Vietnam Daily Review

VN-INDEX STRUGGLED TO BREAK THROUGH THE 1,700 LEVEL

Friday, 29 August 2025

STOCK MARKET

The VN-Index continued to consolidate at the peak range today, closing at 1,682.21 points, up slightly by just over 1 point compared to yesterday. Although 12 out of 18 sectors declined, the number of advancing stocks outpaced decliners, indicating a trend of diverging capital flows. The Financial Services sector led the gains, followed by Basic Resources. In terms of foreign trading, investors continued strong net selling of over VND 3.5 trillion on the HSX. The market is consolidating below the previous 1,700 peak and has yet to show signs of resolution. This sideways movement may persist in the short term until a decisive candle accompanied by supportive liquidity emerges.

FUTURES CONTRACTS

Futures contracts increased according to the movement of VN30, except for VN30F2509.

COVERED WARRANTS

During the trading session on 29/08/2025, warrants fluctuated according to the struggling movement of the underlying stocks.

HIGHLIGHT

• VN-Index +1.35 points, closing at 1682.21 points. HNX-Index +3.35 points, closing at 279.98 points.

• Pulling the index up: VPB (+1.91), HDB (+0.80), MBB (+0.80), HPG (+0.73), VND (+0.65).

• Pulling the index down: VIC (-1.60), FPT (-1.12), VCB (-0.78), GAS (-0.59), BSR (-0.46).

• The matched trade value of VN-Index reached VND 43,297 billion, increased 35.35% compared to the previous session. The total transaction value reached VND 45,096 billion.

• The trading range is 16.6 points. The market had 172 gainers, 56 remaining unchanged, 149 losers.

• Foreign investors' net selling value: VND -3623.94 billion on HOSE, including MBB (VND -434.68 billion), HPG (VND -373.81 billion), FPT (VND -355.77 billion), SSI (VND -338.07 billion), VIX (VND -337.56 billion). Foreign investors were net buyers on HNX with the value of VND 61.00 billion.

BSC30, BSC50 PERFORMANCE

• BSC30 +0.60%. Positive stocks: VCI (+4.32%), HCM (+3.19%), VPB (+2.94%).

• BSC50 -0.37%. Positive stocks: MBS (+2.21%), FTS (+1.91%), DPG (+1.61%).

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	0.60%	-0.37%	0.08%	1.21%
1 week	2.83%	1.93%	2.23%	2.75%
1 months	9.91%	7.91%	11.58%	7.06%
3 months	25.34%	27.31%	26.24%	25.43%

Source: FiinPro-X, BSC

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,682.21	279.98	111.00
% 1D	0.08%	1.21%	0.34%
TV (VND bn)	43,297	3,183	1,014
%1D	35.35%	39.03%	34.04%
Foreign (VND bn)	-3623.94	61.00	-0.85

Source: FiinPro-X, BSC compiled

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
GMD	128.38	MBB	-434.68
VCI	98.80	HPG	-373.81
VCB	83.14	FPT	-355.77
VND	48.93	SSI	-338.07
TPB	30.05	VIX	-337.56

Source: FiinPro-X, BSC compiled

Overview of global stock markets

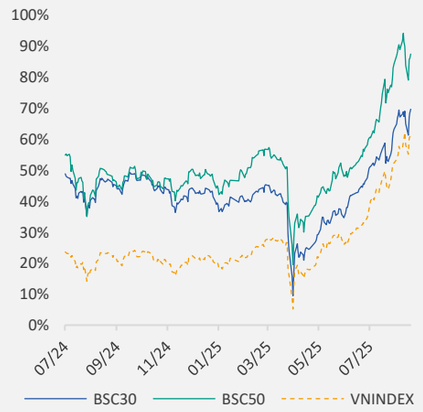
		%D	%W
SPX	6,502	0.32%	1.41%
FTSE100	9,179	-0.41%	0.13%
Eurostoxx	5,358	-0.75%	-2.14%
Shanghai	3,858	0.37%	0.84%
Nikkei	42,718	-0.26%	0.20%

