance	60.5	1.34%	1.2	44,317	34.5	3,311	18.0	27.17%	10.6%	
DIG	Real Estate	23.2	0.22%	1.4	14,933	308.1	183	126.0	5.89%	1.5%	
DXG	Real Estate	22.9	0.66%	1.2	23,180	372.2	353	64.4	26.63%	2.8%	Link
HDC	Real Estate	35.5	0.00%	1.1	6,332	92.9	482	73.7	6.38%	3.8%	
HDG	Real Estate	32.0	1.75%	1.5	11,635	132.0	522	60.2	18.56%	3.1%	Link
IDC	Real Estate	43.6	-1.13%	1.3	16,736	54.8	3,977	11.1	16.51%	27.3%	Link
NLG	Real Estate	44.2	0.68%	1.4	16,905	157.6	1,709	25.7	47.29%	6.9%	Link
SIP	Real Estate	59.7	0.84%	1.4	14,333	12.6	5,315	11.1	4.06%	28.6%	
SZC	Real Estate	35.5	0.00%	1.4	6,380	37.3	1,978	17.9	2.42%	11.4%	Link
TCH	Real Estate	22.0	3.77%	1.6	18,416	149.9	1,118	19.0	11.28%	8.0%	Link
VIC	Real Estate	130.1	-1.44%	1.1	508,598	290.7	3,580	36.9	3.84%	9.9%	
VRE	Real Estate	30.7	0.33%	1.3	69,533	160.3	1,937	15.8	17.68%	10.4%	Link
CMG	Technology	40.9	0.74%	1.2	8,597	17.4	1,701	23.9	38.29%	12.5%	Link
PLX	Oil & Gas	36.2	-0.69%	0.9	46,250	68.5	1,596	22.8	16.43%	7.9%	Link
PVD	Oil & Gas	21.5	0.47%	1.4	11,896	46.9	1,428	15.0	3.67%	5.0%	Link
FTS	Financial Services	39.3	1.42%	1.7	13,427	106.1	1,348	28.8	25.06%	10.9%	
MBS	Financial Services	40.8	-0.73%	1.9	23,541	285.2	1,554	26.4	6.15%	12.1%	
GAS	Utilities	64.9	0.07%	0.8	161,410	50.2	5,152	13.4	1.82%	19.4%	Link
POW	Utilities	16.5	0.30%	0.9	38,407	180.5	624	26.3	3.11%	4.5%	Link
REE	Utilities	65.6	-0.61%	0.9	35,749	36.3	4,417	14.9	49.00%	12.6%	Link
VJC	Travel & Leisure	145.0	0.62%	0.8	85,251	381.9	3,427	42.0	7.98%	9.9%	
GEX	Industrial Goods & Services	55.8	3.33%	1.3	48,730	681.0	1,745	31.0	7.08%	11.1%	Link
GMD	Industrial Goods & Services	68.9	4.39%	1.1	27,733	411.9	3,765	17.5	40.92%	12.0%	Link
HAH	Industrial Goods & Services	57.3	-1.04%	1.2	9,777	71.7	5,700	10.2	6.26%	30.7%	Link
PVT	Industrial Goods & Services	18.0	0.28%	1.3	8,412	34.7	2,304	7.8	8.00%	13.8%	Link
VTP	Industrial Goods & Services	100.4	-1.28%	0.0	12,385	31.8	3,339	30.5	4.68%	25.4%	
PNJ	Personal & Household Goods	85.6	0.35%	1.0	28,823	58.9	6,129	13.9	48.99%	18.2%	Link
TCM	Personal & Household Goods	30.1	-0.17%	1.0	3,372	63.6	2,693	11.2	49.75%	13.3%	
TNG	Personal & Household Goods	20.3	2.53%	1.1	2,428	17.9	2,841	7.0	16.42%	18.6%	Link
DPM	Chemicals	26.7	-0.37%	1.5	18,188	54.5	957	28.0	7.34%	5.8%	Link
GVR	Chemicals	29.2	0.17%	2.1	116,600	77.2	1,320	22.1	0.56%	9.8%	
EIB	Banks	29.3	3.36%	0.8	52,715	489.4	1,783	15.9	5.37%	13.1%	Link
LPB	Banks	44.9	2.40%	0.7	130,843	113.9	3,324	13.2	0.85%	23.3%	Link
NAB	Banks	15.9	0.00%	0.0	27,279	37.5	2,260	7.0	1.74%	19.6%	
OCB	Banks	13.6	0.00%	0.9	36,218	97.8	1,130	12.0	19.69%	9.4%	Link
NKG	Basic Resources	15.8	0.64%	1.2	7,027	94.2	666	23.6	5.86%	3.6%	Link
ANV	Food & Beverage	28.0	4.48%	1.7	7,136	195.3	1,871	14.3	3.58%	16.8%	Link
BAF	Food & Beverage	34.5	0.44%	0.8	10,443	67.0	1,921	17.9	2.97%	15.0%	
SAB	Food & Beverage	46.6	1.20%	1.1	58,998	29.6	3,185	14.4	58.62%	17.5%	
VHC	Food & Beverage	57.5	2.31%	1.4	12,614	43.7	6,372	8.8	19.75%	16.1%	Link
BMP	Construction & Materials	143.2	1.56%	0.9	11,542	22.9	13,894	10.2	84.81%	39.8%	Link
CTD	Construction & Materials	76.8	1.05%	1.2	7,709	28.2	4,512	16.9	46.52%	5.1%	Link
CTR	Construction & Materials	88.2	-0.11%	1.5	10,100	15.5	4,928	17.9	6.06%	29.9%	Link
DPG	Construction & Materials	43.4	-0.34%	1.2	4,385	61.0	2,518	17.3	2.96%	12.9%	
HHV	Construction & Materials	14.9	0.68%	1.5	7,337	123.1	1,077	13.7	10.60%	5.2%	Link
PC1	Construction & Materials	27.0	1.32%	1.4	9,513	71.1	1,179	22.6	15.40%	7.6%	Link
VCG	Construction & Materials	25.6	0.59%	1.2	16,420	237.0	1,241	20.5	8.78%	9.9%	
VGC	Construction & Materials	62.7	1.62%	1.4	27,663	52.3	3,343	18.5	6.06%	17.5%	

Source: FiinPro-X, BSC

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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