Source: Vietstock.vn, BSC compiled

	Close	%
Commodities		
Brent	67.51	0.46%
Gold	3,410	-1.22%
Exchange rate		
USD/VND	26,502	-0.11%
EUR/VND	31,560	0.14%
JPY/VND	184	0.55%
Interst rates		
10Y-Gov bond rate	3.69%	0.01%
1M-interbank rate	4.99%	

Source: FiinPro-X, BSC compiled

Performances of BSC30, BSC50



Source: BSC

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MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
VPB	35.00	2.94%	1.91	7.93
HDB	33.45	2.92%	0.80	3.51
MBB	27.75	2.02%	0.80	6.10
HPG	27.50	1.48%	0.73	7.68
VND	26.35	6.90%	0.65	1.52

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
VIC	128.30	-1.38%	-1.60	3.88
FPT	101.60	-2.78%	-1.12	1.70
VCB	68.60	-0.58%	-0.78	8.36
GAS	63.80	-1.69%	-0.59	2.34
BSR	26.50	-2.39%	-0.46	3.10

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
SHS	29.20	6.96%	1.23	0.89
MBS	41.70	2.21%	0.36	0.57
NVB	15.70	1.29%	0.16	1.17
THD	25.90	1.57%	0.11	0.38
DNP	20.40	4.62%	0.09	0.14

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
KSV	153.20	-2.30%	-0.48	0.20
VIF	16.50	-2.37%	-0.09	0.35
SEB	44.30	-9.59%	-0.09	0.03
HGM	286.00	-2.72%	-0.07	0.01
BAB	14.50	-0.68%	-0.06	0.96

Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
DSE	33.85	6.95%	0.18	2.88
JVC	5.54	6.95%	0.01	1.96
AGR	19.25	6.94%	0.07	6.49
BCG	3.86	6.93%	0.05	11.27
VND	26.35	6.90%	0.64	76.12

Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
STG	36.95	-6.93%	-0.06	0.00
COM	30.30	-5.31%	-0.01	0.00
TNT	8.40	-5.19%	-0.01	0.46
HNA	23.80	-3.84%	-0.05	0.02
TEG	6.04	-3.82%	-0.01	0.18

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
HKT	11.10	9.90%	0.03	0.00
PSI	10.10	9.78%	0.24	3.30
NAP	13.60	9.68%	0.11	0.00
SDA	3.40	9.68%	0.03	0.51
WSS	8.30	9.21%	0.15	0.24

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
HEV	9.30	-9.71%	0.00	0.00
NHC	18.80	-9.62%	-0.02	0.00
SEB	44.30	-9.59%	-0.55	0.00
GLT	17.20	-9.47%	-0.06	0.01
BPC	12.70	-9.29%	-0.02	0.00

Figure 1
Sectors performance

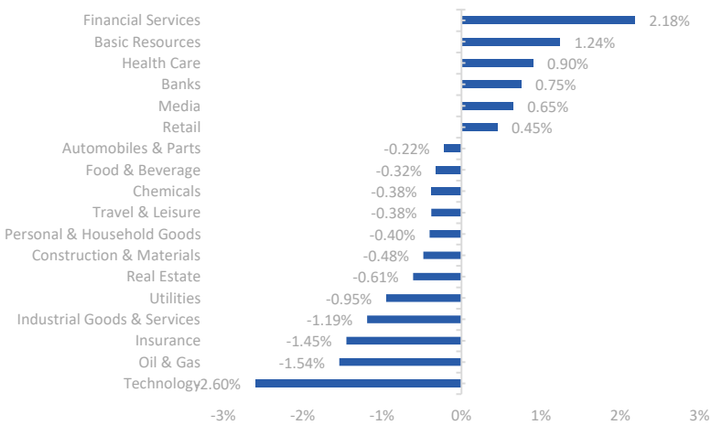
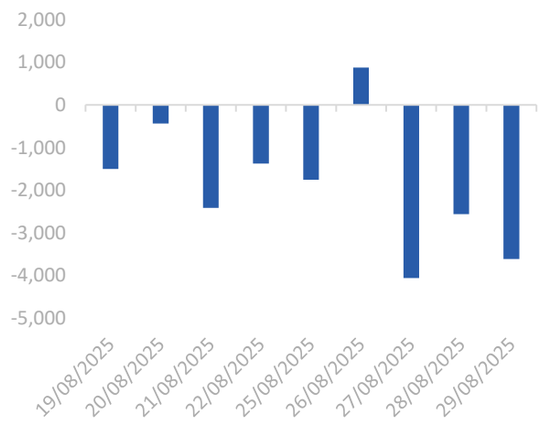


Figure 2
Foreign transactions



Source: FiinPro-X, BSC compiled

BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	TP (VND)	Foreign ownership	Link
MWG	Retail	78.0	0.9%	1.5	114,285	841.9	3,304	23.4	84,700	48.1%	Link
KBC	Real Estate	39.7	-1.6%	1.3	37,953	350.8	1,835	22.0	-	14.4%	Link
KDH	Real Estate	36.5	1.7%	1.2	40,288	345.3	716	50.1	39,900	32.5%	Link
PDR	Real Estate	24.6	0.6%	1.5	23,907	617.8	177	138.1	28,200	11.1%	Link
VHM	Real Estate	104.5	-0.1%	1.1	429,635	441.2	6,995	15.0	92,000	10.1%	Link
FPT	Technology	101.6	-2.8%	1.0	178,016	1231.6	5,092	20.5	118,700	37.5%	Link
BSR	Oil & Gas	26.5	-2.4%	0.0	84,179	430.4	(16)	(1,688)	23,200	0.6%	Link
PVS	Oil & Gas	33.9	-0.3%	1.3	16,251	163.0	2,644	12.9	42,800	11.2%	Link
HCM	Financial Services	29.1	3.2%	1.4	30,455	894.0	1,123	25.1		38.5%	
SSI	Financial Services	42.2	0.5%	1.4	82,819	2329.3	1,577	26.6		39.8%	
VCI	Financial Services	48.3	4.3%	1.2	33,420	1170.2	1,369	33.8		28.2%	
DCM	Chemicals	39.6	1.4%	1.4	20,673	211.5	2,805	13.9	47,300	7.0%	Link
DGC	Chemicals	98.2	-1.5%	1.4	37,864	206.9	8,175	12.2	109,300	13.6%	Link
ACB	Banks	27.8	0.9%	0.9	141,515	670.5	3,305	8.3	28,400	30.0%	Link
BID	Banks	42.9	0.8%	1.0	298,408	448.6	3,683	11.5	49,500	17.4%	Link
CTG	Banks	51.3	-0.6%	1.0	277,092	634.0	5,608	9.2	53,500	26.7%	Link
HDB	Banks	33.5	2.9%	1.1	113,589	981.2	4,075	8.0	30,800	17.5%	Link
MBB	Banks	27.8	2.0%	1.1	219,096	1548.3	3,046	8.9	32,000	23.1%	Link
MSB	Banks	17.7	0.9%	1.1	45,630	390.7	1,961	9.0	14,000	29.9%	Link
STB	Banks	55.6	1.5%	0.9	103,310	762.7	6,148	8.9		19.7%	
TCB	Banks	39.6	0.0%	1.2	280,615	1107.9	3,018	13.1	39,800	22.5%	Link
TPB	Banks	20.9	0.5%	1.2	54,953	1005.0	2,423	8.6	-	25.0%	Link
VCB	Banks	68.6	-0.6%	0.7	576,542	1018.9	4,148	16.6	75,700	21.8%	Link
VIB	Banks	22.6	2.0%	0.9	75,399	910.7	2,219	10.0	23,000	5.0%	Link
VPB	Banks	35.0	2.9%	1.0	269,753	2311.2	2,193	15.5	26,500	25.1%	Link
HPG	Basic Resources	27.5	1.5%	1.2	208,005	2396.7	1,750	15.5	34,300	20.4%	Link
HSG	Basic Resources	18.4	0.0%	1.3	11,395	155.1	751	24.4	23,800	9.6%	Link
DBC	Food & Beverage	27.8	0.5%	1.4	10,622	253.1	4,124	6.7	31,700	4.3%	Link
MSN	Food & Beverage	83.0	-0.1%	1.2	120,156	614.4	1,862	44.6	92,700	25.2%	Link
VNM	Food & Beverage	60.3	-1.2%	0.5	127,487	253.7	4,101	14.9	64,500	48.7%	Link

Source: FiinPro-X, BSC

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (VND bn)	Liquidity (VND bn)	EPS (VND)	P/E	Foreign ownership	ROE (%)	Link
DGW	Retail	42.0	-0.24%	1.5	9,227	143.8	2,216	19.0	23.78%	16.2%	Link
FRT	Retail	130.6	-1.14%	1.1	22,497	106.7	3,163	41.8	31.62%	24.9%	Link
BVH	Insurance	58.9	-2.64%	1.2	44,911	43.4	3,311	18.3	27.16%	10.6%	
DIG	Real Estate	23.3	0.65%	1.4	14,965	443.8	183	126.3	5.89%	1.5%	
DXG	Real Estate	22.8	-0.44%	1.4	23,332	656.9	353	64.9	26.63%	2.8%	Link
HDC	Real Estate	35.6	0.28%	1.1	6,332	151.4	482	73.7	6.38%	3.8%	
HDG	Real Estate	31.9	-0.47%	1.4	11,839	151.1	522	61.3	18.67%	3.1%	Link
IDC	Real Estate	43.8	0.46%	1.4	16,546	57.6	3,977	11.0	16.51%	27.3%	Link
NLG	Real Estate	43.2	-2.38%	1.4	17,020	230.6	1,709	25.9	47.29%	6.9%	Link
SIP	Real Estate	58.9	-1.34%	1.1	14,454	18.5	5,315	11.2	4.05%	28.6%	
SZC	Real Estate	35.2	-0.71%	1.1	6,380	61.6	1,978	17.9	2.42%	11.4%	Link
TCH	Real Estate	21.9	-0.45%	1.4	19,111	176.4	1,117	19.7	10.99%	8.0%	Link
VIC	Real Estate	128.3	-1.38%	1.3	501,277	323.5	3,580	36.3	3.82%	9.9%	
VRE	Real Estate	30.4	-0.98%	1.1	69,760	299.7	1,937	15.9	17.65%	10.4%	Link
CMG	Technology	40.3	-1.47%	1.2	8,660	44.0	1,701	24.1	38.28%	12.5%	Link
PLX	Oil & Gas	36.1	-0.14%	0.8	45,932	61.3	1,596	22.7	16.32%	7.9%	Link
PVD	Oil & Gas	21.3	-0.93%	1.1	11,951	91.9	1,428	15.1	3.67%	5.0%	Link
FTS	Financial Services	40.1	1.91%	1.5	13,617	251.5	1,348	29.2	25.06%	10.9%	
MBS	Financial Services	41.7	2.21%	1.8	23,370	366.5	1,554	26.3	6.00%	12.1%	
GAS	Utilities	63.8	-1.69%	0.9	156,601	96.4	5,002	13.0	1.82%	19.4%	Link
POW	Utilities	16.5	0.00%	1.0	38,524	256.3	624	26.4	3.05%	4.5%	Link
REE	Utilities	65.2	-0.61%	1.0	35,533	67.5	4,417	14.9	49.00%	12.6%	Link
VJC	Travel & Leisure	144.5	-0.34%	0.7	85,784	297.2	3,427	42.3	7.97%	9.9%	
GEX	Industrial Goods & Services	54.5	-2.33%	1.3	50,354	522.8	1,736	32.2	7.21%	11.1%	Link
GMD	Industrial Goods & Services	69.1	0.29%	1.0	28,951	323.3	3,765	18.3	41.39%	12.0%	Link
HAH	Industrial Goods & Services	56.2	-1.92%	1.0	9,676	170.0	5,700	10.1	6.26%	30.7%	Link
PVT	Industrial Goods & Services	18.0	0.00%	1.2	8,435	51.7	2,306	7.8	8.00%	13.8%	Link
VTP	Industrial Goods & Services	99.0	-1.39%	0.0	12,227	55.6	3,339	30.1	4.62%	25.4%	
PNJ	Personal & Household Goods	85.6	0.00%	1.0	28,925	58.1	6,129	14.0	48.97%	18.2%	Link
TCM	Personal & Household Goods	30.0	-0.17%	0.8	3,367	72.2	2,693	11.2	49.76%	13.3%	
TNG	Personal & Household Goods	20.2	-0.49%	1.3	2,489	18.3	2,841	7.2	16.44%	18.6%	Link
DPM	Chemicals	26.7	0.19%	1.3	18,120	74.1	957	27.8	7.34%	5.8%	Link
GVR	Chemicals	29.1	-0.51%	1.5	116,800	97.5	1,320	22.1	0.55%	9.8%	
EIB	Banks	29.7	1.54%	1.0	54,485	622.0	1,783	16.4	5.39%	13.1%	Link
LPB	Banks	45.0	0.33%	0.4	133,980	147.8	3,324	13.5	0.85%	23.3%	Link
NAB	Banks	16.1	0.94%	0.0	27,279	41.7	2,260	7.0	1.73%	19.6%	
OCB	Banks	13.7	0.37%	1.0	36,218	129.3	1,130	12.0	19.70%	9.4%	Link
NKG	Basic Resources	15.9	0.32%	1.3	7,072	167.6	666	23.7	5.86%	3.6%	Link
ANV	Food & Beverage	27.2	-3.04%	1.7	7,455	82.9	1,871	15.0	3.84%	16.8%	Link
BAF	Food & Beverage	34.9	1.01%	0.8	10,489	84.9	1,921	18.0	2.97%	15.0%	
SAB	Food & Beverage	46.6	0.00%	1.1	59,703	40.9	3,185	14.6	58.59%	17.5%	
VHC	Food & Beverage	56.9	-1.04%	1.3	12,906	36.8	6,372	9.0	19.75%	16.1%	Link
BMP	Construction & Materials	144.0	0.56%	1.0	11,722	34.7	13,894	10.3	84.89%	39.8%	Link
CTD	Construction & Materials	77.1	0.39%	1.4	7,790	62.5	4,512	17.0	46.52%	5.1%	Link
CTR	Construction & Materials	89.2	1.13%	1.2	10,089	33.7	4,928	17.9	6.06%	29.9%	Link
DPG	Construction & Materials	44.1	1.61%	1.2	4,370	108.1	2,518	17.2	2.96%	12.9%	
HHV	Construction & Materials	14.8	-0.34%	1.4	7,387	165.7	1,077	13.8	10.60%	5.2%	Link
PC1	Construction & Materials	26.8	-0.74%	1.1	9,638	129.8	1,179	22.9	15.33%	7.6%	Link
VCG	Construction & Materials	25.4	-0.59%	1.3	16,517	249.4	1,241	20.6	8.76%	9.9%	
VGC	Construction & Materials	61.0	-2.71%	1.4	28,112	104.1	3,343	18.8	6.09%	17.5%	

Source: FiinPro-X, BSC

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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